

News Release

Media Contact:
John O'Connell
(312) 444-2388
John_O'Connell@ntrs.com

http://www.northerntrust.com

Northern Trust to Manage Investment Programs for The University of New Orleans Foundation

CHICAGO, March 27, 2014 – Northern Trust announced that it has been selected to provide OCIO (Outsourced Chief Investment Officer) services for The University of New Orleans Foundation, based in New Orleans, Louisiana.

"We feel privileged and proud to serve The University of New Orleans Foundation on behalf of the students, alumni, benefactors, faculty and the Board of Directors," said Darius A. Gill, Managing Director - Central Region, Northern Trust Foundation & Institutional Advisors. "We look forward to helping manage the assets of, and being a resource to, the Foundation for years to come."

Foundation & Institutional Advisors is a dedicated practice within Northern Trust that serves nonprofit organizations through sophisticated investment management solutions, strategic insights and world-class resources. More information about the Foundation & Institutional Advisory Services can be found at www.northerntrust.com/FIA.

The University of New Orleans Foundation serves as the primary recipient of private contributions to the University's unrestricted, restricted and endowment funds which are held, invested and expended in support of University programs. Its key focus is in the areas of financial and support services and gift, investment and endowment management. The Foundation promotes the well-being and advancement of the University of New Orleans and its colleges, schools, departments and divisions.

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As an OCIO, Northern Trust provides investment advice, asset servicing and other related services to help nonprofit organizations achieve their financial and philanthropic goals cost-effectively. Northern Trust collaborates with board and investment committee members to assist them with their investment oversight duties and governance.

For more information about Northern Trust's Foundation & Institutional Advisors, call or email Dave Cyganiak: 312-444-7310, <u>David Cyganiak@ntrs.com</u>.

About The University of New Orleans Foundation

The University of New Orleans Foundation serves as the primary recipient of private donations and contributions to endowment funds which are held, invested and expended in support of University programs.

About Northern Trust

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of investment management, asset and fund administration, banking solutions and fiduciary services for corporations, institutions and affluent individuals worldwide. Northern Trust, a financial holding company based in Chicago, has offices in 18 states, Washington, D.C., and 18 international locations in Canada, Europe, the Middle East and the Asia-Pacific region. As of December 31, 2013, Northern Trust had assets under custody of US\$5.6 trillion, and assets under investment management of US\$884.5 billion. For more than 120 years, Northern Trust has earned distinction as an industry leader in combining exceptional service and expertise with innovative products and technology. For more information, visit www.northerntrust.com or follow us on Twitter @NorthernTrust.