NORTHERN TRUST

Financial Trends
Second Quarter 2026
July 22, 2026

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Northern Trust Corporation
FINANCIAL SUMMARY

						% Change Q2 2026 vs.		Year-to Date		
	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change
Profitability ($ in Millions):										
Net Income	$ 792.2	$ 525.5	$ 466.0	$ 457.6	$ 421.3	51 %	88 %	$ 1,317.8	$ 813.3	62 %
Earnings Allocated to Common Shares	782.2	504.7	457.0	437.2	412.8	55 %	90 %	1,287.1	785.0	64 %
Earnings Per Share:										
Average common shares outstanding (000s):										
Basic	183,994	185,499	187,532	190,054	192,752	(1)%	(5)%	184,742	193,966	(5)%
Diluted	184,890	186,539	188,582	191,001	193,375	(1)%	(4)%	185,710	194,742	(5)%
Earnings Per Share										
Basic	$ 4.25	$ 2.72	$ 2.44	$ 2.30	$ 2.14	56 %	98 %	$ 6.97	$ 4.05	72 %
Diluted	4.23	2.71	2.42	2.29	2.13	56 %	98 %	6.93	4.03	72 %
Per Share Information / Ratios:										
Cash Dividends Declared Per Common Share	$ 0.80	$ 0.80	$ 0.80	$ 0.80	$ 0.75	— %	7 %	$ 1.60	$ 1.50	7 %
Dividend Payout Ratio	18.9 %	29.5 %	33.1 %	34.9 %	35.2 %	(10.6) pts	(16.3) pts	23.1 %	37.2 %	(14.1) pts
Market Value Per Share (End of Period)	$ 173.84	$ 139.57	$ 136.59	$ 134.60	$ 126.79	25 %	37 %	$ 173.84	$ 126.79	37 %
Book Value Per Common Share (End of Period)	68.41	65.40	64.79	63.83	62.65	5 %	9 %	68.41	62.65	9 %
Financial Ratios:										
Return on Average Common Equity	25.9 %	17.4 %	15.4 %	14.8 %	14.2 %	8.5 pts	11.7 pts	21.7 %	13.6 %	8.1 pts
Pre-Tax Margin (FTE)[1]	39.6 %	32.0 %	30.3 %	30.8 %	28.4 %	7.6 pts	11.2 pts	36.2 %	27.8 %	8.4 pts
Noninterest Income to Total Revenue (FTE)[1]	74.8 %	70.1 %	69.4 %	70.6 %	69.3 %	4.7 pts	5.5 pts	72.7 %	69.9 %	2.8 pts
Trust Fees to Total Revenue (FTE)[1]	49.9 %	60.6 %	61.2 %	62.3 %	61.5 %	(10.7) pts	(11.6) pts	54.7 %	61.9 %	(7.2) pts
Capital Ratios:[2]										
Standardized Approach										
Common Equity Tier 1 Capital	12.2 %	12.0 %	12.6 %	12.4 %	12.2 %	0.2 pts	— pts	12.2 %	12.2 %	— pts
Tier 1 Capital	13.1 %	12.9 %	13.5 %	13.4 %	13.1 %	0.2 pts	— pts	13.1 %	13.1 %	— pts
Total Capital	15.5 %	15.3 %	16.1 %	15.1 %	14.8 %	0.2 pts	0.7 pts	15.5 %	14.8 %	0.7 pts
Tier 1 Leverage	7.6 %	7.3 %	7.8 %	8.0 %	7.6 %	0.3 pts	— pts	7.6 %	7.6 %	— pts
Advanced Approach										
Common Equity Tier 1 Capital	14.3 %	14.3 %	15.0 %	15.1 %	15.0 %	— pts	(0.7) pts	14.3 %	15.0 %	(0.7) pts
Tier 1 Capital	15.3 %	15.3 %	16.0 %	16.2 %	16.1 %	— pts	(0.8) pts	15.3 %	16.1 %	(0.8) pts
Total Capital	17.9 %	18.0 %	18.8 %	18.0 %	17.9 %	(0.1) pts	— pts	17.9 %	17.9 %	— pts
Tier 1 Leverage	7.6 %	7.3 %	7.8 %	8.0 %	7.6 %	0.3 pts	— pts	7.6 %	7.6 %	— pts
Supplementary Leverage	8.6 %	8.5 %	8.7 %	8.9 %	9.1 %	0.1 pts	(0.5) pts	8.6 %	9.1 %	(0.5) pts
Client Assets - End of Period ($ in Billions):[3]										
Assets Under Custody/Administration	$ 20,000.2	$ 18,553.9	$ 18,716.1	$ 18,247.6	$ 18,068.3	8 %	11 %	$ 20,000.2	$ 18,068.3	11 %
Assets Under Custody	15,938.8	14,775.3	14,889.1	14,439.1	14,243.7	8 %	12 %	15,938.8	14,243.7	12 %
Assets Under Management	1,969.9	1,784.9	1,803.2	1,772.7	1,697.7	10 %	16 %	1,969.9	1,697.7	16 %
Full Time Equivalent Employees	23,600	23,600	23,800	23,600	23,400	— %	1 %	23,600	23,400	1 %

[1] Fully taxable equivalent (FTE). Presentation on an FTE basis is a non-generally accepted accounting principle financial measure. Please refer to the Reconciliation to Fully Taxable Equivalent - Ratios on page 11 for further detail.

[2] Regulatory Capital, Risk-Weighted Assets and resulting ratios for the current quarter are considered preliminary until the Form 10-Q is filed with the Securities and Exchange Commission.

[3] Client Assets for the current quarter are considered preliminary until the Form 10-Q is filed with the Securities and Exchange Commission.

Northern Trust Corporation

NET INCOME TRENDS

($ in Millions except per share information)

						% Change[2] Q2 2026 vs.		Year-to Date		
	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change[2]
Asset Servicing Trust, Investment and Other Servicing Fees	$ 757.4	$ 740.5	$ 729.6	$ 706.9	$ 691.8	2 %	9 %	$ 1,497.9	$ 1,363.7	10 %
WM Trust, Investment and Other Servicing Fees	592.1	600.9	577.8	558.6	539.3	(1)%	10 %	1,193.0	1,081.2	10 %
Total Fees	1,349.5	1,341.4	1,307.4	1,265.5	1,231.1	1 %	10 %	2,690.9	2,444.9	10 %
Foreign Exchange Trading Income	97.1	87.7	74.3	57.2	50.6	11 %	92 %	184.8	109.3	69 %
Security Commissions and Trading Income	55.6	52.1	49.9	41.8	39.6	7 %	40 %	107.7	78.7	37 %
Other Operating Income	594.2	70.4	49.9	70.1	66.1	N/M	N/M	664.7	126.4	N/M
Investment Security Gains (Losses), net	(73.9)	—	—	—	—	N/M	N/M	(73.9)	—	N/M
Total Noninterest Income	2,022.5	1,551.6	1,481.5	1,434.6	1,387.4	30 %	46 %	3,574.2	2,759.3	30 %
Net Interest Income (FTE)[1]	683.1	661.6	654.3	596.3	615.2	3 %	11 %	1,344.7	1,188.9	13 %
Total Revenue (FTE)[1]	2,705.6	2,213.2	2,135.8	2,030.9	2,002.6	22 %	35 %	4,918.9	3,948.2	25 %
Provision for Credit Losses	(5.3)	(3.0)	(8.0)	(17.0)	16.5	N/M	N/M	(8.3)	17.5	N/M
Compensation and Benefits	868.0	822.2	806.3	740.5	732.5	6 %	18 %	1,690.2	1,486.6	14 %
Outside Services	246.3	236.7	248.1	248.2	247.0	4 %	— %	483.0	492.2	(2)%
Equipment and Software	378.5	308.1	301.1	294.2	293.7	23 %	29 %	686.6	574.6	19 %
Occupancy	53.5	51.3	56.4	55.0	52.5	4 %	2 %	104.8	105.9	(1)%
Other Operating Expense	92.3	89.7	85.4	85.0	90.9	3 %	2 %	182.0	174.9	4 %
Total Noninterest Expense	1,638.6	1,508.0	1,497.3	1,422.9	1,416.6	9 %	16 %	3,146.6	2,834.2	11 %
Income before Income Taxes (FTE)[1]	1,072.3	708.2	646.5	625.0	569.5	52 %	89 %	1,780.6	1,096.5	63 %
Provision for Income Taxes	272.5	175.1	167.8	161.9	143.5	56 %	90 %	447.6	272.9	64 %
Taxable Equivalent Adjustment	7.6	7.6	12.7	5.5	4.7	— %	59 %	15.2	10.3	48 %
Total Taxes (FTE)[1]	280.1	182.7	180.5	167.4	148.2	53 %	89 %	462.8	283.2	63 %
Net Income	**$ 792.2**	**$ 525.5**	**$ 466.0**	**$ 457.6**	**$ 421.3**	**51 %**	**88 %**	**$ 1,317.8**	**$ 813.3**	**62 %**
Earnings Per Share - Basic	$ 4.25	$ 2.72	$ 2.44	$ 2.30	$ 2.14	56 %	98 %	$ 6.97	$ 4.05	72 %
Earnings Per Share - Diluted	$ 4.23	$ 2.71	$ 2.42	$ 2.29	$ 2.13	56 %	98 %	$ 6.93	$ 4.03	72 %
Average Diluted Shares (000s)	184,890	186,539	188,582	191,001	193,375	(1)%	(4)%	185,710	194,742	(5)%
Preferred Dividends	$ 4.7	$ 16.2	$ 4.7	$ 16.2	$ 4.7	(71)%	— %	$ 20.9	$ 20.9	— %
Effective Tax Rate (FTE)[1]	26.1 %	25.8 %	27.9 %	26.8 %	26.0 %	0.3 pts	0.1 pts	26.0 %	25.8 %	0.2 pts

[1] Fully taxable equivalent (FTE). Presentation on an FTE basis is a non-generally accepted accounting principle financial measure. Please refer to the Reconciliation to Fully Taxable Equivalent on page 11 for further detail.

[2] Percentage calculations are based on actual balances rather than the rounded amounts presented in the table above.

Northern Trust Corporation

Reporting Segment Results[1]

($ in Millions)

						% Change Q2 2026 vs.		Year-to Date		
Asset Servicing	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change
Custody & Fund Administration	$ 512.3	$ 497.6	$ 496.4	$ 482.7	$ 469.2	3 %	9 %	$ 1,009.9	$ 922.5	9 %
Investment Management	172.2	169.2	165.8	159.6	157.3	2 %	10 %	341.4	309.8	10 %
Securities Lending	29.4	23.3	23.1	21.2	20.2	26 %	46 %	52.8	38.1	39 %
Other	43.5	50.4	44.3	43.4	45.1	(14)%	(3)%	93.8	93.3	1 %
Total Asset Servicing Trust, Investment and Other Servicing Fees	**$ 757.4**	**$ 740.5**	**$ 729.6**	**$ 706.9**	**$ 691.8**	**2 %**	**9 %**	**$ 1,497.9**	**$ 1,363.7**	**10 %**
Income before Income Taxes (FTE)[2]	$ 323.3	$ 373.3	$ 325.8	$ 294.4	$ 271.4	(13)%	19 %	$ 696.6	$ 506.9	37 %
Pre-Tax Margin (FTE)[2]	23.7 %	28.3 %	25.5 %	24.7 %	23.2 %	(4.6) pts	0.5 pts	26.0 %	22.1 %	3.9 pts
Average Loans	$ 5,800.6	$ 5,632.5	$ 5,746.0	$ 5,399.9	$ 5,812.8	3 %	— %	$ 5,717.0	$ 5,781.2	(1)%
Average Deposits	100,980.6	102,421.0	92,611.0	90,195.3	95,506.7	(1)%	6 %	101,696.8	92,418.8	10 %
Wealth Management										
Private Wealth	$ 483.0	$ 486.0	$ 470.5	$ 457.1	$ 434.8	(1)%	11 %	$ 969.0	$ 872.9	11 %
Global Family Office	109.1	114.9	107.3	101.5	104.5	(5)%	4 %	224.0	208.3	8 %
Total Wealth Management Trust, Investment and Other Servicing Fees	**$ 592.1**	**$ 600.9**	**$ 577.8**	**$ 558.6**	**$ 539.3**	**(1)%**	**10 %**	**$ 1,193.0**	**$ 1,081.2**	**10 %**
Income before Income Taxes (FTE)[2]	$ 333.5	$ 330.2	$ 341.8	$ 342.4	$ 309.6	1 %	8 %	$ 663.8	$ 613.7	8 %
Pre-Tax Margin (FTE)[2]	37.4 %	37.1 %	38.9 %	40.5 %	37.2 %	0.3 pts	0.2 pts	37.2 %	37.1 %	0.1 pts
Average Loans	$ 35,767.0	$ 35,261.8	$ 34,812.3	$ 36,100.7	$ 35,345.2	1 %	1 %	$ 35,515.8	$ 35,336.2	1 %
Average Deposits	26,715.1	26,469.8	26,572.2	25,370.4	25,291.0	1 %	6 %	26,593.1	25,290.3	5 %
Other										
Income before Income Taxes (FTE)[2]	$ 415.5	$ 4.7	$ (21.1)	$ (11.8)	$ (11.5)	N/M	N/M	$ 420.2	$ (24.1)	N/M
Average Deposits	150.0	141.0	646.0	1,134.9	1,580.1	6 %	(91)%	145.5	1,457.2	(90)%

(1) Reporting segment results are subject to reclassification when organizational changes are made. The results are also subject to refinements in revenue and expense allocation methodologies, which are typically reflected on a retrospective basis unless it is impractical to do so.

(2) Fully taxable equivalent (FTE). Presentation on an FTE basis is a non-generally accepted accounting principle financial measure. Please refer to the Reconciliation to Fully Taxable Equivalent section on pages 10 and 11 for further detail.

Northern Trust Corporation

BALANCE SHEET

END OF PERIOD

($ in Millions)

Assets	6/30/2026	3/31/2026	12/31/2025	9/30/2025	6/30/2025	6/30/2026[5] vs. 3/31/2026	6/30/2026[5] vs. 6/30/2025
Federal Reserve and Other Central Bank Deposits	$ 50,556.4	$ 41,757.3	$ 53,456.0	$ 49,328.9	$ 52,265.5	21 %	(3)%
Interest-Bearing Due from and Deposits with Banks[1]	6,160.0	6,343.0	6,540.8	6,404.5	6,800.9	(3)%	(9)%
Federal Funds Sold and Securities Purchased under Agreements to Resell	426.5	1,678.9	2,654.1	1,856.3	921.9	(75)%	(54)%
Debt Securities:							
Available For Sale	38,123.1	36,913.2	34,036.5	32,889.2	32,250.4	3 %	18 %
Held To Maturity	23,492.1	24,286.2	23,429.6	22,974.9	21,400.8	(3)%	10 %
Total Debt Securities	61,615.2	61,199.4	57,466.1	55,864.1	53,651.2	1 %	15 %
Loans	43,822.0	42,505.5	41,948.3	42,949.4	43,323.4	3 %	1 %
Other Interest-Earning Assets[2]	3,499.3	8,415.9	4,128.9	2,676.2	2,522.6	(58)%	39 %
Total Earning Assets	166,079.4	161,900.0	166,194.2	159,079.4	159,485.5	3 %	4 %
Allowance for Credit Losses	(168.4)	(169.7)	(175.0)	(174.6)	(188.5)	(1)%	(11)%
Cash and Due From Banks and Other Central Bank Deposits[3]	1,201.7	1,407.7	1,130.7	976.8	2,035.1	(15)%	(41)%
Buildings and Equipment	447.6	447.5	464.6	457.1	467.7	— %	(4)%
Goodwill	709.6	709.5	712.9	712.9	714.6	— %	(1)%
Other Assets	11,027.3	10,279.3	8,805.3	9,211.7	9,369.2	7 %	18 %
Total Assets	**$ 179,297.2**	**$ 174,574.3**	**$ 177,132.7**	**$ 170,263.3**	**$ 171,883.6**	3 %	4 %
Liabilities and Stockholders' Equity							
Savings, Money Market and Other	$ 34,419.1	$ 29,309.7	$ 28,984.1	$ 29,040.1	$ 27,965.1	17 %	23 %
Savings Certificates and Other Time	4,686.9	5,238.4	6,418.9	7,358.7	6,742.5	(11)%	(30)%
Non-U.S. Offices - Interest-Bearing	78,274.0	75,850.7	80,046.1	73,509.9	77,206.9	3 %	1 %
Total Interest-Bearing Deposits	117,380.0	110,398.8	115,449.1	109,908.7	111,914.5	6 %	5 %
Federal Funds Purchased	1,568.9	1,974.3	2,141.1	1,751.9	2,388.5	(21)%	(34)%
Securities Sold under Agreements to Repurchase	175.6	330.5	292.2	371.5	841.4	(47)%	(79)%
Other Borrowings[4]	8,627.2	7,839.5	7,158.3	6,580.0	6,532.9	10 %	32 %
Senior Notes	3,331.2	3,345.5	3,351.5	2,847.2	2,835.2	— %	17 %
Long-Term Debt	2,073.3	2,881.6	3,484.4	4,094.3	4,089.8	(28)%	(49)%
Total Interest-Bearing Liabilities	133,156.2	126,770.2	131,876.6	125,553.6	128,602.3	5 %	4 %
Demand and Other Noninterest-Bearing Deposits	28,200.0	29,299.4	27,348.6	25,892.4	25,139.2	(4)%	12 %
Other Liabilities	4,539.4	5,517.4	4,949.6	5,861.3	5,275.6	(18)%	(14)%
Total Liabilities	165,895.6	161,587.0	164,174.8	157,307.3	159,017.1	3 %	4 %
Common Equity, excluding Accumulated Other Comprehensive Income	13,068.4	12,739.0	12,663.5	12,706.2	12,680.8	3 %	3 %
Accumulated Other Comprehensive Income (Loss)	(551.7)	(636.6)	(590.5)	(635.1)	(699.2)	(13)%	(21)%
Preferred Equity	884.9	884.9	884.9	884.9	884.9	— %	— %
Total Stockholders' Equity	13,401.6	12,987.3	12,957.9	12,956.0	12,866.5	3 %	4 %
Total Liabilities and Stockholders' Equity	**$ 179,297.2**	**$ 174,574.3**	**$ 177,132.7**	**$ 170,263.3**	**$ 171,883.6**	3 %	4 %

(1) Interest-Bearing Due from and Deposits with Banks includes the interest-bearing component of Cash and Due from Banks and Interest-Bearing Deposits with Banks as presented on the consolidated balance sheets in our periodic filings with the SEC.

(2) Other Interest-Earning Assets include certain community development investments, collateral deposits with certain securities depositories and clearing houses, Federal Home Loan Bank and Federal Reserve stock, and money market investments which are classified in Other Assets on the consolidated balance sheets in our periodic filings with the SEC.

(3) Cash and Due from Banks and Other Central Bank Deposits includes the noninterest-bearing component of Federal Reserve and Other Central Bank Deposits as presented on the consolidated balance sheets in our periodic filings with the SEC.

(4) Other Borrowings primarily includes advances from the Federal Home Loan Bank of Chicago.

(5) Percentage calculations are based on actual balances rather than the rounded amounts presented in the table above.

Northern Trust Corporation

REGULATORY CAPITAL[1]

END OF PERIOD

($ in Millions)

Standardized Approach	6/30/2026	3/31/2026	12/31/2025	9/30/2025	6/30/2025	6/30/2026 vs. 3/31/2026	6/30/2026 vs. 6/30/2025
Common Equity Tier 1 Capital	$ 11,605.6	$ 11,173.5	$ 11,192.5	$ 11,199.3	$ 11,108.2	4 %	4 %
Tier 1 Capital	12,418.7	11,995.5	12,008.5	12,028.1	11,938.5	4 %	4 %
Total Capital	14,706.5	14,288.1	14,304.2	13,581.9	13,508.9	3 %	9 %
Risk-Weighted Assets	95,157.3	93,150.8	89,015.4	90,033.7	91,385.4	2 %	4 %
Common Equity Tier 1 Capital Ratio	12.2 %	12.0 %	12.6 %	12.4 %	12.2 %	0.2 pts	— pts
Tier 1 Capital Ratio	13.1 %	12.9 %	13.5 %	13.4 %	13.1 %	0.2 pts	— pts
Total Capital Ratio	15.5 %	15.3 %	16.1 %	15.1 %	14.8 %	0.2 pts	0.7 pts
Advanced Approach							
Common Equity Tier 1 Capital	$ 11,605.6	$ 11,173.5	$ 11,192.5	$ 11,199.3	$ 11,108.2	4 %	4 %
Tier 1 Capital	12,418.7	11,995.5	12,008.5	12,028.1	11,938.5	4 %	4 %
Total Capital	14,516.2	14,092.9	14,105.8	13,375.2	13,285.6	3 %	9 %
Risk-Weighted Assets	81,119.6	78,198.0	74,843.6	74,329.4	74,176.8	4 %	9 %
Common Equity Tier 1 Capital Ratio	14.3 %	14.3 %	15.0 %	15.1 %	15.0 %	— pts	(0.7) pts
Tier 1 Capital Ratio	15.3 %	15.3 %	16.0 %	16.2 %	16.1 %	— pts	(0.8) pts
Total Capital Ratio	17.9 %	18.0 %	18.8 %	18.0 %	17.9 %	(0.1) pts	— pts
Leverage							
Average Adjusted Total Assets	$ 162,601.3	$ 164,381.7	$ 154,083.9	$ 150,208.9	$ 156,854.5	(1)%	4 %
Tier 1 Leverage Ratio	7.6 %	7.3 %	7.8 %	8.0 %	7.6 %	0.3 pts	— pts
Supplementary Leverage							
Supplementary Leverage Exposure	$ 144,498.8	$ 141,713.4	$ 138,123.4	$ 135,904.7	$ 131,379.4	2 %	10 %
Supplementary Leverage Ratio	8.6 %	8.5 %	8.7 %	8.9 %	9.1 %	0.1 pts	(0.5) pts

[1] Regulatory Capital, Risk-Weighted Assets and resulting ratios for the current quarter are considered preliminary until the Form 10-Q is filed with the Securities and Exchange Commission.

Northern Trust Corporation

BALANCE SHEET TRENDS

PERIOD AVERAGES

($ in Millions)

						% Change[5] Q2 2026 vs.		Year-to-Date		
Assets	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change[5]
Federal Reserve and Other Central Bank Deposits	$ 38,322.9	$ 42,554.7	$ 35,035.8	$ 33,754.2	$ 43,655.3	(10)%	(12)%	$ 40,427.1	$ 40,426.1	— %
Interest-Bearing Due from and Deposits with Banks[1]	6,304.2	6,014.6	6,049.6	5,237.7	5,321.5	5 %	18 %	6,160.2	5,100.7	21 %
Federal Funds Sold and Securities Purchased under Agreements to Resell	521.9	1,186.8	1,593.7	1,300.4	713.2	(56)%	(27)%	852.5	554.7	54 %
Debt Securities:										
Available For Sale	37,775.8	35,780.4	33,714.2	33,022.7	31,415.0	6 %	20 %	36,783.6	30,795.1	19 %
Held To Maturity	23,604.2	23,883.3	23,151.0	22,129.7	20,895.9	(1)%	13 %	23,743.0	21,356.3	11 %
Total Debt Securities	61,380.0	59,663.7	56,865.2	55,152.4	52,310.9	3 %	17 %	60,526.6	52,151.4	16 %
Loans	41,567.6	40,894.3	40,558.3	41,500.6	41,158.0	2 %	1 %	41,232.8	41,117.4	— %
Other Interest-Earning Assets[2]	3,194.6	3,363.3	2,935.5	2,393.6	2,663.1	(5)%	20 %	3,278.5	2,586.2	27 %
Total Earning Assets	151,291.2	153,677.4	143,038.1	139,338.9	145,822.0	(2)%	4 %	152,477.7	141,936.5	7 %
Allowance for Credit Losses	(169.9)	(175.1)	(174.8)	(188.0)	(174.9)	(3)%	(3)%	(172.5)	(175.2)	(2)%
Cash and Due From Banks and Other Central Bank Deposits[3]	1,313.9	1,137.0	1,185.1	1,159.3	1,069.8	16 %	23 %	1,225.9	1,055.6	16 %
Buildings and Equipment	453.1	459.8	462.3	468.4	479.3	(1)%	(5)%	456.4	482.0	(5)%
Goodwill	712.5	713.5	711.0	712.6	709.1	— %	— %	713.0	702.8	1 %
Other Assets	9,975.0	9,484.7	9,704.0	9,550.3	9,813.9	5 %	2 %	9,731.3	10,009.6	(3)%
Total Assets	**$ 163,575.8**	**$ 165,297.3**	**$ 154,925.7**	**$ 151,041.5**	**$ 157,719.2**	**(1)%**	**4 %**	**$ 164,431.8**	**$ 154,011.3**	**7 %**
Liabilities and Stockholders' Equity										
Savings, Money Market and Other	$ 32,356.8	$ 29,244.9	$ 27,725.8	$ 28,348.7	$ 28,797.4	11 %	12 %	$ 30,809.5	$ 28,261.9	9 %
Savings Certificates and Other Time	5,059.1	5,785.2	6,754.3	6,700.1	6,652.0	(13)%	(24)%	5,420.1	6,762.4	(20)%
Non-U.S. Offices - Interest-Bearing	70,929.3	75,261.9	67,454.2	65,354.5	70,158.0	(6)%	1 %	73,083.6	67,321.9	9 %
Total Interest-Bearing Deposits	108,345.2	110,292.0	101,934.3	100,403.3	105,607.4	(2)%	3 %	109,313.2	102,346.2	7 %
Federal Funds Purchased	2,338.3	2,576.7	2,357.7	2,467.7	2,469.0	(9)%	(5)%	2,456.9	2,431.5	1 %
Securities Sold under Agreements to Repurchase	677.2	483.8	499.2	500.4	584.6	40 %	16 %	581.0	513.9	13 %
Other Borrowings[4]	8,255.7	7,638.3	7,059.4	6,938.4	7,008.2	8 %	18 %	7,948.7	7,016.2	13 %
Senior Notes	3,335.9	3,352.8	3,087.3	2,839.6	2,818.2	(1)%	18 %	3,344.3	2,800.0	19 %
Long-Term Debt	2,856.9	3,472.7	3,909.8	4,092.0	4,087.8	(18)%	(30)%	3,163.1	4,085.7	(23)%
Total Interest-Bearing Liabilities	125,809.2	127,816.3	118,847.7	117,241.4	122,575.2	(2)%	3 %	126,807.2	119,193.5	6 %
Demand and Other Noninterest-Bearing Deposits	19,500.5	18,739.8	17,894.9	16,297.3	16,770.4	4 %	16 %	19,122.2	16,820.1	14 %
Other Liabilities	5,171.5	5,980.0	5,404.7	4,795.8	5,761.5	(14)%	(10)%	5,573.6	5,389.6	3 %
Total Liabilities	150,481.2	152,536.1	142,147.3	138,334.5	145,107.1	(1)%	4 %	151,503.0	141,403.2	7 %
Common Equity, excluding Accumulated Other Comprehensive Income	12,778.5	12,443.4	12,508.2	12,496.7	12,500.4	3 %	2 %	12,611.8	12,513.7	1 %
Accumulated Other Comprehensive Income (Loss)	(568.8)	(567.1)	(614.7)	(674.6)	(773.2)	— %	(26)%	(567.9)	(790.5)	(28)%
Preferred Equity	884.9	884.9	884.9	884.9	884.9	— %	— %	884.9	884.9	— %
Total Stockholders' Equity	13,094.6	12,761.2	12,778.4	12,707.0	12,612.1	3 %	4 %	12,928.8	12,608.1	3 %
Total Liabilities and Stockholders' Equity	**$ 163,575.8**	**$ 165,297.3**	**$ 154,925.7**	**$ 151,041.5**	**$ 157,719.2**	**(1)%**	**4 %**	**$ 164,431.8**	**$ 154,011.3**	**7 %**

(1) Interest-Bearing Due from and Deposits with Banks includes the interest-bearing component of Cash and Due from Banks and Interest-Bearing Deposits with Banks as presented on the consolidated balance sheets in our periodic filings with the SEC.

(2) Other Interest-Earning Assets include certain community development investments, collateral deposits with certain securities depositories and clearing houses, Federal Home Loan Bank and Federal Reserve stock, and money market investments which are classified in Other Assets on the consolidated balance sheets in our periodic filings with the SEC.

(3) Cash and Due from Banks and Other Central Bank Deposits includes the noninterest-bearing component of Federal Reserve and Other Central Bank Deposits as presented on the consolidated balance sheets in our periodic filings with the SEC.

(4) Other Borrowings primarily includes advances from the Federal Home Loan Bank of Chicago.

(5) Percentage calculations are based on actual balances rather than the rounded amounts presented in the table above.

Northern Trust Corporation

INTEREST RATE TRENDS (FTE[1] Basis)

PERIOD AVERAGES

Net Interest Income (FTE Adjusted), a non-GAAP financial measure, includes adjustments to a fully taxable equivalent basis for loans and securities. A reconciliation of net interest income, net interest margin, and net interest spread on a GAAP basis to net interest income, net interest margin, and net interest spread on an FTE basis, respectively, (each of which is a non-GAAP financial measure) is provided on pages 10 and 11. Net interest margin is calculated by dividing annualized net interest income by average interest-earning assets. Net interest spread is calculated as the difference between the interest rate earned (annualized interest income divided by average interest-earning assets) and the interest rate incurred (annualized interest expense divided by average interest-related funds).

						Q2 2026 vs.		Year-to Date		
Earnings Assets	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change
Federal Reserve and Other Central Bank Deposits	3.44 %	3.46 %	3.63 %	3.84 %	4.01 %	(2) bps	(57) bps	3.45 %	4.07 %	(62) bps
Interest-Bearing Due from and Deposits with Banks [2]	1.16 %	1.31 %	1.35 %	1.57 %	1.64 %	(15) bps	(48) bps	1.23 %	1.79 %	(56) bps
Federal Funds Sold and Securities Purchased under Agreements to Resell [3][4]	602.18 %	282.59 %	183.61 %	217.12 %	389.92 %	31,959 bps	21,226 bps	380.96 %	501.67 %	(12,071) bps
Debt Securities:										
Available for Sale	4.22 %	4.18 %	4.41 %	4.60 %	4.69 %	4 bps	(47) bps	4.20 %	4.71 %	(51) bps
Held to Maturity	2.06 %	2.05 %	1.85 %	1.79 %	1.85 %	1 bps	21 bps	2.06 %	1.90 %	16 bps
Total Debt Securities	3.39 %	3.33 %	3.37 %	3.47 %	3.56 %	6 bps	(17) bps	3.36 %	3.56 %	(20) bps
Loans and Leases	4.99 %	5.08 %	5.33 %	5.59 %	5.62 %	(9) bps	(63) bps	5.04 %	5.65 %	(61) bps
Other Interest-Earning Assets [5]	3.73 %	3.62 %	4.44 %	3.81 %	3.81 %	11 bps	(8) bps	3.68 %	3.85 %	(17) bps
Total Earning Assets	**5.82 %**	**5.92 %**	**5.93 %**	**6.12 %**	**6.10 %**	**(10) bps**	**(28) bps**	**5.87 %**	**6.20 %**	**(33) bps**
Interest-Bearing Funds										
Savings, Money Market and Other	2.58 %	2.57 %	2.72 %	3.16 %	3.10 %	1 bps	(52) bps	2.58 %	3.11 %	(53) bps
Savings Certificates and Other Time	3.68 %	3.87 %	4.14 %	4.25 %	4.31 %	(19) bps	(63) bps	3.78 %	4.40 %	(62) bps
Non-U.S. Offices - Interest-Bearing	1.75 %	1.89 %	1.89 %	2.19 %	2.45 %	(14) bps	(70) bps	1.82 %	2.52 %	(70) bps
Total Interest-Bearing Deposits	2.09 %	2.18 %	2.26 %	2.60 %	2.74 %	(9) bps	(65) bps	2.13 %	2.81 %	(68) bps
Federal Funds Purchased	3.36 %	3.35 %	3.59 %	3.99 %	3.97 %	1 bps	(61) bps	3.36 %	3.98 %	(62) bps
Securities Sold under Agreements to Repurchase [3][6]	455.90 %	674.42 %	567.72 %	551.02 %	467.05 %	(21,852) bps	(1,115) bps	546.37 %	531.30 %	1,507 bps
Other Borrowings [7]	3.88 %	4.01 %	4.17 %	4.55 %	4.60 %	(13) bps	(72) bps	3.94 %	4.60 %	(66) bps
Senior Notes	4.95 %	4.97 %	5.19 %	5.50 %	5.55 %	(2) bps	(60) bps	4.96 %	5.60 %	(64) bps
Long-Term Debt	5.38 %	5.35 %	5.38 %	5.46 %	5.48 %	3 bps	(10) bps	5.37 %	5.50 %	(13) bps
Total Interest-Bearing Liabilities	**4.83 %**	**5.01 %**	**4.96 %**	**5.26 %**	**5.24 %**	**(18) bps**	**(41) bps**	**4.92 %**	**5.37 %**	**(45) bps**
Net Interest Spread	**0.99 %**	**0.91 %**	**0.97 %**	**0.86 %**	**0.86 %**	**8 bps**	**13 bps**	**0.95 %**	**0.83 %**	**12 bps**
Net Interest Margin	**1.81 %**	**1.75 %**	**1.81 %**	**1.70 %**	**1.69 %**	**6 bps**	**12 bps**	**1.78 %**	**1.69 %**	**9 bps**

(1) Fully taxable equivalent. FTE adjustments are based on a federal income tax rate of 21%, where the rate is adjusted for applicable state income taxes, net of related federal tax benefit.

(2) Interest-Bearing Due from and Deposits with Banks includes the interest-bearing component of Cash and Due from Banks and Interest-Bearing Deposits with Banks as presented on the consolidated balance sheets in our periodic filings with the SEC.

(3) Includes the impact of balance sheet netting under master netting arrangements of approximately $84 billion for the three months ended June 30, 2026, primarily related to our involvement in FICC. Northern Trust nets securities sold under repurchase agreements against those purchased under resale agreements when the GAAP requirements to net are met.

(4) Excluding the impact of netting, the average interest rate on Federal Funds Sold and Securities Purchased under Agreements to Resell would be approximately 3.72% for the three months ended June 30, 2026 including balances and rates for FICC reverse repurchase agreements ($84.1 billion / 3.72%), Non-FICC reverse repurchase agreements ($0.4 billion / 4.04%) and federal funds sold ($0.8 million / 3.85%).

(5) Other Interest-Earning Assets include certain community development investments, collateral deposits with certain securities depositories and clearing houses, Federal Home Loan Bank and Federal Reserve stock, and money market investments which are classified in Other Assets on the consolidated balance sheets in our periodic filings with the SEC.

(6) Excluding the impact of netting, the average interest rate on Securities Sold under Agreements to Repurchase would be approximately 3.65% for the three months ended June 30, 2026 including balances and rates for FICC repurchase agreements ($84 billion / 3.65%) and Non-FICC repurchase agreements ($0.7 billion / 3.41%).

(7) Other Borrowings primarily includes advances from the Federal Home Loan Bank of Chicago.

Northern Trust Corporation

ASSET QUALITY

END OF PERIOD

($ in Millions)

	6/30/2026	3/31/2026	12/31/2025	9/30/2025	6/30/2025	June 30, 2026 vs. 3/31/2026	June 30, 2026 vs. 6/30/2025
Beginning Allowance for Credit Losses	$ 195.2	$ 198.3	$ 206.7	$ 224.1	$ 207.3	(2)%	(6)%
Provision for Credit Losses	(5.3)	(3.0)	(8.0)	(17.0)	16.5	N/M	N/M
(Charge-offs) Recoveries							
Charge-offs	(0.2)	(0.4)	(1.4)	(2.1)	(0.1)	(50)%	100 %
Recoveries	0.6	0.3	1.0	1.7	0.4	100 %	50 %
Net (Charge-offs) Recoveries	0.4	(0.1)	(0.4)	(0.4)	0.3	N/M	33 %
Ending Allowance for Credit Losses	**$ 190.3**	**$ 195.2**	**$ 198.3**	**$ 206.7**	**$ 224.1**	**(3)%**	**(15)%**
Allowance for Credit Losses Assigned to:							
Loans	$ 160.9	$ 161.1	$ 164.3	$ 164.4	$ 180.5	— %	(11)%
Undrawn Loan Commitments and Standby Letters of Credit	21.9	25.5	23.3	32.1	34.7	(14)%	(37)%
Debt Securities and Other Financial Assets	7.5	8.6	10.7	10.2	8.9	(13)%	(16)%
Total Allowance for Credit Losses	**$ 190.3**	**$ 195.2**	**$ 198.3**	**$ 206.7**	**$ 224.1**	**(3)%**	**(15)%**
Average Loans Outstanding	$ 41,568	$ 40,894	$ 40,558	$ 41,501	$ 41,158	2 %	1 %
Annualized Loan-Related Net (Charge-offs) Recoveries to Average Loans	— %	— %	— %	— %	— %	— bps	— bps
End of Period Loans Outstanding	$ 43,822	$ 42,506	$ 41,948	$ 42,949	$ 43,323	3 %	1 %
Allowance for Credit Losses Assigned to Loans to Total Loans	0.37 %	0.38 %	0.39 %	0.38 %	0.42 %	(1) bps	(5) bps
Nonaccrual Assets							
Nonaccrual Loans	$ 71.3	$ 55.0	$ 76.7	$ 78.8	$ 92.8	30 %	(23)%
Other Real Estate Owned (OREO)	—	—	—	—	—	— %	— %
Total Nonaccrual Assets	**$ 71.3**	**$ 55.0**	**$ 76.7**	**$ 78.8**	**$ 92.8**	**30 %**	**(23)%**
Nonaccrual Assets to Loans and OREO	0.16 %	0.13 %	0.18 %	0.18 %	0.21 %	3 bps	(5) bps
Loans Allowance to Nonaccrual	2.3x	2.9x	2.1x	2.1x	1.9x	-0.6x	0.4x

Northern Trust Corporation
CLIENT ASSETS[1]
END OF PERIOD
($ in Billions)

						June 30, 2026 vs.	
Assets Under Management	6/30/2026	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2026	6/30/2025
Asset Servicing	**$ 1,436.0**	**$ 1,287.3**	**$ 1,296.0**	**$ 1,280.1**	**$ 1,229.2**	**12 %**	**17 %**
Asset allocation:							
Equities	787.0	688.3	712.6	702.5	666.7	14 %	18 %
Fixed Income Securities	140.1	138.8	140.3	136.4	131.9	1 %	6 %
Cash and Other Assets	269.8	244.2	235.3	235.1	225.2	10 %	20 %
Securities Lending Collateral	239.1	216.0	207.8	206.1	205.4	11 %	16 %
Wealth Management	**$ 533.9**	**$ 497.6**	**$ 507.2**	**$ 492.6**	**$ 468.5**	**7 %**	**14 %**
Asset allocation:							
Equities	330.3	295.8	303.0	299.0	276.9	12 %	19 %
Fixed Income Securities	96.8	94.8	94.9	93.6	91.6	2 %	6 %
Cash and Other Assets	106.0	106.4	108.8	99.5	99.4	— %	7 %
Securities Lending Collateral	0.8	0.6	0.5	0.5	0.6	33 %	33 %
Total Assets Under Management	**$ 1,969.9**	**$ 1,784.9**	**$ 1,803.2**	**$ 1,772.7**	**$ 1,697.7**	**10 %**	**16 %**
Asset allocation:							
Equities	$ 1,117.3	$ 984.1	$ 1,015.6	$ 1,001.5	$ 943.6	14 %	18 %
Fixed Income Securities	236.9	233.6	235.2	230.0	223.5	1 %	6 %
Cash and Other Assets	375.8	350.6	344.1	334.6	324.6	7 %	16 %
Securities Lending Collateral	239.9	216.6	208.3	206.6	206.0	11 %	16 %
Assets Under Custody / Administration							
Asset Servicing	$ 18,635.2	$ 17,288.6	$ 17,418.4	$ 16,990.4	$ 16,864.9	8 %	10 %
Wealth Management	1,365.0	1,265.3	1,297.7	1,257.2	1,203.4	8 %	13 %
Total Assets Under Custody / Administration	**$ 20,000.2**	**$ 18,553.9**	**$ 18,716.1**	**$ 18,247.6**	**$ 18,068.3**	**8 %**	**11 %**
Assets Under Custody							
Asset Servicing	**$ 14,587.7**	**$ 13,521.1**	**$ 13,604.8**	**$ 13,195.0**	**$ 13,056.5**	**8 %**	**12 %**
Asset allocation:							
Equities	7,252.6	6,425.2	6,582.0	6,402.7	6,420.1	13 %	13 %
Fixed Income Securities	4,407.1	4,305.6	4,271.9	4,140.8	4,053.4	2 %	9 %
Cash and Other Assets	2,688.9	2,574.3	2,543.1	2,445.4	2,377.6	4 %	13 %
Securities Lending Collateral	239.1	216.0	207.8	206.1	205.4	11 %	16 %
Wealth Management	**$ 1,351.1**	**$ 1,254.2**	**$ 1,284.3**	**$ 1,244.1**	**$ 1,187.2**	**8 %**	**14 %**
Asset allocation:							
Equities	840.1	751.4	777.0	763.8	736.7	12 %	14 %
Fixed Income Securities	171.1	161.8	163.9	157.1	149.6	6 %	14 %
Cash and Other Assets	339.1	340.4	342.9	322.7	300.3	— %	13 %
Securities Lending Collateral	0.8	0.6	0.5	0.5	0.6	33 %	33 %
Total Assets Under Custody	**$ 15,938.8**	**$ 14,775.3**	**$ 14,889.1**	**$ 14,439.1**	**$ 14,243.7**	**8 %**	**12 %**
Asset allocation:							
Equities	$ 8,092.7	$ 7,176.6	$ 7,359.0	$ 7,166.5	$ 7,156.8	13 %	13 %
Fixed Income Securities	4,578.2	4,467.4	4,435.8	4,297.9	4,203.0	2 %	9 %
Cash and Other Assets	3,028.0	2,914.7	2,886.0	2,768.1	2,677.9	4 %	13 %
Securities Lending Collateral	239.9	216.6	208.3	206.6	206.0	11 %	16 %
Memo							
WM Global Family Office AUM	$ 201.8	$ 187.5	$ 194.4	$ 186.1	$ 176.1	8 %	15 %
WM Global Family Office AUC	955.3	883.5	908.2	875.8	836.7	8 %	14 %

[1] Client Assets for the current quarter are considered preliminary until the Form 10-Q is filed with the Securities and Exchange Commission.

Northern Trust Corporation

RECONCILIATION TO FULLY TAXABLE EQUIVALENT

($ in Millions)

Northern Trust presents certain financial measures on a fully taxable equivalent (FTE) basis, which is a non-generally accepted accounting principle (GAAP). Management believes an FTE presentation provides a clearer indication of these financial measures for comparative purposes.

Net interest income (FTE) – Non-GAAP and net interest margin (FTE) – Non-GAAP and other FTE measures include the tax equivalent adjustments on tax-exempt income, consistent with industry practice. The adjustments are based on the federal income tax rate, where the rate is adjusted for applicable state income taxes, net of related federal tax benefit. When adjusted to an FTE basis, yields on taxable, nontaxable, and partially taxable assets are comparable; however, the adjustment to an FTE basis has no impact on net income. Below is a reconciliation of the financial measures presented on an FTE basis.

						% Change Q2 2026 vs.		Year-to Date		
	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2026	Q2 2025	2026	2025	% Change
Interest Income - GAAP	$ 2,189.3	$ 2,234.0	$ 2,126.6	$ 2,144.3	$ 2,212.8	(2)%	(1)%	$ 4,423.4	$ 4,353.7	2 %
Add: FTE Adjustment	7.6	7.6	12.7	5.5	4.7	— %	62 %	15.2	10.3	48 %
Interest Income (FTE) - Non-GAAP	2,196.9	2,241.6	2,139.3	2,149.8	2,217.5	(2)%	(1)%	4,438.6	4,364.0	2 %
Net Interest Income - GAAP	675.5	654.0	641.6	590.8	610.5	3 %	11 %	1,329.5	1,178.6	13 %
Add: FTE Adjustment	7.6	7.6	12.7	5.5	4.7	— %	62 %	15.2	10.3	48 %
Net Interest Income (FTE) - Non-GAAP	683.1	661.6	654.3	596.3	615.2	3 %	11 %	1,344.7	1,188.9	13 %
Total Revenue - GAAP	2,698.0	2,205.6	2,123.1	2,025.4	1,997.9	22 %	35 %	4,903.7	3,937.9	25 %
Add: FTE Adjustment	7.6	7.6	12.7	5.5	4.7	— %	62 %	15.2	10.3	48 %
Total Revenue (FTE) - Non-GAAP	2,705.6	2,213.2	2,135.8	2,030.9	2,002.6	22 %	35 %	4,918.9	3,948.2	25 %
Income before Income Taxes - GAAP	1,064.7	700.6	633.8	619.5	564.8	52 %	89 %	1,765.4	1,086.2	63 %
Add: FTE Adjustment	7.6	7.6	12.7	5.5	4.7	— %	62 %	15.2	10.3	48 %
Income before Income Taxes (FTE) - Non-GAAP	1,072.3	708.2	646.5	625.0	569.5	51 %	88 %	1,780.6	1,096.5	62 %
Provision for Income Taxes - GAAP	272.5	175.1	167.8	161.9	143.5	56 %	90 %	447.6	272.9	64 %
Add: FTE Adjustment	7.6	7.6	12.7	5.5	4.7	— %	62 %	15.2	10.3	48 %
Provision for Income Taxes (FTE) - Non-GAAP	280.1	182.7	180.5	167.4	148.2	53 %	89 %	462.8	283.2	63 %

Northern Trust Corporation

RECONCILIATION TO FULLY TAXABLE EQUIVALENT RATIOS

Northern Trust presents certain financial measures on a fully taxable equivalent (FTE) basis, which is a non-generally accepted accounting principle (GAAP). Management believes an FTE presentation provides a clearer indication of these financial measures for comparative purposes.

Net interest income (FTE) – Non-GAAP and net interest margin (FTE) – Non-GAAP and other FTE measures include the tax equivalent adjustments on tax-exempt income, consistent with industry practice. The adjustments are based on the federal income tax rate, where the rate is adjusted for applicable state income taxes, net of related federal tax benefit. When adjusted to an FTE basis, yields on taxable, nontaxable, and partially taxable assets are comparable; however, the adjustment to an FTE basis has no impact on net income. Below is a reconciliation of the financial ratios presented on an FTE basis.

						Q2 2026 vs.		Year-to Date		
	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q4 2025	Q1 2025	2026	2025	Change
Pre-Tax Margin - GAAP [(1)]	39.5 %	31.8 %	29.9 %	30.6 %	28.3 %	7.7 pts	11.2 pts	36.0 %	27.6 %	8.4 pts
Pre-Tax Margin (FTE) - Non-GAAP [(1)]	39.6 %	32.0 %	30.3 %	30.8 %	28.4 %	7.6 pts	11.2 pts	36.2 %	27.8 %	8.4 pts
Effective Tax Rate - GAAP [(2)]	25.6 %	25.0 %	26.5 %	26.1 %	25.4 %	0.6 pts	0.2 pts	25.4 %	25.1 %	0.3 pts
Effective Tax Rate (FTE) - Non-GAAP [(2)]	26.1 %	25.8 %	27.9 %	26.8 %	26.0 %	0.3 pts	0.1 pts	26.0 %	25.8 %	0.2 pts
Noninterest Income to Total Revenue - GAAP [(3)]	75.0 %	70.4 %	69.8 %	70.8 %	69.4 %	4.6 pts	5.6 pts	72.9 %	70.1 %	2.8 pts
Noninterest Income to Total Revenue (FTE) - Non-GAAP [(3)]	74.8 %	70.1 %	69.4 %	70.6 %	69.3 %	4.7 pts	5.5 pts	72.7 %	69.9 %	2.8 pts
Trust Fees to Total Revenue - GAAP [(4)]	50.0 %	60.8 %	61.6 %	62.5 %	61.6 %	(10.8) pts	(11.6) pts	54.9 %	62.1 %	(7.2) pts
Trust Fees to Total Revenue (FTE) - Non-GAAP [(4)]	49.9 %	60.6 %	61.2 %	62.3 %	61.5 %	(10.7) pts	(11.6) pts	54.7 %	61.9 %	(7.2) pts
Net Interest Spread - GAAP [(5)]	0.97 %	0.89 %	0.94 %	0.85 %	0.85 %	0.08 pts	0.12 pts	0.93 %	0.83 %	0.10 pts
Net Interest Spread (FTE) - Non-GAAP [(5)]	0.99 %	0.91 %	0.97 %	0.86 %	0.86 %	0.08 pts	0.13 pts	0.95 %	0.83 %	0.12 pts
Net Interest Margin - GAAP [(6)]	1.79 %	1.73 %	1.78 %	1.68 %	1.68 %	0.06 pts	0.11 pts	1.76 %	1.67 %	0.09 pts
Net Interest Margin (FTE) - Non-GAAP [(6)]	1.81 %	1.75 %	1.81 %	1.70 %	1.69 %	0.06 pts	0.12 pts	1.78 %	1.69 %	0.09 pts

(1) Pre-Tax Margin is calculated by dividing income before income taxes by total revenue. Pre-Tax Margin on an FTE basis is calculated by dividing income before income taxes on an FTE basis by total revenue on an FTE basis.

(2) Effective tax rate is calculated by dividing the provision for income taxes by income before income taxes. Effective tax rate on an FTE basis is calculated by dividing the provision for income taxes on an FTE basis by income before income taxes on an FTE basis.

(3) Noninterest income to total revenue is calculated by dividing noninterest income by total revenue. Noninterest income to total revenue on an FTE basis is calculated by dividing noninterest income by total revenue on an FTE basis.

(4) Trust fees to total revenue is calculated by dividing total trust, investment and other servicing fees by total revenue. Trust fees to total revenue on an FTE basis is calculated by dividing total trust, investment and other servicing fees by total revenue on an FTE basis.

(5) Net interest spread is calculated as the difference between the interest rate earned (annualized interest income divided by average interest-earning assets) and the interest rate incurred (annualized interest expense divided by average interest-related funds). Net interest spread on an FTE basis is calculated as the difference between the interest rate earned (annualized interest income on an FTE basis divided by average interest-earning assets) and the interest rate incurred (annualized interest expense divided by average interest-related funds).

(6) Net interest margin is calculated by dividing annualized net interest income by average interest-earning assets. Net interest margin on an FTE basis is calculated by dividing annualized net interest income on an FTE basis by average interest-earning assets.