

# WHY NORTHERN FUNDS

*Our broad, risk-adjusted, low cost mutual fund line-up is constructed to help investors meet a range of portfolio needs — from core holdings to innovative strategies.*

## BROAD SELECTION

24 Equity Funds offering opportunities for capital appreciation and long-term growth

19 Fixed Income Funds providing the potential for current income and total return

5 Money Market Funds helping meet cash management investment needs

	EQUITIES					FIXED INCOME					ASSET ALLOCATION	ALTERNATIVES		CASH	
	Large-Cap U.S.	Mid-Cap U.S.	Small-Cap U.S.	Emerging Markets	International/Global	Core	Government	Municipal	High Yield	Ultra-Short	Emerging Markets Debt	Global Tactical Asset Allocation	Global Real Estate	Global Listed Infrastructure	Money Market
ACTIVE MANAGEMENT	•		•		•	•	•	•	•	•	•	•			•
INDEX MANAGEMENT	•	•	•	•	•	•	•						•		
MULTI-MANAGER SOLUTIONS	•	•	•	•	•				•		•		•	•	

## DISCIPLINED RISK-ADJUSTED INVESTMENT PRINCIPALS

From extensive research to active risk management and well-defined buy and sell criteria, we invest with a discipline practiced through more than a century of market highs and lows. Our portfolio managers strive to maintain consistent, competitive long-term performance while limiting downside risks.

## LOW COST

Northern Funds are 100% no-load, and the funds maintain competitive expense ratios relative to their respective asset categories.<sup>1</sup>

<sup>1</sup>Although the funds are no-load, other annual fees and expenses do apply as described in the prospectus.

PLEASE SEE BACK PAGE FOR IMPORTANT RISK DISCLOSURE.



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## RISK DISCLOSURES

Investing involves risk including the possible loss of principal.

**Equity Risk:** Equity securities (stocks) are more volatile and carry more risk than other forms of investments, including investments in high-grade fixed income securities. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes.

**Bond Risk:** Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates.

**Money Market Risk:** An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

**International Risk:** International investing involves increased risk and volatility.

**Please carefully read the prospectus and summary prospectus and consider the investment objectives, risks, charges and expenses of Northern Funds before investing. Call 800-595-9111 to obtain a prospectus and summary prospectus, which contain this and other information about the funds.**

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