

July 2014	ONE	ONE		TWELVE	TWO	THREE	FOUR	FIVE	SIX	SEVEN	EIGHT	NINE	TEN
EQUITY INDEXES:	MONTH	QUARTER	Y-T-D	MONTHS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS
S&P 500 INDEX	-1.38	3.02	5.66	16.94	20.90	16.84	17.54	16.79	9.66	6.42	7.59	7.34	8.00
S&P 400 MIDCAP INDEX	-4.27	1.46	2.90	12.89	22.53	14.96	17.58	18.61	11.01	8.58	9.56	8.96	10.55
S&P 600 SMALL CAP INDEX	-5.49	-0.77	-2.45	11.04	22.33	15.65	17.85	18.11	10.86	7.90	8.65	8.10	9.88
DJ U.S. Total Stock Market Index^	-1.99	2.68	4.82	16.24	21.38	16.54	17.66	17.16	9.93	6.80	7.96	7.68	8.58
DJ U.S. Completion Total Stock Market Index^	-4.44	1.31	1.49	13.42	23.52	15.30	17.88	18.71	10.96	8.04	9.18	8.70	10.39
WILSHIRE LARGE-CAP GROWTH^^	-1.03	4.96	5.71	20.92	22.22	16.64	18.11	17.11	10.38	7.97	9.18	8.23	8.80
WILSHIRE LARGE-CAP VALUE^^	-1.91	1.60	4.50	13.18	19.79	16.64	16.72	16.19	8.59	4.87	6.13	6.53	7.58
WILSHIRE MID-CAP^^	-3.86	1.81	4.09	15.61	24.88	16.29	18.66	19.98	12.14	8.92	10.22	9.49	11.06
WILSHIRE MID-CAP GROWTH^^	-4.65	1.07	1.79	15.99	26.31	14.74	19.04	19.44	12.05	9.22	10.99	10.33	12.02
WILSHIRE MID-CAP VALUE^^	-3.65	2.26	6.91	15.50	23.81	16.53	17.77	19.69	11.58	7.93	8.76	8.07	9.55
WILSHIRE SMALL-CAP GROWTH^^	-5.85	0.36	-1.47	11.95	24.37	15.55	19.22	19.54	12.16	9.15	10.46	9.76	11.32
WILSHIRE SMALL-CAP VALUE^^	-4.73	0.39	1.58	11.78	22.45	15.60	16.88	18.56	11.95	8.11	8.59	8.32	9.84
RUSSELL 3000 INDEX	-1.97	2.68	4.83	16.37	21.50	16.58	17.66	17.08	9.83	6.70	7.83	7.53	8.43
RUSSELL 1000 INDEX	-1.62	2.93	5.53	17.06	21.56	16.84	17.79	17.13	9.88	6.68	7.86	7.56	8.40
RUSSELL 2000 INDEX	-6.05	-0.26	-3.06	8.56	20.95	13.59	16.09	16.56	9.30	6.86	7.50	7.13	8.78
RUSSELL 2000 GROWTH INDEX	-6.06	0.73	-3.97	8.93	21.44	13.63	17.37	17.24	9.80	7.75	8.85	8.01	9.39
RUSSELL 2000 VALUE INDEX	-6.05	-1.27	-2.10	8.18	20.47	13.55	14.78	15.83	8.75	5.85	6.08	6.17	8.07
S&P 500 GROWTH INDEX**	-1.24	4.19	5.96	19.49	19.99	16.70	18.52	17.33	10.88	8.25	9.24	8.26	8.55
S&P 500 VALUE INDEX**	-1.53	1.77	5.33	14.29	22.03	17.07	16.59	16.27	8.39	4.54	5.89	6.37	7.38
Dow Jones Industrial Avg. (TR)	-1.44	0.48	1.20	9.39	15.70	13.81	15.10	15.54	9.42	6.12	7.86	7.83	7.77
MSCI KLD 400 Social Index	-1.12	3.46	5.54	16.99	22.90	17.13	17.09	16.35	10.45	7.01	7.87	7.50	8.10
INTERNATIONAL EQUITY INDEXES:													
MSCI EAFE ND	-1.97	0.59	2.72	15.07	19.20	7.96	10.19	9.40	3.27	0.90	3.53	5.62	7.07
MSCI EX-JAPAN EAFE INDEX	-2.61	-1.65	3.09	16.50	19.62	8.33	10.75	10.21	3.57	1.27	4.40	6.17	7.99
MSCI JAPAN INDEX	0.58	10.12	1.26	9.82	17.63	6.56	8.14	6.47	2.14	-0.49	0.50	3.74	3.94
MSCI WORLD INDEX	-1.60	2.13	4.48	15.96	19.54	11.89	13.52	12.77	6.14	3.52	5.46	6.34	7.43
MSCI EMERGING MARKETS ND	1.93	8.29	8.19	15.32	8.43	0.40	4.41	7.34	2.87	1.81	6.90	9.10	12.37
FTSE EPRA/NAREIT GL. R/E (USD)	0.33	5.00	12.58	13.40	12.50	10.05	13.05	15.27	6.07	2.80	4.25	6.32	9.06

As of May 26, 2000, Northern uses the primary exchange close for equity prices.

^ Float-adjusted index since 8/1/04, "ex LP" since 6/1/07. "ex LP" removed as of 12/31/09

^^ These are Wilshire's "Broad/Style" indices. The "Target" indices (which formerly appeared here) were discontinued by DJ Wilshire, as of 7/31/06..

** These index returns reflect the performance of the S&P/Barra style indexes thru 12/16/05, and the S&P/Citigroup Style indexes, thereafter.

S&P officially changed from Barra's methodology to Citigroup's methodology as of 12/16/05.

The information in this report is obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed.

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July 2014	ONE	ONE		TWELVE	TWO	THREE	FOUR	FIVE	SIX	SEVEN	EIGHT	NINE	TEN
FIXED INCOME INDEXES:	MONTH	QUARTER	Y-T-D	MONTHS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS	YEARS
BC AGGREGATE INDEX	-0.25	0.94	3.66	3.97	0.99	3.04	3.38	4.47	5.02	5.18	5.23	4.81	4.80
BC GOVERNMENT/CORPORATE INDEX	-0.11	0.98	3.82	3.93	0.92	3.37	3.66	4.69	5.10	5.25	5.31	4.81	4.82
BC INTERM. GOV/CORP INDEX	-0.22	0.50	2.03	2.32	0.96	2.27	2.73	3.76	4.22	4.55	4.68	4.35	4.22
BC ASSET BCKD. SEC. INDEX	-0.16	0.26	1.15	1.83	0.78	2.00	2.33	4.22	4.49	3.44	3.65	3.56	3.49
BC MORTGAGE INDEX	-0.59	0.87	3.42	4.14	1.03	2.29	2.67	3.63	4.73	5.05	5.11	4.80	4.79
BC COM'L MBS INDEX	-0.24	0.59	2.37	3.44	2.99	4.47	5.83	9.21	7.12	6.34	6.10	5.60	5.48
BC CREDIT BOND INDEX	-0.04	1.45	5.65	6.64	2.68	5.03	5.44	6.84	7.14	6.52	6.39	5.71	5.71
BC GOVERNMENT BOND INDEX	-0.16	0.62	2.50	2.01	-0.29	2.26	2.51	3.33	3.88	4.54	4.70	4.31	4.32
BC SHORT CORPORATE INDEX	-0.02	0.22	0.92	1.75	1.75	1.91	2.21	3.01	3.57	3.78	4.00	3.91	3.70
BC SHORT GOVERNMENT INDEX	-0.08	0.05	0.33	0.53	0.40	0.54	0.75	1.18	1.77	2.44	2.80	2.81	2.67
BC LONG CORPORATE INDEX	0.24	2.95	11.93	12.65	2.79	8.28	8.43	9.80	10.14	8.68	8.30	6.98	7.51
BC LONG GOVERNMENT INDEX	0.55	3.23	12.69	8.94	-2.44	7.41	6.33	7.36	7.43	7.74	7.59	6.49	7.05
BC MUNI BOND 3 YR	0.08	0.50	1.12	2.12	1.33	1.70	1.81	2.23	2.96	3.41	3.46	3.27	3.10
BC MUNI BOND 5 YR	0.13	0.85	2.43	3.55	1.81	2.91	3.11	3.78	4.50	4.75	4.63	4.31	4.17
BC MUNI BOND 10 YR	0.27	1.31	5.98	7.05	2.52	5.23	4.88	5.70	5.92	5.72	5.55	5.19	5.20
BC HIGH YIELD CORPORATE INDEX	-1.33	0.41	4.05	8.19	8.84	8.58	9.66	12.34	11.07	9.41	9.05	8.48	8.76
T-BILL INDEX	0.00	0.01	0.02	0.05	0.08	0.08	0.09	0.11	0.22	0.67	1.22	1.55	1.62
STATIC BALANCED BENCHMARKS:													
DOMESTIC INDEX	-1.18	1.81	3.99	10.25	11.78	10.19	10.92	11.09	7.63	6.01	6.68	6.37	6.85
(55% WILSHIRE/35% AGGREGATE/10% T-BILLS)													
INTERNATIONAL INDEX	-1.18	1.60	3.78	10.15	11.59	9.39	10.23	10.37	7.01	5.46	6.28	6.21	6.74
(45% WILSHIRE/10% EAFE/35% AGGREGATE/10% T-BILLS)													

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