



## The Northern Trust Company Bank Deposit Sweep Program Rates <sup>1, 2, 3</sup>

Effective: November 4, 2022

Balance Tier	Interest Rate	Annual Percentage Yield
under \$250,000	0.500%	0.50%
\$250,000 - \$999,999.99	0.900%	0.90%
\$1,000,000 - \$9,999,999.99	2.000%	2.02%
\$10,000,000 and over	2.100%	2.12%

**The Bank Deposit Sweep Program:** Northern Trust Securities, Inc.\* ("NTSI") in conjunction with National Financial Services LLC, as clearing broker, provides eligible clients the opportunity to earn interest on cash balances in your NTSI brokerage account ("**Brokerage Account**") by an automatic sweep feature into interest-bearing Program deposit accounts at The Northern Trust Company\*\*, an Illinois banking corporation (the "**Bank**") and an affiliate of NTSI. The Bank Deposit Sweep Program (the "**Program**") is the default core sweep investment vehicle for cash balances in your Brokerage Account. Eligibility for the Program is based on specific eligibility criteria such as the type of your account and the nature of your account ownership. Once your cash balance has been swept to the Bank, it is referred to as your "**Program Deposit**." Your Program Deposit is eligible for Federal Deposit Insurance Corporation ("**FDIC**") insurance up to applicable limits taking into consideration other accounts you have with the Bank. Interest on your Program Deposit will be reflected on your Brokerage Account statement as of the last business day of the statement period. The above charts reflect the current interest rates and annual percentage yields that apply to your Program Deposit, effective as of the date listed. Such rates are set periodically by the Bank. If a withdrawal of funds from your Program Deposit is necessary to satisfy a debit to your Brokerage Account, funds will be withdrawn from your Program Deposit. For further information on the Program, please refer to the [Bank Deposit Sweep Program Disclosure Document](http://www.northerntrust.com/bdsp-info) at [www.northerntrust.com/bdsp-info](http://www.northerntrust.com/bdsp-info) or consult your NTSI financial advisor or NTSI's Brokerage Service Group at 1-800-621-4482.

**Annual Percentage Yields (APYs)** for Program Accounts assume a deposit for one year at the stated interest rate. Each tier described above reflects the minimum daily collected balance required to obtain the applicable APY. Interest is compounded monthly on Program Accounts. Withdrawals will reduce earnings. APYs are calculated only for one-year time periods, as required by Federal regulation

<sup>1</sup> Clients may also decide to invest cash balances in a money market account. NTSI currently offers the Northern U.S. Government Money Market Fund (Symbol: NOGXX) and the Northern U.S. Government Select Money Market Fund (Symbol: NOSXX) as potential sweep options. For more information on current rates for NOGXX and NOSXX, as well as a prospectus, please contact your NTSI financial advisor or NTSI's Brokerage Service Group at 1-800-621-4482. An affiliate of NTSI and the Bank provides investment management services to both money market funds and receives fees for its services. Investments in money market funds are protected by the Securities Investor Protection Corporation (SIPC) and not the FDIC. For more information on SIPC protection, please consult the [SIPC website](https://www.sipc.org/media/brochures/HowSIPCProtectsYou-English-Web.pdf) at <https://www.sipc.org/media/brochures/HowSIPCProtectsYou-English-Web.pdf>.

<sup>2</sup> Interest begins to accrue no later than the business day funds are swept into an account maintained through the Program ("Program Account"). The daily collected balance method is used to determine the applicable balance tier and calculate the interest on each Program Account. This method applies a periodic rate to the daily collected balance in the applicable account each day. Collected balance is defined as the balance in the applicable account at the close of the business day.

<sup>3</sup> With respect to a potential sweep of assets into NOGXX or NOSXX, you could lose money by investing in either money market

fund. Although both funds seek to preserve the value of your investment at \$1.00 per share, neither fund can guarantee it will do so. An investment in either fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The funds' sponsor has no legal obligation to provide financial support to either fund, and you should not expect that the sponsor will provide financial support to either fund at any time.

**All interest rates and APYs are subject to change at any time.**

**\*Northern Trust Securities, Inc. is a member of FINRA and SIPC. Securities in your account protected up to \$500,000.  
For details, please see [www.sipc.org](http://www.sipc.org).**

**\*\*The Northern Trust Company is a member of FDIC.**