

Computation of Reportable Income

Northern Trust UCITS FGR Fund

Report to Investors

Dear Investor,

The classes of units listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the funds are required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. This notice is provided to all investors and does not take into account individual tax profiles, therefore if you are uncertain you should seek advice from your tax advisor.

The Fund is regarded as transparent for income tax purposes, therefore rather than a single Excess Reportable Income figure as reported for opaque funds, the amounts reported are split into relevant income streams and treated as arising throughout the year, and should be shown as such in your tax return.

If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

Please Note: This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, accounting, legal or tax advice. Please consult your tax advisor for any tax questions.

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Northern Trust UCITS FGR Fund
Northern Trust Pacific Custom ESG Index FGR Fund
Report to investors

Reporting Period: 1 January 2023 to 31 December 2023

Total C EUR	Per Unit C EUR	Total D EUR	Per Unit D EUR	Total E EUR	Per Unit E EUR	Total F EUR	Per Unit F EUR
NL0013216542 N0082-0009	NL0013216542 N0082-0009	NL0013216559 N0082-0004	NL0013216559 N0082-0004	NL0013216567 N0082-0018	NL0013216567 N0082-0018	NL0013216575 N0082-0019	NL0013216575 N0082-0019
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Average units:	6,617,198	Average units:	83	Average units:	27,440,917	Average units:	27,890

Reportable income per unit under transparent reporting - UK Corporate investors

Dividend income	A	1,863,613	0.2816	2,536	30.7394	9,103,838	0.3318	891,001	31.9472
Interest income	D	4,206	0.0006	6	0.0727	20,546	0.0007	2,011	0.0721
Withholding tax (expense)/rebate	N	(109,372)	(0.0165)	(224)	(2.7152)	(734,506)	(0.0268)	(78,540)	(2.8161)
Dutch tax remittance	O	(252,026)	(0.0381)	(478)	(5.7939)	(1,262,688)	(0.0460)	(162,726)	(5.8346)
Profits, gains, losses from derivatives	B, C, P, Q	168,470	0.0255	230	2.7879	822,986	0.0300	80,547	2.8880
Management expenses and other expenses	E, F, G, H, I, K, M	(94,231)	(0.0142)	(128)	(1.5515)	(397,103)	(0.0145)	(38,870)	(1.3937)
Transaction and set up costs	J, J2, K2	(31,939)	(0.0048)	(44)	(0.5333)	(156,027)	(0.0057)	(15,271)	(0.5475)
Other income in respect of investments in offshore funds		15	0.0000	0	0.0002	71	0.0000	7	0.0002
Expense rebate	L	16,453	0.0025	17	0.2061	61,904	0.0023	6,111	0.2191

Reportable income per unit under transparent reporting - UK individual investors

Dividend income	A	1,863,613	0.2816	2,536	30.7394	9,103,838	0.3318	891,001	31.9472
Interest income	D	4,206	0.0006	6	0.0727	20,546	0.0007	2,011	0.0721
Withholding tax (expense)/rebate	N	(109,372)	(0.0165)	(224)	(2.7152)	(734,506)	(0.0268)	(78,540)	(2.8161)
Dutch tax remittance	O	(252,026)	(0.0381)	(478)	(5.7939)	(1,262,688)	(0.0460)	(162,726)	(5.8346)
Management expenses and other expenses	E, F, G, H, I, K, M	(94,231)	(0.0142)	(128)	(1.5515)	(397,103)	(0.0145)	(38,870)	(1.3937)
Transaction and set up costs	J, J2, K2	(31,939)	(0.0048)	(44)	(0.5333)	(156,027)	(0.0057)	(15,271)	(0.5475)
Other income in respect of investments in offshore funds		15	0.0000	0	0.0002	71	0.0000	7	0.0002
Expense rebate	L	16,453	0.0025	17	0.2061	61,904	0.0023	6,111	0.2191

Reportable income per unit under transparent reporting - UK fund investors

Dividend income	A	1,863,613	0.2816	2,536	30.7394	9,103,838	0.3318	891,001	31.9472
Interest income	D	4,206	0.0006	6	0.0727	20,546	0.0007	2,011	0.0721
Withholding tax (expense)/rebate	N	(109,372)	(0.0165)	(224)	(2.7152)	(734,506)	(0.0268)	(78,540)	(2.8161)
Dutch tax remittance	O	(252,026)	(0.0381)	(478)	(5.7939)	(1,262,688)	(0.0460)	(162,726)	(5.8346)
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