

# **News Release**

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### FOR IMMEDIATE RELEASE

## Northern Trust to Manage Investment Programs for Indiana's Marshall County Community Foundation

CHICAGO, May 29, 2013 – Northern Trust announced today it has been selected to provide Chief Investment Officer Outsourcing services for Marshall County Community Foundation (MCCF), based in Plymouth IN. MCCF will be serviced by Northern Trust's Foundation and Institutional Advisors team, which works with mid-sized non-profit groups. Northern Trust will manage approximately \$30 million across several investment programs.

Marshall County Community Foundation seeks to enhance the quality of life in Marshall County by providing support for humanitarian, cultural, educational, recreational and environmental activities in response to changing community needs. This includes grant awards to local schools for STEM initiatives (Science, Technology, Engineering and Math), the new Veterans Therapeutic Art Center for a park that accommodates people of all abilities and the Lake Maxinkuckee Environmental Fund.

"We look forward to working with Northern Trust in creating customized investment solutions and utilizing its expertise in growing assets for the benefit of Marshall County", said Linda Yoder, Executive Director. "We chose Northern Trust for the role of outsourced CIO because we believe it will support our investment programs, our organization, Marshall County, and our donors." As an outsourced CIO, Northern Trust acts as a fiduciary, providing comprehensive investment advice, asset servicing and other related services so that non-profit organizations can achieve their financial and philanthropic goals cost-effectively. Northern Trust advisors collaborate with board and investment committee members in accomplishing their investment oversight duties and in creating a more efficient governance model.

#### **About Northern Trust**

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of investment management, asset and fund administration, banking solutions and fiduciary services for corporations, institutions and affluent individuals worldwide. Northern Trust, a financial holding company based in Chicago, has offices in 18 U.S. states and 16 international locations in North America, Europe, the Middle East and the Asia-Pacific region. As of March 31, 2013, Northern Trust had assets under custody of \$5 trillion, and assets under investment management of \$810.2 billion. For more than 120 years, Northern Trust has earned distinction as an industry leader in combining exceptional service and expertise with innovative products and technology. For more information, visit www.northerntrust.com or follow us on Twitter @NorthernTrust.

### **About Marshall County Community Foundation**

The Marshall County Community Foundation (Marshall County, Indiana) is a public charity with local roots that helps great ideas take flight through endowment philanthropy. Since 1991, donors to the Marshall County Community Foundation have built the community's assets currently valued at nearly \$30 million and have returned over \$10 million to support charitable interests and causes throughout Marshall County.

For more information about Northern Trust's OCIO capabilities, call or email Dave Cyganiak: 312-444-7310 david\_cyganiak@ntrs.com

For more information about the MCCF, call 574.935.9159 or visit <u>www.marshallcountycf.org</u>.