

Millionaires Predict Solid Market Performance in 2007



Millionaires are optimistic that the stock market will return between 6% and 10% in 2007, according to “Wealth in America 2007,” Northern Trust’s landmark new study of more than 1,000 affluent households.

More than three of every five millionaires polled were “bullish” – expecting market gains of 6% and higher – primarily due to their optimism that corporate earnings growth will remain strong this

year and that the current U.S. economic expansion will continue.

Only a small minority (6%) of investors in the study could be classified as “bearish,” because they expect market losses instead of gains in 2007. Their negative outlook is due to their concern about three factors that could have a dampening effect on stocks: a worsening international crisis, increasing federal budget and trade deficits, and the decline in the value of the dollar.

For a more complete picture of the attitudes and behaviors about investing, retirement, philanthropy and success revealed in “Wealth in America 2007,” you may read the study at northerntrust.com/wealthinamerica.

“Inspiring Impressionism” in Atlanta, Denver and Seattle



Berthe Morisot, *In the Garden at Maurecourt*, c.1884, oil on canvas, 21 1/4 x 25 5/8 in. Toledo Museum of Art; Purchased with funds from the Libbey Endowment, Gift of Edward Drummond Libbey, 1930.9

Northern Trust announces the national sponsorship of a multi-year traveling art exhibition titled “Inspiring Impressionism.” This exhibition is the first to explore the influence that Old Master painters — such as Raphael and Titian — had on Impressionists, including Monet and Degas.

The exhibition will feature more than 100 works of art — paintings, works on paper, photographs and sketchbooks — from nearly 70 museums and private collections around the world, such as the National Gallery in London, the Musée d’Orsay in Paris and the Museo Nacional del Prado in Spain. Featured artists include Monet, Cezanne, Degas, Titian, Rembrandt, Rubens and Fragonard.

“Inspiring Impressionism” will begin its tour at Atlanta’s High Museum of Art on Oct. 13, running through Jan. 13, 2008. The exhibit will then travel to the Denver Art Museum from Feb. 23 through May 25, 2008, and later to the Seattle Art Museum from June 19 through Sept. 21, 2008.



Vero Beach Opens New Office

Northern Trust’s recently constructed office in Vero Beach, Fla., welcomed clients for business on Monday, Dec. 18, 2006. The two-story, 23,830 square-foot building was constructed on the site of the firm’s former Vero Beach office, which was heavily damaged in 2004 by Hurricane Jeanne. During the two-year rebuilding process, business was conducted out of two temporary offices. Clients and partners celebrated the grand opening with a series of events throughout January.