

The Northern Trust Open Begins February 11



Some of golf's greatest players will test their skills this February at the Northern Trust Open. Northern Trust is excited to be the new title sponsor of the PGA TOUR's historic tournament, which is held at Riviera Country Club in Los Angeles.

The tournament, which started as the Los Angeles Open, is one of the longest running tournaments on the PGA TOUR. It is also the oldest civic-sponsored event, debuting in 1926.

"Since 1889, Northern Trust has invested in the communities where we live and do business. We are especially pleased to be associated with such a marquee event that provides funds to charities in Los Angeles on what will be our 20th anniversary in California," said Bill Osborn, chairman of the board at Northern Trust.

The 2008 Northern Trust Open is scheduled for the week of Feb. 11-17. Charles Howell III is the reigning champion.



Photo Courtesy of Joann Doat

New Podcast on Financial Planning for Liquidity Events

Hear timely wealth management insights from Northern Trust's experts through our podcast library. Our most recent podcast, "How Financial Planning Can Make the Most of a Liquidity Event," is now available. Gregg Yaeger, director of financial consulting, discusses key financial planning strategies you can use when faced with a significant change in your financial situation as a result of a sudden liquidity event.

Other podcasts in our podcast library for personal clients include "International Investing Demystified," "Northern Trust Global Investments Perspective: Don't Fight the Fed," "The Diversity of Philanthropic Motivations" and many other insightful discussions with Northern Trust professionals.

Visit northerntrust.com/podcasts for details.

Northern Trust Announces Management Changes

On January 1, Rick Waddell became the new chief executive officer of Northern Trust Corporation. He took over the post from Bill Osborn, who served as chief executive officer since June 1995. Waddell assumed the CEO position in addition to his role as president.

Osborn will continue to serve as chairman of the board, a position he has held since October 1995.

Waddell, who holds a B.A. from Dartmouth College and an MBA from Northwestern University, joined Northern Trust in 1975. He has served as president and chief operating officer since February 2006, and was president of the Corporate and Institutional Services business unit from 2003 until 2006. Prior to that, he led Northern Trust's Wealth Management Group.

