

RECONCILIATION OF CERTAIN NON-GAAP METRICS

Reconciliation to Fully Taxable Equivalent

The following table presents a reconciliation of Interest Income, Net Interest Income, net interest margin, and total revenue prepared in accordance with GAAP to such measures on an FTE basis, which are non-GAAP financial measures. Net interest margin is calculated by dividing annualized Net Interest Income by average interest-earning assets. Management believes this presentation provides a clearer indication of these financial measures for comparative purposes. When adjusted to an FTE basis, yields on taxable, nontaxable and partially taxable assets are comparable; however, the adjustment to an FTE basis has no impact on Net Income.

(\$ in millions) NET INTEREST INCOME	FOR THE YEAR ENDED DECEMBER 31,	
	2022	2021
Interest Income – GAAP	\$2,877.7	\$1,406.5
Add: FTE Adjustment	45.6	35.6
Interest Income (FTE) – Non-GAAP	\$2,923.3	\$1,442.1
Net Interest Income – GAAP	\$1,887.2	\$1,382.7
Add: FTE Adjustment	45.6	35.6
Net Interest Income (FTE) – Non-GAAP	\$1,932.8	\$1,418.3
Net Interest Margin – GAAP	1.36%	0.96%
Net Interest Margin (FTE) – Non-GAAP	1.39%	0.99%
TOTAL REVENUE		
Total Revenue – GAAP	\$6,761.2	\$6,464.5
Add: FTE Adjustment	45.6	35.6
Total Revenue (FTE) – Non-GAAP	\$6,806.8	\$6,500.1

Reconciliation to Return on Average Common Equity

The following table provides a reconciliation of return on average common equity, prepared in accordance with GAAP to such measure on an adjusted basis, excluding certain notable items, which is a non-GAAP financial measure. Return on average common equity is calculated by dividing net income applicable to common shareholders by average common shareholders' equity. Management believes this presentation provides investors with a view more closely aligned with how management views the organization's financial performance for 2022.

RETURN ON AVERAGE COMMON EQUITY RATIO RECONCILIATION (\$ in millions)	FOR THE YEAR ENDED DECEMBER 31, 2022
Net income applicable to common shareholders - GAAP	\$1,294.2
Add: Available for sale security losses recognized in conjunction with an intent to sell	213.0
Pension settlement charges	44.1
Severance-related charges	32.0
Occupancy charges	14.0
Less: Tax impact of available for sale security losses recognized in conjunction with an intent to sell	53.6
Tax impact of pension settlement charges	11.1
Tax impact of severance-related charges	8.0
Tax impact of occupancy charges	3.5
Adjusted net income applicable to common shareholders - Non-GAAP	\$1,521.1
Average common shareholders' equity - GAAP	\$10,196.5
Return on average common equity - GAAP	12.7%
Return on average common equity - Non-GAAP	14.9%