

Amendment to Northern Trust's Deposit Account Terms & Conditions

NOTICE OF CHANGE IN TERMS – Effective July 1, 2025

Northern Trust is making the following changes to its Deposit Account Terms & Conditions (the "Deposit Terms"), **effective July 1, 2025**. If you have questions about the changes being made, you can contact us at 1-888-289-6542, press "0" for a Wealth Management Client Services Representative.

REGULATION CC – YOUR ABILITY TO WITHDRAW FUNDS ON PAGES 30 & 31 HAVE INCREASED AVAILABILITY AMOUNTS AS FOLLOWS:

DETERMINING THE AVAILABILITY OF A DEPOSIT

3. Non-personal accounts. The first **\$275** from any deposit of checks (not "on-us" checks) will be available on the first business day after the day of your deposit. Any excess over **\$275** from a deposit of checks will be available on the second business day after the day of your deposit.

LONGER DELAYS MAY APPLY

- You deposit checks totaling more than **\$6,725** on any one day.

SPECIAL RULES FOR NEW ACCOUNTS

Funds from deposits of cash, wire transfers and the first **\$6,725** of a day's total deposits of U.S. Postal Money Orders, cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. The excess over **\$6,725** will be available by the ninth business day after the day of your deposit. If your deposit of these checks, other than a U.S. Treasury check, is not made in person to one of our employees, the first **\$6,725** may not be available until the second business day after the date of your deposit.

DEPOSITS AT AUTOMATED TELLER MACHINES

For non-personal accounts, the first **\$275** will be available the next business day, with remaining funds available on the 2nd business day after your deposit.



Amendment to Northern Trust's Deposit Account Terms & Conditions

NOTICE OF CHANGE IN TERMS – Effective August 1, 2025

Northern Trust is making changes to its Deposit Account Terms & Conditions (the “Deposit Terms”), **effective August 1, 2025**. This notice outlines the main substantive changes being made to the Deposit Terms, but it does not include every change. You can review the updated Deposit Terms on Northern Trust's website at <https://www.northerntrust.com/what-we-do/wealth-management/products-services/banking-services/banking-disclosures> or within our online portal, or request a copy from your banking office or by contacting our client support representatives. Your continued use of your deposit account on and after **August 1, 2025** constitutes your acceptance of the updated Deposit Terms. If you have questions about the Deposit Terms or any of the changes being made, you can contact us at 1-888-289-6542, press “0” for a Wealth Management Client Services Representative.

Dispute Resolution. An arbitration provision is being added to the Deposit Terms whereby we are both agreeing to resolve disputes related to your deposit account in binding arbitration rather than in court. ***In agreeing to arbitration, you are waiving your rights to a jury trial and to participate in a class action.***

Governing Law. The governing law provision is being revised to establish that federal law and Illinois law will govern the Deposit Terms, and when federal law or Illinois law cannot apply, the laws of the state where your account is located will govern. We are also adding an explanation of how you can determine where your account is located, and identifying some specific laws and rules that are among the applicable laws governing your account and transactions.

Indemnity, Liability Limits. The indemnity provision is being revised to limit your indemnification obligations to losses incurred by us related to your use of the account and instructions to us, your breach of the Deposit Terms or applicable law, or legal proceedings or disputes involving your account. We are also adding a provision limiting our liability to your actual, direct damages caused by our failure to exercise ordinary care, and excluding certain types of special damages.

Returned Deposited Items. The deposits provision is being revised to establish that if an item deposited to your account is later returned unpaid by the payor bank after we made the funds available to you, we will reverse the credit to your account for that item even if this causes an overdraft.

Electronic Check Conversion. This provision is being clarified to explain that when a check is converted to an electronic fund transfer by the payee (meaning that information from a check you wrote is used to make an electronic payment instead), the funds may be withdrawn from your account as soon as the same day you provided the check to the payee and you will not receive an image of the check from us because we did not receive the check.

Overdrafts and Nonsufficient Funds (NSF) Transactions. This section is being revised to make the following changes:

- Establish that we will no longer charge fees for NSF transactions where a transaction is returned unpaid, and will only charge fees for paid overdraft transactions
- Clarify how we calculate the available balance in your account to determine whether you have enough money to pay for a transaction, and what events may increase or decrease your available balance
- Clarify the difference between the available balance in your account and your ledger balance
- Add terms explaining that transactions may not be posted to your account in chronological order; instead, items may be sorted into categories and ordered based on transaction type (for example, checks, wire transfers, debit card purchases)
- Add terms to establish that when your account is overdrawn, you are responsible for immediately making a deposit or transfer to bring your account to a positive balance and each account owner is jointly and severally liable for the amount of any overdraft and related fees, regardless of who caused the overdraft
- Clarify the impact of holds, including authorization holds for debit card purchases, on your available balance
- Add a new provision to establish that we will not charge an overdraft fee or close your account in response to a negative balance that is created when funds are debited from your deposit account to make a payment on a covered loan you have with us, and explain what types of loans are covered loans subject to this provision

Agents. This provision is being revised to clarify how you may appoint an agent to conduct transactions on your behalf and explain that we are not obligated to monitor the agent's actions to confirm they align with the scope of authority granted, and in some cases we may refuse to honor an agent appointment. We are also adding a statement to explain that for joint accounts, we may rely on a power of attorney or other agent appointment given by one owner without further consent of the other owner(s).

Reporting Errors. This provision is being revised to establish certain limits on our liability for losses caused by errors, unauthorized transactions or discrepancies that you report involving your account, for example, when your negligence or failure to exercise ordinary care contributes to the losses or if the items were forged, counterfeited or altered in such a manner that a reasonable person could not detect it. A statement is also being added to establish that the error reporting requirements only apply as between you and us, and do not affect our ability to recover losses or seek recourse from other banks or third parties.

Temporary Account Agreement. This provision is being revised to clarify your obligation to provide the documentation required at account opening and the consequences if you fail to do so within a reasonable time, which may include restricting access to or closing the account.

Security Interest, Right of Setoff. This provision is being revised to add that you grant us a first priority security interest in your account to secure any amounts owed to us by any account owner, including any unpaid fees, overdrafts or other costs and expenses. We are also clarifying that our

setoff rights extend to any federal or state benefit payments deposited into your account except where prohibited by applicable law, and that you may change your direct deposit instructions with the benefits payor if you do not want your benefits applied in this way.

Facsimile Signatures. This provision is being revised to establish that we may pay or refuse to pay a check bearing any form of facsimile signature, and that you acknowledge using a facsimile signature may increase the risk of check fraud and you agree to hold us harmless from any losses arising out of the use of a facsimile signature, whether or not authorized.

Check Processing. This provision is being revised to clarify that our use of automated check processing means we may not examine your checks for the number or combination of signatures or to determine whether a signature is authorized, and that we are not required to maintain signature cards for any account although we may choose to do so.

Multiple Signatures. This new provision is being added to establish that we are not required to comply with any multiple-signature requirement you have indicated on a signature card or otherwise, and that any such requirement is for your own internal purposes and is not binding on us.

Signature Sample. This new provision is being added to establish that if you do not provide a sample of your handwritten signature at account opening, we are not obligated to comply with any instructions provided in written form and we may return checks written on the account without paying them; so if you intend to provide written instructions or write checks on the account, you must notify us and provide a sample signature in a manner acceptable to us.

Restricting Your Account. This new provision is being added to establish our rights to take action with respect to an account when there are fraud concerns, questions of authority, security issues, or other risks of loss to you or us, including placing holds or freezes on the account, restricting access, blocking or delaying transactions, or closing the account and transferring the account information to a replacement account number.

Public Cloud Adoption. This new provision is being added to establish that we use the capabilities of the public cloud for some of our products and services.

Address, Phone Number or Name Changes. This provision is being revised to add that if we are notified by the U.S. Postal Service or our courier or vendor that your mailing address has changed, we may change your address in our records and send notices to that new address.

Notices. This new provision is being added to establish the requirements for notices sent to you or to us related to an account or the Deposit Terms. We may send notices to you at the address we have in our records for the account, including via email or through our online channels if you have agreed to receive notices electronically. If any notice we send to you is returned as undeliverable, we may discontinue sending notices until you provide us a new, valid address.

Resolving Account Disputes. This provision is being revised to expand our rights to act in the event there are conflicting instructions, ownership disputes, or adverse claims involving an account, giving us the right to place a hold on the funds, interplead the funds with a court for resolution, continue to rely on the information in our current records for the account, or honor the adverse claim based on evidence we deem satisfactory, in each case without liability to you for taking such action.

Funds Transfers. This provision is being revised to add more comprehensive terms for ACH and wire transfers initiated by customers that have not entered into a separate agreement with us for such services, including the following changes:

- Establish that if you choose to communicate a payment order in a manner that varies from the security procedures we offer and recommend as commercially reasonable, you agree to be bound by any such payment order accepted by us in good faith, whether or not it is authorized
- Clarify that we are not obligated to amend or cancel a payment order after it has been submitted to us, and that if you request to amend or cancel a payment order and we are unable to effectuate your request, you remain obligated to pay the payment order as transmitted
- Reduce the time frame for you to report erroneous and unauthorized wire transfers to 30 days following the date we notify you that the transfer has been executed
- Establish that you must notify us immediately of any unauthorized ACH entry so that we have an opportunity to submit a timely return request, otherwise you may incur losses

Electronic Funds Transfers. This section is being revised to make the following changes:

- Remove certain disclosures specific to debit cards and ATM cards because these disclosures are covered in our separate agreements for debit cards and ATM cards
- Expand the reasons for which we may disclose information about your account or transfers to third parties to include resolving errors or claims or in connection with fraud detection features; in order to comply with applicable laws, network rules or the terms and conditions of third-party service providers; and as permitted by the Deposit Terms, our privacy notice and applicable law
- Remove the terms regarding special rules for accounts at branches located in Colorado, Michigan, Minnesota and Wisconsin as these requirements are not applicable

Your Ability to Withdraw Funds. This section is being revised to make the following changes:

- Cash deposits made at ATMs owned or operated by Northern Trust will be available in your account the same business day we receive the deposit.
- The cut-off time for ATM deposits is changing from 4:30 p.m. to 5:00 p.m. Central Time

Amendment to Northern Trust's Account Descriptions & Fees

NOTICE OF CHANGE – Effective August 1, 2025

Northern Trust is also making changes to its Account Descriptions & Fees (the “Descriptions & Fees”), **effective August 1, 2025**. This notice outlines the changes being made to the Descriptions & Fees. You can review the updated Descriptions & Fees on Northern Trust's website at <https://www.northerntrust.com/what-we-do/wealth-management/products-services/banking-services/banking-disclosures> or within our online portal, or request a copy from your banking office or by contacting our client support representatives. Your continued use of your deposit account on and after **August 1, 2025** constitutes your acceptance of the updated Descriptions & Fees. If you have questions about the Descriptions & Fees or any of the changes being made, you can contact us at 1-888-289-6542, press “0” for a Wealth Management Client Services Representative.

Fee Decrease. We are reducing the amount of the fee for Overdrafts Paid and Items Paid Against Nonsufficient Funds from **\$30 to \$25** per occurrence.

Elimination of Fees. We are eliminating each of the fees listed below, which will no longer be charged as of **August 1, 2025**:

- Overdrafts Returned and Items Returned against Nonsufficient Funds Fee (\$25 per occurrence)
- Extended Overdraft Fee (\$5.00 per day)
- Account Closing Fee (\$25)
- Audit Confirmation Fee (non-personal accounts only - \$35 for the first account and \$10.00 for the second through the fifth accounts, subject to a maximum of \$75)
- Copies of Checks, Debits, Deposits, Withdrawals, or Statements Fee (\$6)
- Debit Card Replacement Fee (\$10)
- Expedited Delivery Fee (\$60)
- Fax Information Provided Fee (\$5 per fax)
- Foreign Drafts Fee (\$25)
- Immigration Letters Fee (\$25)
- Research Fee (\$35 per hour, subject to one hour minimum)

Fee Name Change.

- The Foreign Debit Charge fee is being renamed the Debit Card Foreign Debit Charge fee, but the amount of the fee is not changing. This fee is and will remain 3% of the transaction amount, added after conversion to U.S. Dollars (2.8% Northern Trust Fee, 0.2% processor fee).

Other Changes. In the Descriptions & Fees under the heading “Additional Information,” we are amending footnote 7 to delete the references to a two calendar day grace period for CDs with an original maturity of 7 to 29 days since Northern Trust no longer offers such CDs. This amendment does not change the terms of any currently outstanding CD.