



Fixed Income Duration and Quality Distribution  
Northern Trust Collective Funds - Non-Lending  
As of December 31, 2024  
Schedule R

Fund Name	Weighted Average Fund Duration	Quality Distribution Ratings	Quality Distribution
<b>NT Collective Non-Lending Funds</b>			
NT Collective Asset-Backed Securities Bond Index Fund - Non Lending	2.79 Yrs	AAA	89.15%
		AA	5.19%
		A	3.36%
		BBB	2.14%
		Cash Equivalents	0.16%
NT Collective Commercial Mortgage-Backed Securities Index Fund - Non Lending	3.99 Yrs	AAA	72.78%
		AA	25.38%
		A	0.60%
		BBB	0.31%
		BB	0.05%
		B	0.04%
		Cash Equivalents	0.84%
		Not rated	0.00%
NT Collective 1-10 Yr. Intermediate Credit Bond Index Fund - Non-Lending	3.96 Yrs	AAA	7.67%
		AA	8.00%
		A	39.70%
		BBB	44.57%
		Cash Equivalents	0.02%
		Not rated	0.05%
NT Collective 1-10 Yr. Intermediate Government Bond Index Fund - Non Lending	3.60 Yrs	AAA	0.00%
		AA	99.85%
		Cash Equivalents	0.15%
NT Collective Long-Term Government Bond Index Fund - Non Lending	14.63 Yrs	AA	99.94%
		Cash Equivalents	0.06%
NT Collective Aggregate Bond Index Fund - Non Lending	5.92 Yrs	AAA	3.18%
		AA	72.85%
		A	11.00%
		BBB	12.37%
		BB	0.00%
		B	0.00%
		Cash Equivalents	0.58%
		Not rated	0.01%
NT Collective Long Term Government/Credit Bond Index Fund - Non-Lending	13.54 Yrs	AAA	1.34%
		AA	55.33%
		A	19.99%
		BBB	22.78%
		Cash Equivalents	0.56%
NT Collective TIPS Index Fund - Non Lending	4.12 Yrs	AA	99.92%
		Cash Equivalents	0.08%
NT Collective 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index Fund - Non-Lending	2.69 Yrs	AA	99.90%
		Cash Equivalents	0.10%
NT Collective Long Term Credit Bond Index Fund - Non Lending	12.45 Yrs	AAA	2.69%
		AA	11.24%
		A	40.02%
		BBB	45.62%
		Cash Equivalents	0.43%



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		Ratings	
NT Collective 1-5 Year Credit Bond Index Fund - Non Lending	2.56 Yrs	AAA	11.09%
		AA	9.05%
		A	36.78%
		BBB	42.75%
		Cash Equivalents	0.33%
NT Collective Mortgage-Backed Securities Index Fund - Non Lending	5.59 Yrs	AA	99.96%
		Cash Equivalents	0.04%
NT Collective Short Term Government Bond Index Fund - Non Lending	1.87 Yrs	AA	99.76%
		Cash Equivalents	0.24%
NT Collective Short Term Investment Fund	Less than 0.50 Years	Tier 1 - Investment Grade	1
NT Collective Government Short Term Investment Fund	Less than 0.50 Years	Tier 1 - Investment Grade	1

Note: Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information. Northern Trust does not guarantee the accuracy, timeliness or completeness of any such information.

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If you have any questions regarding this report, please contact your Northern Trust relationship team.

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Fixed Income Duration and Quality Distribution  
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Fund Name	Weighted Average Fund Duration	Quality Distribution Ratings	Quality Distribution
<b>NT Collective Lending Funds</b>			
NT Collective Aggregate Bond Index Fund - Lending	5.92 Yrs	AAA	3.22%
		AA	72.44%
		A	11.03%
		BBB	12.34%
		BB	0.00%
		B	0.00%
		BB	0.00%
		Cash Equivalents	0.98%
		Not rated	0.00%
NT Collective TIPS Index Fund - Lending	4.12 Yrs	AA	99.90%
		Cash Equivalents	0.10%
NT Collective US Credit Bond Index Fund - Lending	6.73 Yrs	AAA	6.08%
		AA	9.03%
		A	39.11%
		BBB	43.81%
		Cash Equivalents	1.99%
		Not rated	0.00%
NT Collective Government/Credit Bond Index Fund - Lending	6.12 Yrs	AAA	2.33%
		AA	65.00%
		A	14.96%
		BBB	16.75%
		Cash Equivalents	0.96%
		Not rated	0.00%
NT Collective 1-10 Yr. Intermediate Credit Bond Index Fund - Lending	4.01 Yrs	AAA	7.76%
		AA	8.17%
		A	38.78%
		BBB	44.05%
		Cash Equivalents	1.24%
		Not rated	0.00%
NT Collective 1-10 Yr. Intermediate Government Bond Index Fund - Lending	3.60 Yrs	AAA	0.00%
		AA	99.78%
		Cash Equivalents	0.22%
NT Collective Long Term Government/Credit Bond Index Fund - Lending	13.53 Yrs	AAA	1.25%
		AA	55.47%
		A	20.57%
		BBB	22.45%
		Cash Equivalents	0.27%
NT Collective Long-Term Government Bond Index Fund - Lending	14.62 Yrs	AA	99.98%
		Cash Equivalents	0.02%
NT Collective Long-Term Credit Bond Index - Lending	12.45 Yrs	AAA	2.52%
		AA	11.40%
		A	41.34%
		BBB	44.74%
		Cash Equivalents	0.00%
NT Collective Intermediate Government/Credit Bond Index Fund - Lending	3.74 Yrs	AAA	2.67%
		AA	68.04%
		A	13.16%
		BBB	14.92%
		Cash Equivalents	1.21%
		Not rated	0.00%
NT Collective Short Term Government Fund - Lending	1.87 Yrs	AA	99.54%
		Cash Equivalents	0.46%

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