



EUROPEAN MONEY MARKET FUND REFORM

Due to changes in European Union rules governing European Money Market Funds, changes are being made to a number of Northern Trust’s Global Cash Fund products. The following sub-funds of Northern Trust Global Funds plc are affected by these changes:

- The Sterling Fund
- The US Dollar Fund
- The Euro Liquidity Fund

As is more fully described in Northern Trust Asset Management’s European Money Market Fund Reform FAQ, which is available via the link below, the following changes will be made to these funds subject to approval from the regulator to the funds, the Central Bank of Ireland.

The Sterling Fund plans to migrate to a Short Term “Low Volatility Net Asset Value” fund (LVNAV) as of close of business 30th November 2018.

The US Dollar Fund plans to migrate to a Short Term “Low Volatility Net Asset Value” fund (LVNAV) as of close of business 30th November 2018.

The Euro Liquidity Fund will continue to operate as a Short Term “Variable Net Asset Value” fund (VNAV).

The investment objectives of the funds will not be affected by the migration and will remain unchanged. The new fund Prospectus and Supplements for our fund line-up can be accessed from 3rd December 2018 via the following link <https://www.northerntrust.com/asset-management/europe/services/pooled-funds>.

FOR MORE INFORMATION

Please contact your local Northern Trust representative using the below.

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