SINGAPORE DISCLOSURE

Pursuant to the laws of the country of incorporation of the Head Office, the United States of America, in the event of liquidation or other resolution of a failed United States insured depository institution, deposits placed in offices of the United States of America and certain claims for administrative expenses and employee compensation may be accorded priority over other general unsecured claims, including deposits placed in offices outside the United States of America.

The Annual Report on Form 10-K, which includes audited financial statements and which is published on Northern Trust's Internet website, is available to any person upon request.