FAMILY EDUCATION AND GOVERNANCE SERVICES

Wealth and wisdom across generations

Family wealth is about much more than money.

For most families, success is linked to dreams for the future – for your children, grandchildren and others in the family circle. You hope that by providing financial well-being, you also can provide security, help them realize their potential and afford them freedom to explore the world while also building strong family connections.

At Northern Trust, we understand how important it is to empower your loved ones with the insight, values and practical abilities that have helped your family achieve success. What you do now to share your wisdom as well as your wealth will perpetuate your family's well-being in the years – and the generations – to come.

PREPARING FAMILIES FOR A MEANINGFUL LIFE WITH WEALTH

Our Family Education and Governance Services helps families like yours learn to manage and integrate wealth in ways that are informed, intentional, personally meaningful and effective. We bring families together with our experts to address the common concerns and personal challenges they may face, such as:

Raising children with wealth

How do you help your children develop a sense of purpose and financial responsibility and become self-reliant? Learn techniques for parenting children and adolescents that can help guide you.

Multigenerational planning and decision making

What will happen to your family's assets when a new generation becomes more involved? Understand how to define your family's values, vision and mission, and clarify roles and responsibilities so the family can make effective decisions together.

Building and protecting the family's wealth together

How do you monitor the family's investments effectively? What about the future of the family business? Gain valuable insights into preparing the next generation to lead and manage.

Generational wealth transitions

Does your estate plan support the family's values and priorities? How can you help your beneficiaries manage wealth and grow the family's assets? Learn more about liquidity events, family philanthropy and revisiting and revitalizing the family's plans with each generation.

Tools and services that empower families

Everyone learns differently. Some people prefer independent study, while others benefit from more formal educational settings. Our approach accommodates a wide range of ages, knowledge levels and learning styles. Whatever your family members prefer, we can place an array of resources at your disposal:

- Educational seminars, programs and interactive workshops
- Personalized advice and consultation
- Networking opportunities with peers and world-class experts
- Family resource library with white papers, articles and video and podcast presentations

Multigenerational programs to clarify, communicate and perpetuate family values

We are able to assist with family governance, meeting design and facilitation services delivered with the highest levels of expertise, integrity and privacy. Retreats and custom programs are designed to encourage an exchange of ideas, perspectives and solutions on such important issues as:

- Wealth planning for the next generation
- Identifying family values and guiding principles
- Family spending issues
- Personal financial literacy
- Investment due diligence and oversight
- The trustee/beneficiary relationship
- Supporting entrepreneurship in the family
- Succession planning for closely held businesses
- Complex responsibilities of the "sandwich" generation
- Best practices of successful multigenerational families

WHY NORTHERN TRUST

The choice of a trusted financial provider is of great importance. We have worked with generations of families and their advisors, providing objectivity, stability and attentive client service. Our family education professionals take an integrated approach, offering proactive advice, fresh perspectives, creative thinking and customized solutions to help you reach your goals and perpetuate your family's success.

FEES FOR PERSONALIZED SERVICES

For families that desire personalized services we provide a complimentary initial assessment and consultation to define a plan of service. Our customary fee for in-person facilitation of a planning or education session is $15,000/day. For multiple sessions and extended advice and support, project-based fees are determined based upon the scope and duration of services. Fees may be subject to additional travel costs.

LEARN MORE

Please contact a Northern Trust professional if you would like to learn more about how we can assist you and your family. For more information about our wealth management services, please visit northerntrust.com.

Northern Trust