



# **Northern Trust World Small Cap ESG Low** Carbon Index Fund

Q4 2024

**EOS at Federated Hermes** 

## **Engagement by region**

We engaged with 45 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 136 environmental, social and governance issues and objectives

#### Global

We engaged with 45 companies



Environmental 52.2% Governance 14.7%

Social 25.7%

Strategy, Risk & Comm 7.4%

#### **Australia & New Zealand**

We engaged with eight companies



Environmental 40.9%

Governance 36.4%

Social 13.6%

Strategy, Risk & Comm 9.1%

## **Developed Asia**

We engaged with seven companies



Environmental 37.5%

Governance 37.5%

Social 25.0%

Strategy, Risk & Comm 0.0%

We engaged with 19 companies



Governance 100.0%

Social 0.0%

**United Kingdom** 

Strategy, Risk & Comm 0.0%

**Emerging & Developing Markets** 

We engaged with one company

## **North America**

We engaged with four companies



Environmental 62.9%

Governance 6.5% Social 24.2%

Strategy, Risk & Comm 6.5%



Environmental 58.8% Governance 5.9%

Social 29.4%

Strategy, Risk & Comm 5.9%

## **Europe**

We engaged with six companies



Environmental 38.9% Governance 0.0%

Social 44.4%

Strategy, Risk & Comm 16.7%

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## **Engagement by Meta theme**

We engaged with 45 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 136 environmental, social and governance issues and objectives

## **Environmental**

Environmental topics featured in 52.2% of our engagements



- Circular Economy & Zero Pollution 23.9%
- Climate Change 54.9%
- Natural Resource Stewardship 21.1%

## **Social**

Social topics featured in 25.7% of our engagements



- Human & Labour Rights 31.4%
- Human Capital 68.6%
- Wider Societal Impacts 0.0%

#### **Governance**

Governance topics featured in 14.7% of our engagements



- Board Effectiveness 45.0%
- Executive Remuneration 40.0%
- Investor Protection & Rights 15.0%

Strategy, Risk & Communication topics featured in 7.4% of our engagements



- Corporate Reporting 40.0%
- Purpose, Strategy & Policies
- Risk Management 30.0%



- 30.0%