

# Northern Trust World Small Cap ESG Low Carbon Index Fund

Q3 2024

EOS at Federated Hermes

## Engagement by region

We engaged with 32 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 94 environmental, social and governance issues and objectives

### Global

We engaged with 32 companies



- Environmental 52.1%
- Governance 5.3%
- Social 37.2%
- Strategy, Risk & Comm 5.3%

### Australia & New Zealand

We engaged with one company



- Environmental 100.0%
- Governance 0.0%
- Social 0.0%
- Strategy, Risk & Comm 0.0%

### Developed Asia

We engaged with four companies



- Environmental 57.1%
- Governance 14.3%
- Social 28.6%
- Strategy, Risk & Comm 0.0%

### Emerging & Developing Markets

No Engagement Activity

### Europe

We engaged with three companies



- Environmental 50.0%
- Governance 0.0%
- Social 25.0%
- Strategy, Risk & Comm 25.0%

### North America

We engaged with 16 companies



- Environmental 50.9%
- Governance 1.8%
- Social 45.5%
- Strategy, Risk & Comm 1.8%

### United Kingdom

We engaged with eight companies



- Environmental 50.0%
- Governance 13.6%
- Social 27.3%
- Strategy, Risk & Comm 9.1%

### Engagement by Meta theme

We engaged with 32 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 94 environmental, social and governance issues and objectives

#### Environmental

Environmental topics featured in 52.1% of our engagements



- Circular Economy & Zero Pollution 30.6%
- Climate Change 46.9%
- Natural Resource Stewardship 22.4%

#### Social

Social topics featured in 37.2% of our engagements



- Human & Labour Rights 28.6%
- Human Capital 71.4%
- Wider Societal Impacts 0.0%

#### Governance

Governance topics featured in 5.3% of our engagements



- Board Effectiveness 80.0%
- Executive Remuneration 20.0%
- Investor Protection & Rights 0.0%

#### Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 5.3% of our engagements



- Corporate Reporting 0.0%
- Purpose, Strategy & Policies 60.0%
- Risk Management 40.0%