

| October 2018                                 | ONE    | ONE     |        | TWELVE | TWO   | THREE | FOUR  | FIVE  | SIX   | SEVEN | EIGHT | NINE  | TEN   |
|--|--------|---------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>EQUITY INDEXES:</b>                       | MONTH  | QUARTER | Y-T-D  | MONTHS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS | YEARS |
| S&P 500 INDEX                                | -6.84  | -3.25   | 3.01   | 7.35   | 15.20 | 11.52 | 9.91  | 11.34 | 13.84 | 14.03 | 13.27 | 13.63 | 13.24 |
| S&P 400 MIDCAP INDEX                         | -9.55  | -7.68   | -2.77  | 1.02   | 11.69 | 9.85  | 8.20  | 8.89  | 12.64 | 12.57 | 12.06 | 13.69 | 14.13 |
| S&P 600 SMALL CAP INDEX                      | -10.48 | -9.13   | 2.54   | 5.60   | 16.23 | 12.84 | 10.25 | 10.06 | 14.44 | 14.32 | 13.84 | 15.16 | 14.16 |
| DJ U.S. Total Stock Market Index^            | -7.41  | -4.04   | 2.39   | 6.56   | 14.93 | 11.24 | 9.49  | 10.76 | 13.59 | 13.75 | 13.02 | 13.65 | 13.35 |
| DJ U.S. Completion Total Stock Market Index^ | -10.07 | -7.66   | -0.48  | 2.90   | 13.60 | 9.95  | 7.68  | 8.33  | 12.56 | 12.55 | 11.85 | 13.64 | 13.73 |
| WILSHIRE LARGE-CAP GROWTH^                   | -8.74  | -3.58   | 5.78   | 10.13  | 19.44 | 12.83 | 11.81 | 13.12 | 15.75 | 15.30 | 14.22 | 14.69 | 14.90 |
| WILSHIRE LARGE-CAP VALUE^                    | -5.27  | -3.61   | -0.77  | 3.51   | 11.65 | 10.22 | 8.06  | 9.33  | 11.93 | 12.61 | 11.99 | 12.36 | 11.41 |
| WILSHIRE MID-CAP^                            | -8.85  | -5.55   | -0.05  | 4.60   | 13.47 | 10.12 | 8.76  | 9.57  | 13.60 | 13.45 | 12.87 | 14.43 | 15.18 |
| RUSSELL 3000 INDEX                           | -7.36  | -3.95   | 2.43   | 6.60   | 14.96 | 11.27 | 9.54  | 10.81 | 13.65 | 13.81 | 13.05 | 13.63 | 13.35 |
| RUSSELL 1000 INDEX                           | -7.08  | -3.51   | 2.67   | 6.98   | 15.02 | 11.31 | 9.67  | 11.05 | 13.77 | 13.94 | 13.18 | 13.67 | 13.42 |
| RUSSELL 2000 INDEX                           | -10.86 | -9.26   | -0.60  | 1.85   | 14.11 | 10.68 | 8.00  | 8.01  | 12.28 | 12.25 | 11.54 | 13.12 | 12.43 |
| RUSSELL 2000 GROWTH INDEX                    | -12.65 | -9.39   | 1.11   | 4.13   | 16.79 | 10.72 | 8.88  | 8.75  | 13.41 | 12.87 | 12.49 | 14.18 | 13.89 |
| RUSSELL 2000 VALUE INDEX                     | -8.95  | -9.10   | -2.46  | -0.59  | 11.39 | 10.52 | 7.01  | 7.18  | 11.09 | 11.56 | 10.53 | 11.99 | 10.94 |
| S&P 500 GROWTH INDEX**                       | -8.08  | -2.88   | 7.77   | 11.44  | 18.74 | 13.12 | 12.13 | 13.55 | 15.56 | 15.33 | 14.70 | 15.02 | 15.15 |
| S&P 500 VALUE INDEX**                        | -5.33  | -3.68   | -2.00  | 3.02   | 11.01 | 9.46  | 7.23  | 8.73  | 11.78 | 12.48 | 11.59 | 12.03 | 11.09 |
| Dow Jones Industrial Avg. (TR)               | -4.98  | -0.64   | 3.41   | 9.87   | 20.46 | 15.25 | 12.34 | 12.76 | 14.23 | 13.99 | 13.53 | 13.98 | 13.33 |
| MSCI KLD 400 Social Index                    | -7.69  | -5.13   | 1.76   | 5.44   | 14.21 | 10.64 | 9.14  | 10.48 | 13.78 | 13.54 | 12.62 | 12.92 | 12.86 |
| <b>INTERNATIONAL EQUITY INDEXES:</b>         |        |         |        |        |       |       |       |       |       |       |       |       |       |
| MSCI EAFE ND                                 | -7.96  | -8.95   | -9.28  | -6.85  | 7.23  | 3.62  | 2.69  | 2.02  | 5.80  | 5.63  | 4.36  | 4.80  | 6.89  |
| MSCI EX-JAPAN EAFE INDEX                     | -7.80  | -10.03  | -10.00 | -7.89  | 7.42  | 3.05  | 1.63  | 1.18  | 4.83  | 5.10  | 3.85  | 4.44  | 6.92  |
| MSCI JAPAN INDEX                             | -8.46  | -5.47   | -7.01  | -3.56  | 6.59  | 5.44  | 6.34  | 4.89  | 9.26  | 7.38  | 6.11  | 5.96  | 6.72  |
| MSCI WORLD INDEX                             | -7.34  | -5.67   | -2.31  | 1.16   | 11.44 | 7.91  | 6.34  | 6.80  | 9.75  | 9.71  | 8.68  | 9.13  | 10.02 |
| MSCI EMERGING MARKETS ND                     | -8.71  | -11.65  | -15.72 | -12.52 | 5.18  | 6.52  | 0.82  | 0.78  | 1.72  | 1.85  | 0.60  | 2.92  | 7.84  |
| FTSE EPRA/NAREIT GL. R/E Dev. (USD)          | -3.67  | -4.66   | -2.94  | 1.23   | 4.13  | 3.88  | 3.58  | 4.96  | 6.28  | 7.74  | 6.83  | 8.69  | 10.02 |

As of May 26, 2000, Northern uses the primary exchange close for equity prices.

^ Float-adjusted index since 8/1/04, "ex LP" since 6/1/07. "ex LP" removed as of 12/31/09

^^ These are Wilshire's "Broad/Style" indices. The "Target" indices (which formerly appeared here) were discontinued by DJ Wilshire, as of 7/31/06..

\*\* These index returns reflect the performance of the S&P/Barras style indexes thru 12/16/05, and the S&P/Citigroup Style indexes, thereafter.

S&P officially changed from Barras methodology to Citigroup's methodology as of 12/16/05.

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| October 2018                                      | ONE          | ONE            |              | TWELVE        | TWO          | THREE        | FOUR         | FIVE         | SIX          | SEVEN        | EIGHT        | NINE         | TEN          |
|---|--------------|----------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>FIXED INCOME INDEXES:</b>                      | <b>MONTH</b> | <b>QUARTER</b> | <b>Y-T-D</b> | <b>MONTHS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> | <b>YEARS</b> |
| BC AGGREGATE INDEX                                | -0.79        | -0.79          | -2.38        | -2.05         | -0.59        | 1.04         | 1.27         | 1.83         | 1.34         | 1.89         | 2.28         | 2.90         | 3.94         |
| BC GOVERNMENT/CORPORATE INDEX                     | -0.87        | -0.89          | -2.70        | -2.31         | -0.64        | 1.15         | 1.29         | 1.87         | 1.31         | 1.95         | 2.36         | 3.02         | 4.13         |
| BC INTERM. GOV/CORP INDEX                         | -0.14        | 0.05           | -0.90        | -1.09         | -0.23        | 0.90         | 1.14         | 1.36         | 1.13         | 1.57         | 1.77         | 2.43         | 3.35         |
| BC ASSET BCKD. SEC. INDEX                         | 0.07         | 0.47           | 0.59         | 0.52          | 0.74         | 1.27         | 1.36         | 1.46         | 1.21         | 1.57         | 1.75         | 2.41         | 4.33         |
| BC MORTGAGE INDEX                                 | -0.63        | -0.64          | -1.70        | -1.52         | -0.50        | 0.74         | 1.18         | 1.75         | 1.40         | 1.70         | 2.05         | 2.48         | 3.40         |
| BC COM'L MBS INDEX                                | -0.55        | -0.07          | -1.48        | -1.52         | -0.24        | 1.34         | 1.66         | 1.95         | 1.80         | 3.04         | 3.17         | 5.08         | 6.66         |
| BC CREDIT BOND INDEX                              | -1.40        | -1.23          | -3.49        | -2.81         | 0.14         | 2.34         | 1.98         | 2.81         | 2.07         | 3.13         | 3.48         | 4.30         | 6.43         |
| BC GOVERNMENT BOND INDEX                          | -0.47        | -0.63          | -2.08        | -1.92         | -1.27        | 0.22         | 0.75         | 1.15         | 0.72         | 1.12         | 1.58         | 2.16         | 2.64         |
| BC SHORT CORPORATE INDEX                          | 0.03         | 0.46           | 0.77         | 0.63          | 1.06         | 1.41         | 1.31         | 1.33         | 1.36         | 1.62         | 1.63         | 2.02         | 3.18         |
| BC SHORT GOVERNMENT INDEX                         | 0.14         | 0.35           | 0.41         | 0.20          | 0.23         | 0.46         | 0.55         | 0.58         | 0.57         | 0.56         | 0.62         | 0.85         | 1.14         |
| BC LONG CORPORATE INDEX                           | -3.61        | -3.84          | -8.62        | -6.39         | -0.48        | 3.59         | 2.43         | 4.46         | 2.54         | 4.21         | 5.32         | 6.10         | 9.28         |
| BC LONG GOVERNMENT INDEX                          | -2.99        | -4.33          | -8.52        | -6.33         | -4.33        | -0.06        | 1.24         | 3.51         | 1.27         | 2.54         | 4.14         | 4.86         | 5.51         |
| BC MUNI BOND 3 YR                                 | -0.06        | -0.50          | 0.58         | -0.16         | 0.57         | 0.65         | 0.79         | 0.95         | 0.99         | 1.21         | 1.30         | 1.57         | 2.13         |
| BC MUNI BOND 5 YR                                 | -0.19        | -0.78          | -0.09        | -0.77         | 0.39         | 0.91         | 1.20         | 1.60         | 1.46         | 2.02         | 2.14         | 2.66         | 3.35         |
| BC MUNI BOND 10 YR                                | -0.58        | -0.89          | -1.23        | -0.93         | 0.64         | 1.85         | 2.18         | 3.14         | 2.47         | 3.40         | 3.57         | 4.14         | 4.94         |
| BC HIGH YIELD CORPORATE INDEX                     | -1.60        | -0.32          | 0.93         | 0.97          | 4.87         | 6.60         | 4.40         | 4.68         | 5.37         | 6.51         | 6.34         | 7.71         | 11.20        |
| T-BILL INDEX                                      | 0.17         | 0.51           | 1.48         | 1.68          | 1.20         | 0.90         | 0.68         | 0.55         | 0.47         | 0.42         | 0.38         | 0.35         | 0.35         |
| <b>STATIC BALANCED BENCHMARKS:</b>                |              |                |              |               |              |              |              |              |              |              |              |              |              |
| DOMESTIC INDEX                                    | -4.33        | -2.39          | 0.77         | 3.16          | 8.00         | 6.65         | 5.81         | 6.67         | 7.97         | 8.26         | 8.05         | 8.64         | 8.91         |
| (55%WILSHIRE/35% AGGREGATE/10% T-BILLS)           |              |                |              |               |              |              |              |              |              |              |              |              |              |
| INTERNATIONAL INDEX                               | -4.39        | -2.89          | -0.43        | 1.79          | 7.27         | 5.92         | 5.15         | 5.81         | 7.22         | 7.48         | 7.22         | 7.79         | 8.31         |
| (45% WILSHIRE/10% EAFE/35% AGGREGATE/10% T-BILLS) |              |                |              |               |              |              |              |              |              |              |              |              |              |

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