

| August 2015 | ONE | ONE | | TWELVE | TWO | THREE | FOUR | FIVE | SIX | SEVEN | EIGHT | NINE | TEN |
|--|--------------|----------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| EQUITY INDEXES: | MONTH | QUARTER | Y-T-D | MONTHS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS |
| S&P 500 INDEX | -6.03 | -5.92 | -2.88 | 0.48 | 12.18 | 14.31 | 15.22 | 15.87 | 13.97 | 8.69 | 5.98 | 6.96 | 7.15 |
| S&P 400 MIDCAP INDEX | -5.58 | -6.70 | -1.48 | 0.01 | 11.02 | 15.10 | 14.51 | 16.14 | 15.41 | 9.88 | 8.01 | 8.92 | 8.69 |
| S&P 600 SMALL CAP INDEX | -5.18 | -5.01 | -2.07 | 1.80 | 9.93 | 15.25 | 15.48 | 17.22 | 15.60 | 9.53 | 7.43 | 8.17 | 8.06 |
| DJ U.S. Total Stock Market Index^ | -6.00 | -6.08 | -2.61 | 0.29 | 11.82 | 14.53 | 15.17 | 16.01 | 14.26 | 8.89 | 6.32 | 7.30 | 7.45 |
| DJ U.S. Completion Total Stock Market Index^ | -5.89 | -6.72 | -1.52 | -0.49 | 10.36 | 15.49 | 14.91 | 16.39 | 15.45 | 9.70 | 7.43 | 8.39 | 8.39 |
| WILSHIRE LARGE-CAP GROWTH^^ | -6.33 | -4.51 | 1.00 | 4.15 | 15.70 | 16.35 | 16.52 | 17.45 | 15.24 | 9.88 | 7.91 | 8.84 | 8.38 |
| WILSHIRE LARGE-CAP VALUE^^ | -5.98 | -7.32 | -6.03 | -3.69 | 8.57 | 12.33 | 13.65 | 14.00 | 12.50 | 7.19 | 4.03 | 5.17 | 5.94 |
| WILSHIRE MID-CAP^^ | -5.33 | -6.08 | 0.78 | 1.72 | 12.76 | 17.13 | 16.20 | 17.31 | 16.62 | 11.09 | 8.66 | 9.56 | 9.27 |
| RUSSELL 3000 INDEX | -6.04 | -6.06 | -2.61 | 0.36 | 11.88 | 14.63 | 15.22 | 16.03 | 14.23 | 8.83 | 6.24 | 7.17 | 7.33 |
| RUSSELL 1000 INDEX | -6.02 | -6.00 | -2.57 | 0.40 | 12.18 | 14.68 | 15.34 | 16.07 | 14.25 | 8.89 | 6.24 | 7.20 | 7.35 |
| RUSSELL 2000 INDEX | -6.28 | -6.68 | -2.97 | 0.03 | 8.50 | 14.12 | 13.94 | 15.55 | 14.00 | 8.13 | 6.32 | 6.87 | 7.12 |
| RUSSELL 2000 GROWTH INDEX | -7.58 | -5.95 | 0.91 | 5.11 | 11.04 | 16.47 | 15.52 | 17.83 | 15.98 | 9.59 | 7.82 | 8.73 | 8.46 |
| RUSSELL 2000 VALUE INDEX | -4.91 | -7.41 | -6.83 | -4.95 | 5.95 | 11.77 | 12.34 | 13.23 | 12.00 | 6.62 | 4.74 | 4.95 | 5.70 |
| S&P 500 GROWTH INDEX** | -6.08 | -4.54 | 0.03 | 3.95 | 15.13 | 15.14 | 15.98 | 17.48 | 15.43 | 10.29 | 8.05 | 8.77 | 8.40 |
| S&P 500 VALUE INDEX** | -5.98 | -7.47 | -6.04 | -3.27 | 9.00 | 13.46 | 14.42 | 14.21 | 12.42 | 6.98 | 3.82 | 5.07 | 5.82 |
| Dow Jones Industrial Avg. (TR) | -6.20 | -7.65 | -5.68 | -1.00 | 8.17 | 10.76 | 12.01 | 13.38 | 12.53 | 8.14 | 5.48 | 7.01 | 7.42 |
| MSCI KLD 400 Social Index | -6.12 | -6.20 | -3.80 | -0.97 | 11.27 | 14.74 | 14.94 | 15.33 | 13.29 | 8.86 | 6.24 | 7.00 | 7.12 |
| INTERNATIONAL EQUITY INDEXES: | | | | | | | | | | | | | |
| MSCI EAFE ND | -7.36 | -8.11 | -0.21 | -7.47 | 3.80 | 8.53 | 6.32 | 7.05 | 5.42 | 2.24 | -0.01 | 1.92 | 3.96 |
| MSCI EX-JAPAN EAFE INDEX | -7.81 | -8.44 | -2.29 | -10.45 | 2.90 | 7.48 | 5.93 | 6.95 | 5.52 | 2.10 | -0.08 | 2.33 | 4.28 |
| MSCI JAPAN INDEX | -5.81 | -6.99 | 7.52 | 4.17 | 6.95 | 12.41 | 7.64 | 7.35 | 5.02 | 2.70 | 0.18 | 0.48 | 2.86 |
| MSCI WORLD INDEX | -6.62 | -7.15 | -2.44 | -4.13 | 7.75 | 10.95 | 10.23 | 11.06 | 9.42 | 5.14 | 2.82 | 4.30 | 5.40 |
| MSCI EMERGING MARKETS ND | -9.04 | -17.55 | -12.85 | -22.95 | -3.85 | -2.41 | -3.27 | -0.92 | 2.01 | 0.21 | -1.14 | 3.05 | 5.52 |
| FTSE EPRA/NAREIT GL. R/E Dev. (USD) | -5.89 | -6.40 | -5.33 | -4.02 | 7.45 | 7.17 | 8.50 | 9.86 | 10.72 | 5.11 | 1.75 | 3.05 | 5.50 |

As of May 26, 2000, Northern uses the primary exchange close for equity prices.

^ Float-adjusted index since 8/1/04, "ex LP" since 6/1/07. "ex LP" removed as of 12/31/09

^^ These are Wilshire's "Broad/Style" indices. The "Target" indices (which formerly appeared here) were discontinued by DJ Wilshire, as of 7/31/06..

** These index returns reflect the performance of the S&P/Barra style indexes thru 12/16/05, and the S&P/Citigroup Style indexes, thereafter.

S&P officially changed from Barra's methodology to Citigroup's methodology as of 12/16/05.

The information in this report is obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed.

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| August 2015 | ONE | ONE | | TWELVE | TWO | THREE | FOUR | FIVE | SIX | SEVEN | EIGHT | NINE | TEN |
|---|--------------|----------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| FIXED INCOME INDEXES: | MONTH | QUARTER | Y-T-D | MONTHS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS |
| BC AGGREGATE INDEX | -0.14 | -0.55 | 0.45 | 1.56 | 3.59 | 1.53 | 2.57 | 2.98 | 3.99 | 4.54 | 4.71 | 4.77 | 4.46 |
| BC GOVERNMENT/CORPORATE INDEX | -0.23 | -0.75 | 0.20 | 1.09 | 3.43 | 1.37 | 2.67 | 3.01 | 4.09 | 4.56 | 4.71 | 4.78 | 4.40 |
| BC INTERM. GOV/CORP INDEX | -0.08 | -0.33 | 1.09 | 1.47 | 2.51 | 1.30 | 1.98 | 2.38 | 3.33 | 3.82 | 4.09 | 4.25 | 4.01 |
| BC ASSET BCKD. SEC. INDEX | 0.10 | 0.23 | 1.37 | 1.77 | 2.07 | 1.11 | 1.79 | 2.10 | 3.46 | 4.32 | 3.31 | 3.35 | 3.31 |
| BC MORTGAGE INDEX | 0.08 | -0.05 | 1.02 | 2.66 | 4.03 | 1.85 | 2.30 | 2.83 | 3.51 | 4.39 | 4.71 | 4.78 | 4.59 |
| BC COM'L MBS INDEX | -0.32 | -0.70 | 1.02 | 1.94 | 3.17 | 2.54 | 4.43 | 4.73 | 7.61 | 6.57 | 5.68 | 5.51 | 5.12 |
| BC CREDIT BOND INDEX | -0.60 | -1.72 | -0.75 | -0.43 | 4.21 | 2.05 | 3.91 | 4.12 | 5.53 | 6.12 | 5.69 | 5.57 | 5.07 |
| BC GOVERNMENT BOND INDEX | -0.01 | -0.01 | 0.93 | 2.27 | 2.90 | 0.93 | 1.88 | 2.31 | 3.19 | 3.65 | 4.19 | 4.38 | 4.06 |
| BC SHORT CORPORATE INDEX | -0.22 | -0.22 | 0.76 | 0.74 | 1.37 | 1.37 | 1.73 | 1.88 | 2.49 | 3.11 | 3.37 | 3.56 | 3.54 |
| BC SHORT GOVERNMENT INDEX | -0.04 | 0.05 | 0.71 | 0.84 | 0.82 | 0.60 | 0.58 | 0.77 | 1.09 | 1.60 | 2.15 | 2.51 | 2.57 |
| BC LONG CORPORATE INDEX | -1.28 | -3.47 | -4.27 | -3.28 | 6.64 | 1.86 | 5.72 | 5.75 | 7.61 | 8.37 | 7.35 | 6.94 | 5.97 |
| BC LONG GOVERNMENT INDEX | -0.02 | -0.51 | -1.28 | 5.04 | 9.50 | 1.63 | 5.64 | 5.54 | 7.35 | 7.33 | 7.65 | 7.44 | 6.45 |
| BC MUNI BOND 3 YR | 0.11 | 0.68 | 0.84 | 0.70 | 1.51 | 1.17 | 1.34 | 1.53 | 2.03 | 2.53 | 3.03 | 3.09 | 3.00 |
| BC MUNI BOND 5 YR | 0.02 | 0.83 | 1.15 | 1.18 | 3.08 | 1.82 | 2.34 | 2.59 | 3.43 | 3.93 | 4.29 | 4.20 | 4.00 |
| BC MUNI BOND 10 YR | 0.30 | 0.83 | 1.17 | 2.47 | 6.06 | 2.97 | 4.25 | 4.09 | 5.18 | 5.40 | 5.45 | 5.15 | 4.92 |
| BC HIGH YIELD CORPORATE INDEX | -1.74 | -3.77 | 0.15 | -2.93 | 3.61 | 4.91 | 7.08 | 7.34 | 9.59 | 9.14 | 7.82 | 7.65 | 7.43 |
| T-BILL INDEX | 0.01 | 0.01 | 0.02 | 0.03 | 0.04 | 0.06 | 0.06 | 0.08 | 0.09 | 0.17 | 0.52 | 1.04 | 1.36 |
| STATIC BALANCED BENCHMARKS: | | | | | | | | | | | | | |
| DOMESTIC INDEX | -3.35 | -3.53 | -1.16 | 0.85 | 7.81 | 8.47 | 9.27 | 9.88 | 9.37 | 6.85 | 5.54 | 6.11 | 6.09 |
| (55%WILSHIRE/35% AGGREGATE/10% T-BILLS) | | | | | | | | | | | | | |
| INTERNATIONAL INDEX | -3.49 | -3.73 | -0.91 | 0.07 | 7.03 | 7.91 | 8.43 | 9.03 | 8.53 | 6.23 | 4.94 | 5.61 | 5.78 |
| (45% WILSHIRE/10% EAFE/35% AGGREGATE/10% T-BILLS) | | | | | | | | | | | | | |

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