



Q1 2025

NT World PAB Plus Equity Select Index Fund

EOS at Federated Hermes

Engagement by region

We engaged with 101 companies held in the NT World PAB Plus Equity Select Index Fund portfolio on a range of 322 environmental, social and governance issues and objectives

Global

We engaged with 101 companies



Environmental 31.1%
Governance 24.8%

Social 33.2%

Strategy, Risk & Comm 10.9%

Australia & New Zealand

We engaged with two companies



■ Environmental 66.7%

Governance 33.3%
Social 0.0%

Strategy, Risk & Comm 0.0%

Developed Asia

We engaged with seven companies



Environmental 13.3%

Governance 40.0%
Social 30.0%

Strategy, Risk & Comm 16.7%

Europe

We engaged with 31 companies



Environmental 43.2%

Governance 28.8%

Social 18.6%

Strategy, Risk & Comm 9.3%

North America

We engaged with 53 companies



Environmental 25.3%

Governance 19.5%

Social 46.1%

Strategy, Risk & Comm 9.1%

Emerging & Developing Markets

No Engagement Activity

United Kingdom

We engaged with eight companies



Environmental 23.5%

Governance 17.6%

Social 29.4%

Strategy, Risk & Comm 29.4%

For professional investors only northerntrust.com

Engagement by Meta theme

We engaged with 101 companies held in the NT World PAB Plus Equity Select Index Fund portfolio on a range of 322 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 31.1% of our engagements



- Circular Economy & Zero Pollution
- Climate Change 67.0%
- Natural Resource Stewardship 25.0%

Social

Social topics featured in 33.2% of our engagements



- Human & Labour Rights 52.3%
- Human Capital 39.3%
- Wider Societal Impacts 8.4%

Governance

Governance topics featured in 24.8% of our engagements



- Board Effectiveness 45.0%
- Executive Remuneration 42.5%
- Investor Protection & Rights 12.5%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 10.9% of our engagements



- Corporate Reporting 28.6%
- Purpose, Strategy & Policies 42.9%
- Risk Management 28.6%

© 2019 Northern Trust Corporation. Head Office: 50 South La Salle Street. Chicago. Illinois 60603 U.S.A.

This report contains data (the "Data") which has been obtained from Hermes Equity Ownership Services Limited ("HEOS") and has been reproduced with their permission. The recipient is permitted to store, manipulate, analyse, reformat, print and display the Data only for the recipient's own use. In no event may any recipient publish, retransmit, redistribute or otherwise reproduce any of the Data in any format for any third party, nor use any Data in, or in connection with, any business or commercial enterprise without the express written permission of HEOS. No changes or deletions may be made to any attribution, trademark, legend or proprietary rights notice included within the report or otherwise associated with the Data. Founded in 2004, Hermes EOS is a world leader in stewardship services. Hermes EOS assists asset owners and managers in adding long-term value to their investments and managing their risks, by engaging with companies and policy-makers on environmental, social, governance, strategic and risk issues. The Data is provided 'as is'. Neither Northern Trust nor HEOS make any express or implied warranties of any kind regarding the Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. Neither Northern Trust nor HEOS shall be liable in any way

(whether for negligence, breach of contract, tort or otherwise) to any recipient of this report or to any other individual or entity for any inaccuracy, error or omission, regardless of cause, in the data or for any action taken in reliance on the data or for any damaged resulting therefrom. Please contact your Northern Trust relationship team with any questions regarding the information in this report. The activities referred to in this document are not regulated activities under the Financial Services and Markets Act. This document is for information purposes only. It pays no regard to any specific investment objectives, financial situation or particular needs of any specific recipient. HEOS does not provide investment advice and no action should be taken or omitted to be taken in reliance upon information in this document. Any opinions expressed may change. HEOS has its registered office at 6th Floor, 150 Cheapside, London EC2V 6ET.

CONFIDENTIALITY: By reading this report, you acknowledge that its contents are confidential, and you agree to protect the confidentiality of this report. You may only use this report for your own internal business purposes. You shall not transmit or publish this report in whole or in part to any third party or such that it becomes public, in any form or format. Any breach of this obligation may result in HEOS restricting your access to future reports.