

NORTHERN EXPANDS ITS GLOBAL PRESENCE

In March, Northern Trust acquired Baring Asset Management's Financial Services Group (FSG) from ING Group N.V. FSG is a fund services group with approximately \$70 billion in funds under administration, \$33 billion in custody and \$33 billion in trust assets. This purchase expands Northern's existing fund services capabilities in Western Europe and the Channel Islands.

"With this acquisition, we have enhanced our ability to serve our existing global fund manager clients with a stronger and broader set of capabilities," said William A. Osborn, Northern's Chairman and Chief Executive Officer.

Also in March, Northern Trust received official approval from the China Banking Regulatory Commission (CBRC) to open a representative office in Beijing to provide global custody services. Kevin Tan will become the Chief Representative in China and will oversee Northern's business from the new Beijing office.



Northern Sponsors King Tut Museum Tour

Northern Trust is proud to be National Sponsor of the "Tutankhamun and the Golden Age of Pharaohs" tour. This collection features more than 130 treasures from King Tut's and other Valley of the Kings tombs and ancient Egyptian sites, some of which have never been viewed before. Museum visitors will be able to explore and experience the world of King Tut and the fascinating times in which he lived.

The treasures of King Tut can be seen at the following museums:

- Los Angeles County Museum of Art, Los Angeles, Calif., June 16, 2005 - Nov. 15, 2005
- Museum of Art, Fort Lauderdale, Fla., Dec. 15, 2005 - April 23, 2006
- Field Museum, Chicago, Ill., May 26, 2006 - Jan. 1, 2007

Northern Trust Comes to Boston, Wilmington and Minneapolis

Northern Trust continues to expand its domestic personal financial services network serving affluent individuals, families and family offices. With recent openings in Delaware, Minnesota and Massachusetts, Northern now has 84 offices in 18 states.



Northern Trust a Top Corporate Citizen



Business Ethics magazine has named Northern Trust to its 100 Best Corporate Citizens list for 2005. *Business Ethics* identified the top 100 companies among the Russell 1000 that excel at serving stakeholders with excellence and integrity in eight key categories: shareholders, community service, governance, diversity, employees, environment, human rights and product. This is the fourth time Northern Trust has appeared on the list.