



IMPACT INVESTING UPDATE

SOCIAL ENTERPRISE BUSINESS- AKOLA

Northern Trust's Community Development and Investment Group has closed a \$750,000 investment in Akola, a non-profit social enterprise business in Dallas and Uganda which manufactures and sells a line of sustainable jewelry.

Akola is a 100% full impact business creating social change by training and employing low income women using a model of sustainable dependable employment with holistic program supports. By working for Akola, the women are able to support their families with livable wages 5x above the poverty line and are able to provide for the basic needs of their families and save for the future.

Northern Trust's investment is structured as long-term patient capital that provides an equity like layer for the nonprofit business to grow. Our investment will allow Akola to expand from 20 women employed in Dallas to 200 over the next four years and from 400 to 675 in Uganda.

Akola has recently signed a contract with Neiman Marcus which now carries a high-end line of Akola jewelry and included one of its pieces in its 2016 Holiday Fantasy Gift Guide. Links to the Neiman Marcus gift guide and Akola's video are below.

Debby Kasemeyer, Senior Vice President, Director Community Development and Investments,
dlk@ntrs.com, 312.444.4031



Links:

[Akola Video](#)

[Neiman Marcus Gift Guide](#)