



**EXCEPTIONAL CLIENT SERVICE
INNOVATIVE SOLUTIONS**

Northern Trust in Luxembourg



Northern Trust



COMMITTED TO MEETING YOUR NEEDS

As a fund manager or institution choosing Luxembourg for your investment business, you need a nimble partner to help you capitalise on the wide-ranging opportunities. Take advantage of Northern Trust's comprehensive asset servicing capabilities with expertise across traditional and alternative funds. You can use our commitment to lasting relationships and a boutique style service in this market to help you overcome your challenges and achieve your goals.



CREATE FLEXIBLE SOLUTIONS

You may face unique goals and challenges when it comes to maximising the potential of your investments. Partner with Northern Trust to create a flexible solution from our comprehensive range of services, including global custody and depositary bank services, tax-transparent cross-border pooling and fund administration. Dedicated professionals with local expertise will partner with you every step of the way, supported by a global infrastructure, processes and disciplines.

Depositary Bank and Global Custody Services

Luxembourg-regulated funds require a depositary bank to safekeep their assets and supervise administration of their investment vehicles. Take advantage of Northern Trust's full range of capabilities to meet these requirements as well as your global custody needs.

BOUTIQUE SERVICE DEDICATED TO YOU

Like most local asset servicing providers, we have an in-depth knowledge of the Luxembourg funds industry and provide comprehensive services. Where we differ is our unique approach. We offer the strength, scale and financial stability of a global bank. Yet, we are committed to providing a boutique service for specialist mandates – the marquee names that appreciate and demand the high-touch service we can offer. So you have the best of both worlds: a local nimble partner supported by a global infrastructure.

You benefit from our single global operating platform, fully automated reconciliation procedures and reliable event processing so your stock and cash positions are accurately recorded and your assets well-protected.



Northern Trust is one of the world's leading providers of asset servicing, asset management and wealth management services. Founded in 1889, we have a history of strength and stability. Today, we are a global leader in combining exceptional client service and expertise with innovative products and technology.

- Safekeeping of assets
- Trade settlement
- Income collection
- Tax reclamation and relief at source
- Corporate actions
- Proxy voting
- Foreign exchange
- Cash management
- Consolidated reporting via Northern Trust Passport®

We can support your settlement needs by offering our capabilities in approximately 95 developed and emerging markets.

You also have access to our foreign exchange services offering broad currency coverage and 24-hour dealing available through Northern Trust's trading rooms in Chicago, London and Singapore.

Plus, you can take advantage of our partnerships with market specialists in areas such as corporate governance.

Management Company Services

We can offer the Northern Trust Management Company in Luxembourg to manage UCITS funds that fall under the European Passport. Fund promoters can benefit from the provision of the capital and substance required by the UCITS directive.



Fund Administration Services

In Luxembourg, you can take advantage of our comprehensive third-party administration services, including fund accounting, transfer agency and corporate secretarial services for a broad spectrum of fund structures. You gain from our experience with traditional funds, complemented by our specialist knowledge supporting alternative funds, and expertise across a range of investments.

- Traditional funds
- Cross-border tax-transparent pooled vehicles
- Fund of hedge funds
- Private equity funds
- Hedge funds
- Exchange traded funds

A man and a woman in business attire are standing on a balcony, looking at documents. The woman is wearing a white suit and the man is wearing a dark suit with a pink shirt and a patterned tie. They are both holding black folders. The balcony has a stone railing and a large golden statue of a woman holding a basket. In the background, there is a building with windows and balconies, and some greenery.

A SPIRIT OF PARTNERSHIP

Through ongoing dialogue, service review meetings and our client conferences, we aim to develop a spirit of partnership with you and foster a strong, long-term relationship. We adapt our service according to your requirements, evolving our delivery in line with the changing business landscape. We focus on what is important to you – anticipating tomorrow to bring you innovative ideas today.

Traditional Asset Classes

Our comprehensive range of services delivers strong processing capabilities for a variety of fund structures, including SICAV, Fond Commun de Placement, SICAR, UCITS, non-UCITS, and other specialist vehicles. You will benefit from our extensive knowledge of multiple fund structures and the relevant industry developments and changes in regulations that affect them.

- Assistance with fund set-up and launch
- Fund accounting, including maintenance of books and records used to calculate net asset values in accordance with the fund documentation at your required frequency
- Transfer agency/investor services in areas such as processing investor transactions; transaction reporting, including the distribution of shareholder statements; and maintenance of the register of investors
- Full corporate secretarial services, including the organisation of AGMs, EGMs, board meetings and regulatory filings

Private Equity Funds

Northern Trust understands the special requirements of general partners and their investors and can support private equity funds domiciled in Luxembourg. We have the capability to administer a wide range of fund types, which complements our specialist private equity services also offered in Ireland, Guernsey, Jersey and the United States.

You can interact with our team of dedicated fund professionals in Luxembourg, who provide strategic support as well as technical expertise on an intra-day basis to support your business.

Hedge Funds and Fund of Hedge Funds

Take advantage of specialist and sophisticated administration services for hedge funds and fund of hedge funds, offering the degree of customisation normally associated with boutique administrators. Our dedicated specialists are familiar with a wide range of investment strategies and styles and will help deliver the most effective solution from our services.

Exchange Traded Funds

Access a full suite of capabilities including custody, fund administration, trustee services, securities lending, financial reporting and authorised participant services. Benefit from tailored operations and servicing for physical, synthetic and hybrid ETF models including cash and in-specie dealing methodologies.



Through our pooling programmes in Luxembourg we have developed significant expertise in implementing, operating and servicing vehicles for multinationals and investment managers.

Tax-Transparent Cross-Border Pooling Solutions

Multinationals and investment managers have long understood the advantage of combining assets within a single fund vehicle but face challenges when pooling the global assets of investors whose domiciles have different tax treaties. For this reason, Northern Trust began conducting research in 2001 as part of a client-led consortium with two major multinationals, Goldman Sachs Asset Management and Mercer Investment Consulting. As a result we implemented:

- In 2002 the first practical solution for multinational cross-border pooling and
- In 2005 the first tax-transparent cross-border pooling solutions for multinationals through vehicles domiciled in Luxembourg.

Investment managers and multinationals can now take advantage of our tax-transparent cross-border pooling solutions that support multiple countries of investors and multiple countries of investment.



The types of assets you wish to pool, and your investors' tax status, will ultimately influence the types of pooling vehicles you choose. We support tax-transparent vehicles domiciled in Luxembourg – the FCP Fond Commun de Placement – and have the operational expertise and systems capability to support vehicles in other domiciles.

Our expertise in implementing and launching pooled vehicles allows us to respond to your unique set of circumstances. You benefit from our years of comprehensive legal and tax research related to tax-transparent pooling and our understanding of the requirements to meet transparency tests and local regulations. We have worked with tax authorities in multiple jurisdictions to obtain rulings to help ensure that pooling structures are viewed as tax-transparent.

No matter where you are, you will have the local and global support and expertise to help identify, plan and launch the most effective pooling solution for you.

You gain support to help identify, plan and implement the most effective pooling solution and tools to easily manage your investments.



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Sophisticated and Effective Technology for Your Business

We are committed to providing sophisticated technology to support your business. Northern Trust Passport, our award-winning Web solution, will give you the tools and information you need to manage your investments in an intuitive easy-to-use and customisable format.

You can look at the bigger picture or focus on the details by using Passport, which integrates account specific information with industry data and analysis. Efficient systems and processes help drive data integrity and the timely and accurate delivery of your information. We continue to focus investment in our technology to ensure we remain able to support the needs of an increasingly sophisticated market.

UNDERSTANDING YOUR NEEDS

Your needs will drive the services we deliver. You will benefit from dedicated relationship management and access to people who will partner with you to understand your organisation's culture, your expectations and your business objectives. Our team will take the time to understand your future plans as well as your current requirements, and work with you to deliver creative solutions to help you achieve your aims.

Our service to you will be continually reviewed and enhanced so we can provide the latest and most creative products available. We are committed to delivering superior levels of client service and focus on the details to help provide a highly personalised service. Northern Trust offers you a partnership you can trust.

NORTHERN TRUST LOCATIONS

Abu Dhabi

Hong Kong

Riyadh

Amsterdam

Kuala Lumpur

Seoul

Bangalore

Limerick

Singapore

Beijing

London

Stockholm

Chicago

Luxembourg

Tokyo

Dublin

Manila

Toronto

Frankfurt

Melbourne

Guernsey

New York

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