

# Northern Trust World Natural Capital PAB Index Fund II

Q3 2024

EOS at Federated Hermes

## Engagement by region

We engaged with 87 companies held in the Northern Trust World Natural Capital PAB Index Fund II portfolio on a range of 263 environmental, social and governance issues and objectives

### Global

We engaged with 87 companies



- Environmental 36.1%
- Governance 17.5%
- Social 38.0%
- Strategy, Risk & Comm 8.4%

### Australia & New Zealand

We engaged with two companies



- Environmental 50.0%
- Governance 50.0%
- Social 0.0%
- Strategy, Risk & Comm 0.0%

### Developed Asia

We engaged with four companies



- Environmental 27.8%
- Governance 22.2%
- Social 33.3%
- Strategy, Risk & Comm 16.7%

### Emerging & Developing Markets

No Engagement Activity

### Europe

We engaged with 18 companies



- Environmental 58.2%
- Governance 3.6%
- Social 23.6%
- Strategy, Risk & Comm 14.5%

### North America

We engaged with 57 companies



- Environmental 30.5%
- Governance 22.2%
- Social 41.9%
- Strategy, Risk & Comm 5.4%

### United Kingdom

We engaged with six companies



- Environmental 28.6%
- Governance 9.5%
- Social 52.4%
- Strategy, Risk & Comm 9.5%

### Engagement by Meta theme

We engaged with 87 companies held in the Northern Trust World Natural Capital PAB Index Fund II portfolio on a range of 263 environmental, social and governance issues and objectives

#### Environmental

Environmental topics featured in 36.1% of our engagements



- Circular Economy & Zero Pollution 11.6%
- Climate Change 64.2%
- Natural Resource Stewardship 24.2%

#### Social

Social topics featured in 38.0% of our engagements



- Human & Labour Rights 41.0%
- Human Capital 43.0%
- Wider Societal Impacts 16.0%

#### Governance

Governance topics featured in 17.5% of our engagements



- Board Effectiveness 32.6%
- Executive Remuneration 58.7%
- Investor Protection & Rights 8.7%

#### Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 8.4% of our engagements



- Corporate Reporting 27.3%
- Purpose, Strategy & Policies 45.5%
- Risk Management 27.3%