

News Release

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Northern Trust to Manage Investment Programs for Minnesota State University Mankato Foundation

CHICAGO, July 25, 2013 – Northern Trust announced that it has been selected to provide OCIO (Outsourced Chief Investment Officer) services for Minnesota State University, Mankato Foundation, based in Mankato, Minnesota. Minnesota State University, Mankato Foundation will be serviced by Northern Trust's Foundation and Institutional Advisors team which provides OCIO services for mid-sized nonprofit organizations. Northern Trust will manage approximately \$45 million for the foundation.

By encouraging and stewarding sustained philanthropic support from alumni and friends, Minnesota State University, Mankato Foundation seeks to enhance the University's ability to achieve its mission of promoting learning through effective undergraduate and graduate teaching, scholarship and research.

"We feel privileged and proud to serve Minnesota State University, Mankato Foundation on behalf of the students, alumni, benefactors, faculty and the Board of Directors," said James H. Field, CFA, head of Northern Trust's Minnesota office. "We look forward to helping manage the assets of, and being a resource to, the foundation for years to come."

As an OCIO, Northern Trust provides investment advice, asset servicing and other related services to help nonprofit organizations achieve their financial and philanthropic goals cost-effectively. Northern Trust collaborates with board and investment committee members to assist them with their investment oversight duties and governance.

For more information about Northern Trust's OCIO capabilities, call or email Dave Cyganiak: 312-444-7310, David_Cyganiak@ntrs.com.

About Northern Trust

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of investment management, asset and fund administration, banking solutions and fiduciary services for corporations, institutions and affluent individuals worldwide. Northern Trust, a financial holding company based in Chicago, has offices in 18 U.S. states and 16 international locations in North America, Europe, the Middle East and the Asia-Pacific region. As of June 30, 2013, Northern Trust had assets under custody of US\$5.0 trillion, and assets under investment management of US\$803.0 billion. For more than 120 years, Northern Trust has earned distinction as an industry leader in combining exceptional service and expertise with innovative products and technology. For more information, visit www.northerntrust.com or follow us on Twitter @NorthernTrust.

About Minnesota State University, Mankato Foundation

The Minnesota State University, Mankato Foundation was established in 1958 as a private, 501 (c) (3), nonprofit organization dedicated to securing private support that benefits the Minnesota State University, Mankato Foundation. Each year, thousands of generous benefactors make gifts to help students, faculty and programs at Minnesota State University, Mankato.

For more information on the Minnesota State University, Mankato Foundation and its directors, visit http://www.mnsu.edu/advance/foundaton or call 507-389-2021.