

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2023

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

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**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
MANAGEMENT AND OTHER INFORMATION**

Manager	Northern Trust Fund Managers (Ireland) Limited Georges Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	
Directors of the Manager	Ms Claire Cawley ¹ (Chairperson) Mr Ton Daniels ¹ Ms Marie Dzanis* Ms Martha Fee* Mr Bimal Shah* Mr Cian Farrell** Mr Feargal Dempsey ¹ Mr Alan Keating**	Irish Resident Dutch Resident UK Resident UK Resident UK Resident Irish Resident Irish Resident Irish Resident
Investment Manager and Distributor	Northern Trust Global Investments Limited 50 Bank Street Canary Wharf London, E14 5NT United Kingdom	
Depository	Northern Trust Fiduciary Services (Ireland) Limited Georges Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	
Independent Auditor	KPMG Chartered Accountants and Statutory Audit Firm 1 Harbourmaster Place International Financial Services Centre Dublin 1, D01 F6F5 Ireland	
Legal Advisor	Maples and Calder 75 St. Stephen's Green Dublin 2, D02 PR50 Ireland	
Secretary of the Manager	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	
Registered Office	Georges Court 54-62 Townsend Street Dublin 2, D02 R156 Ireland	

*Non-Executive Director

**Executive Director

¹Independent Non-Executive Directors

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

10 November 2010

Sub-Fund Size

US\$0.79 billion

Benchmark

MSCI World Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 9 bps and returned 15.18% against a benchmark return of 15.09%. Since inception, the Sub-Fund has outperformed the benchmark by 28 bps p.a. and returned 9.85% p.a. while the benchmark returned 9.57% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.03%. During the period, the Sub-Fund experienced net inflows of US\$117.81 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Equity Index Fund is classified as an Article 6 fund under EU Sustainable Finance Disclosure Regulation and does not have as its objective sustainable investment, nor does it promote environmental and/or social characteristics. As a result, the Sub-Fund does not fall within scope of sustainability-related disclosure rules set out in Article 8 or 9 of SFDR.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

20 April 2012

Sub-Fund Size

€0.94 billion

Benchmark

MSCI Europe Custom ESG Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 38 bps and returned 11.71% against a benchmark return of 11.33%. Since inception, the Sub-Fund has outperformed the benchmark by 40 bps p.a. and returned 7.87% p.a. while the benchmark has returned 7.47% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.14%. During the period, the Sub-Fund experienced net outflows of €76.44 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI Europe, there was 1 addition to and 1 deletion from the index. One-way index turnover was 0.29%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI Europe, there were 8 additions to and 4 deletions from the index. One-way index turnover was 0.92%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust Europe Custom ESG Equity Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

9 December 2013

Sub-Fund Size

US\$11.47 billion

Benchmark

MSCI World Custom ESG Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark index by 21 bps and returned 15.87% against a benchmark return of 15.66%. Since inception, the Sub-Fund outperformed the benchmark by 32 bps p.a. and returned 9.05% p.a. while the benchmark has returned 8.73% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.03%. During the period, the Sub-Fund experienced net inflows of US\$714.87 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Custom ESG Equity Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

1 April 2014

Sub-Fund Size

€2.55 billion

Benchmark

MSCI World Custom ESG Hedged Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 23 bps and returned 14.90% against a benchmark return of 14.67%. Since inception, the Sub-Fund outperformed the benchmark by 39 bps p.a. and returned 8.48% p.a. while the benchmark has returned 8.09% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.04%. During the period, the Sub-Fund experienced net outflows of €378.76 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Custom ESG EUR Hedged Equity Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

13 November 2018

Sub-Fund Size

€0.03 billion

Reference Index

MSCI Europe Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the reference index by 98 bps and returned 12.10% against a reference index return of 11.12%. Since inception, the Sub-Fund underperformed the reference index by 22 bps p.a. and returned 7.71% p.a. while the reference index returned 7.93% p.a. The one year ex-post tracking error as of 30 June 2023 is 1.44%. During the period, the Sub-Fund experienced net outflows of €4.63 million.

The European market rallied strongly in the first half of 2023. Declining levels of inflation buoyed investor confidence and outweighed concerns from the ongoing conflict in Ukraine and turmoil in the banking sector. Information Technology was the best performing sector, led by semiconductor names. Real Estate was the worst performing sector, negatively impacted by rising interest rates.

The Sub-Fund slightly outperformed the MSCI Europe reference index. By design, sector, country and currency allocation had a minimal effect on relative performance. High Value (inexpensive) names slightly outperformed Low Value (expensive) names during the period, however the overall allocation effect from Value detracted from performance. Within value, exposure to higher quality added to performance while exposure to high momentum stocks detracted from performance. Exposure to highly rated ESG stocks added to relative returns. Stock selection was positive in the Consumer Discretionary and Consumer Staples sectors and detracted from performance in the Materials and Financials sectors.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust Europe Value ESG Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited
Investment Manager
July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA VALUE ESG FUND**

INVESTMENT REVIEW

*For the period from 1 January 2023 to 31 January 2023**

Launch Date

13 November 2018

Sub-Fund Size

US\$- billion

Reference Index

MSCI North America Index

Sub-Fund Review

Since inception, the Sub-Fund had underperformed the reference index by 189 bps p.a. and returned 9.41% p.a. while the reference index had returned 11.30% p.a. The one year ex-post tracking error as of 31 January 2023 was 2.54%. During the period, the Sub-Fund experienced net outflows of US\$11.74 million.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust North America Value ESG Fund was classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promoted environmental and/or social characteristics and was therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

*The Sub-Fund terminated on 31 January 2023.

Northern Trust Global Investments Limited
Investment Manager
July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

30 January 2015

Sub-Fund Size

US\$0.37 billion

Benchmark

FTSE EPRA/NAREIT Developed Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 59 bps and returned 1.61% against a benchmark return of 1.02%. Since inception, the Sub-Fund outperformed the benchmark by 91 bps p.a. and returned 1.88% p.a. while the benchmark returned 0.97% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.20%. During the period, the Sub-Fund experienced net outflows of US\$406.46 million.

The Federal Reserve (“Fed”) raised the interest rates by just 75 bps during the first half of 2023. In a series of unexpected events, the U.S. financial system witnessed the biggest failure since 2008. However this time, the terrible trio, namely, the Silicon Valley Bank (“SVB”), the Silvergate Bank and the Signature Bank failed due to bank run instead of bad loans. The Fed along with Federal Deposit Insurance Corporation (“FDIC”) had taken over the SVB, reinstating confidence in banking system. Later during the month of March, it was acquired by First Citizens BancShares at a significant discount. The Democratic Party was once again able to strike an eleventh hour deal to extend the debt ceiling. Initially, the bill faced some opposition, but was passed smoothly by the start of the month. The bill extends the debt ceiling past 2024 presidential elections and limits non-defense discretionary spending of the government. Banks in the U.S. cited deterioration of the quality of loan portfolios as the credit tightens post the banking sector stress of March, although the fears of a sharp economic deceleration receded with no further banking shocks.

On the economic front, the U.S. economy grew at an annualized 1.10% in the first quarter of 2023 as compared to 2.60% growth in the fourth quarter of 2022 as business investment slowed down. The Consumer Price Inflation (“CPI”) stood at 4.0% (year-over-year (y/y)) in May vs 4.90% y/y in April driven by decline in energy prices. The unemployment rate inched up to 3.70% in May as compared to 3.40% in April. The labor market still remains tight as the jobless rate are at historical lows. A sharper fall in new orders has led to a lumpier manufacturing activity in the U.S. June service activity in the U.S. saw expansion, however the rate of growth was slower (month-over-month (m/m)).

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust Developed Real Estate Index Fund is classified as an Article 6 fund under EU Sustainable Finance Disclosure Regulation and does not have as its objective sustainable investment, nor does it promote environmental and/or social characteristics. As a result, the Sub-Fund does not fall within scope of sustainability-related disclosure rules set out in Article 8 or 9 of SFDR.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EUR HEDGED EQUITY INDEX FUND**

INVESTMENT REVIEW

*For the period from 1 January 2023 to 4 April 2023**

Launch Date

30 September 2015

Sub-Fund Size

€- billion

Benchmark

MSCI World 100% Hedged to EUR Index

Sub-Fund Review

Since inception, the Sub-Fund had outperformed the benchmark by 46 bps and returned 8.84% p.a. while the benchmark had returned 8.38% p.a. The one year ex-post tracking error as of 4 April 2023 was 0.07%. During the period, the Sub-Fund experienced net outflows of €243.04 million.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World EUR Hedged Equity Index Fund was classified as an Article 6 fund under EU Sustainable Finance Disclosure Regulation and did not have as its objective sustainable investment, nor did it promote environmental and/or social characteristics. As a result, the Sub-Fund did not fall within scope of sustainability-related disclosure rules set out in Article 8 or 9 of SFDR.

*The Sub-Fund terminated on 4 April 2023.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

21 December 2015

Sub-Fund Size

US\$1.17 billion

Benchmark

MSCI North America Custom ESG Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 13 bps and returned 17.26% against a benchmark return of 17.13%. Since inception, the Sub-Fund has outperformed the benchmark by 31 bps p.a. and returned 12.98% p.a. while the benchmark has returned 12.67% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.02%. During the period, the Sub-Fund experienced net outflows of US\$2.77 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI North America, there were 4 additions to and 1 deletion from the index. One-way index turnover was 0.27%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI North America, there were 8 additions to and 7 deletions from the index. One-way index turnover was 0.70%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust North America Custom ESG Equity Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

31 October 2017

Sub-Fund Size

US\$1.74 billion

Benchmark

MSCI World ESG Leaders Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 23 bps and returned 15.96% against a benchmark return of 15.73%. Since inception, the Sub-Fund outperformed the benchmark by 45 bps p.a. and returned 9.47% p.a. while the benchmark has returned 9.02% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.04%. During the period, the Sub-Fund experienced net inflows of US\$163.71 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World ESG Leaders ESG Equity Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

6 June 2019

Sub-Fund Size

€1.24 billion

Benchmark

MSCI World Small Cap Custom ESG Low Carbon Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 8 bps and returned 5.38% against a benchmark return of 5.30%. Since inception, the Sub-Fund outperformed the benchmark by 21 bps p.a. and has returned 7.99% p.a. while the benchmark has returned 7.78% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.09%. During the period, the Sub-Fund experienced net inflows of €92.69 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Small Cap ESG Low Carbon Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

27 September 2019

Sub-Fund Size

€1.31 billion

Benchmark

MSCI World Custom ESG Climate Series A Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 22 bps and returned 16.12% against a benchmark return of 15.90%. Since inception, the Sub-Fund outperformed the by 33 bps p.a. and returned 11.38% p.a. while the benchmark has returned 11.05% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.18%. During the period, the Sub-Fund experienced net inflows of €103.85 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Green Transition Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

5 December 2019

Sub-Fund Size

US\$0.37 billion

Reference Index

MSCI World Index

Sub-Fund Review

In the first half of the year, the Sub-Fund underperformed the reference index by 345 bps and returned 11.64% against a reference index return of 15.09%. Since inception, the Sub-Fund has underperformed the reference index by 31 bps p.a. and returned 9.12% p.a. while the reference index has returned 9.43% p.a. The one year ex-post tracking error as of 30 June 2023 is 1.88%. During the period, the Sub-Fund experienced net outflows of US\$3.70 million.

Global markets rallied sharply in the period as global levels of inflation continued to decline. Better than expected U.S. economic data and enthusiasm surrounding the impact of artificial intelligence applications buoyed investor confidence and outweighed concerns stemming from turmoil in the banking industry. Information Technology was the best performing sector, led by mega cap U.S. names. Energy was the worst performing sector as oil prices declined.

The Sub-Fund underperformed the MSCI World reference index. By design, sector, country and currency allocation had a minimal effect on relative performance. Outperformance was driven by stock selection. High Quality names slightly outperformed Low Quality names during the period, adding to relative performance. High Yielding names significantly underperformed Low Yielding securities, detracting from relative performance. Exposure to highly rated ESG stocks added to relative returns. Stock selection added to performance in the Energy and Utilities sectors and detracted from performance in the Communication Services and Consumer Discretionary sectors.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust High Dividend ESG World Equity Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited
Investment Manager
July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

6 May 2020

Sub-Fund Size

€1.60 billion

Benchmark

MSCI Europe Select ESG Leaders Low Carbon Impact G Series Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark by 30 bps and returned 13.58% against a benchmark return of 13.28%. Since inception, the Sub-Fund has outperformed the benchmark by 44 bps p.a. and has returned 16.54% p.a. while the benchmark has returned 16.10% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.17%. During the period, the Sub-Fund experienced net outflows of €63.18 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI Europe, there was 1 addition to and 1 deletion from the index. One-way index turnover was 0.29%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI Europe, there were 8 additions to and 4 deletions from the index. One-way index turnover was 0.92%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

NT Europe SDG Screened Low Carbon Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

22 March 2021

Sub-Fund Size

€3.02 billion

Benchmark

MSCI World Select ESG Leaders Low Carbon Impact G Series Index

Sub-Fund Review

In the first half of the year, the Sub-Fund outperformed the benchmark index by 21 bps and returned 17.30% against a benchmark return of 17.09%. Since inception, the Sub-Fund has outperformed the benchmark by 36 bps p.a. and returned 10.37% p.a. while the benchmark returned 10.01% p.a. The one year ex-post tracking error as of 30 June 2023 is 0.05%. During the period, the Sub-Fund experienced net inflows of €49.05 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

NT World SDG Screened Low Carbon Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

23 June 2021

Sub-Fund Size

US\$0.30 billion

Reference Index

MSCI World Index

Sub-Fund Review

In the first half of the year, the Sub-Fund underperformed the reference index by 692 bps and returned 8.17% against a reference index return of 15.09%. Since inception, the Sub-Fund underperformed the reference index by 22 bps p.a. has posted a return of 0.87% p.a. while the reference index has returned 1.09% p.a. The one year ex-post tracking error as of 30 June 2023 is 4.94%. During the period, the Sub-Fund experienced net inflows of US\$34.72 million.

Global markets rallied sharply in the period as global levels of inflation continued to decline. Better than expected U.S. economic data and enthusiasm surrounding the impact of artificial intelligence applications buoyed investor confidence and outweighed concerns stemming from turmoil in the banking industry. Information Technology was the best performing sector, led by mega cap U.S. names. Energy was the worst performing sector as oil prices declined.

During the period, the Sub-Fund underperformed the MSCI World reference index. By design, sector, country and currency allocation had a minimal effect on relative performance. Underperformance was driven by stock selection. High Quality names slightly outperformed Low Quality names during the period. Overall quality exposure added to relative performance. Low Volatility names significantly underperformed High Volatility securities, detracting from relative performance. Stock selection added to performance in the Energy and Utilities sectors and detracted from performance in the Information and Consumer Discretionary Sectors.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust Quality Low Vol Low Carbon World Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited
Investment Manager
July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

12 August 2022

Sub-Fund Size

US\$0.39 billion

Benchmark

Solactive Developed Real Estate ESG Climate Index NTR

Sub-Fund Review

Since inception, the Sub-Fund outperformed the benchmark index by 55 bps and returned 1.88% whilst the benchmark index returned 1.33%. Since inception, the Sub-Fund outperformed the reference index by 92 bps and returned -12.40% while the benchmark returned -13.32%. The ex-post tracking error since inception is not available due to the recent launch of the Sub-Fund. During the period, the Sub-Fund experienced net inflows of US\$286.90 million.

The Federal Reserve (“Fed”) raised the interest rates by just 75 bps during the first half of 2023. In a series of unexpected events, the U.S. financial system witnessed the biggest failure since 2008. However this time, the terrible trio, namely, the Silicon Valley Bank (“SVB”), the Silvergate Bank and the Signature Bank failed due to bank run instead of bad loans. The Fed along with Federal Deposit Insurance Corporation (“FDIC”) had taken over the SVB, reinstating confidence in banking system. Later during the month of March, it was acquired by First Citizens BancShares at a significant discount. The Democratic Party was once again able to strike an eleventh hour deal to extend the debt ceiling. Initially, the bill faced some opposition, but was passed smoothly by the start of the month. The bill extends the debt ceiling past 2024 presidential elections and limits non-defence discretionary spending of the government. Banks in the U.S. cited deterioration of the quality of loan portfolios as the credit tightens post the banking sector stress of March, although the fears of a sharp economic deceleration receded with no further banking shocks.

On the economic front, the U.S. economy grew at an annualized 1.10% in the first quarter of 2023 as compared to 2.60% growth in the fourth quarter of 2022 as business investment slowed down. The Consumer Price Inflation (“CPI”) stood at 4.0% (year-over-year (y/y)) in May vs 4.90% y/y in April driven by decline in energy prices. The unemployment rate inched up to 3.70% in May as compared to 3.40% in April. The labour market still remains tight as the jobless rate are at historical lows. A sharper fall in new orders has led to a lumpier manufacturing activity in the U.S. June service activity in the U.S. saw expansion, however the rate of growth was slower (month-over-month (m/m)).

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust Developed Real Estate ESG Climate Index Fund is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II**

INVESTMENT REVIEW

For the six months ended 30 June 2023

Launch Date

11 November 2022

Sub-Fund Size

US\$1.37 billion

Benchmark

MSCI World Natural Capital Paris-Aligned Equity Select Index

Sub-Fund Review

Since inception, the Sub-Fund has underperformed the benchmark by 26 bps and returned 14.77% against the benchmark index return of 14.51%. Since inception, the Sub-Fund outperformed the benchmark by 8 bps p.a. and returned 10.58% p.a. while the benchmark returned 10.50%. The ex-post tracking error is not available due to the recent launch of the Sub-Fund. During the period, the Sub-Fund experienced net inflows of US\$287.55 million.

MSCI implemented changes to their series of indices end of February 2023. For MSCI World, there were 12 additions to and 9 deletions from the index. One-way index turnover was 0.44%.

MSCI implemented changes to their series of indices end of May 2023. For MSCI World, there were 18 additions to and 14 deletions from the index. One-way index turnover was 0.75%.

The index changes were carefully traded to minimise cost and deviation from the benchmark index and were used as an opportunity to equitise some of the futures exposure.

Sustainable Finance Disclosure Regulation (“SFDR”)

Northern Trust World Natural Capital PAB Index Fund II is classified as an Article 8 fund under EU Sustainable Finance Disclosure Regulation and promotes environmental and/or social characteristics and is therefore subject to the sustainability-related disclosure rules set out in Article 8 of the SFDR. In accordance with Article 11 of the SFDR, further information about the environmental and/or social characteristics of the Sub-Funds of Northern Trust UCITS Common Contractual Fund are set out from page 484 of the annual financial statements where completed template periodic disclosure annex, as prescribed under Commission Delegated Regulation (EU) 2022/1288 (as amended), in respect of each Article 8 fund is included.

Northern Trust Global Investments Limited

Investment Manager

July 2023

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	785,504,526	916,410,700	11,374,838,492
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	89,218	137,659	2,197,192
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	2,714,080	12,124,310	255,015,526
Margin cash	3	673,604	1,706,444	8,691,165
Dividends receivable		579,811	916,025	8,175,987
Subscriptions receivable		2,178,574	549,615	–
Securities sold receivable		77,653	–	–
Withholding tax reclaims		229,288	5,466,054	8,729,731
Other assets		38,055	139,968	370,345
Total assets		792,084,809	937,450,775	11,658,018,438
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	1,295	38,191	33,988
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	–	–	–
Redemptions payable		–	98,653	–
Securities purchased payable		325,493	–	185,930,855
Investment management fees payable	1,5	47,878	13,029	494,704
Administration fees payable	1,5	7,863	12,656	141,696
Depositary fees payable	1,5	7,215	7,512	91,688
Audit fees payable		3,715	4,341	3,730
Other expenses payable and liabilities		46,224	38,763	370,254
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		439,683	213,145	187,066,915
Net assets attributable to holders of redeemable participating units		791,645,126	937,237,630	11,470,951,523
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		791,645,126	937,237,630	11,470,951,523
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund* US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	2,512,137,314	25,925,704	–
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	323,162	24,220	–
Unrealised gains on forward currency contracts	8	46,403,535	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	8,209,986	419,150	115,549
Margin cash	3	2,736,416	171,784	–
Dividends receivable		1,926,840	46,113	–
Subscriptions receivable		37,516	–	–
Securities sold receivable		–	–	–
Withholding tax reclaims		3,602,594	1,287,427	–
Other assets		83,157	9,829	5
Total assets		2,575,460,520	27,884,227	115,554
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	4,145	1,120	–
Unrealised losses on forward currency contracts	8	1,151,637	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	–	–	–
Redemptions payable		10,712	213,558	2,404
Securities purchased payable		25,325,749	–	–
Investment management fees payable	1,5	302,050	–	–
Administration fees payable	1,5	32,344	9,228	1,381
Depository fees payable	1,5	20,767	4,699	–
Audit fees payable		4,344	4,340	6,555
Other expenses payable and liabilities		144,917	10,019	105,214
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		26,996,665	242,964	115,554
Net assets attributable to holders of redeemable participating units		2,548,463,855	27,641,263	–
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		2,548,463,855	–	–
Classified as equity		–	27,641,263	–

*Sub-Fund terminated on 31 January 2023.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

		Northern Trust Developed Real Estate Index Fund	Northern Trust World EUR Hedged Equity Index Fund*	Northern Trust North America Custom ESG Equity Index Fund
	Notes	US\$	€	US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	367,266,358	–	1,161,497,041
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	105,950	–	153,005
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	2,378,893	121,946	10,473,588
Margin cash	3	992,329	–	969,859
Dividends receivable		1,714,626	333	621,020
Subscriptions receivable		7,676,495	–	–
Securities sold receivable		144,054	–	–
Withholding tax reclaims		849,136	–	18,604
Other assets		95,374	751	1,955
Total assets		381,223,215	123,030	1,173,735,072
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	6,884	–	–
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	–	–	–
Redemptions payable		–	4,559	4,242,341
Securities purchased payable		8,644,702	–	–
Investment management fees payable	1,5	99,045	1,316	2,250
Administration fees payable	1,5	5,022	5,688	16,096
Depository fees payable	1,5	2,651	2,296	9,329
Audit fees payable		3,730	12,784	3,730
Other expenses payable and liabilities		27,100	96,387	32,356
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		8,789,134	123,030	4,306,102
Net assets attributable to holders of redeemable participating units		372,434,081	–	1,169,428,970
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		372,434,081	–	1,169,428,970
Classified as equity		–	–	–

*Sub-Fund terminated on 4 April 2023.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

		Northern Trust World ESG Leaders Equity Index Fund	Northern Trust World Small Cap ESG Low Carbon Index Fund	Northern Trust World Green Transition Index Fund
	Notes	US\$	€	€
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	1,727,963,362	1,216,614,821	1,288,265,479
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	243,401	192,452	248,865
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	–	14,515,063	12,366,165
Margin cash	3	1,310,096	2,265,790	1,613,740
Dividends receivable		1,585,641	1,628,881	845,684
Subscriptions receivable		–	48,491	1,346,492
Securities sold receivable		6,948,626	609,902	–
Withholding tax reclaims		1,096,884	448,865	733,195
Other assets		152,126	137,388	52,665
Total assets		<u>1,739,300,136</u>	<u>1,236,461,653</u>	<u>1,305,472,285</u>
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	2,433	4,056	1,659
Unrealised losses on forward currency contracts	8	–	–	308
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	220,749	–	–
Redemptions payable		1,489,866	588,356	–
Securities purchased payable		–	–	–
Investment management fees payable	1,5	220,477	5,569	131,411
Administration fees payable	1,5	23,454	18,035	13,549
Depository fees payable	1,5	14,589	10,136	8,201
Audit fees payable		3,730	4,344	4,340
Other expenses payable and liabilities		67,144	60,084	38,989
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		<u>2,042,442</u>	<u>690,580</u>	<u>198,457</u>
Net assets attributable to holders of redeemable participating units		<u><u>1,737,257,694</u></u>	<u><u>1,235,771,073</u></u>	<u><u>1,305,273,828</u></u>
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		1,737,257,694	1,235,771,073	1,305,273,828
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund €	NT World SDG Screened Low Carbon Index Fund €
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	363,859,177	1,585,987,098	3,006,213,983
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	169,255	151,729	200,052
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	5,538,551	10,752,781	7,343,186
Margin cash	3	357,845	1,642,879	2,390,209
Dividends receivable		480,742	2,156,679	2,215,690
Subscriptions receivable		–	11,818,557	–
Securities sold receivable		–	159,275	19,078,162
Withholding tax reclaims		512,662	6,007,216	2,901,029
Other assets		68,040	69,159	68,470
Total assets		370,986,272	1,618,745,373	3,040,410,781
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	1,960	24,617	8,012
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	–	–	–
Redemptions payable		–	1,530,000	20,383,786
Securities purchased payable		–	12,120,030	–
Investment management fees payable	1,5	22,370	74,348	138,595
Administration fees payable	1,5	6,767	22,338	38,260
Depository fees payable	1,5	3,120	13,476	24,759
Audit fees payable		3,711	4,333	4,314
Other expenses payable and liabilities		25,467	46,513	39,500
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		63,395	13,835,655	20,637,226
Net assets attributable to holders of redeemable participating units		370,922,877	1,604,909,718	3,019,773,555
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		370,922,877	1,604,909,718	3,019,773,555
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

		Northern Trust Quality Low Vol Low Carbon World Fund	Northern Trust Developed Real Estate ESG Climate Index Fund	Northern Trust World Natural Capital PAB Index Fund II
	Notes	US\$	US\$	US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	289,438,605	384,194,400	1,346,360,057
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	136,633	62,267	193,636
Unrealised gains on forward currency contracts	8	–	–	25,320,401
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	5,590,832	2,810,477	4,005,430
Margin cash	3	336,275	402,465	1,469,427
Dividends receivable		216,775	1,585,905	1,394,071
Subscriptions receivable		–	–	–
Securities sold receivable		–	–	–
Withholding tax reclaims		51,100	491,878	1,677,547
Other assets		15,209	68,654	196,045
Total assets		295,785,429	389,616,046	1,380,616,614
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	885	2,890	3,430
Unrealised losses on forward currency contracts	8	–	–	1,295,470
<i>Financial liabilities measured at amortised cost:</i>				
Bank overdraft	3	–	–	–
Redemptions payable		–	–	–
Securities purchased payable		–	–	13,163,685
Investment management fees payable	1,5	–	35,970	225,507
Administration fees payable	1,5	1,171	4,962	18,666
Depository fees payable	1,5	–	3,308	12,444
Audit fees payable		3,272	4,958	9,909
Other expenses payable and liabilities		20,118	10,419	24,555
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		25,446	62,507	14,753,666
Net assets attributable to holders of redeemable participating units		295,759,983	389,553,539	1,365,862,948
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		–	389,553,539	1,365,862,948
Classified as equity		295,759,983	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	573,278,484	898,587,413	9,158,138,140
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	75	–	14,592
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	3,042,223	1,102,361	71,456,958
Margin cash	3	504,942	1,308,816	7,962,843
Dividends receivable		426,611	413,383	6,541,865
Subscriptions receivable		–	–	2,392,366
Securities sold receivable		–	3,675,230	–
Withholding tax reclaims		176,957	5,154,685	6,496,838
Other assets		64,808	16,227	28,450
Total assets		577,494,100	910,258,115	9,253,032,052
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	88,267	201,732	1,666,556
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		–	894,164	–
Securities purchased payable		–	–	–
Investment management fees payable	1,5	47,955	15,425	436,669
Administration fees payable	1,5	4,947	13,924	122,522
Depositary fees payable	1,5	5,679	8,779	80,018
Audit fees payable		9,245	8,884	9,245
Other expenses payable and liabilities		34,977	31,515	96,840
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		191,070	1,174,423	2,411,850
Net assets attributable to holders of redeemable participating units		577,303,030	909,083,692	9,250,620,202
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		577,303,030	909,083,692	9,250,620,202
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	2,522,509,589	27,251,153	10,791,472
- UCITS Investment Funds	8	–	–	87,930
Unrealised gains on future contracts	8	5,950	463	–
Unrealised gains on forward currency contracts	8	85,249,145	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	21,290,616	222,020	171,768
Margin cash	3	2,997,455	256,682	42,215
Dividends receivable		1,949,831	26,575	7,772
Subscriptions receivable		313,193	–	–
Securities sold receivable		–	–	–
Withholding tax reclaims		3,292,961	1,246,056	100
Other assets		5,836	394	112
Total assets		2,637,614,576	29,003,343	11,101,369
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	672,354	52,192	6,844
Unrealised losses on forward currency contracts	8	9,780,668	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		62,455	–	–
Securities purchased payable		55,190,897	–	–
Investment management fees payable	1,5	364,176	–	4,003
Administration fees payable	1,5	35,294	8,594	1,338
Depositary fees payable	1,5	23,177	4,726	34
Audit fees payable		8,884	8,885	9,245
Other expenses payable and liabilities		62,572	10,629	101,199
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		66,200,477	85,026	122,663
Net assets attributable to holders of redeemable participating units		2,571,414,099	28,918,317	10,978,706
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		2,571,414,099	–	–
Classified as equity		–	28,918,317	10,978,706

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

		Northern Trust Developed Real Estate Index Fund	Northern Trust World EUR Hedged Equity Index Fund	Northern Trust North America Custom ESG Equity Index Fund
	Notes	US\$	€	US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	762,953,605	222,289,569	996,645,257
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	3,574	1,049	–
Unrealised gains on forward currency contracts	8	–	6,020,829	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	3,606,770	2,111,047	3,016,132
Margin cash	3	668,149	480,324	503,994
Dividends receivable		3,408,564	189,363	724,425
Subscriptions receivable		–	3,427,752	–
Securities sold receivable		–	47,751	–
Withholding tax reclaims		1,475,544	389,529	26,688
Other assets		62,017	33,169	1,903
Total assets		<u>772,178,223</u>	<u>234,990,382</u>	<u>1,000,918,399</u>
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	101,771	88,783	73,225
Unrealised losses on forward currency contracts	8	–	280,177	–
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		1,178,289	1,611,536	879,771
Securities purchased payable		–	5,125,946	–
Investment management fees payable	1,5	144,999	28,613	4,720
Administration fees payable	1,5	10,140	4,874	14,099
Depositary fees payable	1,5	6,565	1,943	8,531
Audit fees payable		9,245	8,884	9,245
Other expenses payable and liabilities		22,755	18,637	26,166
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		<u>1,473,764</u>	<u>7,169,393</u>	<u>1,015,757</u>
Net assets attributable to holders of redeemable participating units		<u><u>770,704,459</u></u>	<u><u>227,820,989</u></u>	<u><u>999,902,642</u></u>
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		770,704,459	–	999,902,642
Classified as equity		–	227,820,989	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

		Northern Trust World ESG Leaders Equity Index Fund	Northern Trust World Small Cap ESG Low Carbon Index Fund	Northern Trust World Green Transition Index Fund
	Notes	US\$	€	€
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	1,336,862,580	1,067,941,535	1,017,686,167
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	1,668	1,676	729
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	5,252,015	6,408,109	9,559,648
Margin cash	3	780,877	1,147,578	1,178,076
Dividends receivable		1,136,502	1,335,140	699,250
Subscriptions receivable		–	5,417,167	1,032,570
Securities sold receivable		–	–	54,208
Withholding tax reclaims		737,533	273,782	450,367
Other assets		5,035	33,158	5,414
Total assets		<u>1,344,776,210</u>	<u>1,082,558,145</u>	<u>1,030,666,429</u>
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	149,752	135,697	284,722
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		–	886,347	6,469
Securities purchased payable		–	1,713,270	–
Investment management fees payable	1,5	159,954	6,309	115,423
Administration fees payable	1,5	18,353	14,541	10,241
Depositary fees payable	1,5	11,691	8,257	6,483
Audit fees payable		9,245	8,884	8,884
Other expenses payable and liabilities		51,227	40,672	28,537
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		<u>400,222</u>	<u>2,813,977</u>	<u>460,759</u>
Net assets attributable to holders of redeemable participating units		<u>1,344,375,988</u>	<u>1,079,744,168</u>	<u>1,030,205,670</u>
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		1,344,375,988	1,079,744,168	1,030,205,670
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund €	NT World SDG Screened Low Carbon Index Fund €
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	331,597,761	1,455,801,400	2,516,944,140
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	187	1,892	351
Unrealised gains on forward currency contracts	8	–	–	–
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	3,446,299	4,589,368	27,436,648
Margin cash	3	463,980	1,064,541	2,411,412
Dividends receivable		333,747	1,394,368	1,515,789
Subscriptions receivable		–	6,149,861	22,178,904
Securities sold receivable		–	–	–
Withholding tax reclaims		311,187	3,934,800	1,436,888
Other assets		440	34,513	29,781
Total assets		336,153,601	1,472,970,743	2,571,953,913
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	124,533	141,174	70,485
Unrealised losses on forward currency contracts	8	–	–	–
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		184,111	225,609	–
Securities purchased payable		–	–	46,315,911
Investment management fees payable	1,5	21,809	99,922	157,886
Administration fees payable	1,5	5,697	20,680	32,795
Depositary fees payable	1,5	2,940	12,792	21,537
Audit fees payable		9,245	8,885	8,885
Other expenses payable and liabilities		19,995	35,127	18,733
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		368,330	544,189	46,626,232
Net assets attributable to holders of redeemable participating units		335,785,271	1,472,426,554	2,525,327,681
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		335,785,271	1,472,426,554	2,525,327,681
Classified as equity		–	–	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022

		Northern Trust Quality Low Vol Low Carbon World Fund	Northern Trust Developed Real Estate ESG Climate Index Fund	Northern Trust World Natural Capital PAB Index Fund II
	Notes	US\$	US\$	US\$
Assets				
<i>Financial assets at fair value through profit or loss:</i>				
Transferable securities				
- Equities	8	236,149,366	94,120,887	875,503,695
- UCITS Investment Funds	8	–	–	–
Unrealised gains on future contracts	8	1,271	611	3,164
Unrealised gains on forward currency contracts	8	–	–	9,246,145
<i>Financial assets at amortised cost:</i>				
Cash and cash equivalents	3	4,382,596	1,148,743	7,344,250
Margin cash	3	410,414	147,712	816,939
Dividends receivable		149,929	394,151	663,467
Subscriptions receivable		1,297,821	–	–
Securities sold receivable		578,536	–	–
Withholding tax reclaims		27,248	76,743	750,847
Other assets		9,189	17,603	122,808
Total assets		243,006,370	95,906,450	894,451,315
Liabilities				
<i>Financial liabilities at fair value through profit or loss:</i>				
Unrealised losses on future contracts	8	65,317	20,186	179,053
Unrealised losses on forward currency contracts	8	–	–	1,534,216
<i>Financial liabilities measured at amortised cost:</i>				
Redemptions payable		238,060	–	–
Securities purchased payable		2,749,077	–	–
Investment management fees payable	1,5	–	19,717	39,402
Administration fees payable	1,5	3,299	1,272	9,665
Depositary fees payable	1,5	985	848	6,443
Audit fees payable		9,245	9,448	9,772
Other expenses payable and liabilities		13,267	9,032	9,148
Total liabilities (excluding net assets attributable to holders of redeemable participating units)		3,079,250	60,503	1,787,699
Net assets attributable to holders of redeemable participating units		239,927,120	95,845,947	892,663,616
Net assets attributable to holders of redeemable participating units				
Classified as liabilities		239,927,120	–	892,663,616
Classified as equity		–	95,845,947	–

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2023

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		9,054,760	23,525,675	127,157,932
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		4,402,661	18,947,314	44,906,389
Net unrealised gains on investments		84,103,816	62,816,008	1,338,099,627
Net realised and unrealised gains on futures contracts		570,989	1,572,536	9,434,903
Net realised and unrealised losses on forward currency contracts and/or spot contracts		(319,023)	(99,807)	(1,104,031)
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		48,596	33,044	544,733
Net realised gains on foreign currency		300,322	178,036	846,874
Net unrealised (losses)/gains on foreign currency		(4,510)	(28,655)	76,408
Net income		98,157,611	106,944,151	1,519,962,835
Operating expenses				
Investment management fees	1,5	(97,647)	(29,551)	(958,102)
Administration fees	1,5	(60,193)	(84,689)	(810,667)
Depositary fees	1,5	(39,557)	(55,975)	(539,262)
Audit fees		(6,861)	(6,894)	(6,876)
Transaction costs		(26,481)	(47,433)	(194,615)
Other expenses	6	(16,217)	(17,079)	(136,121)
Total operating expenses before finance costs		(246,956)	(241,621)	(2,645,643)
Net profit from operations before finance costs		97,910,655	106,702,530	1,517,317,192
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(1,491,430)	(2,348,296)	(12,750,843)
Increase in net assets attributable to holders of redeemable participating units from operations		96,419,225	104,354,234	1,504,566,349

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2023

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund* US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		30,784,469	795,890	12,167
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		101,713,995	891,431	2,009,745
Net unrealised gains/(losses) on investments		188,789,600	1,424,675	(1,246,034)
Net realised and unrealised gains on futures contracts		2,749,196	246,061	11,472
Net realised and unrealised gains/(losses) on forward currency contracts and/or spot contracts		61,314,716	(1,244)	(154)
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		203,799	693	683
Net realised (losses)/gains on foreign currency		(26,727,849)	1,909	(9,179)
Net unrealised (losses)/gains on foreign currency		(31,924)	11,122	1,726
Net income		358,796,002	3,370,537	780,426
Operating expenses				
Investment management fees	1,5	(608,551)	–	(988)
Administration fees	1,5	(199,887)	(2,941)	(416)
Depository fees	1,5	(132,724)	(1,476)	(177)
Audit fees		(6,897)	(6,893)	(9,701)
Transaction costs		(47,102)	(1,942)	(207)
Other expenses	6	(41,982)	(4,023)	(6,658)
Total operating expenses before finance costs		(1,037,143)	(17,275)	(18,147)
Net profit from operations before finance costs		357,758,859	3,353,262	762,279
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(2,068,777)	(6,723)	(1,050)
Increase in net assets attributable to holders of redeemable participating units from operations		355,690,082	3,346,539	761,229

*Sub-Fund terminated on 31 January 2023.

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2023

	Notes	Northern Trust Developed Real Estate Index Fund US\$	Northern Trust World EUR Hedged Equity Index Fund* €	Northern Trust North America Custom ESG Equity Index Fund US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		13,345,252	1,398,994	8,932,524
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised (losses)/gains on investments		(49,067,515)	71,736,126	18,471,162
Net unrealised gains/(losses) on investments		44,407,422	(61,628,981)	145,314,755
Net realised and unrealised gains on futures contracts		508,319	317,917	832,138
Net realised and unrealised gains on forward currency contracts and/or spot contracts		121,205	4,789,606	203,456
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		41,930	29,877	95,373
Net realised losses on foreign currency		(70,218)	(827,259)	(186,176)
Net unrealised gains/(losses) on foreign currency		46,786	(8,526)	(225)
Net income		<u>9,333,181</u>	<u>15,807,754</u>	<u>173,663,007</u>
Operating expenses				
Investment management fees	1,5	(231,886)	(30,829)	(6,871)
Administration fees	1,5	(51,690)	(10,148)	(85,189)
Depositary fees	1,5	(33,888)	(6,512)	(56,221)
Audit fees		(6,876)	(15,337)	(6,876)
Transaction costs		(74,835)	(1,092)	(8,945)
Other expenses	6	(14,442)	(81,189)	(15,416)
Total operating expenses before finance costs		<u>(413,617)</u>	<u>(145,107)</u>	<u>(179,518)</u>
Net profit from operations before finance costs		8,919,564	15,662,647	173,483,489
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(846,724)	(449,197)	(1,221,275)
Increase in net assets attributable to holders of redeemable participating units from operations		<u>8,072,840</u>	<u>15,213,450</u>	<u>172,262,214</u>

*Sub-Fund terminated on 4 April 2023.

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2023

		Northern Trust World ESG Leaders Equity Index Fund	Northern Trust World Small Cap ESG Low Carbon Index Fund	Northern Trust World Green Transition Index Fund
	Notes	US\$	€	€
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		20,132,037	14,403,914	13,149,042
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains/(losses) on investments		6,167,159	4,009,951	(2,496,336)
Net unrealised gains on investments		203,096,378	46,323,259	161,017,575
Net realised and unrealised gains on futures contracts		1,654,700	1,013,608	1,585,052
Net realised and unrealised gains/(losses) on forward currency contracts and/or spot contracts		9,643	(2,127)	507,509
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		176,610	192,361	108,383
Net realised losses on foreign currency		(62,056)	(620,286)	(721,502)
Net unrealised losses on foreign currency		(1,385)	(52,089)	(16,427)
Net income		<u>231,173,086</u>	<u>65,268,591</u>	<u>173,133,296</u>
Operating expenses				
Investment management fees	1,5	(412,222)	(11,801)	(255,863)
Administration fees	1,5	(127,724)	(95,548)	(90,839)
Depositary fees	1,5	(84,578)	(63,214)	(60,038)
Audit fees		(6,876)	(6,896)	(6,893)
Transaction costs		(11,309)	(79,392)	(15,911)
Other expenses	6	(25,075)	(20,217)	(16,746)
Total operating expenses before finance costs		<u>(667,784)</u>	<u>(277,068)</u>	<u>(446,290)</u>
Net profit from operations before finance costs		230,505,302	64,991,523	172,687,006
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(1,392,930)	(1,839,877)	(1,467,402)
Increase in net assets attributable to holders of redeemable participating units from operations		<u>229,112,372</u>	<u>63,151,646</u>	<u>171,219,604</u>

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2023

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund* €	NT World SDG Screened Low Carbon Index Fund** €
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		7,203,973	37,344,258	33,841,459
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains/(losses) on investments		5,418,933	45,798,297	(435,350)
Net unrealised gains on investments		26,402,576	114,290,970	412,646,600
Net realised and unrealised gains on futures contracts		758,915	1,060,919	1,971,302
Net realised and unrealised gains on forward currency contracts and/or spot contracts		24,203	11,810	177,075
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		35,710	33,958	123,671
Net realised (losses)/gains on foreign currency		(83,783)	32,050	(574,163)
Net unrealised (losses)/gains on foreign currency		(20,411)	34,461	(3,304)
Net income		39,740,116	198,606,723	447,747,290
Operating expenses				
Investment management fees	1,5	(45,119)	(158,756)	(281,436)
Administration fees	1,5	(28,610)	(123,940)	(222,609)
Depositary fees	1,5	(18,502)	(82,142)	(147,921)
Audit fees		(6,856)	(6,886)	(6,867)
Transaction costs		(55,976)	(6,633)	(9,199)
Other expenses	6	(8,972)	(24,400)	(36,758)
Total operating expenses before finance costs		(164,035)	(402,757)	(704,790)
Net profit from operations before finance costs		39,576,081	198,203,966	447,042,500
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(755,817)	(2,622,419)	(1,742,418)
Increase in net assets attributable to holders of redeemable participating units from operations		38,820,264	195,581,547	445,300,082

*Effective 30 November 2022, NT Europe Sustainable Select SDG Index Fund was renamed to NT Europe SDG Screened Low Carbon Index Fund.

**Effective 30 November 2022, NT World Sustainable Select SDG Index Fund was renamed to NT World SDG Screened Low Carbon Index Fund.

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2023

		Northern Trust Quality Low Vol Low Carbon World Fund	Northern Trust Developed Real Estate ESG Climate Index Fund	Northern Trust World Natural Capital PAB Index Fund II
	Notes	US\$	US\$	US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		3,813,869	4,806,753	16,413,799
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised (losses)/gains on investments		(5,522,905)	(2,826,997)	6,183,692
Net unrealised gains on investments		23,114,950	4,524,646	143,617,746
Net realised and unrealised gains on futures contracts		595,928	254,069	1,705,494
Net realised and unrealised gains/(losses) on forward currency contracts and/or spot contracts		5,172	(8,453)	30,645,097
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		64,836	7,034	247,731
Net realised (losses)/gains on foreign currency		(56,493)	12,631	(12,080,612)
Net unrealised losses on foreign currency		(23,130)	(21,831)	(7,834)
Net income		<u>21,992,227</u>	<u>6,747,852</u>	<u>186,725,113</u>
Operating expenses				
Investment management fees	1,5	–	(59,903)	(407,799)
Administration fees	1,5	(21,984)	(14,300)	(104,184)
Depositary fees	1,5	(14,085)	(9,408)	(69,001)
Audit fees		(6,418)	(8,056)	(12,684)
Transaction costs		(26,721)	(36,610)	(36,784)
Other expenses	6	(11,710)	(1,072)	(25,864)
Total operating expenses before finance costs		<u>(80,918)</u>	<u>(129,349)</u>	<u>(656,316)</u>
Net profit from operations before finance costs		21,911,309	6,618,503	186,068,797
Finance costs				
Bank interest expense		–	–	–
Withholding taxes		(829,369)	95,843	(418,587)
Increase in net assets attributable to holders of redeemable participating units from operations		<u>21,081,940</u>	<u>6,714,346</u>	<u>185,650,210</u>

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2022

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		6,415,428	35,390,119	115,190,307
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		1,270,491	71,049,720	51,072,064
Net unrealised losses on investments		(129,511,773)	(351,403,195)	(2,553,323,474)
Net realised and unrealised losses on futures contracts		(1,183,986)	(2,187,025)	(12,028,979)
Net realised and unrealised (losses)/gains on forward currency contracts and/or spot contracts		(2,686)	(37,846)	210,177
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		—	—	—
Net realised losses on foreign currency		(130,418)	(2,145)	(1,435,735)
Net unrealised (losses)/gains on foreign currency		(27,658)	53,557	(483,561)
Net loss		(123,170,602)	(247,136,815)	(2,400,799,201)
Operating expenses				
Investment management fees	1,5	(105,616)	(88,487)	(1,091,186)
Administration fees	1,5	(29,907)	(84,144)	(532,361)
Depositary fees	1,5	(44,301)	(125,133)	(797,263)
Audit fees		(4,625)	(4,185)	(4,621)
Transaction costs		(18,476)	(71,112)	(76,428)
Other expenses	6	(8,731)	(18,658)	(109,255)
Total operating expenses before finance costs		(211,656)	(391,719)	(2,611,114)
Net loss from operations before finance costs		(123,382,258)	(247,528,534)	(2,403,410,315)
Finance costs				
Bank interest expense		(1,700)	(11,851)	(21,426)
Withholding taxes		(1,007,415)	(3,367,204)	(12,757,296)
Decrease in net assets attributable to holders of redeemable participating units from operations		(124,391,373)	(250,907,589)	(2,416,189,037)

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2022

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		43,898,954	1,214,414	459,328
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		212,739,691	22,348,607	35,964,317
Net unrealised losses on investments		(847,648,964)	(36,410,540)	(47,437,128)
Net realised and unrealised losses on futures contracts		(7,283,297)	(829,190)	(288,132)
Net realised and unrealised (losses)/gains on forward currency contracts and/or spot contracts		(341,740,407)	(817)	90
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		–	–	–
Net realised gains/(losses) on foreign currency		84,614,383	(2,834)	44,931
Net unrealised gains/(losses) on foreign currency		184,530	(9,345)	(6,428)
Net loss		(855,235,110)	(13,689,705)	(11,263,022)
Operating expenses				
Investment management fees	1,5	(938,572)	(21,049)	(26,565)
Administration fees	1,5	(203,751)	(4,897)	(3,438)
Depositary fees	1,5	(304,543)	(6,262)	(3,878)
Audit fees		(4,187)	(4,185)	(4,622)
Transaction costs		(92,699)	(15,063)	(11,638)
Other expenses	6	(47,786)	(5,131)	(4,067)
Total operating expenses before finance costs		(1,591,538)	(56,587)	(54,208)
Net loss from operations before finance costs		(856,826,648)	(13,746,292)	(11,317,230)
Finance costs				
Bank interest expense		(14,462)	(11,200)	(562)
Withholding taxes		(2,894,114)	(990,168)	(40,934)
Decrease in net assets attributable to holders of redeemable participating units from operations		(859,735,224)	(14,747,660)	(11,358,726)

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2022

		Northern Trust Developed Real Estate Index Fund	Northern Trust World EUR Hedged Equity Index Fund	Northern Trust North America Custom ESG Equity Index Fund
	Notes	US\$	€	US\$
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		26,539,239	3,095,344	13,813,650
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		57,003,886	9,908,476	163,108,873
Net unrealised losses on investments		(414,974,435)	(50,113,279)	(618,566,067)
Net realised and unrealised losses on futures contracts		(1,290,401)	(658,166)	(2,678,975)
Net realised and unrealised gains/(losses) on forward currency contracts and/or spot contracts		267,224	(20,628,710)	11,137
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		–	3,484	–
Net realised (losses)/gains on foreign currency		(407,613)	3,035,665	(30,353)
Net unrealised (losses)/gains on foreign currency		(169,213)	(9,197)	12,102
Net loss		<u>(333,031,313)</u>	<u>(55,366,383)</u>	<u>(444,329,633)</u>
Operating expenses				
Investment management fees	1,5	(545,638)	(66,331)	(71,126)
Administration fees	1,5	(82,617)	(15,120)	(96,154)
Depositary fees	1,5	(122,646)	(21,596)	(142,952)
Audit fees		(4,622)	(4,185)	(4,621)
Transaction costs		(122,217)	(2,833)	(36,573)
Other expenses	6	(27,538)	(6,770)	(22,038)
Total operating expenses before finance costs		<u>(905,278)</u>	<u>(116,835)</u>	<u>(373,464)</u>
Net loss from operations before finance costs		(333,936,591)	(55,483,218)	(444,703,097)
Finance costs				
Bank interest expense		(3,820)	(1,946)	(923)
Withholding taxes		(981,246)	(145,003)	(1,643,618)
Decrease in net assets attributable to holders of redeemable participating units from operations		<u>(334,921,657)</u>	<u>(55,630,167)</u>	<u>(446,347,638)</u>

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2022

		Northern Trust World ESG Leaders Equity Index Fund	Northern Trust World Small Cap ESG Low Carbon Index Fund	Northern Trust World Green Transition Index Fund
	Notes	US\$	€	€
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		13,436,569	8,501,125	8,039,876
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		4,031,099	7,621,740	1,373,786
Net unrealised losses on investments		(291,835,065)	(160,568,217)	(148,885,441)
Net realised and unrealised losses on futures contracts		(2,128,658)	(1,776,582)	(1,152,223)
Net realised and unrealised (losses)/gains on forward currency contracts and/or spot contracts		(3,645)	24,079	38,042
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		7,003	1,143	2,133
Net realised losses on foreign currency		(167,570)	(25,621)	(33,379)
Net unrealised (losses)/gains on foreign currency		(74,473)	13,598	24,383
Net loss		<u>(276,734,740)</u>	<u>(146,208,735)</u>	<u>(140,592,823)</u>
Operating expenses				
Investment management fees	1,5	(307,075)	(2,083)	(216,378)
Administration fees	1,5	(62,689)	(40,967)	(41,249)
Depositary fees	1,5	(92,754)	(60,367)	(60,791)
Audit fees		(4,622)	(4,190)	(4,206)
Transaction costs		(14,135)	(35,332)	(1,973)
Other expenses	6	(21,146)	(13,129)	(14,833)
Total operating expenses before finance costs		<u>(502,421)</u>	<u>(156,068)</u>	<u>(339,430)</u>
Net loss from operations before finance costs		(277,237,161)	(146,364,803)	(140,932,253)
Finance costs				
Bank interest expense		(15,867)	(6,992)	(4,291)
Withholding taxes		(1,136,344)	(1,101,051)	(668,934)
Decrease in net assets attributable to holders of redeemable participating units from operations		<u>(278,389,372)</u>	<u>(147,472,846)</u>	<u>(141,605,478)</u>

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2022

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund €	NT World SDG Screened Low Carbon Index Fund €
Income				
<i>Revenue from financial instruments at fair value through profit or loss:</i>				
Dividend income		6,134,652	31,355,721	30,352,826
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>				
Net realised gains on investments		4,863,879	47,142,004	16,663,887
Net unrealised losses on investments		(67,823,816)	(328,156,359)	(521,543,797)
Net realised and unrealised losses on futures contracts		(924,739)	(1,944,929)	(2,471,391)
Net realised and unrealised losses on forward currency contracts and/or spot contracts		(41,135)	(136,947)	(95,919)
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>				
Bank interest income		–	3,260	12,624
Net realised (losses)/gains on foreign currency		(48,954)	131,792	121,100
Net unrealised (losses)/gains on foreign currency		(19,481)	21,653	56,403
Net loss		(57,859,594)	(251,583,805)	(476,904,267)
Operating expenses				
Investment management fees	1,5	(60,534)	(181,013)	(357,590)
Administration fees	1,5	(16,895)	(74,820)	(157,114)
Depositary fees	1,5	(24,064)	(111,148)	(234,588)
Audit fees		(4,701)	(4,218)	(4,299)
Transaction costs		(51,426)	(35,632)	(50,640)
Other expenses	6	(12,390)	(20,888)	(39,540)
Total operating expenses before finance costs		(170,010)	(427,719)	(843,771)
Net loss from operations before finance costs		(58,029,604)	(252,011,524)	(477,748,038)
Finance costs				
Bank interest expense		(2,771)	(23,140)	(24,689)
Withholding taxes		(538,637)	(2,047,218)	(1,985,304)
Decrease in net assets attributable to holders of redeemable participating units from operations		(58,571,012)	(254,081,882)	(479,758,031)

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the six months ended 30 June 2022

	Notes	Northern Trust Quality Low Vol Low Carbon World Fund US\$
Income		
<i>Revenue from financial instruments at fair value through profit or loss:</i>		
Dividend income		2,236,619
<i>Gains and losses from financial instruments at fair value through profit or loss:</i>		
Net realised losses on investments		(5,896,861)
Net unrealised losses on investments		(30,143,383)
Net realised and unrealised losses on futures contracts		(683,036)
Net realised and unrealised losses on forward currency contracts and/or spot contracts		(8,709)
<i>Income and losses from financial instruments that are not at fair value through profit or loss:</i>		
Bank interest income		4,562
Net realised gains on foreign currency		60,596
Net unrealised losses on foreign currency		(9,053)
Net loss		<u>(34,439,265)</u>
Operating expenses		
Investment management fees	1,5	–
Administration fees	1,5	(10,716)
Depositary fees	1,5	(14,796)
Audit fees		(6,687)
Transaction costs		(21,140)
Other expenses	6	(19,643)
Total operating expenses before finance costs		<u>(72,982)</u>
Net loss from operations before finance costs		(34,512,247)
Finance costs		
Bank interest expense		(1,164)
Withholding taxes		(482,106)
Decrease in net assets attributable to holders of redeemable participating units from operations		<u><u>(34,995,517)</u></u>

For the active Sub-Funds, all results arise from continuing operations. For the terminated Sub-Funds, all results arise from discontinued operations.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS

For the six months ended 30 June 2023

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	577,303,030	909,083,692	9,250,620,202
Issue of redeemable participating units		403,080,691	83,147,138	1,580,621,983
Dilution levy		108,346	239,129	895,954
Redemption of redeemable participating units		(285,266,166)	(159,586,563)	(865,752,965)
Increase in net assets attributable to holders of redeemable participating units from operations		96,419,225	104,354,234	1,504,566,349
Net assets attributable to holders of redeemable participating units at the end of the period		<u>791,645,126</u>	<u>937,237,630</u>	<u>11,470,951,523</u>

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund* US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	2,571,414,099	28,918,317	10,978,706
Issue of redeemable participating units		108,107,532	3,025,611	–
Dilution levy		120,192	8,228	4,724
Redemption of redeemable participating units		(486,868,050)	(7,657,432)	(11,744,659)
Increase in net assets attributable to holders of redeemable participating units from operations		355,690,082	3,346,539	761,229
Net assets attributable to holders of redeemable participating units at the end of the period		<u>2,548,463,855</u>	<u>27,641,263</u>	<u>–</u>

*Sub-Fund terminated on 31 January 2023.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS (continued)

For the six months ended 30 June 2023

	Notes	Northern Trust Developed Real Estate Index Fund US\$	Northern Trust World EUR Hedged Equity Index Fund* €	Northern Trust North America Custom ESG Equity Index Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	770,704,459	227,820,989	999,902,642
Issue of redeemable participating units		116,267,975	2,312,017	106,137,942
Dilution levy		112,087	1,256	31,832
Redemption of redeemable participating units		(522,723,280)	(245,347,712)	(108,905,660)
Increase in net assets attributable to holders of redeemable participating units from operations		8,072,840	15,213,450	172,262,214
Net assets attributable to holders of redeemable participating units at the end of the period		372,434,081	–	1,169,428,970

	Notes	Northern Trust World ESG Leaders Equity Index Fund US\$	Northern Trust World Small Cap ESG Low Carbon Index Fund €	Northern Trust World Green Transition Index Fund €
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	1,344,375,988	1,079,744,168	1,030,205,670
Issue of redeemable participating units		257,644,953	213,819,991	191,257,233
Dilution levy		56,848	183,852	649
Redemption of redeemable participating units		(93,932,467)	(121,128,584)	(87,409,328)
Increase in net assets attributable to holders of redeemable participating units from operations		229,112,372	63,151,646	171,219,604
Net assets attributable to holders of redeemable participating units at the end of the period		1,737,257,694	1,235,771,073	1,305,273,828

*Sub-Fund terminated on 4 April 2023.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS (continued)

For the six months ended 30 June 2023

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund* €	NT World SDG Screened Low Carbon Index Fund** €
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	335,785,271	1,472,426,554	2,525,327,681
Issue of redeemable participating units		10,969,373	58,838,162	210,533,707
Dilution levy		11,840	78,347	96,700
Redemption of redeemable participating units		(14,663,871)	(122,014,892)	(161,484,615)
Increase in net assets attributable to holders of redeemable participating units from operations		38,820,264	195,581,547	445,300,082
Net assets attributable to holders of redeemable participating units at the end of the period		370,922,877	1,604,909,718	3,019,773,555

	Notes	Northern Trust Quality Low Vol Low Carbon World Fund US\$	Northern Trust Developed Real Estate ESG Climate Index Fund US\$	Northern Trust World Natural Capital PAB Index Fund II US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	239,927,120	95,845,947	892,663,616
Issue of redeemable participating units		60,903,890	295,244,558	477,196,248
Dilution levy		27,964	91,317	11
Redemption of redeemable participating units		(26,180,931)	(8,342,629)	(189,647,137)
Increase in net assets attributable to holders of redeemable participating units from operations		21,081,940	6,714,346	185,650,210
Net assets attributable to holders of redeemable participating units at the end of the period		295,759,983	389,553,539	1,365,862,948

*Effective 30 November 2022, NT Europe Sustainable Select SDG Index Fund was renamed to NT Europe SDG Screened Low Carbon Index Fund.

**Effective 30 November 2022, NT World Sustainable Select SDG Index Fund was renamed to NT World SDG Screened Low Carbon Index Fund.

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS

For the six months ended 30 June 2022

	Notes	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	547,086,917	1,820,523,716	11,268,311,752
Issue of redeemable participating units		128,484,058	74,865,691	988,122,521
Dilution levy		68,518	343,612	622,629
Redemption of redeemable participating units		(11,430,272)	(573,153,837)	(770,257,463)
Decrease in net assets attributable to holders of redeemable participating units from operations		(124,391,373)	(250,907,589)	(2,416,189,037)
Net assets attributable to holders of redeemable participating units at the end of the period		<u>539,817,848</u>	<u>1,071,671,593</u>	<u>9,070,610,402</u>

	Notes	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	4,547,376,899	174,593,792	142,459,575
Issue of redeemable participating units		175,942,240	12,892,072	1,251,529
Dilution levy		191,559	98,861	47,773
Redemption of redeemable participating units		(603,024,564)	(136,227,339)	(118,314,417)
Decrease in net assets attributable to holders of redeemable participating units from operations		(859,735,224)	(14,747,660)	(11,358,726)
Net assets attributable to holders of redeemable participating units at the end of the period		<u>3,260,750,910</u>	<u>36,609,726</u>	<u>14,085,734</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS (continued)

For the six months ended 30 June 2022

	Notes	Northern Trust Developed Real Estate Index Fund US\$	Northern Trust World EUR Hedged Equity Index Fund €	Northern Trust North America Custom ESG Equity Index Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	2,012,575,270	296,762,109	2,320,974,242
Issue of redeemable participating units		169,719	4,162,612	154,579,689
Dilution levy		243,960	2,049	88,421
Redemption of redeemable participating units		(637,363,104)	(7,407,010)	(610,988,982)
Decrease in net assets attributable to holders of redeemable participating units from operations		(334,921,657)	(55,630,167)	(446,347,638)
Net assets attributable to holders of redeemable participating units at the end of the period		<u>1,040,704,188</u>	<u>237,889,593</u>	<u>1,418,305,732</u>

	Notes	Northern Trust World ESG Leaders Equity Index Fund US\$	Northern Trust World Small Cap ESG Low Carbon Index Fund €	Northern Trust World Green Transition Index Fund €
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	1,321,710,235	798,324,455	848,875,571
Issue of redeemable participating units		89,206,431	128,266,404	25,864,903
Dilution levy		70,066	107,154	–
Redemption of redeemable participating units		(34,362,582)	(46,870,748)	(16,328,844)
Decrease in net assets attributable to holders of redeemable participating units from operations		(278,389,372)	(147,472,846)	(141,605,478)
Net assets attributable to holders of redeemable participating units at the end of the period		<u>1,098,234,778</u>	<u>732,354,419</u>	<u>716,806,152</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS (continued)

For the six months ended 30 June 2022

	Notes	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund €	NT World SDG Screened Low Carbon Index Fund €
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	350,119,162	1,556,172,987	3,038,848,706
Issue of redeemable participating units		8,829,948	359,017,655	741,857,942
Dilution levy		20,552	544,833	265,595
Redemption of redeemable participating units		(48,835,799)	(206,177,096)	(640,466,541)
Decrease in net assets attributable to holders of redeemable participating units from operations		<u>(58,571,012)</u>	<u>(254,081,882)</u>	<u>(479,758,031)</u>
Net assets attributable to holders of redeemable participating units at the end of the period		<u>251,562,851</u>	<u>1,455,476,497</u>	<u>2,660,747,671</u>

	Notes	Northern Trust Quality Low Vol Low Carbon World Fund US\$
Net assets attributable to holders of redeemable participating units at the beginning of the period	10	179,050,594
Issue of redeemable participating units		59,571,946
Dilution levy		36,838
Redemption of redeemable participating units		(7,580,593)
Decrease in net assets attributable to holders of redeemable participating units from operations		<u>(34,995,517)</u>
Net assets attributable to holders of redeemable participating units at the end of the period		<u>196,083,268</u>

The accompanying summary of significant accounting policies and notes form an integral part of these financial statements.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

For the six months ended 30 June 2023

Background

Northern Trust UCITS Common Contractual Fund (the “CCF”) is an open-ended umbrella common contractual fund constituted by the Deed of Constitution and is authorised by the Central Bank of Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

At 30 June 2023, the CCF comprised of eighteen Sub-Funds: (the “Sub-Funds”) of which two are inactive.

The following table details the Sub-Funds currently available for subscription:

Sub-Fund Name	Launch Date	Investment Objective
Northern Trust World Equity Index Fund	10 November 2010	The investment objective of Northern Trust World Equity Index Fund is to closely match the risk and return characteristics of the MSCI World Index with net dividends reinvested.
Northern Trust Europe Custom ESG Equity Index Fund	20 April 2012	The investment objective of Northern Trust Europe Custom ESG Equity Index Fund is to closely match the risk and return characteristics of the MSCI Europe Custom ESG Index with net dividends reinvested.
Northern Trust World Custom ESG Equity Index Fund	09 December 2013	The investment objective of Northern Trust World Custom ESG Equity Index Fund is to closely match the risk and return of the MSCI World Custom ESG Index with net dividends reinvested.
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	01 April 2014	The investment objective of Northern Trust World Custom ESG EUR Hedged Equity Index Fund is to closely match the risk and return of the MSCI World Custom ESG 100% Hedged to EUR Index with net dividends reinvested.
Northern Trust Europe Value ESG Fund	13 November 2018	The investment objective of Northern Trust Europe Value ESG Fund is to deliver long-term capital growth by investing in securities which exhibit value, quality and momentum factors excluding securities that do not meet certain environmental, social and governance (“ESG”) criteria.
Northern Trust North America Value ESG Fund	13 November 2018	The investment objective of Northern Trust North America Value ESG was to deliver long-term capital growth by investing in securities which exhibit value, quality and momentum factors excluding securities that did not meet certain environmental, social and governance (“ESG”) criteria.
Northern Trust Developed Real Estate Index Fund	30 January 2015	The investment objective of Northern Trust Developed Real Estate Index Fund is to closely match the risk and return of the FTSE EPRA/NAREIT Developed Index with net dividends reinvested.
Northern Trust World EUR Hedged Equity Index Fund	30 September 2015	The investment objective of Northern Trust World EUR Hedged Equity Index Fund was to closely match the risk and return characteristics of the MSCI World 100% Hedged to EUR Index with net dividends reinvested.
Northern Trust North America Custom ESG Equity Index Fund	21 December 2015	The investment objective of Northern Trust North America Custom ESG Equity Index Fund is to closely match the risk and return characteristics of the MSCI North America Custom ESG Index with net dividends reinvested.
Northern Trust World ESG Leaders Equity Index Fund	31 October 2017	The investment objective of Northern Trust World ESG Leaders Equity Index Fund is to closely match the risk and return characteristics of the MSCI World ESG Leaders Index with net dividends reinvested.
Northern Trust World Small Cap ESG Low Carbon Index Fund	06 June 2019	The investment objective of Northern Trust World Small Cap ESG Low Carbon Index Fund is to closely match the risk and return characteristics of the MSCI World Small Cap Custom ESG Low Carbon Index with net dividends reinvested.
Northern Trust World Green Transition Index Fund	27 September 2019	The investment objective of the Northern Trust World Green Transition Index Fund is to closely match the risk and return characteristics of the MSCI World Custom ESG Climate Series A Index with net dividends reinvested.
Northern Trust High Dividend ESG World Equity Fund	05 December 2019	The investment objective of the Northern Trust High Dividend ESG World Equity Fund is to deliver long-term capital growth by investing in a diverse portfolio of high quality dividend paying companies whilst controlling for market risk and aiming for an improvement on the environment, social and governance (“ESG”) characteristics of the portfolio.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For the six months ended 30 June 2023

Background (continued)

Sub-Fund Name	Launch Date	Investment Objective
NT Europe SDG Screened Low Carbon Index Fund	06 May 2020	The investment objective of the NT Europe SDG Screened Low Carbon Index Fund is to closely match the risk and return characteristics of the MSCI Europe Select ESG Leaders Low Carbon Impact G Series Index with net dividends reinvested.
NT World SDG Screened Low Carbon Index Fund	22 March 2021	The investment objective of the NT World SDG Screened Low Carbon Index Fund is to closely match the risk and return characteristics of the MSCI World Select ESG Leaders Low Carbon Impact G Series Index with net dividends reinvested.
Northern Trust Quality Low Vol Low Carbon World Fund	23 June 2021	The investment objective of the Northern Trust Quality Low Vol Low Carbon World Fund is to deliver long-term capital growth by investing in diverse portfolio of high quality low volatility companies whilst maintaining lower absolute volatility than the MSCI World Index (the "Index") and excluding securities that do not meet certain environmental, social and governance ("ESG") criteria whilst seeking a reduction in carbon intensity and potential emissions from fossil fuels relative to the Index.
Northern Trust Developed Real Estate ESG Climate Index Fund	12 August 2022	The investment objective of the Northern Trust Developed Real Estate ESG Climate Index Fund is to closely match the risk and return characteristics of the Solactive Developed Real Estate ESG Climate Index NTR with net dividends reinvested.
Northern Trust World Natural Capital PAB Index Fund II	11 November 2022	The investment objective of the Northern Trust World Natural Capital PAB Index Fund II is to closely match the risk and return characteristics of the MSCI World Natural Capital Paris-Aligned Equity Select Index with net dividends reinvested.

Subject to the requirements of the Central Bank of Ireland, each of the Sub-Funds may invest in the other Sub-Funds of the CCF. The Sub-Funds did not engage in any such cross-investment during the six months ended 30 June 2023 or the six months ended 30 June 2022.

Neither the CCF nor any Sub-Fund is an incorporated entity and neither the CCF nor any Sub-Fund has a separate legal personality.

Basis of Accounting

The condensed financial statements for the six months ended 30 June 2023 (the "period") are prepared under the requirements of FRS 104 *Interim Financial Reporting* ("FRS 104"), the UCITS Regulations and the Central Bank UCITS Regulations. The same accounting policies and methods of computation followed in the most recent annual financial statements have been used in the preparation of the interim financial statements. The financial statements for the year ended 31 December 2022 were prepared under FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). These condensed interim financial statements do not include all the information required for full annual financial statements prepared under FRS 102 and should be read in conjunction with the financial statements of the CCF for the year ended 31 December 2022.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the six months ended 30 June 2023

1. Fees and Expenses

The Manager is entitled to charge a fee out of the assets of each Sub-Fund of up to 1% of the net assets of the Sub-Fund for all reasonable out of pocket costs and expenses incurred in the performance of its duties.

The Investment Manager is entitled to receive a fee out of the assets of each Sub-Fund of up to 1% of the net assets of the Sub-Fund. The Investment Manager is also entitled to be reimbursed out of the assets of each Sub-Fund for all reasonable out of pocket costs and expenses incurred in the performance of its duties.

The following fee tariffs in relation to each Sub-Fund are set out below:

Fund Administration, Depository & Custody:

Annual Net Asset Value Based Fee from the umbrella fund paid monthly in arrears of:

- 3.0 bps of the Net Asset Value of the Sub-Fund until the total AUM of the NT UCITS CCF umbrella reaches US\$5bn;
- 2.9 bps of the Net Asset Value of the Sub-Fund when the total AUM of the NT UCITS CCF umbrella is between US\$5bn & US\$10bn;
- 2.6 bps of the Net Asset Value of the Sub-Fund when the total AUM of the NT UCITS CCF umbrella is between US\$10bn & US\$15bn;
- 2.4 bps of the Net Asset Value of the Sub-Fund when the total AUM of the NT UCITS CCF umbrella is over US\$15bn;

60% of the fees set forth above shall be due to the Administrator and 40% shall be due to the Depository, of which 10% will be with respect to depository services and 30% will be payable with respect to custody services.

The Administrator shall be entitled to receive:

Company Secretarial – US\$10,000 fixed fee at umbrella level.

The Depository shall also be entitled to receive out of the assets of the Sub-Fund redemption TT (“Telegraphic Transfer”) charges in accordance to the below fee tariff:

- €9.00 per redemption payment effected
- US\$7.00 per redemption payment effected
- £7.00 per redemption payment effected

TT charges on receipt of monies have been waived. Monthly account maintenance charges have also been waived.

The actual fees earned by the Investment Manager, the Administrator, the Depository and the Manager for the period are disclosed in Note 5.

2. Distributions

The Sub-Funds did not declare or pay any distributions during the six months ended 30 June 2023 or the six months ended 30 June 2022.

3. Cash Balances

All cash and cash equivalents and bank overdraft balances are held with The Northern Trust Company.

Cash comprises current deposits with banks and investments in Money Market Funds.

All margin cash are held with Citigroup Global Markets Ltd. and Bank of America Merrill Lynch International.

4. Soft Commission Arrangements and Directed Brokerage Services

There were no soft commission arrangements, directed brokerage services or similar arrangements affecting the Sub-Funds during the six months ended 30 June 2023 or the six months ended 30 June 2022.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

5. Transactions with Related Parties

The following transactions were entered into during the period by the Sub-Funds in the ordinary course of business.

The following fees were earned by and payable to Northern Trust Global Investments Limited, as Investment Manager, during the period and at the year end.

	During the six months ended 30 Jun 2023	During the six months ended 30 Jun 2022	As at 30 Jun 2023	As at 31 Dec 2022
Northern Trust World Equity Index Fund	US\$97,647	US\$105,616	US\$47,878	US\$47,955
Northern Trust Europe Custom ESG Equity Index Fund	€29,551	€88,487	€13,029	€15,425
Northern Trust World Custom ESG Equity Index Fund	US\$958,102	US\$1,091,186	US\$494,704	US\$436,669
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	€608,551	€938,572	€302,050	€364,176
Northern Trust Europe Value ESG Fund	–	€21,049	–	–
Northern Trust North America Value ESG Fund*	US\$988	US\$26,565	–	US\$4,003
Northern Trust Developed Real Estate Index Fund	US\$231,886	US\$545,638	US\$99,045	US\$144,999
Northern Trust World EUR Hedged Equity Index Fund**	€30,829	€66,331	€1,316	€28,613
Northern Trust North America Custom ESG Equity Index Fund	US\$6,871	US\$71,126	US\$2,250	US\$4,720
Northern Trust World ESG Leaders Equity Index Fund	US\$412,222	US\$307,075	US\$220,477	US\$159,954
Northern Trust World Small Cap ESG Low Carbon Index Fund	€11,801	€2,083	€5,569	€6,309
Northern Trust World Green Transition Index Fund	€255,863	€216,378	€131,411	€115,423
Northern Trust High Dividend ESG World Equity Fund	US\$45,119	US\$60,534	US\$22,370	US\$21,809
NT Europe SDG Screened Low Carbon Index Fund	€158,756	€181,013	€74,348	€99,922
NT World SDG Screened Low Carbon Index Fund	€281,436	€357,590	€138,595	€157,886
Northern Trust Developed Real Estate ESG Climate Index Fund***	US\$59,903	–	US\$35,970	US\$19,717
Northern Trust World Natural Capital PAB Index Fund II****	US\$407,799	–	US\$225,507	US\$39,402

*Sub-Fund terminated on 31 January 2023.

**Sub-Fund terminated on 4 April 2023.

***Sub-Fund launched on 12 August 2022.

****Sub-Fund launched on 11 November 2022.

Northern Trust Quality Low Vol Low Carbon World Fund did not incur any fees in relation to the Investment Manager during the six months ended 30 June 2023 (30 June 2022: Nil).

The following fees were earned by and payable to Northern Trust International Fund Administration Services (Ireland) Limited, as Administrator, during the period and at the year end.

	During the six months ended 30 Jun 2023	During the six months ended 30 Jun 2022	As at 30 Jun 2023	As at 31 Dec 2022
Northern Trust World Equity Index Fund	US\$60,193	US\$29,907	US\$7,863	US\$4,947
Northern Trust Europe Custom ESG Equity Index Fund	€84,689	€84,144	€12,656	€13,924
Northern Trust World Custom ESG Equity Index Fund	US\$810,667	US\$532,361	US\$141,696	US\$122,522
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	€199,887	€203,751	€32,344	€35,294
Northern Trust Europe Value ESG Fund	€2,941	€4,897	€9,228	€8,594
Northern Trust North America Value ESG Fund*	US\$416	US\$3,438	US\$1,381	US\$1,338
Northern Trust Developed Real Estate Index Fund	US\$51,690	US\$82,617	US\$5,022	US\$10,140
Northern Trust World EUR Hedged Equity Index Fund**	€10,148	€15,120	€5,688	€4,874
Northern Trust North America Custom ESG Equity Index Fund	US\$85,189	US\$96,154	US\$16,096	US\$14,099
Northern Trust World ESG Leaders Equity Index Fund	US\$127,724	US\$62,689	US\$23,454	US\$18,353
Northern Trust World Small Cap ESG Low Carbon Index Fund	€95,548	€40,967	€18,035	€14,541
Northern Trust World Green Transition Index Fund	€90,839	€41,249	€13,549	€10,241
Northern Trust High Dividend ESG World Equity Fund	US\$28,610	US\$16,895	US\$6,767	US\$5,697
NT Europe SDG Screened Low Carbon Index Fund	€123,940	€74,820	€22,338	€20,680
NT World SDG Screened Low Carbon Index Fund	€222,609	€157,114	€38,260	€32,795
Northern Trust Quality Low Vol Low Carbon World Fund	US\$21,984	US\$10,716	US\$1,171	US\$3,299
Northern Trust Developed Real Estate ESG Climate Index Fund***	US\$14,300	–	US\$4,962	US\$1,272
Northern Trust World Natural Capital PAB Index Fund II****	US\$104,184	–	US\$18,666	US\$9,665

*Sub-Fund terminated on 31 January 2023.

**Sub-Fund terminated on 4 April 2023.

***Sub-Fund launched on 12 August 2022.

****Sub-Fund launched on 11 November 2022.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

5. Transactions with Related Parties (continued)

The following fees were earned by and payable to Northern Trust Fiduciary Services (Ireland) Limited, as Depository, during the period and at the year end.

	During the six months ended 30 Jun 2023	During the six months ended 30 Jun 2022	As at 30 Jun 2023	As at 31 Dec 2022
Northern Trust World Equity Index Fund	US\$39,557	US\$44,301	US\$7,215	US\$5,679
Northern Trust Europe Custom ESG Equity Index Fund	€55,975	€125,133	€7,512	€8,779
Northern Trust World Custom ESG Equity Index Fund	US\$539,262	US\$797,263	US\$91,688	US\$80,018
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	€132,724	€304,543	€20,767	€23,177
Northern Trust Europe Value ESG Fund	€1,476	€6,262	€4,699	€4,726
Northern Trust North America Value ESG Fund*	US\$177	US\$3,878	–	US\$34
Northern Trust Developed Real Estate Index Fund	US\$33,888	US\$122,646	US\$2,651	US\$6,565
Northern Trust World EUR Hedged Equity Index Fund**	€6,512	€21,596	€2,296	€1,943
Northern Trust North America Custom ESG Equity Index Fund	US\$56,221	US\$142,952	US\$9,329	US\$8,531
Northern Trust World ESG Leaders Equity Index Fund	US\$84,578	US\$92,754	US\$14,589	US\$11,691
Northern Trust World Small Cap ESG Low Carbon Index Fund	€63,214	€60,367	€10,136	€8,257
Northern Trust World Green Transition Index Fund	€60,038	€60,791	€8,201	€6,483
Northern Trust High Dividend ESG World Equity Fund	US\$18,502	US\$24,064	US\$3,120	US\$2,940
NT Europe SDG Screened Low Carbon Index Fund	€82,142	€111,148	€13,476	€12,792
NT World SDG Screened Low Carbon Index Fund	€147,921	€234,588	€24,759	€21,537
Northern Trust Quality Low Vol Low Carbon World Fund	US\$14,085	US\$14,796	–	US\$985
Northern Trust Developed Real Estate ESG Climate Index Fund***	US\$9,408	–	US\$3,308	US\$848
Northern Trust World Natural Capital PAB Index Fund II****	US\$69,001	–	US\$12,444	US\$6,443

*Sub-Fund terminated on 31 January 2023.

**Sub-Fund terminated on 4 April 2023.

***Sub-Fund launched on 12 August 2022.

****Sub-Fund launched on 11 November 2022.

The following fees were earned by and payable to Northern Trust Fund Managers (Ireland) Limited, as Manager, during the period and at the year end.

	During the six months ended 30 Jun 2023	During the six months ended 30 Jun 2022	As at 30 Jun 2023	As at 31 Dec 2022
Northern Trust World Equity Index Fund	–	US\$237	–	–
Northern Trust Europe Custom ESG Equity Index Fund	–	–	€(1,656)	€(1,656)
Northern Trust World Custom ESG Equity Index Fund	–	–	US\$(9,837)	US\$(9,837)
Northern Trust World Custom ESG EUR Hedged Equity Index Fund	€1,774	€2,920	€8,365	€6,591
Northern Trust North America Value ESG Fund*	US\$62	–	–	US\$(62)
Northern Trust Developed Real Estate Index Fund	–	–	US\$(874)	US\$(874)
Northern Trust World EUR Hedged Equity Index Fund**	€264	–	–	€(264)
Northern Trust North America Custom ESG Equity Index Fund	–	–	US\$(1,008)	US\$(1,008)
Northern Trust World ESG Leaders Equity Index Fund	–	–	US\$(574)	US\$(574)
Northern Trust World Green Transition Index Fund	€99	€163	€77	€(22)
Northern Trust High Dividend ESG World Equity Fund	–	–	US\$(152)	US\$(152)
NT Europe SDG Screened Low Carbon Index Fund	–	–	€(1,351)	€(1,351)
NT World SDG Screened Low Carbon Index Fund	–	€1,325	–	–

*Sub-Fund terminated on 31 January 2023.

**Sub-Fund terminated on 4 April 2023.

Northern Trust Europe Value ESG Fund, Northern Trust World Small Cap ESG Low Carbon Index Fund, Northern Trust Quality Low Vol Low Carbon World Fund, Northern Trust Developed Real Estate ESG Climate Index Fund and Northern Trust World Natural Capital PAB Index Fund II did not incur any fees in relation to the Manager during the six months ended 30 June 2023 (30 June 2022: Nil).

The Sub-Funds hold cash balances with The Northern Trust Company, the appointed global sub-custodian of the Depository. Cash held with The Northern Trust Company by each Sub-Fund as at the period/year end is disclosed in the Statement of Financial Position. Bank interest earned/accrued by each Sub-Fund during the period/year in respect of their cash/overdrawn balances held with The Northern Trust Company is disclosed in the Statement of Comprehensive Income.

Key Investor Information Document (“KIID”) fees for the six months ended 30 June 2023 paid to Northern Trust Company, London amounted to €5,593 and US\$7,939 (30 June 2022: €5,776 and US\$6,824).

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

5. Transactions with Related Parties (continued)

Northern Trust World Equity Index Fund, Northern Trust World Custom ESG Equity Index Fund, Northern Trust World Custom ESG EUR Hedged Equity Index Fund, Northern Trust North America Custom ESG Equity Index Fund, Northern Trust World ESG Leaders Equity Index Fund, Northern Trust World Green Transition Index Fund, NT World SDG Screened Low Carbon Index Fund and Northern Trust World Natural Capital PAB Index Fund II invest in Northern Trust Corporation, which the Manager, Investment Manager, Administrator and Depositary are subsidiaries of. Details of each Sub-Fund's holdings in Northern Trust Corporation at the period end are disclosed in its Portfolio and Statement of Investments.

The Sub-Funds invest in Northern Trust Global Funds plc - The Euro Liquidity Fund, Northern Trust Global Funds plc - The Sterling Fund and Northern Trust Global Funds plc - The U.S. Dollar Fund, which are also managed by the Investment Manager. Details of each Sub-Fund's holdings in these investments at the period end are disclosed in its Portfolio and Statement of Investments.

No Distributions were paid by the Master Funds to the Feeder Funds for the six months ended 30 June 2023 or the six months ended 30 June 2022.

The Feeder Funds had the following holdings in the Master Funds as at the period end:

- The NT World Equity Index Feeder Fund held 79% (31 December 2022: 70%) of Northern Trust World Equity Index Fund's units.
- Northern Trust Europe Custom ESG Equity Index UCITS FGR Feeder Fund held 94% (31 December 2022: 90%) of Northern Trust Europe Custom ESG Equity Index Fund's units.
- Northern Trust World Custom ESG Equity Index UCITS FGR Feeder Fund held 51% (31 December 2022: 51%) of Northern Trust World Custom ESG Equity Index Fund's units.
- The NT World Custom ESG Equity Index Feeder Fund held 10% (31 December 2022: 8%) of Northern Trust World Custom ESG Equity Index Fund's units.
- The NT World Custom ESG EUR Hedged Equity Index Feeder Fund held 11% (31 December 2022: 12%) of Northern Trust World Custom ESG EUR Hedged Equity Index Fund's units.
- Northern Trust Europe Value ESG FGR Feeder Fund held 100% (31 December 2022: 100%) of Northern Trust Europe Value ESG Fund's units.
- Northern Trust North America Custom ESG Equity Index UCITS FGR Feeder Fund held 98% (31 December 2022: 94%) of Northern Trust North America Custom ESG Equity Index Fund's units.
- Northern Trust World ESG Leaders Equity Index FGR Fund held 31% (31 December 2022: 33%) of Northern Trust World ESG Leaders Equity Index Fund's units.
- Northern Trust World Small Cap ESG Low Carbon Index FGR Fund held 65% (31 December 2022: 71%) of Northern Trust World Small Cap ESG Low Carbon Index Fund's units.
- The NT World Small Cap ESG Low Carbon Index Feeder Fund held 31% (31 December 2022: 25%) of Northern Trust World Small Cap ESG Low Carbon Index Fund's units.
- The NT World Green Transition Index Feeder Fund held 36% (31 December 2022: 29%) of Northern Trust World Green Transition Index Fund's units.
- Northern Trust High Dividend ESG World Equity Feeder Fund held 83% (31 December 2022: 81%) of Northern Trust High Dividend ESG World Equity Fund's units.
- NT Europe SDG Screened Low Carbon Index FGR Fund held 36% (31 December 2022: 36%) of NT Europe SDG Screened Low Carbon Index Fund's units.
- NT World SDG Screened Low Carbon Index FGR Fund held 10% (31 December 2022: 7%) of NT World SDG Screened Low Carbon Index Fund's units.
- The NT Quality Low Vol Carbon World Feeder Fund held 100% (31 December 2022: 100%) of Northern Trust Quality Low Vol Carbon World Fund's units.
- The NT Developed Real Estate ESG Climate Index Feeder Fund held 5% (31 December 2022: Nil) of Northern Trust Developed Real Estate ESG Climate Index Fund's units.

No remuneration was paid to the Non-Independent Directors of the Manager out of the assets of the Sub-Funds during the six months ended 30 June 2023 or the six months ended 30 June 2022. Remuneration paid to the Independent Directors is disclosed in Note 6. Marie Dzanis, Martha Fee, Bimal Shah, Cian Farrell and Alan Keating who served as Directors of the Manager during the six months ended 30 June 2023 are employees of subsidiaries of Northern Trust Corporation which include the Manager, Investment Manager, Administrator and Depositary as subsidiaries.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

6. Other Expenses

For the six months ended 30 June 2023

	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €
Other expenses				
Corporate secretarial fees	(241)	(390)	(5,322)	(5,020)
Directors insurance	(356)	(707)	(5,656)	(1,815)
Directors fees	(710)	(861)	(9,484)	(2,556)
Legal fees	(3,352)	(2,663)	(11,457)	(5,861)
Management fees and expenses	–	–	–	(1,774)
Set up costs	–	–	–	–
Professional services fees*	(5,927)	(7,043)	(82,519)	(20,954)
Transaction Reporting Cost	(3,388)	(3,029)	(249)	(178)
Registration and filing fees	(548)	(560)	(3,578)	(232)
CBI Levy	(338)	(336)	(4,440)	(1,075)
General expenses	(1,357)	(1,490)	(13,416)	(2,517)
Total other expenses	(16,217)	(17,079)	(136,121)	(41,982)

	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund** US\$	Northern Trust Developed Real Estate Index Fund US\$	Northern Trust World EUR Hedged Equity Index Fund*** €
Other expenses				
Corporate secretarial fees	(77)	(15)	(564)	(91)
Directors insurance	(22)	(15)	(548)	(278)
Directors fees	(43)	(71)	(542)	(542)
Legal fees	(2,530)	–	(3,941)	(4,496)
Management fees and expenses	–	(62)	–	(264)
Set up costs	–	–	–	–
Professional services fees*	(390)	(5,194)	(3,972)	(2,401)
Transaction Reporting Cost	–	–	(79)	(1,847)
Registration and filing fees	(564)	(1,281)	(2,163)	(581)
CBI Levy	–	(5)	(146)	(145)
General expenses	(397)	(15)	(2,487)	(70,544)
Total other expenses	(4,023)	(6,658)	(14,442)	(81,189)

*The primary components of professional service fees for the six months ended 30 June 2023 were amounts charged for corporate engagement and responsible investment advisory services.

**Sub-Fund terminated on 31 January 2023.

***Sub-Fund terminated on 4 April 2023.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

6. Other Expenses (continued)

For the six months ended 30 June 2023

	Northern Trust North America Custom ESG Equity Index Fund US\$	Northern Trust World ESG Leaders Equity Index Fund US\$	Northern Trust World Small Cap ESG Low Carbon Index Fund €	Northern Trust World Green Transition Index Fund €
Other expenses				
Corporate secretarial fees	(506)	(342)	(53)	–
Directors insurance	(762)	(763)	(620)	(550)
Directors fees	(941)	(1,498)	(1,159)	(1,103)
Legal fees	(2,694)	(3,898)	(3,303)	(3,208)
Management fees and expenses	–	–	–	(99)
Set up costs	–	–	(1,944)	(1,096)
Professional services fees*	(8,280)	(12,859)	(10,552)	(9,769)
Transaction Reporting Cost	(91)	(91)	(188)	(79)
Registration and filing fees	(794)	(1,995)	(87)	(2,051)
CBI Levy	(451)	(678)	(599)	(567)
General expenses	(897)	(2,951)	(1,712)	1,776
Total other expenses	(15,416)	(25,075)	(20,217)	(16,746)

	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe SDG Screened Low Carbon Index Fund** €	NT World SDG Screened Low Carbon Index Fund*** €	Northern Trust Quality Low Vol Low Carbon World Fund US\$
Other expenses				
Corporate secretarial fees	(46)	(195)	(3)	(11)
Directors insurance	(225)	(967)	(1,912)	(167)
Directors fees	(332)	(1,573)	(2,840)	(311)
Legal fees	(3,317)	(2,977)	(5,748)	(5,077)
Management fees and expenses	–	–	–	–
Set up costs	(2,197)	(2,140)	(2,086)	(2,155)
Professional services fees*	(2,656)	(13,721)	(22,063)	(2,227)
Transaction Reporting Cost	(36)	(1,013)	–	–
Registration and filing fees	(567)	22	(102)	(200)
CBI Levy	(125)	(756)	(1,254)	(128)
General expenses	529	(1,080)	(750)	(1,434)
Total other expenses	(8,972)	(24,400)	(36,758)	(11,710)

*The primary components of professional service fees for the six months ended 30 June 2023 were amounts charged for corporate engagement and responsible investment advisory services.

**Effective 30 November 2022, NT Europe Sustainable Select SDG Index Fund was renamed to NT Europe SDG Screened Low Carbon Index Fund.

***Effective 30 November 2022, NT World Sustainable Select SDG Index Fund was renamed to NT World SDG Screened Low Carbon Index Fund.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

6. Other Expenses (continued)

For the six months ended 30 June 2023

	Northern Trust Developed Real Estate ESG Climate Index Fund US\$	Northern Trust World Natural Capital PAB Index Fund II US\$
Other expenses		
Corporate secretarial fees	–	(53)
Directors insurance	(3)	(285)
Directors fees	(146)	(1,063)
Legal fees	(3,583)	(6,349)
Management fees and expenses	–	–
Set up costs	(2,901)	(2,976)
Professional services fees*	(1,244)	(12,253)
Transaction Reporting Cost	–	–
Registration and filing fees	(684)	(325)
CBI Levy	(57)	(686)
General expenses	7,546	(1,874)
Total other expenses	<u>(1,072)</u>	<u>(25,864)</u>

*The primary components of professional service fees for the six months ended 30 June 2023 were amounts charged for corporate engagement and responsible investment advisory services.

For the six months ended 30 June 2022

	Northern Trust World Equity Index Fund US\$	Northern Trust Europe Custom ESG Equity Index Fund €	Northern Trust World Custom ESG Equity Index Fund US\$	Northern Trust World Custom ESG EUR Hedged Equity Index Fund €
Other expenses				
Corporate secretarial fees	(268)	(387)	(1,861)	(894)
Directors insurance	(346)	(1,038)	(6,501)	(2,578)
Directors fees	(485)	(1,492)	(9,974)	(3,984)
Legal fees	(3,124)	(2,076)	(2,567)	(2,323)
Management fees and expenses	(237)	–	–	(2,920)
Set up costs	(82)	(58)	–	–
Professional services fees*	(3,611)	(10,064)	(72,869)	(28,606)
Registration and filing fees	(279)	(617)	(3,342)	(248)
CBI Levy	(177)	(426)	(3,188)	(1,240)
General expenses	(122)	(2,500)	(8,953)	(4,993)
Total other expenses	<u>(8,731)</u>	<u>(18,658)</u>	<u>(109,255)</u>	<u>(47,786)</u>

*The primary components of professional service fees for the six months ended 30 June 2022 were amounts charged for corporate engagement and responsible investment advisory services.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

6. Other Expenses (continued)

For the six months ended 30 June 2022

	Northern Trust Europe Value ESG Fund €	Northern Trust North America Value ESG Fund US\$	Northern Trust Developed Real Estate Index Fund US\$	Northern Trust World EUR Hedged Equity Index Fund €
Other expenses				
Corporate secretarial fees	(76)	(83)	(561)	(174)
Directors insurance	(76)	(66)	(1,118)	(175)
Directors fees	(55)	(37)	(1,543)	(264)
Legal fees	(2,072)	(2,289)	(3,171)	(2,761)
Management fees and expenses	–	–	–	–
Set up costs	–	–	–	–
Professional services fees*	(284)	(195)	(11,337)	(1,889)
Registration and filing fees	(605)	(674)	(2,370)	(247)
CBI Levy	–	(15)	(487)	(139)
General expenses	(1,963)	(708)	(6,951)	(1,121)
Total other expenses	(5,131)	(4,067)	(27,538)	(6,770)

	Northern Trust North America Custom ESG Equity Index Fund US\$	Northern Trust World ESG Leaders Equity Index Fund US\$	Northern Trust World Small Cap ESG Low Carbon Index Fund €	Northern Trust World Green Transition Index Fund €
Other expenses				
Corporate secretarial fees	(503)	(340)	(53)	–
Directors insurance	(1,348)	(873)	(208)	(503)
Directors fees	(1,855)	(1,276)	(784)	(835)
Legal fees	(2,326)	(3,145)	(2,197)	(2,288)
Management fees and expenses	–	–	–	(163)
Set up costs	–	(2,297)	(1,933)	(1,090)
Professional services fees*	(12,838)	(7,847)	(5,589)	(5,778)
Registration and filing fees	(628)	(2,639)	(116)	(2,121)
CBI Levy	(560)	(345)	(345)	(492)
General expenses	(1,980)	(2,384)	(1,904)	(1,563)
Total other expenses	(22,038)	(21,146)	(13,129)	(14,833)

	Northern Trust High Dividend ESG World Equity Fund US\$	NT Europe Sustainable Select SDG Index Fund €	NT World Sustainable Select SDG Index Fund €	Northern Trust Quality Low Vol Low Carbon World Fund US\$
Other expenses				
Corporate secretarial fees	(31)	(194)	30	(11)
Directors insurance	(76)	(372)	(1,467)	(121)
Directors fees	(324)	(1,349)	(2,827)	(121)
Legal fees	(3,825)	(4,293)	(2,967)	(9,796)
Management fees and expenses	–	–	(1,325)	–
Set up costs	(2,185)	(2,128)	(2,074)	(2,143)
Professional services fees*	(2,255)	(9,959)	(24,175)	(1,584)
Registration and filing fees	(667)	(53)	(51)	(28)
CBI Levy	(177)	(626)	(1,016)	(123)
General expenses	(2,850)	(1,914)	(3,668)	(5,716)
Total other expenses	(12,390)	(20,888)	(39,540)	(19,643)

*The primary components of professional service fees for the six months ended 30 June 2022 were amounts charged for corporate engagement and responsible investment advisory services.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

7. Connected Persons

Regulation 43(1) of the Central Bank UCITS Regulations requires that any transaction between the CCF and a management company or depositary to the CCF; and the delegate or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group companies of such a management company, depositary, delegate or sub-delegate ("Connected Persons") is conducted at arm's length and is in the best interests of the unitholders of the CCF.

The Directors of the Manager are satisfied that: there are in place arrangements, evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons; and all transactions with Connected Persons that were entered into during the period complied with the obligations set out above.

8. Fair Value Estimation

FRS 102 requires the Sub-Funds to classify financial instruments measured at fair value into the following hierarchy:

- Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices); and
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes observable data may require significant judgement by management. Management considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value through profit or loss at 30 June 2023.

Northern Trust World Equity Index Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	784,071,202	1,433,324	–	785,504,526
Unrealised gains on futures contracts	89,218	–	–	89,218
Total	784,160,420	1,433,324	–	785,593,744
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(1,295)	–	–	(1,295)
Total	(1,295)	–	–	(1,295)

Northern Trust Europe Custom ESG Equity Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	912,232,814	4,177,886	–	916,410,700
Unrealised gains on futures contracts	137,659	–	–	137,659
Total	912,370,473	4,177,886	–	916,548,359
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(38,191)	–	–	(38,191)
Total	(38,191)	–	–	(38,191)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust World Custom ESG Equity Index Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	11,355,355,811	19,482,681	–	11,374,838,492
Unrealised gains on futures contracts	2,197,192	–	–	2,197,192
Total	11,357,553,003	19,482,681	–	11,377,035,684
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(33,988)	–	–	(33,988)
Total	(33,988)	–	–	(33,988)

Northern Trust World Custom ESG EUR Hedged Equity Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	2,507,862,035	4,275,279	–	2,512,137,314
Unrealised gains on futures contracts	323,162	–	–	323,162
Unrealised gains on forward currency contracts	–	46,403,535	–	46,403,535
Total	2,508,185,197	50,678,814	–	2,558,864,011
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(4,145)	–	–	(4,145)
Unrealised losses on forward currency contracts	–	(1,151,637)	–	(1,151,637)
Total	(4,145)	(1,151,637)	–	(1,155,782)

Northern Trust Europe Value ESG Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	25,871,609	54,095	–	25,925,704
Unrealised gains on futures contracts	24,220	–	–	24,220
Total	25,895,829	54,095	–	25,949,924
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(1,120)	–	–	(1,120)
Total	(1,120)	–	–	(1,120)

Northern Trust North America Value ESG Fund

Northern Trust North America Value ESG Fund does not have a fair value risk disclosure for 30 June 2023 as the Sub-Fund terminated on 31 January 2023.

Northern Trust Developed Real Estate Index Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	347,877,927	19,388,431	–	367,266,358
Unrealised gains on futures contracts	105,950	–	–	105,950
Total	347,983,877	19,388,431	–	367,372,308
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(6,884)	–	–	(6,884)
Total	(6,884)	–	–	(6,884)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust World EUR Hedged Equity Index Fund

Northern Trust World EUR Hedged Equity Index Fund does not have a fair value risk disclosure for 30 June 2023 as the Sub-Fund terminated on 4 April 2023.

Northern Trust North America Custom ESG Equity Index Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,160,692,254	804,787	–	1,161,497,041
Unrealised gains on futures contracts	153,005	–	–	153,005
Total	1,160,845,259	804,787	–	1,161,650,046

Northern Trust World ESG Leaders Equity Index Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,723,733,194	4,230,168	–	1,727,963,362
Unrealised gains on futures contracts	243,401	–	–	243,401
Total	1,723,976,595	4,230,168	–	1,728,206,763
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(2,433)	–	–	(2,433)
Total	(2,433)	–	–	(2,433)

Northern Trust World Small Cap ESG Low Carbon Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,191,678,111	24,936,710	–	1,216,614,821
Unrealised gains on futures contracts	192,452	–	–	192,452
Total	1,191,870,563	24,936,710	–	1,216,807,273
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(4,056)	–	–	(4,056)
Total	(4,056)	–	–	(4,056)

Northern Trust World Green Transition Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,285,690,327	2,575,152	–	1,288,265,479
Unrealised gains on futures contracts	248,865	–	–	248,865
Total	1,285,939,192	2,575,152	–	1,288,514,344
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(1,659)	–	–	(1,659)
Unrealised losses on forward currency contracts	–	(308)	–	(308)
Total	(1,659)	(308)	–	(1,967)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust High Dividend ESG World Equity Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	363,859,177	–	–	363,859,177
Unrealised gains on futures contracts	169,255	–	–	169,255
Total	364,028,432	–	–	364,028,432
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(1,960)	–	–	(1,960)
Total	(1,960)	–	–	(1,960)

NT Europe SDG Screened Low Carbon Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,581,172,683	4,814,415	–	1,585,987,098
Unrealised gains on futures contracts	151,729	–	–	151,729
Total	1,581,324,412	4,814,415	–	1,586,138,827
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(24,617)	–	–	(24,617)
Total	(24,617)	–	–	(24,617)

NT World SDG Screened Low Carbon Index Fund

30 June 2023	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	3,004,907,312	1,306,671	–	3,006,213,983
Unrealised gains on futures contracts	200,052	–	–	200,052
Total	3,005,107,364	1,306,671	–	3,006,414,035
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(8,012)	–	–	(8,012)
Total	(8,012)	–	–	(8,012)

Northern Trust Quality Low Vol Low Carbon World Fund

30 June 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	289,438,605	–	–	289,438,605
Unrealised gains on futures contracts	136,633	–	–	136,633
Total	289,575,238	–	–	289,575,238
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(885)	–	–	(885)
Total	(885)	–	–	(885)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust Developed Real Estate ESG Climate Index Fund

30 June 2023	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	371,047,258	13,147,142	–	384,194,400
Unrealised gains on futures contracts	62,267	–	–	62,267
Total	371,109,525	13,147,142	–	384,256,667
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(2,890)	–	–	(2,890)
Total	(2,890)	–	–	(2,890)

Northern Trust World Natural Capital PAB Index Fund II

30 June 2023	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,334,494,542	11,865,515	–	1,346,360,057
Unrealised gains on futures contracts	193,636	–	–	193,636
Unrealised gains on forward currency contracts	–	25,320,401	–	25,320,401
Total	1,334,688,178	37,185,916	–	1,371,874,094
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(3,430)	–	–	(3,430)
Unrealised losses on forward currency contracts	–	(1,295,470)	–	(1,295,470)
Total	(3,430)	(1,295,470)	–	(1,298,900)

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value through profit or loss at 31 December 2022.

Northern Trust World Equity Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	572,284,092	994,392	–	573,278,484
Unrealised gains on futures contracts	75	–	–	75
Total	572,284,167	994,392	–	573,278,559
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(88,267)	–	–	(88,267)
Total	(88,267)	–	–	(88,267)

Northern Trust Europe Custom ESG Equity Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	896,061,908	2,525,505	–	898,587,413
Total	896,061,908	2,525,505	–	898,587,413
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(201,732)	–	–	(201,732)
Total	(201,732)	–	–	(201,732)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust World Custom ESG Equity Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	9,140,879,214	17,258,926	–	9,158,138,140
Unrealised gains on futures contracts	14,592	–	–	14,592
Total	9,140,893,806	17,258,926	–	9,158,152,732
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(1,666,556)	–	–	(1,666,556)
Total	(1,666,556)	–	–	(1,666,556)

Northern Trust World Custom ESG EUR Hedged Equity Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	2,517,789,591	4,719,998	–	2,522,509,589
Unrealised gains on futures contracts	5,950	–	–	5,950
Unrealised gains on forward currency contracts	–	85,249,145	–	85,249,145
Total	2,517,795,541	89,969,143	–	2,607,764,684
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(672,354)	–	–	(672,354)
Unrealised losses on forward currency contracts	–	(9,780,668)	–	(9,780,668)
Total	(672,354)	(9,780,668)	–	(10,453,022)

Northern Trust Europe Value ESG Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	27,251,153	–	–	27,251,153
Unrealised gains on futures contracts	463	–	–	463
Total	27,251,616	–	–	27,251,616
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(52,192)	–	–	(52,192)
Total	(52,192)	–	–	(52,192)

Northern Trust North America Value ESG Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	10,791,472	–	–	10,791,472
UCITS Investment Funds	87,930	–	–	87,930
Total	10,879,402	–	–	10,879,402
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(6,844)	–	–	(6,844)
Total	(6,844)	–	–	(6,844)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust Developed Real Estate Index Fund

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	715,906,200	47,047,405	–	762,953,605
Unrealised gains on futures contracts	3,574	–	–	3,574
Total	715,909,774	47,047,405	–	762,957,179
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(101,771)	–	–	(101,771)
Total	(101,771)	–	–	(101,771)

Northern Trust World EUR Hedged Equity Index Fund

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total €
<i>Financial assets at fair value through profit or loss</i>				
Equities	221,914,775	374,794	–	222,289,569
Unrealised gains on futures contracts	1,049	–	–	1,049
Unrealised gains on forward currency contracts	–	6,020,829	–	6,020,829
Total	221,915,824	6,395,623	–	228,311,447
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(88,783)	–	–	(88,783)
Unrealised losses on forward currency contracts	–	(280,177)	–	(280,177)
Total	(88,783)	(280,177)	–	(368,960)

Northern Trust North America Custom ESG Equity Index Fund

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	995,715,480	929,777	–	996,645,257
Total	995,715,480	929,777	–	996,645,257
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(73,225)	–	–	(73,225)
Total	(73,225)	–	–	(73,225)

Northern Trust World ESG Leaders Equity Index Fund

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,334,776,119	2,086,461	–	1,336,862,580
Unrealised gains on futures contracts	1,668	–	–	1,668
Total	1,334,777,787	2,086,461	–	1,336,864,248
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(149,752)	–	–	(149,752)
Total	(149,752)	–	–	(149,752)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Northern Trust World Small Cap ESG Low Carbon Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,046,339,772	21,601,763	–	1,067,941,535
Unrealised gains on futures contracts	1,676	–	–	1,676
Total	1,046,341,448	21,601,763	–	1,067,943,211
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(135,697)	–	–	(135,697)
Total	(135,697)	–	–	(135,697)

Northern Trust World Green Transition Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,015,863,982	1,822,185	–	1,017,686,167
Unrealised gains on futures contracts	729	–	–	729
Total	1,015,864,711	1,822,185	–	1,017,686,896
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(284,722)	–	–	(284,722)
Total	(284,722)	–	–	(284,722)

Northern Trust High Dividend ESG World Equity Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	331,597,761	–	–	331,597,761
Unrealised gains on futures contracts	187	–	–	187
Total	331,597,948	–	–	331,597,948
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(124,533)	–	–	(124,533)
Total	(124,533)	–	–	(124,533)

NT Europe SDG Screened Low Carbon Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	1,455,801,400	–	–	1,455,801,400
Unrealised gains on futures contracts	1,892	–	–	1,892
Total	1,455,803,292	–	–	1,455,803,292
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(141,174)	–	–	(141,174)
Total	(141,174)	–	–	(141,174)

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

NT World SDG Screened Low Carbon Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	€	€	€	€
<i>Financial assets at fair value through profit or loss</i>				
Equities	2,516,944,140	–	–	2,516,944,140
Unrealised gains on futures contracts	351	–	–	351
Total	2,516,944,491	–	–	2,516,944,491
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(70,485)	–	–	(70,485)
Total	(70,485)	–	–	(70,485)

Northern Trust Quality Low Vol Low Carbon World Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	236,149,366	–	–	236,149,366
Unrealised gains on futures contracts	1,271	–	–	1,271
Total	236,150,637	–	–	236,150,637
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(65,317)	–	–	(65,317)
Total	(65,317)	–	–	(65,317)

Northern Trust Developed Real Estate ESG Climate Index Fund

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	90,373,128	3,747,759	–	94,120,887
Unrealised gains on futures contracts	611	–	–	611
Total	90,373,739	3,747,759	–	94,121,498
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(20,186)	–	–	(20,186)
Total	(20,186)	–	–	(20,186)

Northern Trust World Natural Capital PAB Index Fund II

31 December 2022	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
<i>Financial assets at fair value through profit or loss</i>				
Equities	867,606,656	7,897,039	–	875,503,695
Unrealised gains on futures contracts	3,164	–	–	3,164
Unrealised gains on forward currency contracts	–	9,246,145	–	9,246,145
Total	867,609,820	17,143,184	–	884,753,004
<i>Financial liabilities at fair value through profit or loss</i>				
Unrealised losses on futures contracts	(179,053)	–	–	(179,053)
Unrealised losses on forward currency contracts	–	(1,534,216)	–	(1,534,216)
Total	(179,053)	(1,534,216)	–	(1,713,269)

Financial instruments whose values are based on quoted market prices in active markets, and therefore are classified within Level 1, include active listed equities and investment funds and exchange traded derivatives. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include listed equities whose trading was inactive as at the period/year end, unlisted investment funds and over-the-counter derivatives. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

8. Fair Value Estimation (continued)

Financial instruments classified within Level 3 have significant unobservable inputs, as they trade infrequently. There were no instruments classified as Level 3 as at 30 June 2023 or 31 December 2022.

Most of the Sub-Funds' financial instruments are measured at fair value on the Statement of Financial Position. Usually the fair value of these financial instruments can be reliably determined within a reasonable range of estimates. For certain other financial instruments, including cash and cash equivalents, margin cash, dividends receivable, subscriptions receivable, securities sold receivable, other assets, redemptions payable, securities purchased payable, expenses payable and other liabilities the carrying amounts approximate fair value due to the immediate or short-term nature of these financial instruments. The carrying value of all Sub-Funds' financial assets and financial liabilities at the period end approximated their fair values.

9. Unit Transactions

The following tables set out the movements in the Sub-Funds' units during the six months ended 30 June 2023.

	Units in issue 1 January 2023	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2023
Northern Trust World Equity Index Fund				
Class B U.S. Dollar Accumulating	2,928,103	–	(419,796)	2,508,307
Class C U.S. Dollar Accumulating	793,845	–	(109,661)	684,184
Class E U.S. Dollar Accumulating	482,687	–	–	482,687
Class F Euro	6,444,545	5,316,058	(11,760,603)	–
Class F Sterling	2,318,526	–	(2,318,526)	–
Class F U.S. Dollar	17,393,807	23,096,029	(1,645,765)	38,844,071
Class H Euro	2,033,388	–	(71,110)	1,962,278
Class I Euro	1,335,809	150,221	(608,302)	877,728
Class Q U.S. Dollar Accumulating	3,739,273	–	–	3,739,273
Northern Trust Europe Custom ESG Equity Index Fund				
Class B Euro Accumulating	1,570,385	–	–	1,570,385
Class F Euro	68,199,261	6,263,876	(8,758,142)	65,704,995
Class G Euro Accumulating	2,803,781	95,054	(94,903)	2,803,932
Class H Euro Accumulating	3,410,119	–	(3,410,119)	–
Northern Trust World Custom ESG Equity Index Fund				
Class A Euro Accumulating	3,919,951	–	–	3,919,951
Class C Danish Krone Accumulating	7,755,243	–	(1,427,828)	6,327,415
Class C Euro	2,627,122	–	(166,516)	2,460,606
Class C U.S. Dollar Accumulating	45,616,301	–	–	45,616,301
Class D Euro Accumulating	3,352,483	–	(97,932)	3,254,551
Class E Danish Krone Accumulating	10,891,573	–	(821,000)	10,070,573
Class E Euro Accumulating	26,471,929	553,106	(1,940,153)	25,084,882
Class E Sterling	3,986,580	–	(246,812)	3,739,768
Class F Euro	279,038,107	32,665,187	(12,050,747)	299,652,547
Class F U.S. Dollar	10,437,945	617,507	(11,055,452)	–
Class G Euro Accumulating	1,538,300	–	–	1,538,300
Class H Euro Accumulating	24,174,710	–	(6,213,138)	17,961,572
Class I Euro Accumulating	1,396,137	1,396,138	(1,440,448)	1,351,827
Class J Euro Accumulating	9,415,922	–	(320,309)	9,095,613
Class K Euro Accumulating	35,696,051	3,912,827	(682,826)	38,926,052
Class M Euro Accumulating	13,815,498	1,824,522	(872,246)	14,767,774
Class O Euro Accumulating	9,553,329	12,010,745	(3,450,061)	18,114,013
Class P Euro	35,779,195	36,867,291	(13,021,565)	59,624,921
Class Q Euro Accumulating	1,754,668	1,441,675	(240,966)	2,955,377
Class R Sterling Accumulating	18,253,407	209,339	–	18,462,746

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

9. Unit Transactions (continued)

	Units in issue 1 January 2023	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2023
Northern Trust World Custom ESG EUR Hedged Equity Index Fund				
Class A Euro Accumulating	13,798,304	–	–	13,798,304
Class C Euro	13,360,751	2,105,474	(2,438,967)	13,027,258
Class C Euro Accumulating	19,955,985	–	(2,330,124)	17,625,861
Class E Euro Accumulating	3,625,889	–	–	3,625,889
Class F Euro	24,131,012	2,250,777	(7,142,482)	19,239,307
Class I Euro Accumulating	101,457,939	3,122,710	(20,334,713)	84,245,936
Class J Euro Accumulating	10,399,339	–	(224,987)	10,174,352
Class K Euro Accumulating	230,632	–	(15,645)	214,987
Class L Euro Accumulating	6,561,738	22,067	(2,357,959)	4,225,846
Class M Euro Accumulating	2,857,500	–	(138,500)	2,719,000
Northern Trust Europe Value ESG Fund				
Class F Euro	2,486,011	238,820	(605,660)	2,119,171
Northern Trust North America Value ESG Fund*				
Class B Euro	601,425	–	(601,425)	–
Northern Trust Developed Real Estate Index Fund				
Class A Euro Accumulating	40,718,705	844,429	(21,892,642)	19,670,492
Class B Euro Accumulating	997,512	30,259	(345,543)	682,228
Class E Euro	24,924,656	5,928,091	(24,026,045)	6,826,702
Class G Euro Accumulating	7,593,312	4,206,217	(3,757,415)	8,042,114
Northern Trust World EUR Hedged Equity Index Fund**				
Class B Euro Accumulating	14,572,551	139,316	(14,711,867)	–
Northern Trust North America Custom ESG Equity Index Fund				
Class C Euro	2,558,282	–	(1,478,653)	1,079,629
Class F Euro	41,680,395	4,290,036	(3,280,401)	42,690,030
Northern Trust World ESG Leaders Equity Index Fund				
Class C Euro Accumulating	20,900,176	–	(482,156)	20,418,020
Class D Euro	37,407,914	16,987,543	(1,586,458)	52,808,999
Class E Euro Accumulating	18,893,669	784,726	(3,703,340)	15,975,055
Class F Euro	38,542,588	2,411,848	(1,596,894)	39,357,542
Northern Trust World Small Cap ESG Low Carbon Index Fund				
Class F Euro	65,068,598	8,232,339	(7,387,965)	65,912,972
Class F Sterling Distributing	22,890,402	10,100,909	(1,520,826)	31,470,485
Class G Euro	239,183	23,632	(262,815)	–
Class J Euro Accumulating	3,837,708	–	(444,359)	3,393,349
Northern Trust World Green Transition Index Fund				
Class A Sterling	10,159,532	–	–	10,159,532
Class B Sterling Accumulating	16,023,876	313,765	(835,428)	15,502,213
Class C Sterling	4,281,585	733,668	–	5,015,253
Class D Euro Accumulating	16,152,651	1,797,735	(198,384)	17,752,002
Class D Sterling	999,301	–	–	999,301
Class E Sterling Accumulating	7,592,420	–	–	7,592,420
Class F Sterling	6,115,635	129,346	(6,244,981)	–
Class F U.S. Dollar	21,404,255	17,909,396	(240,721)	39,072,930
Class G Sterling Accumulating	6,725,807	77,461	–	6,803,268
Class H Sterling	769,686	–	–	769,686
Class I Sterling Accumulating	2,558,080	–	–	2,558,080
Class J Euro Accumulating	1,960,615	1,447,066	(51,294)	3,356,387
Class M Sterling Accumulating	–	89,937	–	89,937

*Sub-Fund terminated on 31 January 2023.

**Sub-Fund terminated on 4 April 2023.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

9. Unit Transactions (continued)

	Units in issue 1 January 2023	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2023
Northern Trust High Dividend ESG World Equity Fund				
Class C Euro Accumulating	4,861,540	–	(341,647)	4,519,893
Class F Euro	21,399,923	817,868	(734,594)	21,483,197
NT Europe SDG Screened Low Carbon Index Fund*				
Class A Euro	62,353,398	2,464,730	(5,249,040)	59,569,088
Class B Euro Accumulating	8,229,681	603,964	(824,971)	8,008,674
Class F Euro	39,328,759	940,579	(2,332,724)	37,936,614
NT World SDG Screened Low Carbon Index Fund**				
Class A Euro Accumulating	200,914,489	9,993,791	(11,619,110)	199,289,170
Class B Euro Accumulating	20,067,835	1,179,311	(1,625,558)	19,621,588
Class F Euro	17,296,030	7,817,008	(643,355)	24,469,683
Northern Trust Quality Low Vol Low Carbon World Fund				
Class F Euro	195,720	16,235	(211,955)	–
Class F Sterling	18,462,541	4,550,254	(1,786,237)	21,226,558
Northern Trust Developed Real Estate ESG Climate Index Fund				
Class A Euro Accumulating	10,892,635	241,765	–	11,134,400
Class B Euro Accumulating	–	27,005,328	(666,486)	26,338,842
Class F Sterling Distributing	–	2,315,864	(142,402)	2,173,462
Northern Trust World Natural Capital PAB Index Fund II				
Class A Euro Accumulating	–	13,158,279	–	13,158,279
Class A Euro Accumulating Hedged	74,682,501	30,015,152	(5,356,064)	99,341,589
Class B Euro Accumulating Hedged	12,208,099	–	(10,952,218)	1,255,881

*Effective 30 November 2022, NT Europe Sustainable Select SDG Index Fund was renamed to NT Europe SDG Screened Low Carbon Index Fund.

**Effective 30 November 2022, NT World Sustainable Select SDG Index Fund was renamed to NT World SDG Screened Low Carbon Index Fund.

The following tables set out the movements in the Sub-Funds' units during the six months ended 30 June 2022.

	Units in issue 1 January 2022	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2022
Northern Trust World Equity Index Fund				
Class B U.S. Dollar Accumulating	2,928,103	–	–	2,928,103
Class C U.S. Dollar Accumulating	909,998	–	(116,154)	793,844
Class E U.S. Dollar Accumulating	482,687	–	–	482,687
Class F Euro	4,689,683	1,775,720	(1,180)	6,464,223
Class F Sterling	2,534,326	36,173	(38,725)	2,531,774
Class F U.S. Dollar	8,176,446	7,052,517	(456,060)	14,772,903
Class H Euro	2,063,438	–	(19,642)	2,043,796
Class I Euro	1,132,444	6,504	(32,953)	1,105,995
Class Q U.S. Dollar Accumulating	4,207,409	–	–	4,207,409
Northern Trust Europe Custom ESG Equity Index Fund				
Class B Euro Accumulating	1,570,385	–	–	1,570,385
Class D Euro	1,904,526	–	(1,904,526)	–
Class F Euro	92,495,984	5,730,981	(15,518,766)	82,708,199
Class G Euro Accumulating	3,198,689	102,784	(474,477)	2,826,996
Class H Euro Accumulating	32,583,966	–	(29,173,847)	3,410,119

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

9. Unit Transactions (continued)

	Units in issue 1 January 2022	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2022
Northern Trust World Custom ESG Equity Index Fund				
Class A Euro Accumulating	3,919,951	–	–	3,919,951
Class C Danish Krone Accumulating	7,056,870	2,887,180	(900,142)	9,043,908
Class C Euro	6,460,326	697,000	(3,490,140)	3,667,186
Class C U.S. Dollar Accumulating	45,616,301	–	–	45,616,301
Class D Danish Krone Accumulating	2,943,209	53,336	(2,996,545)	–
Class D Euro Accumulating	3,352,483	–	–	3,352,483
Class E Danish Krone Accumulating	10,891,573	–	–	10,891,573
Class E Euro Accumulating	28,003,641	637,972	(378,583)	28,263,030
Class E Sterling	8,780,565	–	(1,763,877)	7,016,688
Class F Euro	254,856,323	27,768,727	(10,703,562)	271,921,488
Class F U.S. Dollar	5,903,649	4,360,737	–	10,264,386
Class G Euro Accumulating	1,522,800	47,000	–	1,569,800
Class H Euro Accumulating	16,325,850	1,320,929	(2,342,970)	15,303,809
Class I Euro Accumulating	1,616,140	–	(220,003)	1,396,137
Class J Euro Accumulating	13,352,720	–	(2,651,314)	10,701,406
Class K Euro Accumulating	33,206,544	6,905,105	(3,233,957)	36,877,692
Class M Euro Accumulating	23,694,605	255,438	(6,475,630)	17,474,413
Class O Euro Accumulating	9,223,074	2,117,704	(385,978)	10,954,800
Class P Euro	32,742,707	4,465,059	(1,698,549)	35,509,217
Class Q Euro Accumulating	1,910,302	176,338	(274,514)	1,812,126
Class R Sterling Accumulating	18,253,407	–	–	18,253,407
Northern Trust World Custom ESG EUR Hedged Equity Index Fund				
Class A Euro Accumulating	15,095,425	–	(1,844,146)	13,251,279
Class C Euro	20,148,403	123,665	(4,379,177)	15,892,891
Class C Euro Accumulating	19,400,689	555,296	–	19,955,985
Class D Danish Krone Accumulating	3,118,091	114,445	(3,232,536)	–
Class E Euro Accumulating	2,992,486	–	–	2,992,486
Class F Euro	22,610,328	2,360,748	(985,156)	23,985,920
Class G Euro	4,036,654	–	(2,372,869)	1,663,785
Class H Euro Accumulating	7,854,230	264,278	–	8,118,508
Class I Euro Accumulating	161,408,779	5,718,884	(24,569,507)	142,558,156
Class J Euro Accumulating	9,494,464	2,911,192	(31,413)	12,374,243
Class K Euro Accumulating	244,507	12,503	(26,378)	230,632
Class L Euro Accumulating	6,202,433	560,615	(233,520)	6,529,528
Class M Euro Accumulating	2,828,000	–	(171,500)	2,656,500
Northern Trust Europe Value ESG Fund				
Class A Euro	11,330,212	–	(11,330,212)	–
Class C Euro Accumulating	223,980	–	(223,980)	–
Class F Euro	2,330,619	978,221	(167,915)	3,140,925
Northern Trust North America Value ESG Fund				
Class A U.S. Dollar Accumulating	219,315	106,988	(9,643)	316,660
Class B Euro	592,814	–	–	592,814
Class C Euro Accumulating	153,842	–	(153,842)	–
Class D Euro	178,426	–	(178,426)	–
Class E Euro	6,508,195	–	(6,508,195)	–
Northern Trust Developed Real Estate Index Fund				
Class A Euro Accumulating	53,895,091	–	(4,914,722)	48,980,369
Class B Euro Accumulating	1,012,753	12,717	(99,776)	925,694
Class C Euro Accumulating	133,724	–	(133,724)	–
Class D Euro Accumulating	10,193,501	–	–	10,193,501
Class E Euro	76,571,634	–	(43,973,505)	32,598,129
Northern Trust World EUR Hedged Equity Index Fund				
Class B Euro Accumulating	15,643,171	246,069	(415,117)	15,474,123

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

9. Unit Transactions (continued)

	Units in issue 1 January 2022	Units issued during the period	Units redeemed during the period	Units in issue 30 June 2022
Northern Trust North America Custom				
ESG Equity Index Fund				
Class B Euro Accumulating	47,998	–	(47,998)	–
Class C Euro	23,497,968	606,451	(21,413,717)	2,690,702
Class E U.S. Dollar Accumulating	4,276,873	–	(4,276,873)	–
Class F Euro	58,202,041	5,358,661	(4,148,413)	59,412,289
Northern Trust World ESG Leaders Equity				
Index Fund				
Class C Euro Accumulating	21,291,378	–	–	21,291,378
Class D Euro	22,381,462	5,460,000	(574,000)	27,267,462
Class E Euro Accumulating	20,713,507	1,361,967	(1,908,736)	20,166,738
Class F Euro	24,385,065	21,956	(3,170)	24,403,851
Northern Trust World Small Cap ESG				
Low Carbon Index Fund				
Class F Euro	43,085,462	5,717,024	(1,845,932)	46,956,554
Class F Sterling Distributing	11,332,745	4,347,557	(547,821)	15,132,481
Class G Euro	172,946	55,197	(9,682)	218,461
Class K Euro Accumulating	1,570,982	20,639	(1,591,621)	–
Northern Trust World Green Transition				
Index Fund				
Class A Sterling	9,998,709	–	–	9,998,709
Class B Sterling Accumulating	16,600,787	466,095	(539,336)	16,527,546
Class C Sterling	4,569,332	–	(287,748)	4,281,584
Class D Sterling	999,301	–	–	999,301
Class E Sterling Accumulating	7,360,911	144,103	–	7,505,014
Class F Sterling	1,299,088	291,675	(822)	1,589,941
Class F U.S. Dollar	1,171,074	270,547	(1,639)	1,439,982
Class G Sterling Accumulating	6,725,807	–	–	6,725,807
Class H Sterling	757,687	–	–	757,687
Class I Sterling Accumulating	4,823,379	–	(281,547)	4,541,832
Class J Euro Accumulating	–	1,158,392	(4,075)	1,154,317
Northern Trust High Dividend ESG World				
Equity Fund				
Class C Euro Accumulating	6,238,213	–	(1,376,673)	4,861,540
Class F Euro	16,614,334	620,259	(2,143,161)	15,091,432
NT Europe Sustainable Select SDG Index				
Fund				
Class A Euro	50,035,363	20,975,784	(5,942,355)	65,068,792
Class B Euro Accumulating	12,048,827	978,075	(3,433,639)	9,593,263
Class F Euro	37,298,136	4,101,692	(4,957,594)	36,442,234
NT World Sustainable Select SDG Index				
Fund				
Class A Euro Accumulating	204,451,977	58,560,941	(50,007,203)	213,005,715
Class B Euro Accumulating	21,398,476	1,784,752	(1,707,591)	21,475,637
Class F Euro	12,804,311	2,929,168	(1,711,291)	14,022,188
Northern Trust Quality Low Vol Low				
Carbon World Fund				
Class F Euro	168,601	19,722	(6,190)	182,133
Class F Sterling	11,499,984	4,206,113	(538,488)	15,167,609

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units

The following tables detail the net assets attributable to holders of redeemable participating units in the Sub-Funds as at 30 June 2023, 31 December 2022 and 31 December 2021. The net asset value per unit is calculated by determining the proportion of the net asset value of each Sub-Fund attributable to each of its unit classes and dividing this amount by the number of units of that class in issue. The number of units in issue is presented rounded to the nearest whole number. The net asset value per unit is calculated dividing the net asset value by the unrounded number of units in issue and is presented rounded to two decimal places.

Northern Trust World Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class B U.S. Dollar Accumulating	US\$56,427,622	2,508,307	US\$22.50
Class C U.S. Dollar Accumulating	US\$19,419,306	684,184	US\$28.38
Class E U.S. Dollar Accumulating	US\$7,520,989	482,687	US\$15.58
Class F U.S. Dollar	US\$556,034,517	38,844,071	US\$14.31
Class H Euro	US\$59,738,835	1,962,278	US\$30.44
Class I Euro	US\$25,238,402	877,728	US\$28.75
Class Q U.S. Dollar Accumulating	US\$67,266,024	3,739,273	US\$17.99

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class B U.S. Dollar Accumulating	US\$57,142,114	2,928,103	US\$19.52
Class C U.S. Dollar Accumulating	US\$19,582,516	793,845	US\$24.67
Class E U.S. Dollar Accumulating	US\$6,535,762	482,687	US\$13.54
Class F Euro	US\$102,360,472	6,444,545	US\$15.88
Class F Sterling	US\$29,935,789	2,318,526	US\$12.91
Class F U.S. Dollar	US\$216,267,323	17,393,807	US\$12.43
Class H Euro	US\$53,699,168	2,033,388	US\$26.41
Class I Euro	US\$33,337,125	1,335,809	US\$24.96
Class Q U.S. Dollar Accumulating	US\$58,443,330	3,739,273	US\$15.63

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class B U.S. Dollar Accumulating	US\$69,601,991	2,928,103	US\$23.77
Class C U.S. Dollar Accumulating	US\$27,429,790	909,998	US\$30.14
Class E U.S. Dollar Accumulating	US\$7,986,876	482,687	US\$16.55
Class F Euro	US\$92,406,865	4,689,683	US\$19.70
Class F Sterling	US\$40,678,696	2,534,326	US\$16.05
Class F U.S. Dollar	US\$125,888,060	8,176,446	US\$15.40
Class H Euro	US\$67,716,581	2,063,438	US\$32.82
Class I Euro	US\$35,045,196	1,132,444	US\$30.95
Class Q U.S. Dollar Accumulating	US\$80,333,432	4,207,409	US\$19.09

Northern Trust Europe Custom ESG Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class B Euro Accumulating	€27,197,590	1,570,385	€17.32
Class F Euro	€874,570,283	65,704,995	€13.31
Class G Euro Accumulating	€35,469,170	2,803,932	€12.65

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class B Euro Accumulating	€24,349,589	1,570,385	€15.51
Class F Euro	€812,749,099	68,199,261	€11.92
Class G Euro Accumulating	€31,754,347	2,803,781	€11.33
Class H Euro Accumulating	€40,230,070	3,410,119	€11.80

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust Europe Custom ESG Equity Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class B Euro Accumulating	€27,457,525	1,570,385	€17.48
Class D Euro	€25,302,915	1,904,526	€13.29
Class F Euro	€1,294,160,239	92,495,984	€13.99
Class G Euro Accumulating	€40,843,496	3,198,689	€12.77
Class H Euro Accumulating	€432,758,955	32,583,966	€13.28

Northern Trust World Custom ESG Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	US\$104,900,821	3,919,951	US\$26.76
Class C Danish Krone Accumulating	US\$106,616,577	6,327,415	US\$16.85
Class C Euro	US\$64,784,656	2,460,606	US\$26.33
Class C U.S. Dollar Accumulating	US\$592,497,607	45,616,301	US\$12.99
Class D Euro Accumulating	US\$79,907,054	3,254,551	US\$24.55
Class E Danish Krone Accumulating	US\$146,726,709	10,070,573	US\$14.57
Class E Euro Accumulating	US\$445,877,687	25,084,882	US\$17.77
Class E Sterling	US\$98,957,304	3,739,768	US\$26.46
Class F Euro	US\$6,706,057,860	299,652,547	US\$22.38
Class G Euro Accumulating	US\$31,596,046	1,538,300	US\$20.54
Class H Euro Accumulating	US\$361,490,654	17,961,572	US\$20.13
Class I Euro Accumulating	US\$28,905,179	1,351,827	US\$21.38
Class J Euro Accumulating	US\$159,210,814	9,095,613	US\$17.50
Class K Euro Accumulating	US\$719,841,285	38,926,052	US\$18.49
Class M Euro Accumulating	US\$255,164,915	14,767,774	US\$17.28
Class O Euro Accumulating	US\$318,916,077	18,114,013	US\$17.61
Class P Euro	US\$918,920,391	59,624,921	US\$15.41
Class Q Euro Accumulating	US\$48,451,363	2,955,377	US\$16.39
Class R Sterling Accumulating	US\$282,128,205	18,462,746	US\$15.28

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro Accumulating	US\$90,579,809	3,919,951	US\$23.11
Class C Danish Krone Accumulating	US\$112,850,619	7,755,243	US\$14.55
Class C Euro	US\$59,695,955	2,627,122	US\$22.72
Class C U.S. Dollar Accumulating	US\$511,477,516	45,616,301	US\$11.21
Class D Euro Accumulating	US\$71,038,766	3,352,483	US\$21.19
Class E Danish Krone Accumulating	US\$136,924,683	10,891,573	US\$12.57
Class E Euro Accumulating	US\$405,988,413	26,471,929	US\$15.34
Class E Sterling	US\$91,092,368	3,986,580	US\$22.85
Class F Euro	US\$5,390,722,789	279,038,107	US\$19.32
Class F U.S. Dollar	US\$102,123,850	10,437,945	US\$9.78
Class G Euro Accumulating	US\$27,277,844	1,538,300	US\$17.73
Class H Euro Accumulating	US\$419,721,451	24,174,710	US\$17.36
Class I Euro Accumulating	US\$25,787,307	1,396,137	US\$18.47
Class J Euro Accumulating	US\$142,190,509	9,415,922	US\$15.10
Class K Euro Accumulating	US\$569,989,158	35,696,051	US\$15.97
Class M Euro Accumulating	US\$205,915,750	13,815,498	US\$14.90
Class O Euro Accumulating	US\$145,083,905	9,553,329	US\$15.19
Class P Euro	US\$476,487,963	35,779,195	US\$13.32
Class Q Euro Accumulating	US\$24,822,465	1,754,668	US\$14.15
Class R Sterling Accumulating	US\$240,848,895	18,253,407	US\$13.19

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust World Custom ESG Equity Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro Accumulating	US\$112,004,454	3,919,951	US\$28.57
Class C Danish Krone Accumulating	US\$126,997,875	7,056,870	US\$18.00
Class C Euro	US\$187,951,595	6,460,326	US\$29.09
Class C U.S. Dollar Accumulating	US\$631,847,160	45,616,301	US\$13.85
Class D Danish Krone Accumulating	US\$87,638,126	2,943,209	US\$29.78
Class D Euro Accumulating	US\$87,758,143	3,352,483	US\$26.18
Class E Danish Krone Accumulating	US\$169,074,373	10,891,573	US\$15.52
Class E Euro Accumulating	US\$530,231,740	28,003,641	US\$18.93
Class E Sterling	US\$255,476,330	8,780,565	US\$29.10
Class F Euro	US\$6,193,090,006	254,856,323	US\$24.30
Class F U.S. Dollar	US\$72,623,792	5,903,649	US\$12.30
Class G Euro Accumulating	US\$33,365,614	1,522,800	US\$21.91
Class H Euro Accumulating	US\$349,915,637	16,325,850	US\$21.43
Class I Euro Accumulating	US\$36,930,625	1,616,140	US\$22.85
Class J Euro Accumulating	US\$248,940,479	13,352,720	US\$18.64
Class K Euro Accumulating	US\$655,571,552	33,206,544	US\$19.74
Class M Euro Accumulating	US\$435,971,706	23,694,605	US\$18.40
Class O Euro Accumulating	US\$172,916,315	9,223,074	US\$18.75
Class P Euro	US\$548,823,776	32,742,707	US\$16.76
Class Q Euro Accumulating	US\$33,362,540	1,910,302	US\$17.46
Class R Sterling Accumulating	US\$297,819,729	18,253,407	US\$16.32

Northern Trust World Custom ESG EUR Hedged Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	€249,366,856	13,798,304	€18.07
Class C Euro	€232,941,412	13,027,258	€17.88
Class C Euro Accumulating	€205,884,295	17,625,861	€11.68
Class E Euro Accumulating	€55,207,548	3,625,889	€15.23
Class F Euro	€252,972,595	19,239,307	€13.15
Class I Euro Accumulating	€1,320,118,201	84,245,936	€15.67
Class J Euro Accumulating	€132,544,150	10,174,352	€13.03
Class K Euro Accumulating	€3,093,339	214,987	€14.39
Class L Euro Accumulating	€59,207,674	4,225,846	€14.01
Class M Euro Accumulating	€37,127,770	2,719,000	€13.65

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro Accumulating	€217,052,902	13,798,304	€15.73
Class C Euro	€207,967,607	13,360,751	€15.57
Class C Euro Accumulating	€203,002,946	19,955,985	€10.17
Class E Euro Accumulating	€48,114,882	3,625,889	€13.27
Class F Euro	€276,642,285	24,131,012	€11.46
Class I Euro Accumulating	€1,383,733,571	101,457,939	€13.64
Class J Euro Accumulating	€117,942,640	10,399,339	€11.34
Class K Euro Accumulating	€2,893,783	230,632	€12.55
Class L Euro Accumulating	€80,034,907	6,561,738	€12.20
Class M Euro Accumulating	€34,028,560	2,857,500	€11.91

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust World Custom ESG EUR Hedged Equity Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro Accumulating	€292,426,003	15,095,425	€19.37
Class C Euro	€386,314,399	20,148,403	€19.17
Class C Euro Accumulating	€243,171,807	19,400,689	€12.53
Class D Danish Krone Accumulating	€76,866,824	3,118,091	€24.65
Class E Euro Accumulating	€49,010,798	2,992,486	€16.38
Class F Euro	€325,466,901	22,610,328	€14.39
Class G Euro	€67,230,299	4,036,654	€16.65
Class H Euro Accumulating	€124,970,079	7,854,230	€15.91
Class I Euro Accumulating	€2,710,718,467	161,408,779	€16.79
Class J Euro Accumulating	€132,616,504	9,494,464	€13.97
Class K Euro Accumulating	€3,791,214	244,507	€15.51
Class L Euro Accumulating	€93,174,081	6,202,433	€15.02
Class M Euro Accumulating	€41,619,506	2,828,000	€14.72

Northern Trust Europe Value ESG Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class F Euro	€27,640,782	2,119,171	€13.04

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class F Euro	€28,917,836	2,486,011	€11.63

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro	€140,091,605	11,330,212	€12.36
Class C Euro Accumulating	€2,624,182	223,980	€11.72
Class F Euro	€31,877,996	2,330,619	€13.68

Northern Trust North America Value ESG Fund*

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class B Euro	–	–	–

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class B Euro	US\$10,978,706	601,425	US\$18.25

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A U.S. Dollar Accumulating	US\$2,956,249	219,315	US\$13.48
Class B Euro	US\$13,263,051	592,814	US\$22.37
Class C Euro Accumulating	US\$3,276,737	153,842	US\$21.30
Class D Euro	US\$3,722,898	178,426	US\$20.87
Class E Euro	US\$119,240,641	6,508,195	US\$18.32

Northern Trust Developed Real Estate Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	US\$209,009,822	19,670,492	US\$10.63
Class B Euro Accumulating	US\$7,645,752	682,228	US\$11.21
Class E Euro	US\$70,846,301	6,826,702	US\$10.38
Class G Euro Accumulating	US\$84,932,206	8,042,114	US\$10.56

*Sub-Fund terminated on 31 January 2023.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust Developed Real Estate Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro Accumulating	US\$426,042,206	40,718,705	US\$10.46
Class B Euro Accumulating	US\$11,032,571	997,512	US\$11.06
Class E Euro	US\$254,642,112	24,924,656	US\$10.22
Class G Euro Accumulating	US\$78,987,570	7,593,312	US\$10.40

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro Accumulating	US\$746,234,793	53,895,091	US\$13.85
Class B Euro Accumulating	US\$14,872,454	1,012,753	US\$14.69
Class C Euro Accumulating	US\$1,997,041	133,724	US\$14.93
Class D Euro Accumulating	US\$145,524,885	10,193,501	US\$14.28
Class E Euro	US\$1,103,946,097	76,571,634	US\$14.42

Northern Trust World EUR Hedged Equity Index Fund*

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class B Euro Accumulating	–	–	–

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class B Euro Accumulating	€227,820,989	14,572,551	€15.63

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class B Euro Accumulating	€296,762,109	15,643,171	€18.97

Northern Trust North America Custom ESG Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class C Euro	US\$21,923,203	1,079,629	US\$20.31
Class F Euro	US\$1,147,505,767	42,690,030	US\$26.88

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class C Euro	US\$44,273,370	2,558,282	US\$17.31
Class F Euro	US\$955,629,272	41,680,395	US\$22.93

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class B Euro Accumulating	US\$947,605	47,998	US\$19.74
Class C Euro	US\$540,938,343	23,497,968	US\$23.02
Class E U.S. Dollar Accumulating	US\$71,664,854	4,276,873	US\$16.76
Class F Euro	US\$1,707,423,440	58,202,041	US\$29.34

Northern Trust World ESG Leaders Equity Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class C Euro Accumulating	US\$349,606,375	20,418,020	US\$17.12
Class D Euro	US\$751,502,326	52,808,999	US\$14.23
Class E Euro Accumulating	US\$221,720,512	15,975,055	US\$13.88
Class F Euro	US\$414,428,481	39,357,542	US\$10.53

*Sub-Fund terminated on 4 April 2023.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust World ESG Leaders Equity Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class C Euro Accumulating	US\$308,678,247	20,900,176	US\$14.77
Class D Euro	US\$459,156,248	37,407,914	US\$12.27
Class E Euro Accumulating	US\$226,328,662	18,893,669	US\$11.98
Class F Euro	US\$350,212,831	38,542,588	US\$9.09

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class C Euro Accumulating	US\$389,921,242	21,291,378	US\$18.31
Class D Euro	US\$345,282,466	22,381,462	US\$15.43
Class E Euro Accumulating	US\$308,061,182	20,713,507	US\$14.87
Class F Euro	US\$278,445,345	24,385,065	US\$11.42

Northern Trust World Small Cap ESG Low Carbon Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class F Euro	€859,903,323	65,912,972	€13.05
Class F Sterling Distributing	€343,053,301	31,470,485	€10.90
Class J Euro Accumulating	€32,814,449	3,393,349	€9.67

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class F Euro	€805,490,485	65,068,598	€12.38
Class F Sterling Distributing	€236,981,172	22,890,402	€10.35
Class G Euro	€2,078,388	239,183	€8.69
Class J Euro Accumulating	€35,194,123	3,837,708	€9.17

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class F Euro	€639,671,651	43,085,462	€14.85
Class F Sterling Distributing	€140,316,359	11,332,745	€12.38
Class G Euro	€1,801,403	172,946	€10.42
Class K Euro Accumulating	€16,535,042	1,570,982	€10.53

Northern Trust World Green Transition Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Sterling	€162,975,571	10,159,532	€16.04
Class B Sterling Accumulating	€242,134,203	15,502,213	€15.62
Class C Sterling	€76,556,333	5,015,253	€15.26
Class D Euro Accumulating	€195,159,504	17,752,002	€10.99
Class D Sterling	€14,905,620	999,301	€14.92
Class E Sterling Accumulating	€109,639,410	7,592,420	€14.44
Class F U.S. Dollar	€328,936,168	39,072,930	€8.42
Class G Sterling Accumulating	€93,761,925	6,803,268	€13.78
Class H Sterling	€10,476,741	769,686	€13.61
Class I Sterling Accumulating	€35,053,760	2,558,080	€13.70
Class J Euro Accumulating	€34,608,892	3,356,387	€10.31
Class M Sterling Accumulating	€1,065,701	89,937	€11.85

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust World Green Transition Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Sterling	€140,521,326	10,159,532	€13.83
Class B Sterling Accumulating	€215,568,643	16,023,876	€13.45
Class C Sterling	€56,356,281	4,281,585	€13.16
Class D Euro Accumulating	€153,097,276	16,152,651	€9.48
Class D Sterling	€12,853,675	999,301	€12.86
Class E Sterling Accumulating	€94,490,046	7,592,420	€12.45
Class F Sterling	€65,273,512	6,115,635	€10.67
Class F U.S. Dollar	€155,461,374	21,404,255	€7.26
Class G Sterling Accumulating	€79,919,593	6,725,807	€11.88
Class H Sterling	€9,034,313	769,686	€11.74
Class I Sterling Accumulating	€30,193,833	2,558,080	€11.80
Class J Euro Accumulating	€17,435,798	1,960,615	€8.89

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Sterling	€171,023,639	9,998,709	€17.10
Class B Sterling Accumulating	€271,313,480	16,600,787	€16.34
Class C Sterling	€74,396,046	4,569,332	€16.28
Class D Sterling	€15,896,274	999,301	€15.91
Class E Sterling Accumulating	€111,403,084	7,360,911	€15.13
Class F Sterling	€17,007,101	1,299,088	€13.09
Class F U.S. Dollar	€10,410,543	1,171,074	€8.89
Class G Sterling Accumulating	€97,261,259	6,725,807	€14.46
Class H Sterling	€10,998,744	757,687	€14.52
Class I Sterling Accumulating	€69,165,401	4,823,379	€14.34

Northern Trust High Dividend ESG World Equity Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class C Euro Accumulating	US\$66,349,804	4,519,893	US\$14.68
Class F Euro	US\$304,573,073	21,483,197	US\$14.18

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class C Euro Accumulating	US\$63,899,275	4,861,540	US\$13.14
Class F Euro	US\$271,885,996	21,399,923	US\$12.70

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class C Euro Accumulating	US\$96,204,451	6,238,213	US\$15.42
Class F Euro	US\$253,914,711	16,614,334	US\$15.28

NT Europe SDG Screened Low Carbon Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro	€917,334,412	59,569,088	€15.40
Class B Euro Accumulating	€116,241,520	8,008,674	€14.51
Class F Euro	€571,333,786	37,936,614	€15.06

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro	€845,399,149	62,353,398	€13.56
Class B Euro Accumulating	€105,239,548	8,229,681	€12.79
Class F Euro	€521,787,857	39,328,759	€13.27

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

NT Europe SDG Screened Low Carbon Index Fund (continued)

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro	€796,126,196	50,035,363	€15.91
Class B Euro Accumulating	€176,815,632	12,048,827	€14.67
Class F Euro	€583,231,159	37,298,136	€15.64

NT World SDG Screened Low Carbon Index Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	€2,492,204,589	199,289,170	€12.51
Class B Euro Accumulating	€240,812,222	19,621,588	€12.27
Class F Euro	€286,756,744	24,469,683	€11.72

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro Accumulating	€2,142,211,953	200,914,489	€10.66
Class B Euro Accumulating	€210,167,460	20,067,835	€10.47
Class F Euro	€172,948,268	17,296,030	€10.00

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class A Euro Accumulating	€2,614,016,898	204,451,977	€12.79
Class B Euro Accumulating	€269,094,259	21,398,476	€12.58
Class F Euro	€155,737,549	12,804,311	€12.16

Northern Trust Quality Low Vol Low Carbon World Fund

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class F Sterling	US\$295,759,983	21,226,558	US\$13.93

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class F Euro	US\$2,070,055	195,720	US\$10.58
Class F Sterling	US\$237,857,065	18,462,541	US\$12.88

	Net asset value	Units in issue	Net asset value per unit
31 December 2021			
Class F Euro	US\$2,132,371	168,601	US\$12.65
Class F Sterling	US\$176,918,223	11,499,984	US\$15.38

Northern Trust Developed Real Estate ESG Climate Index Fund*

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	US\$99,742,181	11,134,400	US\$8.96
Class B Euro Accumulating	US\$264,567,177	26,338,842	US\$10.04
Class F Sterling Distributing	US\$25,244,181	2,173,462	US\$11.61

	Net asset value	Units in issue	Net asset value per unit
31 December 2022			
Class A Euro Accumulating	US\$95,845,947	10,892,635	US\$8.80

*Sub-Fund launched on 12 August 2022.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

10. Net Assets Attributable to Holders of Redeemable Participating Units (continued)

Northern Trust World Natural Capital PAB Index Fund II*

	Net asset value	Units in issue	Net asset value per unit
30 June 2023			
Class A Euro Accumulating	US\$153,467,809	13,158,279	US\$11.66
Class A Euro Accumulating Hedged	US\$1,198,303,178	99,341,589	US\$12.06
Class B Euro Accumulating Hedged	US\$15,048,065	1,255,881	US\$11.98
31 December 2022			
Class A Euro Accumulating Hedged	US\$767,840,077	74,682,501	US\$10.28
Class B Euro Accumulating Hedged	US\$124,823,539	12,208,099	US\$10.22

*Sub-Fund launched on 11 November 2022.

11. Efficient Portfolio Management

The Sub-Funds may, subject to the relevant restrictions set out by the Central Bank of Ireland, use the following instruments for efficient portfolio management or hedging purposes: exchange traded futures contracts and forward currency contracts. During the period, the Sub-Funds entered into futures contracts and forward currency contracts for such purposes.

Open futures contracts and forward currency contracts, including the relevant counterparties, the underlying securities, indices or currencies, and their fair values and underlying exposures at the period end are disclosed in the Portfolio and Statement of Investments for each Sub-Fund. Realised and unrealised gains and losses on futures contracts and forward currency contracts transactions during the period are disclosed in the Statement of Comprehensive Income for each Sub-Fund.

12. Exchange Rates

The following exchange rates were used to convert assets and liabilities denominated in foreign currencies to U.S. Dollar as at 30 June 2023 and 31 December 2022.

	30 June 2023	31 December 2022
Australian Dollar	1.50229	1.47460
British Pound Sterling	0.78657	0.83132
Canadian Dollar	1.32325	1.35495
Danish Krone	6.82485	6.96785
Euro	0.91659	0.93699
Hong Kong Dollar	7.83660	7.80495
Israeli Shekel	3.71095	3.52850
Japanese Yen	144.53500	131.94500
New Zealand Dollar	1.63225	1.58115
Norwegian Krone	10.71355	9.85100
Singapore Dollar	1.35335	1.34120
Swedish Krona	10.80130	10.41950
Swiss Franc	0.89465	0.92520

The following exchange rates were used to convert assets and liabilities denominated in foreign currencies to Euro as at 30 June 2023 and 31 December 2022.

	30 June 2023	31 December 2022
Australian Dollar	1.63900	1.57377
British Pound Sterling	0.85814	0.88723
Canadian Dollar	1.44367	1.44607
Danish Krone	7.44591	7.43644
Hong Kong Dollar	8.54973	8.32984
Israeli Shekel	4.04865	3.76579
Japanese Yen	157.68773	140.81839
New Zealand Dollar	1.78079	1.68749
Norwegian Krone	11.68849	10.51349
Singapore Dollar	1.47651	1.43140
Swedish Krona	11.78422	11.12022
Swiss Franc	0.97606	0.98742
U.S. Dollar	1.09100	1.06725

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the six months ended 30 June 2023

13. Commitments and Contingencies

The Sub-Funds had no significant commitments or contingencies at 30 June 2023 or 31 December 2022.

14. Events during the Period

Regulation (EU) No. 1286/2014 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products (“PRIIPs”) (the “PRIIPs Regulation”) came into effect on 1 January 2023.

Central banks have continued to tighten monetary policy in an effort to bring inflation and wage growth back to target levels. Both the European Central Bank (“ECB”) and US Federal Reserve (“Fed”) have raised interest rates steadily with the ECB raising rates by 350 basis points since July 2022 and the Fed raising rates by 475 basis points since March 2022. These interest rate hikes have contributed to weakened economic activity, which has in many cases negatively impacted the performance of both the benchmarks and funds. In addition the interest rate hikes have also lead to increased volatility in the US and European banking sectors, most notably seen in Silicon Valley Bank and Signature Bank in the US and Credit Suisse in Europe. While exposure to these banking institutions is immaterial, both the Manager and Investment Manager have been and continue to track developments that may impact financial markets with their investment professionals continually monitoring the markets and assessing portfolio positioning to manage risk in the context of portfolio and fund objectives.

Sub-Fund termination during the period:

- Northern Trust North America Value ESG Fund terminated on 31 January 2023.
- Northern Trust World EUR Hedged Equity Index Fund terminated on 4 April 2023.

Share Class launches / terminations during the period:

- Northern Trust World Natural Cap PAB Index Fund II launched Share Class A Euro Accumulating on 31 January 2023.
- Northern Trust North America Value ESG Fund terminated Share Class B Euro on 31 January 2023.
- Northern Trust Developed Real Estate ESG Climate Index Fund launched Share Class B Euro Accumulating on 1 February 2023.
- Northern Trust Developed Real Estate ESG Climate Index Fund launched Share Class F Sterling Distributing on 23 February 2023.
- Northern Trust Europe Custom ESG Equity Index Fund terminated Share Class H Euro Accumulating on 31 March 2023.
- Northern Trust World EUR Hedged Equity Index Fund terminated Share Class B Euro Accumulating on 4 April 2023.
- Northern Trust World Equity Index Fund terminated Share Class F Sterling on 5 April 2023.
- Northern Trust World Equity Index Fund terminated Share Class F Euro on 26 April 2023.
- Northern Trust World Custom ESG Equity Index Fund terminated Share Class F U.S. Dollar on 26 April 2023.
- Northern Trust World Small Cap ESG Low Carbon Index Fund terminated Share Class G Euro on 3 May 2023.
- Northern Trust World Green Transition Index Fund terminated Share Class F Sterling on 3 May 2023.
- Northern Trust Quality Low Vol Low Carbon World Equity Fund terminated Share Class F Euro on 3 May 2023.
- Northern Trust World Green Transition Index Fund launched Share Class M Sterling Accumulating on 28 June 2023.

There were no other significant events during the period.

15. Events since the Period End

Northern Trust Quality Low Vol Low Carbon World fund launched Share Class C Sterling Accumulating on 21 July 2023.

Effective 14 August 2023, the supplement for Northern Trust World Equity Index Fund was amended to reflect new dealing cut off of 2pm Irish time on the Business Day prior to the relevant Dealing Day.

There were no significant events subsequent to the period end which would have an impact on the financial statements.

16. Comparative Information

The comparative information for the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units is for the six months ended 30 June 2022. The comparative information for the Statement of Financial Position and related Notes is as at 31 December 2022.

17. Approval of Financial Statements

The financial statements were approved by the Directors of the Manager on 24 August 2023.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%)			
Equities: 99.23% (31 Dec 2022: 99.30%)			
Argentina: 0.10% (31 Dec 2022: 0.08%)			
641	MercadoLibre	759,329	0.10
	Total Argentina	759,329	0.10
Australia: 2.11% (31 Dec 2022: 2.39%)			
2,849	Ampol	56,779	0.01
16,055	APA Group	103,557	0.01
8,605	Aristocrat Leisure	221,441	0.03
2,922	ASX	122,537	0.02
32,708	Aurizon	85,347	0.01
42,728	Australia & New Zealand Banking	674,357	0.09
17,146	BHP	510,087	0.06
53,451	BHP Billiton Ltd	1,600,729	0.20
6,241	BlueScope Steel	85,371	0.01
18,884	Brambles	181,136	0.02
1,073	Cochlear	163,612	0.02
15,629	Coles	191,631	0.02
23,158	Commonwealth Bank of Australia	1,545,674	0.20
8,158	Computershare	126,962	0.02
6,605	CSL	1,219,534	0.15
12,373	Dexus Property REIT	64,242	0.01
2,012	EBOS	45,300	0.01
21,288	Endeavour Group	89,415	0.01
22,810	Fortescue Metals	336,770	0.04
23,313	Goodman REIT	311,452	0.04
30,524	GPT REIT	84,118	0.01
3,533	IDP Education	51,973	0.01
8,288	IGO	83,857	0.01
29,891	Insurance Australia	113,413	0.01
7,238	LendLease	37,339	–
26,100	Lottery	89,126	0.01
5,276	Macquarie	623,796	0.08
33,707	Medibank	78,978	0.01
2,154	Mineral Resources	102,417	0.01
51,818	Mirvac REIT	77,953	0.01
44,852	National Australia Bank	787,296	0.10
12,030	Newcrest Mining	211,565	0.03
16,923	Northern Star Resources	136,079	0.02
9,253	Orica	91,342	0.01
20,751	Origin Energy	116,167	0.01
38,290	Pilbara Minerals	124,635	0.02
10,980	Qantas Airways	45,315	0.01
20,899	QBE Insurance	217,992	0.03
3,101	Ramsay Health Care	116,193	0.01
605	REA	57,601	0.01
2,400	Reece	29,667	–
15,829	Rio Tinto	1,003,292	0.13
5,000	Rio Tinto Ltd	381,717	0.05
47,865	Santos	239,597	0.03
72,109	Scentre REIT	127,198	0.02
4,656	SEEK	67,316	0.01
5,531	Sonic Healthcare	130,958	0.02
72,584	South32	181,666	0.02
29,486	Stockland REIT	79,098	0.01
16,992	Suncorp	152,582	0.02
60,671	Telstra	173,658	0.02
41,604	Transurban	394,635	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Australia: 2.11% (31 Dec 2022: 2.39%) (continued)			
8,806	Treasury Wine Estates	65,827	0.01
65,755	Vicinity Centres REIT	80,755	0.01
2,459	Washington H Soul Pattinson	52,019	0.01
15,350	Wesfarmers	504,143	0.06
49,913	Westpac Banking	709,013	0.09
2,574	WiseTech Global	136,745	0.02
22,246	Woodside Energy	509,989	0.06
4,965	Woodside Energy Group	114,757	0.01
16,442	Woolworths	434,830	0.05
1,696	Xero	134,265	0.02
	Total Australia	16,686,815	2.11
Austria: 0.05% (31 Dec 2022: 0.06%)			
4,860	Erste Bank	170,149	0.02
1,864	OMV	78,986	0.01
837	Verbund	67,072	0.01
1,379	Voestalpine	49,498	0.01
	Total Austria	365,705	0.05
Belgium: 0.21% (31 Dec 2022: 0.25%)			
1,962	Ageas	79,435	0.01
12,372	Anheuser-Busch InBev	699,594	0.09
238	D'ieteren	42,039	0.01
367	Elia	46,566	0.01
1,346	Groupe Bruxelles Lambert	105,966	0.01
3,369	KBC	234,943	0.03
192	Sofina	39,737	—
934	Solvay	104,243	0.01
1,952	UCB	172,926	0.02
3,162	Umicore	88,279	0.01
2,808	Warehouses De Pauw CVA REIT	76,956	0.01
	Total Belgium	1,690,684	0.21
Burkina Faso: 0.01% (31 Dec 2022: 0.00%)			
2,514	Endeavour Mining	60,248	0.01
	Total Burkina Faso	60,248	0.01
Canada: 3.19% (31 Dec 2022: 3.39%)			
6,817	Agnico-Eagle Mines	340,786	0.04
1,934	Air Canada	36,524	—
11,454	Algonquin Power & Utilities	94,783	0.01
11,013	Alimentation Couche-Tard	565,360	0.07
4,776	AltaGas	85,901	0.01
7,277	ARC Resources	97,173	0.01
10,020	Bank of Montreal	905,946	0.11
16,885	Bank of Nova Scotia	845,749	0.11
23,855	Barrick Gold	403,998	0.05
1,223	BCE	55,824	0.01
20,159	Brookfield	679,457	0.09
5,117	Brookfield Asset Management	167,209	0.02
4,819	CAE	107,979	0.01
6,398	Cameco	200,607	0.03
1,119	Canadian Apartment Properties REIT	43,010	0.01
13,385	Canadian Imperial Bank of Commerce	572,118	0.07
7,901	Canadian National Railway	957,853	0.12
16,010	Canadian Natural Resources	901,133	0.11

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Canada: 3.19% (31 Dec 2022: 3.39%) (continued)			
13,103	Canadian Pacific Kansas City	1,059,528	0.13
743	Canadian Tire	101,698	0.01
1,543	Canadian Utilities	40,008	–
1,890	CCL Industries	93,011	0.01
21,043	Cenovus Energy	357,807	0.04
2,859	CGI	301,834	0.04
273	Constellation Software	566,272	0.07
966	Descartes Systems	77,470	0.01
3,750	Dollarama	254,260	0.03
5,328	Element Fleet Management	81,254	0.01
3,797	Emera	156,557	0.02
2,171	Empire	61,738	0.01
12,119	Enbridge - New York	450,221	0.06
15,829	Enbridge - Toronto	589,019	0.07
319	Fairfax Financial	239,214	0.03
516	FirstService	79,557	0.01
6,499	Fortis	280,391	0.04
2,828	Franco-Nevada	403,518	0.05
881	George Weston	104,275	0.01
3,372	GFL Environmental	131,083	0.02
2,436	Gildan Activewear	78,626	0.01
5,279	Great-West Lifeco	153,473	0.02
4,388	Hydro One	125,514	0.02
1,434	iA Financial	97,804	0.01
991	IGM Financial	30,204	–
2,754	Imperial Oil	141,066	0.02
2,364	Intact Financial	365,413	0.05
7,107	Ivanhoe Mines	64,987	0.01
3,647	Keyera	84,199	0.01
14,316	Kinross Gold	68,375	0.01
2,207	Loblaw Cos	202,278	0.03
11,850	Lundin Mining	92,955	0.01
3,697	Magna International	208,954	0.03
25,681	Manulife Financial	485,964	0.06
3,509	Metro	198,408	0.02
4,532	National Bank of Canada	338,038	0.04
3,869	Northland Power	80,786	0.01
7,356	Nutrien	434,773	0.05
853	Nuvei	25,218	–
842	Onex	46,559	0.01
3,967	Open Text	165,185	0.02
4,301	Pan American Silver	62,731	0.01
1,782	Parkland	44,441	0.01
7,475	Pembina Pipeline	235,280	0.03
7,471	Power Corporation of Canada	201,334	0.03
2,050	Quebecor	50,582	0.01
2,312	RB Global	138,903	0.02
3,995	Restaurant Brands International	310,090	0.04
1,850	RioCan REIT	26,955	–
4,773	Rogers Communications	218,009	0.03
19,356	Royal Bank of Canada	1,850,687	0.23
2,816	Saputo	63,162	0.01
16,631	Shopify	1,076,098	0.14
8,965	Sun Life Financial	467,881	0.06
18,382	Suncor Energy	539,826	0.07
14,586	TC Energy	590,164	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Canada: 3.19% (31 Dec 2022: 3.39%) (continued)			
6,654	Teck Resources	280,290	0.04
6,510	TELUS	126,830	0.02
1,051	TFI International	119,877	0.01
2,442	Thomson Reuters	330,078	0.04
3,840	TMX	86,507	0.01
1,105	Toromont Industries	90,880	0.01
25,027	Toronto-Dominion Bank	1,552,970	0.20
4,300	Tourmaline Oil	202,838	0.03
718	West Fraser Timber	61,754	0.01
7,238	Wheaton Precious Metals	313,369	0.04
1,672	WSP Global	221,148	0.03
	Total Canada	25,241,588	3.19
Chile: 0.01% (31 Dec 2022: 0.02%)			
4,785	Antofagasta	88,879	0.01
	Total Chile	88,879	0.01
Denmark: 0.83% (31 Dec 2022: 0.84%)			
38	AP Moeller - Maersk Class A	66,146	0.01
77	AP Moeller - Maersk Class B	135,106	0.02
1,373	Carlsberg	219,383	0.03
1,760	Chr. Hansen	122,132	0.01
1,512	Coloplast	189,021	0.02
9,762	Danske Bank	237,440	0.03
1,203	Demant	50,853	0.01
2,565	DSV	538,568	0.07
886	Genmab	334,935	0.04
22,890	Novo Nordisk	3,687,299	0.47
3,073	Novozymes	143,140	0.02
2,616	Orsted	247,155	0.03
1,119	Pandora	99,884	0.01
96	Rockwool International	24,799	—
4,967	Tryg	107,457	0.01
13,602	Vestas Wind Systems	361,652	0.05
	Total Denmark	6,564,970	0.83
Finland: 0.30% (31 Dec 2022: 0.36%)			
2,382	Elisa	127,183	0.01
5,580	Fortum	74,667	0.01
3,516	Kesko	66,170	0.01
4,667	Kone	243,536	0.03
9,570	Metso Outotec	115,319	0.01
5,698	Neste	219,194	0.03
72,891	Nokia	305,015	0.04
44,404	Nordea Bank	482,219	0.06
881	Nordea Bank Abp	9,579	—
1,661	Orion	68,898	0.01
6,462	Sampo	289,898	0.04
8,312	Stora Enso	96,352	0.01
7,423	UPM-Kymmene	220,846	0.03
7,374	Wartsila	82,984	0.01
	Total Finland	2,401,860	0.30
France: 3.28% (31 Dec 2022: 3.26%)			
2,349	Accor	87,185	0.01
2,848	Adevinta	18,714	—

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
France: 3.28% (31 Dec 2022: 3.26%) (continued)			
353	Aéroports de Paris	50,644	0.01
7,178	Air Liquide	1,285,883	0.16
8,344	Airbus	1,204,913	0.15
5,234	Alstom	156,005	0.02
805	Amundi	47,470	0.01
930	Arkema	87,563	0.01
25,450	AXA	750,375	0.09
530	bioMerieux	55,579	0.01
15,728	BNP Paribas	990,432	0.13
10,076	Bollore SA	62,769	0.01
2,853	Bouygues	95,744	0.01
3,953	Bureau Veritas	108,336	0.01
2,229	Capgemini	422,046	0.05
7,245	Carrefour	137,179	0.02
6,654	Cie de Saint-Gobain	404,573	0.05
9,138	Cie Generale des Etablissements Michelin	269,776	0.03
973	Covivio REIT	45,837	0.01
16,303	Credit Agricole	193,376	0.02
8,856	Danone	542,419	0.07
300	Dassault Aviation	60,027	0.01
8,978	Dassault Systemes	397,922	0.05
3,390	Edenred	226,865	0.03
1,266	Eiffage	132,016	0.02
25,062	Engie	416,374	0.05
49	EssilorLuxottica	9,224	—
3,939	EssilorLuxottica Bearer	741,740	0.09
469	Eurazeo	32,978	—
1,953	Eurofins Scientific	123,923	0.02
560	Gecina REIT	59,599	0.01
6,256	Getlink	106,338	0.01
435	Hermes International	944,424	0.12
420	Ipsen	50,496	0.01
1,012	Kering	558,229	0.07
2,492	Klepierre REIT	61,770	0.01
1,744	La Francaise des Jeux	68,573	0.01
3,594	Legrand	356,032	0.04
3,331	L'Oreal	1,552,133	0.20
3,819	LVMH Moet Hennessy Louis Vuitton	3,595,715	0.45
26,873	Orange	313,766	0.04
2,948	Pernod-Ricard	650,973	0.08
3,211	Publicis Groupe	257,485	0.03
304	Remy Cointreau	48,738	0.01
2,481	Renault	104,427	0.01
4,685	Safran	733,272	0.09
15,586	Sanofi	1,669,825	0.21
404	Sartorius Stedim Biotech	100,803	0.01
7,451	Schneider Electric	1,353,160	0.17
296	SEB	30,566	—
10,875	Societe Generale	282,378	0.04
1,117	Sodexo	122,901	0.02
838	Teleperformance	140,293	0.02
1,463	Thales	218,989	0.03
32,632	TotalEnergies	1,870,860	0.24
1,817	Unibail-Rodamco-Westfield - Paris	95,450	0.01
3,365	Valeo	72,066	0.01
8,964	Veolia Environnement	283,123	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
France: 3.28% (31 Dec 2022: 3.26%) (continued)			
7,572	Vinci	878,811	0.11
9,568	Vivendi	87,748	0.01
319	Wendel	32,715	–
3,835	Worldline	140,163	0.02
	Total France	25,999,708	3.28
Germany: 2.33% (31 Dec 2022: 2.29%)			
2,330	Adidas	451,922	0.06
5,522	Allianz	1,284,424	0.16
12,371	BASF	600,201	0.08
13,845	Bayer	765,365	0.10
4,478	Bayerische Motoren Werke	549,716	0.07
804	Bayerische Motoren Werke Pref	91,400	0.01
1,303	Bechtle	51,632	0.01
1,369	Beiersdorf	181,096	0.02
1,962	Brenntag	152,835	0.02
532	Carl Zeiss Meditec	57,484	0.01
15,177	Commerzbank	168,065	0.02
1,328	Continental	100,115	0.01
2,412	Covestro	125,206	0.02
6,543	Daimler Truck	235,568	0.03
2,972	Delivery Hero	131,011	0.02
27,839	Deutsche Bank	292,121	0.04
2,559	Deutsche Boerse	472,105	0.06
7,102	Deutsche Lufthansa	72,671	0.01
14,202	Deutsche Post	693,064	0.09
45,623	Deutsche Telekom	994,299	0.12
1,611	Dr. Ing. h.c. F. Porsche Pref	199,927	0.02
30,540	E.ON	389,168	0.05
2,580	Evonik Industries	49,062	0.01
5,802	Fresenius	160,592	0.02
3,067	Fresenius Medical Care	146,459	0.02
1,904	GEA	79,580	0.01
752	Hannover Rueck	159,451	0.02
2,172	HeidelbergCement	178,198	0.02
2,826	HelloFresh	69,680	0.01
1,606	Henkel	113,013	0.01
2,596	Henkel Pref	207,490	0.03
17,635	Infineon Technologies	726,975	0.09
1,136	Knorr-Bremse	86,732	0.01
1,168	LEG Immobilien	67,079	0.01
12,047	Mercedes-Benz	968,265	0.12
1,740	Merck KGaA	287,693	0.04
780	MTU Aero Engines	202,023	0.02
1,923	Muenchener Rueckversicherungs	720,870	0.09
781	Nemetschek	58,486	0.01
1,907	Porsche Automobil Pref	114,762	0.01
1,313	Puma	78,958	0.01
92	Rational	66,547	0.01
563	Rheinmetall	154,050	0.02
8,653	RWE	376,390	0.05
14,409	SAP	1,967,228	0.25
302	Sartorius Pref	104,479	0.01
1,075	Scout24	68,118	0.01
10,506	Siemens	1,748,421	0.22
7,624	Siemens Energy	134,582	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Germany: 2.33% (31 Dec 2022: 2.29%) (continued)			
3,890	Siemens Healthineers	220,093	0.03
1,857	Symrise	194,535	0.02
892	Talanx	51,140	0.01
12,369	Telefonica Deutschland	34,776	–
498	Volkswagen	83,073	0.01
2,831	Volkswagen Pref	379,715	0.05
9,648	Vonovia	188,362	0.02
275	Wacker Chemie	37,728	–
2,692	Zalando	77,419	0.01
	Total Germany	18,421,419	2.33
Hong Kong: 0.60% (31 Dec 2022: 0.76%)			
162,909	AIA	1,644,348	0.21
28,509	CK Asset Holdings	157,886	0.02
7,175	CK Infrastructure	37,951	–
23,897	CLP	185,709	0.02
31,898	Galaxy Entertainment	202,298	0.03
26,075	Hang Lung Properties	40,261	–
10,390	Hang Seng Bank	147,830	0.02
16,414	Henderson Land Development	48,803	0.01
44,601	HKT Trust	51,848	0.01
168,316	Hong Kong & China Gas	145,407	0.02
17,209	Hong Kong Exchanges & Clearing	648,253	0.08
10,900	Hongkong Land	42,510	–
2,455	Jardine Matheson	124,346	0.02
36,398	Link REIT	202,041	0.03
18,543	MTR	85,183	0.01
19,088	New World Development	46,961	0.01
23,015	Power Assets	120,558	0.01
39,305	Sino Land	48,300	0.01
19,095	Sun Hung Kai Properties	240,497	0.03
5,972	Swire Pacific	45,762	0.01
13,910	Swire Properties	34,187	–
19,712	Techtronic Industries	214,184	0.03
109,724	WH	58,106	0.01
21,881	Wharf Real Estate Investment	109,313	0.01
25,000	Xinyi Glass	38,920	–
	Total Hong Kong	4,721,462	0.60
Ireland: 0.26% (31 Dec 2022: 0.23%)			
2,501	AerCap	158,864	0.02
12,272	AIB	51,547	0.01
13,994	Bank of Ireland	133,407	0.02
10,169	CRH - Dublin	560,266	0.07
1,992	Flutter Entertainment - Ireland	400,425	0.05
447	Flutter Entertainment - United Kingdom	89,790	0.01
2,502	Kerry Group	243,979	0.03
2,053	Kingspan	136,405	0.02
2,729	Seagate Technology	168,843	0.02
3,583	Smurfit Kappa - Dublin	119,344	0.01
	Total Ireland	2,062,870	0.26
Israel: 0.15% (31 Dec 2022: 0.19%)			
589	Azrieli	33,014	–
17,320	Bank Hapoalim	141,792	0.02
20,891	Bank Leumi Le-Israel	155,319	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Israel: 0.15% (31 Dec 2022: 0.19%) (continued)			
1,440	Check Point Software Technologies	180,893	0.02
315	Elbit Systems	65,530	0.01
10,928	ICL Group	59,190	0.01
14,036	Israel Discount Bank	69,595	0.01
2,730	Mizrahi Tefahot Bank	90,707	0.01
819	Nice	167,069	0.02
13,399	Teva Pharmaceutical Industries ADR	100,894	0.01
1,570	Tower Semiconductor	57,834	0.01
575	Wix.com	44,988	0.01
	Total Israel	1,166,825	0.15
Italy: 0.58% (31 Dec 2022: 0.56%)			
697	Amplifon	25,543	—
14,962	Assicurazioni Generali	303,944	0.04
7,552	Davide Campari-Milano	104,556	0.01
429	DiaSorin	44,651	—
115,519	Enel	777,361	0.10
33,361	Eni	479,783	0.06
1,697	Ferrari	554,502	0.07
10,170	FinecoBank	136,641	0.02
3,993	Infrastrutture Wireless Italiane	52,625	0.01
220,166	Intesa Sanpaolo	576,483	0.07
7,826	Mediobanca	93,578	0.01
3,001	Moncler	207,381	0.03
7,190	Nexi	56,338	0.01
4,004	Poste Italiane	43,317	—
3,887	Prysmian	162,335	0.02
1,226	Recordati Industria Chimica e Farmaceutica	58,518	0.01
25,393	Snam	132,618	0.02
99,343	Telecom Italia / Milano	27,941	—
19,547	Terna Rete Elettrica Nazionale	166,469	0.02
25,877	UniCredit	600,349	0.08
	Total Italy	4,604,933	0.58
Japan: 6.10% (31 Dec 2022: 6.22%)			
2,600	Advantest	344,484	0.04
9,700	Aeon	197,443	0.02
2,900	AGC	103,592	0.01
2,100	Aisin Seiki	64,321	0.01
6,400	Ajinomoto	253,458	0.03
1,900	ANA	45,037	0.01
6,900	Asahi Group Holdings	266,099	0.03
2,200	Asahi Intecc	42,787	0.01
18,600	Asahi Kasei	125,085	0.02
24,688	Astellas Pharma	367,070	0.05
1,400	Azbil	43,888	0.01
8,700	Bandai Namco	199,901	0.03
1,900	BayCurrent Consulting	70,566	0.01
7,600	Bridgestone	309,816	0.04
2,600	Brother Industries	37,767	—
13,500	Canon	353,997	0.04
2,300	Capcom	90,625	0.01
2,100	Central Japan Railway	262,400	0.03
6,300	Chiba Bank	38,092	—
11,300	Chubu Electric Power	137,365	0.02
9,000	Chugai Pharmaceutical	254,430	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Japan: 6.10% (31 Dec 2022: 6.22%) (continued)			
12,200	Concordia Financial	47,488	0.01
5,700	CyberAgent	41,330	0.01
2,600	Dai Nippon Printing	73,358	0.01
5,200	Daifuku	105,864	0.01
13,100	Dai-ichi Life	248,160	0.03
25,900	Daiichi Sankyo	815,339	0.10
3,600	Daikin Industries	728,917	0.09
800	Daito Trust Construction	80,728	0.01
8,700	Daiwa House Industry	228,252	0.03
40	Daiwa House Investment REIT	76,438	0.01
20,000	Daiwa Securities	102,439	0.01
5,900	Denso	393,714	0.05
2,600	Dentsu	84,781	0.01
1,300	Disco	203,363	0.03
4,400	East Japan Railway	243,144	0.03
3,600	Eisai	242,200	0.03
46,050	Eneos Holdings	157,520	0.02
13,000	FANUC	452,596	0.06
2,392	Fast Retailing	607,702	0.08
1,500	Fuji Electric	65,278	0.01
5,500	Fujifilm	325,011	0.04
2,300	Fujitsu	295,904	0.04
51	GLP J-REIT	50,141	0.01
400	GMO Payment Gateway	30,996	–
2,800	Hakuhodo DY	29,291	–
2,100	Hamamatsu Photonics	102,083	0.01
2,900	Hankyu Hanshin	95,406	0.01
200	Hikari Tsushin	28,505	–
377	Hirose Electric	49,755	0.01
13,100	Hitachi	806,293	0.10
1,300	Hitachi Construction Machinery	36,229	–
21,900	Honda Motor	657,750	0.08
2,300	Hoshizaki	82,048	0.01
4,800	Hoya	567,060	0.07
3,600	Hulic	30,661	–
1,300	Ibiden	72,854	0.01
3,563	Idemitsu Kosan	71,144	0.01
1,788	Iida	30,011	–
15,000	Inpex	165,842	0.02
7,400	Isuzu Motors	89,086	0.01
17,200	ITOCHU	676,766	0.09
1,100	ITOCHU Techno-Solutions	27,672	–
1,900	Japan Airlines	41,014	0.01
7,700	Japan Exchange	133,612	0.02
88	Japan Metropolitan Fund Invest REIT	58,632	0.01
32,000	Japan Post	229,481	0.03
19,200	Japan Post Bank	149,312	0.02
2,700	Japan Post Insurance	40,472	0.01
22	Japan Real Estate Investment REIT	83,412	0.01
16,100	Japan Tobacco	351,218	0.04
8,100	JFE	114,886	0.01
3,000	JSR	85,308	0.01
5,300	Kajima	79,572	0.01
9,500	Kansai Electric Power	118,672	0.02
6,500	Kao	234,483	0.03
1,700	Kawasaki Kisen Kaisha	41,390	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Japan: 6.10% (31 Dec 2022: 6.22%) (continued)			
20,400	KDDI	628,083	0.08
1,200	Keio	37,552	–
1,500	Keisei Electric Railway	61,812	0.01
2,640	Keyence	1,239,312	0.16
1,900	Kikkoman	107,689	0.01
2,300	Kintetsu	79,311	0.01
12,100	Kirin	175,931	0.02
600	Kobayashi Pharmaceutical	32,467	–
1,400	Kobe Bussan	36,091	–
1,480	Koei Tecmo	25,451	–
2,400	Koito Manufacturing	43,048	0.01
12,406	Komatsu	333,121	0.04
1,800	Konami	93,665	0.01
400	Kose	38,164	–
14,800	Kubota	214,932	0.03
1,500	Kurita Water Industries	57,017	0.01
4,600	Kyocera	247,958	0.03
3,700	Kyowa Kirin	68,197	0.01
1,100	Lasertec	164,199	0.02
3,600	LIXIL	45,431	0.01
5,700	M3	122,609	0.02
3,600	Makita	100,527	0.01
20,800	Marubeni	351,140	0.04
1,800	MatsukiyoCocokara & Co	100,589	0.01
7,500	Mazda Motor	72,309	0.01
1,100	McDonald's Japan	42,696	0.01
3,000	Meiji	66,794	0.01
4,800	MinebeaMitsumi	89,833	0.01
4,400	MISUMI	87,339	0.01
17,000	Mitsubishi	815,097	0.10
17,100	Mitsubishi Chemical	102,126	0.01
26,000	Mitsubishi Electric	364,631	0.05
14,900	Mitsubishi Estate	176,283	0.02
14,100	Mitsubishi HC Capital	83,360	0.01
4,100	Mitsubishi Heavy Industries	190,370	0.02
157,400	Mitsubishi UFJ Financial	1,159,795	0.15
18,100	Mitsui	677,615	0.09
2,300	Mitsui Chemicals	67,296	0.01
12,700	Mitsui Fudosan	251,346	0.03
5,600	Mitsui O.S.K. Lines	133,903	0.02
32,430	Mizuho Financial	493,400	0.06
2,800	MonotaRO	35,316	–
5,900	MS&AD Insurance	208,022	0.03
7,700	Murata Manufacturing	438,767	0.06
3,400	NEC	163,843	0.02
5,000	Nexon	95,029	0.01
3,100	NGK Insulators	36,762	–
6,000	Nidec	325,665	0.04
14,190	Nintendo	642,273	0.08
18	Nippon Building Fund REIT	70,488	0.01
900	Nippon Express Holdings	50,463	0.01
15,300	Nippon Paint	125,228	0.02
26	Nippon Prologis REIT	52,041	0.01
500	Nippon Shinyaku	20,320	–
11,725	Nippon Steel & Sumitomo Metal	243,691	0.03
437,500	Nippon Telegraph & Telephone	516,095	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Japan: 6.10% (31 Dec 2022: 6.22%) (continued)			
7,200	Nippon Yusen	158,910	0.02
2,100	Nissan Chemical Industries	89,632	0.01
36,300	Nissan Motor	147,727	0.02
2,335	Nisshin Seifun	28,748	–
800	Nissin Foods Holdings	65,922	0.01
1,100	Nitori	122,569	0.02
2,400	Nitto Denko	176,511	0.02
39,600	Nomura Holdings	149,923	0.02
1,400	Nomura Real Estate	33,069	–
86	Nomura Real Estate Master Fund REIT	98,831	0.01
5,697	Nomura Research Institute	156,127	0.02
8,700	NTT Data	120,807	0.02
7,500	Obayashi	64,552	0.01
1,100	Obic	175,349	0.02
3,900	Odakyu Electric Railway	51,956	0.01
8,700	Oji	32,360	–
16,900	Olympus	264,956	0.03
2,800	Omron	169,858	0.02
5,600	Ono Pharmaceutical	100,969	0.01
1,700	Open House	60,774	0.01
700	Oracle Japan	51,773	0.01
15,300	Oriental Land	592,903	0.07
16,100	ORIX	291,011	0.04
4,600	Osaka Gas	70,256	0.01
1,300	Otsuka	50,251	0.01
5,500	Otsuka Holdings	200,578	0.03
4,400	Pan Pacific International	78,328	0.01
31,100	Panasonic	377,305	0.05
2,200	Persol Holdings	39,408	–
13,200	Rakuten	45,572	0.01
20,700	Recruit	653,503	0.08
18,900	Renesas Electronics	353,259	0.04
29,100	Resona	138,982	0.02
7,000	Ricoh	59,207	0.01
1,400	Rohm	130,958	0.02
3,340	SBI	63,976	0.01
1,800	SCSK	28,139	–
3,200	Secom	215,621	0.03
3,700	Seiko Epson	57,317	0.01
4,900	Sekisui Chemical	70,245	0.01
9,300	Sekisui House	186,952	0.02
11,000	Seven & I	472,239	0.06
4,900	SG Holdings	69,414	0.01
2,500	Sharp	13,905	–
2,700	Shimadzu	82,718	0.01
1,100	Shimano	182,350	0.02
6,600	Shimizu	41,568	0.01
25,000	Shin-Etsu Chemical	824,714	0.10
3,700	Shionogi	155,388	0.02
5,800	Shiseido	260,556	0.03
4,900	Shizuoka Financial	35,224	–
762	SMC	419,025	0.05
39,000	SoftBank	415,539	0.05
14,000	SoftBank Group	656,049	0.08
4,700	Sompo	210,034	0.03
17,700	Sony	1,587,716	0.20

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Japan: 6.10% (31 Dec 2022: 6.22%) (continued)			
1,200	Square Enix	55,527	0.01
9,500	Subaru	177,663	0.02
4,600	SUMCO	64,544	0.01
15,400	Sumitomo	324,014	0.04
18,400	Sumitomo Chemical	55,569	0.01
9,700	Sumitomo Electric Industries	117,915	0.01
3,100	Sumitomo Metal Mining	99,326	0.01
17,800	Sumitomo Mitsui Financial	758,503	0.10
4,600	Sumitomo Mitsui Trust	162,727	0.02
3,800	Sumitomo Realty & Development	93,413	0.01
1,800	Suntory Beverage & Food	64,909	0.01
4,900	Suzuki Motor	176,323	0.02
2,200	Sysmex	149,198	0.02
6,800	T&D	99,058	0.01
2,500	Taisei	86,847	0.01
1,800	Taiyo Nippon Sanso	38,756	–
22,371	Takeda Pharmaceutical	700,685	0.09
5,700	TDK	219,545	0.03
9,900	Terumo	312,477	0.04
2,800	TIS	69,567	0.01
2,200	Tobu Railway	58,723	0.01
1,300	Toho Tokyo	49,208	0.01
24,700	Tokio Marine	566,510	0.07
16,100	Tokyo Electric Power	58,715	0.01
6,100	Tokyo Electron	867,721	0.11
4,700	Tokyo Gas	102,204	0.01
6,400	Tokyu	76,804	0.01
3,200	Toppan Printing	68,634	0.01
17,000	Toray Industries	94,142	0.01
5,600	Toshiba	175,011	0.02
3,400	Tosoh	39,967	0.01
1,600	TOTO	47,878	0.01
1,900	Toyota Industries	134,808	0.02
146,710	Toyota Motor	2,343,239	0.30
2,700	Toyota Tsusho	133,361	0.02
2,200	Trend Micro	105,711	0.01
5,400	Unicharm	199,546	0.03
2,600	USS	42,777	0.01
1,100	Welcia	22,798	–
2,700	West Japan Railway	111,897	0.01
1,700	Yakult Honsha	107,092	0.01
1,800	Yamaha	68,570	0.01
4,700	Yamaha Motor	134,040	0.02
3,300	Yamato	59,431	0.01
3,500	Yaskawa Electric	159,411	0.02
2,700	Yokogawa Electric	49,513	0.01
38,800	Z Holdings Corporation	92,990	0.01
1,300	ZOZO	26,722	–
	Total Japan	48,266,820	6.10
Jordan: 0.01% (31 Dec 2022: 0.01%)			
2,255	Hikma Pharmaceuticals	54,199	0.01
	Total Jordan	54,199	0.01
Luxembourg: 0.04% (31 Dec 2022: 0.04%)			
6,901	ArcelorMittal	187,698	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Luxembourg: 0.04% (31 Dec 2022: 0.04%) (continued)			
7,279	Tenaris	108,916	0.02
	Total Luxembourg	296,614	0.04
Macau: 0.01% (31 Dec 2022: 0.02%)			
32,450	Sands China	110,560	0.01
	Total Macau	110,560	0.01
Netherlands: 1.61% (31 Dec 2022: 1.60%)			
5,572	ABN AMRO Bank	86,505	0.01
316	Adyen	546,714	0.07
22,728	Aegon	114,807	0.01
2,446	Akzo Nobel	199,397	0.02
751	Argenx SE	291,194	0.04
669	ASM International	283,448	0.04
5,575	ASML	4,032,582	0.51
1,216	Euronext	82,651	0.01
1,477	EXOR	131,620	0.02
7,143	Ferrovial	225,764	0.03
3,491	Heineken	358,702	0.05
1,477	Heineken Holdings	128,348	0.02
715	IMCD	102,734	0.01
50,744	ING Groep	683,053	0.09
891	JDE Peet's	26,499	–
2,241	Just Eat Takeaway.com	34,317	–
14,085	Koninklijke Ahold Delhaize	480,364	0.06
52,943	Koninklijke KPN	188,820	0.02
12,975	Koninklijke Philips	280,397	0.04
3,284	NN Group	121,494	0.02
3,544	NXP Semiconductors	725,386	0.09
1,120	OCI	26,846	–
806	Randstad	42,481	0.01
94,060	Shell Class A	2,801,236	0.35
624	Shell Class B	18,786	–
11,669	Universal Music Group	259,073	0.03
3,536	Wolters Kluwer	448,659	0.06
	Total Netherlands	12,721,877	1.61
New Zealand: 0.05% (31 Dec 2022: 0.05%)			
15,369	Auckland International Airport	80,505	0.01
8,268	Fisher & Paykel Healthcare	124,102	0.02
8,093	Mercury	32,228	–
23,603	Meridian Energy	80,978	0.01
21,679	Spark New Zealand	67,604	0.01
	Total New Zealand	385,417	0.05
Norway: 0.17% (31 Dec 2022: 0.22%)			
4,637	Aker BP	108,983	0.01
12,589	DNB Bank	235,833	0.03
12,831	Equinor	373,784	0.05
2,624	Gjensidige Forsikring	42,078	0.01
2,072	Kongsberg Gruppen	94,418	0.01
6,300	Mowi	100,084	0.01
20,347	Norsk Hydro	121,168	0.02
8,889	Orkla	63,970	0.01
620	SalMar	25,052	–
8,494	Telenor	86,260	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Norway: 0.17% (31 Dec 2022: 0.22%) (continued)			
1,867	Yara International	66,047	0.01
	Total Norway	<u>1,317,677</u>	<u>0.17</u>
People's Republic of China: 0.14% (31 Dec 2022: 0.16%)			
52,747	BOC Hong Kong	161,204	0.02
15,000	Budweiser Brewing	38,665	0.01
18,800	ESR Cayman	32,242	–
862	Futu Holdings ADR	34,256	0.01
11,205	Prosus	820,397	0.10
15,000	SITC International	27,371	–
	Total People's Republic of China	<u>1,114,135</u>	<u>0.14</u>
Portugal: 0.05% (31 Dec 2022: 0.05%)			
50,915	Banco Espirito Santo*	–	–
40,395	EDP - Energias de Portugal	197,262	0.03
7,687	Galp Energia	89,903	0.01
3,327	Jeronimo Martins	91,615	0.01
	Total Portugal	<u>378,780</u>	<u>0.05</u>
Singapore: 0.38% (31 Dec 2022: 0.43%)			
55,767	CapitaLand Ascendas REIT	112,082	0.01
66,577	CapitaLand Integrated Commercial Trust REIT	93,961	0.01
45,921	CapitaLand Investment	112,313	0.01
5,400	City Developments	26,813	–
24,358	DBS	567,126	0.07
71,800	Genting Singapore	49,870	0.01
28,572	Grab	98,002	0.01
1,400	Jardine Cycle & Carriage	36,000	–
21,800	Keppel	108,086	0.01
25,600	Mapletree Commercial Trust REIT	30,644	–
45,321	Mapletree Logistics Trust REIT	54,251	0.01
45,571	Oversea-Chinese Banking Corporation Ltd	413,501	0.05
4,867	Sea ADR	282,481	0.04
448,653	Sembcorp Marine	41,439	0.01
22,450	Singapore Airlines	118,608	0.02
13,600	Singapore Exchange	96,572	0.01
25,600	Singapore Technologies Engineering	69,611	0.01
111,200	Singapore Telecommunications	205,416	0.03
18,255	United Overseas Bank	377,685	0.05
5,542	UOL	26,290	–
4,100	Venture	44,564	0.01
20,800	Wilmar International	58,403	0.01
	Total Singapore	<u>3,023,718</u>	<u>0.38</u>
South Africa: 0.06% (31 Dec 2022: 0.10%)			
17,122	Anglo American	486,081	0.06
	Total South Africa	<u>486,081</u>	<u>0.06</u>
Spain: 0.69% (31 Dec 2022: 0.70%)			
402	Acciona	68,156	0.01
3,097	ACS Actividades de Construccion y Servicios	108,697	0.01
1,049	Aena	169,380	0.02
6,068	Amadeus IT	461,427	0.06
81,726	Banco Bilbao Vizcaya Argentaria	626,995	0.08
226,218	Banco Santander	835,431	0.10
59,716	CaixaBank	246,724	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Spain: 0.69% (31 Dec 2022: 0.70%) (continued)			
8,349	Cellnex Telecom	336,933	0.04
764	Corporacion Acciona Energias Renovables	25,523	–
4,133	EDP Renovaveis	82,494	0.01
3,076	Enagas	60,406	0.01
4,298	Endesa	92,141	0.01
3,838	Grifols	49,158	0.01
79,592	Iberdrola	1,037,677	0.13
15,833	Inditex	612,529	0.08
1,789	Naturgy Energy	53,206	0.01
5,437	Red Electrica	91,260	0.01
15,920	Repsol	231,525	0.03
70,012	Telefonica NPV	283,840	0.04
	Total Spain	5,473,502	0.69
Sweden: 0.82% (31 Dec 2022: 0.87%)			
4,672	Alfa Laval	169,988	0.02
13,500	Assa Abloy	323,711	0.04
38,786	Atlas Copco Class A	558,020	0.07
21,530	Atlas Copco Class B	267,598	0.03
4,981	Beijer	63,454	0.01
3,807	Boliden	109,808	0.01
7,950	Embracer Group	19,843	–
8,688	Epiroc Class A	164,006	0.02
6,222	Epiroc Class B	100,404	0.01
4,990	EQT	95,815	0.01
7,826	Essity	208,016	0.03
2,462	Evolution Gaming	311,314	0.04
6,984	FastighetsBalder	25,450	–
3,452	Getinge	60,387	0.01
8,779	Hennes & Mauritz	150,509	0.02
29,563	Hexagon	363,335	0.05
1,909	Holmen	68,468	0.01
5,047	Husqvarna	45,623	0.01
1,509	Industrivarden Class A	41,744	–
2,013	Industrivarden Class C	55,388	0.01
4,549	Indutrade	102,298	0.01
2,213	Investment AB Latour	43,804	0.01
6,748	Investor Class A	134,756	0.02
24,541	Investor Class C	489,966	0.06
3,737	Kinnevik	51,689	0.01
3,770	Lifco	81,778	0.01
1,032	Lundbergforetagen	43,836	0.01
19,214	Nibe Industrier	182,155	0.02
1,092	Saab Ab	58,961	0.01
2,437	Sagax	48,057	0.01
14,361	Sandvik	279,474	0.03
7,349	Securitas	60,187	0.01
22,443	Skandinaviska Enskilda Banken	247,571	0.03
4,133	Skanska	57,836	0.01
5,069	SKF	88,040	0.01
7,449	Svenska Cellulosa	94,791	0.01
19,806	Svenska Handelsbanken	165,654	0.02
12,198	Swedbank	205,365	0.03
1,796	Swedish Orphan Biovitrum	34,985	–
5,067	Tele2	41,807	–
39,315	Telefonaktiebolaget LM Ericsson	212,603	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Sweden: 0.82% (31 Dec 2022: 0.87%) (continued)			
36,666	Telia	80,282	0.01
6,300	Volvo Car	24,975	–
3,511	Volvo Class A	74,632	0.01
20,326	Volvo Class B	419,644	0.05
	Total Sweden	6,528,027	0.82
Switzerland: 2.93% (31 Dec 2022: 3.05%)			
21,680	ABB	852,515	0.11
1,887	Adecco	61,652	0.01
6,730	Alcon	557,417	0.07
309	Bachem	26,940	–
599	Baloise	87,977	0.01
345	Banque Cantonale Vaudoise	36,442	0.01
54	Barry Callebaut	104,240	0.01
242	BKW	42,739	0.01
7,394	Cie Financiere Richemont	1,253,339	0.16
2,366	Clariant	34,168	–
2,829	Coca-Cola HBC	84,341	0.01
2,354	DSM-Firmenich	253,277	0.03
1,469	Dufry	66,927	0.01
93	EMS-Chemie	70,375	0.01
498	Geberit	260,564	0.03
124	Givaudan	410,954	0.05
145,537	Glencore	822,452	0.10
572	Helvetia	77,362	0.01
7,466	Holcim AG	502,379	0.06
2,879	Julius Baer	181,303	0.02
812	Kuehne + Nagel International	240,246	0.03
1	Lindt & Spruengli	124,071	0.02
15	Lindt & Spruengli Pref	188,454	0.02
2,646	Logitech International	157,462	0.02
1,064	Lonza	634,368	0.08
38,025	Nestle	4,573,286	0.58
28,342	Novartis	2,851,148	0.36
319	Partners	300,084	0.04
484	Roche	158,836	0.02
9,715	Roche Holdings	2,969,935	0.38
548	Schindler Part Cert	128,448	0.02
306	Schindler Regd	68,749	0.01
2,225	SGS	210,301	0.03
4,836	SIG Combibloc Group	133,407	0.02
2,013	Sika	575,336	0.07
723	Sonova	192,498	0.02
9,206	STMicroelectronics	457,643	0.06
1,597	Straumann	259,101	0.03
344	Swatch Group Bearer	100,395	0.01
765	Swatch Group Reg	42,027	0.01
428	Swiss Life	250,203	0.03
921	Swiss Prime Site	79,937	0.01
4,062	Swiss Re	408,811	0.05
300	Swisscom	187,045	0.02
1,053	Temenos	83,732	0.01
44,586	UBS	901,787	0.11
366	VAT	151,366	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
Switzerland: 2.93% (31 Dec 2022: 3.05%) (continued)			
2,076	Zurich Insurance	985,964	0.13
	Total Switzerland	23,202,003	2.93
United Kingdom: 3.57% (31 Dec 2022: 3.76%)			
13,435	3i	332,815	0.04
3,681	Admiral	97,434	0.01
5,935	Ashtead	410,775	0.05
4,497	Associated British Foods	113,831	0.01
21,430	AstraZeneca	3,072,150	0.39
11,369	Auto Trader	88,227	0.01
38,027	Aviva	191,062	0.02
42,165	BAE Systems	496,932	0.06
216,525	Barclays Bank Plc	422,223	0.05
15,251	Barratt Developments	80,175	0.01
1,300	Berkeley Group	64,838	0.01
244,059	BP	1,422,189	0.18
29,316	British American Tobacco	972,025	0.12
629	British American Tobacco ADR	20,883	—
10,870	British Land REIT	41,846	0.01
87,257	BT	135,728	0.02
4,825	Bunzl	183,967	0.02
4,535	Burberry	122,230	0.02
84,035	Centrica	132,426	0.02
37,221	CK Hutchison	227,270	0.03
14,754	CNH Industrial	212,556	0.03
3,109	Coca-Cola Europacific Partners	200,313	0.03
23,791	Compass	666,032	0.08
1,792	Croda International	128,175	0.02
1,197	DCC	66,929	0.01
31,358	Diageo	1,347,106	0.17
8,681	Entain	140,385	0.02
12,400	Experian	475,780	0.06
5,350	Halma	154,875	0.02
4,034	Hargreaves Lansdown	41,829	—
276,247	HSBC	2,183,452	0.28
12,392	Imperial Brands	273,893	0.03
19,576	Informa	180,686	0.02
2,587	InterContinental Hotels	178,723	0.02
1,939	Intertek	105,139	0.01
22,347	J Sainsbury	76,425	0.01
32,734	JD Sports Fashion	60,760	0.01
2,577	Johnson Matthey	57,204	0.01
29,404	Kingfisher	86,616	0.01
11,993	Land Securities REIT	87,550	0.01
80,451	Legal & General	232,486	0.03
1,855	Liberty Global Class A	31,275	—
3,281	Liberty Global Class C	58,303	0.01
6,779	Linde	2,583,341	0.33
918,670	Lloyds Banking	509,110	0.06
5,677	London Stock Exchange	603,812	0.08
28,782	M&G	70,037	0.01
6,148	Mondi	93,717	0.01
50,486	National Grid	667,849	0.08
75,584	NatWest Group	231,394	0.03
1,750	Next	153,515	0.02
7,993	Ocado	57,720	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United Kingdom: 3.57% (31 Dec 2022: 3.76%) (continued)			
8,659	Pearson	90,491	0.01
4,945	Persimmon	64,471	0.01
11,334	Phoenix Ord	76,630	0.01
36,974	Prudential	521,071	0.07
10,164	Reckitt Benckiser	763,949	0.10
26,418	RELX - London	880,303	0.11
33,795	Rentokil Initial	264,236	0.03
121,829	Rolls-Royce	233,957	0.03
14,819	Sage	174,234	0.02
12,065	Schroders	67,077	0.01
18,241	Segro REIT	166,231	0.02
3,353	Severn Trent	109,384	0.01
12,464	Smith & Nephew	200,929	0.03
4,768	Smiths	99,656	0.01
1,038	Spirax-Sarco Engineering	136,783	0.02
14,785	SSE	346,051	0.04
8,201	St James's Place	113,386	0.01
34,274	Standard Chartered	297,612	0.04
26,533	Standard Life Aberdeen	73,605	0.01
47,205	Taylor Wimpey	61,664	0.01
100,121	Tesco	316,185	0.04
35,269	Unilever - London	1,837,288	0.23
9,949	United Utilities	121,630	0.02
312,723	Vodafone	294,090	0.04
2,709	Whitbread	116,617	0.01
8,691	Wise	72,616	0.01
15,122	WPP	158,302	0.02
	Total United Kingdom	28,304,461	3.57
United States: 68.56% (31 Dec 2022: 67.31%)			
7,624	3M	763,086	0.10
23,937	a	2,609,612	0.33
1,582	A.O. Smith	115,138	0.01
24,393	AbbVie	3,286,469	0.42
546	Abiomed	–	–
8,733	Accenture	2,694,829	0.34
10,370	Activision Blizzard	874,191	0.11
6,343	Adobe Systems	3,101,664	0.39
877	Advance Auto Parts	61,653	0.01
22,254	Advanced Micro Devices	2,534,953	0.32
1,771	AECOM	149,986	0.02
9,219	AES	191,110	0.02
8,086	Aflac	564,403	0.07
3,985	Agilent Technologies	479,196	0.06
3,132	Air Products & Chemicals	938,128	0.12
5,756	Airbnb	737,689	0.09
2,031	Akamai Technologies	182,526	0.02
1,577	Albemarle	351,813	0.04
4,106	Albertsons Companies	89,593	0.01
2,676	Alcoa	90,797	0.01
2,423	Alexandria REIT	274,986	0.03
999	Align Technology	353,286	0.04
1,220	Allegion	146,424	0.02
3,624	Alliant Energy	190,188	0.02
3,640	Allstate	396,906	0.05
3,894	Ally Financial	105,177	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
1,819	Alnylam Pharmaceuticals	345,501	0.04
82,354	Alphabet Class A	9,857,774	1.25
74,268	Alphabet Class C	8,984,200	1.13
25,142	Altria	1,138,933	0.14
127,654	Amazon.com	16,640,975	2.10
9,559	Amcor	95,399	0.01
11,540	Amcor ADR	114,149	0.01
3,480	Ameren	284,212	0.04
7,383	American Electric Power	621,649	0.08
8,698	American Express	1,515,192	0.19
1,026	American Financial Group	121,837	0.02
4,378	American Homes 4 Rent REIT	155,200	0.02
10,242	American International	589,325	0.07
6,563	American Tower REIT	1,272,828	0.16
2,609	American Water Works	372,435	0.05
1,456	Ameriprise Financial	483,625	0.06
2,327	AmerisourceBergen	447,785	0.06
3,106	AMETEK	502,799	0.06
7,368	Amgen	1,635,843	0.21
8,209	Amphenol	697,355	0.09
6,967	Analog Devices	1,357,241	0.17
7,003	Annaly Capital Management REIT	140,130	0.02
1,172	ANSYS	387,076	0.05
2,814	Aon	971,393	0.12
4,549	APA	155,439	0.02
5,383	Apollo Global Management	413,468	0.05
218,771	Apple	42,435,011	5.36
11,807	Applied Materials	1,706,584	0.22
3,649	Aptiv	372,526	0.05
3,492	Aramark	150,331	0.02
4,971	Arch Capital	372,079	0.05
7,550	Archer-Daniels-Midland	570,478	0.07
2,007	Ares Management	193,374	0.02
3,642	Arista Networks	590,223	0.07
831	Arrow Electronics	119,024	0.02
2,886	Arthur J Gallagher	633,679	0.08
447	Aspen Technology	74,922	0.01
674	Assurant	84,735	0.01
99,599	AT&T	1,588,604	0.20
2,039	Atlassian	342,165	0.04
1,982	Atmos Energy	230,586	0.03
2,926	Autodesk	598,689	0.08
5,841	Automatic Data Processing	1,283,793	0.16
250	AutoZone	623,340	0.08
1,883	AvalonBay Communities REIT	356,395	0.05
9,427	Avantor	193,631	0.02
1,135	Avery Dennison	194,993	0.02
937	Axon Enterprise	182,827	0.02
13,628	Baker Hughes	430,781	0.05
4,233	Ball	246,403	0.03
99,701	Bank of America	2,860,422	0.36
11,320	Bank of New York Mellon	503,966	0.06
2,815	Bath & Body Works	105,563	0.01
6,783	Baxter International	309,033	0.04
4,000	Becton Dickinson	1,056,040	0.13
3,252	Bentley Systems	176,356	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
17,951	Berkshire Hathaway	6,121,291	0.77
2,729	Best Buy	223,642	0.03
1,383	Bill.com	161,604	0.02
2,082	Biogen	593,058	0.08
2,517	BioMarin Pharmaceutical	218,174	0.03
354	Bio-Rad Laboratories	134,208	0.02
2,182	Bio-Techne	178,117	0.02
2,545	Black Knight	152,013	0.02
2,056	BlackRock	1,420,984	0.18
9,911	Blackstone	921,426	0.12
7,013	Block	466,855	0.06
751	Block ADR	48,436	0.01
7,871	Boeing	1,662,040	0.21
518	Booking Holdings	1,398,771	0.18
2,014	Booz Allen Hamilton	224,762	0.03
3,215	BorgWarner	157,246	0.02
2,066	Boston Properties REIT	118,981	0.02
19,786	Boston Scientific	1,070,225	0.14
29,083	Bristol-Myers Squibb	1,859,858	0.24
5,765	Broadcom	5,000,734	0.63
1,580	Broadridge Financial Solutions	261,695	0.03
2,487	Brookfield Renewable	78,543	0.01
3,484	Brown & Brown	239,839	0.03
4,275	Brown-Forman	285,484	0.04
405	BRP	34,276	—
1,934	Builders FirstSource	263,024	0.03
2,249	Bunge	212,193	0.03
911	Burlington Stores	143,382	0.02
3,713	Cadence Design Systems	870,773	0.11
3,118	Caesars Entertainment	158,924	0.02
1,451	Camden Property Trust REIT	157,970	0.02
2,711	Campbell Soup	123,920	0.02
5,179	Capital One Financial	566,427	0.07
3,800	Cardinal Health	359,366	0.05
696	Carlisle Cos	178,545	0.02
2,588	Carlyle Group	82,687	0.01
2,343	CarMax	196,109	0.02
13,244	Carnival Corp	249,385	0.03
11,336	Carrier Global	563,513	0.07
2,480	Catalent	107,533	0.01
7,134	Caterpillar	1,755,321	0.22
1,541	CBOE	212,673	0.03
4,326	CBRE	349,151	0.04
1,821	CDW	334,153	0.04
1,506	Celanese	174,395	0.02
7,699	Centene	519,298	0.07
8,479	CenterPoint Energy	247,163	0.03
1,824	Ceridian HCM	122,153	0.02
2,684	CF Industries	186,323	0.02
1,714	CH Robinson Worldwide	161,716	0.02
725	Charles River Laboratories International	152,431	0.02
21,049	Charles Schwab	1,193,057	0.15
1,378	Charter Communications	506,236	0.06
3,374	Cheniere Energy	514,063	0.07
1,497	Chesapeake Energy	125,269	0.02
24,888	Chevron	3,916,127	0.49

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
1,388	Chewy	54,784	0.01
392	Chipotle Mexican Grill	838,488	0.11
5,829	Chubb	1,122,432	0.14
3,271	Church & Dwight	327,852	0.04
4,124	Cigna	1,157,194	0.15
2,037	Cincinnati Financial	198,241	0.03
1,240	Cintas	616,379	0.08
56,734	Cisco Systems	2,935,417	0.37
27,193	Citigroup	1,251,966	0.16
6,676	Citizens Financial	174,110	0.02
3,351	Clarivate	31,935	—
7,368	Cleveland-Cliffs	123,488	0.02
1,658	Clorox	263,688	0.03
3,687	Cloudflare	241,019	0.03
5,063	CME	938,123	0.12
3,924	CMS Energy	230,535	0.03
56,829	Coca-Cola	3,422,242	0.43
2,326	Cognex	130,303	0.02
6,974	Cognizant Technology Solutions	455,263	0.06
2,455	Coinbase Global	175,655	0.02
10,945	Colgate-Palmolive	843,203	0.11
58,165	Comcast	2,416,756	0.31
6,595	Conagra Brands	222,383	0.03
16,909	ConocoPhillips	1,751,941	0.22
4,776	Consolidated Edison	431,750	0.05
2,169	Constellation Brands	533,856	0.07
4,402	Constellation Energy	403,003	0.05
664	Cooper	254,598	0.03
5,804	Copart	529,383	0.07
10,817	Corning	379,028	0.05
9,679	Corteva	554,607	0.07
5,575	CoStar	496,175	0.06
6,133	Costco Wholesale	3,301,885	0.42
10,716	Coterra Energy	271,115	0.03
3,112	Crowdstrike	457,059	0.06
1,623	Crown	140,990	0.02
6,173	Crown Castle International REIT	703,352	0.09
28,999	CSX	988,866	0.13
1,912	Cummins	468,746	0.06
17,865	CVS Health	1,235,007	0.16
617	CyberArk Software	96,456	0.01
9,578	Danaher	2,298,720	0.29
1,651	Darden Restaurants	275,849	0.03
2,301	Darling Ingredients	146,781	0.02
3,329	Datadog	327,507	0.04
658	DaVita	66,109	0.01
399	Deckers Outdoor	210,536	0.03
3,920	Deere	1,588,345	0.20
3,292	Dell Technologies	178,130	0.02
2,542	Delta Air Lines	120,847	0.02
2,922	Dentsply Sirona	116,938	0.01
9,205	Devon Energy	444,970	0.06
5,288	DexCom	679,561	0.09
2,275	Diamondback Energy	298,844	0.04
882	Dick's Sporting Goods Inc	116,592	0.01
3,871	Digital Realty Trust REIT	440,791	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
3,679	Discover Financial Services	429,891	0.05
2,842	DocuSign	145,198	0.02
3,038	Dollar General	515,792	0.07
3,016	Dollar Tree	432,796	0.05
11,978	Dominion Energy	620,341	0.08
483	Domino's Pizza	162,766	0.02
3,691	DoorDash	282,066	0.04
1,933	Dover	285,407	0.04
9,673	Dow	515,184	0.07
4,446	DR Horton	541,034	0.07
4,112	Dropbox	109,667	0.01
2,967	DTE Energy	326,429	0.04
10,624	Duke Energy	953,398	0.12
6,182	DuPont de Nemours	441,642	0.06
3,118	Dynatrace	160,483	0.02
1,181	Eastman Chemical	98,873	0.01
5,482	Eaton	1,102,430	0.14
7,399	eBay	330,661	0.04
3,470	Ecolab	647,814	0.08
5,137	Edison International	356,765	0.05
8,350	Edwards Lifesciences	787,655	0.10
3,745	Electronic Arts	485,726	0.06
3,261	Elevance Health	1,448,830	0.18
11,169	Eli Lilly	5,238,038	0.66
7,964	Emerson Electric	719,866	0.09
1,824	Enphase Energy	305,484	0.04
2,158	Entegris	239,150	0.03
2,740	Entergy	266,794	0.03
8,102	EOG Resources	927,193	0.12
772	EPAM Systems	173,507	0.02
5,123	EQT Corporation	210,709	0.03
1,648	Equifax	387,774	0.05
1,279	Equinix REIT	1,002,659	0.13
4,892	Equitable	132,867	0.02
2,152	Equity LifeStyle Properties REIT	143,947	0.02
5,064	Equity Residential REIT	334,072	0.04
327	Erie Indemnity	68,673	0.01
3,590	Essential Utilities	143,277	0.02
864	Essex Property Trust REIT	202,435	0.03
3,313	Estee Lauder Companies	650,607	0.08
1,794	Etsy	151,790	0.02
566	Everest Re	193,493	0.02
3,126	Evergy	182,621	0.02
4,666	Eversource Energy	330,913	0.04
2,673	Exact Sciences	250,995	0.03
14,326	Exelon	583,641	0.07
2,047	Expedia	223,921	0.03
2,203	Expeditors International of Washington	266,849	0.03
1,803	Extra Space Storage REIT	268,377	0.03
56,128	Exxon Mobil	6,019,728	0.76
754	F5 Networks	110,280	0.01
514	FactSet Research Systems	205,934	0.03
363	Fair Isaac	293,743	0.04
7,740	Fastenal	456,583	0.06
3,325	FedEx	824,267	0.10
2,805	Ferguson	441,255	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
3,632	Fidelity National Financial	130,752	0.02
8,189	Fidelity National Information Services	447,938	0.06
9,242	Fifth Third Bancorp	242,233	0.03
149	First Citizens BancShares	191,234	0.02
7,330	First Horizon National	82,609	0.01
1,494	First Solar	283,994	0.04
7,311	FirstEnergy	284,252	0.04
8,631	Fiserv	1,088,801	0.14
817	FleetCor Technologies	205,132	0.03
1,696	FMC	176,961	0.02
53,634	Ford Motor	811,482	0.10
9,042	Fortinet	683,485	0.09
5,059	Fortive	378,261	0.05
1,961	Fortune Brands Home & Security	141,094	0.02
3,935	Fox Class A	133,790	0.02
2,330	Fox Class B	74,304	0.01
2,719	Franklin Resources	72,624	0.01
19,505	Freeport-McMoRan	780,200	0.10
3,358	Gaming and Leisure Properties REIT	162,729	0.02
2,115	Garmin	220,573	0.03
1,065	Gartner	373,080	0.05
5,539	GE HealthCare Technologies	449,988	0.06
1,010	Generac	150,621	0.02
3,325	General Dynamics	715,374	0.09
15,314	General Electric	1,682,243	0.21
8,024	General Mills	615,441	0.08
19,284	General Motors	743,591	0.09
1,905	Genuine Parts	322,383	0.04
17,142	Gilead Sciences	1,321,134	0.17
3,733	Global Payments	367,775	0.05
1,269	Globe Life	139,108	0.02
1,937	GoDaddy	145,527	0.02
4,567	Goldman Sachs Group	1,473,040	0.19
2,266	Graco	195,669	0.02
57,307	GSK	1,011,842	0.13
68,413	Haleon	280,283	0.04
12,216	Halliburton	403,006	0.05
4,352	Hartford Financial Services	313,431	0.04
2,170	Hasbro	140,551	0.02
2,859	HCA Healthcare	867,649	0.11
5,250	Healthcare Realty Trust REIT	99,015	0.01
7,707	Healthpeak Properties REIT	154,911	0.02
637	HEICO	112,711	0.01
964	HEICO - New York	135,538	0.02
1,687	Henry Schein	136,816	0.02
1,978	Hershey	493,907	0.06
3,814	Hess	518,513	0.07
17,501	Hewlett Packard Enterprise	294,017	0.04
2,197	HF Sinclair	98,008	0.01
3,694	Hilton Worldwide	537,662	0.07
3,584	Hologic	290,196	0.04
14,003	Home Depot	4,349,892	0.55
9,205	Honeywell International	1,910,037	0.24
2,948	Horizon Therapeutics	303,202	0.04
4,321	Hormel Foods	173,791	0.02
10,031	Host Hotels & Resorts REIT	168,822	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
5,281	Howmet Aerospace	261,726	0.03
12,470	HP	382,954	0.05
771	Hubbell	255,633	0.03
615	HubSpot	327,235	0.04
1,702	Humana	761,015	0.10
19,426	Huntington Bancshares	209,412	0.03
380	Huntington Ingalls Industries	86,488	0.01
677	Hyatt Hotels	77,571	0.01
1,051	IDEX	226,238	0.03
1,123	IDEXX Laboratories	564,004	0.07
4,213	Illinois Tool Works	1,053,924	0.13
2,313	Illumina	433,664	0.05
2,606	Incyte	162,223	0.02
5,430	Ingersoll-Rand	354,905	0.04
950	Insulet	273,923	0.03
57,563	Intel	1,924,907	0.24
7,684	Intercontinental Exchange	868,907	0.11
12,543	International Business Machines	1,678,379	0.21
3,434	International Flavors & Fragrances	273,312	0.03
4,909	International Paper	156,155	0.02
5,329	Interpublic	205,593	0.03
3,880	Intuit	1,777,777	0.22
4,833	Intuitive Surgical	1,652,596	0.21
4,589	Invesco	77,141	0.01
8,429	Invitation Homes REIT	289,958	0.04
2,524	IQVIA Holdings	567,319	0.07
4,047	Iron Mountain REIT	229,951	0.03
1,048	Jack Henry & Associates	175,362	0.02
1,879	Jacobs Solutions	223,394	0.03
6,177	James Hardie Industries	163,441	0.02
820	Jazz Pharmaceuticals	101,655	0.01
1,149	JB Hunt Transport Services	208,003	0.03
1,471	JM Smucker	217,223	0.03
35,928	Johnson & Johnson	5,946,803	0.75
9,313	Johnson Controls International	634,588	0.08
40,534	JPMorgan Chase	5,895,265	0.74
4,652	Juniper Networks	145,747	0.02
4,062	Kellogg	273,779	0.03
13,194	Keurig Dr Pepper	412,576	0.05
13,464	KeyCorp	124,407	0.02
2,415	Keysight Technologies	404,392	0.05
4,827	Kimberly-Clark	666,416	0.08
8,330	Kimco Realty REIT	164,268	0.02
27,440	Kinder Morgan	472,517	0.06
8,557	KKR	479,192	0.06
1,910	KLA	926,388	0.12
2,109	Knight-Swift Transportation Holdings	117,176	0.01
11,583	Kraft Heinz	411,196	0.05
9,156	Kroger	430,332	0.05
2,577	L3Harris Technologies	504,499	0.06
1,217	Laboratory Corporation of America	293,699	0.04
1,844	Lam Research	1,185,434	0.15
1,937	Lamb Weston	222,658	0.03
4,648	Las Vegas Sands	269,584	0.03
1,987	Lattice Semiconductor	190,891	0.02
793	Lear	113,835	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
2,044	Leidos	180,853	0.02
3,434	Lennar	430,315	0.05
419	Lennox International	136,623	0.02
1,889	Liberty Broadband	151,328	0.02
2,668	Liberty Formula One	200,847	0.03
2,280	Liberty SiriusXM	74,624	0.01
2,323	Live Nation Entertainment	211,649	0.03
3,490	LKQ	203,362	0.03
3,151	Lockheed Martin	1,450,657	0.18
2,875	Loews	170,717	0.02
8,189	Lowe's Cos	1,848,257	0.23
1,124	LPL Financial	244,391	0.03
9,893	Lucid	68,163	0.01
1,574	Lululemon Athletica	595,759	0.08
3,515	LyondellBasell Industries	322,782	0.04
2,365	M&T Bank	292,692	0.04
9,227	Marathon Oil	212,406	0.03
6,047	Marathon Petroleum	705,080	0.09
182	Markel	251,739	0.03
589	MarketAxess	153,976	0.02
3,704	Marriott International	680,388	0.09
6,758	Marsh & McLennan	1,271,045	0.16
860	Martin Marietta Materials	397,053	0.05
12,070	Marvell Technology	721,545	0.09
3,111	Masco	178,509	0.02
669	Masimo	110,084	0.01
11,769	Mastercard	4,628,748	0.58
4,157	Match	173,970	0.02
3,412	McCormick	297,629	0.04
10,095	McDonald's	3,012,449	0.38
1,936	McKesson	827,272	0.10
18,303	Medtronic	1,612,494	0.20
35,089	Merck	4,048,920	0.51
30,624	Meta Platforms	8,788,476	1.11
9,132	MetLife	516,232	0.07
303	Mettler-Toledo International	397,427	0.05
3,975	MGM Resorts International	174,582	0.02
7,441	Microchip Technology	666,639	0.08
15,416	Micron Technology	972,904	0.12
97,780	Microsoft	33,298,001	4.21
1,554	Mid-America Apartment Communities REIT	235,990	0.03
4,539	Moderna	551,489	0.07
663	Mohawk Industries	68,395	0.01
784	Molina Healthcare	236,172	0.03
2,601	Molson Coors Beverage	171,250	0.02
269	Monday.com	46,058	0.01
18,754	Mondelez International	1,367,917	0.17
1,017	MongoDB	417,977	0.05
611	Monolithic Power Systems	330,081	0.04
10,644	Monster Beverage	611,391	0.08
2,231	Moody's	775,763	0.10
17,328	Morgan Stanley	1,479,811	0.19
4,650	Mosaic	162,750	0.02
2,386	Motorola Solutions	699,766	0.09
1,082	MSCI	507,772	0.06
4,698	Nasdaq	234,195	0.03

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
2,959	NetApp	226,068	0.03
6,158	Netflix	2,712,537	0.34
1,456	Neurocrine Biosciences	137,301	0.02
10,730	Newmont Mining	457,742	0.06
5,142	News	100,269	0.01
27,940	NextEra Energy	2,073,148	0.26
16,912	Nike	1,866,577	0.24
5,641	NiSource	154,281	0.02
556	Nordson	137,988	0.02
3,163	Norfolk Southern	717,242	0.09
2,657	Northern Trust	196,990	0.02
1,980	Northrop Grumman	902,484	0.11
8,347	NortonLifeLock	154,837	0.02
1,132	Novocure	46,978	0.01
2,969	NRG Energy	111,011	0.01
3,526	Nucor	578,193	0.07
34,153	NVIDIA	14,447,402	1.83
43	NVR	273,077	0.03
9,727	Occidental Petroleum	571,948	0.07
2,320	Okta	160,892	0.02
1,398	Old Dominion Freight Line	516,910	0.07
2,759	Omnicom	262,519	0.03
5,835	ON Semiconductor	551,874	0.07
6,019	ONEOK	371,493	0.05
22,399	Oracle	2,667,497	0.34
852	O'Reilly Automotive	813,916	0.10
5,660	Otis Worldwide	503,797	0.06
3,516	Ovintiv	133,854	0.02
1,290	Owens Corning	168,345	0.02
7,109	PACCAR	594,668	0.08
1,410	Packaging Corporation of America	186,346	0.02
23,730	Palantir Technologies	363,781	0.05
4,228	Palo Alto Networks	1,080,296	0.14
8,232	Paramount Global	130,971	0.02
1,741	Parker Hannifin	679,060	0.09
4,386	Paychex	490,662	0.06
722	Paycom Software	231,935	0.03
602	Paylocity	111,087	0.01
14,896	PayPal	994,010	0.13
2,255	Pentair	145,673	0.02
19,045	PepsiCo	3,527,515	0.45
78,046	Pfizer	2,862,727	0.36
25,344	PG&E	437,944	0.06
21,462	Philip Morris International	2,095,120	0.26
6,479	Phillips 66	617,967	0.08
8,276	Pinterest	226,266	0.03
3,259	Pioneer Natural Resources	675,200	0.09
5,526	PNC Financial Services	696,000	0.09
596	Pool	223,285	0.03
3,178	PPG Industries	471,297	0.06
9,984	PPL	264,177	0.03
3,442	Principal Financial	261,041	0.03
32,620	Procter & Gamble	4,949,759	0.63
8,196	Progressive	1,084,905	0.14
12,981	Prologis REIT	1,591,860	0.20
5,010	Prudential Financial	441,982	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
1,582	PTC	225,119	0.03
6,719	Public Service Enterprise	420,677	0.05
2,261	Public Storage REIT	659,941	0.08
2,914	PulteGroup	226,360	0.03
3,202	QIAGEN	143,718	0.02
1,535	Qorvo	156,616	0.02
15,329	QUALCOMM	1,824,764	0.23
1,939	Quanta Services	380,917	0.05
1,508	Quest Diagnostics	211,964	0.03
3,026	Raymond James Financial	314,008	0.04
20,232	Raytheon Technologies	1,981,927	0.25
9,519	Realty Income REIT	569,141	0.07
2,181	Regency Centers REIT	134,720	0.02
1,498	Regeneron Pharmaceuticals	1,076,373	0.14
12,586	Regions Financial	224,283	0.03
787	Reliance Steel & Aluminum	213,741	0.03
765	Repligen	108,217	0.01
2,989	Republic Services	457,825	0.06
1,880	ResMed	410,780	0.05
1,769	Revvity	210,140	0.03
9,172	Rivian Automotive	152,806	0.02
1,366	Robert Half International	102,751	0.01
5,849	Roblox	235,715	0.03
1,554	Rockwell Automation	511,965	0.06
1,931	Roku	123,507	0.02
3,731	Rollins	159,799	0.02
1,512	Roper Technologies	726,970	0.09
4,713	Ross Stores	528,469	0.07
3,215	Royal Caribbean Cruises	333,524	0.04
5,058	Royalty Pharma	155,483	0.02
1,696	RPM International	152,182	0.02
4,572	S&P Global	1,832,869	0.23
13,828	Salesforce	2,921,303	0.37
1,453	SBA Communications REIT	336,747	0.04
19,284	Schlumberger	947,230	0.12
2,057	Seagen	395,890	0.05
1,776	Sealed Air	71,040	0.01
1,456	SEI Investments	86,807	0.01
4,498	Sempra Energy	654,864	0.08
1,975	Sensata Technologies Holdings	88,855	0.01
2,840	ServiceNow	1,595,995	0.20
3,483	Sherwin-Williams	924,806	0.12
4,409	Simon Property REIT	509,151	0.06
13,962	Sirius XM	63,248	0.01
2,233	Skyworks Solutions	247,171	0.03
15,029	Snap	177,943	0.02
751	Snap-on	216,431	0.03
3,630	Snowflake	638,807	0.08
792	SolarEdge Technologies	213,088	0.03
15,030	Southern	1,055,857	0.13
1,848	Southwest Airlines	66,916	0.01
2,291	Splunk	243,052	0.03
3,253	SS&C Technologies	197,132	0.02
2,041	Stanley Black & Decker	191,262	0.02
16,095	Starbucks	1,594,371	0.20
4,410	State Street	322,724	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
2,459	Steel Dynamics	267,859	0.03
32,361	Stellantis	568,071	0.07
1,347	STERIS	303,048	0.04
4,697	Stryker	1,433,008	0.18
1,695	Sun Communities REIT	221,130	0.03
6,134	Synchrony Financial	208,065	0.03
2,068	Synopsys	900,428	0.11
6,817	Sysco	505,821	0.06
3,040	T Rowe Price	340,541	0.04
2,280	Take-Two Interactive Software	335,525	0.04
2,872	Targa Resources	218,559	0.03
6,509	Target	858,537	0.11
4,151	TE Connectivity	581,804	0.07
631	Teledyne Technologies	259,410	0.03
622	Teleflex	150,543	0.02
2,201	Teradyne	245,037	0.03
39,440	Tesla Motors	10,324,209	1.30
12,543	Texas Instruments	2,257,991	0.29
89	Texas Pacific Land Corporation	117,169	0.01
2,849	Textron	192,678	0.02
5,334	Thermo Fisher Scientific	2,783,014	0.35
15,937	TJX Cos	1,351,298	0.17
8,445	T-Mobile US	1,173,010	0.15
4,430	Toast	99,985	0.01
1,522	Toro	154,711	0.02
1,495	Tractor Supply	330,544	0.04
5,980	Trade Desk	461,776	0.06
1,443	Tradeweb Markets	98,817	0.01
3,140	Trane Technologies	600,556	0.08
752	TransDigm	672,416	0.09
2,592	TransUnion	203,031	0.03
3,196	Travelers Cos	555,017	0.07
3,335	Trimble	176,555	0.02
17,834	Truist Financial	541,262	0.07
2,583	Twilio	164,330	0.02
560	Tyler Technologies	233,223	0.03
4,087	Tyson Foods	208,600	0.03
25,233	Uber Technologies	1,089,309	0.14
4,548	UDR REIT	195,382	0.02
3,953	UGI	106,612	0.01
1,179	U-Haul Holding Company	59,740	0.01
4,988	UiPath	82,651	0.01
689	Ulta Beauty	324,240	0.04
8,435	Union Pacific	1,725,970	0.22
9,951	United Parcel Service	1,783,717	0.23
942	United Rentals	419,539	0.05
661	United Therapeutics	145,916	0.02
12,899	UnitedHealth	6,199,775	0.78
3,613	Unity Software	156,876	0.02
961	Universal Health Services	151,617	0.02
21,209	US Bancorp	700,745	0.09
601	Vail Resorts	151,308	0.02
4,966	Valero Energy	582,512	0.07
2,117	Veeva Systems	418,594	0.05
5,384	Ventas REIT	254,502	0.03
1,291	VeriSign	291,727	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.23% (31 Dec 2022: 99.30%) (continued)			
Equities: 99.23% (31 Dec 2022: 99.30%) (continued)			
United States: 68.56% (31 Dec 2022: 67.31%) (continued)			
1,942	Verisk Analytics	438,950	0.06
57,862	Verizon Communications	2,151,888	0.27
3,633	Vertex Pharmaceuticals	1,278,489	0.16
5,087	VF	97,111	0.01
16,333	Viatis	163,003	0.02
14,221	Vici Properties REIT	446,966	0.06
22,469	Visa	5,335,938	0.67
4,921	Vistra	129,176	0.02
3,302	VMware	474,464	0.06
1,822	Vulcan Materials	410,752	0.05
9,895	Walgreens Boots Alliance	281,909	0.04
20,501	Walmart	3,222,347	0.41
25,260	Walt Disney	2,255,213	0.28
31,064	Warner Bros Discovery	389,543	0.05
3,735	Waste Connections Inc.	533,844	0.07
5,574	Waste Management	966,643	0.12
806	Waters	214,831	0.03
493	Watsco	188,065	0.02
2,672	Webster Financial	100,868	0.01
3,990	WEC Energy	352,078	0.04
52,034	Wells Fargo	2,220,811	0.28
6,987	Welltower REIT	565,178	0.07
997	West Pharmaceutical Services	381,323	0.05
3,956	Western Digital	150,051	0.02
2,400	Westinghouse Air Brake Technologies	263,208	0.03
648	Westlake Chemical	77,417	0.01
3,991	WestRock	116,018	0.01
9,971	Weyerhaeuser REIT	334,128	0.04
699	Whirlpool	104,004	0.01
16,506	Williams Cos	538,591	0.07
1,481	Willis Towers Watson	348,775	0.04
1,841	Wolfspeed	102,341	0.01
2,884	Workday	651,467	0.08
2,810	WP Carey REIT	189,844	0.02
2,883	WR Berkley	171,711	0.02
616	WW Grainger	485,771	0.06
1,282	Wynn Resorts	135,392	0.02
7,608	Xcel Energy	472,989	0.06
3,242	Xylem	365,114	0.05
3,832	Yum! Brands	530,924	0.07
750	Zebra Technologies	221,872	0.03
2,293	Zillow	115,246	0.01
2,826	Zimmer Biomet	411,466	0.05
6,377	Zoetis	1,098,183	0.14
3,157	Zoom Video Communications	214,297	0.03
4,820	ZoomInfo Technologies	122,380	0.02
1,166	Zscaler	170,586	0.02
	Total United States	<u>542,796,100</u>	<u>68.56</u>
Zambia: 0.03% (31 Dec 2022: 0.03%)			
8,751	First Quantum Minerals	207,260	0.03
	Total Zambia	<u>207,260</u>	<u>0.03</u>
	Total Equities	<u>785,504,526</u>	<u>99.23</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>785,504,526</u>	<u>99.23</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	1	119,168	1,370	—
	Total Australia				<u>1,370</u>	<u>—</u>
Canada: 0.00% (31 Dec 2022: 0.00%)						
	S&P/TSX 60 Index Futures					
Citigroup	September 2023	CAD	1	184,183	2,971	—
	Total Canada				<u>2,971</u>	<u>—</u>
Germany: 0.00% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	8	386,389	5,476	—
	Total Germany				<u>5,476</u>	<u>—</u>
Japan: 0.00% (31 Dec 2022: 0.00%)						
	OSE TOPIX Index Futures					
Citigroup	September 2023	JPY	2	316,601	5,207	—
	Total Japan				<u>5,207</u>	<u>—</u>
Sweden: 0.00% (31 Dec 2022: 0.00%)						
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	3	64,332	1,399	—
	Total Sweden				<u>1,399</u>	<u>—</u>
United States: 0.01% (31 Dec 2022: 0.00%)						
	CME E-Mini Standard & Poor's 500					
Citigroup	Index Futures September 2023	USD	12	2,692,950	72,795	0.01
	Total United States				<u>72,795</u>	<u>0.01</u>
	Total Unrealised Gains on Futures Contracts				<u>89,218</u>	<u>0.01</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Losses US\$	% of Net Assets
Singapore: 0.00% (31 Dec 2022: 0.00%)						
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	1	21,347	(104)	—
	Total Singapore				<u>(104)</u>	<u>—</u>
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
	SOF Index Futures September 2023					
Citigroup	September 2023	CHF	1	126,608	(307)	—
	Total Switzerland				<u>(307)</u>	<u>—</u>
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	2	191,758	(884)	—
	Total United Kingdom				<u>(884)</u>	<u>—</u>
United States: 0.00% (31 Dec 2022: (0.01%))						
	Total Unrealised Losses on Futures Contracts				<u>(1,295)</u>	<u>—</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 99.29%)	785,592,449	99.24
Cash and Cash Equivalents (31 Dec 2022: 0.53%)**	2,714,080	0.34
Margin Cash (31 Dec 2022: 0.08%)	673,604	0.09
Other Net Assets (31 Dec 2022: 0.10%)	2,664,993	0.33
	<hr/>	<hr/>
Net Assets Attributable to Holders of Redeemable Participating Units	<u>791,645,126</u>	<u>100.00</u>
		% of
Analysis of Total Assets		Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 99.27%)		99.17
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 0.53%)		0.34
Margin Cash (31 Dec 2022: 0.08%)		0.09
Other assets (31 Dec 2022: 0.12%)		0.39
		<hr/>
		<u>100.00</u>

*Banco Espirito Santo last traded on 8 January 2014 and had a last traded price of EUR 0.12. On 8 December 2014, Northern Trust Asset Management Pricing and Valuation Committee recommended this holding to be valued as worthless and fair valued the security at 0.01 EUR. This decision was approved by the Directors of the Manager.

**Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 153,456 EUR shares with a fair value of US\$164,374.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%)			
Equities: 97.78% (31 Dec 2022: 98.84%)			
Australia: 0.72% (31 Dec 2022: 0.88%)			
115,634	Rio Tinto	6,717,917	0.72
	Total Australia	<u>6,717,917</u>	<u>0.72</u>
Austria: 0.28% (31 Dec 2022: 0.31%)			
35,481	Erste Bank	1,138,585	0.12
15,673	OMV	608,739	0.07
6,623	Verbund	486,460	0.05
11,490	Voestalpine	378,021	0.04
	Total Austria	<u>2,611,805</u>	<u>0.28</u>
Belgium: 1.22% (31 Dec 2022: 1.42%)			
17,190	Ageas	637,921	0.07
89,512	Anheuser-Busch InBev	4,639,407	0.50
2,407	D'ieteren	389,693	0.04
3,007	Elia	349,714	0.04
10,472	Groupe Bruxelles Lambert	755,660	0.08
25,544	KBC	1,632,773	0.17
1,502	Sofina	284,929	0.03
7,338	Solvay	750,677	0.08
13,046	UCB	1,059,335	0.11
20,654	Umicore	528,536	0.06
16,695	Warehouses De Pauw CVA REIT	419,378	0.04
	Total Belgium	<u>11,448,023</u>	<u>1.22</u>
Burkina Faso: 0.05% (31 Dec 2022: 0.00%)			
19,453	Endeavour Mining	427,305	0.05
	Total Burkina Faso	<u>427,305</u>	<u>0.05</u>
Chile: 0.08% (31 Dec 2022: 0.08%)			
41,542	Antofagasta	707,258	0.08
	Total Chile	<u>707,258</u>	<u>0.08</u>
Denmark: 4.78% (31 Dec 2022: 4.74%)			
307	AP Moeller - Maersk Class A	489,820	0.05
527	AP Moeller - Maersk Class B	847,556	0.09
10,041	Carlsberg	1,470,567	0.16
11,121	Chr. Hansen	707,355	0.07
12,122	Coloplast	1,389,016	0.15
70,393	Danske Bank	1,569,349	0.17
9,277	Demant	359,448	0.04
19,115	DSV	3,678,770	0.39
6,767	Genmab	2,344,758	0.25
170,028	Novo Nordisk	25,104,887	2.68
21,269	Novozymes	908,071	0.10
19,306	Orsted	1,671,858	0.18
9,594	Pandora	784,949	0.08
900	Rockwool International	213,097	0.02
37,878	Tryg	751,108	0.08
103,417	Vestas Wind Systems	2,520,316	0.27
	Total Denmark	<u>44,810,925</u>	<u>4.78</u>
Finland: 1.72% (31 Dec 2022: 2.04%)			
14,985	Elisa	733,366	0.08
47,795	Fortum	586,206	0.06
28,807	Kesko	496,921	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
Finland: 1.72% (31 Dec 2022: 2.04%) (continued)			
34,688	Kone	1,659,127	0.18
65,627	Metso Outotec	724,850	0.08
43,176	Neste	1,522,386	0.16
547,830	Nokia	2,101,202	0.22
326,471	Nordea Bank	3,249,689	0.35
6,670	Nordea Bank Abp	66,473	0.01
10,585	Orion	402,442	0.04
47,384	Sampo	1,948,430	0.21
58,760	Stora Enso	624,325	0.07
54,471	UPM-Kymmene	1,485,424	0.16
50,345	Wartsila	519,308	0.05
	Total Finland	16,120,149	1.72
France: 17.27% (31 Dec 2022: 17.02%)			
19,621	Accor	667,506	0.07
30,434	Adevinta	183,305	0.02
2,870	Aéroports de Paris	377,405	0.04
53,778	Air Liquide	8,830,348	0.94
33,218	Alstom	907,516	0.10
6,059	Amundi	327,489	0.04
5,944	Arkema	512,967	0.05
187,699	AXA	5,072,565	0.54
4,042	bioMerieux	388,517	0.04
114,192	BNP Paribas	6,591,162	0.70
94,471	Bolloré SA	539,429	0.06
20,773	Bouygues	638,977	0.07
30,868	Bureau Veritas	775,404	0.08
16,829	Capgemini	2,920,673	0.31
61,535	Carrefour	1,067,940	0.11
50,305	Cie de Saint-Gobain	2,803,498	0.30
69,236	Cie Generale des Etablissements Michelin	1,873,526	0.20
5,042	Covivio REIT	217,714	0.02
124,671	Credit Agricole	1,355,423	0.14
65,943	Danone	3,702,040	0.40
68,572	Dassault Systemes	2,785,738	0.30
25,472	Edenred	1,562,452	0.17
7,810	Eiffage	746,480	0.08
187,190	Engie	2,850,529	0.30
387	EssilorLuxottica	66,773	0.01
29,498	EssilorLuxottica Bearer	5,091,355	0.54
4,395	Eurazeo	283,258	0.03
14,098	Eurofins Scientific	819,940	0.09
4,495	Gecina REIT	438,487	0.05
38,165	Getlink	594,611	0.06
3,256	Hermes International	6,479,440	0.69
3,832	Ipsen	422,286	0.05
7,605	Kering	3,845,088	0.41
21,202	Klepierre REIT	481,709	0.05
10,698	La Francaise des Jeux	385,556	0.04
27,349	Legrand	2,483,289	0.27
24,735	L'Oreal	10,564,319	1.13
28,360	LVMH Moët Hennessy Louis Vuitton	24,474,680	2.61
190,735	Orange	2,041,246	0.22
21,116	Pernod-Ricard	4,273,878	0.46
23,358	Publicis Groupe	1,716,813	0.18
2,308	Remy Cointreau	339,161	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
France: 17.27% (31 Dec 2022: 17.02%) (continued)			
20,220	Renault	780,088	0.08
116,549	Sanofi	11,445,112	1.22
2,906	Sartorius Stedim Biotech	664,602	0.07
55,723	Schneider Electric	9,275,651	0.99
2,555	SEB	241,831	0.03
75,600	Societe Generale	1,799,280	0.19
9,205	Sodexo	928,324	0.10
6,140	Teleperformance	942,183	0.10
242,983	TotalEnergies	12,768,757	1.36
12,523	Unibail-Rodamco-Westfield - Paris	602,982	0.06
21,295	Valeo	418,021	0.04
69,925	Veolia Environnement	2,024,329	0.22
54,658	Vinci	5,814,518	0.62
71,338	Vivendi	599,667	0.06
2,795	Wendel	262,730	0.03
24,947	Worldline	835,724	0.09
	Total France	161,904,291	17.27
Germany: 12.69% (31 Dec 2022: 12.28%)			
16,594	Adidas	2,950,081	0.31
41,423	Allianz	8,831,384	0.94
91,806	BASF	4,082,613	0.44
101,146	Bayer	5,125,068	0.55
33,790	Bayerische Motoren Werke	3,802,051	0.41
6,306	Bayerische Motoren Werke Pref	657,085	0.07
8,011	Bechtle	290,960	0.03
10,367	Beiersdorf	1,256,999	0.13
15,921	Brenntag	1,136,759	0.12
3,928	Carl Zeiss Meditec	389,029	0.04
110,000	Commerzbank	1,116,500	0.12
11,549	Continental	798,036	0.09
20,236	Covestro	962,829	0.10
51,180	Daimler Truck	1,688,940	0.18
18,280	Delivery Hero	738,603	0.08
197,267	Deutsche Bank	1,897,314	0.20
19,536	Deutsche Boerse	3,303,538	0.35
58,705	Deutsche Lufthansa	550,594	0.06
103,371	Deutsche Post	4,623,785	0.49
333,167	Deutsche Telekom	6,655,344	0.71
11,663	Dr. Ing. h.c. F. Porsche Pref	1,326,666	0.14
229,672	E.ON	2,682,569	0.29
21,253	Evonik Industries	370,440	0.04
43,576	Fresenius	1,105,523	0.12
21,405	Fresenius Medical Care	936,897	0.10
14,985	GEA	574,075	0.06
6,210	Hannover Rueck	1,206,913	0.13
14,968	HeidelbergCement	1,125,594	0.12
15,702	HelloFresh	354,865	0.04
10,995	Henkel	709,177	0.08
17,396	Henkel Pref	1,274,431	0.14
134,493	Infineon Technologies	5,081,818	0.54
7,475	Knorr-Bremse	523,100	0.06
7,332	LEG Immobilien	385,956	0.04
87,955	Mercedes-Benz	6,479,645	0.69
13,190	Merck KGaA	1,998,944	0.21
14,439	Muenchener Rueckversicherungs	4,961,240	0.53

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
Germany: 12.69% (31 Dec 2022: 12.28%) (continued)			
5,718	Nemetschek	392,484	0.04
10,717	Puma	590,721	0.06
504	Rational	334,152	0.04
64,690	RWE	2,579,190	0.28
107,251	SAP	13,421,390	1.43
2,776	Sartorius Pref	880,270	0.09
7,894	Scout24	458,484	0.05
78,058	Siemens	11,906,967	1.27
53,347	Siemens Energy	863,154	0.09
28,785	Siemens Healthineers	1,492,790	0.16
13,638	Symrise	1,309,521	0.14
6,272	Talanx	329,594	0.04
89,589	Telefonica Deutschland	230,871	0.02
73,337	Vonovia	1,312,366	0.14
2,093	Wacker Chemie	263,195	0.03
22,157	Zalando	584,059	0.06
	Total Germany	118,904,573	12.69
Ireland: 1.38% (31 Dec 2022: 1.20%)			
17,249	AerCap	1,004,268	0.11
136,370	AIB	525,024	0.06
110,901	Bank of Ireland	969,053	0.10
75,563	CRH - Dublin	3,815,932	0.41
18,097	Flutter Entertainment - Ireland	3,334,372	0.36
16,275	Kerry Group	1,454,660	0.15
16,058	Kingspan	977,932	0.10
27,475	Smurfit Kappa - Dublin	838,812	0.09
	Total Ireland	12,920,053	1.38
Italy: 3.35% (31 Dec 2022: 3.13%)			
12,584	Amplifon	422,697	0.05
104,858	Assicurazioni Generali	1,952,456	0.21
55,351	Davide Campari-Milano	702,404	0.08
2,450	DiaSorin	233,730	0.02
837,630	Enel	5,166,502	0.55
236,920	Eni	3,123,079	0.33
12,844	Ferrari	3,846,778	0.41
64,028	FincoBank	788,505	0.08
33,272	Infrastrutture Wireless Italiane	401,926	0.04
1,666,735	Intesa Sanpaolo	4,000,164	0.43
58,425	Mediobanca	640,338	0.07
21,038	Moncler	1,332,547	0.14
57,950	Nexi	416,197	0.04
51,724	Poste Italiane	512,895	0.05
26,489	Prysmian	1,013,999	0.11
11,232	Recordati Industria Chimica e Farmaceutica	491,400	0.05
208,746	Snam	999,267	0.11
1,047,884	Telecom Italia / Milano	270,144	0.03
144,988	Terna Rete Elettrica Nazionale	1,131,776	0.12
188,165	UniCredit	4,001,329	0.43
	Total Italy	31,448,133	3.35
Jordan: 0.04% (31 Dec 2022: 0.03%)			
16,487	Hikma Pharmaceuticals	363,211	0.04
	Total Jordan	363,211	0.04

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NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
Luxembourg: 0.21% (31 Dec 2022: 0.25%)			
50,216	ArcelorMittal	1,251,885	0.14
49,994	Tenaris	685,668	0.07
	Total Luxembourg	1,937,553	0.21
Netherlands: 8.53% (31 Dec 2022: 8.53%)			
39,986	ABN AMRO Bank	569,001	0.06
2,214	Adyen	3,510,961	0.37
177,513	Aegon	821,885	0.09
17,367	Akzo Nobel	1,297,662	0.14
218	Argenx	77,248	0.01
5,475	Argenx SE	1,945,815	0.21
4,784	ASM International	1,857,866	0.20
41,405	ASML	27,451,515	2.93
8,459	Euronext	526,996	0.06
11,308	EXOR	923,637	0.10
52,473	Ferrovial	1,520,143	0.16
26,709	Heineken	2,515,454	0.27
11,981	Heineken Holdings	954,287	0.10
5,642	IMCD	743,051	0.08
373,159	ING Groep	4,604,036	0.49
13,097	JDE Peet's	357,024	0.04
22,558	Just Eat Takeaway.com	316,624	0.03
99,574	Koninklijke Ahold Delhaize	3,112,683	0.33
327,038	Koninklijke KPN	1,069,087	0.11
27,449	NN Group	930,796	0.10
10,551	OCI	231,806	0.03
11,757	Randstad	567,981	0.06
703,322	Shell	19,198,804	2.05
84,697	Universal Music Group	1,723,584	0.18
26,464	Wolters Kluwer	3,077,763	0.33
	Total Netherlands	79,905,709	8.53
Norway: 0.92% (31 Dec 2022: 1.18%)			
31,286	Aker BP	673,981	0.07
95,792	DNB Bank	1,644,820	0.17
98,206	Equinor	2,622,247	0.28
19,801	Gjensidige Forsikring	291,040	0.03
46,441	Mowi	676,243	0.07
140,666	Norsk Hydro	767,806	0.08
79,972	Orkla	527,514	0.06
7,813	SalMar	289,366	0.03
69,275	Telenor	644,833	0.07
16,327	Yara International	529,404	0.06
	Total Norway	8,667,254	0.92
People's Republic of China: 0.59% (31 Dec 2022: 0.64%)			
82,470	Prosus	5,534,562	0.59
	Total People's Republic of China	5,534,562	0.59
Portugal: 0.28% (31 Dec 2022: 0.30%)			
45,484	Banco Espirito Santo*	–	–
299,711	EDP - Energias de Portugal	1,341,507	0.14
49,120	Galp Energia	526,566	0.06
29,826	Jeronimo Martins	752,808	0.08
	Total Portugal	2,620,881	0.28

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NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
South Africa: 0.36% (31 Dec 2022: 0.55%)			
131,234	Anglo American	3,414,880	0.36
	Total South Africa	3,414,880	0.36
Spain: 3.99% (31 Dec 2022: 3.92%)			
2,444	Acciona	379,798	0.04
21,464	ACS Actividades de Construccion y Servicios	690,497	0.07
7,745	Aena	1,146,260	0.12
46,561	Amadeus IT	3,245,302	0.35
622,225	Banco Bilbao Vizcaya Argentaria	4,375,486	0.47
1,693,601	Banco Santander	5,732,839	0.61
417,730	CaixaBank	1,581,944	0.17
58,376	Cellnex Telecom	2,159,328	0.23
6,239	Corporacion Acciona Energias Renovables	191,038	0.02
27,604	EDP Renovaveis	505,015	0.05
26,699	Enagas	480,582	0.05
31,446	Endesa	617,914	0.07
30,190	Grifols	354,431	0.04
598,017	Iberdrola	7,146,303	0.76
111,326	Inditex	3,947,620	0.42
13,244	Naturgy Energy	361,032	0.04
42,990	Red Electrica	661,401	0.07
136,598	Repsol	1,820,851	0.20
530,460	Telefonica NPV	1,971,189	0.21
	Total Spain	37,368,830	3.99
Sweden: 4.68% (31 Dec 2022: 4.93%)			
30,018	Alfa Laval	1,001,091	0.11
102,291	Assa Abloy	2,248,207	0.24
274,129	Atlas Copco Class A	3,614,974	0.39
159,762	Atlas Copco Class B	1,820,065	0.19
41,392	Beijer	483,319	0.05
28,538	Boliden	754,485	0.08
65,498	Embracer Group	149,847	0.02
68,357	Epiroc Class A	1,182,768	0.13
41,387	Epiroc Class B	612,154	0.07
37,626	EQT	662,210	0.07
62,165	Essity	1,514,532	0.16
18,977	Evolution Gaming	2,199,449	0.23
66,154	FastighetsBalder	220,958	0.02
22,646	Getinge	363,110	0.04
68,563	Hennes & Mauritz	1,077,415	0.11
213,097	Hexagon	2,400,552	0.26
9,546	Holmen	313,820	0.03
43,299	Husqvarna	358,761	0.04
12,974	Industrivarden Class A	328,968	0.04
15,246	Industrivarden Class C	384,507	0.04
29,025	Indutrade	598,272	0.06
15,401	Investment AB Latour	279,419	0.03
45,469	Investor Class A	832,271	0.09
178,965	Investor Class C	3,275,041	0.35
24,626	Kinnevik	312,208	0.03
22,747	Lifco	452,268	0.05
7,364	Lundbergforetagen	286,706	0.03
155,018	Nibe Industrier	1,347,042	0.14
20,666	Sagax	373,538	0.04
108,815	Sandvik	1,940,978	0.21

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NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
Sweden: 4.68% (31 Dec 2022: 4.93%) (continued)			
47,704	Securitas	358,097	0.04
164,915	Skandinaviska Enskilda Banken	1,667,452	0.18
33,682	Skanska	432,021	0.05
34,969	SKF	556,692	0.06
63,521	Svenska Cellulosa	740,903	0.08
150,110	Svenska Handelsbanken	1,150,771	0.12
86,605	Swedbank	1,336,458	0.14
16,870	Swedish Orphan Biovitrum	301,204	0.03
55,626	Tele2	420,680	0.04
298,287	Telefonaktiebolaget LM Ericsson	1,478,498	0.16
262,848	Telia	527,515	0.06
55,431	Volvo Car	201,418	0.02
20,351	Volvo Class A	396,512	0.04
155,677	Volvo Class B	2,945,971	0.31
	Total Sweden	43,903,127	4.68
Switzerland: 16.27% (31 Dec 2022: 16.55%)			
161,686	ABB	5,827,608	0.62
17,300	Adecco	518,080	0.06
51,620	Alcon	3,918,847	0.42
3,658	Bachem	292,321	0.03
4,533	Baloise	610,243	0.06
2,983	Banque Cantonale Vaudoise	288,807	0.03
354	Barry Callebaut	626,351	0.07
2,091	BKW	338,480	0.04
53,614	Cie Financiere Richemont	8,329,955	0.89
23,347	Clariant	309,041	0.03
22,474	Coca-Cola HBC	614,135	0.07
17,838	DSM-Firmenich	1,759,184	0.19
695	EMS-Chemie	482,054	0.05
3,517	Geberit	1,686,681	0.18
945	Givaudan	2,870,639	0.31
4,046	Helvetia	501,572	0.05
57,112	Holcim AG	3,522,459	0.38
21,944	Julius Baer	1,266,644	0.13
5,560	Kuehne + Nagel International	1,507,824	0.16
11	Lindt & Spruengli	1,250,944	0.13
104	Lindt & Spruengli Pref	1,197,627	0.13
17,138	Logitech International	934,803	0.10
7,680	Lonza	4,196,974	0.45
282,449	Nestle	31,136,827	3.32
210,525	Novartis	19,411,908	2.07
2,316	Partners	1,996,946	0.21
3,249	Roche	977,300	0.10
72,159	Roche Holdings	20,219,475	2.16
4,253	Schindler Part Cert	913,726	0.10
2,372	Schindler Regd	488,464	0.05
15,236	SGS	1,319,952	0.14
30,277	SIG Combibloc Group	765,561	0.08
14,905	Sika	3,904,674	0.42
5,331	Sonova	1,300,986	0.14
69,776	STMicroelectronics	3,179,343	0.34
11,391	Straumann	1,693,951	0.18
3,036	Swatch Group Bearer	812,140	0.09
5,209	Swatch Group Reg	262,301	0.03
3,145	Swiss Life	1,685,173	0.18

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.78% (31 Dec 2022: 98.84%) (continued)			
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)			
Switzerland: 16.27% (31 Dec 2022: 16.55%) (continued)			
8,157	Swiss Prime Site	648,924	0.07
30,902	Swiss Re	2,850,651	0.30
2,644	Swisscom	1,510,991	0.16
6,705	Temenos	488,691	0.05
338,302	UBS	6,271,699	0.67
2,794	VAT	1,059,132	0.11
15,461	Zurich Insurance	6,730,485	0.72
	Total Switzerland	152,480,573	16.27
United Kingdom: 16.94% (31 Dec 2022: 17.36%)			
99,332	3i	2,255,433	0.24
21,878	Admiral	530,797	0.06
45,037	Ashtead	2,857,117	0.31
35,225	Associated British Foods	817,265	0.09
159,183	AstraZeneca	20,916,650	2.23
92,273	Auto Trader	656,341	0.07
287,173	Aviva	1,322,516	0.14
1,595,478	Barclays Bank Plc	2,851,674	0.30
97,191	Barratt Developments	468,319	0.05
10,761	Berkeley Group	491,939	0.05
1,817,414	BP	9,707,144	1.04
90,748	British Land REIT	320,209	0.03
714,534	BT	1,018,749	0.11
34,687	Bunzl	1,212,226	0.13
38,100	Burberry	941,242	0.10
584,949	Centrica	844,899	0.09
104,874	CNH Industrial	1,384,861	0.15
21,120	Coca-Cola Europacific Partners	1,247,261	0.13
178,373	Compass	4,577,062	0.49
14,560	Croda International	954,556	0.10
10,542	DCC	540,280	0.06
231,580	Diageo	9,118,630	0.97
66,264	Entain	982,212	0.10
94,137	Experian	3,310,701	0.35
39,190	Halma	1,039,869	0.11
35,606	Hargreaves Lansdown	338,408	0.04
2,051,997	HSBC	14,866,131	1.59
141,093	Informa	1,193,665	0.13
18,077	InterContinental Hotels	1,144,686	0.12
16,883	Intertek	839,091	0.09
172,510	J Sainsbury	540,763	0.06
277,260	JD Sports Fashion	471,716	0.05
17,977	Johnson Matthey	365,765	0.04
193,364	Kingfisher	522,086	0.06
69,743	Land Securities REIT	466,664	0.05
609,615	Legal & General	1,614,713	0.17
6,764,978	Lloyds Banking	3,436,320	0.37
41,435	London Stock Exchange	4,039,481	0.43
226,743	M&G	505,727	0.05
51,201	Mondi	715,382	0.08
379,059	National Grid	4,596,098	0.49
582,044	NatWest Group	1,633,250	0.17
12,810	Next	1,030,003	0.11
55,132	Ocado	364,916	0.04
68,496	Pearson	656,111	0.07
31,614	Persimmon	377,794	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets			
Transferable Securities Admitted to an Official Stock Exchange Listing:						
97.78% (31 Dec 2022: 98.84%) (continued)						
Equities: 97.78% (31 Dec 2022: 98.84%) (continued)						
United Kingdom: 16.94% (31 Dec 2022: 17.36%) (continued)						
76,959	Phoenix Ord	476,923	0.05			
284,491	Prudential	3,674,892	0.39			
73,739	Reckitt Benckiser	5,080,097	0.54			
195,691	RELX - London	5,976,931	0.64			
257,186	Rentokil Initial	1,843,159	0.20			
105,454	Sage	1,136,452	0.12			
87,780	Schroders	447,317	0.05			
125,494	Segro REIT	1,048,241	0.11			
26,363	Severn Trent	788,301	0.08			
89,445	Smith & Nephew	1,321,648	0.14			
35,096	Smiths	672,357	0.07			
7,635	Spirax-Sarco Engineering	922,186	0.10			
111,741	SSE	2,397,214	0.26			
57,218	St James's Place	725,107	0.08			
249,443	Standard Chartered	1,985,329	0.21			
197,516	Standard Life Aberdeen	502,224	0.05			
349,676	Taylor Wimpey	418,686	0.04			
747,595	Tesco	2,164,005	0.23			
259,444	Unilever - London	12,388,050	1.32			
71,178	United Utilities	797,592	0.09			
2,347,087	Vodafone	2,023,137	0.22			
21,151	Whitbread	834,561	0.09			
110,518	WPP	1,060,436	0.11			
	Total United Kingdom	158,771,567	16.94			
United States: 1.43% (31 Dec 2022: 1.50%)						
420,807	GSK	6,810,250	0.73			
518,346	Haleon	1,946,494	0.21			
23,618	QIAGEN	971,644	0.10			
229,567	Stellantis	3,693,733	0.39			
	Total United States	13,422,121	1.43			
	Total Equities	916,410,700	97.78			
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	916,410,700	97.78			
Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)						
Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Germany: 0.01% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	215	9,518,050	131,840	0.01
	Total Germany				131,840	0.01
Sweden: 0.00% (31 Dec 2022: 0.00%)						
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	104	2,044,174	5,819	—
	Total Sweden				5,819	—
	Total Unrealised Gains on Futures Contracts				137,659	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.02%))

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
Germany: 0.00% (31 Dec 2022: (0.01%))						
Switzerland: 0.00% (31 Dec 2022: (0.01%))						
Citigroup	SOF Index Futures September 2023	CHF	38	4,409,817	(5,826)	—
Total Switzerland					<u>(5,826)</u>	<u>—</u>
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	FTSE 100 Index Futures September 2023	GBP	57	5,009,253	(32,365)	—
Total United Kingdom					<u>(32,365)</u>	<u>—</u>
Total Unrealised Losses on Futures Contracts					<u>(38,191)</u>	<u>—</u>
					Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 98.82%)					916,510,168	97.79
Cash and Cash Equivalents (31 Dec 2022: 0.12%)**					12,124,310	1.29
Margin Cash (31 Dec 2022: 0.15%)					1,706,444	0.18
Other Net Assets (31 Dec 2022: 0.91%)					6,896,708	0.74
Net Assets Attributable to Holders of Redeemable Participating Units					<u>937,237,630</u>	<u>100.00</u>
Analysis of Total Assets						% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.72%)						97.76
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)						0.01
Cash and Cash Equivalents (31 Dec 2022: 0.12%)						1.29
Margin Cash (31 Dec 2022: 0.14%)						0.18
Other assets (31 Dec 2022: 1.02%)						<u>0.76</u>
						<u>100.00</u>

*Banco Espirito Santo last traded on 8 January 2014 and had a last traded price of EUR 0.12. On 8 December 2014, Northern Trust Asset Management Pricing and Valuation Committee recommended this holding to be valued as worthless and fair valued the security at 0.01 EUR. This decision was approved by the Directors of the Manager.

**Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 7,488,816 EUR shares with a fair value of €7,352,519.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.16% (31 Dec 2022: 99.00%)			
Equities: 99.16% (31 Dec 2022: 99.00%)			
Argentina: 0.10% (31 Dec 2022: 0.08%)			
9,575	MercadoLibre	11,342,545	0.10
	Total Argentina	11,342,545	0.10
Australia: 1.91% (31 Dec 2022: 2.16%)			
44,030	Ampol	877,499	0.01
240,573	APA Group	1,551,732	0.01
118,399	Aristocrat Leisure	3,046,883	0.03
37,305	ASX	1,564,421	0.01
337,988	Aurizon	881,928	0.01
613,640	Australia & New Zealand Banking	9,684,812	0.08
94,627	BlueScope Steel	1,294,413	0.01
275,357	Brambles	2,641,229	0.02
13,439	Cochlear	2,049,185	0.02
278,747	Coles	3,417,793	0.03
357,101	Commonwealth Bank of Australia	23,834,610	0.21
140,819	Computershare	2,191,552	0.02
99,825	CSL	18,431,489	0.16
224,869	Dexus Property REIT	1,167,536	0.01
36,561	EBOS	823,167	0.01
289,399	Endeavour Group	1,215,549	0.01
376,585	Fortescue Metals	5,559,945	0.05
380,606	Goodman REIT	5,084,743	0.04
444,289	GPT REIT	1,224,368	0.01
39,258	IDP Education	577,519	–
130,009	IGO	1,315,416	0.01
477,158	Insurance Australia	1,810,435	0.01
128,632	LendLease	663,585	0.01
455,132	Lottery	1,554,178	0.01
75,603	Macquarie	8,938,751	0.08
513,429	Medibank	1,203,009	0.01
34,648	Mineral Resources	1,647,422	0.01
790,606	Mirvac REIT	1,189,363	0.01
666,541	National Australia Bank	11,699,922	0.10
177,870	Newcrest Mining	3,128,106	0.03
234,664	Northern Star Resources	1,886,946	0.02
86,085	Orica	849,796	0.01
344,634	Origin Energy	1,929,301	0.02
649,953	Pilbara Minerals	2,115,616	0.02
167,506	Qantas Airways	691,302	0.01
292,716	QBE Insurance	3,053,243	0.03
35,166	Ramsay Health Care	1,317,650	0.01
9,974	REA	949,604	0.01
43,811	Reece	541,553	–
234,647	Rio Tinto	14,872,668	0.13
77,336	Rio Tinto Ltd	5,904,093	0.05
738,740	Santos	3,697,902	0.03
1,037,151	Scentre REIT	1,829,506	0.02
65,100	SEEK	941,211	0.01
93,473	Sonic Healthcare	2,213,176	0.02
922,918	South32	2,309,920	0.02
493,517	Stockland REIT	1,323,894	0.01
252,880	Suncorp	2,270,766	0.02
800,234	Telstra	2,290,506	0.02
676,465	Transurban	6,416,618	0.06
144,306	Treasury Wine Estates	1,078,723	0.01
828,633	Vicinity Centres REIT	1,017,664	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Australia: 1.91% (31 Dec 2022: 2.16%) (continued)			
247,254	Wesfarmers	8,120,606	0.07
748,426	Westpac Banking	10,631,370	0.09
39,482	WiseTech Global	2,097,502	0.02
407,508	Woodside Energy	9,342,116	0.08
266,802	Woolworths	7,055,919	0.06
27,519	Xero	2,178,563	0.02
	Total Australia	219,198,294	1.91
Austria: 0.05% (31 Dec 2022: 0.06%)			
69,206	Erste Bank	2,422,915	0.02
29,244	OMV	1,239,198	0.01
13,185	Verbund	1,056,566	0.01
21,994	Voestalpine	789,451	0.01
	Total Austria	5,508,130	0.05
Belgium: 0.22% (31 Dec 2022: 0.26%)			
32,360	Ageas	1,310,160	0.01
185,747	Anheuser-Busch InBev	10,503,349	0.09
4,681	D'ieteren	826,819	0.01
6,670	Elia	846,312	0.01
19,307	Groupe Bruxelles Lambert	1,519,974	0.01
48,883	KBC	3,408,940	0.03
3,014	Sofina	623,786	0.01
15,046	Solvay	1,679,274	0.01
24,811	UCB	2,197,987	0.02
40,928	Umicore	1,142,656	0.01
34,907	Warehouses De Pauw CVA REIT	956,658	0.01
	Total Belgium	25,015,915	0.22
Burkina Faso: 0.01% (31 Dec 2022: 0.00%)			
42,223	Endeavour Mining	1,011,872	0.01
	Total Burkina Faso	1,011,872	0.01
Canada: 2.94% (31 Dec 2022: 3.17%)			
101,657	Agnico-Eagle Mines	5,081,890	0.04
32,801	Air Canada	619,457	0.01
127,623	Algonquin Power & Utilities	1,056,091	0.01
52,502	AltaGas	944,302	0.01
130,457	ARC Resources	1,742,056	0.01
151,030	Bank of Montreal	13,655,189	0.12
250,900	Bank of Nova Scotia	12,567,279	0.11
13,080	BCE	597,039	—
301,534	Brookfield	10,163,171	0.09
71,206	Brookfield Asset Management	2,326,807	0.02
83,229	Cameco	2,609,614	0.02
31,270	Canadian Apartment Properties REIT	1,201,883	0.01
187,511	Canadian Imperial Bank of Commerce	8,014,829	0.07
120,194	Canadian National Railway	14,571,337	0.13
232,095	Canadian Natural Resources	13,063,620	0.11
193,703	Canadian Pacific Kansas City	15,663,118	0.14
10,769	Canadian Tire	1,474,008	0.01
27,760	Canadian Utilities	719,778	0.01
28,795	CCL Industries	1,417,064	0.01
47,490	CGI	5,013,681	0.04
4,344	Constellation Software	9,010,571	0.08
16,174	Descartes Systems	1,297,098	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Canada: 2.94% (31 Dec 2022: 3.17%) (continued)			
63,314	Dollarama	4,292,864	0.04
74,527	Element Fleet Management	1,136,561	0.01
31,992	Empire	909,774	0.01
60,185	Enbridge - New York	2,235,873	0.02
361,021	Enbridge - Toronto	13,434,101	0.12
4,592	Fairfax Financial	3,443,488	0.03
8,410	FirstService	1,296,662	0.01
108,887	Fortis	4,697,796	0.04
15,305	George Weston	1,811,501	0.02
53,126	GFL Environmental	2,065,219	0.02
36,025	Gildan Activewear	1,162,764	0.01
57,533	Great-West Lifeco	1,672,620	0.01
66,606	Hydro One	1,905,186	0.02
20,466	iA Financial	1,395,848	0.01
15,218	IGM Financial	463,814	–
38,752	Intact Financial	5,990,050	0.05
127,882	Ivanhoe Mines	1,169,373	0.01
42,913	Keyera	990,737	0.01
256,486	Kinross Gold	1,225,008	0.01
31,708	Loblaw Cos	2,906,137	0.03
133,269	Lundin Mining	1,045,405	0.01
54,397	Magna International	3,074,515	0.03
385,181	Manulife Financial	7,288,821	0.06
47,586	Metro	2,690,636	0.02
74,822	National Bank of Canada	5,580,904	0.05
48,156	Northland Power	1,005,517	0.01
105,821	Nutrien	6,254,495	0.05
13,147	Nuvei	388,672	–
13,899	Onex	768,555	0.01
53,605	Open Text	2,232,107	0.02
68,436	Pan American Silver	998,160	0.01
29,765	Parkland	742,297	0.01
111,174	Pembina Pipeline	3,499,261	0.03
128,078	Power Corporation of Canada	3,451,548	0.03
30,224	Quebecor	745,750	0.01
35,105	RB Global	2,109,086	0.02
64,902	Restaurant Brands International	5,037,661	0.04
28,690	RioCan REIT	418,019	–
82,883	Rogers Communications	3,785,716	0.03
289,746	Royal Bank of Canada	27,703,506	0.24
48,169	Saputo	1,080,413	0.01
247,763	Shopify	16,031,338	0.14
121,598	Sun Life Financial	6,346,161	0.06
207,851	TC Energy	8,409,856	0.07
95,724	Teck Resources	4,032,236	0.03
96,284	TELUS	1,875,837	0.02
15,645	TFI International	1,784,470	0.02
33,473	Thomson Reuters	4,524,452	0.04
51,650	TMX	1,163,564	0.01
15,723	Toromont Industries	1,293,130	0.01
382,449	Toronto-Dominion Bank	23,731,636	0.21
64,110	Tourmaline Oil	3,024,180	0.03
11,696	West Fraser Timber	1,005,949	0.01
90,886	Wheaton Precious Metals	3,934,902	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Canada: 2.94% (31 Dec 2022: 3.17%) (continued)			
24,951	WSP Global	3,300,150	0.03
	Total Canada	337,374,163	2.94
Chile: 0.01% (31 Dec 2022: 0.02%)			
79,668	Antofagasta	1,479,787	0.01
	Total Chile	1,479,787	0.01
Denmark: 0.87% (31 Dec 2022: 0.88%)			
584	AP Moeller - Maersk Class A	1,016,567	0.01
988	AP Moeller - Maersk Class B	1,733,562	0.02
22,856	Carlsberg	3,652,017	0.03
24,028	Chr. Hansen	1,667,386	0.01
23,560	Coloplast	2,945,324	0.03
137,307	Danske Bank	3,339,702	0.03
20,120	Demant	850,512	0.01
37,931	DSV	7,964,296	0.07
14,642	Genmab	5,535,119	0.05
346,088	Novo Nordisk	55,750,551	0.49
41,427	Novozymes	1,929,660	0.02
42,412	Orsted	4,007,012	0.03
18,721	Pandora	1,671,075	0.01
1,570	Rockwool International	405,564	—
73,476	Tryg	1,589,593	0.01
205,392	Vestas Wind Systems	5,460,989	0.05
	Total Denmark	99,518,929	0.87
Finland: 0.32% (31 Dec 2022: 0.38%)			
29,707	Elisa	1,586,162	0.01
86,175	Fortum	1,153,118	0.01
51,146	Kesko	962,555	0.01
77,213	Kone	4,029,170	0.04
131,653	Metso Outotec	1,586,431	0.01
98,085	Neste	3,773,199	0.03
1,108,869	Nokia	4,640,096	0.04
704,782	Nordea Bank	7,653,794	0.07
7,553	Nordea Bank Abp	82,123	—
21,932	Orion	909,735	0.01
101,750	Sampo	4,564,701	0.04
109,122	Stora Enso	1,264,929	0.01
106,845	UPM-Kymmene	3,178,807	0.03
88,820	Wartsila	999,551	0.01
	Total Finland	36,384,371	0.32
France: 3.14% (31 Dec 2022: 3.15%)			
32,638	Accor	1,211,386	0.01
62,023	Adevinta	407,560	—
5,626	Aéroports de Paris	807,143	0.01
108,366	Air Liquide	19,412,925	0.17
64,262	Alstom	1,915,401	0.02
10,978	Amundi	647,357	0.01
12,337	Arkema	1,161,569	0.01
377,675	AXA	11,135,475	0.10
8,137	bioMerieux	853,302	0.01
232,380	BNP Paribas	14,633,556	0.13
170,844	Bolloré SA	1,064,292	0.01
46,998	Bouygues	1,577,214	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
France: 3.14% (31 Dec 2022: 3.15%) (continued)			
59,545	Bureau Veritas	1,631,886	0.01
35,538	Capgemini	6,728,874	0.06
119,206	Carrefour	2,257,083	0.02
98,054	Cie de Saint-Gobain	5,961,824	0.05
136,042	Cie Generale des Etablissements Michelin	4,016,295	0.03
10,429	Covivio REIT	491,304	–
261,163	Credit Agricole	3,097,747	0.03
137,530	Danone	8,423,540	0.07
135,982	Dassault Systemes	6,026,978	0.05
50,081	Edenred	3,351,518	0.03
17,293	Eiffage	1,803,276	0.02
380,300	Engie	6,318,209	0.05
391	EssilorLuxottica	73,602	–
60,232	EssilorLuxottica Bearer	11,342,084	0.10
7,788	Eurazeo	547,613	–
27,385	Eurofins Scientific	1,737,648	0.02
8,807	Gecina REIT	937,303	0.01
88,730	Getlink	1,508,213	0.01
6,700	Hermes International	14,546,304	0.13
7,083	Ipsen	851,576	0.01
16,065	Kering	8,861,609	0.08
41,023	Klepierre REIT	1,016,858	0.01
20,993	La Francaise des Jeux	825,437	0.01
58,769	Legrand	5,821,822	0.05
50,981	L'Oreal	23,755,420	0.21
57,727	LVMH Moet Hennessy Louis Vuitton	54,351,880	0.47
405,608	Orange	4,735,832	0.04
44,426	Pernod-Ricard	9,810,079	0.09
46,261	Publicis Groupe	3,709,601	0.03
4,565	Remy Cointreau	731,872	0.01
39,508	Renault	1,662,923	0.01
239,075	Sanofi	25,613,589	0.22
5,451	Sartorius Stedim Biotech	1,360,088	0.01
112,206	Schneider Electric	20,377,493	0.18
5,101	SEB	526,745	–
162,510	Societe Generale	4,219,703	0.04
18,172	Sodexo	1,999,417	0.02
12,426	Teleperformance	2,080,286	0.02
494,588	TotalEnergies	28,355,747	0.25
23,111	Unibail-Rodamco-Westfield - Paris	1,214,059	0.01
37,827	Valeo	810,116	0.01
150,300	Veolia Environnement	4,747,143	0.04
113,419	Vinci	13,163,476	0.11
137,684	Vivendi	1,262,693	0.01
4,639	Wendel	475,748	–
48,209	Worldline	1,761,967	0.02
	Total France	359,731,660	3.14
Germany: 2.31% (31 Dec 2022: 2.27%)			
35,376	Adidas	6,861,458	0.06
85,885	Allianz	19,976,956	0.17
185,471	BASF	8,998,455	0.08
207,816	Bayer	11,488,271	0.10
67,556	Bayerische Motoren Werke	8,293,129	0.07
12,032	Bayerische Motoren Werke Pref	1,367,824	0.01
15,248	Bechtle	604,204	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Germany: 2.31% (31 Dec 2022: 2.27%) (continued)			
20,303	Beiersdorf	2,685,757	0.02
31,223	Brenntag	2,432,191	0.02
7,686	Carl Zeiss Meditec	830,493	0.01
206,043	Commerzbank	2,281,648	0.02
22,687	Continental	1,710,330	0.02
47,840	Covestro	2,483,364	0.02
107,298	Daimler Truck	3,863,050	0.03
32,670	Delivery Hero	1,440,154	0.01
436,903	Deutsche Bank	4,584,528	0.04
38,868	Deutsche Boerse	7,170,684	0.06
116,304	Deutsche Lufthansa	1,190,079	0.01
215,768	Deutsche Post	10,529,572	0.09
675,029	Deutsche Telekom	14,711,459	0.13
22,824	Dr. Ing. h.c. F. Porsche Pref	2,832,487	0.02
487,903	E.ON	6,217,290	0.05
40,425	Evonik Industries	768,727	0.01
84,332	Fresenius	2,334,198	0.02
40,228	Fresenius Medical Care	1,921,011	0.02
29,543	GEA	1,234,786	0.01
11,780	Hannover Rueck	2,497,783	0.02
28,797	HeidelbergCement	2,362,598	0.02
31,053	HelloFresh	765,661	0.01
21,488	Henkel	1,512,100	0.01
35,531	Henkel Pref	2,839,874	0.03
277,069	Infineon Technologies	11,421,737	0.10
13,685	Knorr-Bremse	1,044,825	0.01
15,607	LEG Immobilien	896,314	0.01
178,631	Mercedes-Benz	14,357,284	0.13
29,087	Merck KGaA	4,809,276	0.04
28,774	Muenchener Rueckversicherungs	10,786,441	0.09
13,315	Nemetschek	997,110	0.01
20,688	Puma	1,244,092	0.01
975	Rational	705,250	0.01
128,429	RWE	5,586,427	0.05
218,308	SAP	29,805,101	0.26
6,594	Sartorius Pref	2,281,235	0.02
16,111	Scout24	1,020,878	0.01
160,142	Siemens	26,651,017	0.23
107,138	Siemens Energy	1,891,241	0.02
55,506	Siemens Healthineers	3,140,489	0.03
26,286	Symrise	2,753,664	0.02
10,863	Talanx	622,798	0.01
202,424	Telefonica Deutschland	569,117	0.01
170,769	Vonovia	3,333,999	0.03
3,848	Wacker Chemie	527,920	–
45,142	Zalando	1,298,228	0.01
	Total Germany	264,534,564	2.31
Hong Kong: 0.59% (31 Dec 2022: 0.75%)			
2,431,644	AIA	24,544,195	0.21
400,908	CK Asset Holdings	2,220,275	0.02
335,400	CLP	2,606,470	0.02
519,214	Galaxy Entertainment	3,292,874	0.03
375,438	Hang Lung Properties	579,690	–
152,642	Hang Seng Bank	2,171,807	0.02
299,549	Henderson Land Development	890,628	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Hong Kong: 0.59% (31 Dec 2022: 0.75%) (continued)			
716,052	HKT Trust	832,406	0.01
2,406,667	Hong Kong & China Gas	2,079,108	0.02
261,034	Hong Kong Exchanges & Clearing	9,832,993	0.09
230,861	Hongkong Land	900,358	0.01
511,224	Link REIT	2,837,741	0.02
304,169	MTR	1,397,300	0.01
301,906	New World Development	742,764	0.01
713,281	Sino Land	876,515	0.01
311,972	Sun Hung Kai Properties	3,929,209	0.03
93,119	Swire Pacific	713,549	0.01
246,072	Swire Properties	604,771	—
273,890	Techtronic Industries	2,976,001	0.03
1,569,490	WH	831,149	0.01
436,511	Wharf Real Estate Investment	2,180,717	0.02
342,000	Xinyi Glass	532,425	—
	Total Hong Kong	67,572,945	0.59
Ireland: 0.27% (31 Dec 2022: 0.24%)			
36,273	AerCap	2,304,061	0.02
327,064	AIB	1,373,783	0.01
216,456	Bank of Ireland	2,063,509	0.02
154,566	CRH - Dublin	8,515,892	0.07
29,849	Flutter Entertainment - Ireland	6,000,150	0.05
6,702	Flutter Entertainment - United Kingdom	1,346,253	0.01
31,160	Kerry Group	3,038,523	0.03
30,976	Kingspan	2,058,105	0.02
39,482	Seagate Technology	2,442,751	0.02
66,208	Smurfit Kappa - Dublin	2,205,272	0.02
	Total Ireland	31,348,299	0.27
Israel: 0.14% (31 Dec 2022: 0.19%)			
8,344	Azrieli	467,684	—
242,664	Bank Hapoalim	1,986,589	0.02
298,282	Bank Leumi Le-Israel	2,217,653	0.02
21,319	Check Point Software Technologies	2,678,093	0.02
232,745	ICL Group	1,260,641	0.01
243,017	Israel Discount Bank	1,204,951	0.01
31,449	Mizrahi Tefahot Bank	1,044,924	0.01
12,530	Nice	2,556,006	0.02
215,653	Teva Pharmaceutical Industries ADR	1,623,867	0.01
20,720	Tower Semiconductor	763,261	0.01
12,046	Wix.com	942,479	0.01
	Total Israel	16,746,148	0.14
Italy: 0.61% (31 Dec 2022: 0.58%)			
22,553	Amplifon	826,493	0.01
227,931	Assicurazioni Generali	4,630,286	0.04
108,116	Davide Campari-Milano	1,496,843	0.01
4,929	DiaSorin	513,017	—
1,730,919	Enel	11,647,854	0.10
496,087	Eni	7,134,507	0.06
26,866	Ferrari	8,778,587	0.08
116,711	FincoBank	1,568,090	0.01
64,762	Infrastrutture Wireless Italiane	853,517	0.01
3,332,961	Intesa Sanpaolo	8,727,026	0.08
118,666	Mediobanca	1,418,932	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Italy: 0.61% (31 Dec 2022: 0.58%) (continued)			
40,895	Moncler	2,826,006	0.03
120,062	Nexi	940,753	0.01
105,364	Poste Italiane	1,139,865	0.01
51,487	Prysmian	2,150,277	0.02
21,664	Recordati Industria Chimica e Farmaceutica	1,034,050	0.01
410,806	Snam	2,145,483	0.02
1,789,564	Telecom Italia / Milano	503,332	–
276,724	Terna Rete Elettrica Nazionale	2,356,678	0.02
384,624	UniCredit	8,923,322	0.08
	Total Italy	69,614,918	0.61
Japan: 6.19% (31 Dec 2022: 6.33%)			
42,629	Advantest	5,648,081	0.05
127,306	Aeon	2,591,305	0.02
37,908	AGC	1,354,129	0.01
29,866	Aisin Seiki	914,773	0.01
97,999	Ajinomoto	3,881,041	0.03
31,745	ANA	752,471	0.01
104,016	Asahi Group Holdings	4,011,383	0.03
65,508	Asahi Intecc	1,274,037	0.01
257,571	Asahi Kasei	1,732,169	0.01
375,499	Astellas Pharma	5,583,058	0.05
23,400	Azbil	733,562	0.01
117,324	Bandai Namco	2,695,769	0.02
25,100	BayCurrent Consulting	932,209	0.01
127,965	Bridgestone	5,216,520	0.05
45,229	Brother Industries	656,992	0.01
222,401	Canon	5,831,804	0.05
34,400	Capcom	1,355,436	0.01
28,666	Central Japan Railway	3,581,886	0.03
95,644	Chiba Bank	578,291	–
133,147	Chugai Pharmaceutical	3,764,062	0.03
230,664	Concordia Financial	897,856	0.01
90,216	CyberAgent	654,142	0.01
43,170	Dai Nippon Printing	1,218,025	0.01
59,712	Daifuku	1,215,640	0.01
193,684	Dai-ichi Life	3,669,054	0.03
388,569	Daiichi Sankyo	12,232,255	0.11
55,970	Daikin Industries	11,332,633	0.10
11,783	Daito Trust Construction	1,189,020	0.01
120,044	Daiwa House Industry	3,149,458	0.03
408	Daiwa House Investment REIT	779,670	0.01
279,104	Daiwa Securities	1,429,555	0.01
95,999	Denso	6,406,132	0.06
41,766	Dentsu	1,361,907	0.01
20,563	Disco	3,216,726	0.03
59,678	East Japan Railway	3,297,805	0.03
53,170	Eisai	3,577,162	0.03
621,793	Eneos Holdings	2,126,921	0.02
195,040	FANUC	6,790,336	0.06
37,286	Fast Retailing	9,472,736	0.08
23,945	Fuji Electric	1,042,059	0.01
80,616	Fujifilm	4,763,838	0.04
39,008	Fujitsu	5,018,534	0.04
884	GLP J-REIT	869,107	0.01
8,042	GMO Payment Gateway	623,174	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.33%) (continued)			
44,949	Hakuhodo DY	470,218	–
28,479	Hamamatsu Photonics	1,384,394	0.01
46,949	Hankyu Hanshin	1,544,557	0.01
3,881	Hikari Tsushin	553,144	–
5,341	Hirose Electric	704,878	0.01
193,080	Hitachi	11,883,901	0.10
23,125	Hitachi Construction Machinery	644,463	0.01
320,828	Honda Motor	9,635,828	0.08
21,324	Hoshizaki	760,691	0.01
76,416	Hoya	9,027,593	0.08
70,153	Hulic	597,491	–
23,300	Ibiden	1,305,774	0.01
42,256	Idemitsu Kosan	843,746	0.01
29,190	Iida	489,950	–
210,201	Inpex	2,324,013	0.02
114,003	Isuzu Motors	1,372,437	0.01
254,696	ITOCU	10,021,491	0.09
19,204	ITOCU Techno-Solutions	483,106	–
27,625	Japan Airlines	596,326	–
98,861	Japan Exchange	1,715,456	0.01
1,386	Japan Metropolitan Fund Invest REIT	923,457	0.01
480,545	Japan Post	3,446,120	0.03
314,199	Japan Post Bank	2,443,420	0.02
36,600	Japan Post Insurance	548,614	–
237	Japan Real Estate Investment REIT	898,578	0.01
92,740	JFE	1,315,370	0.01
33,108	JSR	941,460	0.01
81,299	Kajima	1,220,596	0.01
178,600	Kansai Electric Power	2,231,033	0.02
94,340	Kao	3,403,250	0.03
25,000	Kawasaki Kisen Kaisha	608,676	–
313,853	KDDI	9,663,029	0.08
20,225	Keio	632,910	0.01
25,545	Keisei Electric Railway	1,052,659	0.01
40,700	Keyence	19,106,064	0.17
27,966	Kikkoman	1,585,066	0.01
47,587	Kintetsu	1,640,942	0.01
175,993	Kirin	2,558,891	0.02
9,962	Kobayashi Pharmaceutical	539,058	–
28,200	Kobe Bussan	726,974	0.01
27,200	Koei Tecmo	467,746	–
39,302	Koito Manufacturing	704,953	0.01
206,439	Komatsu	5,543,223	0.05
18,304	Konami	952,464	0.01
7,142	Kose	681,414	0.01
203,043	Kubota	2,948,679	0.03
20,025	Kurita Water Industries	761,181	0.01
67,153	Kyocera	3,619,808	0.03
53,491	Kyowa Kirin	985,921	0.01
14,700	Lasertec	2,194,295	0.02
57,291	LIXIL	723,000	0.01
97,078	M3	2,088,183	0.02
41,849	Makita	1,168,593	0.01
307,818	Marubeni	5,196,499	0.04
25,900	MatsukiyoCocokara & Co	1,447,361	0.01
112,923	Mazda Motor	1,088,720	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.33%) (continued)			
15,583	McDonald's Japan	604,841	–
41,610	Meiji	926,426	0.01
72,416	MinebeaMitsumi	1,355,279	0.01
55,212	MISUMI	1,095,951	0.01
263,217	Mitsubishi	12,620,430	0.11
295,513	Mitsubishi Chemical	1,764,879	0.02
426,657	Mitsubishi Electric	5,983,559	0.05
235,030	Mitsubishi Estate	2,780,650	0.02
236,999	Mitsubishi HC Capital	1,401,153	0.01
2,430,184	Mitsubishi UFJ Financial	17,906,707	0.16
272,170	Mitsui	10,189,310	0.09
39,908	Mitsui Chemicals	1,167,682	0.01
181,997	Mitsui Fudosan	3,601,912	0.03
69,200	Mitsui O.S.K. Lines	1,654,652	0.01
525,406	Mizuho Financial	7,993,689	0.07
50,250	MonotaRO	633,796	0.01
87,851	MS&AD Insurance	3,097,441	0.03
116,723	Murata Manufacturing	6,651,196	0.06
49,870	NEC	2,403,186	0.02
93,740	Nexon	1,781,602	0.02
44,391	NGK Insulators	526,420	–
92,298	Nidec	5,009,706	0.04
219,850	Nintendo	9,950,937	0.09
301	Nippon Building Fund REIT	1,178,718	0.01
14,483	Nippon Express Holdings	812,054	0.01
238,430	Nippon Paint	1,951,518	0.02
407	Nippon Prologis REIT	814,648	0.01
10,400	Nippon Shinyaku	422,663	–
160,515	Nippon Steel & Sumitomo Metal	3,336,127	0.03
5,984,650	Nippon Telegraph & Telephone	7,059,763	0.06
97,195	Nippon Yusen	2,145,169	0.02
23,945	Nissan Chemical Industries	1,022,013	0.01
470,760	Nissan Motor	1,915,806	0.02
35,623	Nisshin Seifun	438,587	–
12,562	Nissin Foods Holdings	1,035,136	0.01
16,183	Nitori	1,803,212	0.02
36,466	Nitto Denko	2,681,936	0.02
567,540	Nomura Holdings	2,148,669	0.02
24,445	Nomura Real Estate	577,405	–
832	Nomura Real Estate Master Fund REIT	956,137	0.01
78,118	Nomura Research Institute	2,140,834	0.02
126,527	NTT Data	1,756,943	0.02
123,906	Obayashi	1,066,448	0.01
14,045	Obic	2,238,882	0.02
54,612	Odakyu Electric Railway	727,543	0.01
168,477	Oji	626,653	0.01
242,209	Olympus	3,797,320	0.03
36,808	Omron	2,232,902	0.02
96,216	Ono Pharmaceutical	1,734,797	0.01
15,400	Open House	550,537	–
8,842	Oracle Japan	653,966	0.01
231,445	Oriental Land	8,968,924	0.08
236,224	ORIX	4,269,798	0.04
72,736	Osaka Gas	1,110,905	0.01
21,504	Otsuka	831,237	0.01
77,492	Otsuka Holdings	2,826,031	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.33%) (continued)			
87,419	Pan Pacific International	1,556,226	0.01
465,393	Panasonic	5,646,152	0.05
36,187	Persol Holdings	648,204	0.01
285,114	Rakuten	984,342	0.01
309,209	Recruit	9,761,792	0.08
269,673	Renesas Electronics	5,040,451	0.04
433,864	Resona	2,072,137	0.02
121,027	Ricoh	1,023,666	0.01
19,704	Rohm	1,843,139	0.02
47,229	SBI	904,649	0.01
28,600	SCSK	447,101	–
42,329	Secom	2,852,196	0.02
56,691	Seiko Epson	878,204	0.01
67,895	Sekisui Chemical	973,317	0.01
124,186	Sekisui House	2,496,436	0.02
68,290	SG Holdings	967,404	0.01
41,727	Sharp	232,084	–
47,129	Shimadzu	1,443,852	0.01
17,783	Shimano	2,947,941	0.03
109,765	Shimizu	691,314	0.01
389,275	Shin-Etsu Chemical	12,841,618	0.11
52,791	Shionogi	2,217,050	0.02
79,936	Shiseido	3,590,995	0.03
83,619	Shizuoka Financial	601,101	–
12,362	SMC	6,797,881	0.06
633,549	SoftBank	6,750,375	0.06
217,728	SoftBank Group	10,202,870	0.09
63,174	Sompo	2,823,128	0.02
265,713	Sony	23,834,843	0.21
16,800	Square Enix	777,378	0.01
124,065	Subaru	2,320,183	0.02
71,849	SUMCO	1,008,128	0.01
249,209	Sumitomo	5,243,329	0.05
289,400	Sumitomo Chemical	873,997	0.01
147,431	Sumitomo Electric Industries	1,792,204	0.02
49,548	Sumitomo Metal Mining	1,587,552	0.01
277,089	Sumitomo Mitsui Financial	11,807,459	0.10
66,207	Sumitomo Mitsui Trust	2,342,107	0.02
59,495	Sumitomo Realty & Development	1,462,523	0.01
26,066	Suntory Beverage & Food	939,952	0.01
74,395	Suzuki Motor	2,677,057	0.02
33,595	Sysmex	2,278,328	0.02
107,603	T&D	1,567,497	0.01
35,729	Taisei	1,241,189	0.01
34,945	Taiyo Nippon Sanso	752,405	0.01
334,900	Takeda Pharmaceutical	10,489,448	0.09
77,935	TDK	3,001,793	0.03
145,806	Terumo	4,602,117	0.04
44,300	TIS	1,100,642	0.01
38,708	Tobu Railway	1,033,213	0.01
21,925	Toho Tokyo	829,914	0.01
371,118	Tokio Marine	8,511,822	0.07
94,198	Tokyo Electron	13,399,598	0.12
75,936	Tokyo Gas	1,651,274	0.01
122,540	Tokyu	1,470,548	0.01
51,912	Toppan Printing	1,113,413	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.33%) (continued)			
282,917	Toray Industries	1,566,726	0.01
92,699	Toshiba	2,897,024	0.02
52,370	Tosoh	615,606	0.01
26,745	TOTO	800,305	0.01
28,266	Toyota Industries	2,005,520	0.02
2,217,000	Toyota Motor	35,409,724	0.31
43,529	Toyota Tsusho	2,150,023	0.02
26,645	Trend Micro	1,280,309	0.01
80,236	Unicharm	2,964,960	0.03
38,429	USS	632,263	0.01
16,284	Welcia	337,487	–
44,187	West Japan Railway	1,831,253	0.02
26,225	Yakult Honsha	1,652,047	0.01
28,845	Yamaha	1,098,838	0.01
68,112	Yamaha Motor	1,942,489	0.02
59,132	Yamato	1,064,936	0.01
48,149	Yaskawa Electric	2,192,997	0.02
42,749	Yokogawa Electric	783,936	0.01
510,813	Z Holdings Corporation	1,224,241	0.01
25,629	ZOZO	526,819	–
	Total Japan	710,698,113	6.19
Jordan: 0.01% (31 Dec 2022: 0.01%)			
31,335	Hikma Pharmaceuticals	753,133	0.01
	Total Jordan	753,133	0.01
Luxembourg: 0.04% (31 Dec 2022: 0.04%)			
105,209	ArcelorMittal	2,861,541	0.03
90,648	Tenaris	1,356,372	0.01
	Total Luxembourg	4,217,913	0.04
Macau: 0.01% (31 Dec 2022: 0.02%)			
492,039	Sands China	1,676,421	0.01
	Total Macau	1,676,421	0.01
Netherlands: 1.65% (31 Dec 2022: 1.67%)			
79,950	ABN AMRO Bank	1,241,218	0.01
4,493	Adyen	7,773,375	0.07
347,333	Aegon	1,754,494	0.02
36,156	Akzo Nobel	2,947,420	0.03
11,750	Argenx SE	4,555,962	0.04
9,315	ASM International	3,946,671	0.03
84,280	ASML	60,962,511	0.53
16,062	Euronext	1,091,723	0.01
21,957	EXOR	1,956,652	0.02
113,988	Ferrovial	3,602,736	0.03
51,725	Heineken	5,314,764	0.05
23,632	Heineken Holdings	2,053,577	0.02
11,509	IMCD	1,653,667	0.01
747,209	ING Groep	10,058,000	0.09
37,084	JDE Peet's	1,102,903	0.01
33,649	Just Eat Takeaway.com	515,277	–
210,266	Koninklijke Ahold Delhaize	7,171,051	0.06
649,481	Koninklijke KPN	2,316,361	0.02
57,277	NN Group	2,119,009	0.02
54,970	NXP Semiconductors	11,251,260	0.10

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Netherlands: 1.65% (31 Dec 2022: 1.67%) (continued)			
20,013	OCI	479,697	–
22,963	Randstad	1,210,293	0.01
1,436,090	Shell	42,768,736	0.37
179,374	Universal Music Group	3,982,435	0.04
56,060	Wolters Kluwer	7,113,078	0.06
	Total Netherlands	188,942,870	1.65
New Zealand: 0.05% (31 Dec 2022: 0.06%)			
258,066	Auckland International Airport	1,351,790	0.01
116,830	Fisher & Paykel Healthcare	1,753,610	0.02
126,873	Mercury	505,237	–
236,056	Meridian Energy	809,870	0.01
370,081	Spark New Zealand	1,154,056	0.01
	Total New Zealand	5,574,563	0.05
Norway: 0.16% (31 Dec 2022: 0.22%)			
60,705	Aker BP	1,426,746	0.01
182,476	DNB Bank	3,418,375	0.03
195,483	Equinor	5,694,681	0.05
38,562	Gjensidige Forsikring	618,371	0.01
82,166	Mowi	1,305,324	0.01
262,216	Norsk Hydro	1,561,516	0.01
154,595	Orkla	1,112,542	0.01
25,040	SalMar	1,011,786	0.01
142,438	Telenor	1,446,510	0.01
38,525	Yara International	1,362,851	0.01
	Total Norway	18,958,702	0.16
People's Republic of China: 0.15% (31 Dec 2022: 0.18%)			
729,288	BOC Hong Kong	2,228,830	0.02
325,386	Budweiser Brewing	838,731	0.01
368,000	ESR Cayman	631,131	0.01
12,523	Futu Holdings ADR	497,664	–
171,207	Prosus	12,535,266	0.11
246,000	SITC International	448,893	–
	Total People's Republic of China	17,180,515	0.15
Portugal: 0.05% (31 Dec 2022: 0.06%)			
27,165	Banco Espirito Santo*	–	–
580,244	EDP - Energias de Portugal	2,833,515	0.03
101,892	Galp Energia	1,191,680	0.01
56,336	Jeronimo Martins	1,551,316	0.01
	Total Portugal	5,576,511	0.05
Singapore: 0.38% (31 Dec 2022: 0.43%)			
641,802	CapitaLand Ascendas REIT	1,289,911	0.01
1,005,639	CapitaLand Integrated Commercial Trust REIT	1,419,271	0.01
515,602	CapitaLand Investment	1,261,050	0.01
188,237	City Developments	934,683	0.01
369,802	DBS	8,610,087	0.07
1,271,009	Genting Singapore	882,808	0.01
426,369	Grab	1,462,446	0.01
293,331	Keppel	1,454,355	0.01
440,590	Mapletree Commercial Trust REIT	527,399	–
627,682	Mapletree Logistics Trust REIT	751,354	0.01
699,286	Oversea-Chinese Banking Corporation Ltd	6,345,167	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Singapore: 0.38% (31 Dec 2022: 0.43%) (continued)			
74,400	Sea ADR	4,318,176	0.04
9,194,032	Sembcorp Marine	849,192	0.01
266,100	Singapore Airlines	1,405,856	0.01
172,670	Singapore Exchange	1,226,112	0.01
1,684,055	Singapore Telecommunications	3,110,901	0.03
257,498	United Overseas Bank	5,327,479	0.05
82,774	UOL	392,662	–
57,571	Venture	625,758	0.01
386,779	Wilmar International	1,086,016	0.01
	Total Singapore	43,280,683	0.38
South Africa: 0.07% (31 Dec 2022: 0.10%)			
276,090	Anglo American	7,837,987	0.07
	Total South Africa	7,837,987	0.07
Spain: 0.72% (31 Dec 2022: 0.72%)			
4,644	Acciona	787,350	0.01
44,160	ACS Actividades de Construccion y Servicios	1,549,904	0.01
16,250	Aena	2,623,855	0.02
97,710	Amadeus IT	7,430,133	0.06
1,280,877	Banco Bilbao Vizcaya Argentaria	9,826,777	0.09
3,373,140	Banco Santander	12,457,125	0.11
875,950	CaixaBank	3,619,090	0.03
114,208	Cellnex Telecom	4,608,989	0.04
14,409	Corporacion Acciona Energias Renovables	481,353	–
59,721	EDP Renovaveis	1,192,022	0.01
52,783	Enagas	1,036,553	0.01
60,764	Endesa	1,302,668	0.01
55,252	Grifols	707,686	0.01
1,207,529	Iberdrola	15,743,100	0.14
220,474	Inditex	8,529,448	0.07
27,630	Naturgy Energy	821,735	0.01
90,741	Red Electrica	1,523,091	0.01
274,406	Repsol	3,990,695	0.04
1,174,817	Telefonica NPV	4,762,892	0.04
	Total Spain	82,994,466	0.72
Sweden: 0.85% (31 Dec 2022: 0.91%)			
59,667	Alfa Laval	2,170,954	0.02
224,809	Assa Abloy	5,390,604	0.05
578,018	Atlas Copco Class A	8,316,036	0.07
313,164	Atlas Copco Class B	3,892,334	0.03
70,575	Beijer	899,070	0.01
56,072	Boliden	1,617,327	0.01
123,659	Embracer Group	308,652	–
129,976	Epiroc Class A	2,453,603	0.02
77,205	Epiroc Class B	1,245,853	0.01
71,887	EQT	1,380,330	0.01
121,184	Essity	3,221,087	0.03
38,545	Evolution Gaming	4,873,928	0.04
128,254	FastighetsBalder	467,358	–
44,683	Getinge	781,652	0.01
144,551	Hennes & Mauritz	2,478,216	0.02
447,189	Hexagon	5,496,037	0.05
17,646	Holmen	632,892	0.01
77,814	Husqvarna	703,411	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Sweden: 0.85% (31 Dec 2022: 0.91%) (continued)			
25,353	Industrivarden Class A	701,349	0.01
28,991	Industrivarden Class C	797,693	0.01
51,884	Indutrade	1,166,769	0.01
28,839	Investment AB Latour	570,837	–
102,958	Investor Class A	2,056,053	0.02
365,385	Investor Class C	7,294,981	0.06
45,646	Kinnevik	631,360	0.01
48,949	Lifco	1,061,793	0.01
14,907	Lundbergforetagen	633,195	0.01
301,801	Nibe Industrier	2,861,176	0.02
36,449	Sagax	718,769	0.01
225,667	Sandvik	4,391,620	0.04
102,721	Securitas	841,260	0.01
368,414	Skandinaviska Enskilda Banken	4,064,004	0.03
70,175	Skanska	982,007	0.01
85,473	SKF	1,484,519	0.01
118,901	Svenska Cellulosa	1,513,053	0.01
287,314	Svenska Handelsbanken	2,403,039	0.02
182,547	Swedbank	3,073,350	0.03
32,230	Swedish Orphan Biovitrum	627,813	–
108,701	Tele2	896,877	0.01
575,992	Telefonaktiebolaget LM Ericsson	3,114,782	0.03
601,880	Telia	1,317,847	0.01
113,196	Volvo Car	448,747	–
36,548	Volvo Class A	776,890	0.01
308,918	Volvo Class B	6,377,817	0.06
	Total Sweden	97,136,944	0.85
Switzerland: 2.95% (31 Dec 2022: 3.06%)			
334,705	ABB	13,161,484	0.12
33,489	Adecco	1,094,152	0.01
108,683	Alcon	9,001,744	0.08
6,691	Bachem	583,354	0.01
9,106	Baloise	1,337,426	0.01
5,750	Banque Cantonale Vaudoise	607,360	0.01
726	Barry Callebaut	1,401,444	0.01
3,993	BKW	705,185	0.01
107,950	Cie Financiere Richemont	18,298,349	0.16
40,629	Clariant	586,740	0.01
54,841	Coca-Cola HBC	1,634,984	0.01
34,769	DSM-Firmenich	3,740,951	0.03
1,339	EMS-Chemie	1,013,249	0.01
7,071	Geberit	3,699,698	0.03
2,007	Givaudan	6,651,489	0.06
7,149	Helvetia	966,891	0.01
120,474	Holcim AG	8,106,561	0.07
42,276	Julius Baer	2,662,304	0.02
10,934	Kuehne + Nagel International	3,235,041	0.03
22	Lindt & Spruengli	2,729,559	0.02
209	Lindt & Spruengli Pref	2,625,787	0.02
34,882	Logitech International	2,075,804	0.02
16,005	Lonza	9,542,354	0.08
574,920	Nestle	69,145,914	0.60
430,721	Novartis	43,329,671	0.38
4,469	Partners	4,204,002	0.04
6,920	Roche	2,270,957	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
Switzerland: 2.95% (31 Dec 2022: 3.06%) (continued)			
146,992	Roche Holdings	44,936,357	0.39
8,198	Schindler Part Cert	1,921,557	0.02
4,495	Schindler Regd	1,009,887	0.01
31,750	SGS	3,000,928	0.03
58,352	SIG Combibloc Group	1,609,710	0.01
31,418	Sika	8,979,582	0.08
10,273	Sonova	2,735,180	0.02
140,471	STMicroelectronics	6,983,013	0.06
22,369	Straumann	3,629,196	0.03
5,634	Swatch Group Bearer	1,644,260	0.01
11,802	Swatch Group Reg	648,375	0.01
6,125	Swiss Life	3,580,590	0.03
15,348	Swiss Prime Site	1,332,110	0.01
62,139	Swiss Re	6,253,837	0.05
5,423	Swisscom	3,381,154	0.03
12,695	Temenos	1,009,470	0.01
699,634	UBS	14,150,648	0.12
5,603	VAT	2,317,230	0.02
31,398	Zurich Insurance	14,911,988	0.13
	Total Switzerland	338,447,526	2.95
United Kingdom: 3.46% (31 Dec 2022: 3.61%)			
204,117	3i	5,056,439	0.04
37,061	Admiral	980,986	0.01
91,427	Ashtead	6,327,873	0.06
68,303	Associated British Foods	1,728,925	0.01
324,014	AstraZeneca	46,449,817	0.40
193,102	Auto Trader	1,498,534	0.01
554,154	Aviva	2,784,278	0.02
3,225,320	Barclays Bank Plc	6,289,364	0.05
195,781	Barratt Developments	1,029,227	0.01
20,961	Berkeley Group	1,045,431	0.01
3,736,025	BP	21,770,689	0.19
176,228	British Land REIT	678,416	0.01
1,394,342	BT	2,168,895	0.02
68,059	Bunzl	2,594,939	0.02
76,396	Burberry	2,059,073	0.02
1,206,639	Centrica	1,901,468	0.02
536,741	CK Hutchison	3,277,321	0.03
240,351	CNH Industrial	3,462,654	0.03
40,526	Coca-Cola Europacific Partners	2,611,090	0.02
372,044	Compass	10,415,420	0.09
27,988	Croda International	2,001,874	0.02
19,117	DCC	1,068,908	0.01
469,177	Diageo	20,155,337	0.18
152,707	Entain	2,469,512	0.02
187,309	Experian	7,186,924	0.06
74,037	Halma	2,143,271	0.02
64,884	Hargreaves Lansdown	672,791	0.01
4,176,801	HSBC	33,013,366	0.29
285,748	Informa	2,637,455	0.02
36,969	InterContinental Hotels	2,554,009	0.02
33,373	Intertek	1,809,587	0.02
368,416	J Sainsbury	1,259,958	0.01
488,004	JD Sports Fashion	905,819	0.01
37,486	Johnson Matthey	832,106	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United Kingdom: 3.46% (31 Dec 2022: 3.61%) (continued)			
417,491	Kingfisher	1,229,811	0.01
144,364	Land Securities REIT	1,053,871	0.01
1,195,128	Legal & General	3,453,656	0.03
63,313	Liberty Global Class A	1,067,457	0.01
52,650	Liberty Global Class C	935,590	0.01
102,510	Linde	39,064,511	0.34
13,482,730	Lloyds Banking	7,471,880	0.06
86,644	London Stock Exchange	9,215,555	0.08
477,572	M&G	1,162,107	0.01
96,202	Mondi	1,466,454	0.01
784,392	National Grid	10,376,249	0.09
1,207,337	NatWest Group	3,696,155	0.03
25,106	Next	2,202,378	0.02
111,744	Ocado	806,933	0.01
135,576	Pearson	1,416,837	0.01
60,111	Persimmon	783,709	0.01
151,624	Phoenix Ord	1,025,136	0.01
592,481	Prudential	8,349,785	0.07
150,874	Reckitt Benckiser	11,340,024	0.10
984	RELX	32,786	—
401,847	RELX - London	13,390,380	0.12
563,451	Rentokil Initial	4,405,512	0.04
246,821	Sage	2,901,985	0.03
176,014	Schroders	978,570	0.01
245,060	Segro REIT	2,233,241	0.02
50,688	Severn Trent	1,653,587	0.01
177,540	Smith & Nephew	2,862,073	0.02
72,999	Smiths	1,525,752	0.01
14,989	Spirax-Sarco Engineering	1,975,182	0.02
239,204	SSE	5,598,702	0.05
103,568	St James's Place	1,431,924	0.01
487,433	Standard Chartered	4,232,537	0.04
415,076	Standard Life Aberdeen	1,151,456	0.01
661,734	Taylor Wimpey	864,431	0.01
1,482,662	Tesco	4,682,296	0.04
530,841	Unilever - London	27,653,403	0.24
135,814	United Utilities	1,660,367	0.01
5,179,684	Vodafone	4,871,066	0.04
40,915	Whitbread	1,761,305	0.02
217,536	WPP	2,277,231	0.02
	Total United Kingdom	397,103,640	3.46
United States: 68.91% (31 Dec 2022: 67.37%)			
116,842	3M	11,694,716	0.10
363,338	a	39,611,109	0.35
25,169	A.O. Smith	1,831,800	0.02
368,815	AbbVie	49,690,445	0.43
8,905	Abiomed	—	—
132,553	Accenture	40,903,205	0.36
155,959	Activision Blizzard	13,147,344	0.11
95,896	Adobe Systems	46,892,185	0.41
11,793	Advance Auto Parts	829,048	0.01
338,694	Advanced Micro Devices	38,580,634	0.34
26,148	AECOM	2,214,474	0.02
130,636	AES	2,708,084	0.02
118,748	Aflac	8,288,610	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
64,488	Agilent Technologies	7,754,682	0.07
46,500	Air Products & Chemicals	13,928,145	0.12
87,831	Airbnb	11,256,421	0.10
30,594	Akamai Technologies	2,749,483	0.02
25,789	Albemarle	5,753,268	0.05
56,343	Albertsons Companies	1,229,404	0.01
35,027	Alcoa	1,188,466	0.01
33,077	Alexandria REIT	3,753,909	0.03
14,707	Align Technology	5,200,983	0.05
17,653	Allegion	2,118,713	0.02
50,099	Alliant Energy	2,629,196	0.02
58,230	Allstate	6,349,399	0.06
63,415	Ally Financial	1,712,839	0.01
25,535	Alnylam Pharmaceuticals	4,850,118	0.04
1,245,173	Alphabet Class A	149,047,208	1.30
1,122,914	Alphabet Class C	135,838,907	1.18
1,930,102	Amazon.com	251,608,097	2.19
110,154	American Electric Power	9,274,967	0.08
133,941	American Express	23,332,522	0.20
14,056	American Financial Group	1,669,150	0.01
63,187	American Homes 4 Rent REIT	2,239,979	0.02
158,707	American International	9,132,001	0.08
96,521	American Tower REIT	18,719,283	0.16
42,171	American Water Works	6,019,910	0.05
21,574	Ameriprise Financial	7,166,020	0.06
35,375	AmerisourceBergen	6,807,211	0.06
46,728	AMETEK	7,564,329	0.07
112,173	Amgen	24,904,649	0.22
126,391	Amphenol	10,736,915	0.09
106,124	Analog Devices	20,674,016	0.18
116,739	Annaly Capital Management REIT	2,335,947	0.02
19,033	ANSYS	6,286,029	0.05
43,079	Aon	14,870,871	0.13
66,092	APA	2,258,364	0.02
81,511	Apollo Global Management	6,260,860	0.05
3,307,768	Apple	641,607,759	5.59
176,682	Applied Materials	25,537,616	0.22
56,295	Aptiv	5,747,157	0.05
45,054	Aramark	1,939,575	0.02
82,630	Arch Capital	6,184,856	0.05
118,375	Archer-Daniels-Midland	8,944,415	0.08
31,441	Ares Management	3,029,340	0.03
56,376	Arista Networks	9,136,295	0.08
12,395	Arrow Electronics	1,775,336	0.02
45,140	Arthur J Gallagher	9,911,390	0.09
5,477	Aspen Technology	918,000	0.01
10,259	Assurant	1,289,761	0.01
1,478,153	AT&T	23,576,540	0.21
30,643	Atlassian	5,142,202	0.04
32,299	Atmos Energy	3,757,666	0.03
45,914	Autodesk	9,394,464	0.08
85,918	Automatic Data Processing	18,883,917	0.16
3,819	AutoZone	9,522,142	0.08
28,658	AvalonBay Communities REIT	5,424,100	0.05
132,858	Avantor	2,728,903	0.02
15,751	Avery Dennison	2,706,022	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
13,393	Axon Enterprise	2,613,242	0.02
218,365	Baker Hughes	6,902,518	0.06
63,172	Ball	3,677,242	0.03
1,510,294	Bank of America	43,330,335	0.38
167,909	Bank of New York Mellon	7,475,309	0.07
45,464	Bath & Body Works	1,704,900	0.01
101,085	Baxter International	4,605,433	0.04
59,084	Becton Dickinson	15,598,767	0.14
49,122	Bentley Systems	2,663,886	0.02
271,402	Berkshire Hathaway	92,548,082	0.81
40,618	Best Buy	3,328,645	0.03
18,950	Bill.com	2,214,307	0.02
30,728	Biogen	8,752,871	0.08
42,514	BioMarin Pharmaceutical	3,685,114	0.03
4,382	Bio-Rad Laboratories	1,661,304	0.01
30,419	Bio-Techne	2,483,103	0.02
31,498	Black Knight	1,881,376	0.02
31,811	BlackRock	21,985,855	0.19
147,254	Blackstone	13,690,204	0.12
100,685	Block	6,702,600	0.06
15,430	Block ADR	995,155	0.01
7,985	Booking Holdings	21,562,135	0.19
48,245	BorgWarner	2,359,663	0.02
29,978	Boston Properties REIT	1,726,433	0.02
298,000	Boston Scientific	16,118,820	0.14
444,491	Bristol-Myers Squibb	28,425,199	0.25
87,162	Broadcom	75,606,934	0.66
26,619	Broadridge Financial Solutions	4,408,905	0.04
26,261	Brookfield Renewable	829,357	0.01
55,534	Brown & Brown	3,822,961	0.03
61,864	Brown-Forman	4,131,278	0.04
7,233	BRP	612,147	0.01
28,365	Builders FirstSource	3,857,640	0.03
30,418	Bunge	2,869,938	0.03
13,176	Burlington Stores	2,073,771	0.02
58,385	Cadence Design Systems	13,692,450	0.12
42,937	Caesars Entertainment	2,188,499	0.02
25,300	Camden Property Trust REIT	2,754,411	0.02
42,864	Campbell Soup	1,959,313	0.02
80,770	Capital One Financial	8,833,815	0.08
54,258	Cardinal Health	5,131,179	0.04
10,384	Carlisle Cos	2,663,808	0.02
40,789	Carlyle Group	1,303,209	0.01
30,705	CarMax	2,570,009	0.02
227,105	Carnival Corp	4,276,387	0.04
171,858	Carrier Global	8,543,061	0.07
33,121	Catalent	1,436,127	0.01
109,248	Caterpillar	26,880,470	0.23
21,231	CBOE	2,930,090	0.03
65,450	CBRE	5,282,470	0.05
28,237	CDW	5,181,490	0.05
116,562	Centene	7,862,107	0.07
35,567	Ceridian HCM	2,381,922	0.02
38,451	CF Industries	2,669,268	0.02
23,923	CH Robinson Worldwide	2,257,135	0.02
10,022	Charles River Laboratories International	2,107,126	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
312,649	Charles Schwab	17,720,945	0.15
19,921	Charter Communications	7,318,378	0.06
52,342	Cheniere Energy	7,974,827	0.07
376,293	Chevron	59,209,704	0.52
16,803	Chewy	663,214	0.01
5,873	Chipotle Mexican Grill	12,562,347	0.11
86,299	Chubb	16,617,735	0.14
50,174	Church & Dwight	5,028,940	0.04
61,454	Cigna	17,243,992	0.15
35,360	Cincinnati Financial	3,441,235	0.03
18,704	Cintas	9,297,384	0.08
858,517	Cisco Systems	44,419,670	0.39
412,743	Citigroup	19,002,688	0.17
99,750	Citizens Financial	2,601,480	0.02
56,597	Clarivate	539,369	–
99,615	Cleveland-Cliffs	1,669,547	0.01
24,495	Clorox	3,895,685	0.03
59,921	Cloudflare	3,917,036	0.03
75,367	CME	13,964,751	0.12
61,099	CMS Energy	3,589,566	0.03
859,242	Coca-Cola	51,743,553	0.45
33,416	Cognex	1,871,964	0.02
102,426	Cognizant Technology Solutions	6,686,369	0.06
34,196	Coinbase Global	2,446,724	0.02
167,135	Colgate-Palmolive	12,876,080	0.11
879,442	Comcast	36,540,815	0.32
96,448	Conagra Brands	3,252,227	0.03
255,168	ConocoPhillips	26,437,956	0.23
72,570	Consolidated Edison	6,560,328	0.06
35,405	Constellation Brands	8,714,233	0.08
71,111	Constellation Energy	6,510,212	0.06
9,779	Cooper	3,749,562	0.03
88,241	Copart	8,048,462	0.07
175,479	Corning	6,148,784	0.05
153,110	Corteva	8,773,203	0.08
87,814	CoStar	7,815,446	0.07
92,715	Costco Wholesale	49,915,902	0.44
46,205	Crowdstrike	6,786,128	0.06
23,408	Crown	2,033,453	0.02
92,030	Crown Castle International REIT	10,485,898	0.09
422,646	CSX	14,412,229	0.13
30,592	Cummins	7,499,935	0.07
271,864	CVS Health	18,793,958	0.16
8,665	CyberArk Software	1,354,599	0.01
146,017	Danaher	35,044,080	0.31
24,182	Darden Restaurants	4,040,329	0.04
32,591	Darling Ingredients	2,078,980	0.02
49,833	Datadog	4,902,571	0.04
10,889	DaVita	1,094,018	0.01
6,180	Deckers Outdoor	3,260,939	0.03
58,919	Deere	23,873,390	0.21
51,971	Dell Technologies	2,812,151	0.02
30,000	Delta Air Lines	1,426,200	0.01
41,072	Dentsply Sirona	1,643,701	0.01
139,922	Devon Energy	6,763,829	0.06
81,678	DexCom	10,496,440	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
37,835	Diamondback Energy	4,970,006	0.04
11,819	Dick's Sporting Goods Inc	1,562,354	0.01
59,663	Digital Realty Trust REIT	6,793,826	0.06
54,049	Discover Financial Services	6,315,626	0.06
40,022	DocuSign	2,044,724	0.02
45,041	Dollar General	7,647,061	0.07
48,293	Dollar Tree	6,930,046	0.06
178,878	Dominion Energy	9,264,092	0.08
6,898	Domino's Pizza	2,324,557	0.02
53,578	DoorDash	4,094,431	0.04
28,248	Dover	4,170,817	0.04
151,774	Dow	8,083,483	0.07
65,335	DR Horton	7,950,616	0.07
51,371	Dropbox	1,370,065	0.01
160,812	Duke Energy	14,431,269	0.13
99,294	DuPont de Nemours	7,093,563	0.06
42,460	Dynatrace	2,185,416	0.02
82,743	Eaton	16,639,617	0.15
110,009	eBay	4,916,302	0.04
54,348	Ecolab	10,146,228	0.09
78,952	Edison International	5,483,216	0.05
130,273	Edwards Lifesciences	12,288,652	0.11
59,564	Electronic Arts	7,725,451	0.07
49,190	Elevance Health	21,854,625	0.19
168,870	Eli Lilly	79,196,653	0.69
118,972	Emerson Electric	10,753,879	0.09
28,112	Enphase Energy	4,708,198	0.04
30,211	Entegris	3,347,983	0.03
124,438	EOG Resources	14,240,685	0.12
11,541	EPAM Systems	2,593,840	0.02
73,582	EQT Corporation	3,026,428	0.03
25,099	Equifax	5,905,795	0.05
19,538	Equinix REIT	15,316,620	0.13
74,219	Equitable	2,015,788	0.02
34,305	Equity LifeStyle Properties REIT	2,294,661	0.02
79,635	Equity Residential REIT	5,253,521	0.05
5,329	Erie Indemnity	1,119,143	0.01
49,852	Essential Utilities	1,989,593	0.02
12,874	Essex Property Trust REIT	3,016,378	0.03
49,316	Estee Lauder Companies	9,684,676	0.08
25,476	Etsy	2,155,524	0.02
9,417	Everest Re	3,219,296	0.03
69,397	Eversource Energy	4,921,635	0.04
34,930	Exact Sciences	3,279,927	0.03
212,708	Exelon	8,665,724	0.08
29,296	Expedia	3,204,689	0.03
31,883	Expeditors International of Washington	3,861,988	0.03
27,566	Extra Space Storage REIT	4,103,199	0.04
848,644	Exxon Mobil	91,017,069	0.79
11,712	F5 Networks	1,712,997	0.01
7,492	FactSet Research Systems	3,001,670	0.03
4,928	Fair Isaac	3,987,787	0.03
116,824	Fastenal	6,891,448	0.06
50,321	FedEx	12,474,576	0.11
41,427	Ferguson	6,516,881	0.06
52,065	Fidelity National Financial	1,874,340	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
129,650	Fidelity National Information Services	7,091,855	0.06
135,487	Fifth Third Bancorp	3,551,114	0.03
2,541	First Citizens BancShares	3,261,246	0.03
107,381	First Horizon National	1,210,184	0.01
21,552	First Solar	4,096,820	0.04
130,897	Fiserv	16,512,657	0.14
13,746	FleetCor Technologies	3,451,346	0.03
24,701	FMC	2,577,302	0.02
832,345	Ford Motor	12,593,380	0.11
136,342	Fortinet	10,306,092	0.09
74,181	Fortive	5,546,513	0.05
25,311	Fortune Brands Home & Security	1,821,126	0.02
60,186	Fox Class A	2,046,324	0.02
26,761	Fox Class B	853,408	0.01
60,516	Franklin Resources	1,616,382	0.01
305,311	Freeport-McMoRan	12,212,440	0.11
51,514	Gaming and Leisure Properties REIT	2,496,368	0.02
29,916	Garmin	3,119,940	0.03
17,310	Gartner	6,063,866	0.05
84,256	GE HealthCare Technologies	6,844,957	0.06
12,318	Generac	1,836,983	0.02
121,124	General Mills	9,290,211	0.08
290,588	General Motors	11,205,073	0.10
28,178	Genuine Parts	4,768,563	0.04
258,488	Gilead Sciences	19,921,670	0.17
55,090	Global Payments	5,427,467	0.05
18,985	Globe Life	2,081,136	0.02
31,145	GoDaddy	2,339,924	0.02
69,849	Goldman Sachs Group	22,529,096	0.20
33,456	Graco	2,888,926	0.03
856,328	GSK	15,119,764	0.13
1,011,550	Haleon	4,144,245	0.04
180,192	Halliburton	5,944,534	0.05
64,495	Hartford Financial Services	4,644,930	0.04
25,589	Hasbro	1,657,400	0.01
44,454	HCA Healthcare	13,490,900	0.12
73,421	Healthcare Realty Trust REIT	1,384,720	0.01
104,042	Healthpeak Properties REIT	2,091,244	0.02
8,962	HEICO	1,585,736	0.01
14,781	HEICO - New York	2,078,209	0.02
27,148	Henry Schein	2,201,703	0.02
31,968	Hershey	7,982,410	0.07
55,519	Hess	7,547,808	0.07
286,072	Hewlett Packard Enterprise	4,806,010	0.04
31,023	HF Sinclair	1,383,936	0.01
54,212	Hilton Worldwide	7,890,557	0.07
49,068	Hologic	3,973,036	0.03
211,710	Home Depot	65,765,594	0.57
48,414	Horizon Therapeutics	4,979,380	0.04
59,879	Hormel Foods	2,408,333	0.02
145,569	Host Hotels & Resorts REIT	2,449,926	0.02
85,851	Howmet Aerospace	4,254,776	0.04
178,887	HP	5,493,620	0.05
10,683	Hubbell	3,542,055	0.03
10,191	HubSpot	5,422,529	0.05
26,721	Humana	11,947,761	0.10

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
284,590	Huntington Bancshares	3,067,880	0.03
8,958	Hyatt Hotels	1,026,408	0.01
16,021	IDEX	3,448,680	0.03
16,967	IDEXX Laboratories	8,521,336	0.07
64,439	Illinois Tool Works	16,120,060	0.14
34,158	Illumina	6,404,283	0.06
37,240	Incyte	2,318,190	0.02
89,489	Ingersoll-Rand	5,849,001	0.05
13,877	Insulet	4,001,294	0.03
880,224	Intel	29,434,691	0.26
117,629	Intercontinental Exchange	13,301,487	0.12
190,184	International Business Machines	25,448,521	0.22
50,780	International Flavors & Fragrances	4,041,580	0.04
66,356	International Paper	2,110,784	0.02
77,148	Interpublic	2,976,370	0.03
59,036	Intuit	27,049,705	0.24
72,598	Intuitive Surgical	24,824,160	0.22
69,917	Invesco	1,175,305	0.01
121,721	Invitation Homes REIT	4,187,202	0.04
40,198	IQVIA Holdings	9,035,304	0.08
61,992	Iron Mountain REIT	3,522,385	0.03
14,826	Jack Henry & Associates	2,480,835	0.02
25,327	Jacobs Solutions	3,011,127	0.03
87,079	James Hardie Industries	2,304,075	0.02
12,530	Jazz Pharmaceuticals	1,553,344	0.01
16,209	JB Hunt Transport Services	2,934,315	0.03
22,583	JM Smucker	3,334,832	0.03
543,224	Johnson & Johnson	89,914,436	0.78
146,316	Johnson Controls International	9,969,972	0.09
612,857	JPMorgan Chase	89,133,922	0.78
64,440	Juniper Networks	2,018,905	0.02
53,999	Kellogg	3,639,533	0.03
200,169	Keurig Dr Pepper	6,259,285	0.05
184,567	KeyCorp	1,705,399	0.01
37,025	Keysight Technologies	6,199,836	0.05
71,626	Kimberly-Clark	9,888,686	0.09
122,809	Kimco Realty REIT	2,421,793	0.02
416,490	Kinder Morgan	7,171,958	0.06
123,944	KKR	6,940,864	0.06
28,802	KLA	13,969,546	0.12
29,793	Knight-Swift Transportation Holdings	1,655,299	0.01
161,395	Kraft Heinz	5,729,523	0.05
148,231	Kroger	6,966,857	0.06
17,766	Laboratory Corporation of America	4,287,469	0.04
28,608	Lam Research	18,390,939	0.16
28,435	Lamb Weston	3,268,603	0.03
68,310	Las Vegas Sands	3,961,980	0.03
26,003	Lattice Semiconductor	2,498,108	0.02
11,293	Lear	1,621,110	0.01
55,282	Lennar	6,927,387	0.06
6,131	Lennox International	1,999,135	0.02
25,208	Liberty Broadband	2,019,413	0.02
38,864	Liberty Formula One	2,925,682	0.03
30,788	Liberty SiriusXM	1,007,691	0.01
33,825	Live Nation Entertainment	3,081,796	0.03
61,027	LKQ	3,556,043	0.03

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
40,380	Loews	2,397,764	0.02
123,894	Lowe's Cos	27,962,876	0.24
15,795	LPL Financial	3,434,307	0.03
243,489	Lucid	1,677,639	0.01
23,711	Lululemon Athletica	8,974,614	0.08
51,908	LyondellBasell Industries	4,766,712	0.04
34,544	M&T Bank	4,275,165	0.04
126,072	Marathon Oil	2,902,177	0.03
87,536	Marathon Petroleum	10,206,698	0.09
4,742	Marathon Petroleum Corporation	552,917	—
2,670	Markel	3,693,091	0.03
7,369	MarketAxess	1,926,404	0.02
53,824	Marriott International	9,886,931	0.09
102,669	Marsh & McLennan	19,309,986	0.17
12,491	Martin Marietta Materials	5,766,970	0.05
181,571	Marvell Technology	10,854,314	0.09
45,731	Masco	2,624,045	0.02
10,166	Masimo	1,672,815	0.01
177,943	Mastercard	69,984,982	0.61
57,395	Match	2,401,981	0.02
55,070	McCormick	4,803,756	0.04
152,924	McDonald's	45,634,051	0.40
28,361	McKesson	12,118,939	0.11
279,901	Medtronic	24,659,278	0.22
530,535	Merck	61,218,434	0.53
463,027	Meta Platforms	132,879,488	1.16
136,308	MetLife	7,705,491	0.07
4,440	Mettler-Toledo International	5,823,682	0.05
63,331	MGM Resorts International	2,781,498	0.02
116,416	Microchip Technology	10,429,709	0.09
226,872	Micron Technology	14,317,892	0.12
1,478,405	Microsoft	503,456,039	4.39
26,468	Mid-America Apartment Communities REIT	4,019,430	0.04
70,373	Moderna	8,550,319	0.07
9,867	Mohawk Industries	1,017,880	0.01
11,517	Molina Healthcare	3,469,381	0.03
37,193	Molson Coors Beverage	2,448,787	0.02
4,367	Monday.com	747,718	0.01
281,708	Mondelez International	20,547,782	0.18
14,977	MongoDB	6,155,397	0.05
9,867	Monolithic Power Systems	5,330,449	0.05
165,932	Monster Beverage	9,531,134	0.08
34,565	Moody's	12,018,942	0.10
261,349	Morgan Stanley	22,319,205	0.19
68,816	Mosaic	2,408,560	0.02
35,306	Motorola Solutions	10,354,544	0.09
68,800	Nasdaq	3,429,680	0.03
43,479	NetApp	3,321,796	0.03
93,522	Netflix	41,195,506	0.36
19,136	Neurocrine Biosciences	1,804,525	0.02
160,886	Newmont Mining	6,863,397	0.06
78,079	News	1,522,541	0.01
423,012	NextEra Energy	31,387,490	0.27
256,277	Nike	28,285,292	0.25
10,173	Nordson	2,524,735	0.02
48,934	Norfolk Southern	11,096,274	0.10

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
46,932	Northern Trust	3,479,538	0.03
116,599	NortonLifeLock	2,162,911	0.02
19,061	Novocure	791,031	0.01
54,728	Nucor	8,974,297	0.08
516,383	NVIDIA	218,440,337	1.90
692	NVR	4,394,629	0.04
145,994	Occidental Petroleum	8,584,447	0.07
29,282	Okta	2,030,707	0.02
20,359	Old Dominion Freight Line	7,527,740	0.07
42,955	Omnicom	4,087,168	0.04
88,892	ON Semiconductor	8,407,405	0.07
88,488	ONEOK	5,461,479	0.05
339,943	Oracle	40,483,812	0.35
13,157	O'Reilly Automotive	12,568,882	0.11
89,415	Otis Worldwide	7,958,829	0.07
51,009	Ovintiv	1,941,913	0.02
19,000	Owens Corning	2,479,500	0.02
107,373	PACCAR	8,981,751	0.08
18,261	Packaging Corporation of America	2,413,374	0.02
376,574	Palantir Technologies	5,772,879	0.05
63,010	Palo Alto Networks	16,099,685	0.14
120,286	Paramount Global	1,913,750	0.02
27,396	Parker Hannifin	10,685,536	0.09
65,780	Paychex	7,358,809	0.06
11,786	Paycom Software	3,786,135	0.03
7,908	Paylocity	1,459,263	0.01
227,620	PayPal	15,189,083	0.13
33,491	Pentair	2,163,519	0.02
287,944	PepsiCo	53,332,988	0.47
1,180,030	Pfizer	43,283,500	0.38
362,473	PG&E	6,263,533	0.05
95,538	Phillips 66	9,112,414	0.08
125,635	Pinterest	3,434,861	0.03
47,585	Pioneer Natural Resources	9,858,660	0.09
84,607	PNC Financial Services	10,656,252	0.09
7,888	Pool	2,955,160	0.03
48,496	PPG Industries	7,191,957	0.06
49,453	Principal Financial	3,750,516	0.03
493,207	Procter & Gamble	74,839,230	0.65
121,707	Progressive	16,110,356	0.14
194,715	Prologis REIT	23,877,900	0.21
79,995	Prudential Financial	7,057,159	0.06
21,906	PTC	3,117,224	0.03
99,245	Public Service Enterprise	6,213,729	0.05
33,689	Public Storage REIT	9,833,145	0.09
46,819	PulteGroup	3,636,900	0.03
45,972	QIAGEN	2,063,395	0.02
20,793	Qorvo	2,121,510	0.02
234,414	QUALCOMM	27,904,643	0.24
31,406	Quanta Services	6,169,709	0.05
22,630	Quest Diagnostics	3,180,873	0.03
44,099	Raymond James Financial	4,576,153	0.04
141,853	Realty Income REIT	8,481,391	0.07
30,536	Regency Centers REIT	1,886,209	0.02
22,448	Regeneron Pharmaceuticals	16,129,786	0.14
187,687	Regions Financial	3,344,582	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
11,651	Reliance Steel & Aluminum	3,164,295	0.03
10,749	Repligen	1,520,554	0.01
48,438	Republic Services	7,419,248	0.06
30,223	ResMed	6,603,726	0.06
25,009	Revvity	2,970,819	0.03
137,283	Rivian Automotive	2,287,135	0.02
21,276	Robert Half International	1,600,381	0.01
86,173	Roblox	3,472,772	0.03
24,725	Rockwell Automation	8,145,651	0.07
22,776	Roku	1,456,753	0.01
56,780	Rollins	2,431,887	0.02
22,430	Roper Technologies	10,784,344	0.09
71,493	Ross Stores	8,016,510	0.07
51,348	Royal Caribbean Cruises	5,326,842	0.05
89,390	Royalty Pharma	2,747,849	0.02
26,197	RPM International	2,350,657	0.02
68,267	S&P Global	27,367,558	0.24
209,351	Salesforce	44,227,492	0.39
22,357	SBA Communications REIT	5,181,458	0.05
296,384	Schlumberger	14,558,382	0.13
30,534	Seagen	5,876,574	0.05
27,705	Sealed Air	1,108,200	0.01
23,876	SEI Investments	1,423,487	0.01
64,139	Sempra Energy	9,337,997	0.08
30,339	Sensata Technologies Holdings	1,364,952	0.01
42,723	ServiceNow	24,009,044	0.21
51,750	Sherwin-Williams	13,740,660	0.12
71,125	Simon Property REIT	8,213,515	0.07
148,526	Sirius XM	672,823	0.01
32,032	Skyworks Solutions	3,545,622	0.03
213,005	Snap	2,521,979	0.02
10,376	Snap-on	2,990,259	0.03
53,485	Snowflake	9,412,290	0.08
11,028	SolarEdge Technologies	2,967,083	0.03
28,053	Southwest Airlines	1,015,799	0.01
32,123	Splunk	3,407,929	0.03
44,587	SS&C Technologies	2,701,972	0.02
34,808	Stanley Black & Decker	3,261,858	0.03
241,890	Starbucks	23,961,623	0.21
72,631	State Street	5,315,137	0.05
35,964	Steel Dynamics	3,917,559	0.03
484,740	Stellantis	8,509,219	0.07
20,062	STERIS	4,513,549	0.04
72,059	Stryker	21,984,480	0.19
24,489	Sun Communities REIT	3,194,835	0.03
94,854	Synchrony Financial	3,217,448	0.03
32,010	Synopsys	13,937,474	0.12
103,526	Sysco	7,681,629	0.07
45,208	T Rowe Price	5,064,200	0.04
33,458	Take-Two Interactive Software	4,923,679	0.04
42,852	Targa Resources	3,261,037	0.03
97,716	Target	12,888,740	0.11
64,997	TE Connectivity	9,109,980	0.08
9,542	Teleflex	2,309,450	0.02
30,942	Teradyne	3,444,773	0.03
596,324	Tesla Motors	156,099,733	1.36

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.16% (31 Dec 2022: 99.00%) (continued)			
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)			
United States: 68.91% (31 Dec 2022: 67.37%) (continued)			
189,690	Texas Instruments	34,147,994	0.30
80,842	Thermo Fisher Scientific	42,179,314	0.37
240,083	TJX Cos	20,356,638	0.18
125,302	T-Mobile US	17,404,448	0.15
76,250	Toast	1,720,962	0.02
21,180	Toro	2,152,947	0.02
22,079	Tractor Supply	4,881,667	0.04
95,692	Trade Desk	7,389,336	0.06
22,141	Tradeweb Markets	1,516,216	0.01
47,268	Trane Technologies	9,040,478	0.08
11,731	TransDigm	10,489,508	0.09
37,531	TransUnion	2,939,803	0.03
50,261	Travelers Cos	8,728,325	0.08
47,926	Trimble	2,537,202	0.02
285,218	Truist Financial	8,656,366	0.08
33,577	Twilio	2,136,169	0.02
8,249	Tyler Technologies	3,435,461	0.03
57,777	Tyson Foods	2,948,938	0.03
380,396	Uber Technologies	16,421,695	0.14
64,683	UDR REIT	2,778,782	0.02
40,032	UGI	1,079,663	0.01
16,585	U-Haul Holding Company	840,362	0.01
80,282	UiPath	1,330,273	0.01
10,649	Ulta Beauty	5,011,366	0.04
129,050	Union Pacific	26,406,211	0.23
153,082	United Parcel Service	27,439,949	0.24
15,135	United Rentals	6,740,675	0.06
8,815	United Therapeutics	1,945,911	0.02
195,022	UnitedHealth	93,735,374	0.82
47,339	Unity Software	2,055,459	0.02
319,698	US Bancorp	10,562,822	0.09
8,129	Vail Resorts	2,046,557	0.02
78,375	Valero Energy	9,193,388	0.08
30,673	Veeva Systems	6,064,972	0.05
90,754	Ventas REIT	4,289,942	0.04
19,437	VeriSign	4,392,179	0.04
29,547	Verisk Analytics	6,678,508	0.06
878,036	Verizon Communications	32,654,159	0.28
53,168	Vertex Pharmaceuticals	18,710,351	0.16
66,034	VF	1,260,589	0.01
234,677	Viatis	2,342,076	0.02
209,929	Vici Properties REIT	6,598,068	0.06
339,716	Visa	80,675,756	0.70
75,433	Vistra	1,980,116	0.02
48,082	VMware	6,908,903	0.06
29,158	Vulcan Materials	6,573,380	0.06
146,988	Walgreens Boots Alliance	4,187,688	0.04
309,957	Walmart	48,719,041	0.42
381,916	Walt Disney	34,097,460	0.30
506,085	Warner Bros Discovery	6,346,306	0.06
125	Waste Connections	17,885	–
55,891	Waste Connections Inc.	7,988,501	0.07
86,834	Waste Management	15,058,752	0.13
11,842	Waters	3,156,367	0.03
6,609	Watsco	2,521,135	0.02
34,775	Webster Financial	1,312,756	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets			
Transferable Securities Admitted to an Official Stock Exchange Listing:						
99.16% (31 Dec 2022: 99.00%) (continued)						
Equities: 99.16% (31 Dec 2022: 99.00%) (continued)						
United States: 68.91% (31 Dec 2022: 67.37%) (continued)						
63,998	WEC Energy	5,647,184	0.05			
791,579	Wells Fargo	33,784,592	0.29			
101,442	Welltower REIT	8,205,643	0.07			
16,258	West Pharmaceutical Services	6,218,197	0.05			
62,832	Western Digital	2,383,218	0.02			
39,554	Westinghouse Air Brake Technologies	4,337,887	0.04			
7,301	Westlake Chemical	872,250	0.01			
51,454	WestRock	1,495,768	0.01			
146,758	Weyerhaeuser REIT	4,917,861	0.04			
11,075	Whirlpool	1,647,849	0.01			
260,651	Williams Cos	8,505,042	0.07			
21,781	Willis Towers Watson	5,129,425	0.04			
23,656	Wolfspeed	1,315,037	0.01			
43,584	Workday	9,845,190	0.09			
41,651	WP Carey REIT	2,813,942	0.02			
42,352	WR Berkley	2,522,485	0.02			
9,840	WW Grainger	7,759,726	0.07			
21,725	Wynn Resorts	2,294,377	0.02			
112,878	Xcel Energy	7,017,625	0.06			
52,691	Xylem	5,934,060	0.05			
60,574	Yum! Brands	8,392,528	0.07			
10,100	Zebra Technologies	2,987,883	0.03			
31,931	Zillow	1,604,852	0.01			
45,684	Zimmer Biomet	6,651,590	0.06			
97,941	Zoetis	16,866,420	0.15			
51,714	Zoom Video Communications	3,510,346	0.03			
50,869	ZoomInfo Technologies	1,291,564	0.01			
16,456	Zscaler	2,407,513	0.02			
	Total United States	7,905,280,387	68.91			
Zambia: 0.02% (31 Dec 2022: 0.02%)						
118,036	First Quantum Minerals	2,795,578	0.02			
	Total Zambia	2,795,578	0.02			
Total Equities			99.16			
Total Transferable Securities Admitted to an Official Stock Exchange Listing			99.16			
Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%)						
Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SFE S&P ASX Share Price Index 200 Futures September 2023	AUD	14	1,668,352	18,278	—
	Total Australia				18,278	—
Canada: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	S&P/TSX 60 Index Futures September 2023	CAD	15	2,762,743	43,590	—
	Total Canada				43,590	—

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
	Germany: 0.00% (31 Dec 2022: 0.00%)					
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	177	8,548,848	132,166	—
	Total Germany				<u>132,166</u>	<u>—</u>
	Hong Kong: 0.00% (31 Dec 2022: 0.00%)					
	Hang Seng Index Futures July 2023					
Citigroup		HKD	7	839,962	1,212	—
	Total Hong Kong				<u>1,212</u>	<u>—</u>
	Japan: 0.00% (31 Dec 2022: 0.00%)					
	OSE TOPIX Index Futures					
Citigroup	September 2023	JPY	34	5,382,226	184,138	—
	Total Japan				<u>184,138</u>	<u>—</u>
	United States: 0.02% (31 Dec 2022: 0.00%)					
	CME E-Mini Standard & Poor's 500					
	Index Futures September 2023					
Citigroup		USD	276	61,937,850	1,817,808	0.02
	Total United States				<u>1,817,808</u>	<u>0.02</u>
	Total Unrealised Gains on Futures Contracts				<u>2,197,192</u>	<u>0.02</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.02%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Losses US\$	% of Net Assets
	Germany: 0.00% (31 Dec 2022: (0.01%))					
	Singapore: 0.00% (31 Dec 2022: 0.00%)					
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	34	725,799	(3,543)	—
	Total Singapore				<u>(3,543)</u>	<u>—</u>
	Sweden: 0.00% (31 Dec 2022: 0.00%)					
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	84	1,801,311	(252)	—
	Total Sweden				<u>(252)</u>	<u>—</u>
	Switzerland: 0.00% (31 Dec 2022: 0.00%)					
	SOF Index Futures September 2023					
Citigroup		CHF	21	2,658,772	(5,281)	—
	Total Switzerland				<u>(5,281)</u>	<u>—</u>
	United Kingdom: 0.00% (31 Dec 2022: 0.00%)					
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	36	3,451,639	(24,912)	—
	Total United Kingdom				<u>(24,912)</u>	<u>—</u>
	United States: 0.00% (31 Dec 2022: (0.01%))					
	Total Unrealised Losses on Futures Contracts				<u>(33,988)</u>	<u>—</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 98.98%)	11,377,001,696	99.18
Cash and Cash Equivalents (31 Dec 2022: 0.77%)**	255,015,526	2.22
Margin Cash (31 Dec 2022: 0.09%)	8,691,165	0.08
Other Net Liabilities (31 Dec 2022: 0.16%)	(169,756,864)	(1.48)
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u>11,470,951,523</u>	<u>100.00</u>
		<hr/>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.97%)		97.57
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.02
Cash and Cash Equivalents (31 Dec 2022: 0.77%)		2.19
Margin Cash (31 Dec 2022: 0.09%)		0.07
Other assets (31 Dec 2022: 0.17%)		0.15
		<hr/>
		<u>100.00</u>

*Banco Espirito Santo last traded on 8 January 2014 and had a last traded price of EUR 0.12. On 8 December 2014, Northern Trust Asset Management Pricing and Valuation Committee recommended this holding to be valued as worthless and fair valued the security at 0.01 EUR. This decision was approved by the Directors of the Manager.

**Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 5,688,296 EUR shares with a fair value of US\$6,092,983.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%)			
Equities: 98.58% (31 Dec 2022: 98.10%)			
Argentina: 0.10% (31 Dec 2022: 0.08%)			
2,258	MercadoLibre	2,451,720	0.10
	Total Argentina	2,451,720	0.10
Australia: 1.90% (31 Dec 2022: 2.14%)			
11,628	Ampol	212,411	0.01
61,815	APA Group	365,459	0.01
31,005	Aristocrat Leisure	731,332	0.03
10,271	ASX	394,798	0.01
98,066	Aurizon	234,545	0.01
152,848	Australia & New Zealand Banking	2,211,121	0.09
24,964	BlueScope Steel	313,002	0.01
70,891	Brambles	623,270	0.02
3,258	Cochlear	455,345	0.02
69,061	Coles	776,146	0.03
84,369	Commonwealth Bank of Australia	5,161,490	0.20
27,812	Computershare	396,733	0.02
23,991	CSL	4,060,174	0.16
47,233	Dexus Property REIT	224,782	0.01
8,508	EBOS	175,579	0.01
71,997	Endeavour Group	277,182	0.01
84,830	Fortescue Metals	1,147,974	0.04
84,381	Goodman REIT	1,033,269	0.04
98,359	GPT REIT	248,448	0.01
10,960	IDP Education	147,783	0.01
36,109	IGO	334,873	0.01
127,707	Insurance Australia	444,131	0.02
36,288	LendLease	171,588	0.01
110,564	Lottery	346,061	0.01
18,362	Macquarie	1,989,908	0.08
131,270	Medibank	281,922	0.01
9,043	Mineral Resources	394,107	0.01
178,042	Mirvac REIT	245,500	0.01
155,592	National Australia Bank	2,503,333	0.10
46,072	Newcrest Mining	742,662	0.03
60,169	Northern Star Resources	443,467	0.02
25,622	Orica	231,833	0.01
91,383	Origin Energy	468,902	0.02
134,574	Pilbara Minerals	401,505	0.02
46,980	Qantas Airways	177,716	0.01
77,965	QBE Insurance	745,401	0.03
9,383	Ramsay Health Care	322,251	0.01
3,068	REA	267,734	0.01
6,698	Reece	75,889	–
56,169	Rio Tinto	3,263,216	0.13
19,116	Rio Tinto Ltd	1,337,654	0.05
167,664	Santos	769,270	0.03
270,046	Scentre REIT	436,621	0.02
18,923	SEEK	250,767	0.01
21,324	Sonic Healthcare	462,779	0.02
249,431	South32	572,215	0.02
120,484	Stockland REIT	296,248	0.01
69,240	Suncorp	569,889	0.02
205,458	Telstra	539,030	0.02
147,369	Transurban	1,281,274	0.05
33,106	Treasury Wine Estates	226,834	0.01
202,352	Vicinity Centres REIT	227,785	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Australia: 1.90% (31 Dec 2022: 2.14%) (continued)			
59,000	Wesfarmers	1,776,120	0.07
175,489	Westpac Banking	2,284,891	0.09
7,243	WiseTech Global	352,693	0.01
96,537	Woodside Energy	2,028,514	0.08
60,071	Woolworths	1,456,145	0.06
6,740	Xero	489,072	0.02
	Total Australia	48,400,643	1.90
Austria: 0.05% (31 Dec 2022: 0.06%)			
17,503	Erste Bank	561,671	0.02
7,482	OMV	290,601	0.01
3,608	Verbund	265,008	0.01
5,780	Voestalpine	190,162	0.01
	Total Austria	1,307,442	0.05
Belgium: 0.22% (31 Dec 2022: 0.26%)			
7,937	Ageas	294,542	0.01
43,071	Anheuser-Busch InBev	2,232,370	0.09
666	D'ieteren	107,826	–
1,700	Elia	197,710	0.01
5,277	Groupe Bruxelles Lambert	380,788	0.02
13,272	KBC	848,346	0.03
800	Sofina	151,760	0.01
3,568	Solvay	365,007	0.01
6,491	UCB	527,069	0.02
10,483	Umicore	268,260	0.01
7,083	Warehouses De Pauw CVA REIT	177,925	0.01
	Total Belgium	5,551,603	0.22
Burkina Faso: 0.01% (31 Dec 2022: 0.00%)			
7,201	Endeavour Mining	158,177	0.01
	Total Burkina Faso	158,177	0.01
Canada: 2.93% (31 Dec 2022: 3.14%)			
25,373	Agnico-Eagle Mines	1,162,612	0.05
8,828	Air Canada	152,814	0.01
29,157	Algonquin Power & Utilities	221,152	0.01
13,796	AltaGas	227,438	0.01
34,967	ARC Resources	427,985	0.02
35,071	Bank of Montreal	2,906,417	0.11
59,419	Bank of Nova Scotia	2,727,980	0.11
2,744	BCE	114,803	–
72,398	Brookfield	2,236,633	0.09
18,641	Brookfield Asset Management	558,326	0.02
20,881	Cameco	600,106	0.02
3,502	Canadian Apartment Properties REIT	123,375	0.01
45,172	Canadian Imperial Bank of Commerce	1,769,750	0.07
28,438	Canadian National Railway	3,160,028	0.12
56,824	Canadian Natural Resources	2,931,600	0.12
46,357	Canadian Pacific Kansas City	3,435,836	0.13
2,612	Canadian Tire	327,697	0.01
8,253	Canadian Utilities	196,140	0.01
7,100	CCL Industries	320,262	0.01
10,970	CGI	1,061,540	0.04
979	Constellation Software	1,861,317	0.07
4,299	Descartes Systems	316,008	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Canada: 2.93% (31 Dec 2022: 3.14%) (continued)			
14,608	Dollarama	907,848	0.04
20,265	Element Fleet Management	283,270	0.01
8,912	Empire	232,296	0.01
22,823	Enbridge - New York	777,153	0.03
77,791	Enbridge - Toronto	2,653,265	0.10
1,166	Fairfax Financial	801,439	0.03
1,327	FirstService	187,533	0.01
25,314	Fortis	1,001,046	0.04
3,313	George Weston	359,420	0.01
9,773	GFL Environmental	348,227	0.01
8,668	Gildan Activewear	256,438	0.01
14,957	Great-West Lifeco	398,566	0.02
16,204	Hydro One	424,836	0.02
5,768	iA Financial	360,583	0.01
4,104	IGM Financial	114,649	–
9,050	Intact Financial	1,282,213	0.05
29,771	Ivanhoe Mines	249,524	0.01
11,321	Keyera	239,568	0.01
70,933	Kinross Gold	310,526	0.01
7,999	Loblaw Cos	671,983	0.03
33,264	Lundin Mining	239,169	0.01
14,564	Magna International	754,497	0.03
95,994	Manulife Financial	1,664,990	0.07
11,886	Metro	616,009	0.02
17,470	National Bank of Canada	1,194,382	0.05
12,633	Northland Power	241,780	0.01
24,754	Nutrien	1,341,038	0.05
3,845	Nuvei	104,191	–
3,496	Onex	177,189	0.01
14,570	Open Text	556,089	0.02
20,152	Pan American Silver	269,407	0.01
5,924	Parkland	135,414	0.01
27,440	Pembina Pipeline	791,649	0.03
29,344	Power Corporation of Canada	724,826	0.03
8,561	Quebecor	193,616	0.01
8,785	RB Global	483,774	0.02
15,047	Restaurant Brands International	1,070,523	0.04
9,448	RioCan REIT	126,177	0.01
15,989	Rogers Communications	669,390	0.03
69,608	Royal Bank of Canada	6,100,306	0.24
13,226	Saputo	271,910	0.01
59,598	Shopify	3,534,600	0.14
29,946	Sun Life Financial	1,432,513	0.06
51,835	TC Energy	1,922,360	0.08
22,465	Teck Resources	867,375	0.03
19,428	TELUS	346,932	0.01
4,342	TFI International	453,940	0.02
8,736	Thomson Reuters	1,082,329	0.04
13,550	TMX	279,792	0.01
4,326	Toromont Industries	326,113	0.01
91,472	Toronto-Dominion Bank	5,202,565	0.20
16,937	Tourmaline Oil	732,308	0.03
3,431	West Fraser Timber	270,480	0.01
22,525	Wheaton Precious Metals	893,875	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Canada: 2.93% (31 Dec 2022: 3.14%) (continued)			
6,379	WSP Global	773,346	0.03
	Total Canada	74,545,056	2.93
Chile: 0.01% (31 Dec 2022: 0.02%)			
21,661	Antofagasta	368,781	0.01
	Total Chile	368,781	0.01
Denmark: 0.86% (31 Dec 2022: 0.87%)			
133	AP Moeller - Maersk Class A	212,202	0.01
263	AP Moeller - Maersk Class B	422,974	0.02
4,882	Carlsberg	714,999	0.03
5,871	Chr. Hansen	373,427	0.01
5,753	Coloplast	659,215	0.03
34,492	Danske Bank	768,969	0.03
4,373	Demant	169,437	0.01
9,612	DSV	1,849,874	0.07
3,178	Genmab	1,101,173	0.04
83,388	Novo Nordisk	12,312,362	0.48
10,442	Novozymes	445,817	0.02
10,037	Orsted	869,183	0.03
4,572	Pandora	374,066	0.01
587	Rockwool International	138,986	0.01
18,107	Tryg	359,056	0.01
51,855	Vestas Wind Systems	1,263,728	0.05
	Total Denmark	22,035,468	0.86
Finland: 0.31% (31 Dec 2022: 0.37%)			
6,706	Elisa	328,192	0.01
23,560	Fortum	288,963	0.01
12,742	Kesko	219,799	0.01
16,137	Kone	771,833	0.03
34,820	Metso Outotec	384,587	0.02
21,634	Neste	762,815	0.03
278,028	Nokia	1,066,376	0.04
165,514	Nordea Bank	1,647,525	0.06
4,020	Nordea Bank Abp	40,063	–
5,327	Orion	202,532	0.01
22,475	Sampo	924,172	0.04
27,331	Stora Enso	290,392	0.01
27,921	UPM-Kymmene	761,406	0.03
20,393	Wartsila	210,354	0.01
	Total Finland	7,899,009	0.31
France: 3.12% (31 Dec 2022: 3.11%)			
7,940	Accor	270,119	0.01
17,271	Adevinta	104,024	–
1,487	Aéroports de Paris	195,540	0.01
26,289	Air Liquide	4,316,654	0.17
15,281	Alstom	417,477	0.02
3,587	Amundi	193,877	0.01
3,242	Arkema	279,785	0.01
90,474	AXA	2,445,060	0.10
2,212	bioMerieux	212,617	0.01
55,258	BNP Paribas	3,189,492	0.13
41,943	Bolloré SA	239,494	0.01
12,643	Bouygues	388,899	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
France: 3.12% (31 Dec 2022: 3.11%) (continued)			
15,466	Bureau Veritas	388,506	0.02
8,142	Capgemini	1,413,044	0.06
29,217	Carrefour	507,061	0.02
24,950	Cie de Saint-Gobain	1,390,463	0.05
35,816	Cie Generale des Etablissements Michelin	969,181	0.04
2,578	Covivio REIT	111,318	–
61,221	Credit Agricole	665,595	0.03
33,343	Danone	1,871,876	0.07
32,687	Dassault Systemes	1,327,909	0.05
13,241	Edenred	812,203	0.03
3,980	Eiffage	380,408	0.01
91,008	Engie	1,385,870	0.05
14,387	EssilorLuxottica	2,483,196	0.10
176	EssilorLuxottica SA	30,367	–
2,122	Eurazeo	136,763	0.01
7,666	Eurofins Scientific	445,855	0.02
2,226	Gecina REIT	217,146	0.01
17,269	Getlink	269,051	0.01
1,573	Hermes International	3,130,270	0.12
2,105	Ipsen	231,971	0.01
3,723	Kering	1,882,349	0.07
12,425	Klepierre REIT	282,296	0.01
5,220	La Francaise des Jeux	188,129	0.01
13,465	Legrand	1,222,622	0.05
12,016	L'Oreal	5,132,034	0.20
13,943	LVMH Moet Hennessy Louis Vuitton	12,032,809	0.47
93,420	Orange	999,781	0.04
10,603	Pernod-Ricard	2,146,047	0.08
11,982	Publicis Groupe	880,677	0.03
1,233	Remy Cointreau	181,189	0.01
10,198	Renault	393,439	0.02
56,825	Sanofi	5,580,215	0.22
1,380	Sartorius Stedim Biotech	315,606	0.01
27,096	Schneider Electric	4,510,400	0.18
1,064	SEB	100,708	–
36,014	Societe Generale	857,133	0.03
4,695	Sodexo	473,491	0.02
3,138	Teleperformance	481,526	0.02
118,151	TotalEnergies	6,208,835	0.24
5,791	Unibail-Rodamco-Westfield - Paris	278,837	0.01
10,531	Valeo	206,723	0.01
35,305	Veolia Environnement	1,022,080	0.04
26,508	Vinci	2,819,921	0.11
37,566	Vivendi	315,780	0.01
1,251	Wendel	117,594	–
11,785	Worldline	394,797	0.02
	Total France	79,446,109	3.12
Germany: 2.29% (31 Dec 2022: 2.25%)			
8,299	Adidas	1,475,396	0.06
20,424	Allianz	4,354,397	0.17
44,373	BASF	1,973,267	0.08
50,361	Bayer	2,551,792	0.10
16,508	Bayerische Motoren Werke	1,857,480	0.07
2,566	Bayerische Motoren Werke Pref	267,377	0.01
4,527	Bechtle	164,421	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Germany: 2.29% (31 Dec 2022: 2.25%) (continued)			
5,349	Beiersdorf	648,566	0.03
8,196	Brenntag	585,194	0.02
1,906	Carl Zeiss Meditec	188,770	0.01
56,960	Commerzbank	578,144	0.02
5,583	Continental	385,785	0.01
10,250	Covestro	487,695	0.02
24,011	Daimler Truck	792,363	0.03
9,557	Delivery Hero	386,151	0.01
92,624	Deutsche Bank	890,858	0.03
9,183	Deutsche Boerse	1,552,845	0.06
25,997	Deutsche Lufthansa	243,826	0.01
50,815	Deutsche Post	2,272,955	0.09
161,780	Deutsche Telekom	3,231,717	0.13
6,042	Dr. Ing. h.c. F. Porsche Pref	687,277	0.03
107,745	E.ON	1,258,462	0.05
9,576	Evonik Industries	166,910	0.01
19,958	Fresenius	506,334	0.02
10,588	Fresenius Medical Care	463,437	0.02
8,091	GEA	309,966	0.01
3,201	Hannover Rueck	622,114	0.02
7,684	HeidelbergCement	577,837	0.02
8,891	HelloFresh	200,937	0.01
5,514	Henkel	355,653	0.01
9,175	Henkel Pref	672,160	0.03
64,354	Infineon Technologies	2,431,616	0.10
3,479	Knorr-Bremse	243,460	0.01
3,933	LEG Immobilien	207,033	0.01
43,083	Mercedes-Benz	3,173,925	0.12
6,373	Merck KGaA	965,828	0.04
6,875	Muenchener Rueckversicherungs	2,362,250	0.09
2,668	Nemetschek	183,132	0.01
5,546	Puma	305,696	0.01
234	Rational	155,142	0.01
33,342	RWE	1,329,346	0.05
53,139	SAP	6,649,814	0.26
1,195	Sartorius Pref	378,934	0.01
3,528	Scout24	204,906	0.01
37,938	Siemens	5,787,063	0.23
26,544	Siemens Energy	429,482	0.02
14,629	Siemens Healthineers	758,660	0.03
6,933	Symrise	665,707	0.03
2,956	Talanx	155,338	0.01
46,390	Telefonica Deutschland	119,547	–
37,067	Vonovia	663,314	0.03
936	Wacker Chemie	117,702	–
10,497	Zalando	276,701	0.01
	Total Germany	58,274,682	2.29
Hong Kong: 0.58% (31 Dec 2022: 0.75%)			
577,685	AIA	5,344,599	0.21
97,991	CK Asset Holdings	497,420	0.02
87,561	CLP	623,700	0.02
116,507	Galaxy Entertainment	677,261	0.03
89,051	Hang Lung Properties	126,029	–
40,656	Hang Seng Bank	530,209	0.02
69,773	Henderson Land Development	190,148	0.01

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Hong Kong: 0.58% (31 Dec 2022: 0.75%) (continued)			
177,544	HKT Trust	189,178	0.01
594,965	Hong Kong & China Gas	471,116	0.02
58,315	Hong Kong Exchanges & Clearing	2,013,465	0.08
51,253	Hongkong Land	183,214	0.01
128,446	Link REIT	653,518	0.02
71,390	MTR	300,599	0.01
88,710	New World Development	200,045	0.01
181,375	Sino Land	204,292	0.01
75,240	Sun Hung Kai Properties	868,587	0.03
26,253	Swire Pacific	184,391	0.01
48,512	Swire Properties	109,283	–
72,024	Techtronic Industries	717,314	0.03
365,596	WH	177,459	0.01
87,458	Wharf Real Estate Investment	400,478	0.01
113,000	Xinyi Glass	161,245	0.01
	Total Hong Kong	14,823,550	0.58
Ireland: 0.27% (31 Dec 2022: 0.24%)			
8,964	AerCap	521,900	0.02
88,133	AIB	339,312	0.01
55,787	Bank of Ireland	487,467	0.02
36,062	CRH - Dublin	1,821,131	0.07
4,121	Flutter Entertainment - Ireland	759,294	0.03
4,652	Flutter Entertainment - United Kingdom	856,519	0.03
8,183	Kerry Group	731,397	0.03
7,462	Kingspan	454,436	0.02
9,497	Seagate Technology	538,570	0.02
13,114	Smurfit Kappa - Dublin	400,370	0.02
	Total Ireland	6,910,396	0.27
Israel: 0.14% (31 Dec 2022: 0.19%)			
1,759	Azrieli	90,369	–
67,798	Bank Hapoalim	508,739	0.02
76,761	Bank Leumi Le-Israel	523,097	0.02
4,366	Check Point Software Technologies	502,710	0.02
37,554	ICL Group	186,441	0.01
64,764	Israel Discount Bank	294,335	0.01
7,587	Mizrahi Tefahot Bank	231,059	0.01
3,022	Nice	565,042	0.02
56,009	Teva Pharmaceutical Industries ADR	386,570	0.01
6,088	Tower Semiconductor	205,557	0.01
2,575	Wix.com	184,664	0.01
	Total Israel	3,678,583	0.14
Italy: 0.60% (31 Dec 2022: 0.58%)			
6,410	Amplifon	215,312	0.01
50,351	Assicurazioni Generali	937,536	0.04
24,331	Davide Campari-Milano	308,760	0.01
1,482	DiaSorin	141,383	–
398,187	Enel	2,456,017	0.10
115,983	Eni	1,528,888	0.06
6,463	Ferrari	1,935,668	0.08
29,545	FinecoBank	363,847	0.01
14,679	Infrastrutture Wireless Italiane	177,322	0.01
782,147	Intesa Sanpaolo	1,877,153	0.07
28,861	Mediobanca	316,317	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Italy: 0.60% (31 Dec 2022: 0.58%) (continued)			
10,253	Moncler	649,425	0.02
31,310	Nexi	224,868	0.01
26,968	Poste Italiane	267,415	0.01
13,514	Prysmian	517,316	0.02
5,405	Recordati Industria Chimica e Farmaceutica	236,469	0.01
106,964	Snam	512,037	0.02
567,722	Telecom Italia / Milano	146,359	0.01
77,246	Terna Rete Elettrica Nazionale	602,982	0.02
91,714	UniCredit	1,950,298	0.08
	Total Italy	15,365,372	0.60
Japan: 6.16% (31 Dec 2022: 6.27%)			
9,271	Advantest	1,125,894	0.04
34,494	Aeon	643,559	0.03
10,292	AGC	336,980	0.01
8,434	Aisin Seiki	236,780	0.01
22,601	Ajinomoto	820,407	0.03
8,055	ANA	175,007	0.01
23,184	Asahi Group Holdings	819,516	0.03
10,992	Asahi Intecc	195,948	0.01
66,599	Asahi Kasei	410,522	0.02
89,218	Astellas Pharma	1,215,881	0.05
5,700	Azbil	163,784	0.01
29,076	Bandai Namco	612,359	0.02
6,900	BayCurrent Consulting	234,890	0.01
29,522	Bridgestone	1,103,089	0.04
11,971	Brother Industries	159,385	0.01
51,177	Canon	1,230,032	0.05
8,100	Capcom	292,537	0.01
7,192	Central Japan Railway	823,701	0.03
32,556	Chiba Bank	180,424	0.01
33,653	Chugai Pharmaceutical	872,016	0.03
61,236	Concordia Financial	218,479	0.01
22,984	CyberAgent	152,753	0.01
12,630	Dai Nippon Printing	326,628	0.01
13,788	Daifuku	257,288	0.01
44,716	Dai-ichi Life	776,423	0.03
92,531	Daiichi Sankyo	2,669,936	0.10
13,030	Daikin Industries	2,418,216	0.09
3,556	Daito Trust Construction	328,905	0.01
29,556	Daiwa House Industry	710,749	0.03
65	Daiwa House Investment REIT	113,852	–
74,996	Daiwa Securities	352,085	0.01
21,034	Denso	1,286,549	0.05
10,871	Dentsu	324,915	0.01
4,737	Disco	679,213	0.03
15,768	East Japan Railway	798,661	0.03
13,130	Eisai	809,677	0.03
124,524	Eneos Holdings	390,422	0.02
48,060	FANUC	1,533,651	0.06
8,914	Fast Retailing	2,075,762	0.08
6,855	Fuji Electric	273,439	0.01
19,256	Fujifilm	1,042,982	0.04
8,628	Fujitsu	1,017,439	0.04
248	GLP J-REIT	223,485	0.01
2,458	GMO Payment Gateway	174,583	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Japan: 6.16% (31 Dec 2022: 6.27%) (continued)			
11,651	Hakuhodo DY	111,717	–
6,555	Hamamatsu Photonics	292,067	0.01
11,451	Hankyu Hanshin	345,300	0.01
979	Hikari Tsushin	127,895	–
1,368	Hirose Electric	165,483	0.01
48,420	Hitachi	2,731,629	0.11
5,475	Hitachi Construction Machinery	139,854	0.01
76,782	Honda Motor	2,113,739	0.08
5,976	Hoshizaki	195,401	0.01
18,484	Hoya	2,001,515	0.08
16,947	Hulic	132,298	0.01
5,100	Ibiden	261,974	0.01
12,200	Idemitsu Kosan	223,284	0.01
7,734	Iida	118,986	–
43,399	Inpex	439,804	0.02
27,788	Isuzu Motors	306,626	0.01
61,479	ITOCU	2,217,238	0.09
3,196	ITOCU Techno-Solutions	73,694	–
7,975	Japan Airlines	157,793	0.01
27,639	Japan Exchange	439,594	0.02
387	Japan Metropolitan Fund Invest REIT	236,341	0.01
109,455	Japan Post	719,461	0.03
76,001	Japan Post Bank	541,736	0.02
10,300	Japan Post Insurance	141,514	0.01
58	Japan Real Estate Investment REIT	201,563	0.01
27,160	JFE	353,090	0.01
9,492	JSR	247,401	0.01
22,801	Kajima	313,773	0.01
37,000	Kansai Electric Power	423,644	0.02
24,160	Kao	798,859	0.03
6,600	Kawasaki Kisen Kaisha	147,287	0.01
73,930	KDDI	2,086,330	0.08
4,575	Keio	131,226	–
6,655	Keisei Electric Railway	251,365	0.01
9,692	Keyence	4,170,282	0.16
6,634	Kikkoman	344,642	0.01
8,713	Kintetsu	275,390	0.01
33,807	Kirin	450,545	0.02
2,938	Kobayashi Pharmaceutical	145,719	0.01
8,100	Kobe Bussan	191,395	0.01
5,700	Koei Tecmo	89,844	–
9,992	Koito Manufacturing	164,276	0.01
47,877	Komatsu	1,178,346	0.05
5,596	Konami	266,904	0.01
1,758	Kose	153,739	0.01
50,057	Kubota	666,315	0.03
4,375	Kurita Water Industries	152,429	0.01
16,847	Kyocera	832,373	0.03
13,509	Kyowa Kirin	228,223	0.01
4,000	Lasertec	547,284	0.02
17,009	LIXIL	196,746	0.01
23,222	M3	457,849	0.02
11,051	Makita	282,849	0.01
73,454	Marubeni	1,136,600	0.04
6,000	MatsukiyoCocokara & Co	307,329	0.01
30,264	Mazda Motor	267,446	0.01

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Japan: 6.16% (31 Dec 2022: 6.27%) (continued)			
3,617	McDonald's Japan	128,681	–
11,950	Meiji	243,869	0.01
19,184	MinebeaMitsumi	329,085	0.01
13,288	MISUMI	241,764	0.01
61,959	Mitsubishi	2,722,951	0.11
62,742	Mitsubishi Chemical	343,457	0.01
93,135	Mitsubishi Electric	1,197,206	0.05
55,370	Mitsubishi Estate	600,444	0.02
41,701	Mitsubishi HC Capital	225,975	0.01
570,766	Mitsubishi UFJ Financial	3,854,872	0.15
65,396	Mitsui	2,244,042	0.09
9,892	Mitsui Chemicals	265,292	0.01
47,203	Mitsui Fudosan	856,276	0.03
18,300	Mitsui O.S.K. Lines	401,076	0.02
121,031	Mizuho Financial	1,687,812	0.07
13,450	MonotaRO	155,493	0.01
22,281	MS&AD Insurance	720,056	0.03
29,377	Murata Manufacturing	1,534,355	0.06
11,730	NEC	518,109	0.02
17,360	Nexon	302,420	0.01
12,109	NGK Insulators	131,620	–
20,402	Nidec	1,015,004	0.04
51,550	Nintendo	2,138,658	0.08
78	Nippon Building Fund REIT	279,971	0.01
4,217	Nippon Express Holdings	216,723	0.01
45,070	Nippon Paint	338,123	0.01
115	Nippon Prologis REIT	210,984	0.01
2,300	Nippon Shinyaku	85,677	–
39,679	Nippon Steel & Sumitomo Metal	755,897	0.03
1,454,900	Nippon Telegraph & Telephone	1,573,112	0.06
26,002	Nippon Yusen	526,017	0.02
6,655	Nissan Chemical Industries	260,354	0.01
123,332	Nissan Motor	460,048	0.02
10,142	Nisshin Seifun	114,452	–
3,438	Nissin Foods Holdings	259,669	0.01
3,717	Nitori	379,626	0.01
7,834	Nitto Denko	528,104	0.02
143,260	Nomura Holdings	497,134	0.02
6,255	Nomura Real Estate	135,423	0.01
133	Nomura Real Estate Master Fund REIT	140,095	0.01
17,099	Nomura Research Institute	429,514	0.02
31,873	NTT Data	405,670	0.02
28,981	Obayashi	228,631	0.01
3,504	Obic	511,975	0.02
14,088	Odakyu Electric Railway	172,026	0.01
41,223	Oji	140,540	0.01
59,191	Olympus	850,585	0.03
9,392	Omron	522,229	0.02
20,684	Ono Pharmaceutical	341,831	0.01
4,500	Open House	147,453	0.01
1,958	Oracle Japan	132,737	0.01
55,855	Oriental Land	1,983,946	0.08
62,046	ORIX	1,027,951	0.04
17,254	Osaka Gas	241,542	0.01
5,896	Otsuka	208,900	0.01
18,984	Otsuka Holdings	634,575	0.02

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Japan: 6.16% (31 Dec 2022: 6.27%) (continued)			
19,281	Pan Pacific International	314,609	0.01
111,958	Panasonic	1,244,982	0.05
9,313	Persol Holdings	152,906	0.01
51,386	Rakuten	162,610	0.01
70,691	Recruit	2,045,582	0.08
66,527	Renesas Electronics	1,139,738	0.04
102,875	Resona	450,350	0.02
31,073	Ricoh	240,899	0.01
4,296	Rohm	368,335	0.01
12,651	SBI	222,112	0.01
8,100	SCSK	116,065	–
11,209	Secom	692,283	0.03
14,909	Seiko Epson	211,692	0.01
21,470	Sekisui Chemical	282,114	0.01
32,314	Sekisui House	595,407	0.02
15,710	SG Holdings	203,987	0.01
10,171	Sharp	51,852	–
12,471	Shimadzu	350,196	0.01
3,817	Shimano	579,978	0.02
21,135	Shimizu	122,008	–
90,425	Shin-Etsu Chemical	2,734,179	0.11
13,809	Shionogi	531,561	0.02
18,364	Shiseido	756,162	0.03
25,281	Shizuoka Financial	166,576	0.01
3,038	SMC	1,531,256	0.06
149,151	SoftBank	1,456,629	0.06
51,172	SoftBank Group	2,197,939	0.09
16,426	Sompo	672,821	0.03
62,887	Sony	5,170,536	0.20
4,600	Square Enix	195,100	0.01
31,473	Subaru	539,494	0.02
17,151	SUMCO	220,577	0.01
56,231	Sumitomo	1,084,412	0.04
42,358	Sumitomo Chemical	117,252	–
38,559	Sumitomo Electric Industries	429,635	0.02
12,051	Sumitomo Metal Mining	353,916	0.01
64,417	Sumitomo Mitsui Financial	2,516,013	0.10
17,643	Sumitomo Mitsui Trust	572,072	0.02
15,405	Sumitomo Realty & Development	347,104	0.01
6,934	Suntory Beverage & Food	229,187	0.01
19,582	Suzuki Motor	645,871	0.03
8,913	Sysmex	554,040	0.02
27,997	T&D	373,826	0.01
8,328	Taisei	265,175	0.01
8,455	Taiyo Nippon Sanso	166,861	0.01
78,027	Takeda Pharmaceutical	2,240,049	0.09
20,365	TDK	718,965	0.03
33,594	Terumo	971,895	0.04
12,300	TIS	280,106	0.01
11,292	Tobu Railway	276,271	0.01
6,675	Toho Tokyo	231,590	0.01
93,682	Tokio Marine	1,969,436	0.08
22,202	Tokyo Electron	2,894,792	0.11
17,538	Tokyo Gas	349,564	0.01
29,960	Tokyu	329,548	0.01
12,288	Toppan Printing	241,571	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Japan: 6.16% (31 Dec 2022: 6.27%) (continued)			
72,070	Toray Industries	365,817	0.01
20,700	Toshiba	592,956	0.02
13,830	Tosoh	149,011	0.01
6,355	TOTO	174,303	0.01
7,834	Toyota Industries	509,473	0.02
530,480	Toyota Motor	7,766,066	0.30
11,371	Toyota Tsusho	514,800	0.02
6,755	Trend Micro	297,509	0.01
21,364	Unicharm	723,615	0.03
12,971	USS	195,608	0.01
4,616	Welcia	87,687	–
10,913	West Japan Railway	414,546	0.02
5,875	Yakult Honsha	339,227	0.01
6,955	Yamaha	242,849	0.01
14,788	Yamaha Motor	386,562	0.02
16,268	Yamato	268,541	0.01
11,351	Yaskawa Electric	473,871	0.02
10,351	Yokogawa Electric	173,985	0.01
139,087	Z Holdings Corporation	305,539	0.01
8,171	ZOZO	153,950	0.01
	Total Japan	156,920,441	6.16
Jordan: 0.01% (31 Dec 2022: 0.01%)			
8,578	Hikma Pharmaceuticals	188,974	0.01
	Total Jordan	188,974	0.01
Luxembourg: 0.04% (31 Dec 2022: 0.05%)			
22,913	ArcelorMittal	571,221	0.02
24,015	Tenaris	329,366	0.02
	Total Luxembourg	900,587	0.04
Macau: 0.02% (31 Dec 2022: 0.02%)			
127,209	Sands China	397,262	0.02
	Total Macau	397,262	0.02
Netherlands: 1.63% (31 Dec 2022: 1.65%)			
19,225	ABN AMRO Bank	273,572	0.01
1,119	Adyen	1,774,510	0.07
96,244	Aegon	445,610	0.02
9,193	Akzo Nobel	686,901	0.03
2,717	Argenx SE	965,622	0.04
2,323	ASM International	902,137	0.03
20,305	ASML	13,462,215	0.53
4,547	Euronext	283,278	0.01
5,754	EXOR	469,987	0.02
25,078	Ferrovial	726,510	0.03
12,311	Heineken	1,159,450	0.04
6,049	Heineken Holdings	481,803	0.02
2,939	IMCD	387,066	0.01
179,899	ING Groep	2,219,594	0.09
6,549	JDE Peet's	178,526	0.01
7,950	Just Eat Takeaway.com	111,586	–
49,101	Koninklijke Ahold Delhaize	1,534,897	0.06
154,967	Koninklijke KPN	506,587	0.02
12,502	NN Group	423,943	0.02
13,160	NXP Semiconductors	2,468,917	0.10

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Netherlands: 1.63% (31 Dec 2022: 1.65%) (continued)			
5,648	OCI	124,087	–
5,856	Randstad	282,903	0.01
346,917	Shell	9,469,903	0.37
38,278	Universal Music Group	778,957	0.03
13,108	Wolters Kluwer	1,524,460	0.06
	Total Netherlands	41,643,021	1.63
New Zealand: 0.05% (31 Dec 2022: 0.05%)			
71,395	Auckland International Airport	342,785	0.01
30,628	Fisher & Paykel Healthcare	421,378	0.02
29,147	Mercury	106,389	–
62,683	Meridian Energy	197,118	0.01
89,608	Spark New Zealand	256,125	0.01
	Total New Zealand	1,323,795	0.05
Norway: 0.17% (31 Dec 2022: 0.22%)			
16,800	Aker BP	361,915	0.01
46,919	DNB Bank	805,634	0.03
47,010	Equinor	1,255,237	0.05
11,658	Gjensidige Forsikring	171,352	0.01
22,222	Mowi	323,582	0.01
72,954	Norsk Hydro	398,210	0.02
41,272	Orkla	272,240	0.01
3,315	SalMar	122,776	0.01
34,854	Telenor	324,432	0.01
8,784	Yara International	284,822	0.01
	Total Norway	4,320,200	0.17
People's Republic of China: 0.15% (31 Dec 2022: 0.18%)			
196,917	BOC Hong Kong	551,615	0.02
89,000	Budweiser Brewing	210,276	0.01
88,400	ESR Cayman	138,963	0.01
2,670	Futu Holdings ADR	97,255	–
39,702	Prosus	2,664,401	0.10
77,000	SITC International	128,788	0.01
	Total People's Republic of China	3,791,298	0.15
Portugal: 0.05% (31 Dec 2022: 0.05%)			
17,876	Banco Espirito Santo*	–	–
143,927	EDP - Energias de Portugal	644,217	0.03
26,591	Galp Energia	285,056	0.01
14,739	Jeronimo Martins	372,012	0.01
	Total Portugal	1,301,285	0.05
Singapore: 0.38% (31 Dec 2022: 0.43%)			
153,891	CapitaLand Ascendas REIT	283,496	0.01
275,499	CapitaLand Integrated Commercial Trust REIT	356,384	0.01
129,055	CapitaLand Investment	289,313	0.01
26,422	City Developments	120,254	0.01
88,551	DBS	1,889,761	0.07
311,500	Genting Singapore	198,313	0.01
103,592	Grab	325,683	0.01
71,372	Keppel	324,351	0.01
133,800	Mapletree Commercial Trust REIT	146,804	0.01
166,488	Mapletree Logistics Trust REIT	182,668	0.01
163,276	Oversea-Chinese Banking Corporation Ltd	1,357,956	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Singapore: 0.38% (31 Dec 2022: 0.43%) (continued)			
18,361	Sea ADR	976,785	0.04
2,467,837	Sembcorp Marine	208,926	0.01
65,497	Singapore Airlines	317,170	0.01
45,627	Singapore Exchange	296,969	0.01
438,124	Singapore Telecommunications	741,826	0.03
62,794	United Overseas Bank	1,190,807	0.05
19,250	UOL	83,701	–
16,088	Venture	160,280	0.01
98,581	Wilmar International	253,713	0.01
	Total Singapore	9,705,160	0.38
South Africa: 0.06% (31 Dec 2022: 0.10%)			
63,548	Anglo American	1,653,602	0.06
	Total South Africa	1,653,602	0.06
Spain: 0.72% (31 Dec 2022: 0.72%)			
1,261	Acciona	195,959	0.01
12,745	ACS Actividades de Construccion y Servicios	410,007	0.02
3,634	Aena	537,832	0.02
23,370	Amadeus IT	1,628,889	0.06
292,209	Banco Bilbao Vizcaya Argentaria	2,054,814	0.08
816,484	Banco Santander	2,763,798	0.11
224,722	CaixaBank	851,022	0.03
28,501	Cellnex Telecom	1,054,252	0.04
3,457	Corporacion Acciona Energias Renovables	105,853	–
12,498	EDP Renovaveis	228,651	0.01
11,958	Enagas	215,244	0.01
16,850	Endesa	331,102	0.01
13,525	Grifols	158,784	0.01
292,186	Iberdrola	3,491,623	0.14
52,851	Inditex	1,874,096	0.07
7,371	Naturgy Energy	200,933	0.01
21,152	Red Electrica	325,424	0.01
66,181	Repsol	882,193	0.04
278,292	Telefonica NPV	1,034,133	0.04
	Total Spain	18,344,609	0.72
Sweden: 0.84% (31 Dec 2022: 0.91%)			
15,370	Alfa Laval	512,585	0.02
51,514	Assa Abloy	1,132,203	0.04
134,330	Atlas Copco Class A	1,771,427	0.07
71,320	Atlas Copco Class B	812,503	0.03
15,740	Beijer	183,790	0.01
10,371	Boliden	274,187	0.01
29,560	Embracer Group	67,628	–
33,399	Epiroc Class A	577,896	0.02
20,159	Epiroc Class B	298,171	0.01
19,341	EQT	340,398	0.01
32,095	Essity	781,933	0.03
9,429	Evolution Gaming	1,092,828	0.04
32,720	FastighetsBalder	109,287	–
11,580	Getinge	185,676	0.01
35,542	Hennes & Mauritz	558,515	0.02
98,337	Hexagon	1,107,773	0.04
5,297	Holmen	174,136	0.01
22,304	Husqvarna	184,803	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Sweden: 0.84% (31 Dec 2022: 0.91%) (continued)			
8,059	Industrivarden Class A	204,344	0.01
4,071	Industrivarden Class C	102,671	–
14,496	Indutrade	298,796	0.01
7,544	Investment AB Latour	136,870	0.01
21,823	Investor Class A	399,451	0.02
87,424	Investor Class C	1,599,850	0.06
11,973	Kinnevik	151,793	0.01
13,091	Lifco	260,282	0.01
3,489	Lundbergforetagen	135,839	0.01
74,789	Nibe Industrier	649,886	0.03
8,894	Sagax	160,759	0.01
50,352	Sandvik	898,149	0.03
28,233	Securitas	211,935	0.01
81,059	Skandinaviska Enskilda Banken	819,586	0.03
18,049	Skanska	231,505	0.01
17,920	SKF	285,279	0.01
28,599	Svenska Cellulosa	333,576	0.01
79,027	Svenska Handelsbanken	605,836	0.02
45,638	Swedbank	704,270	0.03
10,421	Swedish Orphan Biovitrum	186,061	0.01
30,533	Tele2	230,911	0.01
144,703	Telefonaktiebolaget LM Ericsson	717,239	0.03
137,966	Telia	276,887	0.01
25,270	Volvo Car	91,823	–
10,621	Volvo Class A	206,936	0.01
77,117	Volvo Class B	1,459,332	0.06
	Total Sweden	21,525,605	0.84
Switzerland: 2.93% (31 Dec 2022: 3.03%)			
77,879	ABB	2,806,973	0.11
8,894	Adecco	266,347	0.01
24,391	Alcon	1,851,697	0.07
1,578	Bachem	126,102	0.01
2,390	Baloise	321,748	0.01
1,910	Banque Cantonale Vaudoise	184,921	0.01
179	Barry Callebaut	316,714	0.01
1,087	BKW	175,958	0.01
25,944	Cie Financiere Richemont	4,030,894	0.16
7,963	Clariant	105,405	–
9,768	Coca-Cola HBC	266,925	0.01
9,258	DSM-Firmenich	913,024	0.04
349	EMS-Chemie	242,067	0.01
1,623	Geberit	778,358	0.03
462	Givaudan	1,403,423	0.06
1,543	Helvetia	191,282	0.01
28,305	Holcim AG	1,745,749	0.07
11,713	Julius Baer	676,094	0.03
2,852	Kuehne + Nagel International	773,438	0.03
5	Lindt & Spruengli	568,611	0.02
55	Lindt & Spruengli Pref	633,361	0.02
9,052	Logitech International	493,747	0.02
3,805	Lonza	2,079,360	0.08
138,514	Nestle	15,269,611	0.60
102,694	Novartis	9,469,120	0.37
1,175	Partners	1,013,131	0.04
1,830	Roche	550,464	0.02

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
Switzerland: 2.93% (31 Dec 2022: 3.03%) (continued)			
35,578	Roche Holdings	9,969,214	0.39
2,181	Schindler Part Cert	468,572	0.02
1,178	Schindler Regd	242,585	0.01
7,035	SGS	609,468	0.02
15,375	SIG Combibloc Group	388,761	0.02
7,435	Sika	1,947,752	0.08
2,555	Sonova	623,526	0.02
33,736	STMicroelectronics	1,537,181	0.06
5,727	Straumann	851,660	0.03
1,442	Swatch Group Bearer	385,739	0.02
2,085	Swatch Group Reg	104,991	–
1,547	Swiss Life	828,923	0.03
4,089	Swiss Prime Site	325,297	0.01
14,739	Swiss Re	1,359,645	0.05
1,368	Swisscom	781,784	0.03
2,974	Temenos	216,759	0.01
163,982	UBS	3,040,023	0.12
1,318	VAT	499,619	0.02
7,490	Zurich Insurance	3,260,548	0.13
	Total Switzerland	74,696,571	2.93
United Kingdom: 3.44% (31 Dec 2022: 3.57%)			
50,444	3i	1,145,382	0.04
9,557	Admiral	231,869	0.01
21,244	Ashtead	1,347,705	0.05
18,613	Associated British Foods	431,845	0.02
78,134	AstraZeneca	10,266,809	0.40
46,396	Auto Trader	330,016	0.01
152,280	Aviva	701,294	0.03
809,251	Barclays Bank Plc	1,446,413	0.06
54,242	Barratt Developments	261,368	0.01
5,314	Berkeley Group	242,929	0.01
881,993	BP	4,710,888	0.18
45,545	British Land REIT	160,708	0.01
362,289	BT	516,535	0.02
17,908	Bunzl	625,841	0.02
18,915	Burberry	467,286	0.02
265,877	Centrica	384,032	0.02
121,599	CK Hutchison	680,549	0.03
54,309	CNH Industrial	717,150	0.03
10,671	Coca-Cola Europacific Partners	630,186	0.02
86,999	Compass	2,232,400	0.09
6,534	Croda International	428,370	0.02
5,000	DCC	256,251	0.01
112,944	Diageo	4,447,252	0.17
30,417	Entain	450,862	0.02
47,565	Experian	1,672,812	0.07
20,141	Halma	534,422	0.02
20,844	Hargreaves Lansdown	198,106	0.01
1,002,476	HSBC	7,262,652	0.28
68,078	Informa	575,949	0.02
9,124	InterContinental Hotels	577,757	0.02
8,544	Intertek	424,640	0.02
97,063	J Sainsbury	304,261	0.01
136,643	JD Sports Fashion	232,477	0.01
9,224	Johnson Matthey	187,674	0.01

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United Kingdom: 3.44% (31 Dec 2022: 3.57%) (continued)			
97,789	Kingfisher	264,032	0.01
39,500	Land Securities REIT	264,302	0.01
305,433	Legal & General	809,013	0.03
7,496	Liberty Global Class A	115,841	–
12,419	Liberty Global Class C	202,278	0.01
24,512	Linde	8,561,899	0.34
3,313,672	Lloyds Banking	1,683,204	0.07
20,659	London Stock Exchange	2,014,037	0.08
107,013	M&G	238,682	0.01
25,758	Mondi	359,892	0.01
187,566	National Grid	2,274,241	0.09
269,154	NatWest Group	755,262	0.03
6,975	Next	560,833	0.02
26,483	Ocado	175,289	0.01
33,159	Pearson	317,624	0.01
16,933	Persimmon	202,353	0.01
36,978	Phoenix Ord	229,156	0.01
133,643	Prudential	1,726,324	0.07
35,093	Reckitt Benckiser	2,417,660	0.09
97,778	RELX - London	2,986,404	0.12
126,911	Rentokil Initial	909,525	0.04
52,760	Sage	568,582	0.02
50,670	Schroders	258,209	0.01
64,507	Segro REIT	538,822	0.02
12,525	Severn Trent	374,520	0.01
43,562	Smith & Nephew	643,676	0.03
17,206	Smiths	329,627	0.01
3,724	Spirax-Sarco Engineering	449,800	0.02
56,099	SSE	1,203,509	0.05
28,194	St James's Place	357,295	0.01
120,005	Standard Chartered	955,125	0.04
108,159	Standard Life Aberdeen	275,016	0.01
113,561	Taylor Wimpey	135,973	0.01
362,196	Tesco	1,048,421	0.04
126,361	Unilever - London	6,033,543	0.24
33,135	United Utilities	371,297	0.01
1,134,399	Vodafone	977,827	0.04
9,246	Whitbread	364,822	0.01
52,361	WPP	502,411	0.02
	Total United Kingdom	87,541,016	3.44
United States: 68.51% (31 Dec 2022: 66.76%)			
27,285	3M	2,503,167	0.10
87,984	a	8,791,948	0.34
6,606	A.O. Smith	440,683	0.02
89,237	AbbVie	11,020,073	0.43
2,570	Abiomed	–	–
31,927	Accenture	9,030,277	0.35
37,178	Activision Blizzard	2,872,690	0.11
23,221	Adobe Systems	10,407,732	0.41
3,190	Advance Auto Parts	205,552	0.01
80,609	Advanced Micro Devices	8,416,288	0.33
6,582	AECOM	510,934	0.02
35,070	AES	666,362	0.03
30,151	Aflac	1,929,001	0.08
14,753	Agilent Technologies	1,626,075	0.06

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
11,033	Air Products & Chemicals	3,029,069	0.12
20,812	Airbnb	2,444,790	0.10
8,281	Akamai Technologies	682,139	0.03
6,042	Albemarle	1,235,481	0.05
13,872	Albertsons Companies	277,440	0.01
7,997	Alcoa	248,706	0.01
7,962	Alexandria REIT	828,238	0.03
3,726	Align Technology	1,207,757	0.05
4,325	Allegion	475,790	0.02
13,367	Alliant Energy	642,988	0.03
13,069	Allstate	1,306,181	0.05
13,893	Ally Financial	343,950	0.01
6,272	Alnylam Pharmaceuticals	1,091,937	0.04
299,997	Alphabet Class A	32,914,425	1.29
270,541	Alphabet Class C	29,997,563	1.18
465,016	Amazon.com	55,563,227	2.18
26,343	American Electric Power	2,033,071	0.08
31,496	American Express	5,028,967	0.20
3,403	American Financial Group	370,400	0.01
16,603	American Homes 4 Rent REIT	539,483	0.02
36,691	American International	1,935,105	0.08
23,161	American Tower REIT	4,117,180	0.16
9,734	American Water Works	1,273,628	0.05
5,507	Ameriprise Financial	1,676,631	0.07
8,603	AmerisourceBergen	1,517,392	0.06
11,670	AMETEK	1,731,567	0.07
26,713	Amgen	5,436,132	0.21
29,982	Amphenol	2,334,529	0.09
25,871	Analog Devices	4,619,550	0.18
24,283	Annaly Capital Management REIT	445,374	0.02
4,329	ANSYS	1,310,485	0.05
10,162	Aon	3,215,327	0.13
17,323	APA	542,554	0.02
20,086	Apollo Global Management	1,414,121	0.06
796,935	Apple	141,687,871	5.56
42,992	Applied Materials	5,695,750	0.22
14,053	Aptiv	1,315,005	0.05
12,363	Aramark	487,834	0.02
19,110	Arch Capital	1,311,075	0.05
27,245	Archer-Daniels-Midland	1,886,922	0.07
8,211	Ares Management	725,142	0.03
13,070	Arista Networks	1,941,452	0.08
2,871	Arrow Electronics	376,914	0.01
10,943	Arthur J Gallagher	2,202,341	0.09
1,491	Aspen Technology	229,062	0.01
2,743	Assurant	316,086	0.01
356,479	AT&T	5,211,585	0.20
7,443	Atlassian	1,144,830	0.04
7,422	Atmos Energy	791,453	0.03
11,038	Autodesk	2,070,105	0.08
20,680	Automatic Data Processing	4,166,138	0.16
919	AutoZone	2,100,273	0.08
6,981	AvalonBay Communities REIT	1,211,085	0.05
34,613	Avantor	651,651	0.03
4,311	Avery Dennison	678,854	0.03
3,549	Axon Enterprise	634,721	0.02

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
52,379	Baker Hughes	1,517,599	0.06
15,637	Ball	834,308	0.03
364,869	Bank of America	9,594,950	0.38
42,095	Bank of New York Mellon	1,717,754	0.07
11,967	Bath & Body Works	411,331	0.02
25,668	Baxter International	1,071,892	0.04
14,227	Becton Dickinson	3,442,777	0.13
12,435	Bentley Systems	618,103	0.02
65,388	Berkshire Hathaway	20,437,494	0.80
9,785	Best Buy	734,996	0.03
4,945	Bill.com	529,627	0.02
7,157	Biogen	1,868,626	0.07
9,409	BioMarin Pharmaceutical	747,545	0.03
1,086	Bio-Rad Laboratories	377,382	0.01
8,440	Bio-Techne	631,491	0.02
7,335	Black Knight	401,576	0.02
7,496	BlackRock	4,748,657	0.19
35,326	Blackstone	3,010,319	0.12
20,197	Block	1,232,369	0.05
7,049	Block ADR	416,704	0.02
1,872	Booking Holdings	4,633,380	0.18
12,564	BorgWarner	563,249	0.02
7,634	Boston Properties REIT	402,972	0.02
73,073	Boston Scientific	3,622,840	0.14
107,075	Bristol-Myers Squibb	6,276,302	0.25
21,000	Broadcom	16,696,635	0.66
6,107	Broadridge Financial Solutions	927,133	0.04
5,793	Brookfield Renewable	167,691	0.01
12,025	Brown & Brown	758,754	0.03
15,892	Brown-Forman	972,748	0.04
1,655	BRP	128,384	–
6,833	Builders FirstSource	851,776	0.03
8,151	Bunge	704,901	0.03
3,479	Burlington Stores	501,888	0.02
13,539	Cadence Design Systems	2,910,326	0.11
11,137	Caesars Entertainment	520,305	0.02
5,316	Camden Property Trust REIT	530,479	0.02
10,691	Campbell Soup	447,924	0.02
19,127	Capital One Financial	1,917,433	0.08
13,060	Cardinal Health	1,132,066	0.04
2,745	Carlisle Cos	645,440	0.03
9,702	Carlyle Group	284,124	0.01
7,615	CarMax	584,212	0.02
52,360	Carnival Corp	903,702	0.04
41,577	Carrier Global	1,894,402	0.07
8,386	Catalent	333,288	0.01
25,783	Caterpillar	5,814,763	0.23
5,481	CBOE	693,339	0.03
14,966	CBRE	1,107,155	0.04
6,852	CDW	1,152,467	0.05
26,908	Centene	1,663,560	0.07
7,516	Ceridian HCM	461,362	0.02
9,508	CF Industries	604,991	0.02
5,643	CH Robinson Worldwide	488,008	0.02
2,600	Charles River Laboratories International	501,054	0.02
75,218	Charles Schwab	3,907,751	0.15

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
4,822	Charter Communications	1,623,701	0.06
12,517	Cheniere Energy	1,748,020	0.07
90,956	Chevron	13,118,172	0.51
5,208	Chewy	188,414	0.01
1,377	Chipotle Mexican Grill	2,699,728	0.11
21,210	Chubb	3,743,535	0.15
12,588	Church & Dwight	1,156,457	0.05
14,784	Cigna	3,802,374	0.15
7,769	Cincinnati Financial	693,015	0.03
4,578	Cintas	2,085,822	0.08
207,280	Cisco Systems	9,830,125	0.39
97,104	Citigroup	4,097,771	0.16
24,110	Citizens Financial	576,342	0.02
15,303	Clarivate	133,673	0.01
28,802	Cleveland-Cliffs	442,458	0.02
6,113	Clorox	891,120	0.03
13,674	Cloudflare	819,312	0.03
17,907	CME	3,041,235	0.12
13,597	CMS Energy	732,194	0.03
207,639	Coca-Cola	11,461,063	0.45
8,565	Cognex	439,790	0.02
25,470	Cognizant Technology Solutions	1,523,998	0.06
8,657	Coinbase Global	567,744	0.02
39,045	Colgate-Palmolive	2,757,128	0.11
210,395	Comcast	8,012,751	0.31
22,025	Conagra Brands	680,736	0.03
61,315	ConocoPhillips	5,822,957	0.23
17,326	Consolidated Edison	1,435,628	0.06
8,586	Constellation Brands	1,937,005	0.08
16,331	Constellation Energy	1,370,397	0.05
2,630	Cooper	924,309	0.04
21,386	Copart	1,787,916	0.07
41,994	Corning	1,348,735	0.05
35,638	Corteva	1,871,730	0.07
20,695	CoStar	1,688,226	0.07
22,366	Costco Wholesale	11,037,036	0.43
11,193	Crowdstrike	1,506,797	0.06
6,450	Crown	513,576	0.02
22,161	Crown Castle International REIT	2,314,413	0.09
102,166	CSX	3,193,272	0.13
7,079	Cummins	1,590,731	0.06
63,730	CVS Health	4,038,180	0.16
2,308	CyberArk Software	330,715	0.01
35,091	Danaher	7,719,376	0.30
6,030	Darden Restaurants	923,458	0.04
8,237	Darling Ingredients	481,612	0.02
12,855	Datadog	1,159,189	0.05
3,120	DaVita	287,320	0.01
1,215	Deckers Outdoor	587,632	0.02
14,059	Deere	5,221,417	0.20
12,718	Dell Technologies	630,771	0.02
7,560	Delta Air Lines	329,425	0.01
11,025	Dentsply Sirona	404,418	0.02
32,232	Devon Energy	1,428,134	0.06
19,281	DexCom	2,271,128	0.09
8,457	Diamondback Energy	1,018,251	0.04

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
2,902	Dick's Sporting Goods Inc	351,618	0.01
14,626	Digital Realty Trust REIT	1,526,547	0.06
13,423	Discover Financial Services	1,437,651	0.06
10,360	DocuSign	485,144	0.02
10,826	Dollar General	1,684,728	0.07
11,385	Dollar Tree	1,497,477	0.06
41,771	Dominion Energy	1,982,878	0.08
1,905	Domino's Pizza	588,420	0.02
11,951	DoorDash	837,118	0.03
7,375	Dover	998,092	0.04
36,194	Dow	1,766,904	0.07
15,487	DR Horton	1,727,418	0.07
14,362	Dropbox	351,086	0.01
38,485	Duke Energy	3,165,576	0.12
22,586	DuPont de Nemours	1,478,958	0.06
11,765	Dynatrace	555,036	0.02
20,446	Eaton	3,768,735	0.15
25,615	eBay	1,049,252	0.04
12,813	Ecolab	2,192,538	0.09
19,198	Edison International	1,222,091	0.05
30,062	Edwards Lifesciences	2,599,219	0.10
13,673	Electronic Arts	1,625,470	0.06
11,825	Elevance Health	4,815,517	0.19
40,685	Eli Lilly	17,488,955	0.69
28,634	Emerson Electric	2,372,344	0.09
7,167	Enphase Energy	1,100,210	0.04
7,449	Entegris	756,644	0.03
29,395	EOG Resources	3,083,376	0.12
2,999	EPAM Systems	617,805	0.02
17,675	EQT Corporation	666,336	0.03
6,200	Equifax	1,337,177	0.05
4,677	Equinix REIT	3,360,666	0.13
18,058	Equitable	449,547	0.02
9,379	Equity LifeStyle Properties REIT	575,033	0.02
18,976	Equity Residential REIT	1,147,430	0.04
1,374	Erie Indemnity	264,486	0.01
13,425	Essential Utilities	491,101	0.02
3,276	Essex Property Trust REIT	703,544	0.03
11,587	Estee Lauder Companies	2,085,660	0.08
6,603	Etsy	512,080	0.02
2,331	Everest Re	730,408	0.03
16,453	Eversource Energy	1,069,520	0.04
8,814	Exact Sciences	758,602	0.03
49,574	Exelon	1,851,187	0.07
7,779	Expedia	779,968	0.03
7,437	Expeditors International of Washington	825,705	0.03
6,944	Extra Space Storage REIT	947,401	0.04
204,462	Exxon Mobil	20,099,494	0.79
3,136	F5 Networks	420,414	0.02
1,899	FactSet Research Systems	697,373	0.03
1,283	Fair Isaac	951,619	0.04
29,123	Fastenal	1,574,671	0.06
11,906	FedEx	2,705,314	0.11
10,559	Ferguson	1,522,490	0.06
13,816	Fidelity National Financial	455,890	0.02
30,308	Fidelity National Information Services	1,519,567	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
35,670	Fifth Third Bancorp	856,930	0.03
561	First Citizens BancShares	659,959	0.03
26,213	First Horizon National	270,780	0.01
4,928	First Solar	858,628	0.03
31,311	Fiserv	3,620,424	0.14
3,713	FleetCor Technologies	854,500	0.03
6,197	FMC	592,663	0.02
194,229	Ford Motor	2,693,570	0.11
33,937	Fortinet	2,351,327	0.09
17,347	Fortive	1,188,850	0.05
6,502	Fortune Brands Home & Security	428,798	0.02
16,085	Fox Class A	501,274	0.02
6,528	Fox Class B	190,814	0.01
14,115	Franklin Resources	345,565	0.01
71,239	Freeport-McMoRan	2,611,879	0.10
13,532	Gaming and Leisure Properties REIT	601,064	0.02
8,045	Garmin	769,031	0.03
3,986	Gartner	1,279,868	0.05
20,400	GE HealthCare Technologies	1,519,061	0.06
2,935	Generac	401,188	0.02
29,194	General Mills	2,052,410	0.08
69,515	General Motors	2,456,919	0.10
7,488	Genuine Parts	1,161,498	0.05
63,732	Gilead Sciences	4,502,131	0.18
12,734	Global Payments	1,149,912	0.05
4,453	Globe Life	447,422	0.02
6,661	GoDaddy	458,699	0.02
16,675	Goldman Sachs Group	4,929,747	0.19
8,848	Graco	700,298	0.03
203,536	GSK	3,293,983	0.13
269,801	Haleon	1,013,157	0.04
45,153	Halliburton	1,365,350	0.05
15,576	Hartford Financial Services	1,028,216	0.04
6,814	Hasbro	404,530	0.02
10,421	HCA Healthcare	2,898,776	0.11
19,752	Healthcare Realty Trust REIT	341,451	0.01
28,156	Healthpeak Properties REIT	518,731	0.02
2,349	HEICO	380,964	0.01
3,682	HEICO - New York	474,509	0.02
6,755	Henry Schein	502,136	0.02
7,530	Hershey	1,723,410	0.07
14,235	Hess	1,773,830	0.07
64,778	Hewlett Packard Enterprise	997,498	0.04
8,629	HF Sinclair	352,832	0.01
13,293	Hilton Worldwide	1,773,415	0.07
12,863	Hologic	954,644	0.04
51,012	Home Depot	14,524,625	0.57
10,725	Horizon Therapeutics	1,011,060	0.04
15,787	Hormel Foods	581,992	0.02
36,111	Host Hotels & Resorts REIT	557,056	0.02
19,885	Howmet Aerospace	903,300	0.04
42,871	HP	1,206,754	0.05
2,759	Hubbell	838,473	0.03
2,404	HubSpot	1,172,451	0.05
6,204	Humana	2,542,616	0.10
74,879	Huntington Bancshares	739,868	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
1,766	Hyatt Hotels	185,470	0.01
3,723	IDEX	734,567	0.03
4,226	IDEXX Laboratories	1,945,393	0.08
15,135	Illinois Tool Works	3,470,368	0.14
8,030	Illumina	1,379,968	0.05
9,469	Incyte	540,280	0.02
20,478	Ingersoll-Rand	1,226,803	0.05
3,540	Insulet	935,585	0.04
208,699	Intel	6,396,786	0.25
27,669	Intercontinental Exchange	2,867,837	0.11
45,448	International Business Machines	5,574,149	0.22
12,953	International Flavors & Fragrances	944,940	0.04
18,245	International Paper	531,965	0.02
20,345	Interpublic	719,441	0.03
14,146	Intuit	5,940,930	0.23
17,500	Intuitive Surgical	5,484,830	0.22
18,916	Invesco	291,455	0.01
32,378	Invitation Homes REIT	1,020,901	0.04
9,606	IQVIA Holdings	1,979,047	0.08
15,131	Iron Mountain REIT	788,032	0.03
3,745	Jack Henry & Associates	574,382	0.02
6,245	Jacobs Solutions	680,539	0.03
23,280	James Hardie Industries	564,601	0.02
3,222	Jazz Pharmaceuticals	366,115	0.01
4,329	JB Hunt Transport Services	718,312	0.03
5,325	JM Smucker	720,754	0.03
130,878	Johnson & Johnson	19,856,026	0.78
35,088	Johnson Controls International	2,191,472	0.09
147,654	JPMorgan Chase	19,683,589	0.77
17,124	Juniper Networks	491,746	0.02
12,903	Kellogg	797,124	0.03
44,615	Keurig Dr Pepper	1,278,745	0.05
49,650	KeyCorp	420,500	0.02
9,263	Keysight Technologies	1,421,713	0.06
16,781	Kimberly-Clark	2,123,542	0.08
31,939	Kimco Realty REIT	577,302	0.02
102,107	Kinder Morgan	1,611,625	0.06
30,897	KKR	1,585,914	0.06
6,893	KLA	3,064,384	0.12
7,924	Knight-Swift Transportation Holdings	403,536	0.02
40,629	Kraft Heinz	1,322,025	0.05
34,684	Kroger	1,494,178	0.06
4,417	Laboratory Corporation of America	977,044	0.04
6,722	Lam Research	3,960,866	0.16
7,389	Lamb Weston	778,520	0.03
17,866	Las Vegas Sands	949,796	0.04
6,513	Lattice Semiconductor	573,514	0.02
3,022	Lear	397,624	0.02
13,089	Lennar	1,503,375	0.06
1,629	Lennox International	486,863	0.02
6,403	Liberty Broadband	470,160	0.02
10,107	Liberty Formula One	697,392	0.03
8,195	Liberty SiriusXM	245,850	0.01
8,837	Live Nation Entertainment	737,983	0.03
12,672	LKQ	676,808	0.03
9,896	Loews	538,611	0.02

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NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
30,109	Lowe's Cos	6,228,782	0.24
3,953	LPL Financial	787,810	0.03
45,126	Lucid	284,985	0.01
5,799	Lululemon Athletica	2,011,844	0.08
12,317	LyondellBasell Industries	1,036,728	0.04
8,016	M&T Bank	909,313	0.04
31,739	Marathon Oil	669,690	0.03
21,855	Marathon Petroleum	2,335,740	0.09
636	Markel	806,327	0.03
1,961	MarketAxess	469,885	0.02
13,073	Marriott International	2,201,081	0.09
24,758	Marsh & McLennan	4,268,088	0.17
3,170	Martin Marietta Materials	1,341,482	0.05
42,265	Marvell Technology	2,315,858	0.09
11,209	Masco	589,526	0.02
2,181	Masimo	328,949	0.01
42,871	Mastercard	15,454,778	0.61
14,626	Match	561,043	0.02
12,826	McCormick	1,025,492	0.04
36,973	McDonald's	10,112,843	0.40
6,828	McKesson	2,674,310	0.10
66,501	Medtronic	5,370,062	0.21
127,821	Merck	13,519,032	0.53
111,556	Meta Platforms	29,344,031	1.15
32,817	MetLife	1,700,408	0.07
1,104	Mettler-Toledo International	1,327,269	0.05
15,378	MGM Resorts International	619,067	0.02
27,230	Microchip Technology	2,236,055	0.09
54,731	Micron Technology	3,165,970	0.12
356,190	Microsoft	111,179,589	4.36
6,125	Mid-America Apartment Communities REIT	852,560	0.03
16,395	Moderna	1,825,841	0.07
2,714	Mohawk Industries	256,623	0.01
3,030	Molina Healthcare	836,624	0.03
9,867	Molson Coors Beverage	595,457	0.02
887	Monday.com	139,205	0.01
68,072	Mondelez International	4,551,028	0.18
3,589	MongoDB	1,352,010	0.05
2,289	Monolithic Power Systems	1,133,443	0.04
38,362	Monster Beverage	2,019,719	0.08
8,157	Moody's	2,599,772	0.10
62,564	Morgan Stanley	4,897,310	0.19
16,390	Mosaic	525,802	0.02
8,339	Motorola Solutions	2,241,670	0.09
16,994	Nasdaq	776,490	0.03
11,215	NetApp	785,358	0.03
22,519	Netflix	9,092,020	0.36
4,947	Neurocrine Biosciences	427,591	0.02
41,368	Newmont Mining	1,617,561	0.06
19,604	News	350,392	0.01
101,343	NextEra Energy	6,892,438	0.27
61,502	Nike	6,221,792	0.24
2,621	Nordson	596,223	0.02
11,245	Norfolk Southern	2,337,228	0.09
9,821	Northern Trust	667,396	0.03
30,426	NortonLifeLock	517,326	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
5,351	Novocure	203,544	0.01
12,414	Nucor	1,865,855	0.07
124,411	NVIDIA	48,238,622	1.89
173	NVR	1,007,018	0.04
35,823	Occidental Petroleum	1,930,699	0.08
8,001	Okta	508,588	0.02
4,934	Old Dominion Freight Line	1,672,178	0.07
10,584	Omnicom	923,068	0.04
21,583	ON Semiconductor	1,871,054	0.07
23,198	ONEOK	1,312,356	0.05
82,170	Oracle	8,969,408	0.35
3,028	O'Reilly Automotive	2,651,373	0.10
21,228	Otis Worldwide	1,731,901	0.07
13,432	Ovintiv	468,704	0.02
5,062	Owens Corning	605,491	0.02
26,054	PACCAR	1,997,632	0.08
3,950	Packaging Corporation of America	478,489	0.02
89,477	Palantir Technologies	1,257,271	0.05
15,109	Palo Alto Networks	3,538,497	0.14
22,909	Paramount Global	334,081	0.01
6,543	Parker Hannifin	2,339,167	0.09
16,227	Paychex	1,663,899	0.07
2,642	Paycom Software	777,925	0.03
2,201	Paylocity	372,274	0.01
53,174	PayPal	3,252,338	0.13
8,273	Pentair	489,859	0.02
69,648	PepsiCo	11,824,199	0.46
285,501	Pfizer	9,598,695	0.38
87,978	PG&E	1,393,455	0.05
22,839	Phillips 66	1,996,685	0.08
30,811	Pinterest	772,111	0.03
11,694	Pioneer Natural Resources	2,220,681	0.09
19,842	PNC Financial Services	2,290,650	0.09
1,939	Pool	665,836	0.03
11,959	PPG Industries	1,625,591	0.06
12,357	Principal Financial	858,987	0.03
118,827	Procter & Gamble	16,526,863	0.65
29,334	Progressive	3,559,066	0.14
45,891	Prologis REIT	5,158,215	0.20
19,043	Prudential Financial	1,539,847	0.06
5,819	PTC	758,977	0.03
24,944	Public Service Enterprise	1,431,479	0.06
8,151	Public Storage REIT	2,180,672	0.09
11,889	PulteGroup	846,505	0.03
11,907	QIAGEN	489,854	0.02
4,918	Qorvo	459,930	0.02
55,690	QUALCOMM	6,076,386	0.24
7,417	Quanta Services	1,335,536	0.05
5,595	Quest Diagnostics	720,837	0.03
10,026	Raymond James Financial	953,619	0.04
32,693	Realty Income REIT	1,791,672	0.07
8,128	Regency Centers REIT	460,189	0.02
5,375	Regeneron Pharmaceuticals	3,540,011	0.14
46,907	Regions Financial	766,162	0.03
3,081	Reliance Steel & Aluminum	766,974	0.03
2,711	Repligen	351,511	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
11,290	Republic Services	1,585,050	0.06
7,470	ResMed	1,496,054	0.06
6,518	Revvity	709,691	0.03
30,985	Rivian Automotive	473,153	0.02
5,583	Robert Half International	384,925	0.01
22,130	Roblox	817,451	0.03
5,880	Rockwell Automation	1,775,587	0.07
6,560	Roku	384,581	0.01
11,136	Rollins	437,172	0.02
5,237	Roper Technologies	2,307,928	0.09
17,054	Ross Stores	1,752,763	0.07
11,920	Royal Caribbean Cruises	1,133,438	0.04
17,660	Royalty Pharma	497,588	0.02
6,372	RPM International	524,069	0.02
16,408	S&P Global	6,029,150	0.24
50,690	Salesforce	9,815,553	0.39
5,639	SBA Communications REIT	1,197,887	0.05
70,399	Schlumberger	3,169,568	0.12
7,228	Seagen	1,275,069	0.05
7,705	Sealed Air	282,493	0.01
6,111	SEI Investments	333,948	0.01
15,344	Sempra Energy	2,047,601	0.08
8,142	Sensata Technologies Holdings	335,755	0.01
10,390	ServiceNow	5,351,849	0.21
12,145	Sherwin-Williams	2,955,765	0.12
16,340	Simon Property REIT	1,729,554	0.07
44,152	Sirius XM	183,326	0.01
8,023	Skyworks Solutions	813,992	0.03
49,780	Snap	540,234	0.02
2,602	Snap-on	687,324	0.03
12,895	Snowflake	2,079,983	0.08
2,752	SolarEdge Technologies	678,667	0.03
6,613	Southwest Airlines	219,484	0.01
7,780	Splunk	756,535	0.03
11,921	SS&C Technologies	662,156	0.03
7,691	Stanley Black & Decker	660,608	0.03
58,337	Starbucks	5,296,849	0.21
16,426	State Street	1,101,792	0.04
8,685	Steel Dynamics	867,147	0.03
112,151	Stellantis	1,804,510	0.07
5,017	STERIS	1,034,578	0.04
17,367	Stryker	4,856,551	0.19
6,543	Sun Communities REIT	782,401	0.03
23,165	Synchrony Financial	720,217	0.03
7,570	Synopsys	3,021,131	0.12
25,843	Sysco	1,757,608	0.07
11,281	T Rowe Price	1,158,293	0.05
8,677	Take-Two Interactive Software	1,170,401	0.05
11,420	Targa Resources	796,574	0.03
22,846	Target	2,762,041	0.11
16,414	TE Connectivity	2,108,695	0.08
2,355	Teleflex	522,439	0.02
8,041	Teradyne	820,536	0.03
143,671	Tesla Motors	34,471,819	1.35
46,017	Texas Instruments	7,593,015	0.30
19,511	Thermo Fisher Scientific	9,330,764	0.37

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
58,386	TJX Cos	4,537,625	0.18
29,923	T-Mobile US	3,809,628	0.15
13,169	Toast	272,433	0.01
5,460	Toro	508,716	0.02
5,751	Tractor Supply	1,165,487	0.05
23,159	Trade Desk	1,639,173	0.06
5,628	Tradeweb Markets	353,259	0.01
11,857	Trane Technologies	2,078,616	0.08
2,687	TransDigm	2,202,232	0.09
10,391	TransUnion	746,038	0.03
11,306	Travelers Cos	1,799,633	0.07
12,864	Trimble	624,216	0.02
68,736	Truist Financial	1,912,133	0.07
9,168	Twilio	534,618	0.02
2,173	Tyler Technologies	829,504	0.03
15,365	Tyson Foods	718,817	0.03
90,529	Uber Technologies	3,582,160	0.14
16,455	UDR REIT	647,944	0.03
11,109	UGI	274,619	0.01
4,774	U-Haul Holding Company	221,722	0.01
16,337	UiPath	248,125	0.01
2,602	Ulta Beauty	1,122,354	0.04
30,515	Union Pacific	5,723,170	0.22
36,167	United Parcel Service	5,942,194	0.23
3,644	United Rentals	1,487,560	0.06
2,393	United Therapeutics	484,193	0.02
46,986	UnitedHealth	20,699,678	0.81
11,243	Unity Software	447,453	0.02
77,502	US Bancorp	2,347,081	0.09
2,143	Vail Resorts	494,520	0.02
18,293	Valero Energy	1,966,791	0.08
7,252	Veeva Systems	1,314,333	0.05
20,746	Ventas REIT	898,866	0.04
4,659	VeriSign	964,981	0.04
7,207	Verisk Analytics	1,493,124	0.06
209,967	Verizon Communications	7,157,353	0.28
12,849	Vertex Pharmaceuticals	4,144,538	0.16
15,676	VF	274,294	0.01
58,185	Viatis	532,251	0.02
49,867	Vici Properties REIT	1,436,590	0.06
81,847	Visa	17,815,787	0.70
19,878	Vistra	478,274	0.02
12,025	VMware	1,583,751	0.06
6,369	Vulcan Materials	1,316,065	0.05
34,605	Walgreens Boots Alliance	903,663	0.04
75,016	Walmart	10,807,529	0.42
92,658	Walt Disney	7,582,498	0.30
120,483	Warner Bros Discovery	1,384,837	0.05
475	Waste Connections	62,294	–
12,659	Waste Connections Inc.	1,658,433	0.06
20,311	Waste Management	3,228,536	0.13
2,987	Waters	729,748	0.03
1,589	Watsco	555,596	0.02
9,448	Webster Financial	326,913	0.01
15,120	WEC Energy	1,222,904	0.05
188,382	Wells Fargo	7,369,517	0.29

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.58% (31 Dec 2022: 98.10%) (continued)			
Equities: 98.58% (31 Dec 2022: 98.10%) (continued)			
United States: 68.51% (31 Dec 2022: 66.76%) (continued)			
24,172	Welltower REIT	1,792,184	0.07
3,661	West Pharmaceutical Services	1,283,430	0.05
16,331	Western Digital	567,768	0.02
8,878	Westinghouse Air Brake Technologies	892,438	0.03
1,952	Westlake Chemical	213,754	0.01
12,794	WestRock	340,900	0.01
36,991	Weyerhaeuser REIT	1,136,176	0.04
2,730	Whirlpool	372,316	0.01
62,317	Williams Cos	1,863,798	0.07
5,309	Willis Towers Watson	1,145,985	0.04
6,382	Wolfspeed	325,184	0.01
10,252	Workday	2,122,662	0.08
10,395	WP Carey REIT	643,709	0.03
10,398	WR Berkley	567,649	0.02
2,325	WW Grainger	1,680,542	0.07
5,381	Wynn Resorts	520,887	0.02
27,901	Xcel Energy	1,589,922	0.06
11,934	Xylem	1,231,904	0.05
14,408	Yum! Brands	1,829,723	0.07
2,627	Zebra Technologies	712,324	0.03
8,032	Zillow	370,017	0.01
10,608	Zimmer Biomet	1,415,696	0.06
23,023	Zoetis	3,634,088	0.14
11,056	Zoom Video Communications	687,884	0.03
12,289	ZoomInfo Technologies	285,992	0.01
4,472	Zscaler	599,682	0.02
	Total United States	<u>1,746,004,142</u>	<u>68.51</u>
Zambia: 0.03% (31 Dec 2022: 0.02%)			
30,548	First Quantum Minerals	663,155	0.03
	Total Zambia	<u>663,155</u>	<u>0.03</u>
	Total Equities	<u>2,512,137,314</u>	<u>98.58</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>2,512,137,314</u>	<u>98.58</u>

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	3	327,685	602	—
	Total Australia				<u>602</u>	<u>—</u>
Canada: 0.00% (31 Dec 2022: 0.00%)						
	S&P/TSX 60 Index Futures					
Citigroup	September 2023	CAD	3	506,461	9,554	—
	Total Canada				<u>9,554</u>	<u>—</u>
Germany: 0.00% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	32	1,416,640	23,055	—
	Total Germany				<u>23,055</u>	<u>—</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Hong Kong: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Hang Seng Index Futures July 2023	HKD	1	109,986	150	–
	Total Hong Kong				<u>150</u>	<u>–</u>
Japan: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	OSE TOPIX Index Futures September 2023	JPY	6	870,582	9,454	–
	Total Japan				<u>9,454</u>	<u>–</u>
Sweden: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	OML Stockholm Index Futures July 2023	SEK	22	432,421	1,564	–
	Total Sweden				<u>1,564</u>	<u>–</u>
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SOF Index Futures September 2023	CHF	3	348,143	534	–
	Total Switzerland				<u>534</u>	<u>–</u>
United States: 0.01% (31 Dec 2022: 0.00%)						
Citigroup	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	50	10,284,715	278,249	0.01
	Total United States				<u>278,249</u>	<u>0.01</u>
	Total Unrealised Gains on Futures Contracts				<u>323,162</u>	<u>0.01</u>

Unrealised Gains on Forward Currency Contracts: 1.82% (31 Dec 2022: 3.32%)

Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Gains €	% of Net Assets
TD Bank	EUR 1,707,662,755	USD 1,824,180,000	0.9361	05/07/2023	35,724,310	1.40
TD Bank	EUR 158,189,917	JPY 23,488,300,000	0.0067	05/07/2023	9,219,164	0.36
TD Bank	EUR 17,026,015	HKD 142,256,000	0.1197	05/07/2023	387,887	0.02
TD Bank	EUR 23,210,571	SEK 269,348,000	0.0862	05/07/2023	354,002	0.01
TD Bank	EUR 72,946,628	CHF 70,960,000	1.0280	05/07/2023	242,323	0.01
TD Bank	EUR 1,751,936,587	USD 1,914,017,000	0.9153	02/08/2023	216,633	0.01
TD Bank	EUR 8,692,128	SGD 12,567,000	0.6917	05/07/2023	180,935	0.01
TD Bank	EUR 2,654,674	ILS 10,575,000	0.2510	05/07/2023	42,754	–
TD Bank	USD 3,513,000	EUR 3,207,294	0.9130	05/07/2023	12,520	–
TD Bank	EUR 96,492,188	GBP 82,903,000	1.1639	02/08/2023	9,204	–
Citibank	EUR 256,768	JPY 39,905,000	0.0064	05/07/2023	3,677	–
Citibank	USD 1,653,000	EUR 1,511,827	0.9146	05/07/2023	3,218	–
TD Bank	EUR 22,367,839	DKK 166,524,000	0.1343	05/07/2023	3,110	–
TD Bank	EUR 75,325,276	CAD 108,857,000	0.6920	02/08/2023	1,465	–
JP Morgan	USD 6,686,000	EUR 6,126,840	0.9164	05/07/2023	1,163	–
TD Bank	EUR 16,980,786	HKD 145,309,000	0.1169	02/08/2023	513	–
TD Bank	EUR 1,471,895	NZD 2,625,000	0.5607	02/08/2023	246	–
JP Morgan	CHF 178,000	EUR 182,188	1.0235	05/07/2023	188	–
JP Morgan	GBP 306,000	EUR 356,418	1.1648	05/07/2023	150	–
TD Bank	EUR 4,386,796	NOK 51,294,000	0.0855	02/08/2023	72	–
JP Morgan	DKK 417,000	EUR 56,004	0.1343	05/07/2023	1	–
	Total Unrealised Gains on Forward Currency Contracts				<u>46,403,535</u>	<u>1.82</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.03%))

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
Germany: 0.00% (31 Dec 2022: (0.01%))						
Singapore: 0.00% (31 Dec 2022: 0.00%)						
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	11	215,231	(1,042)	—
	Total Singapore				<u>(1,042)</u>	<u>—</u>
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	6	527,290	(3,103)	—
	Total United Kingdom				<u>(3,103)</u>	<u>—</u>
United States: 0.00% (31 Dec 2022: (0.02%))						
Total Unrealised Losses on Futures Contracts					<u>(4,145)</u>	<u>—</u>

Unrealised Losses on Forward Currency Contracts: (0.05%) (31 Dec 2022: (0.38%))

Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Losses €	% of Net Assets
TD Bank	EUR 8,568,678	SGD 12,657,000	0.6770	02/08/2023	(5)	—
JP Morgan	CHF 260,000	EUR 266,417	1.0247	05/07/2023	(26)	—
TD Bank	EUR 45,911,228	AUD 75,294,000	0.6098	02/08/2023	(36)	—
TD Bank	EUR 2,645,348	ILS 10,718,000	0.2468	02/08/2023	(92)	—
TD Bank	JPY 45,238,000	EUR 287,009	0.0063	05/07/2023	(94)	—
JP Morgan	HKD 356,000	EUR 41,754	0.1173	05/07/2023	(117)	—
JP Morgan	SEK 675,000	EUR 57,706	0.0855	05/07/2023	(426)	—
JP Morgan	GBP 209,000	EUR 244,001	1.1675	05/07/2023	(463)	—
Citibank	EUR 164,957	GBP 142,000	1.1617	05/07/2023	(509)	—
JP Morgan	AUD 189,000	EUR 115,933	0.6134	05/07/2023	(621)	—
TD Bank	EUR 23,136,126	SEK 272,684,000	0.0848	02/08/2023	(693)	—
JP Morgan	CAD 268,000	EUR 186,670	0.6965	05/07/2023	(1,038)	—
TD Bank	EUR 21,749,398	DKK 161,901,000	0.1343	02/08/2023	(1,047)	—
TD Bank	EUR 1,498,627	NZD 2,671,000	0.5611	05/07/2023	(1,185)	—
JP Morgan	CAD 392,000	EUR 273,066	0.6966	05/07/2023	(1,545)	—
JP Morgan	JPY 58,829,000	EUR 376,381	0.0064	05/07/2023	(3,268)	—
JP Morgan	JPY 86,084,000	EUR 550,135	0.0064	05/07/2023	(4,161)	—
JP Morgan	USD 4,569,000	EUR 4,196,849	0.9185	05/07/2023	(9,166)	—
TD Bank	EUR 72,253,318	CHF 70,417,000	1.0261	03/08/2023	(12,401)	—
Citibank	EUR 2,827,067	USD 3,099,000	0.9123	05/07/2023	(13,298)	—
TD Bank	EUR 159,704,142	JPY 25,113,077,000	0.0064	02/08/2023	(55,967)	—
TD Bank	EUR 4,315,111	NOK 51,280,000	0.0841	05/07/2023	(72,054)	—
TD Bank	EUR 45,738,844	AUD 75,403,000	0.6066	05/07/2023	(265,701)	(0.01)
TD Bank	EUR 97,010,645	GBP 83,551,000	1.1611	05/07/2023	(347,592)	(0.02)
TD Bank	EUR 73,752,661	CAD 106,998,000	0.6893	05/07/2023	(360,132)	(0.02)
Total Unrealised Losses on Forward Currency Contracts					<u>(1,151,637)</u>	<u>(0.05)</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 101.01%)	2,557,708,229	100.36
Cash and Cash Equivalents (31 Dec 2022: 0.83%)**	8,209,986	0.32
Margin Cash (31 Dec 2022: 0.11%)	2,736,416	0.11
Other Net Liabilities (31 Dec 2022: (1.95%))	(20,190,776)	(0.79)
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u>2,548,463,855</u>	<u>100.00</u>
		<hr/>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 95.64%)		97.54
Over-the-counter financial derivative instruments (31 Dec 2022: 3.23%)		1.80
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 0.81%)		0.32
Margin Cash (31 Dec 2022: 0.11%)		0.11
Other assets (31 Dec 2022: 0.21%)		0.22
		<hr/>
		<u>100.00</u>

*Banco Espirito Santo last traded on 8 January 2014 and had a last traded price of EUR 0.12. On 8 December 2014, Northern Trust Asset Management Pricing and Valuation Committee recommended this holding to be valued as worthless and fair valued the security at 0.01 EUR. This decision was approved by the Directors of the Manager.

**Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 445,975 EUR shares with a fair value of €437,858.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
	Transferable Securities Admitted to an Official Stock Exchange Listing: 93.79% (31 Dec 2022: 94.24%)		
	Equities: 93.79% (31 Dec 2022: 94.24%)		
	Australia: 1.39% (31 Dec 2022: 1.74%)		
6,600	Rio Tinto	383,436	1.39
	Total Australia	<u>383,436</u>	<u>1.39</u>
	Austria: 0.45% (31 Dec 2022: 0.19%)		
815	Erste Bank	26,153	0.09
2,986	Voestalpine	98,240	0.36
	Total Austria	<u>124,393</u>	<u>0.45</u>
	Belgium: 0.99% (31 Dec 2022: 1.17%)		
3,459	Ageas	128,363	0.47
212	Elia	24,656	0.09
4,748	Warehouses De Pauw CVA REIT	119,270	0.43
	Total Belgium	<u>272,289</u>	<u>0.99</u>
	Chile: 0.52% (31 Dec 2022: 0.00%)		
8,416	Antofagasta	143,283	0.52
	Total Chile	<u>143,283</u>	<u>0.52</u>
	Denmark: 5.05% (31 Dec 2022: 5.23%)		
38	AP Moeller - Maersk	61,114	0.22
1,362	Carlsberg	199,474	0.72
524	DSV	100,846	0.37
5,956	Novo Nordisk	879,412	3.18
182	Orsted	15,761	0.06
1,702	Pandora	139,252	0.50
	Total Denmark	<u>1,395,859</u>	<u>5.05</u>
	Finland: 1.59% (31 Dec 2022: 1.69%)		
3,229	Fortum	39,604	0.14
880	Kesko	15,180	0.06
14,632	Metso Outotec	161,610	0.58
4,833	Sampo	198,733	0.72
2,214	Stora Enso	23,524	0.09
	Total Finland	<u>438,651</u>	<u>1.59</u>
	France: 16.36% (31 Dec 2022: 17.20%)		
4,138	AXA	111,829	0.41
1,533	bioMerieux	147,352	0.53
7,101	BNP Paribas	409,870	1.48
260	Bureau Veritas	6,531	0.02
1,914	Capgemini	332,175	1.20
4,845	Carrefour	84,085	0.31
3,613	Cie de Saint-Gobain	201,352	0.73
4,312	Danone	242,076	0.88
1,480	Eiffage	141,458	0.51
7,152	Engie	108,911	0.39
872	Eurofins Scientific	50,716	0.18
50	Hermes International	99,500	0.36
845	Ipsen	93,119	0.34
2,068	La Francaise des Jeux	74,531	0.27
1,368	L'Oreal	584,273	2.11
455	LVMH Moet Hennessy Louis Vuitton	392,665	1.42
2,883	Publicis Groupe	211,901	0.77
4,452	Sanofi	437,186	1.58
8,981	TotalEnergies	471,952	1.71

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 93.79% (31 Dec 2022: 94.24%) (continued)			
Equities: 93.79% (31 Dec 2022: 94.24%) (continued)			
France: 16.36% (31 Dec 2022: 17.20%) (continued)			
162	Unibail-Rodamco-Westfield - Paris	7,800	0.03
2,023	Valeo	39,711	0.14
837	Veolia Environnement	24,231	0.09
2,329	Vinci	247,759	0.90
	Total France	4,520,983	16.36
Germany: 11.61% (31 Dec 2022: 10.92%)			
7,579	BASF	337,038	1.22
2,455	Bayerische Motoren Werke	276,237	1.00
2,136	Covestro	101,631	0.37
322	Daimler Truck	10,626	0.04
23,681	Deutsche Bank	227,764	0.82
4,243	Deutsche Lufthansa	39,795	0.14
9,165	Deutsche Post	409,951	1.48
9,082	E.ON	106,078	0.38
2,559	Fresenius Medical Care	112,007	0.41
3,398	GEA	130,177	0.47
1,156	Knorr-Bremse	80,897	0.29
5,710	Mercedes-Benz	420,656	1.52
995	Merck KGaA	150,792	0.55
1,055	RWE	42,063	0.15
5,031	SAP	629,579	2.28
884	Siemens	134,845	0.49
	Total Germany	3,210,136	11.61
Ireland: 0.16% (31 Dec 2022: 0.00%)			
1,477	Smurfit Kappa - Dublin	45,093	0.16
	Total Ireland	45,093	0.16
Italy: 1.13% (31 Dec 2022: 1.13%)			
27,193	Enel	167,726	0.60
14,194	Poste Italiane	140,748	0.51
982	Snam	4,701	0.02
	Total Italy	313,175	1.13
Netherlands: 9.90% (31 Dec 2022: 8.57%)			
1,567	ABN AMRO Bank	22,298	0.08
21,431	Aegon	99,226	0.36
816	ASML	541,008	1.96
3,675	Heineken	346,111	1.25
10,823	Koninklijke Ahold Delhaize	338,327	1.22
4,144	Koninklijke KPN	13,547	0.05
4,197	NN Group	142,320	0.51
2,462	Randstad	118,939	0.43
28,707	Shell	783,624	2.84
2,845	Wolters Kluwer	330,874	1.20
	Total Netherlands	2,736,274	9.90
Norway: 0.86% (31 Dec 2022: 1.81%)			
9,640	Mowi	140,371	0.51
6,680	Telenor	62,179	0.22
1,105	Yara International	35,830	0.13
	Total Norway	238,380	0.86
Portugal: 0.38% (31 Dec 2022: 0.27%)			
2,589	EDP - Energias de Portugal	11,588	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 93.79% (31 Dec 2022: 94.24%) (continued)			
Equities: 93.79% (31 Dec 2022: 94.24%) (continued)			
Portugal: 0.38% (31 Dec 2022: 0.27%) (continued)			
3,728	Jeronimo Martins	94,095	0.34
	Total Portugal	105,683	0.38
South Africa: 0.05% (31 Dec 2022: 1.13%)			
491	Anglo American	12,776	0.05
	Total South Africa	12,776	0.05
Spain: 4.98% (31 Dec 2022: 4.33%)			
1,222	ACS Actividades de Construccion y Servicios	39,312	0.14
1,140	Amadeus IT	79,458	0.29
52,693	Banco Bilbao Vizcaya Argentaria	370,537	1.34
735	Corporacion Acciona Energias Renovables	22,506	0.08
1,745	Enagas	31,410	0.11
2,270	Endesa	44,605	0.16
19,889	Iberdrola	237,674	0.86
8,671	Inditex	307,474	1.11
1,502	Naturgy Energy	40,944	0.15
2,512	Red Electrica	38,647	0.14
44,255	Telefonica NPV	164,452	0.60
	Total Spain	1,377,019	4.98
Sweden: 4.62% (31 Dec 2022: 4.21%)			
4,268	Boliden	112,837	0.41
15,467	FastighetsBalder	51,661	0.19
7,123	Getinge	114,211	0.41
4,700	Hennes & Mauritz	73,857	0.27
13,752	Securitas	103,231	0.37
45	Skandinaviska Enskilda Banken	455	–
5,725	Skanska	73,432	0.26
5,816	Svenska Handelsbanken	44,587	0.16
9,956	Swedbank	153,638	0.56
1,638	Swedish Orphan Biovitrum	29,245	0.11
34,741	Telefonaktiebolaget LM Ericsson	172,198	0.62
18,388	Volvo	347,967	1.26
	Total Sweden	1,277,319	4.62
Switzerland: 17.27% (31 Dec 2022: 16.25%)			
12,588	ABB	453,706	1.64
1,602	Adecco	47,975	0.17
3,212	Cie Financiere Richemont	499,045	1.81
5,951	Coca-Cola HBC	162,620	0.59
760	Kuehne + Nagel International	206,105	0.75
7,384	Nestle	814,003	2.94
5,407	Novartis	498,564	1.80
191	Roche	57,453	0.21
2,574	Roche Holdings	721,253	2.61
422	Sika	110,552	0.40
190	Sonova	46,368	0.17
7,037	STMicroelectronics	320,641	1.16
580	Straumann	86,252	0.31
541	Swatch Group Bearer	144,719	0.52
362	Swisscom	206,876	0.75
21,418	UBS	397,063	1.44
	Total Switzerland	4,773,195	17.27

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets			
Transferable Securities Admitted to an Official Stock Exchange Listing:						
93.79% (31 Dec 2022: 94.24%) (continued)						
Equities: 93.79% (31 Dec 2022: 94.24%) (continued)						
United Kingdom: 14.66% (31 Dec 2022: 15.54%)						
13,618	3i	309,210	1.12			
2,272	AstraZeneca	298,541	1.08			
164,719	Barclays Bank Plc	294,410	1.07			
12,810	Barratt Developments	61,726	0.22			
31,164	BP	166,453	0.60			
28,651	British Land REIT	101,097	0.37			
1,119	Bunzl	39,106	0.14			
723,794	Carillion	–	–			
14,318	CNH Industrial	189,069	0.68			
916	Coca-Cola Europacific Partners	54,095	0.20			
92,361	HSBC	669,129	2.42			
388	InterContinental Hotels	24,569	0.09			
5,062	Johnson Matthey	102,993	0.37			
30,587	Kingfisher	82,585	0.30			
9,261	Land Securities REIT	61,967	0.22			
71,483	Legal & General	189,340	0.68			
310,403	Lloyds Banking	157,672	0.57			
7,760	National Grid	94,090	0.34			
67,071	NatWest Group	188,205	0.68			
2,015	Next	162,019	0.59			
9,823	Persimmon	117,387	0.42			
16,761	Sage	180,629	0.65			
1,644	SSE	35,269	0.13			
4,415	Standard Chartered	35,139	0.13			
2,121	Unilever - London	101,275	0.37			
1,722	United Utilities	19,296	0.07			
202,265	Vodafone	174,348	0.63			
14,985	WPP	143,783	0.52			
Total United Kingdom		4,053,402	14.66			
United States: 1.82% (31 Dec 2022: 2.86%)						
17,514	GSK	283,443	1.02			
13,730	Stellantis	220,915	0.80			
Total United States		504,358	1.82			
Total Equities		25,925,704	93.79			
Total Transferable Securities Admitted to an Official Stock Exchange Listing		25,925,704	93.79			
Unrealised Gain on Futures Contracts: 0.09% (31 Dec 2022: 0.00%)						
Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gain €	% of Net Assets
Germany: 0.09% (31 Dec 2022: 0.00%)						
Eurex Euro Stoxx Index 50 Futures						
Citigroup	September 2023	EUR	34	1,505,180	24,220	0.09
Total Germany					24,220	0.09
Total Unrealised Gain on Futures Contracts					24,220	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Loss on Futures Contracts: 0.00% (31 Dec 2022: (0.18%))

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Loss €	% of Net Assets
Germany: 0.00% (31 Dec 2022: (0.18%))						
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	FTSE 100 Index Futures September 2023	GBP	5	439,408	(1,120)	–
Total United Kingdom					<u>(1,120)</u>	<u>–</u>
Total Unrealised Loss on Futures Contracts					<u>(1,120)</u>	<u>–</u>
					Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 94.06%)					25,948,804	93.88
Cash and Cash Equivalents (31 Dec 2022: 0.77%)*					419,150	1.52
Margin Cash (31 Dec 2022: 0.89%)					171,784	0.62
Other Net Assets (31 Dec 2022: 4.28%)					1,101,525	3.98
Net Assets Attributable to Holders of Redeemable Participating Units					<u>27,641,263</u>	<u>100.00</u>
Analysis of Total Assets						% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 93.96%)						92.98
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)						0.09
Cash and Cash Equivalents (31 Dec 2022: 0.77%)						1.50
Margin Cash (31 Dec 2022: 0.88%)						0.62
Other assets (31 Dec 2022: 4.39%)						<u>4.81</u>
						<u>100.00</u>

*Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc (“NTGF”) The Euro Liquidity Fund of 396,000 EUR shares with a fair value of €388,792.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA VALUE ESG FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 99.03%)	–	–
Cash and Cash Equivalents (31 Dec 2022: 1.57%)	115,549	–
Margin Cash (31 Dec 2022: 0.38%)	–	–
Other Net Liabilities (31 Dec 2022: (0.98%))	(115,549)	–
	<hr/>	<hr/>
Net Assets Attributable to Holders of Redeemable Participating Units	<hr/> <hr/>	<hr/> <hr/>
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 97.21%)		–
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		–
Cash and Cash Equivalents (31 Dec 2022: 1.55%)		100.00
Margin Cash (31 Dec 2022: 0.38%)		–
Other assets (31 Dec 2022: 0.86%)		–
		<hr/> <hr/>
		100.00

Sub-Fund terminated on 31 January 2023, therefore no investments are held.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%)			
Equities: 98.61% (31 Dec 2022: 98.99%)			
Australia: 3.59% (31 Dec 2022: 3.72%)			
124,791	Abacus Property REIT	223,451	0.06
20,840	Abacus Property RTS	17,756	–
80,721	Arena REIT	202,032	0.05
118,967	BWP Trust REIT	287,461	0.08
128,571	Centuria Industrial REIT	265,308	0.07
116,471	Centuria Office REIT	106,215	0.03
157,605	Charter Hall Long Wale REIT	420,688	0.11
119,961	Charter Hall Retail REIT	288,266	0.08
76,733	Charter Hall Social Infrastructure REIT	150,167	0.04
327,247	Cromwell Property REIT	116,540	0.03
47,397	Dexus Industria REIT	81,399	0.02
260,019	Dexus Property REIT	1,350,037	0.36
463,092	GPT REIT	1,276,185	0.34
64,427	Growthpoint Properties Australia REIT	119,651	0.03
105,642	HealthCo Healthcare & Wellness REIT	92,472	0.02
419,567	HomeCo Daily Needs REIT	328,160	0.09
48,414	Hotel Property Investments	101,192	0.03
90,979	Ingenia Communities REIT	241,029	0.06
23,233	Lifestyle Communities	242,183	0.07
952,866	Mirvac REIT	1,433,462	0.39
298,967	National Storage REIT	467,667	0.13
274,837	Region RE REIT	415,286	0.11
1,253,590	Scentre REIT	2,211,298	0.59
576,581	Stockland REIT	1,546,719	0.42
910,678	Vicinity Centres REIT	1,118,426	0.30
164,305	Waypoint REIT	283,267	0.08
	Total Australia	13,386,317	3.59
Austria: 0.07% (31 Dec 2022: 0.08%)			
9,626	CA Immobilien Anlagen	278,827	0.07
	Total Austria	278,827	0.07
Belgium: 1.00% (31 Dec 2022: 1.05%)			
11,417	Aedifica REIT	731,164	0.20
1,232	Ascencio REIT	59,141	0.02
7,994	Cofinimmo REIT	600,036	0.16
2,113	Home Invest Belgium REIT	37,115	0.01
5,938	Intervest Offices & Warehouses REIT	89,661	0.02
3,582	Montea C.V.A REIT	275,902	0.07
2,591	Retail Estates REIT	167,628	0.04
6,158	Shurgard Self Storage REIT	281,030	0.08
2,487	VGP	242,842	0.06
37,699	Warehouses De Pauw CVA REIT	1,033,176	0.28
7,216	Xior Student Housing REIT	214,530	0.06
	Total Belgium	3,732,225	1.00
Canada: 2.65% (31 Dec 2022: 2.80%)			
30,128	Allied Properties REIT	494,525	0.13
8,976	Boardwalk REIT	421,853	0.11
40,259	Canadian Apartment Properties REIT	1,547,382	0.42
56,970	Chartwell Retirement Residences REIT	407,713	0.11
62,207	Choice Properties REIT	637,936	0.17
25,188	Crombie REIT	260,398	0.07
59,946	Dream Industrial REIT	639,213	0.17
50,290	First Capital REIT	555,632	0.15

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
Canada: 2.65% (31 Dec 2022: 2.80%) (continued)			
14,411	Granite REIT	853,606	0.23
62,894	H&R REIT	487,182	0.13
31,981	InterRent REIT	309,840	0.08
27,407	Killam Apartment REIT	365,772	0.10
52,491	NorthWest Healthcare Properties REIT	249,117	0.07
22,540	Primaris REIT	229,445	0.06
72,210	RioCan REIT	1,052,113	0.28
31,577	SmartCentres Real Estate Investment Trust	579,637	0.16
58,557	StorageVault Canada	258,877	0.07
57,835	Tricon Residential	510,495	0.14
	Total Canada	9,860,736	2.65
Finland: 0.15% (31 Dec 2022: 0.22%)			
16,247	Citycon	103,162	0.03
46,572	Kojamo Oyj	437,983	0.12
	Total Finland	541,145	0.15
France: 1.43% (31 Dec 2022: 1.35%)			
2,270	Argan REIT	168,407	0.04
13,244	Carmila REIT	205,756	0.06
11,895	Covivio REIT	560,366	0.15
12,480	Gecina REIT	1,328,210	0.36
7,885	ICADE REIT	328,445	0.09
49,694	Klepierre REIT	1,231,791	0.33
20,554	Mercialys REIT	185,338	0.05
24,849	Unibail-Rodamco-Westfield - Paris	1,305,359	0.35
	Total France	5,313,672	1.43
Germany: 1.55% (31 Dec 2022: 1.80%)			
159,806	Aroundtown	184,286	0.05
2,722	Deutsche Euroshop	62,067	0.02
12,072	Deutsche Wohnen	278,162	0.07
12,024	DIC Asset	66,771	0.02
23,669	Grand City Properties	185,796	0.05
16,406	Hamborner REIT	114,374	0.03
17,915	LEG Immobilien	1,028,863	0.28
280,200	Sirius Real Estate	304,044	0.08
36,686	TAG Immobilien	346,692	0.09
164,307	Vonovia	3,207,839	0.86
	Total Germany	5,778,894	1.55
Guernsey: 0.03% (31 Dec 2022: 0.03%)			
166,525	UK Commercial Property Trust REIT	102,468	0.03
	Total Guernsey	102,468	0.03
Hong Kong: 4.47% (31 Dec 2022: 4.96%)			
462,000	Champion REIT	167,430	0.04
470,135	CK Asset Holdings	2,603,662	0.70
339,000	Fortune REIT	243,978	0.06
265,600	Hongkong Land	1,035,840	0.28
147,000	Hysan Development	358,656	0.10
616,398	Link REIT	3,421,549	0.92
339,927	New World Development	836,306	0.22
269,000	Prosperity REIT	60,414	0.02
816,238	Sino Land	1,003,033	0.27
342,900	Sun Hung Kai Properties	4,318,739	1.16

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
Hong Kong: 4.47% (31 Dec 2022: 4.96%) (continued)			
273,000	Sunlight REIT	100,329	0.03
256,600	Swire Properties	630,645	0.17
373,200	Wharf Real Estate Investment	1,864,429	0.50
	Total Hong Kong	<u>16,645,010</u>	<u>4.47</u>
Ireland: 0.03% (31 Dec 2022: 0.03%)			
113,265	Irish Residential Properties REIT	117,641	0.03
	Total Ireland	<u>117,641</u>	<u>0.03</u>
Israel: 0.20% (31 Dec 2022: 0.22%)			
50,735	Amot Investments	265,641	0.07
8,726	Azrieli	489,095	0.13
	Total Israel	<u>754,736</u>	<u>0.20</u>
Italy: 0.01% (31 Dec 2022: 0.01%)			
18,023	Immobiliare Grande Distribuzione REIT	47,585	0.01
	Total Italy	<u>47,585</u>	<u>0.01</u>
Japan: 9.63% (31 Dec 2022: 10.83%)			
175	Activia Properties REIT	487,339	0.13
312	Advance Residence Investment REIT	742,575	0.20
422	AEON Investment REIT	453,723	0.12
28,700	Aeon Mall	369,535	0.10
163	Comforia Residential REIT	389,075	0.10
142	CRE Logistics REIT	175,173	0.05
513	Daiwa House Investment REIT	980,320	0.26
63	Daiwa Office Investment REIT	272,861	0.07
497	Daiwa Securities Living Investments REIT	393,377	0.11
117	Frontier REIT	378,843	0.10
168	Fukuoka REIT	192,834	0.05
238	Global One REIT	187,719	0.05
1,074	GLP J-REIT	1,055,906	0.28
154	Hankyu Hanshin REIT	154,176	0.04
88	Health Care & Medical Investment REIT	99,060	0.03
7,400	Heiwa Real Estate	194,299	0.05
238	Heiwa Real Estate REIT	240,577	0.07
63	Hoshino Resorts REIT	269,374	0.07
99,800	Hulic	849,994	0.23
308	Hulic REIT	343,087	0.09
272	Ichigo Office Investment REIT	168,242	0.05
468	Industrial & Infrastructure Fund Investment REIT	490,876	0.13
1,167	Invincible Investment REIT	461,843	0.12
153	Itochu Advance Logistics Investment REIT	141,954	0.04
303	Japan Excellent REIT	262,676	0.07
1,064	Japan Hotel Investment REIT	541,073	0.15
213	Japan Logistics Fund REIT	460,529	0.12
1,658	Japan Metropolitan Fund Invest REIT	1,104,683	0.30
218	Japan Prime Realty Investment REIT	525,637	0.14
321	Japan Real Estate Investment REIT	1,217,062	0.33
181	Kenedix Office Investment REIT	433,919	0.12
255	Kenedix Residential Next Investment REIT	413,371	0.11
148	Kenedix Retail REIT	297,464	0.08
428	LaSalle Logiport REIT	447,440	0.12
379	Mirai REIT	121,146	0.03
266,300	Mitsubishi Estate	3,150,607	0.85
119	Mitsubishi Estate Logistics REIT	340,035	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
Japan: 9.63% (31 Dec 2022: 10.83%) (continued)			
215,600	Mitsui Fudosan	4,266,951	1.15
129	Mitsui Fudosan Logistics Park REIT	446,259	0.12
380	Mori Hills Investment REIT	387,532	0.10
618	Mori Trust Sogo REIT	307,856	0.08
112	Nippon Accommodations Fund REIT	502,909	0.14
368	Nippon Building Fund REIT	1,441,090	0.39
108	Nippon Investment REIT	255,177	0.07
574	Nippon Prologis REIT	1,148,913	0.31
25,800	Nomura Real Estate	609,411	0.16
1,082	Nomura Real Estate Master Fund REIT	1,243,437	0.33
329	NTT UD Investment REIT	307,068	0.08
60	One REIT	103,408	0.03
635	Orix J-REIT	779,389	0.21
109	Samty Residential Investment REIT	89,969	0.02
114	Sankei Real Estate REIT	71,617	0.02
1,002	Sekisui House REIT	581,643	0.16
163	SOSiLA Logistics REIT	147,510	0.04
400	Star Asia Investment REIT	164,113	0.04
62	Starts Proceed Investment REIT	99,948	0.03
95,300	Sumitomo Realty & Development	2,342,691	0.63
149	Takara Leben REIT	99,584	0.03
48,300	Tokyo Tatemono	618,391	0.17
227	Tokyu REIT	302,018	0.08
717	United Urban Investment REIT	721,291	0.19
	Total Japan	35,846,579	9.63
Netherlands: 0.16% (31 Dec 2022: 0.17%)			
12,503	Eurocommercial Properties	289,730	0.08
3,981	NSI REIT	88,820	0.02
3,779	Vastned Retail REIT	80,397	0.02
9,307	Wereldhave REIT	142,155	0.04
	Total Netherlands	601,102	0.16
New Zealand: 0.32% (31 Dec 2022: 0.33%)			
194,394	Argosy Property	132,791	0.04
266,000	Goodman Property Trust REIT	361,782	0.10
364,037	Kiwi Property	202,955	0.05
308,116	Precinct Properties New Zealand	243,510	0.06
119,465	Stride Property	102,466	0.03
112,820	Vital Healthcare Property Trust REIT	161,739	0.04
	Total New Zealand	1,205,243	0.32
Norway: 0.03% (31 Dec 2022: 0.04%)			
12,710	Entra	115,432	0.03
	Total Norway	115,432	0.03
Republic of South Korea: 0.10% (31 Dec 2022: 0.10%)			
26,550	ESR Kendall Square REIT	80,799	0.02
28,370	JR Global REIT	92,259	0.03
26,658	LOTTE REIT	73,946	0.02
28,137	SK REIT	109,119	0.03
	Total Republic of South Korea	356,123	0.10
Singapore: 3.53% (31 Dec 2022: 3.64%)			
134,446	AIMS APAC REIT	123,185	0.03
824,824	CapitalLand Ascendas REIT	1,657,754	0.45

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
Singapore: 3.53% (31 Dec 2022: 3.64%) (continued)			
511,782	CapitaLand Ascott Trust Management REIT	408,412	0.11
1,226,366	CapitaLand Integrated Commercial Trust REIT	1,730,786	0.47
612,712	CapitaLand Investment	1,498,560	0.40
202,594	CDL Hospitality Trusts REIT	182,632	0.05
114,400	City Developments	568,048	0.15
74,000	Cromwell European REIT	125,945	0.04
1,508,369	ESR-LOGOS REIT	373,372	0.10
245,900	Far East Hospitality Trust REIT	114,469	0.03
258,900	Frasers Centrepoint Trust REIT	418,954	0.11
689,300	Frasers Logistics & Commercial Trust REIT	636,661	0.17
305,234	Keppel DC REIT	487,166	0.13
193,500	Keppel Pacific Oak US REIT	60,952	0.02
522,292	Keppel REIT	347,333	0.09
453,380	Lendlease Global Commercial REIT	221,104	0.06
385,400	Manulife US REIT	66,674	0.02
554,521	Mapletree Commercial Trust REIT	663,778	0.18
460,935	Mapletree Industrial Trust REIT	752,700	0.20
798,904	Mapletree Logistics Trust REIT	956,312	0.26
492,500	OUE Commercial REIT	120,091	0.03
270,300	Paragon REIT	190,739	0.05
94,800	Parkway Life REIT	273,189	0.07
330,300	Starhill Global REIT	125,691	0.03
502,000	Suntec REIT	478,502	0.13
120,477	UOL	571,517	0.15
	Total Singapore	13,154,526	3.53
Spain: 0.34% (31 Dec 2022: 0.36%)			
81,188	Inmobiliaria Colonial REIT	491,155	0.13
13,919	Lar Espana Real Estate REIT	82,913	0.02
80,695	Merlin Properties REIT	690,220	0.19
	Total Spain	1,264,288	0.34
Sweden: 1.47% (31 Dec 2022: 1.69%)			
10,355	Atrium Ljungberg	178,890	0.05
103,111	Castellum	982,778	0.26
8,130	Catena	297,161	0.08
13,448	Cibus Nordic Real Estate Investment REIT	130,542	0.03
169,685	Corem Property Group	79,570	0.02
20,458	Dios Fastigheter	130,404	0.03
59,943	Fabege	430,428	0.12
148,550	FastighetsBalder	541,317	0.15
26,112	Hufvudstaden	309,680	0.08
7,010	NP3 Fastigheter	105,721	0.03
44,794	Nyfosa	247,167	0.07
21,746	Pandox	252,867	0.07
13,407	Platzer Fastigheter	99,175	0.03
41,641	Sagax	821,154	0.22
253,442	Samhallsbyggnadsbolaget i Norden	96,989	0.03
3,302	Stendorren Fastigheter	49,707	0.01
81,677	Wallenstam	276,156	0.07
63,334	Wihlborgs Fastigheter	457,357	0.12
	Total Sweden	5,487,063	1.47
Switzerland: 1.11% (31 Dec 2022: 1.12%)			
3,555	Allreal	600,811	0.16
840	Hiag Immobilien	71,357	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
Switzerland: 1.11% (31 Dec 2022: 1.12%) (continued)			
253	Intershop	168,827	0.04
1,716	Mobimo	462,254	0.12
2,429	Peach Property Group	36,056	0.01
10,899	PSP Swiss Property	1,217,024	0.33
18,312	Swiss Prime Site	1,589,367	0.43
	Total Switzerland	4,145,696	1.11
United Kingdom: 3.76% (31 Dec 2022: 3.94%)			
85,990	abrdn European Logistics Income	72,154	0.02
96,309	abrdn Property Income Trust REIT	58,405	0.02
37,313	AEW UK REIT	43,975	0.01
703,361	Assura REIT	405,975	0.11
40,165	Big Yellow REIT	547,914	0.15
126,461	BMO Commercial Property Trust	106,434	0.03
223,435	British Land REIT	860,146	0.23
329,022	Capital & Counties Properties	481,466	0.13
38,198	CLS	65,657	0.02
59,687	CT Property Trust REIT	57,216	0.02
90,555	Custodian REIT	97,398	0.03
26,888	Derwent London REIT	700,773	0.19
135,920	Empiric Student Property REIT	145,499	0.04
175,944	Grainger	508,216	0.14
52,604	Great Portland Estates REIT	277,544	0.07
946,199	Hammerson REIT	299,535	0.08
24,180	Helical Bar	79,927	0.02
418,609	Home REIT	198,615	0.05
77,325	Impact Healthcare REIT	88,476	0.02
178,139	Land Securities REIT	1,300,431	0.35
229,777	LondonMetric Property REIT	483,178	0.13
363,854	LXI REIT	398,286	0.11
72,251	NewRiver REIT	81,752	0.02
20,660	Phoenix Spree Deutschland REIT	48,855	0.01
126,114	Picton Property Income REIT	112,235	0.03
318,816	Primary Health Properties REIT	386,884	0.10
119,646	PRS REIT	122,298	0.03
91,161	Regional REIT	54,124	0.01
49,291	Residential Secure Income REIT	39,354	0.01
50,220	Safestore REIT	542,063	0.15
118,172	Schroder REIT	60,321	0.02
291,728	Segro REIT	2,658,528	0.71
302,726	Supermarket Income REIT	280,956	0.08
143,692	Target Healthcare REIT	131,166	0.04
92,809	Triple Point Social Housing REIT	57,816	0.02
451,236	Tritax Big Box REIT	717,099	0.19
187,059	Tritax EuroBox	121,525	0.03
77,264	UNITE Group REIT	854,598	0.23
106,787	Urban Logistics REIT	152,055	0.04
91,225	Warehouse REIT	92,087	0.02
33,144	Workspace REIT	199,227	0.05
	Total United Kingdom	13,990,163	3.76
United States: 62.98% (31 Dec 2022: 60.50%)			
22,489	Acadia Realty Trust REIT	323,617	0.09
21,462	Agree Realty REIT	1,403,400	0.38
17,478	Alexander & Baldwin REIT	324,741	0.09
41,383	Alexandria REIT	4,696,557	1.26

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
United States: 62.98% (31 Dec 2022: 60.50%) (continued)			
11,362	American Assets Trust REIT	218,150	0.06
33,005	American Finance Trust REIT	223,114	0.06
80,322	American Homes 4 Rent REIT	2,847,415	0.76
65,131	Americold Realty Trust REIT	2,103,731	0.57
35,882	Apartment Income REIT	1,294,981	0.35
36,216	Apartment Investment and Management REIT	308,560	0.08
51,585	Apple Hospitality REIT	779,449	0.21
15,440	Armada Hoffler Properties REIT	180,339	0.05
33,719	AvalonBay Communities REIT	6,381,995	1.71
37,834	Boston Properties REIT	2,178,860	0.59
39,052	Brandywine Realty Trust REIT	181,592	0.05
72,195	Brixmor Property REIT	1,588,290	0.43
44,974	Broadstone Net Lease	694,399	0.19
25,028	Camden Property Trust REIT	2,724,798	0.73
24,277	CareTrust REIT	482,141	0.13
3,715	Centerspace REIT	227,952	0.06
5,959	Community Healthcare Trust REIT	196,766	0.05
27,175	Corporate Office Properties Trust REIT	645,406	0.17
36,492	Cousins Properties REIT	832,018	0.22
53,949	CubeSmart REIT	2,409,362	0.65
50,304	DiamondRock Hospitality REIT	402,935	0.11
70,155	Digital Realty Trust REIT	7,988,550	2.15
40,334	Douglas Emmett REIT	506,998	0.14
21,972	Easterly Government Properties REIT	318,594	0.09
10,576	EastGroup Properties REIT	1,835,994	0.49
21,024	Elme Communities	345,635	0.09
30,611	Empire State Realty Trust REIT	229,276	0.06
17,898	EPR Properties REIT	837,626	0.23
22,536	Equinix REIT	17,666,872	4.74
42,855	Equity LifeStyle Properties REIT	2,866,571	0.77
90,005	Equity Residential REIT	5,937,630	1.59
35,599	Essential Properties Realty Trust REIT	838,001	0.23
15,401	Essex Property Trust REIT	3,608,454	0.97
32,131	Extra Space Storage REIT	4,782,699	1.28
19,499	Federal Realty Investment Trust REIT	1,886,918	0.51
31,833	First Industrial Realty Trust REIT	1,675,689	0.45
20,933	Four Corners Property Trust REIT	531,698	0.14
60,700	Gaming and Leisure Properties REIT	2,941,522	0.79
10,905	Getty Realty REIT	368,807	0.10
25,454	Global Net Lease REIT	261,667	0.07
91,610	Healthcare Realty Trust REIT	1,727,765	0.46
131,997	Healthpeak Properties REIT	2,653,140	0.71
25,356	Highwoods Properties REIT	606,262	0.16
170,554	Host Hotels & Resorts REIT	2,870,424	0.77
31,841	Hudson Pacific Properties REIT	134,369	0.04
53,980	Independence Realty Trust REIT	983,516	0.26
6,595	Innovative Industrial Properties REIT	481,501	0.13
16,263	InvenTrust Properties REIT	376,326	0.10
147,470	Invitation Homes REIT	5,072,968	1.36
6,954	iStar	165,018	0.04
27,127	JBG SMITH Properties REIT	407,990	0.11
28,942	Kennedy-Wilson Holdings	472,623	0.13
28,130	Kilroy Realty REIT	846,432	0.23
145,969	Kimco Realty REIT	2,878,509	0.77
52,088	Kite Realty Trust REIT	1,163,646	0.31
20,483	Life Storage REIT	2,723,420	0.73

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.61% (31 Dec 2022: 98.99%) (continued)			
Equities: 98.61% (31 Dec 2022: 98.99%) (continued)			
United States: 62.98% (31 Dec 2022: 60.50%) (continued)			
9,627	LTC Properties REIT	317,884	0.09
69,320	LXP Industrial Trust REIT	675,870	0.18
50,984	Macerich REIT	574,590	0.15
143,155	Medical Properties Trust REIT	1,325,615	0.36
28,012	Mid-America Apartment Communities REIT	4,253,902	1.14
9,880	National Health Investors REIT	517,910	0.14
43,755	National Retail Properties REIT	1,872,276	0.50
19,249	National Storage Affiliates Trust REIT	670,443	0.18
14,307	NETSTREIT	255,666	0.07
5,537	NexPoint Residential Trust REIT	251,823	0.07
56,487	Omega Healthcare Investors REIT	1,733,586	0.47
43,087	Paramount REIT	190,875	0.05
52,971	Park Hotels & Resorts REIT	679,088	0.18
29,447	Pebblebrook Hotel Trust REIT	410,491	0.11
28,225	Phillips Edison REIT	961,908	0.26
56,940	Physicians Realty Trust REIT	796,591	0.21
30,309	Piedmont Office Realty Trust REIT	220,346	0.06
222,743	Prologis REIT	27,314,974	7.33
37,816	Public Storage REIT	11,037,734	2.96
159,524	Realty Income REIT	9,537,940	2.56
41,068	Regency Centers REIT	2,536,770	0.68
28,817	Retail Opportunity Investments REIT	389,318	0.10
48,320	Rexford Industrial Realty REIT	2,523,270	0.68
38,403	RLJ Lodging Trust REIT	394,399	0.11
20,903	RPT Realty REIT	218,436	0.06
13,821	Ryman Hospitality Properties REIT	1,284,247	0.34
55,637	Sabra Health Care REIT	654,848	0.18
39,540	Service Properties Trust REIT	343,603	0.09
78,307	Simon Property REIT	9,042,892	2.43
45,600	SITE Centers REIT	602,832	0.16
15,901	SL Green Realty REIT	477,825	0.13
33,980	Spirit Realty Capital REIT	1,338,132	0.36
43,305	STAG Industrial REIT	1,553,783	0.42
24,101	Summit Hotel Properties REIT	156,898	0.04
29,647	Sun Communities REIT	3,867,748	1.04
50,167	Sunstone Hotel Investors REIT	507,690	0.14
24,708	Tanger Factory Outlet Centers REIT	545,306	0.15
19,562	Terreno Realty REIT	1,175,676	0.32
79,152	UDR REIT	3,400,370	0.91
2,949	Universal Health Realty Income Trust REIT	140,313	0.04
27,297	Urban Edge Properties REIT	421,193	0.11
96,399	Ventas REIT	4,556,781	1.22
18,474	Veris Residential REIT	296,508	0.08
242,246	Vici Properties REIT	7,613,792	2.04
42,739	Vornado Realty Trust REIT	775,286	0.21
119,924	Welltower REIT	9,700,652	2.60
51,142	WP Carey REIT	3,455,154	0.93
26,318	Xenia Hotels & Resorts REIT	323,975	0.09
	Total United States	234,540,887	62.98
	Total Equities	367,266,358	98.61
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	367,266,358	98.61

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

At as 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.03% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	6	715,008	3,800	—
	Total Australia				<u>3,800</u>	<u>—</u>
United States: 0.03% (31 Dec 2022: 0.00%)						
	CME E-Mini Standard & Poor's MidCap 400 Index Futures					
Citigroup	September 2023	USD	10	2,644,100	70,805	0.02
	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	5	1,122,062	31,345	0.01
	Total United States				<u>102,150</u>	<u>0.03</u>
	Total Unrealised Gains on Futures Contracts				<u>105,950</u>	<u>0.03</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Losses US\$	% of Net Assets
Singapore: 0.00% (31 Dec 2022: 0.00%)						
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	14	298,858	(1,459)	—
	Total Singapore				<u>(1,459)</u>	<u>—</u>
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	11	1,054,668	(5,425)	—
	Total United Kingdom				<u>(5,425)</u>	<u>—</u>
United States: 0.00% (31 Dec 2022: (0.01%))						
	Total Unrealised Losses on Futures Contracts				<u>(6,884)</u>	<u>—</u>

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 98.98%)	367,365,424	98.64
Cash and Cash Equivalents (31 Dec 2022: 0.47%)*	2,378,893	0.64
Margin Cash (31 Dec 2022: 0.08%)	992,329	0.27
Other Net Assets (31 Dec 2022: 0.47%)	1,697,435	0.45

Net Assets Attributable to Holders of Redeemable Participating Units 372,434,081 100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.81%)	96.34
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)	0.03
Cash and Cash Equivalents (31 Dec 2022: 0.47%)	0.62
Margin Cash (31 Dec 2022: 0.08%)	0.26
Other assets (31 Dec 2022: 0.64%)	2.75
	<u>100.00</u>

*Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 35,368 EUR shares with a fair value of US\$37,885.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EUR HEDGED EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

	Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 100.05%)	–	–
Cash and Cash Equivalents (31 Dec 2022: 0.93%)	121,946	–
Margin Cash (31 Dec 2022: 0.21%)	–	–
Other Net Liabilities (31 Dec 2022: (1.19%))	(121,946)	–
	<hr/>	<hr/>
Net Assets Attributable to Holders of Redeemable Participating Units	<u>–</u>	<u>–</u>
	<hr/>	<hr/>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 94.60%)		–
Over-the-counter financial derivative instruments (31 Dec 2022: 2.56%)		–
Cash and Cash Equivalents (31 Dec 2022: 0.90%)		99.12
Margin Cash (31 Dec 2022: 0.20%)		–
Other assets (31 Dec 2022: 1.74%)		0.88
		<hr/>
		<u>100.00</u>

Sub-Fund terminated on 4 April 2023, therefore no investments are held.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.32% (31 Dec 2022: 99.68%)			
Equities: 99.32% (31 Dec 2022: 99.68%)			
Argentina: 0.13% (31 Dec 2022: 0.12%)			
1,310	MercadoLibre	1,551,826	0.13
	Total Argentina	1,551,826	0.13
Canada: 4.05% (31 Dec 2022: 4.46%)			
14,462	Agnico-Eagle Mines	722,963	0.06
6,312	Air Canada	119,204	0.01
19,336	Algonquin Power & Utilities	160,007	0.01
8,033	AltaGas	144,482	0.01
19,557	ARC Resources	261,154	0.02
20,991	Bank of Montreal	1,897,875	0.16
34,961	Bank of Nova Scotia	1,751,154	0.15
2,074	BCE	94,668	0.01
41,349	Brookfield	1,393,664	0.12
10,361	Brookfield Asset Management	338,568	0.03
12,377	Cameco	388,076	0.03
3,164	Canadian Apartment Properties REIT	121,610	0.01
27,178	Canadian Imperial Bank of Commerce	1,161,676	0.10
16,708	Canadian National Railway	2,025,541	0.17
32,025	Canadian Natural Resources	1,802,548	0.15
27,652	Canadian Pacific Kansas City	2,235,983	0.19
1,796	Canadian Tire	245,828	0.02
3,443	Canadian Utilities	89,272	0.01
4,297	CCL Industries	211,465	0.02
6,209	CGI	655,505	0.06
585	Constellation Software	1,213,440	0.10
2,819	Descartes Systems	226,074	0.02
8,812	Dollarama	597,478	0.05
11,832	Element Fleet Management	180,442	0.02
4,174	Empire	118,698	0.01
58,814	Enbridge - Toronto	2,188,552	0.19
661	Fairfax Financial	495,676	0.04
1,058	FirstService	163,124	0.01
13,649	Fortis	588,869	0.05
2,140	George Weston	253,291	0.02
7,051	GFL Environmental	274,100	0.02
4,954	Gildan Activewear	159,898	0.01
7,474	Great-West Lifeco	217,287	0.02
9,425	Hydro One	269,591	0.02
3,078	iA Financial	209,930	0.02
3,093	IGM Financial	94,268	0.01
4,952	Intact Financial	765,450	0.07
18,373	Ivanhoe Mines	168,006	0.01
7,097	Keyera	163,849	0.01
36,340	Kinross Gold	173,564	0.02
4,766	Loblaw Cos	436,819	0.04
23,491	Lundin Mining	184,271	0.02
8,021	Magna International	453,346	0.04
53,154	Manulife Financial	1,005,839	0.09
6,866	Metro	388,222	0.03
9,629	National Bank of Canada	718,218	0.06
6,736	Northland Power	140,650	0.01
15,099	Nutrien	892,419	0.08
2,325	Nuvei	68,735	0.01
2,557	Onex	141,391	0.01
7,742	Open Text	322,376	0.03
10,548	Pan American Silver	153,846	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
Canada: 4.05% (31 Dec 2022: 4.46%) (continued)			
4,436	Parkland	110,628	0.01
15,556	Pembina Pipeline	489,633	0.04
15,875	Power Corporation of Canada	427,812	0.04
4,594	Quebecor	113,353	0.01
5,257	RB Global	315,837	0.03
9,158	Restaurant Brands International	710,839	0.06
3,642	RioCan REIT	53,065	—
9,792	Rogers Communications	447,254	0.04
40,657	Royal Bank of Canada	3,887,341	0.33
6,756	Saputo	151,535	0.01
35,175	Shopify	2,275,975	0.20
16,775	Sun Life Financial	875,482	0.08
29,801	TC Energy	1,205,778	0.10
13,447	Teck Resources	566,436	0.05
13,309	TELUS	259,290	0.02
2,356	TFI International	268,726	0.02
4,879	Thomson Reuters	659,481	0.06
8,000	TMX	180,223	0.02
2,362	Toromont Industries	194,261	0.02
53,441	Toronto-Dominion Bank	3,316,108	0.28
9,106	Tourmaline Oil	429,546	0.04
1,753	West Fraser Timber	150,772	0.01
12,922	Wheaton Precious Metals	559,457	0.05
3,540	WSP Global	468,219	0.04
	Total Canada	47,366,013	4.05
Ireland: 0.03% (31 Dec 2022: 0.03%)			
5,842	Seagate Technology	361,445	0.03
	Total Ireland	361,445	0.03
Netherlands: 0.13% (31 Dec 2022: 0.12%)			
7,558	NXP Semiconductors	1,546,971	0.13
	Total Netherlands	1,546,971	0.13
United Kingdom: 0.49% (31 Dec 2022: 0.50%)			
5,002	Liberty Global Class A	84,334	0.01
7,145	Liberty Global Class C	126,966	0.01
14,463	Linde	5,511,560	0.47
	Total United Kingdom	5,722,860	0.49
United States: 94.45% (31 Dec 2022: 94.41%)			
16,209	3M	1,622,359	0.14
50,989	a	5,558,821	0.48
3,722	A.O. Smith	270,887	0.02
51,753	AbbVie	6,972,682	0.60
1,305	Abiomed	—	—
18,526	Accenture	5,716,753	0.49
22,168	Activision Blizzard	1,868,762	0.16
13,456	Adobe Systems	6,579,849	0.56
1,736	Advance Auto Parts	122,041	0.01
47,214	Advanced Micro Devices	5,378,147	0.46
3,591	AECOM	304,122	0.03
20,348	AES	421,814	0.04
17,175	Aflac	1,198,815	0.10
8,520	Agilent Technologies	1,024,530	0.09
6,479	Air Products & Chemicals	1,940,655	0.17

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
12,309	Airbnb	1,577,521	0.13
4,589	Akamai Technologies	412,413	0.04
3,350	Albemarle	747,352	0.06
8,128	Albertsons Companies	177,353	0.01
5,280	Alcoa	179,150	0.02
5,009	Alexandria REIT	568,471	0.05
2,143	Align Technology	757,851	0.06
2,514	Allegion	301,730	0.03
7,179	Alliant Energy	376,754	0.03
7,861	Allstate	857,163	0.07
9,247	Ally Financial	249,761	0.02
3,750	Alnylam Pharmaceuticals	712,275	0.06
174,727	Alphabet Class A	20,914,822	1.79
157,571	Alphabet Class C	19,061,364	1.63
270,839	Amazon.com	35,306,572	3.02
14,877	American Electric Power	1,252,643	0.11
18,706	American Express	3,258,585	0.28
2,064	American Financial Group	245,100	0.02
10,559	American Homes 4 Rent REIT	374,317	0.03
21,391	American International	1,230,838	0.10
13,787	American Tower REIT	2,673,851	0.23
5,546	American Water Works	791,692	0.07
3,150	Ameriprise Financial	1,046,304	0.09
4,992	AmerisourceBergen	960,611	0.08
6,830	AMETEK	1,105,640	0.09
15,671	Amgen	3,479,275	0.30
17,794	Amphenol	1,511,600	0.13
14,742	Analog Devices	2,871,889	0.25
15,151	Annaly Capital Management REIT	303,172	0.03
2,506	ANSYS	827,657	0.07
6,014	Aon	2,076,033	0.18
9,681	APA	330,800	0.03
11,531	Apollo Global Management	885,696	0.08
464,158	Apple	90,032,727	7.70
24,792	Applied Materials	3,583,436	0.31
7,780	Aptiv	794,260	0.07
6,629	Aramark	285,378	0.02
10,752	Arch Capital	804,787	0.07
15,969	Archer-Daniels-Midland	1,206,618	0.10
4,672	Ares Management	450,147	0.04
7,500	Arista Networks	1,215,450	0.10
1,512	Arrow Electronics	216,564	0.02
6,324	Arthur J Gallagher	1,388,561	0.12
864	Aspen Technology	144,815	0.01
1,518	Assurant	190,843	0.02
209,164	AT&T	3,336,166	0.29
4,312	Atlassian	723,597	0.06
4,471	Atmos Energy	520,156	0.04
6,195	Autodesk	1,267,559	0.11
12,277	Automatic Data Processing	2,698,362	0.23
554	AutoZone	1,381,321	0.12
4,002	AvalonBay Communities REIT	757,459	0.06
20,383	Avantor	418,667	0.04
2,339	Avery Dennison	401,840	0.03
2,037	Axon Enterprise	397,459	0.03
30,167	Baker Hughes	953,579	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
9,153	Ball	532,796	0.05
211,202	Bank of America	6,059,385	0.52
23,592	Bank of New York Mellon	1,050,316	0.09
6,827	Bath & Body Works	256,012	0.02
14,412	Baxter International	656,611	0.06
8,256	Becton Dickinson	2,179,667	0.19
6,604	Bentley Systems	358,135	0.03
38,084	Berkshire Hathaway	12,986,644	1.11
5,796	Best Buy	474,982	0.04
2,686	Bill.com	313,859	0.03
4,179	Biogen	1,190,388	0.10
5,295	BioMarin Pharmaceutical	458,971	0.04
634	Bio-Rad Laboratories	240,362	0.02
4,492	Bio-Techne	366,682	0.03
4,465	Black Knight	266,694	0.02
4,428	BlackRock	3,060,368	0.26
20,576	Blackstone	1,912,951	0.16
15,750	Block	1,048,477	0.09
1,109	Booking Holdings	2,994,666	0.26
6,672	BorgWarner	326,328	0.03
4,262	Boston Properties REIT	245,449	0.02
42,717	Boston Scientific	2,310,563	0.20
61,703	Bristol-Myers Squibb	3,945,907	0.34
12,231	Broadcom	10,609,536	0.91
3,356	Broadridge Financial Solutions	555,854	0.05
4,646	Brookfield Renewable	146,727	0.01
6,868	Brown & Brown	472,793	0.04
8,774	Brown-Forman	585,928	0.05
929	BRP	78,624	0.01
3,911	Builders FirstSource	531,896	0.05
4,343	Bunge	409,762	0.03
1,892	Burlington Stores	297,782	0.03
7,946	Cadence Design Systems	1,863,496	0.16
6,136	Caesars Entertainment	312,752	0.03
3,406	Camden Property Trust REIT	370,811	0.03
6,236	Campbell Soup	285,048	0.02
11,287	Capital One Financial	1,234,459	0.11
7,751	Cardinal Health	733,012	0.06
1,480	Carlisle Cos	379,664	0.03
7,117	Carlyle Group	227,388	0.02
4,585	CarMax	383,765	0.03
28,126	Carnival Corp	529,613	0.05
24,431	Carrier Global	1,214,465	0.10
4,873	Catalent	211,293	0.02
15,240	Caterpillar	3,749,802	0.32
3,040	CBOE	419,550	0.04
9,391	CBRE	757,948	0.06
3,852	CDW	706,842	0.06
16,540	Centene	1,115,623	0.10
3,933	Ceridian HCM	263,393	0.02
5,966	CF Industries	414,160	0.04
3,631	CH Robinson Worldwide	342,585	0.03
1,455	Charles River Laboratories International	305,914	0.03
44,416	Charles Schwab	2,517,499	0.22
2,933	Charter Communications	1,077,496	0.09
7,022	Cheniere Energy	1,069,872	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
52,802	Chevron	8,308,395	0.71
2,506	Chewy	98,912	0.01
804	Chipotle Mexican Grill	1,719,756	0.15
12,048	Chubb	2,319,963	0.20
6,949	Church & Dwight	696,498	0.06
8,784	Cigna	2,464,790	0.21
4,363	Cincinnati Financial	424,607	0.04
2,640	Cintas	1,312,291	0.11
120,156	Cisco Systems	6,216,871	0.53
57,312	Citigroup	2,638,644	0.23
13,790	Citizens Financial	359,643	0.03
8,622	Clarivate	82,168	0.01
15,019	Cleveland-Cliffs	251,718	0.02
3,523	Clorox	560,298	0.05
8,130	Cloudflare	531,458	0.05
10,498	CME	1,945,174	0.17
8,989	CMS Energy	528,104	0.04
120,572	Coca-Cola	7,260,846	0.62
4,973	Cognex	278,587	0.02
14,942	Cognizant Technology Solutions	975,414	0.08
4,634	Coinbase Global	331,563	0.03
23,181	Colgate-Palmolive	1,785,864	0.15
123,406	Comcast	5,127,519	0.44
13,735	Conagra Brands	463,144	0.04
35,624	ConocoPhillips	3,691,003	0.32
10,144	Consolidated Edison	917,018	0.08
4,982	Constellation Brands	1,226,220	0.10
9,877	Constellation Energy	904,239	0.08
1,419	Cooper	544,087	0.05
12,272	Copart	1,119,329	0.10
22,994	Corning	805,710	0.07
20,619	Corteva	1,181,469	0.10
11,971	CoStar	1,065,419	0.09
13,010	Costco Wholesale	7,004,324	0.60
6,425	Crowdstrike	943,640	0.08
3,519	Crown	305,696	0.03
12,750	Crown Castle International REIT	1,452,735	0.12
60,415	CSX	2,060,151	0.18
4,268	Cummins	1,046,343	0.09
37,620	CVS Health	2,600,671	0.22
20,319	Danaher	4,876,560	0.42
3,571	Darden Restaurants	596,643	0.05
4,731	Darling Ingredients	301,790	0.03
7,431	Datadog	731,062	0.06
1,625	DaVita	163,264	0.01
734	Deckers Outdoor	387,302	0.03
8,276	Deere	3,353,352	0.29
7,802	Dell Technologies	422,166	0.04
5,257	Delta Air Lines	249,918	0.02
6,043	Dentsply Sirona	241,841	0.02
18,744	Devon Energy	906,085	0.08
11,210	DexCom	1,440,597	0.12
5,242	Diamondback Energy	688,589	0.06
1,736	Dick's Sporting Goods Inc	229,482	0.02
8,630	Digital Realty Trust REIT	982,698	0.08
8,025	Discover Financial Services	937,721	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
5,722	DocuSign	292,337	0.02
6,295	Dollar General	1,068,765	0.09
6,428	Dollar Tree	922,418	0.08
24,107	Dominion Energy	1,248,502	0.11
1,032	Domino's Pizza	347,774	0.03
7,736	DoorDash	591,185	0.05
4,274	Dover	631,056	0.05
20,877	Dow	1,111,909	0.09
9,193	DR Horton	1,118,696	0.10
8,328	Dropbox	222,108	0.02
22,396	Duke Energy	2,009,817	0.17
13,465	DuPont de Nemours	961,940	0.08
6,735	Dynatrace	346,650	0.03
11,603	Eaton	2,333,363	0.20
16,025	eBay	716,157	0.06
7,656	Ecolab	1,429,299	0.12
11,611	Edison International	806,384	0.07
17,824	Edwards Lifesciences	1,681,338	0.14
8,012	Electronic Arts	1,039,156	0.09
7,023	Elevance Health	3,120,249	0.27
23,696	Eli Lilly	11,112,950	0.95
16,762	Emerson Electric	1,515,117	0.13
4,113	Enphase Energy	688,845	0.06
4,258	Entegris	471,872	0.04
17,139	EOG Resources	1,961,387	0.17
1,636	EPAM Systems	367,691	0.03
10,378	EQT Corporation	426,847	0.04
3,501	Equifax	823,785	0.07
2,764	Equinix REIT	2,166,810	0.19
10,906	Equitable	296,207	0.03
5,058	Equity LifeStyle Properties REIT	338,330	0.03
10,185	Equity Residential REIT	671,904	0.06
728	Erie Indemnity	152,887	0.01
7,126	Essential Utilities	284,399	0.02
1,870	Essex Property Trust REIT	438,141	0.04
6,939	Estee Lauder Companies	1,362,681	0.12
3,639	Etsy	307,896	0.03
1,293	Everest Re	442,025	0.04
9,864	Eversource Energy	699,555	0.06
4,954	Exact Sciences	465,181	0.04
29,900	Exelon	1,218,126	0.10
4,339	Expedia	474,643	0.04
4,768	Expeditors International of Washington	577,548	0.05
3,844	Extra Space Storage REIT	572,179	0.05
119,084	Exxon Mobil	12,771,759	1.09
1,731	F5 Networks	253,176	0.02
1,085	FactSet Research Systems	434,705	0.04
743	Fair Isaac	601,243	0.05
16,481	Fastenal	972,214	0.08
7,109	FedEx	1,762,321	0.15
6,040	Ferguson	950,152	0.08
7,633	Fidelity National Financial	274,788	0.02
17,412	Fidelity National Information Services	952,436	0.08
19,221	Fifth Third Bancorp	503,782	0.04
333	First Citizens BancShares	427,389	0.04
15,847	First Horizon National	178,596	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
3,113	First Solar	591,750	0.05
18,491	Fiserv	2,332,640	0.20
2,098	FleetCor Technologies	526,766	0.04
3,605	FMC	376,146	0.03
116,096	Ford Motor	1,756,532	0.15
19,557	Fortinet	1,478,314	0.13
10,549	Fortive	788,749	0.07
3,744	Fortune Brands Home & Security	269,381	0.02
8,921	Fox Class A	303,314	0.03
4,766	Fox Class B	151,988	0.01
8,586	Franklin Resources	229,332	0.02
42,026	Freeport-McMoRan	1,681,040	0.14
7,313	Gaming and Leisure Properties REIT	354,388	0.03
4,459	Garmin	465,029	0.04
2,320	Gartner	812,719	0.07
12,326	GE HealthCare Technologies	1,001,364	0.09
1,827	Generac	272,461	0.02
17,106	General Mills	1,312,030	0.11
40,817	General Motors	1,573,904	0.13
4,029	Genuine Parts	681,828	0.06
36,987	Gilead Sciences	2,850,588	0.24
8,073	Global Payments	795,352	0.07
2,681	Globe Life	293,891	0.02
4,630	GoDaddy	347,852	0.03
9,770	Goldman Sachs Group	3,151,216	0.27
4,901	Graco	423,201	0.04
27,220	Halliburton	897,988	0.08
9,424	Hartford Financial Services	678,716	0.06
3,792	Hasbro	245,608	0.02
6,092	HCA Healthcare	1,848,800	0.16
10,338	Healthcare Realty Trust REIT	194,975	0.02
15,444	Healthpeak Properties REIT	310,424	0.03
1,248	HEICO	220,821	0.02
2,111	HEICO - New York	296,807	0.03
3,952	Henry Schein	320,507	0.03
4,433	Hershey	1,106,920	0.09
7,986	Hess	1,085,697	0.09
37,139	Hewlett Packard Enterprise	623,935	0.05
4,980	HF Sinclair	222,158	0.02
7,960	Hilton Worldwide	1,158,578	0.10
7,138	Hologic	577,964	0.05
29,708	Home Depot	9,228,493	0.79
6,251	Horizon Therapeutics	642,915	0.05
9,985	Hormel Foods	401,597	0.03
20,459	Host Hotels & Resorts REIT	344,325	0.03
12,018	Howmet Aerospace	595,612	0.05
26,452	HP	812,341	0.07
1,619	Hubbell	536,796	0.05
1,329	HubSpot	707,148	0.06
3,676	Humana	1,643,650	0.14
39,975	Huntington Bancshares	430,930	0.04
1,228	Hyatt Hotels	140,704	0.01
2,176	IDEX	468,406	0.04
2,409	IDEXX Laboratories	1,209,872	0.10
8,950	Illinois Tool Works	2,238,932	0.19
4,789	Illumina	897,890	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
5,367	Incyte	334,096	0.03
11,520	Ingersoll-Rand	752,947	0.06
1,984	Insulet	572,067	0.05
122,363	Intel	4,091,819	0.35
16,351	Intercontinental Exchange	1,848,971	0.16
26,611	International Business Machines	3,560,818	0.30
7,171	International Flavors & Fragrances	570,740	0.05
10,078	International Paper	320,581	0.03
11,268	Interpublic	434,719	0.04
8,230	Intuit	3,770,904	0.32
10,202	Intuitive Surgical	3,488,472	0.30
10,649	Invesco	179,010	0.02
17,427	Invitation Homes REIT	599,489	0.05
5,380	IQVIA Holdings	1,209,263	0.10
8,317	Iron Mountain REIT	472,572	0.04
2,086	Jack Henry & Associates	349,050	0.03
3,500	Jacobs Solutions	416,115	0.04
1,784	Jazz Pharmaceuticals	221,162	0.02
2,400	JB Hunt Transport Services	434,472	0.04
3,105	JM Smucker	458,515	0.04
76,227	Johnson & Johnson	12,617,093	1.08
19,823	Johnson Controls International	1,350,739	0.12
85,998	JPMorgan Chase	12,507,549	1.07
9,248	Juniper Networks	289,740	0.02
8,121	Kellogg	547,355	0.05
26,180	Keurig Dr Pepper	818,649	0.07
26,689	KeyCorp	246,606	0.02
5,139	Keysight Technologies	860,526	0.07
9,948	Kimberly-Clark	1,373,421	0.12
17,689	Kimco Realty REIT	348,827	0.03
59,877	Kinder Morgan	1,031,082	0.09
17,222	KKR	964,432	0.08
4,108	KLA	1,992,462	0.17
4,448	Knight-Swift Transportation Holdings	247,131	0.02
23,174	Kraft Heinz	822,677	0.07
19,838	Kroger	932,386	0.08
2,666	Laboratory Corporation of America	643,386	0.05
3,976	Lam Research	2,556,011	0.22
4,281	Lamb Weston	492,101	0.04
9,842	Las Vegas Sands	570,836	0.05
3,817	Lattice Semiconductor	366,699	0.03
1,711	Lear	245,614	0.02
7,345	Lennar	920,402	0.08
926	Lennox International	301,941	0.03
3,745	Liberty Broadband	300,012	0.03
5,597	Liberty Formula One	421,342	0.04
4,680	Liberty SiriusXM	153,176	0.01
4,896	Live Nation Entertainment	446,075	0.04
7,703	LKQ	448,854	0.04
5,988	Loews	355,567	0.03
17,494	Lowe's Cos	3,948,396	0.34
2,289	LPL Financial	497,697	0.04
29,575	Lucid	203,772	0.02
3,342	Lululemon Athletica	1,264,947	0.11
7,514	LyondellBasell Industries	690,011	0.06
5,131	M&T Bank	635,013	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
18,056	Marathon Oil	415,649	0.04
13,203	Marathon Petroleum	1,539,470	0.13
389	Markel	538,057	0.05
1,080	MarketAxess	282,334	0.02
7,751	Marriott International	1,423,781	0.12
14,661	Marsh & McLennan	2,757,441	0.24
1,876	Martin Marietta Materials	866,130	0.07
25,448	Marvell Technology	1,521,281	0.13
6,754	Masco	387,545	0.03
1,510	Masimo	248,471	0.02
24,969	Mastercard	9,820,308	0.84
8,175	Match	342,124	0.03
7,162	McCormick	624,741	0.05
21,416	McDonald's	6,390,749	0.55
3,991	McKesson	1,705,394	0.15
39,029	Medtronic	3,438,455	0.29
74,446	Merck	8,590,324	0.73
64,973	Meta Platforms	18,645,952	1.59
19,510	MetLife	1,102,900	0.09
648	Mettler-Toledo International	849,943	0.07
8,549	MGM Resorts International	375,472	0.03
15,978	Microchip Technology	1,431,469	0.12
32,529	Micron Technology	2,052,905	0.18
207,455	Microsoft	70,646,726	6.04
3,358	Mid-America Apartment Communities REIT	509,946	0.04
9,697	Moderna	1,178,185	0.10
1,455	Mohawk Industries	150,098	0.01
1,681	Molina Healthcare	506,384	0.04
5,175	Molson Coors Beverage	340,722	0.03
40,222	Mondelez International	2,933,793	0.25
2,101	MongoDB	863,490	0.07
1,379	Monolithic Power Systems	744,977	0.06
22,764	Monster Beverage	1,307,564	0.11
4,923	Moody's	1,711,826	0.15
36,592	Morgan Stanley	3,124,957	0.27
9,232	Mosaic	323,120	0.03
5,012	Motorola Solutions	1,469,919	0.13
9,899	Nasdaq	493,465	0.04
6,370	NetApp	486,668	0.04
13,072	Netflix	5,758,085	0.49
2,736	Neurocrine Biosciences	258,005	0.02
22,792	Newmont Mining	972,307	0.08
10,698	News	208,611	0.02
59,358	NextEra Energy	4,404,364	0.38
36,145	Nike	3,989,324	0.34
1,482	Nordson	367,803	0.03
6,736	Norfolk Southern	1,527,455	0.13
6,409	Northern Trust	475,163	0.04
17,137	NortonLifeLock	317,891	0.03
2,695	Novocure	111,842	0.01
7,278	Nucor	1,193,446	0.10
72,460	NVIDIA	30,652,029	2.62
99	NVR	628,711	0.05
21,452	Occidental Petroleum	1,261,378	0.11
4,928	Okta	341,757	0.03
2,930	Old Dominion Freight Line	1,083,368	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
5,889	Omnicom	560,338	0.05
12,423	ON Semiconductor	1,174,967	0.10
12,738	ONEOK	786,189	0.07
47,521	Oracle	5,659,276	0.48
1,802	O'Reilly Automotive	1,721,451	0.15
12,133	Otis Worldwide	1,079,958	0.09
7,408	Ovintiv	282,023	0.02
2,779	Owens Corning	362,660	0.03
15,654	PACCAR	1,309,457	0.11
2,682	Packaging Corporation of America	354,453	0.03
51,856	Palantir Technologies	794,952	0.07
8,861	Palo Alto Networks	2,264,074	0.19
17,414	Paramount Global	277,057	0.02
3,843	Parker Hannifin	1,498,924	0.13
9,329	Paychex	1,043,635	0.09
1,646	Paycom Software	528,761	0.04
1,239	Paylocity	228,633	0.02
31,420	PayPal	2,096,657	0.18
4,735	Pentair	305,881	0.03
40,405	PepsiCo	7,483,814	0.64
165,586	Pfizer	6,073,694	0.52
51,404	PG&E	888,261	0.08
13,753	Phillips 66	1,311,761	0.11
16,449	Pinterest	449,716	0.04
6,782	Pioneer Natural Resources	1,405,095	0.12
11,787	PNC Financial Services	1,484,573	0.13
1,146	Pool	429,337	0.04
6,770	PPG Industries	1,003,991	0.09
7,233	Principal Financial	548,551	0.05
69,208	Procter & Gamble	10,501,622	0.90
17,004	Progressive	2,250,819	0.19
27,090	Prologis REIT	3,322,047	0.28
10,568	Prudential Financial	932,309	0.08
3,181	PTC	452,656	0.04
14,448	Public Service Enterprise	904,589	0.08
4,666	Public Storage REIT	1,361,912	0.12
6,802	PulteGroup	528,379	0.04
3,035	Qorvo	309,661	0.03
32,739	QUALCOMM	3,897,251	0.33
4,114	Quanta Services	808,195	0.07
3,360	Quest Diagnostics	472,282	0.04
6,140	Raymond James Financial	637,148	0.05
19,860	Realty Income REIT	1,187,429	0.10
4,440	Regency Centers REIT	274,259	0.02
3,171	Regeneron Pharmaceuticals	2,278,490	0.19
26,092	Regions Financial	464,959	0.04
1,641	Reliance Steel & Aluminum	445,679	0.04
1,568	Repligen	221,809	0.02
6,362	Republic Services	974,468	0.08
4,421	ResMed	965,989	0.08
3,611	Revvity	428,951	0.04
18,251	Rivian Automotive	304,062	0.03
3,164	Robert Half International	237,996	0.02
12,066	Roblox	486,260	0.04
3,333	Rockwell Automation	1,098,057	0.09
4,127	Roku	263,963	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
7,744	Rollins	331,676	0.03
3,128	Roper Technologies	1,503,942	0.13
9,995	Ross Stores	1,120,739	0.10
6,568	Royal Caribbean Cruises	681,364	0.06
11,611	Royalty Pharma	356,922	0.03
3,707	RPM International	332,629	0.03
9,605	S&P Global	3,850,548	0.33
29,336	Salesforce	6,197,523	0.53
3,091	SBA Communications REIT	716,370	0.06
41,326	Schlumberger	2,029,933	0.17
4,019	Seagen	773,497	0.07
4,182	Scaled Air	167,280	0.01
3,340	SEI Investments	199,131	0.02
9,266	Sempra Energy	1,349,037	0.12
4,332	Sensata Technologies Holdings	194,897	0.02
5,976	ServiceNow	3,358,333	0.29
7,219	Sherwin-Williams	1,916,789	0.16
9,867	Simon Property REIT	1,139,441	0.10
22,532	Sirius XM	102,070	0.01
4,606	Skyworks Solutions	509,838	0.04
31,646	Snap	374,689	0.03
1,528	Snap-on	440,354	0.04
7,504	Snowflake	1,320,554	0.11
1,586	SolarEdge Technologies	426,713	0.04
4,114	Southwest Airlines	148,968	0.01
4,606	Splunk	488,651	0.04
6,564	SS&C Technologies	397,778	0.03
4,321	Stanley Black & Decker	404,921	0.03
33,716	Starbucks	3,339,907	0.29
9,920	State Street	725,946	0.06
4,928	Steel Dynamics	536,807	0.05
2,865	STERIS	644,568	0.05
10,046	Stryker	3,064,934	0.26
3,540	Sun Communities REIT	461,828	0.04
12,539	Synchrony Financial	425,323	0.04
4,485	Synopsys	1,952,814	0.17
15,302	Sysco	1,135,408	0.10
6,477	T Rowe Price	725,554	0.06
5,121	Take-Two Interactive Software	753,606	0.06
6,200	Targa Resources	471,820	0.04
13,406	Target	1,768,251	0.15
9,239	TE Connectivity	1,294,938	0.11
1,343	Teleflex	325,046	0.03
4,586	Teradyne	510,559	0.04
83,678	Tesla Motors	21,904,390	1.87
26,722	Texas Instruments	4,810,494	0.41
11,314	Thermo Fisher Scientific	5,903,080	0.50
33,552	TJX Cos	2,844,874	0.24
17,482	T-Mobile US	2,428,250	0.21
8,139	Toast	183,697	0.02
3,267	Toro	332,091	0.03
3,203	Tractor Supply	708,183	0.06
12,721	Trade Desk	982,316	0.08
2,942	Tradeweb Markets	201,468	0.02
6,709	Trane Technologies	1,283,163	0.11
1,633	TransDigm	1,460,180	0.12

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
5,507	TransUnion	431,363	0.04
6,804	Travelers Cos	1,181,583	0.10
7,160	Trimble	379,050	0.03
39,463	Truist Financial	1,197,702	0.10
4,919	Twilio	312,947	0.03
1,188	Tyler Technologies	494,766	0.04
8,345	Tyson Foods	425,929	0.04
53,743	Uber Technologies	2,320,085	0.20
9,164	UDR REIT	393,685	0.03
6,011	UGI	162,117	0.01
2,367	U-Haul Holding Company	119,936	0.01
9,841	UiPath	163,065	0.01
1,484	Ulta Beauty	698,363	0.06
17,992	Union Pacific	3,681,523	0.31
21,310	United Parcel Service	3,819,818	0.33
2,074	United Rentals	923,697	0.08
1,393	United Therapeutics	307,505	0.03
27,366	UnitedHealth	13,153,194	1.12
7,190	Unity Software	312,190	0.03
44,305	US Bancorp	1,463,837	0.12
1,161	Vail Resorts	292,293	0.02
10,590	Valero Energy	1,242,207	0.11
4,304	Veeva Systems	851,030	0.07
11,440	Ventas REIT	540,769	0.05
2,818	VeriSign	636,783	0.05
4,152	Verisk Analytics	938,477	0.08
123,634	Verizon Communications	4,597,948	0.39
7,603	Vertex Pharmaceuticals	2,675,572	0.23
9,439	VF	180,191	0.02
34,699	Viatis	346,296	0.03
29,304	Vici Properties REIT	921,025	0.08
47,670	Visa	11,320,672	0.97
11,183	Vistra	293,554	0.02
6,781	VMware	974,362	0.08
3,865	Vulcan Materials	871,326	0.07
20,947	Walgreens Boots Alliance	596,780	0.05
43,494	Walmart	6,836,387	0.58
53,591	Walt Disney	4,784,604	0.41
65,790	Warner Bros Discovery	825,007	0.07
7,383	Waste Connections Inc.	1,055,252	0.09
11,933	Waste Management	2,069,421	0.18
1,725	Waters	459,781	0.04
1,030	Watsco	392,914	0.03
5,098	Webster Financial	192,450	0.02
9,428	WEC Energy	831,927	0.07
110,398	Wells Fargo	4,711,787	0.40
14,523	Welltower REIT	1,174,765	0.10
2,147	West Pharmaceutical Services	821,163	0.07
8,964	Western Digital	340,005	0.03
5,297	Westinghouse Air Brake Technologies	580,922	0.05
1,101	Westlake Chemical	131,536	0.01
7,295	WestRock	212,066	0.02
21,309	Weyerhaeuser REIT	714,065	0.06
1,609	Whirlpool	239,403	0.02
36,467	Williams Cos	1,189,918	0.10
3,187	Willis Towers Watson	750,538	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.32% (31 Dec 2022: 99.68%) (continued)			
Equities: 99.32% (31 Dec 2022: 99.68%) (continued)			
United States: 94.45% (31 Dec 2022: 94.41%) (continued)			
3,626	Wolfspeed	201,569	0.02
6,043	Workday	1,365,053	0.12
6,021	WP Carey REIT	406,779	0.03
6,073	WR Berkley	361,708	0.03
1,317	WW Grainger	1,038,573	0.09
3,027	Wynn Resorts	319,681	0.03
16,373	Xcel Energy	1,017,909	0.09
6,865	Xylem	773,136	0.07
8,149	Yum! Brands	1,129,044	0.10
1,504	Zebra Technologies	444,928	0.04
4,359	Zillow	219,083	0.02
6,002	Zimmer Biomet	873,891	0.07
13,462	Zoetis	2,318,291	0.20
7,306	Zoom Video Communications	495,931	0.04
7,505	ZoomInfo Technologies	190,552	0.02
2,423	Zscaler	354,485	0.03
	Total United States	<u>1,104,549,322</u>	<u>94.45</u>
Zambia: 0.04% (31 Dec 2022: 0.04%)			
16,830	First Quantum Minerals	398,604	0.04
	Total Zambia	<u>398,604</u>	<u>0.04</u>
	Total Equities	<u>1,161,497,041</u>	<u>99.32</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>1,161,497,041</u>	<u>99.32</u>

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Canada: 0.00% (31 Dec 2022: 0.00%)						
	S&P/TSX 60 Index Futures					
Citigroup	September 2023	CAD	1	184,183	4,461	—
	Total Canada				<u>4,461</u>	<u>—</u>
United States: 0.01% (31 Dec 2022: 0.00%)						
	CME E-Mini Standard & Poor's 500					
Citigroup	Index Futures September 2023	USD	52	11,669,450	148,544	0.01
	Total United States				<u>148,544</u>	<u>0.01</u>
	Total Unrealised Gains on Futures Contracts				<u>153,005</u>	<u>0.01</u>

Unrealised Loss on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))

United States: 0.00% (31 Dec 2022: (0.01%))

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 99.67%)	1,161,650,046	99.33
Cash and Cash Equivalents (31 Dec 2022: 0.30%)*	10,473,588	0.90
Margin Cash (31 Dec 2022: 0.05%)	969,859	0.08
Other Net Liabilities (31 Dec 2022: (0.02%))	(3,664,523)	(0.31)
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u>1,169,428,970</u>	<u>100.00</u>
		% of
Analysis of Total Assets		Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 99.57%)		98.96
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 0.30%)		0.89
Margin Cash (31 Dec 2022: 0.05%)		0.08
Other assets (31 Dec 2022: 0.08%)		0.06
		<hr/> <u>100.00</u>

*Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund of 10,496 EUR shares with a fair value of US\$11,243.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%)			
Equities: 99.47% (31 Dec 2022: 99.44%)			
Argentina: 0.18% (31 Dec 2022: 0.15%)			
2,691	MercadoLibre	3,187,759	0.18
	Total Argentina	3,187,759	0.18
Australia: 1.69% (31 Dec 2022: 2.30%)			
71,994	APA Group	464,372	0.03
36,522	Aristocrat Leisure	939,858	0.05
12,684	ASX	531,916	0.03
108,362	Aurizon	282,754	0.02
182,237	Australia & New Zealand Banking	2,876,167	0.17
24,763	BlueScope Steel	338,736	0.02
84,623	Brambles	811,705	0.05
3,695	Cochlear	563,415	0.03
81,536	Coles	999,735	0.06
33,154	Computershare	515,972	0.03
59,448	Dexus Property REIT	308,658	0.02
10,231	EBOS	230,350	0.01
89,343	Endeavour Group	375,263	0.02
103,328	Fortescue Metals	1,525,547	0.09
103,267	Goodman REIT	1,379,605	0.08
126,911	GPT REIT	349,740	0.02
13,046	IDP Education	191,918	0.01
36,020	IGO	364,446	0.02
45,927	LendLease	236,928	0.01
22,354	Macquarie	2,642,975	0.15
10,401	Mineral Resources	494,540	0.03
252,808	Mirvac REIT	380,317	0.02
54,496	Newcrest Mining	958,393	0.06
63,332	Northern Star Resources	509,256	0.03
25,973	Orica	256,395	0.01
168,575	Pilbara Minerals	548,717	0.03
90,504	QBE Insurance	944,023	0.05
11,174	Ramsay Health Care	418,684	0.02
2,848	REA	271,152	0.02
316,703	Scentre REIT	558,655	0.03
18,619	SEEK	269,192	0.02
27,829	Sonic Healthcare	658,912	0.04
132,976	Stockland REIT	356,717	0.02
80,291	Suncorp	720,983	0.04
253,861	Telstra	726,625	0.04
187,604	Transurban	1,779,520	0.10
226,554	Vicinity Centres REIT	278,237	0.02
115,632	Woodside Energy	2,650,862	0.15
8,392	Xero	664,359	0.04
	Total Australia	29,375,599	1.69
Austria: 0.04% (31 Dec 2022: 0.07%)			
8,170	OMV	346,199	0.02
4,648	Verbund	372,463	0.02
	Total Austria	718,662	0.04
Belgium: 0.08% (31 Dec 2022: 0.14%)			
15,262	KBC	1,064,322	0.06
13,266	Umicore	370,369	0.02
	Total Belgium	1,434,691	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Burkina Faso: 0.02% (31 Dec 2022: 0.00%)			
11,702	Endeavour Mining	280,438	0.02
	Total Burkina Faso	280,438	0.02
Canada: 3.32% (31 Dec 2022: 3.46%)			
28,875	Agnico-Eagle Mines	1,443,477	0.08
42,721	Algonquin Power & Utilities	353,520	0.02
48,190	Alimentation Couche-Tard	2,473,869	0.14
42,525	Bank of Montreal	3,844,845	0.22
71,244	Bank of Nova Scotia	3,568,526	0.21
85,788	Brookfield	2,891,475	0.17
20,353	CAE	456,049	0.03
26,389	Cameco	827,417	0.05
5,165	Canadian Apartment Properties REIT	198,520	0.01
34,417	Canadian National Railway	4,172,435	0.24
2,986	Canadian Tire	408,709	0.02
16,800	Dollarama	1,139,086	0.07
121,475	Enbridge - Toronto	4,520,256	0.26
2,610	FirstService	402,412	0.02
29,209	Fortis	1,260,187	0.07
10,612	Gildan Activewear	342,519	0.02
20,148	Hydro One	576,310	0.03
10,710	Intact Financial	1,655,487	0.09
34,642	Ivanhoe Mines	316,772	0.02
12,948	Keyera	298,932	0.02
70,615	Kinross Gold	337,266	0.02
41,652	Lundin Mining	326,732	0.02
16,750	Magna International	946,709	0.05
14,577	Metro	824,222	0.05
19,800	National Bank of Canada	1,476,864	0.08
30,157	Nutrien	1,782,414	0.10
16,983	Open Text	707,170	0.04
6,260	Parkland	156,116	0.01
33,863	Pembina Pipeline	1,065,856	0.06
10,655	RB Global	640,145	0.04
7,250	RioCan REIT	105,634	0.01
21,624	Rogers Communications	987,685	0.06
72,548	Shopify	4,694,170	0.27
34,875	Sun Life Financial	1,820,115	0.10
29,672	TELUS	578,080	0.03
10,323	Thomson Reuters	1,395,331	0.08
5,370	Toromont Industries	441,653	0.03
109,826	Toronto-Dominion Bank	6,814,897	0.39
3,538	West Fraser Timber	304,296	0.02
27,561	Wheaton Precious Metals	1,193,251	0.07
	Total Canada	57,749,409	3.32
Chile: 0.03% (31 Dec 2022: 0.03%)			
25,246	Antofagasta	468,930	0.03
	Total Chile	468,930	0.03
Denmark: 1.50% (31 Dec 2022: 1.41%)			
199	AP Moeller - Maersk Class A	346,399	0.02
306	AP Moeller - Maersk Class B	536,913	0.03
6,735	Chr. Hansen	467,365	0.03
7,248	Coloplast	906,100	0.05
10,999	DSV	2,309,438	0.13

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Denmark: 1.50% (31 Dec 2022: 1.41%) (continued)			
4,035	Genmab	1,525,352	0.09
99,638	Novo Nordisk	16,050,465	0.92
12,590	Novozymes	586,439	0.03
11,542	Orsted	1,090,468	0.06
5,539	Pandora	494,423	0.03
537	Rockwool International	138,718	0.01
61,619	Vestas Wind Systems	1,638,334	0.10
	Total Denmark	26,090,414	1.50
Finland: 0.43% (31 Dec 2022: 0.53%)			
8,935	Elisa	477,071	0.03
13,803	Kesko	259,769	0.01
39,996	Metso Outotec	481,956	0.03
25,814	Neste	993,030	0.06
322,868	Nokia	1,351,051	0.08
196,742	Nordea Bank	2,136,580	0.12
35,932	Stora Enso	416,519	0.02
32,567	UPM-Kymmene	968,919	0.06
28,435	Wartsila	319,998	0.02
	Total Finland	7,404,893	0.43
France: 3.66% (31 Dec 2022: 4.01%)			
1,627	Aéroports de Paris	233,420	0.01
111,507	AXA	3,287,703	0.19
67,782	BNP Paribas	4,268,404	0.25
12,022	Bouygues	403,448	0.02
36,309	Carrefour	687,486	0.04
41,394	Cie Generale des Etablissements Michelin	1,222,053	0.07
74,196	Credit Agricole	880,065	0.05
39,250	Danone	2,404,013	0.14
40,826	Dassault Systemes	1,809,485	0.10
3,891	Eiffage	405,745	0.02
2,791	Gecina REIT	297,038	0.02
20,137	Getlink	342,284	0.02
1,918	Hermes International	4,164,151	0.24
4,413	Kering	2,434,253	0.14
11,374	Klepierre REIT	281,933	0.02
14,626	L'Oreal	6,815,221	0.39
16,619	LVMH Moet Hennessy Louis Vuitton	15,647,338	0.90
112,202	Orange	1,310,058	0.08
32,764	Schneider Electric	5,950,201	0.34
44,388	Societe Generale	1,152,570	0.07
3,607	Teleperformance	603,862	0.04
142,039	TotalEnergies	8,143,388	0.47
11,826	Valeo	253,270	0.01
14,595	Worldline	533,425	0.03
	Total France	63,530,814	3.66
Germany: 1.36% (31 Dec 2022: 1.77%)			
10,010	Adidas	1,941,519	0.11
20,205	Bayerische Motoren Werke	2,480,352	0.14
3,255	Bayerische Motoren Werke Pref	370,035	0.02
6,150	Beiersdorf	813,545	0.05
9,683	Brenntag	754,281	0.04
66,308	Commerzbank	734,272	0.04
11,738	Covestro	609,317	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Germany: 1.36% (31 Dec 2022: 1.77%) (continued)			
11,353	Deutsche Boerse	2,094,494	0.12
34,784	Deutsche Lufthansa	355,927	0.02
60,830	Deutsche Post	2,968,530	0.17
10,836	Evonik Industries	206,059	0.01
10,052	GEA	420,135	0.02
8,206	HeidelbergCement	673,246	0.04
9,611	HelloFresh	236,975	0.01
6,716	Henkel	472,602	0.03
9,834	Henkel Pref	785,999	0.05
4,236	Knorr-Bremse	323,411	0.02
4,532	LEG Immobilien	260,274	0.02
7,886	Merck KGaA	1,303,880	0.08
8,445	Muenchener Rueckversicherungs	3,165,757	0.18
5,655	Puma	340,069	0.02
8,102	Symrise	848,748	0.05
51,317	Telefonica Deutschland	144,278	0.01
43,540	Vonovia	850,051	0.05
14,178	Zalando	407,742	0.02
	Total Germany	23,561,498	1.36
Hong Kong: 0.57% (31 Dec 2022: 0.75%)			
702,800	AIA	7,093,826	0.41
46,575	Hang Seng Bank	662,674	0.04
266,000	HKT Trust	309,223	0.02
689,181	Hong Kong & China Gas	595,380	0.03
95,454	MTR	438,499	0.03
202,328	Sino Land	248,631	0.01
22,468	Swire Pacific	172,167	0.01
63,475	Swire Properties	156,003	0.01
454,500	WH	240,688	0.01
	Total Hong Kong	9,917,091	0.57
Ireland: 0.30% (31 Dec 2022: 0.25%)			
44,337	CRH - Dublin	2,442,769	0.14
9,716	Kerry Group	947,442	0.06
8,683	Kingspan	576,915	0.03
11,466	Seagate Technology	709,402	0.04
15,083	Smurfit Kappa - Dublin	502,388	0.03
	Total Ireland	5,178,916	0.30
Israel: 0.04% (31 Dec 2022: 0.05%)			
94,198	Bank Leumi Le-Israel	700,339	0.04
	Total Israel	700,339	0.04
Italy: 0.48% (31 Dec 2022: 0.39%)			
59,679	Assicurazioni Generali	1,212,344	0.07
485,188	Enel	3,264,970	0.19
36,658	FincoBank	492,525	0.03
35,007	Mediobanca	418,591	0.02
12,403	Moncler	857,096	0.05
39,021	Nexi	305,752	0.02
29,630	Poste Italiane	320,548	0.02
15,543	Prysmian	649,130	0.04
87,618	Terna Rete Elettrica Nazionale	746,185	0.04
	Total Italy	8,267,141	0.48

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Japan: 6.59% (31 Dec 2022: 6.38%)			
11,700	Advantest	1,550,178	0.09
39,900	Aeon	812,162	0.05
27,800	Ajinomoto	1,100,960	0.06
9,800	ANA	232,295	0.01
68,800	Asahi Kasei	462,681	0.03
112,000	Astellas Pharma	1,665,258	0.10
7,000	Azbil	219,442	0.01
34,800	Bridgestone	1,418,629	0.08
13,500	Brother Industries	196,100	0.01
12,000	Dai Nippon Printing	338,575	0.02
17,400	Daifuku	354,236	0.02
110,600	Daiichi Sankyo	3,481,717	0.20
16,000	Daikin Industries	3,239,631	0.19
36,500	Daiwa House Industry	957,609	0.06
73,200	Daiwa Securities	374,926	0.02
15,300	Eisai	1,029,351	0.06
58,500	FANUC	2,036,683	0.12
10,500	Fast Retailing	2,667,589	0.15
7,800	Fuji Electric	339,447	0.02
21,900	Fujifilm	1,294,136	0.07
10,700	Fujitsu	1,376,597	0.08
12,300	Hankyu Hanshin	404,653	0.02
1,800	Hirose Electric	237,555	0.01
57,000	Hitachi	3,508,299	0.20
5,300	Hitachi Construction Machinery	147,704	0.01
21,300	Hoya	2,516,328	0.14
18,800	Hulic	160,119	0.01
6,700	Ibiden	375,480	0.02
55,700	Inpex	615,827	0.04
36,900	Isuzu Motors	444,225	0.03
72,400	ITOCHE	2,848,713	0.16
6,300	ITOCHE Techno-Solutions	158,486	0.01
30,900	JFE	438,268	0.03
9,300	JSR	264,455	0.02
28,900	Kao	1,042,548	0.06
89,100	KDDI	2,743,246	0.16
5,600	Keio	175,243	0.01
7,500	Kikkoman	425,087	0.02
56,400	Komatsu	1,514,432	0.09
62,200	Kubota	903,295	0.05
5,900	Kurita Water Industries	224,268	0.01
15,100	Kyowa Kirin	278,316	0.02
17,900	LIXIL	225,894	0.01
94,300	Marubeni	1,591,947	0.09
6,800	MatsukiyoCocokara & Co	380,002	0.02
31,500	Mazda Motor	303,700	0.02
4,800	McDonald's Japan	186,308	0.01
11,400	Meiji	253,815	0.01
82,700	Mitsubishi Chemical	493,906	0.03
72,100	Mitsubishi Estate	853,018	0.05
10,300	Mitsui Chemicals	301,371	0.02
54,400	Mitsui Fudosan	1,076,633	0.06
147,600	Mizuho Financial	2,245,632	0.13
24,700	MS&AD Insurance	870,870	0.05
15,300	NEC	737,292	0.04
61,700	Nintendo	2,792,690	0.16

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Japan: 6.59% (31 Dec 2022: 6.38%) (continued)			
5,000	Nippon Express Holdings	280,347	0.02
51,500	Nippon Paint	421,521	0.02
127	Nippon Prologis REIT	254,202	0.01
3,400	Nissin Foods Holdings	280,167	0.02
4,800	Nitori	534,846	0.03
8,600	Nitto Denko	632,497	0.04
184,400	Nomura Holdings	698,126	0.04
6,000	Nomura Real Estate	141,723	0.01
22,300	Nomura Research Institute	611,134	0.04
38,600	NTT Data	535,996	0.03
10,400	Omron	630,901	0.04
22,600	Ono Pharmaceutical	407,483	0.02
5,700	Open House	203,770	0.01
66,500	Oriental Land	2,576,999	0.15
72,900	ORIX	1,317,683	0.08
19,900	Osaka Gas	303,935	0.02
24,400	Pan Pacific International	434,367	0.02
134,700	Panasonic	1,634,182	0.09
83,600	Rakuten	288,625	0.02
88,000	Recruit	2,778,178	0.16
77,700	Renesas Electronics	1,452,289	0.08
33,300	Ricoh	281,657	0.02
9,700	SCSK	151,639	0.01
12,600	Secom	849,008	0.05
17,200	Seiko Epson	266,446	0.02
21,000	Sekisui Chemical	301,048	0.02
38,900	Sekisui House	781,983	0.04
45,800	Seven & I	1,966,230	0.11
19,500	SG Holdings	276,239	0.02
17,700	Sharp	98,447	0.01
13,300	Shimadzu	407,461	0.02
32,000	Shimizu	201,540	0.01
110,800	Shin-Etsu Chemical	3,655,131	0.21
16,100	Shionogi	676,148	0.04
175,200	SoftBank	1,866,731	0.11
19,000	Sompo	849,075	0.05
76,500	Sony	6,862,161	0.39
80,700	Sumitomo Chemical	243,716	0.01
43,500	Sumitomo Electric Industries	528,796	0.03
15,200	Sumitomo Metal Mining	487,018	0.03
77,800	Sumitomo Mitsui Financial	3,315,254	0.19
20,900	Sumitomo Mitsui Trust	739,348	0.04
8,300	Suntory Beverage & Food	299,302	0.02
10,400	Sysmex	705,302	0.04
30,900	T&D	450,133	0.03
23,900	TDK	920,547	0.05
39,300	Terumo	1,240,437	0.07
13,500	TIS	335,410	0.02
9,800	Tobu Railway	261,587	0.01
110,300	Tokio Marine	2,529,799	0.15
26,700	Tokyo Electron	3,798,056	0.22
24,000	Tokyo Gas	521,894	0.03
34,900	Tokyu	418,819	0.02
84,800	Toray Industries	469,602	0.03
7,000	TOTO	209,465	0.01
24,600	Unicharm	909,044	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Japan: 6.59% (31 Dec 2022: 6.38%) (continued)			
10,000	US\$	164,528	0.01
13,600	West Japan Railway	563,628	0.03
9,100	Yamaha	346,661	0.02
19,400	Yamaha Motor	553,269	0.03
16,800	Yamato	302,559	0.02
14,700	Yaskawa Electric	669,527	0.04
11,900	Yokogawa Electric	218,224	0.01
178,400	Z Holdings Corporation	427,563	0.02
7,500	ZOZO	154,167	0.01
	Total Japan	114,581,397	6.59
Luxembourg: 0.03% (31 Dec 2022: 0.03%)			
30,095	Tenaris	450,313	0.03
	Total Luxembourg	450,313	0.03
Netherlands: 1.80% (31 Dec 2022: 1.74%)			
9,997	Akzo Nobel	814,951	0.05
24,279	ASML	17,561,804	1.01
221,605	ING Groep	2,982,972	0.17
5,768	JDE Peet's	171,544	0.01
13,061	Just Eat Takeaway.com	200,007	0.01
58,725	Koninklijke Ahold Delhaize	2,002,796	0.12
187,622	Koninklijke KPN	669,150	0.04
15,178	NN Group	561,522	0.03
15,566	NXP Semiconductors	3,186,049	0.18
49,662	Universal Music Group	1,102,588	0.07
15,348	Wolters Kluwer	1,947,405	0.11
	Total Netherlands	31,200,788	1.80
New Zealand: 0.04% (31 Dec 2022: 0.11%)			
40,812	Mercury	162,523	0.01
64,157	Meridian Energy	220,112	0.01
104,442	Spark New Zealand	325,691	0.02
	Total New Zealand	708,326	0.04
Norway: 0.30% (31 Dec 2022: 0.39%)			
19,282	Aker BP	453,184	0.03
56,759	DNB Bank	1,063,283	0.06
57,798	Equinor	1,683,733	0.10
11,731	Gjensidige Forsikring	188,116	0.01
23,837	Mowi	378,685	0.02
82,059	Norsk Hydro	488,667	0.03
52,192	Orkla	375,599	0.02
4,330	SalMar	174,961	0.01
39,911	Telenor	405,311	0.02
	Total Norway	5,211,539	0.30
People's Republic of China: 0.24% (31 Dec 2022: 0.28%)			
225,656	BOC Hong Kong	689,644	0.04
48,015	Prosus	3,515,515	0.20
	Total People's Republic of China	4,205,159	0.24
Portugal: 0.05% (31 Dec 2022: 0.05%)			
31,175	Galp Energia	364,608	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Portugal: 0.05% (31 Dec 2022: 0.05%) (continued)			
15,552	Jeronimo Martins	428,253	0.03
	Total Portugal	<u>792,861</u>	<u>0.05</u>
Singapore: 0.19% (31 Dec 2022: 0.28%)			
337,560	CapitaLand Integrated Commercial Trust REIT	476,403	0.03
144,309	CapitaLand Investment	352,948	0.02
21,800	City Developments	108,247	–
94,900	Keppel	470,521	0.03
58,600	Singapore Exchange	416,113	0.02
76,100	United Overseas Bank	1,574,463	0.09
	Total Singapore	<u>3,398,695</u>	<u>0.19</u>
South Africa: 0.13% (31 Dec 2022: 0.00%)			
77,085	Anglo American	2,188,385	0.13
	Total South Africa	<u>2,188,385</u>	<u>0.13</u>
Spain: 0.51% (31 Dec 2022: 0.66%)			
12,023	ACS Actividades de Construccion y Servicios	421,977	0.02
27,678	Amadeus IT	2,104,710	0.12
350,469	Iberdrola	4,569,222	0.26
8,082	Naturgy Energy	240,364	0.01
25,991	Red Electrica	436,260	0.03
78,161	Repsol	1,136,698	0.07
	Total Spain	<u>8,909,231</u>	<u>0.51</u>
Sweden: 0.83% (31 Dec 2022: 0.88%)			
17,677	Alfa Laval	643,169	0.04
61,157	Assa Abloy	1,466,459	0.08
163,896	Atlas Copco Class A	2,357,997	0.14
95,240	Atlas Copco Class B	1,183,744	0.07
19,977	Beijer	254,491	0.01
17,286	Boliden	498,593	0.03
40,211	Epiroc Class A	759,077	0.04
21,744	Epiroc Class B	350,882	0.02
23,373	EQT	448,794	0.03
37,159	Essity	987,691	0.06
38,928	Hennes & Mauritz	667,391	0.04
5,351	Holmen	191,919	0.01
26,554	Husqvarna	240,039	0.01
14,721	Kinnevik	203,616	0.01
92,471	Nibe Industrier	876,657	0.05
65,058	Sandvik	1,266,069	0.07
19,826	SKF	344,343	0.02
33,852	Svenska Cellulosa	430,778	0.02
86,231	Svenska Handelsbanken	721,220	0.04
31,391	Tele2	259,003	0.02
145,140	Telia	317,791	0.02
	Total Sweden	<u>14,469,723</u>	<u>0.83</u>
Switzerland: 2.53% (31 Dec 2022: 2.34%)			
93,751	ABB	3,686,537	0.21
2,501	Baloise	367,330	0.02
1,844	Banque Cantonale Vaudoise	194,778	0.01
11,163	Clariant	161,209	0.01
13,764	Coca-Cola HBC	410,348	0.02
10,664	DSM-Firmenich	1,147,387	0.07

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
Switzerland: 2.53% (31 Dec 2022: 2.34%) (continued)			
2,034	Geberit	1,064,232	0.06
563	Givaudan	1,865,864	0.11
12,891	Julius Baer	811,802	0.05
3,315	Kuehne + Nagel International	980,809	0.06
6	Lindt & Spruengli	744,425	0.04
63	Lindt & Spruengli Pref	791,505	0.04
10,284	Logitech International	611,994	0.03
4,544	Lonza	2,709,182	0.16
123,192	Novartis	12,392,869	0.71
8,770	SGS	828,918	0.05
19,015	SIG Combibloc Group	524,552	0.03
8,887	Sika	2,539,994	0.15
2,959	Sonova	787,832	0.04
41,155	STMicroelectronics	2,045,873	0.12
1,880	Swiss Life	1,099,022	0.06
18,756	Swiss Re	1,887,655	0.11
1,602	Swisscom	998,821	0.06
3,780	Temenos	300,575	0.02
1,653	VAT	683,630	0.04
9,129	Zurich Insurance	4,335,675	0.25
	Total Switzerland	43,972,818	2.53
United Kingdom: 4.44% (31 Dec 2022: 4.88%)			
59,439	3i	1,472,438	0.08
12,733	Admiral	337,036	0.02
26,888	Ashtead	1,860,980	0.11
22,523	Associated British Foods	570,115	0.03
93,136	AstraZeneca	13,351,738	0.77
54,192	Auto Trader	420,547	0.02
56,472	Barratt Developments	296,875	0.02
6,953	Berkeley Group	346,781	0.02
439,455	BT	683,571	0.04
23,924	Burberry	644,815	0.04
62,439	CNH Industrial	899,537	0.05
12,542	Coca-Cola Europacific Partners	808,081	0.05
8,520	Croda International	609,403	0.03
5,301	DCC	296,400	0.02
1,202,891	HSBC	9,507,631	0.55
78,979	Informa	728,976	0.04
9,949	Intertek	539,466	0.03
85,740	J Sainsbury	293,225	0.02
10,577	Johnson Matthey	234,786	0.01
111,433	Kingfisher	328,250	0.02
364,438	Legal & General	1,053,145	0.06
10,549	Liberty Global Class A	177,856	0.01
12,959	Liberty Global Class C	230,282	0.01
29,586	Linde	11,274,633	0.65
4,013,221	Lloyds Banking	2,224,053	0.13
30,226	Mondi	460,750	0.03
223,727	National Grid	2,959,550	0.17
36,802	Ocado	265,757	0.01
42,328	Phoenix Ord	286,181	0.02
167,352	Prudential	2,358,478	0.14
42,634	Reckitt Benckiser	3,204,466	0.18
114,483	RELX - London	3,814,812	0.22
63,415	Sage	745,598	0.04

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United Kingdom: 4.44% (31 Dec 2022: 4.88%) (continued)			
40,563	Schroders	225,515	0.01
75,581	Segro REIT	688,773	0.04
4,661	Spirax-Sarco Engineering	614,205	0.04
30,256	St James's Place	418,317	0.02
126,236	Standard Life Aberdeen	350,190	0.02
230,845	Taylor Wimpey	301,556	0.02
429,035	Tesco	1,354,907	0.08
152,093	Unilever - London	7,923,067	0.46
1,388,833	Vodafone	1,306,083	0.07
66,635	WPP	697,555	0.04
	Total United Kingdom	77,166,380	4.44
United States: 68.09% (31 Dec 2022: 66.11%)			
32,909	3M	3,293,862	0.19
2,421	Abiomed	—	—
38,099	Accenture	11,756,589	0.68
27,566	Adobe Systems	13,479,498	0.78
3,866	Advance Auto Parts	271,780	0.02
7,701	AECOM	652,198	0.04
35,353	Aflac	2,467,639	0.14
18,021	Agilent Technologies	2,167,025	0.12
9,669	Akamai Technologies	868,953	0.05
4,271	Align Technology	1,510,396	0.09
5,379	Allegion	645,588	0.04
15,740	Allstate	1,716,290	0.10
16,308	Ally Financial	440,479	0.03
323,806	Alphabet	39,170,812	2.25
359,061	Alphabet	42,979,602	2.47
90,856	Amcors	906,743	0.05
37,929	American Express	6,607,232	0.38
28,092	American Tower REIT	5,448,162	0.31
11,767	American Water Works	1,679,739	0.10
6,330	Ameriprise Financial	2,102,573	0.12
10,155	AmerisourceBergen	1,954,127	0.11
32,353	Amgen	7,183,013	0.41
28,556	Annaly Capital Management REIT	571,406	0.03
5,312	ANSYS	1,754,394	0.10
51,194	Applied Materials	7,399,581	0.43
16,427	Aptiv	1,677,032	0.10
14,280	Aramark	614,754	0.04
21,803	Arch Capital	1,631,955	0.09
2,814	Assurant	353,776	0.02
8,535	Atmos Energy	992,962	0.06
12,830	Autodesk	2,625,146	0.15
25,009	Automatic Data Processing	5,496,728	0.32
1,119	AutoZone	2,790,070	0.16
41,358	Avantor	849,493	0.05
4,893	Avery Dennison	840,617	0.05
4,241	Axon Enterprise	827,504	0.05
61,734	Baker Hughes	1,951,412	0.11
19,178	Ball	1,116,351	0.06
48,750	Bank of New York Mellon	2,170,350	0.12
11,338	Best Buy	929,149	0.05
8,854	Biogen	2,522,062	0.14
9,570	Bio-Techne	781,199	0.04
9,582	Black Knight	572,333	0.03

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As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United States: 68.09% (31 Dec 2022: 66.11%) (continued)			
9,087	BlackRock	6,280,389	0.36
2,279	Booking Holdings	6,154,052	0.35
14,450	BorgWarner	706,750	0.04
9,085	Boston Properties REIT	523,205	0.03
126,221	Bristol-Myers Squibb	8,071,833	0.46
7,221	Broadridge Financial Solutions	1,196,014	0.07
7,954	Brookfield Renewable	251,198	0.01
8,475	Builders FirstSource	1,152,600	0.07
9,268	Bunge	874,436	0.05
3,999	Burlington Stores	629,403	0.04
16,335	Cadence Design Systems	3,830,884	0.22
11,244	Campbell Soup	513,963	0.03
9,711	CarMax	812,811	0.05
49,611	Carrier Global	2,466,163	0.14
31,068	Caterpillar	7,644,281	0.44
6,471	CBOE	893,063	0.05
18,488	CBRE	1,492,166	0.09
9,001	Ceridian HCM	602,797	0.03
6,720	CH Robinson Worldwide	634,032	0.04
90,658	Charles Schwab	5,138,495	0.30
14,970	Cheniere Energy	2,280,829	0.13
14,897	Church & Dwight	1,493,126	0.09
17,851	Cigna	5,008,991	0.29
5,426	Cintas	2,697,156	0.16
30,242	Citizens Financial	788,711	0.05
22,625	Clarivate	215,616	0.01
7,515	Clorox	1,195,186	0.07
17,741	CMS Energy	1,042,284	0.06
247,347	Coca-Cola	14,895,236	0.86
47,291	Colgate-Palmolive	3,643,299	0.21
254,588	Comcast	10,578,131	0.61
29,326	Conagra Brands	988,873	0.06
20,772	Consolidated Edison	1,877,789	0.11
3,002	Cooper	1,151,057	0.07
26,370	Crown Castle International REIT	3,004,598	0.17
124,223	CSX	4,236,004	0.24
8,569	Cummins	2,100,776	0.12
41,920	Danaher	10,060,800	0.58
9,837	Darling Ingredients	627,502	0.04
2,943	DaVita	295,683	0.02
1,599	Deckers Outdoor	843,728	0.05
8,470	Delta Air Lines	402,664	0.02
13,380	Dentsply Sirona	535,468	0.03
23,221	DexCom	2,984,131	0.17
17,711	Digital Realty Trust REIT	2,016,752	0.12
15,786	Discover Financial Services	1,844,594	0.11
12,488	DocuSign	638,012	0.04
8,150	Dover	1,203,348	0.07
23,842	Eaton	4,794,626	0.28
31,601	eBay	1,412,249	0.08
15,651	Ecolab	2,921,885	0.17
23,273	Edison International	1,616,310	0.09
36,887	Edwards Lifesciences	3,479,551	0.20
16,307	Electronic Arts	2,115,018	0.12
14,248	Elevance Health	6,330,244	0.36
48,696	Eli Lilly	22,837,450	1.31

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United States: 68.09% (31 Dec 2022: 66.11%) (continued)			
34,823	Emerson Electric	3,147,651	0.18
5,607	Equinix REIT	4,395,552	0.25
19,880	Equitable	539,941	0.03
15,197	Essential Utilities	606,512	0.03
21,139	Eversource Energy	1,499,178	0.09
59,713	Exelon	2,432,708	0.14
9,254	Expeditors International of Washington	1,120,937	0.06
2,317	FactSet Research Systems	928,306	0.05
1,548	Fair Isaac	1,252,657	0.07
35,065	Fastenal	2,068,484	0.12
12,499	Ferguson	1,966,218	0.11
34,753	Fidelity National Information Services	1,900,989	0.11
37,607	Fiserv	4,744,123	0.27
20,692	Fortive	1,547,141	0.09
8,147	Fortune Brands Home & Security	586,177	0.03
9,709	Fox	309,620	0.02
17,314	Fox Class A	588,676	0.03
18,973	Franklin Resources	506,769	0.03
4,650	Gartner	1,628,941	0.09
3,378	Generac	503,761	0.03
35,412	General Mills	2,716,100	0.16
8,629	Genuine Parts	1,460,286	0.08
74,735	Gilead Sciences	5,759,826	0.33
10,189	Graco	879,820	0.05
55,036	Halliburton	1,815,638	0.10
18,500	Hartford Financial Services	1,332,370	0.08
7,445	Hasbro	482,213	0.03
12,656	HCA Healthcare	3,840,843	0.22
32,923	Healthpeak Properties REIT	661,752	0.04
79,281	Hewlett Packard Enterprise	1,331,921	0.08
8,337	HF Sinclair	371,914	0.02
16,124	Hilton Worldwide	2,346,848	0.13
15,233	Hologic	1,233,416	0.07
61,016	Home Depot	18,954,010	1.09
18,325	Hormel Foods	737,032	0.04
54,463	HP	1,672,559	0.10
2,783	HubSpot	1,480,806	0.09
7,559	Humana	3,379,856	0.19
87,998	Huntington Bancshares	948,618	0.05
4,605	IDEX	991,272	0.06
5,081	IDEXX Laboratories	2,551,831	0.15
18,473	Illinois Tool Works	4,621,206	0.27
9,600	illumina	1,799,904	0.10
24,601	Ingersoll-Rand	1,607,921	0.09
4,234	Insulet	1,220,832	0.07
250,809	Intel	8,387,053	0.48
33,364	Intercontinental Exchange	3,772,801	0.22
54,822	International Business Machines	7,335,732	0.42
15,556	International Flavors & Fragrances	1,238,102	0.07
21,082	International Paper	670,618	0.04
23,859	Interpublic	920,480	0.05
16,820	Intuit	7,706,756	0.44
18,385	Invesco	309,052	0.02
17,560	Iron Mountain REIT	997,759	0.06
25,205	James Hardie Industries	666,914	0.04
3,968	Jazz Pharmaceuticals	491,913	0.03

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United States: 68.09% (31 Dec 2022: 66.11%) (continued)			
5,067	JB Hunt Transport Services	917,279	0.05
6,426	JM Smucker	948,927	0.05
156,646	Johnson & Johnson	25,928,046	1.49
41,918	Johnson Controls International	2,856,293	0.16
16,806	Kellogg	1,132,724	0.07
55,041	Keurig Dr Pepper	1,721,132	0.10
10,940	Keysight Technologies	1,831,903	0.11
20,063	Kimberly-Clark	2,769,898	0.16
124,303	Kinder Morgan	2,140,498	0.12
8,726	Knight-Swift Transportation Holdings	484,817	0.03
41,440	Kroger	1,947,680	0.11
11,568	L3Harris Technologies	2,264,667	0.13
5,157	Laboratory Corporation of America	1,244,539	0.07
8,081	Lam Research	5,194,952	0.30
8,905	Lamb Weston	1,023,630	0.06
3,288	Lear	471,992	0.03
1,973	Lennox International	643,336	0.04
15,905	LKQ	926,784	0.05
35,964	Lowe's Cos	8,117,075	0.47
4,867	LPL Financial	1,058,232	0.06
6,901	Lululemon Athletica	2,612,028	0.15
15,768	LyondellBasell Industries	1,447,975	0.08
26,331	Marathon Petroleum	3,070,195	0.18
2,310	MarketAxess	603,880	0.03
29,951	Marsh & McLennan	5,633,184	0.32
3,805	Martin Marietta Materials	1,756,730	0.10
51,227	Marvell Technology	3,062,350	0.18
14,283	Masco	819,559	0.05
51,290	Mastercard	20,172,357	1.16
15,283	McCormick	1,333,136	0.08
44,137	McDonald's	13,170,922	0.76
152,832	Merck	17,635,284	1.01
1,309	Mettler-Toledo International	1,716,937	0.10
426,316	Microsoft	145,177,651	8.36
3,519	Molina Healthcare	1,060,064	0.06
9,835	Moody's	3,419,826	0.20
75,323	Morgan Stanley	6,432,584	0.37
21,101	Nasdaq	1,051,885	0.06
13,258	NetApp	1,012,911	0.06
48,584	Newmont Mining	2,072,593	0.12
73,874	Nike	8,153,473	0.47
13,838	Norfolk Southern	3,137,905	0.18
12,079	Northern Trust	895,537	0.05
36,531	NortonLifeLock	677,650	0.04
15,356	Nucor	2,518,077	0.14
148,906	NVIDIA	62,990,216	3.63
192	NVR	1,219,319	0.07
6,063	Old Dominion Freight Line	2,241,794	0.13
12,342	Omnicom	1,174,341	0.07
27,266	ONEOK	1,682,858	0.10
24,616	Otis Worldwide	2,191,070	0.13
5,322	Owens Corning	694,521	0.04
19,862	Paychex	2,221,962	0.13
2,559	Paylocity	472,212	0.03
10,516	Pentair	679,334	0.04
82,899	PepsiCo	15,354,553	0.88

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United States: 68.09% (31 Dec 2022: 66.11%) (continued)			
27,475	Phillips 66	2,620,565	0.15
23,689	PNC Financial Services	2,983,630	0.17
2,415	Pool	904,756	0.05
14,368	PPG Industries	2,130,774	0.12
14,049	Principal Financial	1,065,476	0.06
142,210	Procter & Gamble	21,578,945	1.24
35,116	Progressive	4,648,305	0.27
55,959	Prologis REIT	6,862,252	0.39
21,705	Prudential Financial	1,914,815	0.11
6,982	PTC	993,539	0.06
13,541	PulteGroup	1,051,865	0.06
8,726	Quanta Services	1,714,223	0.10
6,493	Quest Diagnostics	912,656	0.05
11,852	Raymond James Financial	1,229,882	0.07
57,014	Regions Financial	1,015,989	0.06
3,247	Repligen	459,321	0.03
39,982	Rivian Automotive	666,100	0.04
6,811	Robert Half International	512,323	0.03
6,779	Rockwell Automation	2,233,342	0.13
19,698	S&P Global	7,896,731	0.45
60,452	Salesforce	12,771,090	0.73
6,582	SBA Communications REIT	1,525,444	0.09
86,428	Schlumberger	4,245,343	0.24
18,613	Sempra Energy	2,709,867	0.16
12,242	ServiceNow	6,879,637	0.40
14,703	Sherwin-Williams	3,903,941	0.22
42,628	Sirius XM	193,105	0.01
61,394	Snap	726,905	0.04
9,087	Splunk	964,040	0.06
20,470	State Street	1,497,995	0.09
9,832	Steel Dynamics	1,071,000	0.06
6,102	STERIS	1,372,828	0.08
25,353	Synchrony Financial	859,974	0.05
9,174	Synopsys	3,994,451	0.23
13,771	T Rowe Price	1,542,627	0.09
10,171	Take-Two Interactive Software	1,496,764	0.09
13,132	Targa Resources	999,345	0.06
28,092	Target	3,705,335	0.21
2,888	Teleflex	698,983	0.04
171,958	Tesla Motors	45,013,446	2.59
54,704	Texas Instruments	9,847,814	0.57
69,019	TJX Cos	5,852,121	0.34
6,252	Toro	635,516	0.04
6,772	Tractor Supply	1,497,289	0.09
13,662	Trane Technologies	2,612,994	0.15
11,923	TransUnion	933,929	0.05
13,999	Travelers Cos	2,431,066	0.14
15,111	Trimble	799,976	0.05
80,323	Truist Financial	2,437,803	0.14
10,992	Twilio	699,311	0.04
12,092	UGI	326,121	0.02
2,942	Ulta Beauty	1,384,490	0.08
36,719	Union Pacific	7,513,442	0.43
43,530	United Parcel Service	7,802,752	0.45
4,270	United Rentals	1,901,730	0.11
91,133	US Bancorp	3,011,034	0.17

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
99.47% (31 Dec 2022: 99.44%) (continued)			
Equities: 99.47% (31 Dec 2022: 99.44%) (continued)			
United States: 68.09% (31 Dec 2022: 66.11%) (continued)			
2,559	Vail Resorts	644,254	0.04
21,867	Valero Energy	2,564,999	0.15
252,922	Verizon Communications	9,406,169	0.54
20,149	VF	384,644	0.02
97,962	Visa	23,264,016	1.34
13,889	VMware	1,995,710	0.11
109,937	Walt Disney	9,815,175	0.56
24,312	Waste Management	4,216,187	0.24
3,653	Waters	973,671	0.06
10,821	Webster Financial	408,493	0.02
29,526	Welltower REIT	2,388,358	0.14
4,518	West Pharmaceutical Services	1,727,999	0.10
19,724	Western Digital	748,131	0.04
15,516	WestRock	451,050	0.03
45,172	Weyerhaeuser REIT	1,513,714	0.09
3,147	Whirlpool	468,242	0.03
74,303	Williams Cos	2,424,507	0.14
6,333	Willis Towers Watson	1,491,422	0.09
12,219	Workday	2,760,150	0.16
2,679	WW Grainger	2,112,633	0.12
14,620	Xylem	1,646,504	0.09
16,671	Yum! Brands	2,309,767	0.13
12,695	Zimmer Biomet	1,848,392	0.11
28,060	Zoetis	4,832,213	0.28
17,314	ZoomInfo Technologies	439,602	0.03
5,412	Zscaler	791,776	0.05
	Total United States	1,182,841,153	68.09
	Total Equities	1,727,963,362	99.47
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	1,727,963,362	99.47

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	3	357,504	2,757	—
	Total Australia				2,757	—
Germany: 0.00% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	18	869,374	12,712	—
	Total Germany				12,712	—
Hong Kong: 0.00% (31 Dec 2022: 0.00%)						
	Hang Seng Index Futures July 2023					
Citigroup		HKD	1	119,995	173	—
	Total Hong Kong				173	—
Japan: 0.00% (31 Dec 2022: 0.00%)						
	OSE TOPIX Index Futures					
Citigroup	September 2023	JPY	4	633,203	21,476	—
	Total Japan				21,476	—

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
	United States: 0.01% (31 Dec 2022: 0.00%)					
	CME E-Mini Standard & Poor's 500					
Citigroup	Index Futures September 2023	USD	31	6,956,787	206,283	0.01
	Total United States				<u>206,283</u>	<u>0.01</u>
	Total Unrealised Gains on Futures Contracts				<u>243,401</u>	<u>0.01</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Losses US\$	% of Net Assets
	Sweden: 0.00% (31 Dec 2022: 0.00%)					
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	12	257,330	(370)	—
	Total Sweden				<u>(370)</u>	<u>—</u>
	Switzerland: 0.00% (31 Dec 2022: 0.00%)					
	SOF Index Futures September 2023					
Citigroup		CHF	5	633,041	(1,524)	—
	Total Switzerland				<u>(1,524)</u>	<u>—</u>
	United Kingdom: 0.00% (31 Dec 2022: 0.00%)					
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	3	287,637	(539)	—
	Total United Kingdom				<u>(539)</u>	<u>—</u>
	United States: 0.00% (31 Dec 2022: (0.01%))					
	Total Unrealised Losses on Futures Contracts					
					<u>(2,433)</u>	<u>—</u>
					Fair Value US\$	% of Net Assets
	Total Investments (31 Dec 2022: 99.43%)				1,728,204,330	99.48
	Bank Overdraft (31 Dec 2022: 0.39%)*				(220,749)	(0.01)
	Margin Cash (31 Dec 2022: 0.06%)				1,310,096	0.08
	Other Net Assets (31 Dec 2022: 0.12%)				7,964,017	0.45
	Net Assets Attributable to Holders of Redeemable Participating Units				<u>1,737,257,694</u>	<u>100.00</u>

Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 99.41%)	99.35
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)	0.01
Cash and Cash Equivalents (31 Dec 2022: 0.39%)	—
Margin Cash (31 Dec 2022: 0.06%)	0.08
Other assets (31 Dec 2022: 0.14%)	0.56
	<u>100.00</u>

*Included within Bank Overdraft are investments in 216,872 EUR shares in the Northern Trust Global Funds plc (“NTGF”) The Euro Liquidity Fund, 60,000 GBP shares in the Northern Trust Global Funds plc (“NTGF”) The Sterling Fund and 4,905,000 USD shares in the Northern Trust Global Funds plc (“NTGF”) The U.S. Dollar Fund with fair values of US\$232,301, US\$76,281 and US\$4,905,000, respectively.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%)			
Equities: 98.45% (31 Dec 2022: 98.90%)			
Australia: 3.49% (31 Dec 2022: 3.78%)			
111,629	Abacus Property REIT	183,211	0.01
19,933	Abacus Property RTS	15,567	–
84,913	Accent	86,778	0.01
145,769	Allkem	1,424,783	0.12
111,474	ALS	759,030	0.06
29,532	Altium	665,236	0.05
711,083	AMP	490,253	0.04
30,037	Ansell	489,865	0.04
471,508	Arafura Rare Earths	87,742	0.01
18,693	ARB	326,187	0.03
80,688	Arena REIT	185,105	0.01
286,811	Argosy Minerals	68,247	0.01
340,648	Atlas Arteria	1,290,680	0.10
24,373	AUB	437,197	0.04
54,710	Aussie Broadband	99,473	0.01
24,838	Australian Clinical Labs	52,131	–
164,002	Bank of Queensland	549,342	0.04
78,758	Bapcor	285,432	0.02
81,048	Bega Cheese	140,932	0.01
139,056	Bendigo and Adelaide Bank	728,793	0.06
3,719	Blackmores	213,837	0.02
96,182	Boral	236,494	0.02
367,019	BrainChip	81,734	0.01
24,570	Breville	298,918	0.02
128,575	BWP Trust REIT	284,763	0.02
34,414	Calix NPV	87,557	0.01
76,599	Capricorn Metals	188,343	0.02
90,224	carsales.com	1,311,249	0.11
142,069	Centuria Capital	143,023	0.01
105,881	Centuria Industrial REIT	200,263	0.02
71,503	Centuria Office REIT	59,768	–
114,766	Challenger	453,742	0.04
86,388	Champion Iron	320,463	0.03
145,452	Charter Hall Long Wale REIT	355,865	0.03
116,799	Charter Hall REIT	763,220	0.06
108,387	Charter Hall Retail REIT	238,729	0.02
75,715	Charter Hall Social Infrastructure REIT	135,816	0.01
486,712	Cleanaway Waste Management	769,118	0.06
9,524	Clinuvel Pharmaceuticals	103,898	0.01
32,849	Collins Foods	197,014	0.02
436,758	Core Lithium	239,831	0.02
31,102	Corporate Travel Management	339,484	0.03
109,237	Costa	181,284	0.01
12,541	Credit	151,502	0.01
344,131	Cromwell Property REIT	112,331	0.01
113,455	CSR	359,263	0.03
34,521	Data#3	151,648	0.01
249,218	De Grey Mining	204,514	0.02
94,030	Deterra Royalties	263,904	0.02
56,545	Dexus Industria REIT	89,009	0.01
72,847	Domain Australia	168,450	0.01
15,520	Domino's Pizza Enterprises	439,655	0.04
174,422	Downer EDI	437,385	0.04
36,258	Eagers Automotive	298,426	0.02
36,261	Elders	145,575	0.01
432,708	Evolution Mining	850,104	0.07

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Australia: 3.49% (31 Dec 2022: 3.78%) (continued)			
17,219	EVT	123,338	0.01
44,254	FleetPartners	69,662	0.01
38,109	Flight Centre	442,939	0.04
217,070	G8 Education	137,738	0.01
228,321	Gold Road Resources	206,868	0.02
51,377	GrainCorp	245,444	0.02
93,203	Grange Resources	30,423	–
90,359	Growthpoint Properties Australia REIT	153,814	0.01
36,239	GUD	195,014	0.02
48,934	GWA	52,248	–
49,204	Hansen Technologies	155,207	0.01
145,745	Healius	282,776	0.02
63,798	Helia	134,680	0.01
51,376	HMC Capital	158,611	0.01
337,761	HomeCo Daily Needs REIT	242,141	0.02
17,140	HUB24	266,146	0.02
96,146	Iluka Resources	651,728	0.05
100,149	Imdex	115,486	0.01
1,372,970	Imugene	76,230	0.01
82,943	Ingenia Communities REIT	201,411	0.02
64,560	Inghams	103,201	0.01
149,612	Insignia Financial Ltd	257,417	0.02
55,540	Integral Diagnostics	111,148	0.01
35,226	InvoCare	270,589	0.02
302,092	ioneer	62,667	0.01
47,354	IPH	226,224	0.02
40,220	IRESS	251,528	0.02
27,108	JB Hi-Fi	723,597	0.06
37,792	Johns Lyng	122,668	0.01
113,424	Judo Capital	82,006	0.01
16,372	Jumbo Interactive	142,443	0.01
41,853	Kelsian	185,389	0.01
396,621	Lake Resources	72,597	0.01
173,109	Leo Lithium	113,012	0.01
18,650	Lifestyle Communities	178,193	0.01
98,098	Link Administration	99,953	0.01
379,246	Liontown Resources	654,830	0.05
13,492	Lovisa	158,875	0.01
215,113	Lynas Rare Earths	899,039	0.07
11,433	MA Financial	35,436	–
11,547	Maas	18,670	–
32,741	Magellan Financial	189,574	0.02
16,641	McMillan Shakespeare	183,366	0.01
28,368	Megaport	124,965	0.01
72,428	Mincor Resources	61,867	–
22,852	Monadelphous	163,408	0.01
141,821	Mount Gibson Iron	37,640	–
70,634	Nanosonics	204,274	0.02
284,878	National Storage REIT	408,459	0.03
26,279	Neuren Pharmaceuticals	196,411	0.02
121,707	NEXTDC	934,152	0.08
119,279	nib	614,953	0.05
17,587	Nick Scali	97,753	0.01
322,110	Nine EntertainmentHoldings	386,178	0.03
90,472	Novonix	54,372	–
104,149	NRW	160,767	0.01

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Australia: 3.49% (31 Dec 2022: 3.78%) (continued)			
77,255	Nufarm	239,919	0.02
3,669	Objective	30,825	–
149,396	OceanaGold	270,093	0.02
81,948	Omni Bridgeway	130,997	0.01
136,761	oOh!media	98,461	0.01
172,076	Orora	345,412	0.03
594,523	Paladin Energy	264,797	0.02
31,102	Pepper Money	26,756	–
122,100	Perenti Global	76,359	0.01
23,975	Perpetual	378,568	0.03
315,980	Perseus Mining	318,101	0.03
32,025	PEXA	265,931	0.02
28,869	Pinnacle Investment Management	175,786	0.01
84,533	Platinum Asset Management	89,742	0.01
145,595	PolyNovo	137,245	0.01
21,157	Premier Investments	261,526	0.02
14,971	PWR	79,194	0.01
411,221	Qube	715,058	0.06
217,205	Ramelius Resources	166,979	0.01
290,340	Region RE REIT	402,118	0.03
174,183	Regis Resources	194,481	0.02
525,126	Resolute Mining	124,954	0.01
97,330	Rural Funds REIT	104,812	0.01
115,462	Sandfire Resources NL	415,635	0.03
1,553,601	Sayona Mining	165,882	0.01
40,411	Select Harvests	102,322	0.01
179,640	Seven West Media	41,101	–
154,209	Sigma Healthcare	79,033	0.01
41,681	Silex Systems	100,197	0.01
262,172	Silver Lake Resources	154,360	0.01
46,297	SiteMinder	82,482	0.01
34,477	SmartGroup	166,600	0.01
206,403	Steadfast	755,594	0.06
39,602	Super Retail Group	276,175	0.02
148,154	Syrah Resources	81,806	0.01
481,309	Tabcorp	325,963	0.03
68,256	Technology One	651,743	0.05
59,178	Telix Pharmaceuticals	405,111	0.03
21,554	Temple & Webster	77,326	0.01
189,002	Tietto Minerals	53,622	–
112,903	Tyro Payments	78,529	0.01
123,357	Ventia Services	228,049	0.02
186,222	Viva Energy	341,994	0.03
24,998	Vulcan Energy Resources	63,906	0.01
11,040	Vulcan Steel	55,368	–
162,465	Waypoint REIT	256,732	0.02
82,599	Webjet	348,236	0.03
42,632	Weebit Nano	131,876	0.01
223,881	West African Resources	118,156	0.01
88,916	Worley	856,610	0.07
	Total Australia	43,084,210	3.49
Austria: 0.41% (31 Dec 2022: 0.43%)			
70,726	ams	466,790	0.04
16,448	ANDRITZ	839,670	0.07
5,470	AT&S Austria Technologie & Systemtechnik	180,072	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Austria: 0.41% (31 Dec 2022: 0.43%) (continued)			
17,692	BAWAG	746,956	0.06
10,082	CA Immobilien Anlagen	267,677	0.02
7,922	Kontron	143,467	0.01
2,885	Lenzing	129,392	0.01
2,885	Lenzing RTS	9,521	–
9,035	Oesterreichische Post	295,445	0.02
3,042	Palfinger	84,872	0.01
2,710	Porr	35,122	–
37,704	Raiffeisen Bank International	547,462	0.04
1,851	Schoeller-Bleckmann Oilfield Equipment	98,288	0.01
2,005	Semperit	41,904	–
31,708	UNIQA Insurance	233,054	0.02
9,645	Vienna InsuranceWiener Versicherung Gruppe	230,998	0.02
24,913	Wienerberger	698,561	0.06
	Total Austria	5,049,251	0.41
Bahamas: 0.02% (31 Dec 2022: 0.01%)			
23,127	OneSpaWorld	256,496	0.02
	Total Bahamas	256,496	0.02
Belgium: 0.41% (31 Dec 2022: 0.42%)			
11,644	Aedifica REIT	683,503	0.05
22,961	AGFA-Gevaert	51,662	–
14,724	Barco	336,296	0.03
8,129	Bekaert	337,354	0.03
19,270	bpost	77,543	0.01
7,736	Cofinimmo REIT	532,237	0.04
13,730	Colruyt	468,880	0.04
17,332	Fagron	267,259	0.02
10,303	Galapagos	385,023	0.03
522	Immobel	18,166	–
5,679	Intervest Offices & Warehouses REIT	78,597	0.01
5,209	Ion Beam Applications	79,594	0.01
8,549	KBC Ancora	358,032	0.03
3,657	Montea C.V.A REIT	258,184	0.02
16,782	Ontex	115,460	0.01
31,702	Proximus	216,334	0.02
11,356	Recticel	123,780	0.01
2,906	Retail Estates REIT	172,326	0.01
7,004	Shurgard Self Storage REIT	292,977	0.02
2,824	VGP	252,748	0.02
	Total Belgium	5,105,955	0.41
Bermuda: 0.30% (31 Dec 2022: 0.28%)			
2,384	Enstar	533,701	0.04
11,814	RenaissanceRe	2,019,750	0.16
23,814	SiriusPoint	197,104	0.02
13,370	Triton International	1,020,336	0.08
	Total Bermuda	3,770,891	0.30
Canada: 3.24% (31 Dec 2022: 3.25%)			
13,485	Absolute Software	141,607	0.01
3,416	ADENTRA	76,901	0.01
16,079	Aecon	137,772	0.01
4,341	Ag Growth International	152,361	0.01
95,865	Alamos Gold	1,047,853	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Canada: 3.24% (31 Dec 2022: 3.25%) (continued)			
16,191	Allied Properties REIT	243,594	0.02
11,494	Altus	349,756	0.03
10,258	Artis REIT	51,373	–
16,941	ATS	715,231	0.06
13,067	Aurinia Pharmaceuticals	116,070	0.01
15,779	Aurinia Pharmaceuticals - Multiple	140,001	0.01
6,751	AutoCanada	89,878	0.01
20,846	Aya Gold & Silver	122,592	0.01
289,643	B2Gold	946,975	0.08
6,688	Badger Infrastructure Solutions	124,618	0.01
57,815	Ballard Power Systems	232,275	0.02
126,388	BlackBerry	642,592	0.05
5,356	Boardwalk REIT	230,725	0.02
21,138	Boralex	528,133	0.04
5,247	Boyd Services	918,619	0.07
23,496	Brookfield Infrastructure	983,187	0.08
1,493	Brookfield Reinsurance	46,352	–
6,362	BSR REIT	75,166	0.01
3,171	Calian	135,150	0.01
71,342	Calibre Mining	68,690	0.01
21,759	Canaccord Genuity	125,852	0.01
12,906	Canada Goose	210,799	0.02
22,138	Canadian Western Bank	379,071	0.03
13,886	Canfor	228,730	0.02
14,372	Cascades	116,376	0.01
51,419	Centerra Gold	282,799	0.02
65,573	CES Energy Solutions	119,003	0.01
20,387	Cineplex	125,259	0.01
8,604	Colliers International	774,778	0.06
59,442	Converge Technology Solutions	131,758	0.01
3,802	Corby Spirit and Wine	37,397	–
14,676	Crombie REIT	139,068	0.01
49,743	Cronos	89,930	0.01
12,784	CT REIT	133,625	0.01
18,422	Definity Financial	448,534	0.04
182,038	Denison Mines	209,317	0.02
17,476	dentalcorp	88,853	0.01
5,085	Docebo	184,709	0.01
31,775	Dream Industrial REIT	310,560	0.02
46,926	Dundee Precious Metals	284,417	0.02
10,525	Dye & Durham	132,030	0.01
63,181	ECN Capital	116,851	0.01
46,678	Eldorado Gold	433,585	0.03
43,933	Endeavour Silver	117,162	0.01
30,679	Enerflex	191,682	0.02
10,286	Enghouse Systems	229,351	0.02
39,570	Ensign Energy Services	51,804	–
6,843	EQB	331,801	0.03
73,129	Equinox Gold	307,476	0.02
18,144	ERO Copper	336,823	0.03
4,670	Exchange	169,537	0.01
24,216	Extencicare	119,598	0.01
12,373	Fiera Capital	55,366	–
22,481	Filo	401,918	0.03
36,503	Finning International	1,030,361	0.08
23,378	First Capital REIT	236,749	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Canada: 3.24% (31 Dec 2022: 3.25%) (continued)			
61,951	First Majestic Silver	321,413	0.03
64,699	Fortuna Silver Mines	193,156	0.02
2,627	GDI Integrated Facility Services	75,917	0.01
32,224	Gibson Energy	464,945	0.04
51,513	Global Atomic	106,333	0.01
2,864	goeasy	219,373	0.02
67,189	GoGold Resources	70,742	0.01
8,072	Granite REIT	438,248	0.04
29,456	H&R REIT	209,137	0.02
8,031	Home Capital	239,818	0.02
83,666	Hudbay Minerals	368,007	0.03
57,307	i-80 Gold	118,293	0.01
93,560	IAMGOLD	227,473	0.02
36,704	Innergex Renewable Energy	313,734	0.03
12,769	Interfor	220,944	0.02
17,414	InterRent REIT	154,639	0.01
10,238	Jamieson Wellness	212,821	0.02
48,535	K92 Mining	193,311	0.02
48,519	Karora Resources	136,113	0.01
14,845	Killam Apartment REIT	181,595	0.01
6,510	Kinaxis	853,621	0.07
22,961	Knight Therapeutics	78,569	0.01
15,803	Labrador Iron Ore Royalty	340,215	0.03
8,186	Largo	31,867	–
8,821	Laurentian Bank of Canada	202,001	0.02
29,725	Lightspeed Commerce	461,421	0.04
9,460	Linamar	456,203	0.04
36,832	Lion Electric	62,506	–
23,676	Lithium Americas	439,682	0.04
22,800	Lundin Gold	250,321	0.02
23,980	MAG Silver	245,005	0.02
20,062	Major Drilling International	127,015	0.01
16,967	Maple Leaf Foods	304,160	0.02
14,467	Martinrea International	132,778	0.01
3,913	Morguard North American Residential REIT	45,671	–
5,398	MTY Food	226,552	0.02
18,905	Mullen	198,784	0.02
18,300	NanoXplore	41,070	–
4,588	Neighbourly Pharmacy	50,848	–
158,973	New Gold	158,569	0.01
12,740	New Pacific Metals	25,327	–
93,384	NexGen Energy	404,283	0.03
5,979	Nexus Industrial	35,120	–
12,790	NFI	101,174	0.01
11,170	North West	242,950	0.02
27,926	NorthWest Healthcare Properties REIT	121,479	0.01
56,691	Novagold Resources	206,161	0.02
46,096	Orla Mining	177,530	0.01
42,117	Osisko Gold Royalties	593,975	0.05
70,891	Osisko Mining	158,118	0.01
8,564	Park Lawn	144,329	0.01
18,641	Pason Systems	148,362	0.01
3,293	Precision Drilling	147,512	0.01
10,926	Premium Brands	791,107	0.06
8,451	Primaris REIT	78,851	0.01
2,895	Repare Therapeutics	28,074	–

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Canada: 3.24% (31 Dec 2022: 3.25%) (continued)			
11,427	Richelieu Hardware	331,650	0.03
27,966	Rogers Sugar	111,774	0.01
13,748	Russel Metals	349,493	0.03
59,838	Sandstorm Gold	281,436	0.02
10,842	Savaria	126,920	0.01
17,219	Seabridge Gold	190,479	0.02
79,488	Secure Energy Services	349,079	0.03
17,141	Shawcor	227,491	0.02
14,902	Sienna Senior Living	118,913	0.01
36,527	Silvercorp Metals	95,387	0.01
37,026	SilverCrest Metals	199,022	0.02
12,833	Skeena Resources	56,802	—
7,087	Slate Grocery REIT	63,965	—
7,065	Sleep Country Canada	140,501	0.01
17,496	SmartCentres Real Estate Investment Trust	294,374	0.02
41,078	SNC-Lavalin	988,775	0.08
8,752	Softchoice	109,668	0.01
5,263	Sprott	156,359	0.01
46,141	SSR Mining	600,547	0.05
26,193	Stantec	1,569,222	0.13
13,039	Stella-Jones	616,154	0.05
22,339	SunOpta	137,098	0.01
42,555	Superior Plus	279,737	0.02
76,172	Taseko Mines	100,250	0.01
141,618	Tilray Brands	202,497	0.02
22,212	Timbercreek Financial	114,624	0.01
20,502	Torex Gold Resources	267,269	0.02
42,667	Trican Well Service	104,328	0.01
58,711	Tricon Residential	475,002	0.04
13,493	Triple Flag Precious Metals	170,384	0.01
9,862	Trisura	256,649	0.02
10,089	Uni-Select	328,807	0.03
9,561	Victoria Gold	51,127	—
57,102	Well Health Technologies	187,879	0.02
38,214	Wesdome Gold Mines	182,644	0.01
9,822	Westshore Terminals Investment	212,542	0.02
12,282	Xenon Pharmaceuticals	433,416	0.03
	Total Canada	40,059,886	3.24
Cayman Islands: 0.06% (31 Dec 2022: 0.00%)			
24,132	FTAI Aviation	700,292	0.06
	Total Cayman Islands	700,292	0.06
Chile: 0.03% (31 Dec 2022: 0.02%)			
7,308	Liberty Latin America Class A	58,612	0.01
34,889	Liberty Latin America Class C	275,658	0.02
	Total Chile	334,270	0.03
Costa Rica: 0.02% (31 Dec 2022: 0.03%)			
3,347	Establishment Labs	210,484	0.02
	Total Costa Rica	210,484	0.02
Cyprus: 0.01% (31 Dec 2022: 0.01%)			
28,594	Atalaya Mining	106,626	0.01
	Total Cyprus	106,626	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Denmark: 0.92% (31 Dec 2022: 0.80%)			
178,297	Alm Brand	255,739	0.02
46,660	Ambu	699,658	0.06
17,586	Bavarian Nordic	458,196	0.04
7,132	Better Collective	134,963	0.01
2,406	cBrain	50,150	–
3,786	Chemometec	236,946	0.02
7,185	DFDS	239,696	0.02
11,679	FLSmidth	517,923	0.04
28,906	GN Store Nord	660,739	0.05
8,124	H Lundbeck Class A	33,081	–
72,236	H Lundbeck Class B	314,714	0.03
38,303	ISS	742,046	0.06
11,378	Jyske Bank	792,160	0.06
9,034	Matas	122,056	0.01
10,606	Netcompany	402,252	0.03
1,549	Nilfisk	26,129	–
2,622	NKT	145,715	0.01
10,491	NKT A/S	583,028	0.05
1,220	NTG Nordic Transport Group	70,701	0.01
6,478	Ringkjoebing Landbobank	850,432	0.07
11,409	Royal Unibrew	934,673	0.08
3,298	Schouw	238,738	0.02
9,510	SimCorp	923,423	0.07
1,045	Solar	70,874	0.01
19,698	Spar Nord Bank	282,273	0.02
13,702	Sydbank	580,032	0.05
11,094	Topdanmark	499,430	0.04
3,211	Trifork	59,598	0.01
12,310	Zealand Pharma	404,386	0.03
	Total Denmark	11,329,751	0.92
Egypt: 0.03% (31 Dec 2022: 0.03%)			
300,149	Centamin	318,811	0.03
	Total Egypt	318,811	0.03
Faroe Islands: 0.06% (31 Dec 2022: 0.06%)			
12,499	Bakkafrost	686,518	0.06
	Total Faroe Islands	686,518	0.06
Finland: 0.51% (31 Dec 2022: 0.67%)			
10,926	Aktia Bank	101,612	0.01
11,699	Anora Group	57,559	–
24,879	Caverion	212,218	0.02
22,933	Citycon	133,470	0.01
21,730	Huhtamaki	653,204	0.05
22,794	Kemira	332,564	0.03
4,138	Kempower Oyj	140,692	0.01
26,774	Kojamo Oyj	230,792	0.02
14,981	Konecranes	552,050	0.05
3,805	Marimekko	34,587	–
8,159	Musti Group	145,965	0.01
30,377	Nokian Renkaat	242,469	0.02
25,198	Oriola	32,405	–
90,563	Outokumpu	443,940	0.04
16,171	Puulo OYJ	117,078	0.01
4,694	QT Group	358,903	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Finland: 0.51% (31 Dec 2022: 0.67%) (continued)			
5,567	Revenio Group	176,585	0.01
8,617	Rovio Entertainment	78,673	0.01
4,647	Talenom	33,784	–
25,640	Tieto	648,179	0.05
13,136	Tokmanni	157,107	0.01
12,414	Uponor	355,537	0.03
37,677	Valmet	960,010	0.08
39,414	YIT	84,188	0.01
	Total Finland	6,283,571	0.51
France: 1.39% (31 Dec 2022: 1.20%)			
3,923	AB Science	16,437	–
9,721	ABC arbitrage	57,840	–
6,849	Alten	988,311	0.08
23,247	Atos	304,071	0.02
2,004	Aubay	95,390	0.01
3,949	Believe	44,940	–
8,643	Beneteau	133,794	0.01
14,452	Carmila REIT	205,796	0.02
211,693	CGG	147,211	0.01
2,437	Chargeurs	27,002	–
14,274	Clariane	95,065	0.01
27,148	Coface	342,608	0.03
3,524	Compagnie des Alpes	48,772	–
25,006	Derichebourg	127,281	0.01
31,800	Elior Participations	83,380	0.01
44,485	Elis	791,833	0.06
1,046	Esker	144,976	0.01
12,944	Euroapi	135,847	0.01
31,182	Eutelsat Communications	186,312	0.02
2,125	Fnac Darty	72,887	0.01
35,500	Forvia	765,735	0.06
8,231	Gaztransport et Technigaz	767,541	0.06
8,223	ICADE REIT	313,954	0.03
593	ID Logistics	160,110	0.01
8,588	IPSOS	437,559	0.04
2,269	Kaufman & Broad	61,490	0.01
10,335	Maisons du Monde	95,289	0.01
3,564	McPhy Energy	29,866	–
19,488	Mercialys REIT	161,068	0.01
4,169	Mersen	173,013	0.01
16,039	Neoen	465,131	0.04
5,788	Nexans	459,278	0.04
9,080	Nexity	167,980	0.01
9,611	Quadiant	181,263	0.01
56,017	Rexel	1,266,544	0.10
24,178	Rubis	537,719	0.04
35,022	SCOR	941,742	0.08
1,528	SES-imagotag	143,632	0.01
13,130	SMCP	104,777	0.01
6,182	Societe BIC	324,555	0.03
6,283	SOITEC	973,551	0.08
3,484	Sopra Steria	636,875	0.05
32,859	SPIE	972,626	0.08
34,171	Technip Energies	721,350	0.06
12,482	Television Francaise 1	78,574	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
France: 1.39% (31 Dec 2022: 1.20%) (continued)			
23,367	Ubisoft Entertainment	604,738	0.05
35,703	Vallourec	386,485	0.03
28,185	Valneva	188,163	0.02
17,586	Verallia	604,607	0.05
960	Virbac	259,680	0.02
1,450	Waga Energy	41,760	–
2,418	Wavestone	121,142	0.01
	Total France	17,197,550	1.39
Georgia: 0.04% (31 Dec 2022: 0.04%)			
8,895	Bank of Georgia	303,188	0.02
8,671	TBC Bank Group	249,578	0.02
	Total Georgia	552,766	0.04
Germany: 1.60% (31 Dec 2022: 1.49%)			
5,357	About You	25,628	–
655	Adesso	81,089	0.01
26,755	AIXTRON	831,813	0.07
1,621	Amadeus Fire	181,228	0.01
208,908	Aroundtown	220,816	0.02
27,278	ATAI Life Sciences	43,005	–
6,908	Aurubis	542,554	0.04
24,392	Auto1 Group	207,332	0.02
3,205	Basler	54,806	–
3,742	BayWa	141,261	0.01
1,010	Bertrandt	49,490	–
7,394	Bilfinger	263,374	0.02
10,350	Borussia Dortmund GmbH	45,178	–
8,834	CANCOM	245,055	0.02
42,453	Ceconomy	97,642	0.01
1,472	Cewe Stiftung	134,246	0.01
6,677	CompuMedical	300,999	0.02
6,034	CropEnergies	60,461	0.01
25,005	CureVac	242,298	0.02
4,346	Deutsche Beteiligungs	125,599	0.01
33,485	Deutsche Pfandbriefbank	224,350	0.02
23,686	Deutz	127,549	0.01
6,936	DIC Asset	35,304	–
13,572	Duerr	402,274	0.03
2,337	Eckert & Ziegler Strahlen- und Medizintechnik	85,020	0.01
2,017	Elmos Semiconductor	151,678	0.01
8,914	ElringKlinger	73,541	0.01
26,263	Encavis	394,602	0.03
31,895	Evotec	657,356	0.05
5,961	Fielmann	290,897	0.02
16,583	flatexDEGIRO	150,640	0.01
9,058	Fraport Frankfurt Airport Services Worldwide	442,574	0.04
27,879	Freenet	640,659	0.05
16,641	Fuchs Petrolub SE Pref	602,737	0.05
8,011	Gerresheimer	825,934	0.07
6,812	GRENKE	181,880	0.02
14,227	Hamborner REIT	90,911	0.01
4,072	Hamburger Hafen und Logistik	46,258	–
69,126	Heidelberger Druckmaschinen	98,919	0.01
5,325	HOCHTIEF	421,740	0.03
12,879	HUGO BOSS	921,364	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Germany: 1.60% (31 Dec 2022: 1.49%) (continued)			
4,991	Indus	128,768	0.01
10,689	Instone Real Estate	58,683	0.01
11,042	Jenoptik	347,160	0.03
2,845	JOST Werke	141,112	0.01
46,374	K+S	739,897	0.06
18,084	KION	666,576	0.05
17,550	Kloeckner	156,546	0.01
20,236	Lanxess	558,514	0.05
2,853	Medios	44,507	–
27,844	Metro AG	207,159	0.02
6,561	Montana Aerospace	97,064	0.01
6,928	MorphoSys	188,649	0.02
1,951	Nagarro	155,592	0.01
28,563	Nordex	317,763	0.03
8,619	Norma	145,834	0.01
1,255	OHB	40,097	–
11,849	PATRIZIA	129,154	0.01
820	Pfeiffer Vacuum Technology	122,180	0.01
6,708	PNE	94,985	0.01
36,248	ProSiebenSat.1 Media	309,630	0.03
4,784	PVA TePla	90,992	0.01
10,450	SAF-Holland	133,760	0.01
15,683	SGL Carbon	131,972	0.01
277,820	Sirius Real Estate	276,317	0.02
3,712	SMA Solar Technology	415,373	0.03
13,119	Software	417,184	0.03
25,142	Softwareone	456,700	0.04
6,222	Stabilus	342,521	0.03
13,447	Suedzucker	219,590	0.02
14,628	Synlab	132,383	0.01
42,418	TAG Immobilien	367,425	0.03
3,489	Takkt	48,567	–
34,444	TeamViewer	506,671	0.04
19,939	United Internet	257,213	0.02
3,340	Varta	62,642	0.01
4,222	Vitesco Technologies Group	318,550	0.03
2,689	Vossloh	110,249	0.01
4,924	Wacker Neuson	109,313	0.01
	Total Germany	19,807,353	1.60
Guernsey: 0.01% (31 Dec 2022: 0.01%)			
228,538	UK Commercial Property Trust REIT	128,897	0.01
	Total Guernsey	128,897	0.01
Hong Kong: 0.36% (31 Dec 2022: 0.36%)			
77,800	ASM Pacific Technology	702,042	0.06
254,000	Bank of East Asia	321,446	0.03
26,709	Cadeler	102,600	0.01
53,000	Chinese Estates	14,630	–
95,000	Chow Sang Sang International	97,003	0.01
152,000	C-Mer Eye Care	67,202	0.01
128,000	EC Healthcare	62,430	0.01
150,799	Far East Consortium International	32,806	–
410,000	Fortune REIT	270,465	0.02
387,816	Haitong International Securities	30,391	–
230,740	HKBN	113,889	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Hong Kong: 0.36% (31 Dec 2022: 0.36%) (continued)			
148,000	Hysan Development	330,976	0.03
212,000	K Wah International	62,238	–
135,500	Kerry Properties	257,379	0.02
870,000	Kingkey Financial International	178,076	0.01
336,000	Man Wah	205,536	0.02
146,160	Melco International Development	124,454	0.01
34,000	Nissin Foods	26,644	–
1,296,000	Pacific Basin Shipping	360,769	0.03
188,600	Pacific Textiles	40,368	–
55,000	Perfect Medical Health Management	24,960	–
360,000	Prosperity REIT	74,108	0.01
269,000	Sunlight REIT	90,613	0.01
186,000	United Laboratories International	142,278	0.01
222,000	Vitasoy International	253,426	0.02
1,016,000	Viva China	169,933	0.01
39,848	VTech	239,562	0.02
	Total Hong Kong	4,396,224	0.36
India: 0.02% (31 Dec 2022: 0.02%)			
7,058	RHI Magnesita	218,120	0.02
	Total India	218,120	0.02
Ireland: 0.25% (31 Dec 2022: 0.22%)			
91,646	C&C Group	133,922	0.01
162,080	Cairn Homes	188,013	0.02
4,647	Cimpress	253,349	0.02
50,371	Dalata Hotel	233,470	0.02
48,321	Glanbia	661,998	0.05
160,299	Glenveagh Properties	179,535	0.01
110,867	Greencore	94,441	0.01
80,780	Irish Residential Properties REIT	76,902	0.01
17,304	Keywords Studios	364,977	0.03
27,042	Origin Enterprises	90,185	0.01
9,725	Prothena	608,637	0.05
55,822	Uniphar	166,349	0.01
	Total Ireland	3,051,778	0.25
Isle Of Man: 0.00% (31 Dec 2022: 0.01%)			
Israel: 0.81% (31 Dec 2022: 0.88%)			
14,634	Airport City	176,100	0.01
34,252	Alony Hetz Properties & Investments	244,159	0.02
19,949	Altshuler Shaham Penn	32,402	–
60,723	Amot Investments	291,418	0.02
27,685	Azorim-Investment Development & Construction	76,928	0.01
520,220	Bezeq The Israeli Telecommunication	581,556	0.05
2,893	Big Shopping Centers	238,164	0.02
722	Blue Square Real Estate	38,288	–
7,846	Camtek / Israel	248,055	0.02
20,350	Cellcom	64,287	0.01
14,902	Clal Insurance Enterprises	211,937	0.02
973	Danel Adir Yeoshua	62,966	0.01
14,377	Delek Automotive Systems	100,708	0.01
2,128	Delta Galil Industries	76,213	0.01
1,873	Elco	58,753	–
57,204	Energix-Renewable Energies	169,550	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Israel: 0.81% (31 Dec 2022: 0.88%) (continued)			
25,993	Enlight Renewable Energy	418,276	0.03
1,873	Fattal	166,313	0.01
3,761	FIBI	138,878	0.01
13,860	First International Bank Of Israel	493,649	0.04
7,729	Fiverr International	184,263	0.01
2,459	Formula Systems 1985	165,750	0.01
1,854	Fox Wizel	139,074	0.01
27,268	G City	81,899	0.01
1,002	IDI Insurance	20,777	–
56,235	Isracard	214,737	0.02
19,932	Israel Canada T.R	42,093	–
1,957	Ituran Location and Control	41,867	–
14,148	JFrog	359,211	0.03
11,357	Kornit Digital	305,733	0.02
1,712	M Yochananof & Sons	69,687	0.01
7,275	Magic Software Enterprises	87,167	0.01
7,669	Matrix IT	143,070	0.01
4,829	Menora Mivtachim	93,642	0.01
141,913	Mivne Real Estate	316,204	0.03
67,509	Nano Dimension ADR	178,828	0.01
11,535	Nano-X Imaging	163,774	0.01
3,057	NEOGAMES	73,189	0.01
6,595	Nova Measuring Instruments	682,851	0.06
31,870	Partner Communications	114,928	0.01
2,096	Paz Oil	206,046	0.02
38,682	Phoenix	355,898	0.03
19,170	Plus500	327,265	0.03
9,358	Radware	166,317	0.01
1,700	Rami Levy Chain Stores Hashikma Marketing 2006	91,999	0.01
41,293	REIT 1	165,737	0.01
8,202	Sapiens International	198,190	0.02
42,020	Shapir Engineering and Industry	264,970	0.02
57,700	Shufersal	275,770	0.02
11,545	Strauss	237,935	0.02
10,146	Summit Real Estate	119,011	0.01
1,053	Tadiran	73,162	0.01
13,465	Tremor International	44,437	–
1,786	YH Dimri Construction & Development	101,417	0.01
	Total Israel	9,995,498	0.81
Italy: 0.77% (31 Dec 2022: 0.71%)			
52,373	Anima	178,487	0.01
6,389	Antares Vision	44,020	–
8,022	Ascopiave	18,892	–
24,024	Azimut	474,594	0.04
14,468	Banca Generali	455,742	0.04
49,620	Banca Mediolanum	410,953	0.03
264,893	Banca Popolare dell'Emilia Romagna	736,932	0.06
106,586	Banca Popolare di Sondrio SCPA	406,732	0.03
330,681	Banco BPM	1,405,394	0.11
43,013	BFF Bank	431,420	0.04
9,579	Danieli & C Officine Meccaniche	161,119	0.01
2,669	Danieli & C Officine Meccaniche NPV	58,585	0.01
534	Digital Value	31,773	–
11,175	doValue	47,326	–
12,244	El.En.	134,562	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Italy: 0.77% (31 Dec 2022: 0.71%) (continued)			
74,792	Enav	292,138	0.02
10,196	Esprinet	56,690	0.01
10,224	Fila	80,361	0.01
13,326	GVS	73,759	0.01
15,102	Illimity Bank	95,898	0.01
7,841	Industrie De Nora SpA	150,782	0.01
16,329	Interpump	830,819	0.07
108,617	Italgas	589,247	0.05
9,610	MARR	135,117	0.01
47,746	OVS	121,275	0.01
61,823	Pirelli & C	279,687	0.02
23,445	RAI Way	129,182	0.01
6,040	Reply	628,764	0.05
35,114	Safilo	43,612	–
12,075	Salvatore Ferragamo	182,091	0.02
25,945	Tamburi Investment Partners	239,472	0.02
86,516	Unipol Gruppo	423,150	0.03
107,498	Webuild NPV	185,649	0.02
1,761	Wiiit	35,660	–
	Total Italy	9,569,884	0.77
Japan: 11.68% (31 Dec 2022: 12.07%)			
11,000	77 Bank	178,581	0.01
8,000	ABC-Mart	396,074	0.03
173	Activia Properties REIT	441,585	0.04
19,228	ADEKA	333,559	0.03
317	Advance Residence Investment REIT	691,544	0.06
382	AEON Investment REIT	376,458	0.03
23,900	Aeon Mall	282,063	0.02
10,200	Ai	149,422	0.01
12,712	Aica Kogyo	254,502	0.02
1,700	Aichi	9,412	–
10,700	Aichi NPV	157,222	0.01
4,000	Aida Engineering	23,845	–
5,608	Ain	180,487	0.01
40,300	Air Water	509,476	0.04
41,300	Alfresa	564,154	0.05
18,428	Allegro MicroSystems	762,456	0.06
41,400	Alps Alpine	330,018	0.03
83,500	Amada	748,223	0.06
12,116	Amano	232,658	0.02
10,100	Amvis	209,125	0.02
22,600	Anicom	89,862	0.01
30,932	Anritsu	240,590	0.02
9,600	AOKI	53,392	–
26,400	Aozora Bank	447,764	0.04
14,800	Appier	164,155	0.01
3,600	Arata	107,072	0.01
4,000	Arcland Sakamoto	39,927	–
5,100	Arcland Service	94,408	0.01
10,320	Arcs	160,866	0.01
18,800	ARE Holdings	231,412	0.02
3,200	Argo Graphics	79,042	0.01
8,200	ARTERIA Networks	102,443	0.01
6,400	As One	230,613	0.02
39,128	Asics	1,097,009	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
29,948	Atom	162,002	0.01
15,128	Autobacs Seven	146,783	0.01
5,000	Avex	47,848	–
8,100	Awa Bank	101,964	0.01
4,812	Axial Retailing	110,163	0.01
13,900	Bank of Kyoto	633,086	0.05
2,400	Belc	97,560	0.01
10,000	BELLSYSTEM24 Holdings	86,120	0.01
6,100	Belluna	27,504	–
18,200	Benesse	212,369	0.02
13,716	BeNext-Yumeshin	182,401	0.01
24,540	Bic Camera	166,207	0.01
18,320	BIPROGY	410,460	0.03
5,700	BML	104,647	0.01
10,600	Bunka Shutter	74,414	0.01
11,900	Bushiroad	58,033	–
1,700	C Uyemura & Co	88,403	0.01
18,400	Calbee	318,204	0.03
11,020	Canon Marketing Japan	249,839	0.02
39,800	Casio Computer	298,082	0.02
10,195	Cellebrite DI	67,281	0.01
4,116	Central Glass	80,395	0.01
8,300	Change	119,641	0.01
25,500	Chiyoda	57,246	–
31,944	Chugin Financial	175,250	0.01
8,000	Chugoku Marine Paints	61,489	–
53,988	Citizen Watch	296,495	0.02
13,600	CKD	202,679	0.02
19,220	Colowide	248,405	0.02
156	Comforia Residential REIT	341,308	0.03
28,432	COMSYS	512,880	0.04
6,400	Comture	84,014	0.01
149	CRE Logistics REIT	168,477	0.01
35,000	Credit Saison	489,306	0.04
14,500	Curves	68,965	0.01
5,800	Cybozu	86,142	0.01
6,600	Daido Steel	250,167	0.02
4,100	Daihen	144,044	0.01
18,016	Daiichikosho	289,284	0.02
4,000	Daiki Aluminium Industry	35,412	–
800	Daikokutenbussan	26,990	–
8,799	Daiseki	226,270	0.02
10,416	Daishi Hokuetsu Financial	205,100	0.02
5,300	Daiwa Industries	46,383	–
441	Daiwa Securities Living Investments REIT	319,939	0.03
18,800	Daiwabo	330,903	0.03
27,644	DCM	213,876	0.02
5,000	Demae-can	12,778	–
14,540	DeNa	172,428	0.01
17,300	Denka	297,590	0.02
13,400	Dexerials	266,406	0.02
18,616	DIC	308,245	0.02
3,000	Digital Arts	110,915	0.01
8,612	Digital Garage	209,446	0.02
9,016	dip	204,405	0.02
2,600	Direct Marketing MiX	14,130	–

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
26,628	DMG Mori	420,137	0.03
8,520	Doutor Nichires	113,843	0.01
13,312	Dowa	383,773	0.03
9,500	DTS	203,932	0.02
9,416	Duskin	192,156	0.02
4,600	Earth	147,608	0.01
21,124	Ebara	919,374	0.07
18,440	EDION	170,148	0.01
6,900	eGuarantee	83,795	0.01
8,200	Eiken Chemical	80,030	0.01
4,300	Eizo	128,983	0.01
4,956	Elan	27,438	–
6,600	en-Japan	103,716	0.01
5,700	eRex	40,810	–
7,800	ES-Con Japan	40,759	–
28,600	euglena	161,420	0.01
22,928	EXEO	420,064	0.03
11,308	Ezaki Glico	270,208	0.02
18,900	Fancel Corporation	287,657	0.02
10,120	FCC	120,076	0.01
10,600	Ferrotec	244,350	0.02
11,900	Financial Products	95,690	0.01
27,416	Food & Life	486,989	0.04
9,300	Freee	191,971	0.02
105	Frontier REIT	311,629	0.03
17,424	Fuji Aichi	280,828	0.02
4,500	Fuji Ehime	51,881	–
6,112	Fuji Kyuko	213,956	0.02
8,600	Fuji Media	82,216	0.01
8,600	Fuji Seal International	82,844	0.01
11,200	Fuji Soft	328,853	0.03
2,900	Fujicco	34,630	–
53,304	Fujikura	406,487	0.03
11,400	Fujimi	255,562	0.02
4,300	Fujimori Kogyo	97,487	0.01
14,428	Fujitec	335,887	0.03
14,000	Fujitsu General	278,601	0.02
1,000	Fujiya	15,645	–
1,300	Fukui Computer	22,960	–
38,400	Fukuoka Financial	723,983	0.06
151	Fukuoka REIT	158,864	0.01
3,900	Fukushima Galilei	132,319	0.01
3,900	Fukuyama Transporting	98,930	0.01
10,720	Funai Soken	172,811	0.01
5,700	Furukawa	56,679	–
16,616	Furukawa Electric	267,331	0.02
3,700	Fuso Chemical	105,588	0.01
3,508	Fuyo General Lease	245,601	0.02
3,000	G-7	24,923	–
3,000	Genky DrugStores	83,710	0.01
5,200	Geo	60,248	–
4,912	Giken	63,328	0.01
281	Global One REIT	203,148	0.02
5,400	GLOBERIDE	77,325	0.01
7,816	Glory	142,925	0.01
13,600	GMO Internet Group	237,178	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
7,200	GNI	63,924	0.01
3,800	Goldcrest	43,232	–
5,800	Goldwin	448,735	0.04
8,800	Gree	35,605	–
14,320	GS Yuasa	255,092	0.02
3,500	G-Tekt	38,221	–
11,100	GungHo Online Entertainment	198,858	0.02
77,524	Gunma Bank	259,777	0.02
4,008	Gunze	112,726	0.01
11,720	H.U	204,503	0.02
19,740	H2O Retailing	184,021	0.01
84,104	Hachijuni Bank	333,029	0.03
3,400	Halows	83,875	0.01
3,200	Hamakyorex	77,622	0.01
126	Hankyu Hanshin REIT	115,622	0.01
8,116	Hanwa	232,896	0.02
59,464	Haseko	668,598	0.05
37,456	Hazama Ando	255,348	0.02
13,720	Heiwa	217,780	0.02
7,120	Heiwa Real Estate	171,354	0.01
240	Heiwa Real Estate REIT	222,364	0.02
4,600	Heiwado	62,719	0.01
4,300	Hiday Hidaka	63,973	0.01
66,700	Hino Motors	257,938	0.02
2,200	Hioki EE	130,308	0.01
2,500	Hirata	135,394	0.01
56,900	Hirogin	294,445	0.02
10,416	HIS	134,619	0.01
11,500	Hisamitsu Pharmaceutical	274,942	0.02
37,900	Hitachi Zosen	228,091	0.02
3,800	Hogy Medical	76,512	0.01
5,300	Hokkoku Financial	139,485	0.01
24,400	Hokuetsu	134,002	0.01
21,244	Hokuhoku Financial	154,863	0.01
2,600	Hokuto	30,223	–
9,008	Horiba	470,201	0.04
55	Hoshino Resorts REIT	215,553	0.02
8,000	Hosiden	91,269	0.01
15,012	House Foods	305,119	0.02
308	Hulic REIT	314,470	0.03
41,700	Hyakugo Bank	110,539	0.01
321	Ichigo Office Investment REIT	181,989	0.01
7,020	Idec	146,688	0.01
8,700	IDOM	48,331	–
12,000	Inaba Denki Sangyo	249,227	0.02
10,700	Inabata	218,834	0.02
3,600	Inageya	34,108	–
506	Industrial & Infrastructure Fund Investment REIT	486,465	0.04
6,800	Infocom	97,717	0.01
39,348	Infomart	81,846	0.01
6,400	Information Services International-Dentsu	204,556	0.02
39,748	INFRONEER	341,552	0.03
10,800	Insource	80,749	0.01
25,100	Internet Initiative Japan	429,853	0.03
1,297	Invincible Investment REIT	470,477	0.04
3,900	Iriso Electronics	103,011	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
83,500	Isetan Mitsukoshi	774,169	0.06
11,500	Ito	289,455	0.02
187	Itochu Advance Logistics Investment REIT	159,028	0.01
11,300	Itochu Enex	90,794	0.01
400	Itochu-Shokuhin	13,140	–
23,468	Itoham Yonekyu	107,750	0.01
11,012	Iwatani	531,020	0.04
65,300	Iyogin	334,766	0.03
9,112	Izumi	197,972	0.02
53,800	J Front Retailing	470,318	0.04
5,100	Jaccs	162,359	0.01
11,700	JAFCO	136,746	0.01
14,900	Japan Airport Terminal	614,189	0.05
12,124	Japan Aviation Electronics Industry	230,658	0.02
15,600	Japan Elevator Service	186,087	0.02
299	Japan Excellent REIT	237,588	0.02
1,129	Japan Hotel Investment REIT	526,240	0.04
13,100	Japan Lifeline	85,568	0.01
195	Japan Logistics Fund REIT	386,444	0.03
13,532	Japan Material	205,013	0.02
187	Japan Prime Realty Investment REIT	413,282	0.03
3,200	Japan Pulp & Paper	98,625	0.01
20,500	Japan Securities Finance	144,954	0.01
6,500	Japan Wool Textile	42,870	–
18,116	JCR Pharmaceuticals	145,789	0.01
4,900	JCU	105,652	0.01
10,900	JDC	39,539	–
10,016	Jeol	323,560	0.03
50,900	JGC	602,003	0.05
2,000	JINS	37,720	–
8,800	JMDC	318,320	0.03
3,500	J-Oil Mills	35,513	–
4,400	Joshin Denki	54,690	–
14,032	Joyful Honda	150,831	0.01
47,300	JTEKT	391,448	0.03
2,300	JTOWER	100,204	0.01
5,600	Juroku Financial	110,269	0.01
9,100	Justsystems	231,298	0.02
21,856	Kadokawa	476,795	0.04
3,100	Kaga Electronics	125,229	0.01
17,816	Kagome	355,557	0.03
33,000	Kakaku.com	431,733	0.03
2,300	Kameda Seika	63,084	0.01
24,800	Kamigumi	512,710	0.04
6,700	Kanamoto	93,136	0.01
11,412	Kaneka	291,003	0.02
19,136	Kanematsu	243,557	0.02
38,200	Kansai Paint	512,240	0.04
7,200	Kanto Denka Kogyo	44,838	–
6,200	Kappa Create	60,275	–
4,100	Katakura Industries	42,355	–
6,500	Kato Sangyo	162,616	0.01
3,700	KeePer Technical Laboratory	114,505	0.01
23,800	Keihan	572,331	0.05
7,132	Keihanshin Building	52,149	–
55,900	Keikyu	450,922	0.04

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
9,500	Keiyo	48,257	–
18,200	Keiyo Bank	61,402	–
192	Kenedix Office Investment REIT	421,897	0.03
238	Kenedix Residential Next Investment REIT	353,632	0.03
134	Kenedix Retail REIT	246,861	0.02
24,328	Kewpie	363,483	0.03
2,400	KFC Japan	43,270	–
4,720	KH Neochem	70,042	0.01
5,000	Kisoji	76,988	0.01
6,000	Kissei Pharmaceutical	109,508	0.01
1,200	Ki-Star Real Estate	37,593	–
18,900	Kitz	130,045	0.01
16,900	Kiyo Bank	158,189	0.01
5,200	Koa	59,259	–
5,800	Kohnan Shoji	128,735	0.01
21,228	Kokuyo	265,943	0.02
8,024	KOMEDA	138,001	0.01
6,000	Komeri	111,638	0.01
108,100	Konica Minolta	341,601	0.03
8,000	Konishi	116,027	0.01
6,500	Konoike Transport	68,014	0.01
14,300	Koshidaka	109,095	0.01
4,508	Kotobuki Spirits	300,747	0.02
31,036	K's	247,107	0.02
8,116	Kumagai Gumi	158,524	0.01
11,300	Kumiai Chemical Industry	80,260	0.01
4,500	Kura Sushi	87,039	0.01
64,400	Kuraray	571,150	0.05
3,700	Kureha	192,640	0.02
3,608	Kusuri no Aoki	185,311	0.02
4,500	Kyoei Steel	57,817	–
6,400	Kyokuto Kaihatsu Kogyo	70,337	0.01
6,300	Kyorin Holdings	69,957	0.01
6,708	Kyoritsu Maintenance	232,437	0.02
9,012	Kyudenko	220,603	0.02
67,196	Kyushu Financial	258,493	0.02
30,300	Kyushu Railway	595,095	0.05
397	LaSalle Logiport REIT	380,415	0.03
28,900	Leopalace21	48,934	–
5,100	Life	98,644	0.01
15,300	Lifenet Insurance	104,498	0.01
10,900	Lintec	156,981	0.01
57,900	Lion	492,941	0.04
5,700	LITALICO	83,645	0.01
3,500	M&A Capital Partners	73,912	0.01
1,500	M&A Research Institute	107,681	0.01
11,412	Mabuchi Motor	290,063	0.02
10,924	Macnica Fuji Electronics	411,500	0.03
4,800	Maeda Kosen	97,256	0.01
6,308	Makino Milling Machine	223,217	0.02
1,800	Management Solutions	46,459	–
9,416	Mandom	86,345	0.01
16,816	Mani	181,023	0.01
9,716	Maruha Nichiro	149,171	0.01
42,700	Marui	679,137	0.05
14,600	Maruichi Steel Tube	305,078	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
3,200	MARUKA FURUSATO	46,208	–
2,200	Maruwa	310,005	0.03
4,000	Maruzen Showa Unyu	99,437	0.01
2,900	Matsuda Sangyo	41,729	–
28,852	Matsui Securities	145,278	0.01
1,400	Matsuyafoods	36,623	–
7,800	Max	130,538	0.01
5,900	Maxell	59,828	–
234,500	Mebuki Financial	507,999	0.04
43,900	Medipal	654,515	0.05
4,500	Medley	152,390	0.01
2,600	Megachips	61,336	–
11,020	Megmilk Snow Brand	136,415	0.01
5,724	Meidensha	72,527	0.01
5,700	Meiko Electronics	97,417	0.01
17,524	Meitec	274,938	0.02
1,000	Melco	20,166	–
13,924	Menicon	221,503	0.02
26,800	Mercari	570,883	0.05
4,400	METAWATER	51,175	–
5,500	Micronics Japan	69,758	0.01
9,600	Mie Kotsu	34,823	–
6,700	Milbon	208,791	0.02
489	Mirai REIT	143,269	0.01
23,528	Mirait One	270,138	0.02
114	Mitsubishi Estate Logistics REIT	298,578	0.02
39,100	Mitsubishi Gas Chemical	518,357	0.04
11,816	Mitsubishi Logistics	265,937	0.02
7,000	Mitsubishi Pencil	74,311	0.01
1,300	Mitsubishi Research Institute	45,260	–
3,100	Mitsubishi Shokuhin	72,837	0.01
4,900	Mitsuboshi Belting	136,881	0.01
123	Mitsui Fudosan Logistics Park REIT	390,011	0.03
4,100	Mitsui High-Tec	254,027	0.02
12,416	Mitsui Mining & Smelting	260,544	0.02
2,200	Mitsui Sugar	38,437	–
5,000	Mitsui-Soko	110,820	0.01
9,600	Mitsuuroko Group	84,258	0.01
19,800	Miura	469,612	0.04
7,416	Mizuho Leasing	220,804	0.02
5,400	Mizuno	127,049	0.01
3,100	Mochida Pharmaceutical	64,678	0.01
7,400	Modec	65,230	0.01
50,100	Monex	175,380	0.01
9,300	Money Forward	334,932	0.03
8,100	Monogatari	179,015	0.01
352	Mori Hills Investment REIT	329,035	0.03
612	Mori Trust Sogo REIT	279,438	0.02
7,208	Morinaga	205,926	0.02
8,812	Morinaga Milk Industry	263,654	0.02
6,100	Morita	60,115	–
4,900	MOS Food Services	100,369	0.01
9,300	Musashi Seimitsu Industry	103,977	0.01
7,000	Musashino Bank	96,507	0.01
27,300	Nabtesco	546,908	0.04
4,200	Nachi-Fujikoshi	108,671	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
2,800	Nafco	33,684	–
5,000	Nagaileben	68,902	0.01
20,128	Nagase	305,007	0.02
2,100	Nagawa	91,624	0.01
45,000	Nagoya Railroad	659,785	0.05
16,324	Nakanishi	329,197	0.03
22,520	Nankai Electric Railway	459,861	0.04
5,600	Nanto Bank	86,475	0.01
16,800	NEC Networks & System Integration	211,375	0.02
18,400	NH Foods	455,193	0.04
41,148	NHK Spring	273,602	0.02
12,620	Nichias	239,295	0.02
2,700	Nichiden	41,060	–
5,300	Nichiha	103,353	0.01
25,620	Nichirei	500,579	0.04
19,620	Nifco	529,918	0.04
19,524	Nihon Kohden	475,695	0.04
75,900	Nihon M&A Center	528,742	0.04
23,440	Nihon Parkerizing	158,905	0.01
7,600	Nikkiso	43,762	–
11,216	Nikkon	203,959	0.02
69,200	Nikon	815,149	0.07
9,600	Nippon	112,202	0.01
124	Nippon Accommodations Fund REIT	510,351	0.04
3,600	Nippon Carbon	99,196	0.01
5,700	Nippon Ceramic	98,719	0.01
10,700	Nippon Densetsu Kogyo	133,879	0.01
19,200	Nippon Electric Glass	308,113	0.02
22,736	Nippon Gas	291,467	0.02
111	Nippon Investment REIT	240,390	0.02
32,236	Nippon Kayaku	251,039	0.02
14,881	Nippon Light Metal	136,648	0.01
48,100	Nippon Parking Development	68,327	0.01
800	Nippon Road	47,385	–
14,828	Nippon Seiki	92,153	0.01
7,100	Nippon Shokubai	241,788	0.02
11,800	Nippon Signal	80,145	0.01
5,616	Nippon Soda	184,128	0.01
14,000	Nippon Television	121,544	0.01
34,436	Nipro	222,639	0.02
7,200	Nishimatsu Construction	159,810	0.01
29,256	Nishi-Nippon Financial	236,552	0.02
13,700	Nishi-Nippon Railroad	212,380	0.02
2,800	Nishio Holdings	60,195	–
7,800	Nissha	83,002	0.01
4,800	Nisshin Oilio Group	104,105	0.01
33,448	Nisshinbo	252,417	0.02
63,992	Nissui	262,197	0.02
34,500	Niterra North America	630,763	0.05
4,116	Nitta	79,612	0.01
7,700	Nitto Boseki	111,676	0.01
5,500	Nitto Kogyo	123,995	0.01
16,412	NOF	641,440	0.05
14,940	Nojima	129,421	0.01
16,728	NOK	222,721	0.02
19,836	Nomura	123,906	0.01

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
3,100	Noritake	107,339	0.01
6,400	Noritsu Koki	94,161	0.01
6,600	Noritz	74,251	0.01
58,000	North Pacific Bank	104,460	0.01
7,600	NS Solutions Corporation	193,268	0.02
15,924	NSD	291,340	0.02
94,900	NSK	552,112	0.04
102,244	NTN	196,723	0.02
338	NTT UD Investment REIT	289,155	0.02
3,212	Obara	84,737	0.01
10,000	Ogaki Kyoritsu Bank	116,813	0.01
3,800	Ohsho Food Service	161,458	0.01
3,300	Oiles	41,708	–
6,800	Oisix ra daichi	105,997	0.01
1,500	Okamoto Industries	37,099	–
12,900	Okamura	155,843	0.01
43,100	Okasan Securities	130,376	0.01
15,132	Oki Electric Industry	86,270	0.01
5,300	Okinawa Cellular Telephone	100,832	0.01
5,000	Okinawa Financial	65,731	0.01
5,508	OKUMA	268,436	0.02
6,716	Okumura	173,343	0.01
44	One REIT	69,507	0.01
1,800	Open Door	14,691	–
6,000	Optex	76,861	0.01
7,900	Optorun	121,390	0.01
14,200	Orient	101,578	0.01
649	Orix J-REIT	730,131	0.06
1,700	Osaka Organic Chemical Industry	31,210	–
4,000	Osaka Soda	137,741	0.01
7,400	Osaka Titanium Technologies	137,969	0.01
20,620	OSG	269,179	0.02
27,940	Outsourcing	241,238	0.02
12,700	Pacific Industrial	104,378	0.01
9,900	Paramount Bed	150,113	0.01
32,700	Park24	404,790	0.03
6,400	Pasona	67,495	0.01
58,776	Penta-Ocean Construction	287,790	0.02
21,700	PeptiDream	294,494	0.02
5,700	Pharma Foods International	75,042	0.01
4,800	PHC	46,908	–
30,900	Pigeon	388,877	0.03
7,112	Pilot	205,439	0.02
8,100	Piolax	111,364	0.01
4,000	PKSHA Technology	78,256	0.01
2,500	Plus Alpha Consulting	52,636	–
19,600	Pola Orbis	260,401	0.02
7,700	Pressance	98,638	0.01
20,452	Prestige International	78,857	0.01
7,320	Prima Meat Packers	100,733	0.01
10,200	Raito Kogyo	128,205	0.01
5,800	Raiznext	54,400	–
10,224	Raksul	87,076	0.01
27,800	Relo Group	344,662	0.03
38,460	Rengo	216,071	0.02
10,800	RENOVA	110,953	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
19,728	Resorttrust	266,918	0.02
5,600	Restar	86,581	0.01
4,700	Retail Partners	47,391	–
3,800	Ricoh Leasing	101,333	0.01
3,600	Riken Keiki	131,044	0.01
3,800	Riken Vitamin	51,498	–
4,600	Ringer Hut	73,075	0.01
25,300	Rinnai	502,349	0.04
10,500	Riso Kyoiku	17,512	–
44,640	Rohto Pharmaceutical	917,499	0.07
3,500	Roland	91,669	0.01
45,200	Round One	163,100	0.01
7,300	Royal	122,124	0.01
4,000	RS Technologies	80,919	0.01
55,700	Ryohin Keikaku	502,469	0.04
4,900	Ryosan	135,483	0.01
4,900	Ryoyo Electro	111,556	0.01
4,100	S Foods	81,642	0.01
7,300	Saibu Gas	95,829	0.01
2,108	Sakai Moving Service	66,774	0.01
10,000	Sakata INX	76,861	0.01
7,412	Sakata Seed	195,773	0.02
6,800	SAMTY	96,510	0.01
123	Samty Residential Investment REIT	93,057	0.01
5,500	San-A	158,700	0.01
13,700	San-Ai Obbli	131,885	0.01
11,024	Sangetsu	173,587	0.01
34,472	San-In Godo Bank	176,199	0.01
4,900	Sanken Electric	417,325	0.03
6,800	Sanki Engineering	65,245	0.01
8,500	Sankyo	313,721	0.03
10,512	Sankyu	316,518	0.03
12,700	Sanrio	496,684	0.04
79,100	Santen Pharmaceutical	614,741	0.05
45,852	Sanwa	542,445	0.04
2,700	Sanyo Chemical Industries	72,599	0.01
2,400	Sanyo Denki	117,955	0.01
15,020	Sapporo	352,907	0.03
8,316	Sato	102,732	0.01
9,408	Sawai Group	216,276	0.02
3,400	SBS	68,782	0.01
9,512	SCREEN	979,625	0.08
38,300	Sega Sammy	746,143	0.06
54,200	Seibu	509,389	0.04
5,100	Seiko	84,026	0.01
26,932	Seino	349,272	0.03
12,000	Seiren	187,205	0.02
931	Sekisui House REIT	495,352	0.04
6,700	Sekisui Jushi	97,003	0.01
21,852	Senko	143,428	0.01
10,200	Septeni	25,874	–
10,416	Seria	151,661	0.01
120,300	Seven Bank	215,977	0.02
4,100	Shibaura Machine	125,974	0.01
5,200	Shibuya	86,794	0.01
3,000	SHIFT	498,358	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
6,316	Shiga Bank	108,145	0.01
10,100	Shikoku Chemicals	96,396	0.01
5,800	Shima Seiki Manufacturing	68,083	0.01
5,300	Shin Nippon Biomedical Laboratories	71,591	0.01
7,900	Shin-Etsu Polymer	76,151	0.01
14,200	Shinmaywa Industries	121,569	0.01
18,124	Ship Healthcare	273,548	0.02
8,612	SHO-BOND	312,175	0.03
12,400	Shoei	209,016	0.02
1,400	Shoei Foods	37,999	–
4,300	Showa Sangyo	73,054	0.01
5,400	Siix	53,593	–
4,400	Simplex	72,939	0.01
32,700	SKY Perfect JSAT	118,409	0.01
55,448	Skylark	633,113	0.05
15,016	SMS	273,585	0.02
6,700	Snow Peak	79,540	0.01
83,500	Sohgo Security Services	431,141	0.03
18,500	Solasto Corporation	77,901	0.01
17,620	Sosei	167,610	0.01
191	SOSiLA Logistics REIT	158,432	0.01
19,120	Sotetsu	307,435	0.02
5,680	Sparx	55,039	–
9,800	S-Pool	32,752	–
600	SRE	14,535	–
28,600	Stanley Electric	526,158	0.04
364	Star Asia Investment REIT	136,886	0.01
7,332	Star Micronics	83,509	0.01
8,600	Starts	160,506	0.01
45	Starts Proceed Investment REIT	66,492	0.01
1,500	Strike	32,961	–
8,000	Sugi	325,707	0.03
8,612	Sumitomo Bakelite	325,883	0.03
35,832	Sumitomo Forestry	791,456	0.06
27,200	Sumitomo Heavy Industries	593,030	0.05
45,180	Sumitomo Mitsui Construction	106,011	0.01
41,100	Sumitomo Pharma	166,550	0.01
44,200	Sumitomo Rubber Industries	390,739	0.03
12,200	Sumitomo Warehouse	183,208	0.01
15,800	Sundrug	427,645	0.03
34,288	Suruga Bank	125,464	0.01
14,000	Suzuken / Aichi Japan	347,408	0.03
72,512	Systema	134,275	0.01
7,324	T Hasegawa	159,311	0.01
26,300	Tadano	190,886	0.02
1,900	Taihei Dengyo Kaisha	51,209	–
5,700	Taikisha	148,204	0.01
8,500	Taiyo	143,600	0.01
26,428	Taiyo Yuden	684,969	0.06
35,344	Takara	261,907	0.02
11,224	Takara Bio	117,302	0.01
188	Takara Leben REIT	115,169	0.01
9,900	Takara Standard	115,331	0.01
2,000	Takasago International	34,245	–
12,324	Takasago Thermal Engineering	188,352	0.02
33,036	Takashimaya	421,729	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
9,500	Takeuchi Manufacturing	266,888	0.02
18,240	Takuma	170,731	0.01
3,600	Tamron	91,662	0.01
9,800	TechMatrix	115,471	0.01
24,824	TechnoPro	488,490	0.04
44,200	Teijin	404,054	0.03
2,000	Tenma	33,078	–
28,800	THK	537,873	0.04
7,516	TKC	185,174	0.01
3,600	TKP	62,508	0.01
2,200	TOA	43,390	–
24,740	Toagosei	202,077	0.02
14,800	Tocalo	141,066	0.01
47,172	Toda	241,712	0.02
1,500	Toei	174,364	0.01
2,000	Toei Animation	168,181	0.01
1,500	Toenec	34,197	–
12,020	Toho	201,772	0.02
55,800	Toho Bank	79,973	0.01
6,500	Toho Titanium	71,889	0.01
2,400	Tokai	28,674	–
26,144	TOKAI Holdings	149,382	0.01
7,900	Tokai Rika	106,561	0.01
39,500	Tokai Tokyo Financial	95,689	0.01
1,300	Tokushu Tokai Paper	26,546	–
9,600	Tokyo Broadcasting System	159,627	0.01
7,012	Tokyo Ohka Kogyo	390,026	0.03
8,512	Tokyo Seimitsu	428,062	0.03
42,236	Tokyo Tatemono	495,649	0.04
3,900	Tokyotokeiba	96,951	0.01
21,500	Tokyu Construction	101,305	0.01
150,100	Tokyu Fudosan	783,589	0.06
196	Tokyu REIT	239,022	0.02
26,400	TOMONY	61,108	–
19,536	Tomy	224,242	0.02
25,132	Topcon	335,970	0.03
8,500	Topre	85,492	0.01
10,900	Toridoll	216,704	0.02
5,000	Totetsu Kogyo	84,883	0.01
4,000	Towa Pharmaceutical	44,924	–
12,900	Toyo Construction	88,925	0.01
700	Toyo Gosei	45,768	–
8,700	Toyo Ink SC	120,000	0.01
29,800	Toyo Seikan	400,073	0.03
21,800	Toyo Suisan Kaisha	899,026	0.07
23,732	Toyobo	154,940	0.01
1,408	Trancom	58,753	–
11,300	TRE	88,788	0.01
4,100	Tri Chemical Laboratories	72,516	0.01
13,216	Trusco Nakayama	190,587	0.02
21,700	TS Tech	249,631	0.02
4,412	Tsubakimoto Chain	102,544	0.01
9,000	Tsuburaya Field	170,483	0.01
11,500	Tsugami	100,569	0.01
13,116	Tsumura	221,459	0.02
8,400	Tsuruha	570,254	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Japan: 11.68% (31 Dec 2022: 12.07%) (continued)			
2,700	TV Asahi	28,098	–
7,920	UACJ	136,564	0.01
11,912	Ulvac	460,200	0.04
6,600	United Arrows	104,009	0.01
13,848	United Super Markets	97,655	0.01
695	United Urban Investment REIT	640,843	0.05
5,400	Universal Entertainment	83,592	0.01
5,000	Usen-Next	107,015	0.01
22,928	Ushio	281,788	0.02
5,700	UT	108,984	0.01
9,624	Valor	121,759	0.01
5,000	Vector	42,457	–
10,300	Vision	120,056	0.01
5,300	Visional	266,869	0.02
13,500	VT	46,830	–
10,316	Wacoal	189,098	0.02
36,900	Wacom	137,596	0.01
6,200	Wakita	50,838	–
2,100	WDB	28,260	–
5,700	WealthNavi	48,401	–
4,700	WingArc1st	70,491	0.01
5,300	Workman	174,776	0.01
13,600	W-SCOPE	112,293	0.01
10,600	YAMABIKO	104,664	0.01
137,500	Yamada	370,067	0.03
37,464	Yamaguchi Financial	229,601	0.02
5,200	YA-MAN	33,174	–
9,500	Yamato	369,306	0.03
26,200	Yamazaki Baking	324,161	0.03
9,400	Yamazaki	65,871	0.01
4,700	Yaoko	215,198	0.02
7,000	Yellow Hat	82,169	0.01
5,700	Yodogawa Steel Works	122,540	0.01
6,200	Yokogawa Bridge	99,279	0.01
28,800	Yokohama Rubber	575,314	0.05
7,200	Yokorei	53,422	–
4,500	Yokowo	52,794	–
11,800	Yonex	103,642	0.01
15,116	Yoshinoya	244,779	0.02
5,100	Yuasa Trading	141,821	0.01
12,212	Zenkoku Hosho	387,066	0.03
13,400	Zenrin	78,265	0.01
22,400	Zensho	909,281	0.07
29,736	Zeon	262,025	0.02
6,200	ZERIA Pharmaceutical	96,054	0.01
7,400	Zojirushi	83,063	0.01
	Total Japan	144,385,229	11.68
Jersey: 0.02% (31 Dec 2022: 0.02%)			
36,156	JTC	298,511	0.02
	Total Jersey	298,511	0.02
Kazakhstan: 0.02% (31 Dec 2022: 0.02%)			
3,815	Freedom Holding Corporation	282,611	0.02
	Total Kazakhstan	282,611	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Luxembourg: 0.04% (31 Dec 2022: 0.08%)			
95,720	SES Receipt	516,409	0.04
	Total Luxembourg	516,409	0.04
Macau: 0.00% (31 Dec 2022: 0.02%)			
Malaysia: 0.00% (31 Dec 2022: 0.00%)			
40,800	Frencken	24,870	–
	Total Malaysia	24,870	–
Malta: 0.05% (31 Dec 2022: 0.05%)			
6,387	Kambi	107,532	0.01
54,976	Kindred SDR	535,801	0.04
	Total Malta	643,333	0.05
Netherlands: 0.77% (31 Dec 2022: 0.72%)			
23,296	Aalberts	897,595	0.07
5,742	Alfen Beheer	353,592	0.03
7,523	AMG Critical Materials	357,267	0.03
17,653	Arcadis	675,757	0.06
35,186	ASR Nederland	1,451,071	0.12
48,933	BAM Group	86,318	0.01
11,161	Basic-Fit	390,635	0.03
18,150	BE Semiconductor Industries	1,802,295	0.15
14,999	Corbion	327,878	0.03
3,332	Ebusco	25,756	–
8,461	Eurocommercial Properties	179,712	0.01
6,853	Flow Traders	138,568	0.01
5,500	Merus	132,736	0.01
5,470	NSI REIT	111,861	0.01
168,118	Pharming	180,559	0.01
95,664	PostNL	152,632	0.01
3,564	Redcare Pharmacy	338,010	0.03
34,151	SBM Offshore	428,936	0.04
29,503	Signify	757,342	0.06
9,406	TKH	427,220	0.03
9,033	uniQure	94,884	0.01
2,118	Vastned Retail REIT	41,301	–
9,530	Wereldhave REIT	133,420	0.01
	Total Netherlands	9,485,345	0.77
New Zealand: 0.36% (31 Dec 2022: 0.47%)			
164,844	a2 Milk	495,239	0.04
190,556	Contact Energy	866,753	0.07
197,769	Fletcher Building	601,929	0.05
261,642	Goodman Property Trust REIT	326,173	0.03
182,678	Infratil	1,041,214	0.08
411,295	Kiwi Property	210,176	0.02
160,467	Oceania Healthcare	69,385	0.01
130,301	Ryman Healthcare	481,461	0.04
56,315	Summerset	303,270	0.02
25,678	Warehouse	25,378	–
	Total New Zealand	4,420,978	0.36
Norway: 0.57% (31 Dec 2022: 0.63%)			
60,751	Aker Solutions	202,183	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Norway: 0.57% (31 Dec 2022: 0.63%) (continued)			
16,521	Atea	220,497	0.02
10,035	BEWi	34,599	–
4,905	Bonheur	109,107	0.01
24,044	Borregaard	326,662	0.03
16,085	Crayon Holding	144,495	0.01
23,304	Elopak	46,554	–
16,368	Entra	136,254	0.01
33,162	Europris	203,140	0.02
24,101	FREYR Battery	206,548	0.02
32,250	Hexagon Composites	75,103	0.01
7,161	Hexagon Purus	12,468	–
79,645	Kahoot!	199,513	0.02
389,267	NEL	419,291	0.03
39,325	Nordic Semiconductor	438,889	0.04
17,124	Norske Skog	61,854	–
16,093	Nykode Therapeutics	36,073	–
15,156	Protector Forsikring	214,208	0.02
28,803	Scatec Solar	173,235	0.01
15,861	Schibsted Class A	255,451	0.02
22,971	Schibsted Class B	349,425	0.03
21,652	SpareBank 1 Nord-Norge	179,870	0.01
11,539	Sparebank 1 Oestlandet	128,337	0.01
30,708	SpareBank 1 SMN	370,435	0.03
43,188	SpareBank 1 SR-Bank	480,709	0.04
5,278	Stolt-Nielsen	123,275	0.01
105,831	Storebrand	757,483	0.06
57,480	TOMRA Systems	848,297	0.07
26,739	Veidekke	263,078	0.02
	Total Norway	7,017,033	0.57
People's Republic of China: 0.06% (31 Dec 2022: 0.03%)			
25,420	AustAsia	9,098	–
29,732	indie Semiconductor	256,169	0.02
308,000	Shangri-La Hotels	215,787	0.02
1,090,000	Theme International	112,191	0.01
105,000	Vesync	37,212	–
200,000	VSTECS	94,272	0.01
	Total People's Republic of China	724,729	0.06
Peru: 0.00% (31 Dec 2022: 0.00%)			
71,606	Hochschild Mining	59,328	–
	Total Peru	59,328	–
Poland: 0.04% (31 Dec 2022: 0.04%)			
51,069	InPost	507,422	0.04
	Total Poland	507,422	0.04
Portugal: 0.10% (31 Dec 2022: 0.08%)			
1,953,410	Banco Comercial Portugues	428,969	0.03
11,026	Corticeira Amorim	106,621	0.01
28,798	CTT-Correios de Portugal	100,361	0.01
10,957	Greenvolt-Energias Renovaveis	67,002	0.01
51,948	Navigator	161,247	0.01
38,570	NOS SGPS	125,584	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Portugal: 0.10% (31 Dec 2022: 0.08%) (continued)			
95,036	REN - Redes Energeticas Nacionais	237,115	0.02
	Total Portugal	1,226,899	0.10
Puerto Rico: 0.18% (31 Dec 2022: 0.19%)			
14,107	EVERTEC	476,224	0.04
44,046	First BanCorp Puerto Rico	493,347	0.04
10,323	OFG Bancorp	246,768	0.02
17,496	Popular	970,539	0.08
	Total Puerto Rico	2,186,878	0.18
Singapore: 0.67% (31 Dec 2022: 0.73%)			
46,600	AEM	117,091	0.01
160,114	AIMS APAC REIT	134,467	0.01
316,443	CapitalLand China Trust REIT	218,605	0.02
220,900	Capitaland India Trust NPV	170,555	0.01
26,287	Capitaland India Trust RTS	1,424	–
528,400	ComfortDelGro	415,132	0.03
94,300	Cromwell European REIT	147,108	0.01
193,100	Digital Core REIT Management REIT	84,072	0.01
1,630,547	ESR-LOGOS REIT	369,950	0.03
213,000	Far East Hospitality Trust REIT	90,884	0.01
136,036	First Resources	128,066	0.01
223,320	Frasers Centrepoint Trust REIT	331,235	0.03
161,900	Frasers Hospitality Trust REIT	51,536	–
712,238	Frasers Logistics & Commercial Trust REIT	602,976	0.05
30,700	iFAST	95,645	0.01
229,000	IGG	103,924	0.01
241,400	Keppel Pacific Oak US REIT	69,698	–
421,992	Keppel REIT	257,224	0.02
13,027	Kulicke & Soffa Industries	709,858	0.06
458,994	Lendlease Global Commercial REIT	205,171	0.02
452,542	Manulife US REIT	71,760	0.01
490,121	Mapletree Industrial Trust REIT	733,602	0.06
623,280	NetLink NBN Trust	360,923	0.03
226,500	Olam	213,230	0.02
549,576	OUE Commercial REIT	122,831	0.01
323,800	Paragon REIT	209,433	0.02
100,584	Parkway Life REIT	265,680	0.02
192,816	Raffles Medical	177,602	0.01
237,129	SATS	414,352	0.03
400,852	Singapore Post	122,169	0.01
150,900	StarHub	106,289	0.01
465,800	Suntec REIT	406,962	0.03
663,700	Yangzijiang Financial	152,833	0.01
556,900	Yangzijiang Shipbuilding	565,762	0.04
142,016	Yanlord Land	73,581	0.01
	Total Singapore	8,301,630	0.67
South Africa: 0.07% (31 Dec 2022: 0.08%)			
158,193	Investec	812,586	0.07
	Total South Africa	812,586	0.07
Spain: 0.67% (31 Dec 2022: 0.61%)			
41,596	Acerinox	404,479	0.03
1,325,367	Banco de Sabadell	1,396,937	0.11
155,522	Bankinter	875,589	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Spain: 0.67% (31 Dec 2022: 0.61%) (continued)			
9,645	Befesa	337,575	0.03
4,992	Construcciones y Auxiliar de Ferrocarriles	153,504	0.01
16,214	Ebro Foods	262,018	0.02
19,360	eDreams ODIGEO	126,808	0.01
29,310	Ence Energia y Celulosa	84,589	0.01
76,339	Faes Farma	242,758	0.02
25,595	Global Dominion Access	100,460	0.01
2,543	Greenergy Renovables	71,713	0.01
29,676	Indra Sistemas	343,648	0.03
73,946	Inmobiliaria Colonial REIT	410,030	0.03
4,433	Laboratorios Farmaceuticos Rovi	187,693	0.02
8,165	Lar Espana Real Estate REIT	44,581	–
185,903	Linea Directa Aseguradora Cia de Seguros y Reaseguros	153,370	0.01
240,861	Mapfre	438,126	0.04
31,996	Melia Hotels International	203,175	0.02
74,213	Merlin Properties REIT	581,830	0.05
5,869	Neinor Homes	54,171	–
3,402	Pharma Mar	103,625	0.01
28,723	Prosegur Cia de Seguridad	46,761	–
93,814	Sacyr	293,450	0.02
93,814	Sacyr RTS 30/06/2023	7,702	–
20,886	Solaria Energia y Medio Ambiente	293,344	0.02
5,659	Soltec Power	23,802	–
4,918	Vidrala	425,407	0.04
8,889	Viscofan	562,674	0.05
	Total Spain	8,229,819	0.67
Sweden: 2.04% (31 Dec 2022: 2.14%)			
16,258	AcadeMedia	69,465	0.01
27,030	AddLife	279,149	0.02
61,347	AddTech	1,222,336	0.10
21,977	AFRY	296,900	0.02
11,076	Alimak	79,140	0.01
48,363	Alleima	201,345	0.02
12,793	Ambea	38,083	–
58,862	Arjo	195,204	0.02
12,167	Atrium Ljungberg	192,661	0.02
34,231	Attendo	91,792	0.01
19,246	Autoliv	1,500,165	0.12
28,379	Avanza Bank	528,604	0.04
26,889	Axfood	520,702	0.04
11,268	Beijer Alma	215,622	0.02
29,260	Betsson	285,046	0.02
11,832	BICO Group	39,168	–
17,262	Bilia	164,648	0.01
50,054	BillerudKorsnas NPV	348,129	0.03
21,272	BioGaia	209,395	0.02
15,416	Biotage	175,559	0.01
12,914	BONESUPPORT	139,833	0.01
12,419	Boozt	126,991	0.01
43,859	Bravida	385,583	0.03
7,217	Bufab	225,864	0.02
13,437	Bure Equity	285,748	0.02
10,611	Calliditas Therapeutics	78,068	0.01
8,036	Camurus	189,985	0.02
91,222	Castellum	796,939	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Sweden: 2.04% (31 Dec 2022: 2.14%) (continued)			
7,622	Catena	255,356	0.02
3,306	Cellavision	51,508	–
9,414	Cibus Nordic Real Estate Investment REIT	83,761	0.01
9,033	Clas Ohlson	62,013	–
37,786	Cloetta	62,879	–
22,865	Coor Service Management	102,642	0.01
174,791	Corem Property Group	75,127	0.01
11,207	Creades	72,658	0.01
16,121	Dios Fastigheter	94,188	0.01
68,402	Dometic	412,123	0.03
10,307	Dustin	26,152	–
53,019	Electrolux	662,275	0.05
54,236	Electrolux Professional	269,242	0.02
83,846	Elekta	592,973	0.05
65,889	Fabege	433,661	0.03
120,886	Fortnox	653,248	0.05
6,068	GARO	32,363	–
26,305	Granges	229,696	0.02
17,940	Hemnet Group	287,424	0.02
40,095	Hexatronic Group	273,487	0.02
60,031	Hexpol	582,265	0.05
7,062	HMS Networks	316,418	0.03
42,947	Instalco	196,254	0.02
17,547	Intrum	104,202	0.01
8,466	InvestmentOresund	73,853	0.01
11,121	INVISIO	217,056	0.02
10,786	Inwido	89,836	0.01
16,124	JM	196,621	0.02
8,984	K-Fast Holdings	14,722	–
4,934	Knowit	73,021	0.01
18,851	Lindab International	245,391	0.02
17,696	Loomis	472,425	0.04
12,137	Mekonomen	114,735	0.01
37,942	Millicom International Cellular SDR	530,772	0.04
6,175	MIPS	279,924	0.02
22,258	Modern Times Group	129,855	0.01
28,781	Munters	298,697	0.02
15,847	Mycronic	359,052	0.03
13,478	NCC	107,797	0.01
15,274	Nobia	17,731	–
34,488	Nordnet	422,312	0.03
5,308	NOTE	102,248	0.01
8,081	NP3 Fastigheter	111,708	0.01
38,765	Nyfosa	196,058	0.02
20,100	OX2	124,343	0.01
7,558	Paradox Interactive	174,580	0.01
46,685	Peab	169,717	0.01
12,288	Platzer Fastigheter	83,316	0.01
12,450	PowerCell Sweden	88,682	0.01
58,911	Ratos	151,074	0.01
44,739	Resurs	76,082	0.01
20,478	Samhallsbyggnadsbolaget i Norden	7,712	–
281,167	Samhallsbyggnadsbolaget i Norden	98,624	0.01
23,220	Scandic Hotels	86,128	0.01
7,127	Sdiptech	161,600	0.01
33,322	Sectra	511,527	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Sweden: 2.04% (31 Dec 2022: 2.14%) (continued)			
166,121	Sinch	343,260	0.03
8,580	SkiStar	84,022	0.01
109,341	Stillfront Group	167,293	0.01
7,371	Surgical Science Sweden	150,870	0.01
13,991	Svolder	72,958	0.01
51,561	Sweco	519,363	0.04
21,594	SwedenCare	69,651	0.01
11,238	Synsam	42,390	–
23,306	Thule	627,138	0.05
52,481	Trelleborg	1,164,144	0.09
20,865	Vestum	18,414	–
19,574	Viaplay	102,652	0.01
32,100	Vimian Group	69,734	0.01
18,298	Vitrolife	325,147	0.03
84,209	Wallenstam	260,969	0.02
60,922	Wihlborgs Fastigheter	403,244	0.03
2,488	XANO Industri	23,858	–
6,328	Xvivo Perfusion	162,976	0.01
	Total Sweden	25,209,321	2.04
Switzerland: 1.72% (31 Dec 2022: 1.75%)			
19,674	Accelleron Industries	431,752	0.04
3,327	Allreal	515,379	0.04
1,540	ALSO	304,193	0.02
11,778	Arbonia	122,116	0.01
225,948	Aryzta	343,530	0.03
562	Autoneum	84,410	0.01
2,552	Basilea Pharmaceutica	110,466	0.01
2,323	Belimo Holdings	1,061,942	0.09
650	Bell Food	169,482	0.01
762	Burckhardt Compression	409,861	0.03
1,732	Burkhalter	163,252	0.01
391	Bystronic	238,350	0.02
6,779	Cembra Money Bank	515,337	0.04
446	Coltene	32,351	–
1,838	Comet	430,094	0.04
18,230	CRISPR Therapeutics	938,068	0.08
8,635	DKSH	588,752	0.05
2,557	DocMorris	102,221	0.01
732	dormakaba	301,480	0.02
21,932	EFG International	204,026	0.02
4,634	Flughafen Zurich	882,587	0.07
209	Forbo	274,937	0.02
11,454	Galenica	847,846	0.07
19,145	Georg Fischer	1,317,114	0.11
176	Gurit	15,020	–
4,358	Huber + Suhner	329,508	0.03
25,887	Idorsia	171,066	0.01
3,598	Implenia	160,167	0.01
376	Inficon	416,039	0.03
152	Interroll	430,587	0.04
159,585	IWG	256,261	0.02
1,558	Kardex	320,040	0.03
855	Komax	203,225	0.02
4,737	Landis+Gyr	372,723	0.03
2,430	Leonteq	101,824	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
Switzerland: 1.72% (31 Dec 2022: 1.75%) (continued)			
1,907	Medacta Group	237,969	0.02
6,548	Medmix	158,658	0.01
802,460	Meyer Burger Technology	496,572	0.04
10,520	Mobilezone	147,874	0.01
1,858	Mobimo	458,759	0.04
46,432	OC Oerlikon	211,975	0.02
1,621	Orior	127,048	0.01
1,019	Peach Property Group	13,864	–
10,827	PSP Swiss Property	1,108,143	0.09
393	Rieter	37,405	–
245	Schweiter Technologies	161,900	0.01
2,125	Sensirion	213,357	0.02
4,331	SFS Group	522,704	0.04
925	Siegfried	700,339	0.06
2,685	SKAN	211,815	0.02
14,810	Stadler Rail	530,455	0.04
2,878	Swissquote	547,551	0.04
2,944	Tecan	1,035,159	0.08
1,658	u-blox	166,639	0.01
3,632	Valiant	346,804	0.03
6,730	Vontobel	390,949	0.03
297	V-ZUG	21,756	–
980	Ypsomed	271,089	0.02
	Total Switzerland	21,284,790	1.72
Tanzania: 0.01% (31 Dec 2022: 0.02%)			
170,942	Helios Towers	185,455	0.01
	Total Tanzania	185,455	0.01
Thailand: 0.08% (31 Dec 2022: 0.09%)			
8,858	Fabrinet	1,054,516	0.08
	Total Thailand	1,054,516	0.08
United Arab Emirates: 0.04% (31 Dec 2022: 0.03%)			
112,510	Network International	502,933	0.04
	Total United Arab Emirates	502,933	0.04
United Kingdom: 5.46% (31 Dec 2022: 5.63%)			
105,295	888	120,247	0.01
3,324	AB Dynamics	72,821	0.01
62,449	Advanced Medical Solutions	164,465	0.01
25,092	AG Barr	137,427	0.01
68,934	AJ Bell	257,857	0.02
84,969	Allfunds	474,977	0.04
45,971	Alliance Pharma	26,705	–
28,231	Alpha Financial Markets Consulting	129,124	0.01
7,278	Alpha FX Group	180,223	0.01
132,355	AO World	122,308	0.01
104,823	Ascential	270,442	0.02
17,788	ASOS	79,328	0.01
701,794	Assura REIT	371,284	0.03
77,450	Aston Martin Lagonda Global	320,398	0.03
23,819	Auction Technology Group	207,618	0.02
8,479	Avon Protection	84,183	0.01
224,645	B&M European Value Retail	1,458,117	0.12
130,373	Balfour Beatty	517,759	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United Kingdom: 5.46% (31 Dec 2022: 5.63%) (continued)			
158,662	Beazley	1,089,002	0.09
28,194	Bellway	653,151	0.05
39,152	Big Yellow REIT	489,547	0.04
162,929	BMO Commercial Property Trust	125,689	0.01
44,993	Bodycote	336,081	0.03
277,092	boohoo	109,430	0.01
49,323	Bridgepoint Group	116,447	0.01
57,869	Britvic	577,245	0.05
53,339	Bytes Technology Group	327,875	0.03
387,337	Capita	123,855	0.01
342,064	Capital & Counties Properties	458,800	0.04
41,012	Central Asia Metals	86,120	0.01
31,032	Ceres Power	109,787	0.01
6,922	Clarkson	238,761	0.02
33,058	Close Brothers	339,578	0.03
24,722	CMC Markets	44,308	–
413,709	Coats	335,540	0.03
392,896	ConvaTec Group	939,497	0.08
5,957	Craneware	94,755	0.01
13,309	Cranswick	503,424	0.04
63,972	Crest Nicholson	140,447	0.01
259,786	Currys	158,479	0.01
113,510	Custodian REIT	111,904	0.01
15,284	CVS	352,471	0.03
61,722	Darktrace	221,673	0.02
27,647	Dechra Pharmaceuticals	1,187,528	0.10
214,868	Deliveroo	286,693	0.02
21,621	Derwent London REIT	516,500	0.04
31,553	Diploma	1,097,185	0.09
325,557	Direct Line Insurance	515,759	0.04
21,744	discoverIE	212,843	0.02
78,233	Domino's Pizza Group	251,617	0.02
163,212	Dr. Martens	232,605	0.02
99,103	Drax Group	669,815	0.05
325,121	DS Smith	1,029,757	0.08
28,842	Dunelm	376,766	0.03
134,705	Elementis	160,112	0.01
15,408	EMIS	245,984	0.02
137,097	Empiric Student Property REIT	134,518	0.01
9,156	Ergomed	104,028	0.01
71,890	Essentra	135,881	0.01
6,237	FD Technologies	139,255	0.01
22,825	Fevertree Drinks	324,231	0.03
168,531	Firstgroup	286,534	0.02
42,635	Forterra Ord	80,287	0.01
33,878	Frasers Group	277,137	0.02
27,362	Future Ord	215,225	0.02
7,669	Games Workshop	975,892	0.08
22,487	Gamma Communications	299,253	0.02
55,850	GB	149,039	0.01
66,625	Genuit Group	227,869	0.02
14,163	Genus	357,482	0.03
42,989	Grafton	391,596	0.03
155,352	Grainger	411,306	0.03
62,574	Great Portland Estates REIT	302,609	0.02
964,899	Greatland Gold	80,957	0.01

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NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United Kingdom: 5.46% (31 Dec 2022: 5.63%) (continued)			
23,172	Greggs	689,644	0.06
54,681	Halfords	137,381	0.01
855,978	Hammerson REIT	248,372	0.02
385,649	Hays	459,286	0.04
19,530	Hill & Smith	341,832	0.03
80,766	Hiscox	1,026,819	0.08
132,107	Home REIT	57,452	–
130,132	Howden Joinery	974,159	0.08
104,200	Ibstock	169,874	0.01
93,813	IG	740,103	0.06
60,289	IMI	1,152,185	0.09
101,212	Impact Healthcare REIT	106,149	0.01
23,158	Impax Asset Management Group	153,551	0.01
87,452	Inchcape	792,338	0.06
29,846	Indivior	634,035	0.05
70,334	IntegraFin	194,247	0.02
66,987	Intermediate Capital Group	1,075,282	0.09
152,592	International Distributions Services	392,797	0.03
254,670	IP Group	167,674	0.01
114,539	ITM Power	96,474	0.01
813,553	ITV	647,511	0.05
20,813	J D Wetherspoon	163,105	0.01
31,499	Janus Henderson	786,753	0.06
38,954	Jet2	565,601	0.05
176,532	John Wood Group	278,331	0.02
115,510	Johnson Service Group	138,912	0.01
1,524	Judges Scientific	162,320	0.01
110,411	Jupiter Fund Management	138,441	0.01
240,664	Just	218,188	0.02
16,610	Kainos	238,463	0.02
14,881	Keller	121,387	0.01
134,562	Kier Group	117,761	0.01
60,123	Lancashire	404,957	0.03
141,239	Learning Technologies	136,031	0.01
16,422	Liontrust Asset Management	137,019	0.01
228,583	LondonMetric Property REIT	440,575	0.04
5,894	Luxfer	76,876	0.01
411,854	LXI REIT	413,225	0.03
292,750	Man Group	745,399	0.06
451,578	Marks & Spencer	1,014,039	0.08
16,445	Marlowe	107,315	0.01
57,951	Marshalls	162,479	0.01
311,707	Mitie	350,158	0.03
128,314	Mobico	145,413	0.01
37,102	Molten Ventures	115,524	0.01
126,718	Moneysupermarket.com	399,878	0.03
69,371	Moonpig	116,569	0.01
56,917	Morgan Advanced Materials	182,064	0.01
10,707	Morgan Sindall	228,328	0.02
56,790	NCC Group	63,994	–
20,156	Next Fifteen Communications	159,483	0.01
56,751	Ninety One	111,102	0.01
101,458	OSB Group	567,503	0.05
13,943	Oxford Biomedica	68,241	0.01
135,109	Oxford Nanopore Technologies	335,669	0.03
81,236	Page	380,174	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United Kingdom: 5.46% (31 Dec 2022: 5.63%) (continued)			
51,341	Paragon Banking	317,687	0.03
64,209	Pennon Group	531,993	0.04
109,186	Pets at Home	479,168	0.04
130,974	Picton Property Income REIT	106,837	0.01
58,607	Playtech	402,941	0.03
19,299	Polar Capital	116,045	0.01
157,559	Premier Foods	233,912	0.02
298,055	Primary Health Properties REIT	331,522	0.03
102,198	PRS REIT	95,750	0.01
48,291	PZ Cussons	91,164	0.01
357,507	Quilter	329,951	0.03
41,640	Rank	42,895	–
14,798	Rathbone Brothers	320,742	0.03
88,021	Reach	68,313	0.01
49,823	Redde Northgate	217,722	0.02
66,589	Redrow	342,201	0.03
148,879	Regional REIT	81,020	0.01
23,415	Renewi	140,521	0.01
37,958	Restore	103,505	0.01
190,704	Rightmove	1,162,701	0.09
207,298	Rotork	736,293	0.06
115,200	RS	1,020,518	0.08
70,755	RWS	194,090	0.02
85,060	S4 Capital	124,892	0.01
53,478	Safestore REIT	529,082	0.04
33,719	Savills	334,383	0.03
221,073	SIG	89,265	0.01
29,150	Smart Metering Systems	233,705	0.02
24,638	Spectris	1,032,155	0.08
63,047	Spire Healthcare	156,122	0.01
155,169	Spirent Communications	295,821	0.02
176,035	SSP	514,478	0.04
26,106	SThree	103,889	0.01
54,329	Subsea 7	621,216	0.05
321,712	Supermarket Income REIT	273,672	0.02
89,619	Synthomer	76,132	0.01
158,083	Target Healthcare REIT	132,267	0.01
21,630	Team17 Group	90,740	0.01
106,694	TechnipFMC	1,625,347	0.13
15,931	Telecom Plus	313,740	0.02
226,499	THG	215,112	0.02
194,237	TP ICAP Group	342,235	0.03
101,831	Trainline	309,714	0.02
52,544	Travis Perkins	497,432	0.04
455,360	Tritax Big Box REIT	663,293	0.05
34,769	Trustpilot Group	27,511	–
41,866	Tyman	125,138	0.01
79,240	UNITE Group REIT	803,349	0.06
116,455	Urban Logistics REIT	151,991	0.01
60,073	Vanquis Banking	133,147	0.01
49,031	Vesuvius	227,630	0.02
7,615	Victoria	52,267	–
20,969	Victrex	340,140	0.03
266,533	Virgin Money UK	464,491	0.04
84,977	Vistry	654,055	0.05
26,910	Volex	88,901	0.01

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NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United Kingdom: 5.46% (31 Dec 2022: 5.63%) (continued)			
45,892	Volution Group	202,255	0.02
122,534	Warehouse REIT	113,375	0.01
58,909	Watches of Switzerland	419,090	0.03
60,701	Weir	1,242,112	0.10
32,068	WH Smith	578,473	0.05
65,376	Wickes Group	93,324	0.01
29,741	Wincanton	87,163	0.01
27,602	Workspace REIT	152,075	0.01
4,302	XP Power	98,659	0.01
45,427	Yellow Cake	216,404	0.02
24,499	YouGov	285,489	0.02
3,759	Young & Co's Brewery	52,565	–
	Total United Kingdom	67,455,641	5.46
United States: 59.04% (31 Dec 2022: 58.67%)			
3,114	1 Automotive	736,685	0.06
20,291	10X Genomics	1,038,542	0.08
4,234	1st Source	162,724	0.01
63,563	23andMe	101,957	0.01
13,481	2seventy bio	125,048	0.01
16,394	2U	60,557	–
32,686	3D Systems	297,499	0.02
7,344	4D Molecular Therapeutics	121,637	0.01
26,769	8x8	103,788	0.01
15,139	A10 Networks	202,455	0.02
10,794	AAON	938,019	0.08
10,233	Aaron's	132,626	0.01
11,055	Abercrombie & Fitch	381,808	0.03
16,320	ABM Industries	637,991	0.05
21,634	Acadia Healthcare	1,579,222	0.13
26,646	ACADIA Pharmaceuticals	584,942	0.05
23,192	Acadia Realty Trust REIT	305,896	0.02
17,564	Accel Entertainment	170,005	0.01
27,880	ACCO Brands	133,139	0.01
15,804	Accolade	195,124	0.02
6,496	Achillion Pharmaceuticals	8,336	–
26,558	ACI Worldwide	564,023	0.05
8,749	Aclaris Therapeutics	83,160	0.01
12,214	ACM Research	146,434	0.01
7,710	Acuity Brands	1,152,472	0.09
31,196	ACV Auctions	493,817	0.04
14,318	AdaptHealth	159,716	0.01
23,211	Adaptive Biotechnologies	142,755	0.01
4,001	Addus HomeCare	339,957	0.03
22,474	Adeia	226,800	0.02
23,371	Adient	820,877	0.07
49,993	ADMA Biologics	169,087	0.01
44,912	ADT	248,230	0.02
10,025	Adtalem Global Education	315,544	0.03
6,384	ADTRAN	61,618	–
9,579	ADTRAN - Multiple	92,454	0.01
17,197	Advanced Drainage Systems	1,793,469	0.15
9,230	Advanced Energy Industries	942,881	0.08
6,506	Aehr Test Systems	245,988	0.02
3,032	AerSale	40,853	–
8,255	Affiliated Managers	1,134,136	0.09

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NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
49,120	Affirm	690,201	0.06
14,933	AGCO	1,798,804	0.15
84,893	Agenus	124,499	0.01
9,181	Agility	138,851	0.01
71,301	agilon health	1,133,235	0.09
4,907	Agilysys	308,723	0.02
13,470	Agios Pharmaceuticals	349,652	0.03
134,275	AGNC Investment REIT	1,246,751	0.10
20,809	Agree Realty REIT	1,247,205	0.10
25,665	Air Lease	984,491	0.08
10,998	Akero Therapeutics	470,666	0.04
2,661	Alamo	448,565	0.04
11,481	Alarm.com	543,848	0.04
9,867	Alector	54,354	–
16,647	Alexander & Baldwin REIT	283,502	0.02
586	Alexander's REIT	98,755	0.01
71,436	Alight	605,012	0.05
19,502	Alignment Healthcare	102,783	0.01
10,904	Alkami Technology	163,810	0.01
33,654	Alkermes	965,509	0.08
12,084	Allakos	48,292	–
3,797	Allied Motion Technologies	139,003	0.01
20,124	Allogene Therapeutics	91,674	0.01
9,887	Allovir	30,812	–
4,191	Alpha & Omega Semiconductor	125,999	0.01
17,970	Alphatec	296,151	0.02
4,388	Alta Equipment	69,701	0.01
12,700	Altair Engineering	882,830	0.07
8,476	Altus Power	41,953	–
3,464	A-Mark Precious Metals	118,859	0.01
9,702	Ambac Financial	126,633	0.01
9,330	Ambarella	715,528	0.06
197,169	AMC Entertainment Pref	314,458	0.03
127,905	AMC Entertainment Class A	515,840	0.04
7,509	Amedisys	629,352	0.05
4,743	Amerant Bancorp	74,732	0.01
8,151	Ameresco	363,321	0.03
12,037	American Assets Trust REIT	211,834	0.02
24,601	American Axle & Manufacturing	186,481	0.02
45,435	American Eagle Outfitters	491,414	0.04
16,275	American Equity Investment Life	777,351	0.06
32,033	American Finance Trust REIT	198,481	0.02
8,990	American States Water	716,893	0.06
5,200	American Vanguard	85,173	0.01
38,864	American Well	74,807	0.01
4,163	American Woodmark	291,410	0.02
1,703	America's Car-Mart	155,752	0.01
63,752	Americold Realty Trust REIT	1,887,433	0.15
14,713	Ameris Bancorp	461,349	0.04
4,724	AMERISAFE	230,874	0.02
49,983	Amicus Therapeutics	575,423	0.05
9,193	AMN Healthcare Services	919,468	0.07
9,002	Amphastar Pharmaceuticals	474,193	0.04
15,183	Amplitude	153,082	0.01
73,813	Amyris	69,686	0.01
3,535	AnaptysBio	65,905	0.01

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
19,660	Anavex Life Sciences	146,504	0.01
7,051	Andersons	298,262	0.02
10,200	AngioDynamics	97,512	0.01
4,009	ANI Pharmaceuticals	197,804	0.02
4,134	Anika Therapeutics	98,443	0.01
2,582	Anterix	74,999	0.01
28,084	Anywhere Real Estate	171,953	0.01
35,082	Apartment Income REIT	1,160,503	0.09
29,914	Apartment Investment and Management REIT	233,609	0.02
18,998	Apellis Pharmaceuticals	1,586,359	0.13
39,871	API Group	996,227	0.08
5,426	Apogee Enterprises	236,088	0.02
28,194	Apollo Commercial Real Estate Finance REIT	292,535	0.02
10,501	Apollo Medical	304,154	0.02
4,601	AppFolio	725,954	0.06
53,109	Apple Hospitality REIT	735,543	0.06
9,061	Applied Industrial Technologies	1,202,846	0.10
15,433	AptarGroup	1,638,925	0.13
40,164	Arbor Realty Trust REIT	545,582	0.04
5,275	ArcBest	477,699	0.04
5,950	Arcellx	172,446	0.01
31,864	Archrock	299,364	0.02
23,398	Arconic	634,384	0.05
11,083	Arcosa	769,715	0.06
6,989	Arcturus Therapeutics	183,725	0.01
10,086	Arcutis Biotherapeutics	88,102	0.01
9,637	Ares Commercial Real Estate REIT	89,657	0.01
2,820	Argan	101,866	0.01
8,915	Argo International	241,955	0.02
10,226	Arko	74,516	0.01
17,818	Arlo Technologies	178,180	0.01
15,764	Armada Hoffer Properties REIT	168,766	0.01
50,119	ARMOUR Residential REIT	244,853	0.02
10,725	Armstrong World Industries	722,143	0.06
35,707	Array Technologies	739,668	0.06
3,195	Arrow Financial	58,980	–
24,816	Arrowhead Pharmaceuticals	811,126	0.07
2,240	Artesian Resources	96,950	0.01
16,171	Artisan Partners Asset Management	582,660	0.05
11,092	Artivion	174,768	0.01
10,199	Arvinas	232,025	0.02
4,754	Asbury Automotive	1,047,623	0.08
11,637	ASGN	806,697	0.07
12,161	Ashland Global Holdings	968,756	0.08
14,215	Aspen Aerogels	102,801	0.01
6,385	Assetmark Financial	173,583	0.01
35,656	Associated Banc-Corp	530,428	0.04
12,656	Assured Guaranty	647,300	0.05
5,248	Astec Industries	218,578	0.02
30,340	ATI	1,230,007	0.10
9,325	Atkore International	1,332,851	0.11
18,186	Atlantic Union Bankshares	432,563	0.03
2,213	ATN International	74,240	0.01
11,434	AtriCure	517,307	0.04
360	Atrion	186,665	0.02
7,832	AutoNation	1,181,691	0.10

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
12,403	Avanos Medical	290,578	0.02
9,974	Avantax	204,600	0.02
28,879	AvePoint	152,468	0.01
14,103	Avid Bioservices	180,586	0.01
7,797	Avid Technology	182,240	0.01
13,980	Avidity Biosciences	142,106	0.01
35,120	AvidXchange	334,139	0.03
21,094	Avient	790,783	0.06
21,478	Avnet	993,185	0.08
52,043	Axalta Coating Systems	1,565,106	0.13
7,955	Axcelis Technologies	1,336,746	0.11
18,980	Axis Capital	936,474	0.08
6,921	Axogen	57,918	—
11,300	Axonics Modulation Technologies	522,741	0.04
12,119	Axos Financial	438,106	0.04
8,434	Axsome Therapeutics	555,515	0.04
16,311	Azenta	697,889	0.06
5,741	AZZ	228,693	0.02
16,540	B&G Foods	211,033	0.02
4,168	B. Riley Financial	175,660	0.01
18,310	Babcock & Wilcox Enterprises	99,018	0.01
6,915	Badger Meter	935,268	0.08
7,569	Balchem	935,267	0.08
6,118	Bally's	87,256	0.01
13,855	Banc of California	147,059	0.01
13,511	Bancorp	404,339	0.03
5,379	Bandwidth	67,447	0.01
2,037	Bank First	155,342	0.01
9,915	Bank of Hawaii	374,698	0.03
2,947	Bank of Marin Bancorp	47,730	—
26,144	Bank OZK	962,368	0.08
16,474	BankUnited	325,403	0.03
8,480	Banner	339,433	0.03
3,851	Bar Harbor Bankshares	86,974	0.01
11,666	Barnes	451,135	0.04
1,424	Barrett Business Services	113,816	0.01
58,787	Bausch Health	431,639	0.03
11,845	Beacon Roofing Supply	900,915	0.07
14,430	Beam Therapeutics	422,319	0.03
22,394	Beauty Health	171,804	0.01
6,109	Beazer Homes	158,408	0.01
10,309	Belden	903,809	0.07
32,379	BellRing Brands	1,086,225	0.09
8,409	Benchmark Electronics	199,087	0.02
9,966	Berkshire Hills Bancorp	189,363	0.02
29,054	Berry Global	1,713,414	0.14
13,798	Beyond Meat	164,160	0.01
80,327	BGC Partners	326,167	0.03
10,986	BigCommerce	100,193	0.01
48,553	BioCryst Pharmaceuticals	313,303	0.03
14,751	Biohaven	323,413	0.03
8,039	BioLife Solutions	162,843	0.01
6,825	BJ's Restaurants	198,932	0.02
31,606	BJ's Wholesale Club	1,825,384	0.15
10,452	Blackbaud	681,919	0.06
12,112	Blackline	597,496	0.05

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NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
39,916	Blackstone Mortgage Trust REIT	761,367	0.06
11,302	Blink Charging	62,052	–
20,901	Bloomin' Brands	515,149	0.04
3,858	Blue Bird	79,494	0.01
1,900	BlueLinx	163,320	0.01
13,958	Blueprint Medicines	808,566	0.07
8,971	Boise Cascade	742,924	0.06
6,510	Boot Barn	505,345	0.04
2,260	Boston Beer	638,932	0.05
6,580	Boston Omaha	113,507	0.01
34,265	Box	922,737	0.07
17,984	Boyd Gaming	1,143,492	0.09
49,663	Brandywine Realty Trust REIT	211,671	0.02
10,310	Braze	413,817	0.03
11,168	Bread Financial	321,323	0.03
22,202	Bridgebio Pharma	350,022	0.03
13,630	Bright Horizons Family Solutions	1,154,989	0.09
15,979	Brighthouse Financial	693,497	0.06
8,524	BrightSphere Investment	163,683	0.01
32,851	BrightSpire Capital REIT	202,646	0.02
5,469	BrightView	35,992	–
9,313	Brinker International	312,425	0.03
10,915	Brink's	678,611	0.05
69,903	Brixmor Property REIT	1,409,593	0.11
43,044	Broadstone Net Lease	609,165	0.05
33,604	Brookdale Senior Living	129,981	0.01
22,198	Brookline Bancorp	177,828	0.01
15,757	BRP Group	357,890	0.03
24,244	Bruker	1,642,636	0.13
16,823	Brunswick	1,335,971	0.11
46,585	Burford Capital	520,330	0.04
6,487	Business First Bancshares	89,605	0.01
5,409	Byline Bancorp	89,687	0.01
1,135	Cable One	683,580	0.06
15,730	Cactus	610,168	0.05
43,061	Cadence Bank	775,177	0.06
2,191	Cadre	43,780	–
3,295	Calavo Growers	87,645	0.01
9,240	Caleres	202,670	0.02
13,052	California Water Service	617,667	0.05
14,215	Calix	650,294	0.05
1,624	Cambium Networks	22,656	–
1,193	Cambridge Bancorp	59,388	–
4,044	Camden National	114,796	0.01
9,522	Camping World	262,706	0.02
16,155	Cannae	299,260	0.02
26,840	Cano Health	34,196	–
60,545	Canoo	26,604	–
2,364	Capital City Bank	66,391	0.01
31,642	Capitol Federal Financial	178,947	0.01
29,672	Capri	976,103	0.08
13,310	CareDx	103,698	0.01
23,932	CareTrust REIT	435,646	0.04
11,897	Carpenter Technology	612,079	0.05
2,417	Carriage Services	71,934	0.01
14,197	Cars.com	257,914	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
8,655	Carter's	575,942	0.05
13,632	Casella Waste Systems	1,130,169	0.09
2,678	Cass Information Systems	95,190	0.01
7,753	Cassava Sciences	174,247	0.01
6,864	Castle Biosciences	86,319	0.01
25,664	Catalyst Pharmaceuticals	316,154	0.03
15,217	Cathay General Bancorp	448,978	0.04
1,760	Cavco Industries	475,894	0.04
10,074	CBIZ	491,973	0.04
4,214	CBL & Associates Properties REIT	85,130	0.01
34,104	CCC Intelligent Solutions	350,418	0.03
10,401	Celldex Therapeutics	323,470	0.03
9,958	Celsius	1,361,718	0.11
3,736	Centerspace REIT	210,120	0.02
3,974	Central Pacific Financial	57,224	–
3,159	Centrus Energy	94,278	0.01
6,462	Century Communities	453,821	0.04
9,191	Cerence Inc	246,245	0.02
13,900	Cerevel Therapeutics	405,024	0.03
26,960	Certara	449,992	0.04
33,477	Cerus	75,484	0.01
5,913	CEVA	138,476	0.01
45,694	ChampionX	1,300,038	0.11
71,078	ChargePoint	572,663	0.05
9,903	Chart Industries	1,450,413	0.12
1,984	Chase	220,440	0.02
8,325	Chatham Lodging Trust REIT	71,423	0.01
12,165	Cheesecake Factory	385,578	0.03
7,683	Chefs' Warehouse	251,828	0.02
24,647	Chegg	200,610	0.02
3,538	Chemed	1,756,580	0.14
4,053	Chesapeake Utilities	442,078	0.04
35,146	Chico's FAS	172,347	0.01
2,623	Children's Place	55,802	–
53,574	Chimera Investment REIT	283,338	0.02
9,765	Chinook Therapeutics	343,878	0.03
7,848	Choice Hotels International	845,368	0.07
15,811	Churchill Downs	2,016,881	0.16
5,071	Chuy's	189,733	0.02
34,411	Ciena	1,340,168	0.11
25,784	Cinemark	389,950	0.03
4,130	CIRCOR International	213,692	0.02
12,954	Cirrus Logic	961,873	0.08
3,589	City	296,035	0.02
27,699	Claros Mortgage Trust	287,907	0.02
39,627	Clean Energy Fuels	180,156	0.01
12,305	Clean Harbors	1,854,547	0.15
83,151	Clear Channel Outdoor	104,415	0.01
2,468	Clearfield	107,113	0.01
16,824	Clearwater Analytics	244,727	0.02
4,466	Clearwater Paper	128,208	0.01
7,850	Clearway Energy Class A	194,271	0.02
19,780	Clearway Energy Class C	517,797	0.04
25,854	CNO Financial	560,920	0.05
2,701	Coastal Financial	93,210	0.01
67,817	Coeur Mining	176,536	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
9,900	Cogent Biosciences	107,439	0.01
10,880	Cogent Communications	671,050	0.05
32,800	Coherent	1,532,671	0.12
15,392	Coherus Biosciences	60,242	–
10,244	Cohu	390,230	0.03
7,870	Collegium Pharmaceutical	155,020	0.01
50,796	Columbia Banking System	944,219	0.08
8,899	Columbia Financial	141,030	0.01
8,943	Columbia Sportswear	633,141	0.05
6,540	Columbus McKinnon	243,676	0.02
32,006	Comerica	1,242,689	0.10
8,435	Comfort Systems USA	1,269,502	0.10
27,851	Commerce Bancshares	1,243,211	0.10
27,644	Commercial Metals	1,334,311	0.11
55,710	CommScope	287,486	0.02
13,310	Community Bank System	571,927	0.05
32,210	Community Health Systems	129,903	0.01
5,881	Community Healthcare Trust REIT	177,993	0.01
3,906	Community Trust Bancorp	127,348	0.01
10,471	CommVault Systems	696,979	0.06
64,943	Compass	208,341	0.02
15,157	Compass Diversified	301,334	0.02
7,166	Compass Minerals International	223,322	0.02
4,054	Computer Programs & Systems	91,744	0.01
10,106	Concentrix	747,992	0.06
43,569	Conduent	135,779	0.01
7,377	CONMED	918,845	0.07
8,879	ConnectOne Bancorp	135,016	0.01
3,691	Consensus Cloud Solutions	104,877	0.01
21,054	Corcept Therapeutics	429,378	0.03
20,452	Core & Main	587,503	0.05
10,361	Core Laboratories	220,800	0.02
25,026	Corporate Office Properties Trust REIT	544,791	0.04
10,481	Corsair Gaming	170,424	0.01
7,976	Couchbase	115,656	0.01
24,902	Coursera	297,181	0.02
35,347	Cousins Properties REIT	738,691	0.06
1,519	Covenant Logistics	61,025	–
1,320	CRA International	123,410	0.01
4,437	Cracker Barrel Old Country Store	378,955	0.03
10,521	Crane	544,276	0.04
11,003	Crane Com	898,797	0.07
1,480	Credit Acceptance	689,034	0.06
19,098	Credo Technology	303,537	0.02
5,098	Cricut	57,008	–
9,046	Crinetics Pharmaceuticals	149,412	0.01
14,576	Crocs	1,502,223	0.12
8,397	Cross Country Healthcare	216,121	0.02
7,918	CrossFirst Bankshares	72,576	0.01
11,316	CryoPort	178,919	0.01
10,264	CS Disco	77,333	0.01
7,664	CSG Systems International	370,485	0.03
3,656	CSW Industrials	556,912	0.05
6,648	CTS	259,766	0.02
53,231	CubeSmart REIT	2,179,007	0.18
14,789	Cullen / Frost Bankers	1,457,618	0.12

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
2,566	Cullinan Oncology	25,307	–
33,172	Cushman & Wakefield	248,714	0.02
7,105	Customers Bancorp	197,064	0.02
5,135	Cutera	71,212	0.01
35,482	CVB Financial	431,898	0.03
18,301	CymaBay Therapeutics	183,681	0.01
17,272	Cytek Biosciences	135,200	0.01
22,046	Cytokinetics	659,157	0.05
32,201	Dana	501,757	0.04
8,835	Dave & Buster's Entertainment	360,850	0.03
11,563	Deciphera Pharmaceuticals	149,227	0.01
16,930	Delek US Holdings	371,653	0.03
11,186	Deluxe	179,222	0.01
26,999	Denali Therapeutics	730,285	0.06
15,183	Denny's	171,452	0.01
42,030	Desktop Metal	68,188	0.01
638	Diamond Hill Investment	100,174	0.01
45,838	DiamondRock Hospitality REIT	336,537	0.03
7,128	DICE Therapeutics	303,544	0.02
7,442	Digi International	268,690	0.02
25,729	Digital Turbine	218,850	0.02
36,921	DigitalBridge	497,807	0.04
14,504	DigitalOcean	533,630	0.04
930	Dillard's	278,130	0.02
7,783	Dime Community Bancshares	125,769	0.01
3,961	Dine Brands Global	210,685	0.02
10,534	Diodes	893,024	0.07
22,008	Diversey	169,246	0.01
5,390	DMC Global	87,742	0.01
20,914	DocGo	179,619	0.01
28,829	Donaldson	1,651,788	0.13
3,112	Donegal	41,161	–
6,616	Donnelley Financial Solutions	276,101	0.02
5,998	Dorman Products	433,384	0.04
26,356	DoubleVerify	940,216	0.08
6,714	Douglas Dynamics	183,881	0.01
43,345	Douglas Emmett REIT	499,401	0.04
24,031	Doximity	749,344	0.06
7,867	Dril-Quip	167,796	0.01
16,974	Driven Brands	421,005	0.03
11,843	Duckhorn Portfolio	140,792	0.01
49,139	Dun & Bradstreet	521,117	0.04
53,741	DXC Technology	1,316,186	0.11
3,220	DXP Enterprises	107,461	0.01
6,759	Dycom Industries	704,088	0.06
33,192	Dynavax Technologies	393,071	0.03
6,993	Dyne Therapeutics	72,109	0.01
14,331	Dynex Capital REIT	165,378	0.01
43,636	E2open	223,979	0.02
7,794	Eagle Bancorp	151,165	0.01
3,597	Eagle Pharmaceuticals	64,093	0.01
33,374	East West Bancorp	1,614,861	0.13
23,790	Easterly Government Properties REIT	316,182	0.03
10,244	EastGroup Properties REIT	1,630,026	0.13
6,209	Ebix	143,416	0.01
11,603	Edgewell Personal Care	439,340	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
16,153	Editas Medicine	121,851	0.01
2,293	El Pollo Loco	18,432	–
115,162	Elanco Animal Health	1,061,897	0.09
18,221	Elastic	1,070,880	0.09
53,548	Element Solutions	942,366	0.08
12,180	elf Beauty	1,275,272	0.10
14,932	Ellington Financial	188,874	0.02
20,692	Elme Communities	311,802	0.03
14,786	Embecta	292,738	0.02
11,256	EMCOR	1,906,401	0.15
11,729	Emergent BioSolutions	79,018	0.01
34,155	Empire State Realty Trust REIT	234,483	0.02
6,132	Employers	210,264	0.02
4,671	Enanta Pharmaceuticals	91,622	0.01
23,539	Encompass Health	1,460,885	0.12
5,211	Encore Capital	232,226	0.02
4,369	Encore Wire	744,572	0.06
15,291	Energizer	470,643	0.04
11,050	Energy Recovery	283,087	0.02
12,249	Enerpac Tool Group	303,137	0.02
10,020	EnerSys	996,673	0.08
4,806	Enfusion	49,426	–
11,307	Enhabit	119,185	0.01
6,816	Ennis	127,324	0.01
6,737	Enova International	328,020	0.03
11,621	Enovis	682,987	0.06
29,688	Enovix	490,900	0.04
4,408	EnPro Industries	539,505	0.04
13,460	Ensign Group	1,177,719	0.10
9,388	Enterprise Financial Services	336,453	0.03
10,161	Envestnet	552,755	0.04
18,058	Enviri	163,366	0.01
37,671	Envista	1,168,457	0.09
5,773	ePlus	297,910	0.02
17,611	EPR Properties REIT	755,449	0.06
28,462	EQRx	48,524	–
3,061	Equity Bancshares	63,913	0.01
27,697	Equity Commonwealth REIT	514,337	0.04
21,985	Erasca	55,617	–
13,976	Esab	852,395	0.07
6,155	ESCO Technologies	584,640	0.05
26,368	Essent	1,131,093	0.09
36,397	Essential Properties Realty Trust REIT	785,321	0.06
6,739	Ethan Allen Interiors	174,683	0.01
11,482	Euronet Worldwide	1,235,236	0.10
9,815	European Wax Center	167,602	0.01
20,457	Eventbrite	179,069	0.01
9,153	Everbridge	225,679	0.02
8,610	Evercore	975,353	0.08
21,104	Everi	279,710	0.02
29,590	EVgo	108,488	0.01
14,255	Evolus	94,990	0.01
14,261	Evolv Technologies	78,429	0.01
10,236	EW Scripps	85,847	0.01
67,130	Exelixis	1,175,852	0.10
7,684	ExlService	1,063,928	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
17,001	eXp World	316,022	0.03
10,301	Expensify	75,346	0.01
11,597	Exponent	991,963	0.08
23,379	Expro Group	379,721	0.03
31,049	Extreme Networks	741,362	0.06
8,238	Farmers National Banc	93,404	0.01
12,977	Farmland Partners REIT	145,233	0.01
3,778	FARO Technologies	56,099	–
27,091	Fastly	391,590	0.03
18,656	Fate Therapeutics	81,396	0.01
8,375	FB Financial	215,324	0.02
2,297	Federal Agricultural Mortgage	302,631	0.02
17,084	Federal Realty Investment Trust REIT	1,515,324	0.12
14,188	Federal Signal	832,683	0.07
22,586	FibroGen	55,896	–
15,518	First Advantage	219,186	0.02
24,382	First American Financial	1,274,300	0.10
10,047	First Bancorp	273,967	0.02
5,598	First Bancshares	132,587	0.01
11,850	First Busey	218,318	0.02
26,047	First Commonwealth Financial	302,011	0.02
2,844	First Community Bankshares	77,500	0.01
2,027	First Financial	60,327	–
23,068	First Financial Bancorp	432,181	0.03
30,925	First Financial Bankshares	807,565	0.07
12,009	First Foundation	43,699	–
31,078	First Hawaiian	513,029	0.04
31,276	First Industrial Realty Trust REIT	1,509,045	0.12
19,529	First Interstate BancSystem	426,738	0.03
14,545	First Merchants	376,357	0.03
5,553	First Mid Bancshares	122,868	0.01
9,013	FirstCash	771,020	0.06
13,137	Five Below	2,366,586	0.19
16,521	Five9	1,248,539	0.10
106,469	Flex	2,697,345	0.22
23,873	Floor & Decor	2,274,828	0.18
47,078	Flowers Foods	1,073,603	0.09
31,520	Flowserve	1,073,298	0.09
10,137	Fluence Energy	247,525	0.02
7,584	Flushing Financial	85,433	0.01
21,410	Flywire	609,135	0.05
83,647	FNB	877,105	0.07
14,397	Focus Financial Partners	692,930	0.06
20,710	Foot Locker	514,618	0.04
10,322	ForgeRock	194,330	0.02
18,334	FormFactor	575,059	0.05
2,020	Forrester Research	53,860	–
5,804	Forward Air	564,493	0.05
20,925	Four Corners Property Trust REIT	487,163	0.04
9,615	Fox Factory	956,300	0.08
4,443	Franchise	116,634	0.01
17,074	Franklin BSP Realty Trust	221,602	0.02
2,412	Franklin Covey	96,568	0.01
9,598	Franklin Electric	905,256	0.07
8,653	Fresh Del Monte Produce	203,913	0.02
10,860	Freshpet	655,084	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
34,153	Freshworks	550,330	0.04
19,993	Frontdoor	584,580	0.05
43,411	Frontier Communications Parent	741,687	0.06
1,147	FRP	60,525	–
8,008	FTI Consulting	1,396,078	0.11
81,140	FuelCell Energy	160,644	0.01
4,944	Fulgent Genetics	167,806	0.01
40,724	Fulton Financial	444,940	0.04
10,070	Funko	99,869	0.01
59,977	GameStop	1,333,128	0.11
22,898	Gates Industrial	282,919	0.02
8,083	GATX	953,809	0.08
3,263	Genesco	74,890	0.01
54,945	Gentex	1,473,594	0.12
7,754	Gentherm	401,630	0.03
112,993	Genworth Financial	517,841	0.04
6,526	German American Bancorp	162,582	0.01
101,954	Geron	299,975	0.02
10,757	Getty Realty REIT	333,457	0.03
6,955	Gibraltar Industries	401,108	0.03
11,260	G-III Apparel	198,882	0.02
15,131	Gitlab	708,841	0.06
26,169	Glacier Bancorp	747,651	0.06
7,706	Gladstone Commercial REIT	87,372	0.01
7,473	Gladstone Land REIT	111,444	0.01
10,326	Glaukos	673,982	0.05
15,804	Global Medical REIT	132,255	0.01
23,604	Global Net Lease REIT	222,410	0.02
8,122	GMS	515,163	0.04
14,215	Gogo	221,629	0.02
5,023	Golden Entertainment	192,449	0.02
13,939	GoodRx	70,525	0.01
64,923	Goodyear Tire & Rubber	814,067	0.07
26,367	GoPro	100,054	0.01
6,646	Gorman-Rupp	175,623	0.01
49,634	GrafTech International	229,290	0.02
7,625	Grand Canyon Education	721,335	0.06
9,441	Granite Construction	344,237	0.03
72,538	Graphic Packaging	1,597,698	0.13
18,470	Gray Television	133,404	0.01
12,964	Great Lakes Dredge & Dock	96,963	0.01
2,442	Great Southern Bancorp	113,550	0.01
6,887	Green Brick Partners	358,553	0.03
11,679	Green Dot	200,609	0.02
13,328	Green Plains	393,854	0.03
7,656	Greenbrier Cos	302,451	0.02
14,982	Grid Dynamics	127,024	0.01
10,273	Griffon	379,470	0.03
20,749	Grocery Outlet	582,151	0.05
24,632	Guardant Health	808,273	0.07
17,867	Guidewire Software	1,245,941	0.10
233	GXO Logistics	13,341	–
27,646	GXO Logistics - Multiple	1,591,862	0.13
6,862	H&E Equipment Services	287,751	0.02
35,190	H&R Block	1,027,961	0.08
5,033	Hackett Group	103,105	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
11,908	Haemonetics	929,282	0.08
23,886	Hain Celestial Group	273,890	0.02
31,409	Halozyme Therapeutics	1,038,426	0.08
8,036	Hamilton Lane	589,110	0.05
20,385	Hancock	717,118	0.06
89,892	Hanesbrands	374,069	0.03
9,267	Hanmi Financial	126,816	0.01
23,128	Hannon Armstrong Sustainable Infrastructure Capital REIT	529,972	0.04
8,104	Hanover Insurance Group	839,592	0.07
11,958	HarborOne Bancorp	95,138	0.01
31,949	Harley-Davidson	1,031,095	0.08
26,466	Harmonic	392,260	0.03
8,131	Harmony Biosciences	262,264	0.02
21,567	HashiCorp	517,529	0.04
3,810	Haverty Furniture Cos	105,535	0.01
4,442	Hawkins	194,170	0.02
3,144	Haynes International	146,451	0.01
21,999	Hayward	259,108	0.02
13,071	HB Fuller	856,743	0.07
1,466	HCI	83,015	0.01
9,633	Health Catalyst	110,369	0.01
16,459	Healthcare Services	225,236	0.02
20,577	HealthEquity	1,190,863	0.10
6,278	HealthStream	141,327	0.01
10,055	Heartland Express	151,240	0.01
8,671	Heartland Financial USA	221,504	0.02
132,727	Hecla Mining	626,530	0.05
6,115	Heidrick & Struggles International	148,363	0.01
5,777	Helen of Troy	571,981	0.05
7,268	Helios Technologies	440,277	0.04
34,546	Helix Energy Solutions	233,684	0.02
24,211	Helmerich & Payne	786,691	0.06
22,327	Herbalife Nutrition Ltd	270,953	0.02
6,170	Herc	773,936	0.06
11,610	Heritage Commerce	88,113	0.01
7,539	Heritage Financial	111,738	0.01
4,271	Heritage-Crystal Clean	147,939	0.01
19,894	Hexcel	1,386,198	0.11
2,887	Hibbett Sports	96,030	0.01
26,286	Highwoods Properties REIT	576,075	0.05
15,753	Hillenbrand	740,434	0.06
48,612	Hillman Solutions	401,461	0.03
11,388	Hilltop	328,384	0.03
19,034	Hilton Grand Vacations	792,763	0.06
396	Hingham Institution For Savings The	77,378	0.01
1,706	Hippo	25,848	—
4,042	HireRight	41,902	—
9,773	HNI	252,432	0.02
45,046	Home BancShares	941,383	0.08
4,757	HomeStreet	25,812	—
26,843	Hope Bancorp	207,166	0.02
10,697	Horace Mann Educators	290,809	0.02
9,550	Horizon Bancorp	91,123	0.01
32,480	Hostess Brands	753,798	0.06
7,923	Howard Hughes	573,128	0.05
23,722	Hudson Pacific Properties REIT	91,757	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
41,612	Huntsman	1,030,574	0.08
4,171	Huron Consulting	324,619	0.03
1,762	Hyster-Yale Materials Handling	90,183	0.01
6,425	I3 Verticals	134,625	0.01
4,657	ICF International	530,966	0.04
6,721	Ichor	231,015	0.02
5,005	ICU Medical	817,453	0.07
10,175	Ideaya Biosciences	219,168	0.02
1,298	IES	67,672	0.01
996	IGM Biosciences	8,426	–
27,463	iHeartMedia	91,627	0.01
11,366	IMAX	177,001	0.01
49,873	ImmunoGen	862,606	0.07
5,570	Impinj	457,700	0.04
11,798	Inari Medical	628,722	0.05
54,609	Independence Realty Trust REIT	911,985	0.07
9,489	Independent Bank	300,326	0.02
9,915	Independent Bank Massachussetts	404,507	0.03
4,466	Independent Bank Michigan	69,426	0.01
51,769	Infinera	229,188	0.02
7,222	Informatica	122,463	0.01
8,017	Ingevity	427,377	0.03
15,572	Ingredion	1,512,239	0.12
7,740	Inhibrx	184,171	0.01
17,397	Inmode	595,580	0.05
6,242	Innospec	574,653	0.05
7,132	Innovative Industrial Properties REIT	477,275	0.04
17,499	Innoviva	204,182	0.02
6,705	Insight Enterprises	899,367	0.07
34,019	Insmed	657,929	0.05
8,778	Insperty	957,132	0.08
6,876	Inspire Medical Systems	2,046,035	0.17
5,690	Installed Building Products	730,990	0.06
5,224	Insteel Industries	149,011	0.01
3,567	Intapp	137,024	0.01
7,577	Integer	615,397	0.05
18,336	Integra LifeSciences	691,255	0.06
17,880	Intellia Therapeutics	668,328	0.05
10,406	Intercept Pharmaceuticals	105,491	0.01
6,750	InterDigital	597,353	0.05
11,234	Interface	90,510	0.01
13,776	International Bancshares	558,111	0.05
8,395	International Money Express	188,753	0.02
20,063	Intra-Cellular Therapies	1,164,426	0.09
1,862	Intrepid Potash	38,725	–
14,529	InvenTrust Properties REIT	308,159	0.02
6,136	Invesco Mortgage Capital REIT	64,510	0.01
30,368	Ionis Pharmaceuticals	1,142,071	0.09
37,029	IonQ	459,214	0.04
47,230	Iovance Biotherapeutics	304,766	0.02
7,468	IPG Photonics	929,701	0.08
7,404	iRhythm Technologies	707,961	0.06
26,866	Iridium Communications	1,529,712	0.12
6,098	iRobot	252,919	0.02
35,618	Ironwood Pharmaceuticals	347,365	0.03
10,385	iStar	225,881	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
5,690	iTeos Therapeutics	69,052	0.01
10,993	Itron	726,485	0.06
19,819	ITT	1,693,244	0.14
28,618	IVERIC bio	1,031,927	0.08
3,837	J&J Snack Foods	556,945	0.05
31,106	Jabil	3,077,241	0.25
5,319	Jack in the Box	475,492	0.04
17,839	Jackson Financial	500,506	0.04
8,615	James River	144,189	0.01
12,861	Jamf	230,107	0.02
22,532	Janus International	220,157	0.02
27,692	JBG SMITH Properties REIT	381,749	0.03
20,194	JELD-WEN	324,659	0.03
39,767	Joby Aviation	373,977	0.03
2,214	John B Sanfilippo & Son	237,980	0.02
7,451	John Bean Technologies	828,420	0.07
1,497	Johnson Outdoors	84,318	0.01
11,238	Jones Lang LaSalle	1,604,840	0.13
2,578	Kadant	524,816	0.04
4,086	Kaiser Aluminum	268,305	0.02
7,036	Karuna Therapeutics	1,398,494	0.11
33,472	Karyopharm Therapeutics	54,917	–
16,949	KB Home	803,330	0.06
14,232	Kearny Financial	91,967	0.01
15,413	Kemper	681,789	0.06
16,958	Kennametal	441,281	0.04
23,387	Kennedy-Wilson Holdings	350,055	0.03
3,875	Keros Therapeutics	142,711	0.01
4,763	Kforce	273,556	0.02
25,692	Kilroy Realty REIT	708,590	0.06
5,211	Kimball Electronics	131,971	0.01
7,369	Kiniksa Pharmaceuticals	95,101	0.01
5,175	Kinsale Capital	1,774,963	0.14
3,335	Kirby	235,223	0.02
50,878	Kite Realty Trust REIT	1,041,810	0.08
12,602	KKR Real Estate Finance Trust REIT	140,574	0.01
19,426	Knowles	321,571	0.03
25,757	Kohl's	544,179	0.04
11,773	Kontoor Brands	454,302	0.04
4,314	Koppers	134,837	0.01
13,035	Korn Ferry	591,892	0.05
14,797	Krispy Kreme	199,780	0.02
4,717	Krystal Biotech	507,585	0.04
14,112	Kura Oncology	136,851	0.01
6,022	Kymera Therapeutics	126,898	0.01
56,585	Kyndryl	688,771	0.06
27,050	Ladder Capital REIT	269,012	0.02
14,111	Lakeland Bancorp	173,186	0.01
6,269	Lakeland Financial	278,801	0.02
4,480	Lancaster Colony	825,741	0.07
8,503	Landstar System	1,500,612	0.12
16,062	Lantheus	1,235,493	0.10
29,727	Laureate Education	329,422	0.03
10,544	La-Z-Boy	276,792	0.02
5,848	LCI Industries	677,317	0.05
31,050	Leggett & Platt	842,989	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
4,455	LeMaitre Vascular	274,732	0.02
11,634	Lemonade	179,682	0.01
24,347	LendingClub	217,583	0.02
39,757	Leslie's	342,180	0.03
20,798	Levi Strauss	275,083	0.02
10,060	Lexicon Pharmaceuticals	21,116	–
5,110	LGI Homes	631,795	0.05
41,715	Liberty Energy	511,209	0.04
2,436	Liberty Media-Liberty Braves Class A	91,367	0.01
8,478	Liberty Media-Liberty Braves Class C	307,881	0.02
20,084	Life Storage REIT	2,447,634	0.20
19,210	LifeStance Health	160,758	0.01
3,452	Ligand Pharmaceuticals	228,129	0.02
21,217	Light & Wonder	1,337,196	0.11
29,405	Lightwave Logic	187,858	0.02
13,595	Lincoln Electric	2,475,137	0.20
38,327	Lincoln National	904,953	0.07
8,900	Lindblad Expeditions	88,755	0.01
2,750	Lindsay	300,811	0.02
16,764	Lions Gate Entertainment Class A	135,679	0.01
30,118	Lions Gate Entertainment Class B	230,509	0.02
6,127	Liquidity Services	92,663	0.01
6,463	Lithia Motors	1,801,524	0.15
5,854	Littelfuse	1,563,088	0.13
13,331	LivaNova	628,426	0.05
7,846	Live Oak Bancshares	189,210	0.02
42,405	Livent	1,066,149	0.09
17,020	LivePerson	70,514	0.01
15,300	LiveRamp	400,521	0.03
15,727	Louisiana-Pacific	1,080,853	0.09
2,595	Lovesac	64,102	0.01
9,823	LTC Properties REIT	297,301	0.02
247,898	Lumen Technologies	513,519	0.04
16,550	Lumentum	860,570	0.07
69,409	LXP Industrial Trust REIT	620,291	0.05
5,782	M/I Homes	462,083	0.04
49,660	Macerich REIT	512,986	0.04
12,830	MACOM Technology Solutions	770,623	0.06
66,047	Macy's	971,635	0.08
7,018	MagnaChip Semiconductor	71,917	0.01
31,541	Magnite	394,624	0.03
4,724	Malibu Boats	253,996	0.02
14,645	Manhattan Associates	2,683,082	0.22
9,169	Manitowoc	158,251	0.01
68,715	MannKind	256,343	0.02
11,900	Manpower	866,049	0.07
41,588	Marathon Digital	528,331	0.04
27,881	Maravai LifeSciences	317,654	0.03
7,042	Marcus & Millichap	203,385	0.02
5,374	MarineMax	168,264	0.01
8,207	Marriott Vacations Worldwide	923,156	0.07
13,772	Marten Transport	271,401	0.02
5,302	Masonite International	497,834	0.04
14,717	MasTec	1,591,351	0.13
30,454	Masterbrand	324,638	0.03
3,656	MasterCraft Boat	102,710	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
5,041	Materion	527,665	0.04
1,777	Matson	126,605	0.01
82,364	Mattel	1,475,153	0.12
63,009	Matterport	181,923	0.01
6,235	Matthews International	243,571	0.02
21,271	MaxCyte	89,490	0.01
7,087	Maxeon Solar Technologies	182,924	0.01
13,873	Maximus	1,074,617	0.09
17,588	MaxLinear	508,778	0.04
11,955	MBIA	94,676	0.01
5,712	McGrath RentCorp	484,185	0.04
24,230	MDA	137,123	0.01
11,728	MDC	502,767	0.04
4,158	MediaAlpha	39,293	–
139,090	Medical Properties Trust REIT	1,180,544	0.10
2,467	Medifast	208,395	0.02
5,815	Medpace	1,280,099	0.10
2,797	Mercantile Bank	70,809	0.01
13,213	Merit Medical Systems	1,012,956	0.08
8,591	Meritage Homes	1,120,295	0.09
24,060	Mersana Therapeutics	72,555	0.01
1,187	Mesa Laboratories	139,807	0.01
9,392	Methode Electronics	288,561	0.02
4,634	Metrocity Bankshares	75,987	0.01
1,984	Metropolitan Bank	63,157	0.01
22,510	MFA Financial REIT	231,909	0.02
67,108	MGIC Investment	971,251	0.08
3,567	MGP Ingredients	347,480	0.03
47,735	Microvast	70,005	0.01
45,153	MicroVision	189,552	0.02
2,135	Mid Penn Bancorp	43,209	–
12,038	Middleby	1,631,143	0.13
3,761	Middlesex Water	278,059	0.02
3,130	Midland States Bancorp	57,120	–
3,781	MidWestOne Financial	74,060	0.01
20,302	MillerKnoll Inc	275,035	0.02
22,836	MiMedx	138,356	0.01
6,942	Minerals Technologies	367,080	0.03
9,785	Mirati Therapeutics	324,044	0.03
39,975	Mirion Technologies	309,614	0.02
4,146	Mirum Pharmaceuticals	98,311	0.01
9,794	Mission Produce	108,802	0.01
21,789	Mister Car Wash	192,726	0.02
11,321	Mitek Systems	112,484	0.01
14,163	MKS Instruments	1,403,318	0.11
7,376	Model N	239,061	0.02
11,657	Modine Manufacturing	352,809	0.03
2,954	ModivCare	122,411	0.01
15,168	Moelis	630,355	0.05
16,105	Montauk Renewables	109,827	0.01
5,362	Monte Rosa Therapeutics	33,666	–
5,739	Montrose Environmental	221,564	0.02
6,077	Morphic	319,335	0.03
3,830	Movado	94,188	0.01
26,882	MP Materials	563,758	0.05
15,129	Mr. Cooper	702,230	0.06

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
18,011	MRC Global	166,243	0.01
8,949	MSA Safety	1,426,918	0.12
13,223	Mueller Industries	1,057,840	0.09
34,850	Mueller Water Products	518,438	0.04
7,328	Myers Industries	130,507	0.01
3,643	MYR	461,936	0.04
20,641	Myriad Genetics	438,550	0.04
13,267	N-able	175,231	0.01
1,938	Nabors Industries	165,254	0.01
14,740	NanoString Technologies	54,718	—
7,789	Napco Security Technologies	247,377	0.02
25,582	Natera	1,140,990	0.09
6,022	National Bank	160,292	0.01
5,113	National Beverage	226,594	0.02
10,467	National Health Investors REIT	502,915	0.04
3,293	National HealthCare	186,593	0.02
31,030	National Instruments	1,632,559	0.13
3,010	National Research	120,041	0.01
42,979	National Retail Properties REIT	1,685,675	0.14
19,799	National Storage Affiliates Trust REIT	632,080	0.05
17,824	National Vision	396,833	0.03
572	National Western Life	217,874	0.02
21,511	Navient	366,338	0.03
22,936	Navitas Semiconductor	221,582	0.02
10,072	NBT Bancorp	294,036	0.02
13,140	nCino	362,765	0.03
31,281	NCR	722,531	0.06
48,096	Neogen	958,834	0.08
29,505	NeoGenomics	434,597	0.04
5,778	NETGEAR	74,992	0.01
17,228	NetScout Systems	488,732	0.04
12,676	NETSTREIT	207,626	0.02
7,572	Nevro	176,425	0.01
23,553	New Jersey Resources	1,018,975	0.08
13,564	New Relic	813,591	0.07
160,574	New York Community Bancorp	1,654,309	0.13
21,248	New York Mortgage Trust REIT	193,199	0.02
35,763	New York Times	1,290,877	0.10
97,197	Newell Brands	775,081	0.06
1,675	NewMarket	617,370	0.05
5,456	NexPoint Residential Trust REIT	227,442	0.02
8,851	Nexstar Media	1,351,177	0.11
22,135	Nextdoor	66,141	0.01
20,320	NextEra Energy Partners	1,092,177	0.09
12,513	NextGen Healthcare	186,032	0.01
48,923	NexTier Oilfield Solutions	400,891	0.03
3,861	NGM Biopharmaceuticals	9,166	—
3,005	Nicolet Bankshares	187,048	0.02
81,921	Nikola	103,621	0.01
8,485	nLight	119,925	0.01
20,119	NMI	476,143	0.04
22,961	Noble	869,403	0.07
24,571	Nordstrom	461,016	0.04
11,735	Northfield Bancorp	118,103	0.01
32,098	Northwest Bancshares	311,860	0.03
90,727	NOV Inc	1,333,878	0.11

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
8,265	Novanta	1,394,671	0.11
17,980	Novavax	122,449	0.01
24,764	NOW	235,156	0.02
12,761	Nu Skin Enterprises	388,327	0.03
10,875	Nurix Therapeutics	99,580	0.01
54,314	Nutanix	1,396,432	0.11
13,346	NuVasive	508,763	0.04
50,380	Nuvation Bio	83,120	0.01
3,343	NV5 Global	339,417	0.03
38,550	nVent Electric	1,825,736	0.15
12,999	OceanFirst Financial	186,108	0.02
8,355	ODP	358,553	0.03
11,597	Office Properties Income Trust REIT	81,849	0.01
16,442	Oil States International	112,577	0.01
69,064	Old National Bancorp	882,449	0.07
66,660	Old Republic International	1,537,885	0.12
8,255	Old Second Bancorp	98,818	0.01
13,887	Ollie's Bargain Outlet	737,373	0.06
24,151	Olo	143,002	0.01
1,057	Omega Flex	100,546	0.01
55,295	Omega Healthcare Investors REIT	1,555,457	0.13
21,918	OmniAb	101,052	0.01
982	OmniAb Inc	477	–
10,260	Omniceil	692,809	0.06
9,776	ON24	72,760	0.01
13,548	ONE Gas	953,824	0.08
4,904	One Liberty Properties REIT	91,338	0.01
27,541	OneMain Holdings	1,102,902	0.09
9,250	OneSpan	125,820	0.01
11,732	Onto Innovation	1,252,453	0.10
16,875	Open Lending Corporation	162,563	0.01
102,394	Opendoor Technologies	377,290	0.03
23,901	OPENLANE	333,431	0.03
40,033	Option Care Health	1,192,183	0.10
21,194	OraSure Technologies	97,325	0.01
60,043	Organon	1,145,275	0.09
5,675	Origin Bancorp	152,408	0.01
28,501	Origin Materials	111,287	0.01
14,245	Orion Office REIT	86,306	0.01
13,174	Ormat Technologies	971,567	0.08
8,557	Orthofix Medical	141,649	0.01
4,078	OSI Systems	440,431	0.04
34,787	Outfront Media REIT	501,239	0.04
11,401	Outset Medical	228,542	0.02
10,505	Overstock.com	313,609	0.03
15,480	Owens & Minor	270,155	0.02
3,997	Oxford Industries	360,573	0.03
58,797	Pacific Biosciences of California	716,774	0.06
22,598	Pacific Premier Bancorp	428,347	0.03
11,688	Pacira BioSciences	429,274	0.03
26,400	PacWest Bancorp	197,214	0.02
20,559	PagerDuty	423,617	0.03
5,278	Palomar	280,784	0.02
8,607	Papa John's International	582,452	0.05
6,793	PAR Technology	205,035	0.02
8,294	Paragon 28	134,863	0.01

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
42,538	Paramount REIT	172,725	0.01
53,661	Park Hotels & Resorts REIT	630,554	0.05
4,208	Park National	394,649	0.03
6,776	Pathward Financial	287,933	0.02
4,939	Patrick Industries	362,163	0.03
21,649	Patterson	659,987	0.05
15,601	Paycor HCM	338,474	0.03
58,574	Payoneer Global	258,241	0.02
26,547	PBF Energy	996,182	0.08
7,362	PDF Solutions	304,332	0.02
3,338	Peapack Gladstone Financial	82,853	0.01
28,218	Pebblebrook Hotel Trust REIT	360,549	0.03
18,527	Pediatrix Medical Group	241,309	0.02
9,532	Pegasystems	430,731	0.03
72,875	Peloton Interactive	513,665	0.04
34,742	Penn Entertainment	765,216	0.06
8,354	Pennant Group	94,030	0.01
10,343	PennyMac Financial Services	666,559	0.05
19,757	PennyMac Mortgage Investment Trust REIT	244,110	0.02
8,561	Penumbra	2,699,814	0.22
7,348	Peoples Bancorp	178,817	0.01
15,558	Perdoceo Education	174,974	0.01
7,696	Perficient	587,816	0.05
31,724	Perimeter Solutions	178,829	0.01
31,876	Perrigo	991,925	0.08
21,911	Petco Health & Wellness	178,742	0.01
5,679	PetMed Express	71,781	0.01
15,497	PGT Innovations	414,058	0.03
7,051	Phathom Pharmaceuticals	92,548	0.01
28,565	Phillips Edison REIT	892,296	0.07
14,048	Photronics	332,079	0.03
12,479	Phreesia	354,696	0.03
56,268	Physicians Realty Trust REIT	721,530	0.06
4,170	Piedmont Lithium	220,578	0.02
34,773	Piedmont Office Realty Trust REIT	231,714	0.02
18,090	Pinnacle Financial Partners	939,320	0.08
3,960	Piper Sandler	469,175	0.04
35,808	Pitney Bowes	116,187	0.01
6,110	PJT Partners	390,010	0.03
19,528	Planet Fitness	1,207,120	0.10
25,425	Playa Hotels & Resorts	189,697	0.02
14,889	Playstudios	67,007	0.01
6,758	Plexus	608,530	0.05
9,471	Pliant Therapeutics	157,300	0.01
124,014	Plug Power	1,181,031	0.10
10,128	Plymouth Industrial REIT	213,700	0.02
13,254	Point Biopharma Global	110,065	0.01
12,983	Polaris Industries	1,439,078	0.12
10,406	Portillo's	214,892	0.02
12,344	Post	980,392	0.08
18,267	PotlatchDeltic REIT	884,886	0.07
13,483	Power Integrations	1,169,968	0.09
11,541	PowerSchool	202,470	0.02
9,557	PRA	200,163	0.02
3,278	Preferred Bank Pref	165,222	0.01
29,014	Premier	735,589	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
8,663	Premier Financial	127,206	0.01
12,017	Prestige Consumer Healthcare	654,602	0.05
6,303	PriceSmart	427,864	0.03
8,727	Primerica	1,581,899	0.13
39,673	Primo Water	456,180	0.04
980	Primo Water Corporation	11,264	–
11,772	Primoris Services	328,774	0.03
24,905	Privia Health	596,031	0.05
13,359	ProAssurance	184,773	0.01
9,625	PROCEPT BioRobotics	311,864	0.03
18,034	Procore Technologies	1,075,593	0.09
11,338	PROG	333,801	0.03
9,900	Progress Software	527,214	0.04
18,956	Progyny	683,528	0.06
17,886	ProPetro	135,088	0.01
9,604	PROS	271,130	0.02
21,333	Prosperity Bancshares	1,104,388	0.09
10,396	Protagonist Therapeutics	263,187	0.02
6,698	Proto Labs	214,631	0.02
16,936	Provident Financial Services	253,652	0.02
16,270	PTC Therapeutics	606,509	0.05
5,235	Pulmonx	62,906	0.01
68,154	Pure Storage	2,300,119	0.19
20,176	PureCycle Technologies	197,691	0.02
14,354	PVH	1,117,928	0.09
15,061	Q2	426,567	0.03
4,173	QCR	156,937	0.01
2,897	Quaker Chemical	517,530	0.04
9,028	Qualys	1,068,879	0.09
6,836	Quanex Building Products	168,237	0.01
8,874	Quanterix	183,418	0.01
67,694	QuantumScape	495,761	0.04
11,587	QuidelOrtho	880,017	0.07
10,375	QuinStreet	83,970	0.01
82,904	Qurate Retail	75,214	0.01
41,821	R1 RCM NPV	707,239	0.06
5,459	Rackspace Technology	13,610	–
38,282	Radian	887,048	0.07
18,538	Radius Global Infrastructure	253,177	0.02
14,346	RadNet	428,934	0.03
25,688	Rambus	1,510,906	0.12
13,464	Ranpak	55,781	–
14,370	Rapid7	596,401	0.05
4,230	RAPT Therapeutics	72,503	0.01
33,860	Rayonier REIT	974,522	0.08
6,769	RBC Bearings	1,349,271	0.11
1,604	RCI Hospitality	111,721	0.01
39,712	Ready Capital REIT	410,588	0.03
5,683	Reata Pharmaceuticals	531,108	0.04
26,383	Redfin	300,345	0.02
33,005	Redwood Trust REIT	192,706	0.02
15,639	Regal Rexnord	2,206,088	0.18
8,561	REGENXBIO	156,860	0.01
15,948	Reinsurance Group of America	2,027,340	0.16
17,603	Relay Therapeutics	202,652	0.02
201,336	Reliance Worldwide	503,647	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
30,183	Remitly Global	520,664	0.04
13,589	Renasant	325,463	0.03
21,278	Repay	152,710	0.01
8,829	Replimune	187,910	0.02
2,085	Republic Bancorp	81,221	0.01
36,675	Resideo Technologies	593,658	0.05
7,955	Resources Connection	114,549	0.01
29,201	Retail Opportunity Investments REIT	361,600	0.03
7,467	REV	90,754	0.01
18,535	Revance Therapeutics	429,992	0.03
17,468	REVOLUTION Medicines	428,294	0.03
4,020	REX American Resources	128,264	0.01
47,391	Rexford Industrial Realty REIT	2,268,339	0.18
16,122	Reynolds Consumer Products	417,458	0.03
3,775	RH	1,140,424	0.09
12,722	Rhythm Pharmaceuticals	192,288	0.02
12,675	Ribbon Communications	32,414	–
6,671	Rimini Street	29,289	–
19,950	RingCentral	598,500	0.05
35,566	Riot Blockchain	385,325	0.03
114,874	Rithm Capital REIT	984,484	0.08
9,650	RLI	1,207,090	0.10
34,894	RLJ Lodging Trust REIT	328,471	0.03
61,115	Rocket Lab USA	336,104	0.03
12,646	Rocket Pharmaceuticals	230,317	0.02
3,866	Rogers	573,805	0.05
84,258	Roivant Sciences	778,479	0.06
25,177	Rover	113,308	0.01
15,494	Royal Gold	1,630,065	0.13
20,379	RPT Realty REIT	195,198	0.02
9,180	Rush Enterprises Class A	511,084	0.04
1,872	Rush Enterprises Class B	116,781	0.01
28,538	RXO	592,994	0.05
19,844	Ryan Specialty	816,496	0.07
11,126	Ryder System	864,687	0.07
5,608	Ryerson	222,984	0.02
12,341	Ryman Hospitality Properties REIT	1,051,078	0.09
8,719	S&T Bancorp	217,296	0.02
51,593	Sabra Health Care REIT	556,599	0.04
59,839	Sabre	174,965	0.01
4,034	Safety Insurance	265,186	0.02
13,287	Sage Therapeutics	572,644	0.05
6,262	Saia	1,965,327	0.16
24,796	Sally Beauty	280,688	0.02
24,474	Sana Biotechnology	133,698	0.01
10,722	Sandy Spring Bancorp	222,892	0.02
14,462	Sanmina	798,923	0.06
17,652	Sarepta Therapeutics	1,852,894	0.15
3,843	Saul Centers REIT	129,732	0.01
6,179	ScanSource	167,416	0.01
6,050	Schnitzer Steel Industries	166,306	0.01
7,721	Scholar Rock	53,361	–
13,965	Schrodinger	638,985	0.05
9,370	Scotts Miracle-Gro	538,410	0.04
18,158	Seacoast Banking of Florida	367,820	0.03
9,085	SeaWorld Entertainment	466,408	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
14,974	Select Energy Services	111,173	0.01
24,741	Select Medical	722,501	0.06
14,383	Selective Insurance	1,264,939	0.10
16,836	Semtech	392,891	0.03
9,668	Sensient Technologies	630,325	0.05
58,237	SentinelOne	806,030	0.07
28,856	Seres Therapeutics	126,691	0.01
10,153	Seritage Growth Properties	83,011	0.01
36,154	Service International	2,140,409	0.17
38,022	Service Properties Trust REIT	302,852	0.02
12,199	ServisFirst Bancshares	457,546	0.04
19,731	SES AI	44,128	–
8,528	Shake Shack	607,512	0.05
11,857	Shenandoah Telecommunications	211,165	0.02
40,613	Shoals Technologies	951,483	0.08
8,615	Shockwave Medical	2,253,719	0.18
8,177	Shyft Group	165,339	0.01
8,064	SI-BONE	199,420	0.02
6,896	SIGA Technologies	31,920	–
7,249	Sight Sciences	55,015	–
10,453	Signet Jewelers	625,264	0.05
20,567	Silgan	883,947	0.07
7,552	Silicon Laboratories	1,091,890	0.09
9,900	Silk Road Medical	294,822	0.02
31,739	Simmons First National	501,831	0.04
22,968	Simply Good Foods	770,302	0.06
10,070	Simpson Manufacturing	1,278,364	0.10
37,707	Sims	362,346	0.03
4,284	Simulations Plus	170,143	0.01
42,361	SITE Centers REIT	513,302	0.04
10,526	SiteOne Landscape Supply	1,614,694	0.13
3,914	SiTime	423,221	0.03
16,912	Six Flags Entertainment	402,726	0.03
7,056	SJW	453,434	0.04
31,427	Skechers U.S.A.	1,516,907	0.12
13,353	Skyline Champion	801,058	0.06
14,030	SL Green Realty REIT	386,436	0.03
4,235	Sleep Number	105,894	0.01
52,533	SLM	785,828	0.06
13,030	SMART Global	346,471	0.03
3,552	SmartFinancial	70,031	0.01
24,582	SmartRent	86,296	0.01
29,327	Smartsheet	1,028,461	0.08
3,361	Snap One	35,890	–
199,754	SoFi Technologies	1,526,992	0.12
10,735	SolarWinds	100,954	0.01
20,520	Solid Power	47,773	–
31,576	SomaLogic	66,857	0.01
23,113	Sonoco Products	1,250,348	0.10
30,944	Sonos	463,167	0.04
22,800	Sotera Health	393,723	0.03
1,545	SoundThinking	30,957	–
3,150	South Plains Financial	64,992	0.01
17,770	South State	1,071,738	0.09
2,261	Southern Missouri Bancorp	79,684	0.01
6,818	Southside Bancshares	163,482	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
16,841	Southwest Gas	982,520	0.08
8,666	Sovos Brands	155,368	0.01
3,984	SP Plus	142,818	0.01
7,858	SpartanNash	162,130	0.01
9,206	Spectrum Brands	658,596	0.05
5,789	Sphere Entertainment	145,335	0.01
12,711	Spire	739,125	0.06
33,353	Spirit Realty Capital REIT	1,203,887	0.10
6,981	SpringWorks Therapeutics	167,774	0.01
19,759	Sprinklr	250,474	0.02
24,637	Sprouts Farmers Market	829,438	0.07
8,623	SPS Commerce	1,517,996	0.12
10,319	SPX Technologies	803,671	0.06
7,450	St Joe	330,094	0.03
9,767	STAAR Surgical	470,624	0.04
41,710	STAG Industrial REIT	1,371,727	0.11
23,356	Stagwell	154,351	0.01
5,681	Standard Motor Products	195,372	0.02
2,631	Standex International	341,162	0.03
4,855	Star Group	60,788	–
71,675	Starwood Property Trust REIT	1,274,514	0.10
14,766	Steelcase	104,350	0.01
10,142	Stellar Bancorp	212,787	0.02
36,935	Stem	193,646	0.02
4,857	Stepan	425,422	0.03
22,547	Stericycle	959,746	0.08
3,415	Sterling Check	38,376	–
7,243	Sterling Construction	370,449	0.03
17,607	Steven Madden	527,564	0.04
6,251	Stewart Information Services	235,716	0.02
24,935	Stifel Financial	1,363,768	0.11
18,956	Stitch Fix	66,893	0.01
7,259	Stock Yards Bancorp	301,871	0.02
6,073	Stoneridge	104,928	0.01
4,104	StoneX	312,521	0.03
5,684	Strategic Education	353,440	0.03
10,081	Stride	344,011	0.03
27,247	Summit Hotel Properties REIT	162,583	0.01
28,499	Summit Materials	988,714	0.08
25,303	Sunnova Energy International	424,654	0.03
23,199	SunPower	208,387	0.02
48,753	Sunrun	798,101	0.06
43,345	Sunstone Hotel Investors REIT	402,064	0.03
11,205	Super Micro Computer	2,559,895	0.21
13,506	Supernus Pharmaceuticals	372,127	0.03
9,469	Sylvamo	351,073	0.03
3,686	Symbotic	144,636	0.01
9,091	Synaptics	711,448	0.06
14,660	Syndax Pharmaceuticals	281,241	0.02
25,125	Syneos Health	970,456	0.08
35,777	Synovus Financial	991,984	0.08
16,013	Tandem Diabetes Care	360,182	0.03
25,156	Tanger Factory Outlet Centers REIT	508,884	0.04
13,352	Tango Therapeutics	40,631	–
55,653	Tapestry	2,183,271	0.18
6,536	Target Hospitality	80,397	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
4,383	Tarsus Pharmaceuticals	72,595	0.01
24,417	Taylor Morrison Home	1,091,491	0.09
6,397	TechTarget	182,528	0.01
51,362	TEGNA	764,545	0.06
3,811	Tejon Ranch	60,117	–
38,353	Teladoc Health	890,099	0.07
22,691	Telephone & Data Systems	171,170	0.01
39,843	Tempur Sealy International	1,463,345	0.12
28,052	Tenable	1,119,766	0.09
21,783	Tenet Healthcare	1,624,840	0.13
4,173	Tennant	310,240	0.03
24,972	Teradata	1,222,506	0.10
15,510	Terex	850,562	0.07
19,411	Terreno Realty REIT	1,069,295	0.09
12,564	Tetra Tech	1,885,636	0.15
20,451	TETRA Technologies	63,359	0.01
11,512	Texas Capital Bancshares	543,417	0.04
15,728	Texas Roadhouse	1,618,643	0.13
31,582	TG Therapeutics	719,062	0.06
28,196	The Azek Company	782,820	0.06
11,455	Theravance Biopharma	108,670	0.01
8,596	Thermon	209,582	0.02
12,112	Thor Industries	1,149,030	0.09
7,358	Thryv	165,909	0.01
54,037	TI Fluid Systems	86,017	0.01
3,095	Tidewater	157,275	0.01
15,427	Timken	1,294,256	0.10
9,890	TimkenSteel	195,534	0.02
5,631	Tiptree	77,471	0.01
15,617	Titan International	164,329	0.01
6,112	Titan Machinery	165,265	0.01
25,753	Toll Brothers	1,866,443	0.15
3,202	Tompkins Financial	163,475	0.01
7,495	TopBuild	1,827,516	0.15
36,906	Topgolf Callaway Brands	671,479	0.05
18,794	Towne Bank	400,341	0.03
14,705	TPG RE Finance Trust REIT	99,875	0.01
10,516	TPI Composites	99,955	0.01
8,112	Traeger	31,600	–
1,782	Transcat	139,342	0.01
8,092	TransMedics	622,884	0.05
159,048	Transocean	1,021,931	0.08
17,912	Travel + Leisure	662,301	0.05
15,416	Travere Therapeutics	217,039	0.02
10,230	Treace Medical Concepts	239,856	0.02
11,422	TreeHouse Foods	527,443	0.04
25,419	Trex	1,527,470	0.12
24,685	TRI Pointe	743,491	0.06
8,013	TriCo Bancshares	243,842	0.02
10,397	TriMas	261,974	0.02
8,722	TriNet	759,238	0.06
18,379	Trinity Industries	433,111	0.03
6,715	Trinseo	77,983	0.01
5,286	Triumph Bancorp	294,194	0.02
6,556	TrueBlue	106,422	0.01
9,253	Trupanion	166,910	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
5,600	TrustCo Bank NY	146,852	0.01
14,492	Trustmark	280,542	0.02
4,293	TTEC	133,158	0.01
24,847	TTM Technologies	316,566	0.03
12,628	Twist Bioscience	236,818	0.02
22,090	Two Harbors Investment REIT	281,035	0.02
14,520	UFP Industries	1,291,628	0.10
1,515	UFP Technologies	269,187	0.02
10,333	Ultra Clean	364,260	0.03
17,312	Ultragenyx Pharmaceutical	731,991	0.06
11,347	UMB Financial	633,393	0.05
12,189	UMH Properties REIT	178,534	0.01
3,776	UniFirst	536,497	0.04
31,813	United Bankshares	865,162	0.07
26,164	United Community Banks	599,302	0.05
5,726	United Fire	118,929	0.01
13,639	United Natural Foods	244,402	0.02
52,505	Uniti Group REIT	222,340	0.02
3,741	Unitil	173,883	0.01
37,918	Univar	1,245,629	0.10
10,596	Universal Display	1,399,818	0.11
3,848	Universal Health Realty Income Trust REIT	167,817	0.01
7,435	Universal Insurance	105,153	0.01
8,623	Univest Financial	142,900	0.01
45,972	Unum	2,009,958	0.16
10,196	Upbound	290,927	0.02
16,570	Upstart	543,879	0.04
27,516	Upwork	235,563	0.02
73,522	Uranium Energy	229,124	0.02
25,343	Urban Edge Properties REIT	358,426	0.03
12,552	Urban Outfitters	381,162	0.03
49,247	US Foods	1,986,130	0.16
3,463	US Physical Therapy	385,310	0.03
18,768	US Silica	208,667	0.02
3,212	Usana Health Sciences	185,595	0.01
2,440	V2X Inc	110,840	0.01
15,730	Valaris	907,322	0.07
982	Valinor	288	—
101,868	Valley National Bancorp	723,627	0.06
4,976	Valmont Industries	1,327,465	0.11
31,980	Valvoline	1,099,514	0.09
16,775	Vanda Pharmaceuticals	101,327	0.01
9,526	Varex Imaging	205,800	0.02
26,643	Varonis Systems	650,812	0.05
15,924	Vaxcyte	728,913	0.06
12,593	Veeco Instruments	296,414	0.02
19,022	Velo3D	37,660	—
18,232	Veracyte	425,636	0.03
28,779	Veradigm	332,370	0.03
10,013	Vericel	344,811	0.03
14,916	Verint Systems	479,335	0.04
16,021	Veris Residential REIT	235,689	0.02
12,830	Veritex	210,854	0.02
3,348	Veritiv	385,465	0.03
28,580	Verra Mobility	516,588	0.04
17,097	Vertex Energy	97,943	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
76,065	Vertiv	1,726,975	0.14
8,070	Verve Therapeutics	138,692	0.01
3,671	Viad	90,446	0.01
49,137	Viavi Solutions	510,286	0.04
17,573	Victoria's Secret	280,749	0.02
4,765	Victory Capital	137,753	0.01
23,213	Viking Therapeutics	344,897	0.03
41,645	Vimeo.com	157,266	0.01
19,168	Vir Biotechnology	430,973	0.03
50,484	Virgin Galactic	179,540	0.01
7,377	Viridian Therapeutics	160,861	0.01
1,701	Virtus Investment Partners	307,879	0.02
6,798	Visteon	894,831	0.07
5,824	Vital Farms	64,005	0.01
5,782	Vivid Seats	41,974	–
306,000	Vobile	85,540	0.01
35,776	Vontier	1,056,228	0.09
39,995	Vornado Realty Trust REIT	664,995	0.05
22,762	Voya Financial	1,496,116	0.12
10,235	Wabash National	240,537	0.02
7,607	Walker & Dunlop	551,455	0.04
16,699	Washington Federal	405,919	0.03
5,397	Washington Trust Bancorp	132,625	0.01
6,461	Watts Water Technologies	1,088,065	0.09
3,264	WD-40	564,394	0.05
15,338	Weatherford International	933,776	0.08
4,457	Weis Markets	262,313	0.02
40,931	Wendy's	815,994	0.07
13,562	Werner Enterprises	549,193	0.04
14,623	WesBanco	343,258	0.03
10,699	WESCO International	1,755,970	0.14
5,452	Westamerica Bancorporation	191,395	0.02
23,702	Western Alliance Bancorp	792,312	0.06
90,248	Western Union	970,311	0.08
6,105	WestRock Coffee	60,826	–
10,181	WEX	1,699,042	0.14
578	White Mountains Insurance	735,829	0.06
9,432	Whitestone REIT	83,859	0.01
14,006	WideOpenWest	108,351	0.01
15,499	Williams-Sonoma	1,777,768	0.14
48,562	WillScot Mobile Mini	2,127,202	0.17
7,074	Wingstop	1,297,829	0.10
636	Winmark	193,814	0.02
6,754	Winnebago Industries	412,854	0.03
14,750	Wintrust Financial	981,801	0.08
26,480	WisdomTree Investments	166,501	0.01
17,929	Wolverine World Wide	241,409	0.02
13,393	Woodward	1,459,726	0.12
11,385	Workiva	1,060,861	0.09
1,098	World Acceptance	134,870	0.01
13,876	World Kinect	263,021	0.02
15,421	WSFS Financial	533,162	0.04
13,973	WW International	86,067	0.01
20,474	Wyndham Hotels & Resorts	1,286,803	0.10
11,813	Xencor	270,367	0.02
23,899	Xenia Hotels & Resorts REIT	269,658	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.45% (31 Dec 2022: 98.90%) (continued)			
Equities: 98.45% (31 Dec 2022: 98.90%) (continued)			
United States: 59.04% (31 Dec 2022: 58.67%) (continued)			
25,397	Xerox	346,619	0.03
5,258	XPEL	405,893	0.03
13,300	Xperi	160,307	0.01
26,626	XPO Logistics	1,439,903	0.12
6,013	Xponential Fitness	95,073	0.01
15,109	Yelp	504,233	0.04
21,107	YETI	751,417	0.06
21,358	Yext	221,411	0.02
3,733	York Water	141,211	0.01
14,501	Zentalis Pharmaceuticals	374,953	0.03
33,126	Zeta Global	259,300	0.02
11,765	Ziff Davis	755,505	0.06
33,983	Zions Bancorporation	836,648	0.07
9,056	ZipRecruiter	147,419	0.01
2,790	Zumiez	42,604	–
30,527	Zuora	306,949	0.02
36,783	Zurn Water Solutions	906,595	0.07
8,392	Zyneworks	66,459	0.01
	Total United States	729,583,473	59.04
	Total Equities	1,216,614,821	98.45
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	1,216,614,821	98.45

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SFE S&P ASX Share Price Index					
	200 Futures September 2023	AUD	6	655,369	5,610	–
	Total Australia				5,610	–
Germany: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Eurex Euro Stoxx Index 50 Futures					
	September 2023	EUR	22	973,940	17,200	–
	Total Germany				17,200	–
Hong Kong: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Hang Seng Index Futures July 2023	HKD	1	109,986	179	–
	Total Hong Kong				179	–
Japan: 0.01% (31 Dec 2022: 0.00%)						
Citigroup	OSE TOPIX Index Futures					
	September 2023	JPY	13	1,886,260	30,026	0.01
	Total Japan				30,026	0.01
Sweden: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	OML Stockholm Index Futures July					
	2023	SEK	70	1,375,887	12,535	–
	Total Sweden				12,535	–
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SOF Index Futures September 2023	CHF	4	464,191	1,389	–
	Total Switzerland				1,389	–

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
	United States: 0.01% (31 Dec 2022: 0.00%)					
	CME E-Mini Russell 2000 Index					
Citigroup	Futures September 2023	USD	133	11,603,670	125,513	0.01
	Total United States				<u>125,513</u>	<u>0.01</u>
	Total Unrealised Gains on Futures Contracts				<u>192,452</u>	<u>0.02</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
	Singapore: 0.00% (31 Dec 2022: 0.00%)					
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	14	273,931	(670)	—
	Total Singapore				<u>(670)</u>	<u>—</u>
	United Kingdom: 0.00% (31 Dec 2022: 0.00%)					
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	6	527,290	(3,386)	—
	Total United Kingdom				<u>(3,386)</u>	<u>—</u>
	United States: 0.00% (31 Dec 2022: (0.01%))					
	Total Unrealised Losses on Futures Contracts				<u>(4,056)</u>	<u>—</u>

	Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 98.89%)	1,216,803,217	98.47
Cash and Cash Equivalents (31 Dec 2022: 0.59%)*	14,515,063	1.17
Margin Cash (31 Dec 2022: 0.11%)	2,265,790	0.18
Other Net Assets (31 Dec 2022: 0.41%)	2,187,003	0.18
Net Assets Attributable to Holders of Redeemable Participating Units	<u>1,235,771,073</u>	<u>100.00</u>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.65%)	98.39
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)	0.02
Cash and Cash Equivalents (31 Dec 2022: 0.59%)	1.17
Margin Cash (31 Dec 2022: 0.11%)	0.18
Other assets (31 Dec 2022: 0.65%)	0.24
	<u>100.00</u>

*Included within Cash and Cash Equivalents are investments in 941,911 EUR shares in the Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund, 735,000 GBP shares in the Northern Trust Global Funds plc ("NTGF") The Sterling Fund and 9,450,000 USD shares in the Northern Trust Global Funds plc ("NTGF") The U.S. Dollar Fund with fair values of €924,768, €856,501 and €8,661,777, respectively.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%)			
Equities: 98.70% (31 Dec 2022: 98.79%)			
Argentina: 0.10% (31 Dec 2022: 0.09%)			
1,229	MercadoLibre	1,334,439	0.10
	Total Argentina	1,334,439	0.10
Australia: 1.82% (31 Dec 2022: 2.13%)			
34,614	APA Group	204,643	0.02
15,780	Aristocrat Leisure	372,212	0.03
4,948	ASX	190,192	0.01
81,193	Australia & New Zealand Banking	1,174,549	0.09
37,970	Brambles	333,830	0.03
1,807	Cochlear	252,550	0.02
36,336	Coles	408,364	0.03
45,213	Commonwealth Bank of Australia	2,766,021	0.21
14,596	Computershare	208,209	0.02
13,389	CSL	2,265,919	0.17
41,848	Dexus Property REIT	199,155	0.02
3,596	EBOS	74,210	0.01
41,584	Endeavour Group	160,095	0.01
50,502	Fortescue Metals	683,426	0.05
54,523	Goodman REIT	667,649	0.05
81,842	GPT REIT	206,727	0.02
6,054	IDP Education	81,631	0.01
17,436	IGO	161,701	0.01
67,193	Insurance Australia	233,679	0.02
24,795	LendLease	117,243	0.01
50,762	Lottery	158,883	0.01
10,060	Macquarie	1,090,212	0.08
71,752	Medibank	154,098	0.01
4,657	Mineral Resources	202,959	0.02
104,011	Mirvac REIT	143,420	0.01
86,589	National Australia Bank	1,393,138	0.11
32,491	Northern Star Resources	239,470	0.02
13,465	Orica	121,834	0.01
83,664	Pilbara Minerals	249,614	0.02
40,243	QBE Insurance	384,752	0.03
5,042	Ramsay Health Care	173,163	0.01
1,497	REA	130,638	0.01
4,973	Reece	56,344	–
31,803	Rio Tinto	1,847,639	0.14
10,797	Rio Tinto Ltd	755,527	0.06
151,455	Scentre REIT	244,878	0.02
8,305	SEEK	110,058	0.01
12,286	Sonic Healthcare	266,634	0.02
78,709	Stockland REIT	193,531	0.01
32,815	Suncorp	270,088	0.02
103,141	Telstra	270,596	0.02
79,825	Transurban	694,025	0.05
20,599	Treasury Wine Estates	141,139	0.01
192,293	Vicinity Centres REIT	216,462	0.02
31,521	Wesfarmers	948,900	0.07
94,542	Westpac Banking	1,230,950	0.09
5,137	WiseTech Global	250,143	0.02
32,083	Woolworths	777,705	0.06
3,908	Xero	283,574	0.02
	Total Australia	23,762,379	1.82

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Austria: 0.04% (31 Dec 2022: 0.05%)			
9,184	Erste Bank	294,715	0.02
3,081	Verbund	226,299	0.02
	Total Austria	521,014	0.04
Belgium: 0.24% (31 Dec 2022: 0.29%)			
4,135	Ageas	153,450	0.01
25,045	Anheuser-Busch InBev	1,298,082	0.10
705	D'ieteren	114,140	0.01
1,721	Elia	200,152	0.02
2,521	Groupe Bruxelles Lambert	181,915	0.01
7,309	KBC	467,191	0.04
277	Sofina	52,547	–
3,620	UCB	293,944	0.02
6,209	Umicore	158,888	0.01
7,345	Warehouses De Pauw CVA REIT	184,507	0.02
	Total Belgium	3,104,816	0.24
Burkina Faso: 0.01% (31 Dec 2022: 0.00%)			
6,033	Endeavour Mining	132,521	0.01
	Total Burkina Faso	132,521	0.01
Canada: 2.15% (31 Dec 2022: 2.29%)			
13,951	Agnico-Eagle Mines	639,247	0.05
19,438	Algonquin Power & Utilities	147,435	0.01
18,828	Bank of Montreal	1,560,321	0.12
32,432	Bank of Nova Scotia	1,488,982	0.11
1,651	BCE	69,074	0.01
10,393	Brookfield Asset Management	311,286	0.02
1,674	Canadian Apartment Properties REIT	58,975	0.01
23,916	Canadian Imperial Bank of Commerce	936,982	0.07
1,569	Canadian Tire	196,844	0.02
4,195	Canadian Utilities	99,698	0.01
3,665	CCL Industries	165,319	0.01
5,956	CGI	576,348	0.04
559	Constellation Software	1,062,795	0.08
2,562	Descartes Systems	188,326	0.01
7,714	Dollarama	479,405	0.04
10,515	Element Fleet Management	146,982	0.01
5,211	Empire	135,828	0.01
601	Fairfax Financial	413,092	0.03
958	FirstService	135,385	0.01
14,693	Fortis	581,037	0.04
1,914	George Weston	207,646	0.02
4,841	Gildan Activewear	143,218	0.01
7,944	Great-West Lifeco	211,687	0.02
10,273	Hydro One	269,337	0.02
2,595	iA Financial	162,225	0.01
1,618	IGM Financial	45,200	–
4,474	Intact Financial	633,881	0.05
17,165	Ivanhoe Mines	143,867	0.01
30,283	Kinross Gold	132,571	0.01
4,301	Loblaw Cos	361,320	0.03
19,736	Lundin Mining	141,902	0.01
7,710	Magna International	399,421	0.03
53,811	Manulife Financial	933,337	0.07
6,099	Metro	316,089	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Canada: 2.15% (31 Dec 2022: 2.29%) (continued)			
8,648	National Bank of Canada	591,243	0.05
11,530	Northland Power	220,670	0.02
1,889	Nuvei	51,188	–
1,512	Onex	76,633	0.01
7,827	Open Text	298,731	0.02
10,300	Pan American Silver	137,698	0.01
15,130	Power Corporation of Canada	373,726	0.03
4,183	Quebecor	94,603	0.01
4,713	RB Global	259,536	0.02
7,738	Restaurant Brands International	550,522	0.04
7,961	RioCan REIT	106,318	0.01
10,167	Rogers Communications	425,648	0.03
37,366	Royal Bank of Canada	3,274,682	0.25
5,778	Saputo	118,789	0.01
32,058	Shopify	1,901,275	0.15
16,814	Sun Life Financial	804,324	0.06
15,885	TELUS	283,664	0.02
2,008	TFI International	209,929	0.02
4,881	Thomson Reuters	604,721	0.05
7,575	TMX	156,415	0.01
1,872	Toromont Industries	141,120	0.01
49,363	Toronto-Dominion Bank	2,807,572	0.22
1,782	West Fraser Timber	140,482	0.01
13,352	Wheaton Precious Metals	529,857	0.04
3,481	WSP Global	422,012	0.03
	Total Canada	28,076,420	2.15
Chile: 0.01% (31 Dec 2022: 0.02%)			
9,480	Antofagasta	161,398	0.01
	Total Chile	161,398	0.01
Denmark: 1.03% (31 Dec 2022: 1.08%)			
2,998	Carlsberg	439,076	0.03
2,622	Chr. Hansen	166,773	0.01
3,387	Coloplast	388,104	0.03
17,140	Danske Bank	382,121	0.03
1,839	Demant	71,254	0.01
5,345	DSV	1,028,670	0.08
1,819	Genmab	630,281	0.05
48,763	Novo Nordisk	7,199,930	0.55
7,708	Novozymes	329,090	0.02
9,281	Orsted	803,715	0.06
2,654	Pandora	217,141	0.02
11,655	Tryg	231,115	0.02
62,826	Vestas Wind Systems	1,531,096	0.12
	Total Denmark	13,418,366	1.03
Finland: 0.31% (31 Dec 2022: 0.39%)			
4,389	Elisa	214,798	0.02
10,465	Fortum	128,353	0.01
8,129	Kesko	140,225	0.01
8,823	Kone	422,004	0.03
15,702	Metso Outotec	173,429	0.01
159,813	Nokia	612,963	0.05
94,472	Nordea Bank	940,373	0.07
3,035	Orion	115,391	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Finland: 0.31% (31 Dec 2022: 0.39%) (continued)			
12,980	Sampo	533,738	0.04
14,963	Stora Enso	158,982	0.01
15,483	UPM-Kymmene	422,221	0.03
16,918	Wartsila	174,509	0.02
	Total Finland	4,036,986	0.31
France: 3.02% (31 Dec 2022: 3.07%)			
4,817	Adevinta	29,013	—
917	Aéroports de Paris	120,586	0.01
17,467	Alstom	477,198	0.04
1,273	Amundi	68,806	—
1,747	Arkema	150,766	0.01
51,363	AXA	1,388,085	0.11
1,287	bioMerieux	123,706	0.01
32,852	BNP Paribas	1,896,217	0.14
22,072	Bolloré SA	126,031	0.01
7,775	Bouygues	239,159	0.02
7,404	Bureau Veritas	185,989	0.01
4,630	Capgemini	803,537	0.06
16,096	Carrefour	279,346	0.02
17,857	Cie Generale des Etablissements Michelin	483,210	0.04
2,381	Covivio REIT	102,812	0.01
31,444	Credit Agricole	341,859	0.03
21,139	Danone	1,186,743	0.09
24,560	Dassault Systemes	997,750	0.08
6,797	Edenred	416,928	0.03
2,247	Eiffage	214,768	0.02
7,700	EssilorLuxottica	1,329,020	0.10
3,573	Eurofins Scientific	207,806	0.02
2,157	Gecina REIT	210,415	0.02
10,594	Getlink	165,055	0.01
832	Hermes International	1,655,680	0.13
999	Ipsen	110,090	0.01
2,326	Kering	1,176,026	0.09
13,170	Klepierre REIT	299,222	0.02
3,174	La Francaise des Jeux	114,391	0.01
8,149	Legrand	739,929	0.06
7,368	L'Oreal	3,146,873	0.24
8,133	LVMH Moët Hennessy Louis Vuitton	7,018,779	0.54
50,774	Orange	543,383	0.04
5,943	Pernod-Ricard	1,202,863	0.09
6,524	Publicis Groupe	479,514	0.04
572	Remy Cointreau	84,055	0.01
5,301	Renault	204,513	0.02
31,906	Sanofi	3,133,169	0.24
756	Sartorius Stedim Biotech	172,897	0.01
21,586	Schneider Electric	3,593,206	0.27
545	SEB	51,584	—
22,587	Societe Generale	537,571	0.04
2,262	Sodexo	228,123	0.02
1,841	Teleperformance	282,501	0.02
4,994	Unibail-Rodamco-Westfield - Paris	240,461	0.02
8,269	Valeo	162,320	0.01
19,668	Veolia Environnement	569,389	0.04
15,481	Vinci	1,646,869	0.13
20,567	Vivendi	172,886	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
France: 3.02% (31 Dec 2022: 3.07%) (continued)			
768	Wendel	72,192	–
7,321	Worldline	245,254	0.02
	Total France	39,428,545	3.02
Germany: 2.38% (31 Dec 2022: 2.39%)			
4,679	Adidas	831,833	0.06
11,340	Allianz	2,417,688	0.18
28,022	Bayer	1,419,875	0.11
10,131	Bayerische Motoren Werke	1,139,940	0.09
1,905	Bayerische Motoren Werke Pref	198,501	0.01
2,296	Bechtle	83,391	0.01
2,878	Beiersdorf	348,957	0.03
4,186	Brenntag	298,880	0.02
932	Carl Zeiss Meditec	92,305	0.01
29,539	Commerzbank	299,821	0.02
3,380	Continental	233,558	0.02
5,213	Covestro	248,034	0.02
15,359	Daimler Truck	506,847	0.04
3,871	Delivery Hero	156,408	0.01
57,006	Deutsche Bank	548,284	0.04
5,179	Deutsche Boerse	875,769	0.07
28,100	Deutsche Post	1,256,913	0.10
91,134	Deutsche Telekom	1,820,493	0.14
3,830	Dr. Ing. h.c. F. Porsche Pref	435,662	0.03
6,446	Evonik Industries	112,354	0.01
11,483	Fresenius	291,324	0.02
5,925	Fresenius Medical Care	259,337	0.02
4,067	GEA	155,807	0.01
1,600	Hannover Rueck	310,960	0.02
4,756	HelloFresh	107,486	0.01
3,169	Henkel	204,400	0.02
4,990	Henkel Pref	365,567	0.03
35,810	Infineon Technologies	1,353,081	0.10
2,906	Knorr-Bremse	203,362	0.02
24,475	Mercedes-Benz	1,803,073	0.14
3,757	Merck KGaA	569,373	0.04
3,960	Muenchener Rueckversicherungs	1,360,656	0.10
1,144	Nemetschek	78,524	0.01
3,504	Puma	193,140	0.01
163	Rational	108,069	0.01
36,026	SAP	4,508,294	0.34
691	Sartorius Pref	219,116	0.02
2,410	Scout24	139,973	0.01
26,215	Siemens	3,998,836	0.31
23,332	Siemens Energy	377,512	0.03
7,620	Siemens Healthineers	395,173	0.03
3,490	Symrise	335,110	0.03
2,096	Talanx	110,145	0.01
19,354	Telefonica Deutschland	49,875	–
772	Wacker Chemie	97,079	0.01
6,735	Zalando	177,535	0.01
	Total Germany	31,098,320	2.38
Hong Kong: 0.57% (31 Dec 2022: 0.76%)			
329,400	AIA	3,047,527	0.23
48,080	CK Asset Holdings	244,063	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Hong Kong: 0.57% (31 Dec 2022: 0.76%) (continued)			
19,100	Hang Seng Bank	249,090	0.02
69,000	Henderson Land Development	188,041	0.01
92,000	HKT Trust	98,029	0.01
32,700	Hong Kong Exchanges & Clearing	1,129,046	0.09
41,200	Hongkong Land	147,278	0.01
78,662	Link REIT	400,223	0.03
55,000	New World Development	124,027	0.01
40,000	Power Assets	192,053	0.01
90,106	Sino Land	101,491	0.01
54,000	Sun Hung Kai Properties	623,388	0.05
14,000	Swire Pacific	98,330	0.01
50,000	Swire Properties	112,635	0.01
34,000	Techtronic Industries	338,619	0.02
263,000	WH	127,659	0.01
48,000	Wharf Real Estate Investment	219,796	0.02
	Total Hong Kong	7,441,295	0.57
Ireland: 0.22% (31 Dec 2022: 0.21%)			
4,966	AerCap	289,129	0.02
41,641	AIB	160,318	0.01
25,314	Bank of Ireland	221,194	0.02
4,477	Flutter Entertainment - Ireland	824,887	0.06
220	Flutter Entertainment - United Kingdom	40,506	–
4,341	Kerry Group	387,999	0.03
8,165	Kingspan	497,248	0.04
5,035	Seagate Technology	285,532	0.02
7,198	Smurfit Kappa - Dublin	219,755	0.02
	Total Ireland	2,926,568	0.22
Israel: 0.15% (31 Dec 2022: 0.19%)			
1,789	Azrieli	91,910	0.01
31,781	Bank Hapoalim	238,476	0.02
37,834	Bank Leumi Le-Israel	257,825	0.02
2,685	Check Point Software Technologies	309,156	0.02
17,465	ICL Group	86,707	0.01
27,826	Israel Discount Bank	126,462	0.01
3,948	Mizrahi Tefahot Bank	120,235	0.01
2,105	Nice	393,585	0.03
27,631	Teva Pharmaceutical Industries ADR	190,707	0.01
1,581	Wix.com	113,380	0.01
	Total Israel	1,928,443	0.15
Italy: 0.60% (31 Dec 2022: 0.58%)			
3,853	Amplifon	129,422	0.01
26,885	Assicurazioni Generali	500,599	0.04
14,587	Davide Campari-Milano	185,109	0.01
775	DiaSorin	73,935	0.01
271,691	Enel	1,675,790	0.13
3,827	Ferrari	1,146,186	0.09
13,937	FinecoBank	171,634	0.01
447,289	Intesa Sanpaolo	1,073,494	0.08
15,942	Mediobanca	174,724	0.01
5,458	Moncler	345,710	0.03
17,174	Nexi	123,344	0.01
14,996	Poste Italiane	148,700	0.01
7,018	Prysmian	268,649	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Italy: 0.60% (31 Dec 2022: 0.58%) (continued)			
3,242	Recordati Industria Chimica e Farmaceutica	141,837	0.01
53,609	Snam	256,626	0.02
206,977	Telecom Italia / Milano	53,359	–
45,327	Terna Rete Elettrica Nazionale	353,823	0.03
49,166	UniCredit	1,045,515	0.08
	Total Italy	7,868,456	0.60
Japan: 6.19% (31 Dec 2022: 6.51%)			
5,100	Advantest	619,357	0.05
16,500	Aeon	307,843	0.02
4,100	Aisin Seiki	115,105	0.01
14,900	Asahi Group Holdings	526,690	0.04
6,400	Asahi Intecc	114,089	0.01
36,000	Asahi Kasei	221,907	0.02
52,800	Astellas Pharma	719,569	0.06
5,100	Azbil	146,543	0.01
18,100	Bandai Namco	381,197	0.03
3,100	BayCurrent Consulting	105,530	0.01
14,900	Bridgestone	556,738	0.04
5,500	Brother Industries	73,229	0.01
25,600	Canon	615,292	0.05
5,100	Capcom	184,190	0.01
15,800	Chiba Bank	87,563	0.01
19,600	Chugai Pharmaceutical	507,875	0.04
30,900	Concordia Financial	110,245	0.01
12,500	CyberAgent	83,076	0.01
6,700	Dai Nippon Printing	173,270	0.01
10,400	Daifuku	194,067	0.01
27,900	Dai-ichi Life	484,440	0.04
53,000	Daichi Sankyo	1,529,289	0.12
8,000	Daikin Industries	1,484,707	0.11
1,600	Daito Trust Construction	147,989	0.01
31,000	Daiwa House Industry	745,474	0.06
37,900	Daiwa Securities	177,930	0.01
14,100	Denso	862,429	0.07
5,000	Dentsu	149,441	0.01
2,400	Disco	344,123	0.03
14,000	East Japan Railway	709,111	0.05
6,900	Eisai	425,497	0.03
28,700	FANUC	915,851	0.07
5,300	Fast Retailing	1,234,186	0.09
3,500	Fuji Electric	139,611	0.01
9,500	Fujifilm	514,558	0.04
5,300	Fujitsu	624,992	0.05
192	GLP J-REIT	173,020	0.01
800	GMO Payment Gateway	56,821	–
6,500	Hakuhodo DY	62,326	–
4,300	Hamamatsu Photonics	191,593	0.01
8,300	Hankyu Hanshin	250,283	0.02
800	Hikari Tsushin	104,510	0.01
600	Hirose Electric	72,580	0.01
29,300	Hitachi	1,652,969	0.13
3,100	Hitachi Construction Machinery	79,187	0.01
56,800	Honda Motor	1,563,653	0.12
3,500	Hoshizaki	114,441	0.01
10,100	Hoya	1,093,665	0.08

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.51%) (continued)			
8,300	Hulic	64,795	–
2,900	Iida	44,616	–
13,700	Isuzu Motors	151,172	0.01
1,800	ITOCHU Techno-Solutions	41,505	–
14,000	Japan Exchange	222,668	0.02
283	Japan Metropolitan Fund Invest REIT	172,828	0.01
63,000	Japan Post	414,107	0.03
40,200	Japan Post Bank	286,546	0.02
4,100	Japan Post Insurance	56,331	–
55	Japan Real Estate Investment REIT	191,137	0.01
6,000	JSR	156,385	0.01
13,000	Kajima	178,898	0.01
14,800	Kao	489,367	0.04
45,800	KDDI	1,292,491	0.10
3,500	Keio	100,391	0.01
5,000	Keisei Electric Railway	188,854	0.01
5,200	Keyence	2,237,461	0.17
3,600	Kikkoman	187,023	0.01
5,800	Kintetsu	183,319	0.01
21,500	Kirin	286,530	0.02
1,800	Kobayashi Pharmaceutical	89,276	0.01
4,800	Kobe Bussan	113,419	0.01
1,980	Koei Tecmo	31,209	–
8,100	Koito Manufacturing	133,170	0.01
25,900	Komatsu	637,449	0.05
2,800	Konami	133,548	0.01
1,200	Kose	104,942	0.01
26,400	Kubota	351,414	0.03
3,300	Kurita Water Industries	114,975	0.01
8,200	Kyocera	405,144	0.03
6,400	Kyowa Kirin	108,123	0.01
2,000	Lasertec	273,642	0.02
7,600	LIXIL	87,910	0.01
10,800	M3	212,935	0.02
6,600	Makita	168,926	0.01
2,700	MatsukiyoCocokara & Co	138,298	0.01
16,600	Mazda Motor	146,696	0.01
2,200	McDonald's Japan	78,269	0.01
6,400	Meiji	130,608	0.01
8,800	MinebeaMitsumi	150,957	0.01
6,700	MISUMI	121,901	0.01
44,100	Mitsubishi Chemical	241,408	0.02
55,900	Mitsubishi Electric	718,568	0.06
35,600	Mitsubishi Estate	386,054	0.03
27,000	Mitsubishi HC Capital	146,311	0.01
323,700	Mitsubishi UFJ Financial	2,186,223	0.17
5,800	Mitsui Chemicals	155,549	0.01
26,800	Mitsui Fudosan	486,160	0.04
63,200	Mizuho Financial	881,342	0.07
7,600	MonotaRO	87,862	0.01
11,400	MS&AD Insurance	368,414	0.03
18,000	Murata Manufacturing	940,137	0.07
6,700	NEC	295,936	0.02
9,300	Nexon	162,011	0.01
12,000	Nidec	597,003	0.05
28,500	Nintendo	1,182,381	0.09

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.51%) (continued)			
2,300	Nippon Express Holdings	118,203	0.01
24,100	Nippon Paint	180,802	0.01
117	Nippon Prologis REIT	214,653	0.02
900	Nippon Shinyaku	33,526	–
930,000	Nippon Telegraph & Telephone	1,005,564	0.08
3,100	Nissan Chemical Industries	121,277	0.01
62,400	Nissan Motor	232,762	0.02
3,600	Nisshin Seifun	40,626	–
1,500	Nissin Foods Holdings	113,294	0.01
2,000	Nitori	204,265	0.02
4,100	Nitto Denko	276,388	0.02
78,400	Nomura Holdings	272,060	0.02
3,500	Nomura Real Estate	75,776	0.01
215	Nomura Real Estate Master Fund REIT	226,470	0.02
10,900	Nomura Research Institute	273,800	0.02
18,000	NTT Data	229,098	0.02
21,100	Obayashi	166,458	0.01
1,800	Obic	263,001	0.02
9,000	Odakyu Electric Railway	109,898	0.01
33,700	Olympus	484,275	0.04
5,700	Omron	316,940	0.02
9,200	Ono Pharmaceutical	152,042	0.01
2,300	Open House	75,365	0.01
1,200	Oracle Japan	81,351	0.01
30,000	Oriental Land	1,065,587	0.08
33,100	ORIX	548,386	0.04
3,200	Otsuka	113,379	0.01
11,500	Otsuka Holdings	384,409	0.03
8,700	Pan Pacific International	141,958	0.01
69,200	Panasonic	769,510	0.06
5,400	Persol Holdings	88,660	0.01
27,000	Rakuten	85,441	0.01
41,400	Recruit	1,197,990	0.09
35,100	Renesas Electronics	601,332	0.05
62,200	Resona	272,289	0.02
17,200	Ricoh	133,346	0.01
6,200	SBI	108,853	0.01
3,300	SCSK	47,286	–
5,300	Secom	327,335	0.03
8,400	Seiko Epson	119,271	0.01
9,900	Sekisui Chemical	130,085	0.01
22,400	Sekisui House	412,735	0.03
9,300	SG Holdings	120,756	0.01
4,000	Sharp	20,392	–
5,400	Shimadzu	151,636	0.01
1,900	Shimano	288,697	0.02
16,400	Shimizu	94,674	0.01
50,600	Shin-Etsu Chemical	1,529,991	0.12
6,900	Shionogi	265,607	0.02
10,300	Shiseido	424,116	0.03
15,700	Shizuoka Financial	103,447	0.01
1,500	SMC	756,051	0.06
76,200	SoftBank	744,180	0.06
31,900	SoftBank Group	1,370,168	0.10
9,100	Sompo	372,742	0.03
35,600	Sony	2,927,013	0.22

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NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Japan: 6.19% (31 Dec 2022: 6.51%) (continued)			
2,400	Square Enix	101,791	0.01
17,000	Subaru	291,405	0.02
37,500	Sumitomo Chemical	103,805	0.01
23,200	Sumitomo Electric Industries	258,501	0.02
7,000	Sumitomo Metal Mining	205,577	0.02
35,200	Sumitomo Mitsui Financial	1,374,849	0.11
8,800	Sumitomo Mitsui Trust	285,339	0.02
10,000	Sumitomo Realty & Development	225,319	0.02
3,700	Suntory Beverage & Food	122,295	0.01
12,200	Suzuki Motor	402,392	0.03
4,600	Sysmex	285,940	0.02
15,600	T&D	208,297	0.02
5,000	Taisei	159,207	0.01
44,400	Takeda Pharmaceutical	1,274,664	0.10
11,400	TDK	402,465	0.03
17,900	Terumo	517,858	0.04
5,800	TIS	132,083	0.01
5,700	Tobu Railway	139,457	0.01
3,500	Toho Tokyo	121,433	0.01
50,800	Tokio Marine	1,067,946	0.08
12,200	Tokyo Electron	1,590,689	0.12
17,800	Tokyu	195,793	0.01
8,200	Toppan Printing	161,205	0.01
40,000	Toray Industries	203,034	0.02
13,100	Toshiba	375,253	0.03
4,200	TOTO	115,196	0.01
4,700	Toyota Industries	305,658	0.02
368,700	Toyota Motor	5,397,656	0.41
7,000	Toyota Tsusho	316,911	0.02
3,000	Trend Micro	132,128	0.01
10,200	Unicharm	345,482	0.03
4,100	USS	61,830	—
1,900	Welcia	36,093	—
8,600	West Japan Railway	326,684	0.03
3,200	Yakult Honsha	184,770	0.01
3,400	Yamaha	118,718	0.01
8,100	Yamaha Motor	211,736	0.02
7,300	Yamato	120,503	0.01
7,500	Yaskawa Electric	313,103	0.02
8,300	Yokogawa Electric	139,511	0.01
61,400	Z Holdings Corporation	134,880	0.01
2,200	ZOZO	41,450	—
	Total Japan	80,756,767	6.19
Jordan: 0.01% (31 Dec 2022: 0.01%)			
5,007	Hikma Pharmaceuticals	110,305	0.01
	Total Jordan	110,305	0.01
Netherlands: 1.34% (31 Dec 2022: 1.36%)			
12,498	ABN AMRO Bank	177,847	0.01
565	Adyen	895,977	0.07
51,559	Aegon	238,718	0.02
4,590	Akzo Nobel	342,965	0.03
1,434	Argenx SE	509,644	0.04
1,265	ASM International	491,263	0.04
10,795	ASML	7,157,085	0.55

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Netherlands: 1.34% (31 Dec 2022: 1.36%) (continued)			
2,452	Euronext	152,760	0.01
3,034	EXOR	247,817	0.02
15,729	Ferrovial	455,669	0.03
7,855	Heineken	739,784	0.06
3,723	Heineken Holdings	296,537	0.02
1,275	IMCD	167,917	0.01
100,603	ING Groep	1,241,240	0.09
3,455	JDE Peet's	94,183	0.01
3,542	Just Eat Takeaway.com	49,715	–
25,176	Koninklijke Ahold Delhaize	787,002	0.06
106,034	Koninklijke KPN	346,625	0.03
7,889	NN Group	267,516	0.02
7,365	NXP Semiconductors	1,381,731	0.11
2,875	Randstad	138,891	0.01
22,815	Universal Music Group	464,285	0.03
7,397	Wolters Kluwer	860,271	0.07
	Total Netherlands	17,505,442	1.34
New Zealand: 0.06% (31 Dec 2022: 0.07%)			
34,073	Auckland International Airport	163,593	0.01
15,339	Fisher & Paykel Healthcare	211,033	0.02
24,875	Mercury	90,796	0.01
46,051	Meridian Energy	144,815	0.01
51,276	Spark New Zealand	146,561	0.01
	Total New Zealand	756,798	0.06
Norway: 0.09% (31 Dec 2022: 0.10%)			
25,355	DNB Bank	435,364	0.03
6,005	Gjensidige Forsikring	88,263	0.01
11,929	Mowi	173,702	0.01
18,513	Orkla	122,116	0.01
2,328	SalMar	86,221	0.01
21,091	Telenor	196,322	0.02
	Total Norway	1,101,988	0.09
People's Republic of China: 0.16% (31 Dec 2022: 0.17%)			
111,500	BOC Hong Kong	312,340	0.02
44,300	Budweiser Brewing	104,665	0.01
57,400	ESR Cayman	90,232	0.01
1,533	Futu Holdings ADR	55,840	0.01
21,737	Prosus	1,458,770	0.11
	Total People's Republic of China	2,021,847	0.16
Portugal: 0.06% (31 Dec 2022: 0.06%)			
133,783	EDP - Energias de Portugal	598,813	0.05
6,604	Jeronimo Martins	166,685	0.01
	Total Portugal	765,498	0.06
Singapore: 0.40% (31 Dec 2022: 0.47%)			
142,116	CapitaLand Ascendas REIT	261,804	0.02
281,426	CapitaLand Integrated Commercial Trust REIT	364,051	0.03
94,200	CapitaLand Investment	211,176	0.01
19,400	City Developments	88,295	0.01
49,273	DBS	1,051,532	0.08
189,800	Genting Singapore	120,834	0.01
56,593	Grab	177,923	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Singapore: 0.40% (31 Dec 2022: 0.47%) (continued)			
127,600	Mapletree Commercial Trust REIT	140,001	0.01
109,800	Mapletree Logistics Trust REIT	120,471	0.01
92,354	Oversea-Chinese Banking Corporation Ltd	768,102	0.06
9,224	Sea ADR	490,707	0.04
1,139,600	Sembcorp Marine	96,478	0.01
28,800	Singapore Exchange	187,448	0.01
215,200	Singapore Telecommunications	364,374	0.03
34,700	United Overseas Bank	658,040	0.05
9,000	UOL	39,133	–
8,700	Venture	86,676	0.01
	Total Singapore	5,227,045	0.40
South Africa: 0.07% (31 Dec 2022: 0.11%)			
36,543	Anglo American	950,897	0.07
	Total South Africa	950,897	0.07
Spain: 0.82% (31 Dec 2022: 0.84%)			
1,074	Acciona	166,900	0.01
7,420	ACS Actividades de Construccion y Servicios	238,701	0.02
2,086	Aena	308,728	0.02
12,904	Amadeus IT	899,409	0.07
185,476	Banco Bilbao Vizcaya Argentaria	1,304,267	0.10
475,395	Banco Santander	1,609,212	0.12
116,922	CaixaBank	442,784	0.03
15,791	Cellnex Telecom	584,109	0.05
2,633	Corporacion Acciona Energias Renovables	80,622	0.01
16,690	EDP Renovaveis	305,344	0.02
7,460	Enagas	134,280	0.01
11,544	Grifols	135,527	0.01
217,954	Iberdrola	2,604,550	0.20
31,149	Inditex	1,104,543	0.08
16,295	Red Electrica	250,699	0.02
158,679	Telefonica NPV	589,651	0.05
	Total Spain	10,759,326	0.82
Sweden: 0.88% (31 Dec 2022: 0.98%)			
7,465	Alfa Laval	248,955	0.02
26,016	Assa Abloy	571,794	0.04
70,420	Atlas Copco Class A	928,638	0.07
40,921	Atlas Copco Class B	466,187	0.04
11,007	Beijer	128,525	0.01
8,263	Boliden	218,456	0.02
12,853	Embracer Group	29,405	–
17,981	Epiroc Class A	311,122	0.02
9,557	Epiroc Class B	141,357	0.01
9,852	EQT	173,393	0.01
4,725	Evolution Gaming	547,631	0.04
21,870	FastighetsBalder	73,047	–
6,361	Getinge	101,993	0.01
23,354	Hennes & Mauritz	366,990	0.03
56,556	Hexagon	637,107	0.05
2,456	Holmen	80,740	0.01
7,217	Husqvarna	59,798	–
2,415	Industrivarden Class A	61,235	–
4,531	Industrivarden Class C	114,273	0.01
6,281	Indutrade	129,466	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Sweden: 0.88% (31 Dec 2022: 0.98%) (continued)			
5,069	Investment AB Latour	91,966	0.01
12,943	Investor Class A	236,910	0.02
49,941	Investor Class C	913,915	0.07
6,865	Kinnevik	87,034	0.01
7,369	Lifco	146,514	0.01
2,441	Lundbergforetagen	95,037	0.01
50,461	Nibe Industrier	438,485	0.03
5,076	Sagax	91,749	0.01
27,816	Sandvik	496,166	0.04
14,229	Securitas	106,812	0.01
45,456	Skandinaviska Enskilda Banken	459,605	0.03
8,328	Skanska	106,819	0.01
10,494	SKF	167,060	0.01
18,791	Svenska Cellulosa	219,176	0.02
36,252	Svenska Handelsbanken	277,915	0.02
23,223	Swedbank	358,369	0.03
5,520	Swedish Orphan Biovitrum	98,556	0.01
17,030	Tele2	128,792	0.01
82,719	Telefonaktiebolaget LM Ericsson	410,007	0.03
77,164	Telia	154,862	0.01
22,939	Volvo Car	83,353	0.01
6,436	Volvo Class A	125,397	0.01
41,829	Volvo Class B	791,556	0.06
	Total Sweden	11,476,167	0.88
Switzerland: 3.24% (31 Dec 2022: 3.41%)			
49,862	ABB	1,797,163	0.14
4,572	Adecco	136,917	0.01
13,841	Alcon	1,050,770	0.08
1,152	Bachem	92,060	0.01
1,168	Baloise	157,239	0.01
743	Banque Cantonale Vaudoise	71,935	–
118	Barry Callebaut	208,784	0.02
700	BKW	113,312	0.01
14,677	Cie Financiere Richemont	2,280,351	0.17
7,358	Clariant	97,397	0.01
7,737	Coca-Cola HBC	211,425	0.02
4,919	DSM-Firmenich	485,112	0.04
1,003	Geberit	481,018	0.04
253	Givaudan	768,541	0.06
1,052	Helvetia	130,414	0.01
6,040	Julius Baer	348,639	0.03
1,539	Kuehne + Nagel International	417,364	0.03
3	Lindt & Spruengli	341,166	0.03
30	Lindt & Spruengli Pref	345,469	0.03
4,687	Logitech International	255,656	0.02
2,100	Lonza	1,147,610	0.09
88,369	Nestle	9,741,689	0.75
57,633	Novartis	5,314,174	0.41
602	Partners	519,068	0.04
910	Roche	273,728	0.02
19,754	Roche Holdings	5,535,214	0.42
1,243	Schindler Part Cert	267,049	0.02
616	Schindler Regd	126,853	0.01
4,300	SGS	372,525	0.03
10,195	SIG Combibloc Group	257,783	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
Switzerland: 3.24% (31 Dec 2022: 3.41%) (continued)			
4,237	Sika	1,109,970	0.08
1,520	Sonova	370,943	0.03
21,212	STMicroelectronics	966,525	0.07
3,052	Straumann	453,862	0.03
771	Swatch Group Bearer	206,245	0.02
980	Swatch Group Reg	49,348	—
840	Swiss Life	450,094	0.03
2,566	Swiss Prime Site	204,136	0.01
8,329	Swiss Re	768,335	0.06
760	Swisscom	434,324	0.03
1,903	Temenos	138,700	0.01
89,093	UBS	1,651,674	0.13
697	VAT	264,214	0.02
4,248	Zurich Insurance	1,849,240	0.14
	Total Switzerland	42,264,035	3.24
United Kingdom: 3.17% (31 Dec 2022: 3.43%)			
27,132	3i	616,059	0.05
5,624	Admiral	136,448	0.01
11,399	Ashtead	723,145	0.06
43,577	AstraZeneca	5,726,019	0.44
25,122	Auto Trader	178,694	0.01
77,499	Aviva	356,906	0.03
473,340	Barclays Bank Plc	846,023	0.06
23,228	Barratt Developments	111,925	0.01
4,882	Berkeley Group	223,181	0.02
28,313	British Land REIT	99,904	0.01
207,058	BT	295,214	0.02
8,808	Bunzl	307,818	0.02
11,026	Burberry	272,392	0.02
29,256	CNH Industrial	386,325	0.03
7,111	Coca-Cola Europacific Partners	419,947	0.03
52,690	Compass	1,352,029	0.10
3,939	Croda International	258,242	0.02
2,572	DCC	131,815	0.01
69,527	Diageo	2,737,676	0.21
17,962	Entain	266,245	0.02
26,306	Experian	925,155	0.07
10,038	Halma	266,349	0.02
9,972	Hargreaves Lansdown	94,776	0.01
536,162	HSBC	3,884,340	0.30
40,737	Informa	344,640	0.03
5,019	Intertek	249,446	0.02
56,275	J Sainsbury	176,404	0.01
79,223	JD Sports Fashion	134,786	0.01
5,729	Johnson Matthey	116,564	0.01
54,262	Kingfisher	146,508	0.01
30,179	Land Securities REIT	201,934	0.02
176,565	Legal & General	467,675	0.04
5,988	Liberty Global Class A	92,537	0.01
8,717	Liberty Global Class C	141,981	0.01
1,727,952	Lloyds Banking	877,726	0.07
11,173	London Stock Exchange	1,089,251	0.08
57,233	M&G	127,652	0.01
13,730	Mondi	191,836	0.01
102,682	National Grid	1,245,021	0.10

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United Kingdom: 3.17% (31 Dec 2022: 3.43%) (continued)			
182,875	NatWest Group	513,158	0.04
3,602	Next	289,623	0.02
17,015	Ocado	112,621	0.01
15,917	Pearson	152,466	0.01
9,134	Persimmon	109,153	0.01
24,645	Phoenix Ord	152,728	0.01
75,660	Prudential	977,333	0.07
22,278	Reckitt Benckiser	1,534,797	0.12
56,792	RELX - London	1,734,581	0.13
62,560	Rentokil Initial	448,345	0.03
27,614	Sage	297,589	0.02
23,750	Schroders	121,027	0.01
42,678	Segro REIT	356,486	0.03
7,558	Severn Trent	225,998	0.02
23,339	Smith & Nephew	344,859	0.03
8,072	Smiths	154,641	0.01
2,032	Spirax-Sarco Engineering	245,433	0.02
36,322	SSE	779,227	0.06
12,941	St James's Place	163,998	0.01
63,960	Standard Chartered	509,061	0.04
52,269	Standard Life Aberdeen	132,904	0.01
111,347	Taylor Wimpey	133,322	0.01
229,385	Tesco	663,983	0.05
78,339	Unilever - London	3,740,566	0.29
18,153	United Utilities	203,415	0.02
651,729	Vodafone	561,776	0.04
4,941	Whitbread	194,958	0.01
30,474	WPP	292,402	0.02
	Total United Kingdom	41,367,038	3.17
United States: 69.56% (31 Dec 2022: 67.73%)			
15,765	3M	1,446,305	0.11
51,193	a	5,115,546	0.39
3,446	A.O. Smith	229,881	0.02
49,603	AbbVie	6,125,583	0.47
1,078	Abiomed	–	–
18,280	Accenture	5,170,341	0.40
21,156	Activision Blizzard	1,634,694	0.13
12,283	Adobe Systems	5,505,283	0.42
1,469	Advance Auto Parts	94,657	0.01
54,867	Advanced Micro Devices	5,728,597	0.44
5,114	AECOM	396,979	0.03
16,836	Aflac	1,077,134	0.08
8,041	Agilent Technologies	886,279	0.07
11,362	Airbnb	1,334,696	0.10
4,422	Akamai Technologies	364,258	0.03
3,348	Albemarle	684,606	0.05
8,839	Albertsons Companies	176,780	0.01
7,119	Alexandria REIT	740,546	0.06
1,918	Align Technology	621,706	0.05
2,348	Allegion	258,301	0.02
7,244	Allstate	724,002	0.06
7,961	Ally Financial	197,091	0.01
3,230	Alnylam Pharmaceuticals	562,334	0.04
163,498	Alphabet Class A	17,938,322	1.37
149,439	Alphabet Class C	16,569,784	1.27

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
239,495	Amazon.com	28,616,467	2.19
17,627	American Express	2,814,503	0.22
2,039	American Financial Group	221,935	0.02
8,119	American Homes 4 Rent REIT	263,812	0.02
20,518	American International	1,082,132	0.08
13,727	American Tower REIT	2,440,160	0.19
5,406	American Water Works	707,339	0.05
2,827	Ameriprise Financial	860,693	0.07
5,181	AmerisourceBergen	913,822	0.07
6,028	AMETEK	894,420	0.07
15,145	Amgen	3,082,028	0.24
16,454	Amphenol	1,281,180	0.10
15,278	Analog Devices	2,728,054	0.21
12,067	Annaly Capital Management REIT	221,320	0.02
2,246	ANSYS	679,914	0.05
5,795	Aon	1,833,578	0.14
11,111	Apollo Global Management	782,251	0.06
365,483	Apple	64,979,588	4.98
23,643	Applied Materials	3,132,318	0.24
8,611	Aptiv	805,772	0.06
6,244	Aramark	246,383	0.02
9,668	Arch Capital	663,290	0.05
4,238	Ares Management	374,272	0.03
6,815	Arista Networks	1,012,318	0.08
1,824	Arrow Electronics	239,461	0.02
5,805	Arthur J Gallagher	1,168,289	0.09
799	Aspen Technology	122,750	0.01
1,356	Assurant	156,257	0.01
202,228	AT&T	2,956,495	0.23
3,925	Atlassian	603,716	0.05
3,780	Atmos Energy	403,084	0.03
6,803	Autodesk	1,275,859	0.10
12,205	Automatic Data Processing	2,458,787	0.19
494	AutoZone	1,128,982	0.09
4,753	AvalonBay Communities REIT	824,565	0.06
17,711	Avantor	333,441	0.03
2,324	Avery Dennison	365,961	0.03
1,995	Axon Enterprise	356,796	0.03
9,305	Ball	496,466	0.04
212,066	Bank of America	5,576,694	0.43
24,008	Bank of New York Mellon	979,685	0.07
6,070	Bath & Body Works	208,639	0.02
13,931	Baxter International	581,756	0.04
7,959	Becton Dickinson	1,925,990	0.15
6,611	Bentley Systems	328,611	0.03
5,110	Best Buy	383,835	0.03
2,358	Bill.com	252,550	0.02
4,161	Biogen	1,086,398	0.08
4,824	BioMarin Pharmaceutical	383,267	0.03
600	Bio-Rad Laboratories	208,499	0.02
4,194	Bio-Techne	313,800	0.02
4,165	Black Knight	228,025	0.02
4,415	BlackRock	2,796,868	0.21
19,166	Blackstone	1,633,238	0.13
14,197	Block	866,264	0.07
1,325	Block ADR	78,328	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
1,101	Booking Holdings	2,725,081	0.21
8,031	BorgWarner	360,033	0.03
6,269	Boston Properties REIT	330,918	0.03
42,338	Boston Scientific	2,099,049	0.16
59,139	Bristol-Myers Squibb	3,466,488	0.27
11,228	Broadcom	8,927,134	0.68
3,489	Broadridge Financial Solutions	529,682	0.04
3,172	Brookfield Renewable	91,820	0.01
6,618	Brown & Brown	417,583	0.03
8,209	Brown-Forman	502,472	0.04
1,259	BRP	97,665	0.01
3,673	Builders FirstSource	457,862	0.03
4,927	Bunge	426,088	0.03
1,726	Burlington Stores	248,996	0.02
7,328	Cadence Design Systems	1,575,218	0.12
6,130	Caesars Entertainment	286,385	0.02
3,430	Camden Property Trust REIT	342,277	0.03
6,127	Campbell Soup	256,705	0.02
12,055	Capital One Financial	1,208,483	0.09
7,074	Cardinal Health	613,188	0.05
1,510	Carlisle Cos	355,051	0.03
5,604	Carlyle Group	164,113	0.01
4,083	CarMax	313,242	0.02
21,909	Carrier Global	998,255	0.08
5,762	Catalent	229,001	0.02
15,194	Caterpillar	3,426,658	0.26
2,620	CBOE	331,426	0.03
8,937	CBRE	661,141	0.05
3,959	CDW	665,881	0.05
14,894	Centene	920,807	0.07
3,916	Ceridian HCM	240,380	0.02
3,276	CH Robinson Worldwide	283,309	0.02
1,327	Charles River Laboratories International	255,730	0.02
40,886	Charles Schwab	2,124,123	0.16
2,796	Charter Communications	941,491	0.07
2,797	Chewy	101,189	0.01
820	Chipotle Mexican Grill	1,607,681	0.12
11,673	Chubb	2,060,268	0.16
6,343	Church & Dwight	582,730	0.04
8,289	Cigna	2,131,891	0.16
4,009	Cincinnati Financial	357,613	0.03
2,515	Cintas	1,145,881	0.09
127,141	Cisco Systems	6,029,583	0.46
54,261	Citigroup	2,289,804	0.18
12,931	Citizens Financial	309,111	0.02
14,188	Clarivate	123,934	0.01
3,430	Clorox	500,007	0.04
7,382	Cloudflare	442,311	0.03
9,726	CME	1,651,815	0.13
8,904	CMS Energy	479,477	0.04
126,568	Coca-Cola	6,986,182	0.54
4,597	Cognex	236,044	0.02
14,765	Cognizant Technology Solutions	883,464	0.07
4,537	Coinbase Global	297,546	0.02
23,558	Colgate-Palmolive	1,663,527	0.13
123,911	Comcast	4,719,067	0.36

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
13,715	Conagra Brands	423,895	0.03
11,017	Consolidated Edison	912,866	0.07
4,332	Constellation Brands	977,301	0.07
1,337	Cooper	469,886	0.04
11,566	Copart	966,943	0.07
18,548	Corteva	974,152	0.07
10,748	CoStar	876,785	0.07
11,875	Costco Wholesale	5,860,002	0.45
5,808	CrowdStrike	781,871	0.06
3,288	Crown	261,804	0.02
11,331	Crown Castle International REIT	1,183,368	0.09
3,748	Cummins	842,218	0.06
35,633	CVS Health	2,257,845	0.17
1,137	CyberArk Software	162,921	0.01
19,475	Danaher	4,284,143	0.33
3,259	Darden Restaurants	499,096	0.04
7,017	Datadog	632,752	0.05
1,709	DaVita	157,381	0.01
724	Deckers Outdoor	350,161	0.03
7,631	Deere	2,834,101	0.22
7,944	Dell Technologies	393,996	0.03
6,522	Dentsply Sirona	239,240	0.02
10,566	DexCom	1,244,580	0.10
1,613	Dick's Sporting Goods Inc	195,438	0.01
7,145	Discover Financial Services	765,255	0.06
4,983	DocuSign	233,347	0.02
5,791	Dollar General	901,188	0.07
6,125	Dollar Tree	805,625	0.06
880	Domino's Pizza	271,816	0.02
6,857	DoorDash	480,304	0.04
3,750	Dover	507,505	0.04
8,488	DR Horton	946,750	0.07
7,693	Dropbox	188,059	0.01
5,895	DTE Energy	594,471	0.05
13,978	DuPont de Nemours	915,296	0.07
5,714	Dynatrace	269,569	0.02
11,619	Eaton	2,141,687	0.16
15,088	eBay	618,041	0.05
7,701	Ecolab	1,317,781	0.10
17,404	Edwards Lifesciences	1,504,784	0.12
7,265	Electronic Arts	863,676	0.07
6,998	Elevance Health	2,849,809	0.22
22,711	Eli Lilly	9,762,607	0.75
16,645	Emerson Electric	1,379,048	0.11
3,865	Entegris	392,593	0.03
1,587	EPAM Systems	326,928	0.02
3,418	Equifax	737,173	0.06
9,407	Equitable	234,183	0.02
5,220	Equity LifeStyle Properties REIT	320,042	0.02
11,327	Equity Residential REIT	684,915	0.05
656	Erie Indemnity	126,275	0.01
6,719	Essential Utilities	245,788	0.02
1,981	Essex Property Trust REIT	425,434	0.03
6,986	Estee Lauder Companies	1,257,480	0.10
3,368	Etsy	261,197	0.02
1,211	Everest Re	379,461	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
9,177	Eversource Energy	596,547	0.05
4,928	Exact Sciences	424,142	0.03
32,386	Exelon	1,209,354	0.09
4,128	Expedia	413,897	0.03
4,116	Expeditors International of Washington	456,985	0.03
4,046	Extra Space Storage REIT	552,014	0.04
1,570	F5 Networks	210,475	0.02
1,032	FactSet Research Systems	378,983	0.03
697	Fair Isaac	516,975	0.04
15,705	Fastenal	849,164	0.06
5,431	Ferguson	783,089	0.06
7,166	Fidelity National Financial	236,458	0.02
15,678	Fidelity National Information Services	786,055	0.06
17,651	Fifth Third Bancorp	424,045	0.03
320	First Citizens BancShares	376,447	0.03
12,711	First Horizon National	131,304	0.01
5,817	First Solar	1,013,523	0.08
16,861	Fiserv	1,949,601	0.15
1,863	FleetCor Technologies	428,746	0.03
3,484	FMC	333,199	0.03
123,731	Ford Motor	1,715,903	0.13
18,167	Fortinet	1,258,702	0.10
9,929	Fortive	680,469	0.05
3,180	Fortune Brands Home & Security	209,717	0.02
8,379	Fox Class A	261,124	0.02
2,895	Fox Class B	84,621	0.01
7,406	Franklin Resources	181,315	0.01
7,624	Gaming and Leisure Properties REIT	338,643	0.03
4,043	Garmin	386,475	0.03
2,086	Gartner	669,795	0.05
9,612	GE HealthCare Technologies	715,746	0.05
1,998	Generac	273,109	0.02
18,411	General Mills	1,294,339	0.10
39,988	General Motors	1,413,325	0.11
3,604	Genuine Parts	559,033	0.04
35,504	Gilead Sciences	2,508,060	0.19
7,175	Global Payments	647,920	0.05
2,645	Globe Life	265,761	0.02
4,054	GoDaddy	279,172	0.02
9,878	Goldman Sachs Group	2,920,302	0.22
4,521	Graco	357,826	0.03
115,834	GSK	1,874,632	0.14
141,668	Haleon	531,992	0.04
8,957	Hartford Financial Services	591,277	0.05
3,887	Hasbro	230,762	0.02
5,532	HCA Healthcare	1,538,819	0.12
9,331	Healthcare Realty Trust REIT	161,304	0.01
18,992	Healthpeak Properties REIT	349,898	0.03
1,208	HEICO	195,915	0.01
2,093	HEICO - New York	269,730	0.02
3,772	Henry Schein	280,393	0.02
4,216	Hershey	964,927	0.07
39,862	Hewlett Packard Enterprise	613,824	0.05
7,266	Hologic	539,256	0.04
27,117	Home Depot	7,721,012	0.59
5,470	Horizon Therapeutics	515,664	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
7,545	Hormel Foods	278,148	0.02
20,114	Host Hotels & Resorts REIT	310,283	0.02
10,221	Howmet Aerospace	464,301	0.04
23,145	HP	651,497	0.05
1,493	Hubbell	453,730	0.03
1,238	HubSpot	603,783	0.05
3,731	Humana	1,529,094	0.12
37,489	Huntington Bancshares	370,423	0.03
2,059	IDEX	406,251	0.03
2,165	IDEXX Laboratories	996,634	0.08
8,257	Illinois Tool Works	1,893,282	0.14
4,301	Illumina	739,133	0.06
5,047	Incyte	287,970	0.02
10,598	Ingersoll-Rand	634,909	0.05
1,802	Insulet	476,250	0.04
163,003	Intel	4,996,168	0.38
15,146	Intercontinental Exchange	1,569,853	0.12
37,773	International Business Machines	4,632,818	0.35
6,446	International Flavors & Fragrances	470,245	0.04
10,835	Interpublic	383,148	0.03
7,512	Intuit	3,154,833	0.24
9,386	Intuitive Surgical	2,941,749	0.23
9,310	Invesco	143,447	0.01
16,137	Invitation Homes REIT	508,811	0.04
5,092	IQVIA Holdings	1,049,064	0.08
8,504	Iron Mountain REIT	442,894	0.03
1,779	Jack Henry & Associates	272,851	0.02
3,774	Jacobs Solutions	411,266	0.03
12,286	James Hardie Industries	297,967	0.02
1,699	Jazz Pharmaceuticals	193,057	0.01
2,626	JM Smucker	355,437	0.03
73,060	Johnson & Johnson	11,084,226	0.85
20,740	Johnson Controls International	1,295,347	0.10
78,500	JPMorgan Chase	10,464,747	0.80
9,549	Juniper Networks	274,216	0.02
8,470	Kellogg	523,261	0.04
27,656	Keurig Dr Pepper	792,670	0.06
22,855	KeyCorp	193,566	0.01
4,565	Keysight Technologies	700,650	0.05
17,679	Kimco Realty REIT	319,551	0.02
3,650	KLA	1,622,661	0.12
21,947	Kraft Heinz	714,132	0.05
18,694	Kroger	805,333	0.06
2,445	Laboratory Corporation of America	540,836	0.04
3,661	Lam Research	2,157,205	0.17
3,756	Lattice Semiconductor	330,741	0.03
1,890	Lear	248,680	0.02
6,921	Lennar	794,932	0.06
789	Lennox International	235,810	0.02
3,293	Liberty Broadband	241,799	0.02
5,001	Liberty Formula One	345,074	0.03
4,176	Liberty SiriusXM	125,280	0.01
4,544	Live Nation Entertainment	379,472	0.03
6,636	LKQ	354,427	0.03
5,239	Loews	285,144	0.02
16,056	Lowe's Cos	3,321,575	0.25

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
2,169	LPL Financial	432,269	0.03
33,504	Lucid	211,588	0.02
3,199	Lululemon Athletica	1,109,827	0.08
4,518	M&T Bank	512,509	0.04
364	Markel	461,483	0.04
1,006	MarketAxess	241,053	0.02
13,919	Marsh & McLennan	2,399,528	0.18
25,602	Marvell Technology	1,402,830	0.11
6,341	Masco	333,498	0.03
1,202	Masimo	181,292	0.01
25,071	Mastercard	9,037,968	0.69
6,837	Match	262,263	0.02
7,040	McCormick	562,877	0.04
21,504	McDonald's	5,881,767	0.45
3,702	McKesson	1,449,956	0.11
37,408	Medtronic	3,020,756	0.23
71,353	Merck	7,546,675	0.58
64,976	Meta Platforms	17,091,486	1.31
18,414	MetLife	954,119	0.07
645	Mettler-Toledo International	775,442	0.06
8,319	MGM Resorts International	334,895	0.03
14,423	Microchip Technology	1,184,378	0.09
220,624	Microsoft	68,864,610	5.28
3,174	Mid-America Apartment Communities REIT	441,800	0.03
9,022	Moderna	1,004,741	0.08
1,584	Molina Healthcare	437,364	0.03
5,539	Molson Coors Beverage	334,269	0.03
481	Monday.com	75,487	0.01
39,882	Mondelez International	2,666,355	0.20
1,849	MongoDB	696,536	0.05
1,179	Monolithic Power Systems	583,805	0.04
21,515	Monster Beverage	1,132,742	0.09
4,853	Moody's	1,546,732	0.12
36,993	Morgan Stanley	2,895,694	0.22
8,239	Mosaic	264,313	0.02
4,604	Motorola Solutions	1,237,636	0.09
8,974	Nasdaq	410,040	0.03
6,570	NetApp	460,081	0.04
11,925	Netflix	4,814,705	0.37
2,517	Neurocrine Biosciences	217,556	0.02
22,079	Newmont Mining	863,327	0.07
10,024	News	179,164	0.01
66,410	NextEra Energy	4,516,610	0.35
37,942	Nike	3,838,367	0.29
10,125	NiSource	253,821	0.02
1,281	Nordson	291,401	0.02
6,615	Northern Trust	449,529	0.03
15,350	NortonLifeLock	260,992	0.02
2,599	Novocure	98,862	0.01
6,229	NRG Energy	213,476	0.02
6,692	Nucor	1,005,824	0.08
91,696	NVIDIA	35,553,839	2.72
83	NVR	483,136	0.04
4,577	Okta	290,939	0.02
5,951	Omnicom	519,008	0.04
53,645	Oracle	5,855,713	0.45

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
1,616	O'Reilly Automotive	1,415,000	0.11
11,319	Otis Worldwide	923,468	0.07
16,800	PACCAR	1,288,103	0.10
2,368	Packaging Corporation of America	286,851	0.02
46,823	Palantir Technologies	657,925	0.05
8,134	Palo Alto Networks	1,904,966	0.15
14,697	Paramount Global	214,326	0.02
3,364	Parker Hannifin	1,202,653	0.09
8,841	Paychex	906,547	0.07
1,558	Paycom Software	458,746	0.04
1,031	Paylocity	174,382	0.01
30,976	PayPal	1,894,618	0.15
4,211	Pentair	249,341	0.02
44,258	PepsiCo	7,513,718	0.58
158,706	Pfizer	5,335,780	0.41
15,663	Pinterest	392,508	0.03
10,514	PNC Financial Services	1,213,784	0.09
1,044	Pool	358,501	0.03
6,466	PPG Industries	878,925	0.07
6,738	Principal Financial	468,387	0.04
72,650	Procter & Gamble	10,104,409	0.77
16,305	Progressive	1,978,270	0.15
32,401	Prologis REIT	3,641,920	0.28
10,180	Prudential Financial	823,171	0.06
3,095	PTC	403,683	0.03
4,519	Public Storage REIT	1,208,988	0.09
5,816	PulteGroup	414,103	0.03
5,940	QIAGEN	244,372	0.02
2,682	Qorvo	250,820	0.02
30,986	QUALCOMM	3,380,910	0.26
4,507	Quanta Services	811,549	0.06
3,032	Quest Diagnostics	390,630	0.03
5,350	Raymond James Financial	508,863	0.04
17,313	Realty Income REIT	948,803	0.07
4,345	Regency Centers REIT	246,004	0.02
3,022	Regeneron Pharmaceuticals	1,990,309	0.15
24,372	Regions Financial	398,083	0.03
1,546	Reliance Steel & Aluminum	384,856	0.03
1,369	Repligen	177,506	0.01
3,819	ResMed	764,850	0.06
3,365	Revvity	366,387	0.03
33,678	Rivian Automotive	514,276	0.04
2,460	Robert Half International	169,607	0.01
11,585	Roblox	427,933	0.03
3,200	Rockwell Automation	966,306	0.07
3,374	Roku	197,801	0.02
5,944	Rollins	233,347	0.02
2,892	Roper Technologies	1,274,494	0.10
9,026	Ross Stores	927,668	0.07
9,432	Royalty Pharma	265,756	0.02
3,369	RPM International	277,086	0.02
9,687	S&P Global	3,559,506	0.27
31,336	Salesforce	6,067,867	0.46
2,998	SBA Communications REIT	636,862	0.05
3,870	Seagen	682,695	0.05
3,520	Sealed Air	129,056	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
3,111	SEI Investments	170,007	0.01
9,027	Sempra Energy	1,204,620	0.09
3,887	Sensata Technologies Holdings	160,290	0.01
6,745	ServiceNow	3,474,324	0.27
7,028	Sherwin-Williams	1,710,426	0.13
8,943	Simon Property REIT	946,597	0.07
18,391	Sirius XM	76,362	0.01
4,296	Skyworks Solutions	435,861	0.03
30,597	Snap	332,052	0.03
1,405	Snap-on	371,134	0.03
8,403	Snowflake	1,355,417	0.10
3,270	SolarEdge Technologies	806,410	0.06
5,445	Splunk	529,478	0.04
5,633	SS&C Technologies	312,887	0.02
4,486	Stanley Black & Decker	385,319	0.03
31,150	Starbucks	2,828,340	0.22
9,264	State Street	621,393	0.05
4,506	Steel Dynamics	449,898	0.03
59,965	Stellantis	964,837	0.07
2,669	STERIS	550,386	0.04
9,137	Stryker	2,555,094	0.20
3,231	Sun Communities REIT	386,358	0.03
11,982	Synchrony Financial	372,529	0.03
4,005	Synopsys	1,598,366	0.12
13,155	Sysco	894,685	0.07
6,351	T Rowe Price	652,098	0.05
4,293	Take-Two Interactive Software	579,063	0.04
12,435	Target	1,503,370	0.12
8,424	TE Connectivity	1,082,225	0.08
1,190	Teleflex	263,992	0.02
3,879	Teradyne	395,829	0.03
183,309	Tesla Motors	43,982,395	3.37
27,130	Texas Instruments	4,476,574	0.34
11,031	Thermo Fisher Scientific	5,275,365	0.40
31,004	TJX Cos	2,409,559	0.18
16,149	T-Mobile US	2,056,000	0.16
9,200	Toast	190,324	0.01
2,545	Toro	237,121	0.02
2,865	Tractor Supply	580,615	0.04
12,262	Trade Desk	867,893	0.07
3,142	Tradeweb Markets	197,217	0.01
6,415	Trane Technologies	1,124,595	0.09
1,425	TransDigm	1,167,912	0.09
5,386	TransUnion	386,696	0.03
6,387	Travelers Cos	1,016,651	0.08
6,926	Trimble	336,079	0.03
36,546	Truist Financial	1,016,655	0.08
4,699	Twilio	274,015	0.02
1,131	Tyler Technologies	431,739	0.03
7,934	Tyson Foods	371,174	0.03
51,108	Uber Technologies	2,022,303	0.15
10,292	UDR REIT	405,265	0.03
6,022	UGI	148,866	0.01
2,529	U-Haul Holding Company	117,456	0.01
10,915	UiPath	165,776	0.01
1,327	Ulta Beauty	572,392	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.70% (31 Dec 2022: 98.79%) (continued)			
Equities: 98.70% (31 Dec 2022: 98.79%) (continued)			
United States: 69.56% (31 Dec 2022: 67.73%) (continued)			
1,833	United Rentals	748,271	0.06
1,089	United Therapeutics	220,345	0.02
26,229	UnitedHealth	11,555,184	0.89
6,096	Unity Software	242,611	0.02
40,886	US Bancorp	1,238,197	0.09
1,064	Vail Resorts	245,529	0.02
3,962	Veeva Systems	718,062	0.05
11,244	Ventas REIT	487,171	0.04
2,478	VeriSign	513,248	0.04
4,422	Verisk Analytics	916,136	0.07
123,713	Verizon Communications	4,217,127	0.32
7,197	Vertex Pharmaceuticals	2,321,445	0.18
8,380	VF	146,631	0.01
36,882	Viatis	337,381	0.03
27,313	Vici Properties REIT	786,845	0.06
45,689	Visa	9,945,209	0.76
9,066	VMware	1,194,036	0.09
3,465	Vulcan Materials	715,994	0.05
21,433	Walgreens Boots Alliance	559,694	0.04
45,671	Walmart	6,579,805	0.50
51,365	Walt Disney	4,203,361	0.32
64,181	Warner Bros Discovery	737,699	0.06
1,689	Waters	412,636	0.03
914	Watsco	319,582	0.02
4,800	Webster Financial	166,086	0.01
100,772	Wells Fargo	3,942,208	0.30
13,679	Welltower REIT	1,014,202	0.08
2,005	West Pharmaceutical Services	702,889	0.05
8,519	Western Digital	296,174	0.02
5,622	Westinghouse Air Brake Technologies	565,137	0.04
7,467	WestRock	198,960	0.02
1,456	Whirlpool	198,568	0.02
2,958	Willis Towers Watson	638,505	0.05
5,613	Workday	1,162,164	0.09
5,371	WP Carey REIT	332,598	0.03
5,176	WR Berkley	282,569	0.02
1,314	WW Grainger	949,777	0.07
2,663	Wynn Resorts	257,781	0.02
5,430	Xylem	560,519	0.04
7,871	Yum! Brands	999,566	0.08
1,496	Zebra Technologies	405,648	0.03
4,441	Zillow	204,587	0.02
6,039	Zimmer Biomet	805,938	0.06
13,115	Zoetis	2,070,150	0.16
7,172	Zoom Video Communications	446,229	0.03
6,743	ZoomInfo Technologies	156,925	0.01
2,519	Zscaler	337,791	0.03
	Total United States	<u>907,962,360</u>	<u>69.56</u>
	Total Equities	<u>1,288,265,479</u>	<u>98.70</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>1,288,265,479</u>	<u>98.70</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	SFE S&P ASX Share Price Index 200 Futures September 2023	AUD	3	327,685	2,800	—
	Total Australia				<u>2,800</u>	<u>—</u>
Canada: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	S&P/TSX 60 Index Futures September 2023	CAD	3	506,461	8,067	—
	Total Canada				<u>8,067</u>	<u>—</u>
Germany: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	Eurex Euro Stoxx Index 50 Futures September 2023	EUR	33	1,460,910	24,200	—
	Total Germany				<u>24,200</u>	<u>—</u>
Japan: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	OSE TOPIX Index Futures September 2023	JPY	7	1,015,679	10,061	—
	Total Japan				<u>10,061</u>	<u>—</u>
Sweden: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	OML Stockholm Index Futures July 2023	SEK	18	353,799	3,711	—
	Total Sweden				<u>3,711</u>	<u>—</u>
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	SOF Index Futures September 2023	CHF	4	464,191	1,645	—
	Total Switzerland				<u>1,645</u>	<u>—</u>
United States: 0.02% (31 Dec 2022: 0.00%)						
Bank of America	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	53	10,901,798	198,381	0.02
	Total United States				<u>198,381</u>	<u>0.02</u>
	Total Unrealised Gains on Futures Contracts				<u>248,865</u>	<u>0.02</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.03%))

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
Germany: 0.00% (31 Dec 2022: (0.01%))						
Singapore: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	SGX MSCI Singapore Index Futures July 2023	SGD	4	78,266	(365)	—
	Total Singapore				<u>(365)</u>	<u>—</u>
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Bank of America	FTSE 100 Index Futures September 2023	GBP	7	615,171	(1,294)	—
	Total United Kingdom				<u>(1,294)</u>	<u>—</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.03%)) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
	United States: 0.00% (31 Dec 2022: (0.02%))					
	Total Unrealised Losses on Futures Contracts				(1,659)	—

Unrealised Losses on Forward Currency Contracts: 0.00% (31 Dec 2022: 0.00%)

Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Losses €	% of Net Assets
Northern Trust	GBP	626 NZD	1,300	2.0767	02/08/2023	—
Northern Trust	GBP	982 ILS	4,635	4.7200	02/08/2023	(1)
Northern Trust	GBP	814 NOK	11,080	13.6118	02/08/2023	(1)
Northern Trust	GBP	5,397 HKD	53,767	9.9624	02/08/2023	(2)
Northern Trust	GBP	3,158 SGD	5,432	1.7201	02/08/2023	(2)
Northern Trust	GBP	9,313 DKK	80,718	8.6672	02/08/2023	(6)
Northern Trust	GBP	8,527 SEK	117,022	13.7237	02/08/2023	(6)
Northern Trust	GBP	19,142 CAD	32,207	1.6825	02/08/2023	(8)
Northern Trust	GBP	15,335 AUD	29,284	1.9096	02/08/2023	(9)
Northern Trust	GBP	5,384 HKD	53,767	9.9864	07/07/2023	(15)
Northern Trust	GBP	28,507 CHF	32,351	1.1348	02/08/2023	(22)
Northern Trust	GBP	82,446 EUR	95,992	1.1643	02/08/2023	(41)
Northern Trust	GBP	54,937 JPY	10,057,930	183.0812	02/08/2023	(48)
Northern Trust	GBP	617,101 USD	784,887	1.2719	02/08/2023	(147)

Total Unrealised Losses on Forward Currency Contracts

(308)

**Fair Value
€**

**% of
Net Assets**

Total Investments (31 Dec 2022: 98.76%)

1,288,512,377

98.72

Cash and Cash Equivalents (31 Dec 2022: 0.93%)*

12,366,165

0.95

Margin Cash (31 Dec 2022: 0.11%)

1,613,740

0.12

Other Net Assets (31 Dec 2022: 0.20%)

2,781,546

0.21

Net Assets Attributable to Holders of Redeemable Participating Units

1,305,273,828

100.00

Analysis of Total Assets

Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.74%)

98.68

Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)

0.02

Cash and Cash Equivalents (31 Dec 2022: 0.93%)

0.95

Margin Cash (31 Dec 2022: 0.11%)

0.12

Other assets (31 Dec 2022: 0.22%)

0.23

100.00

*Included within Cash and Cash Equivalents are investments in 988,868 EUR shares in the Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund, 376,000 GBP shares in the Northern Trust Global Funds plc ("NTGF") The Sterling Fund and 9,966,000 USD shares in the Northern Trust Global Funds plc ("NTGF") The U.S. Dollar Fund with fair values of €970,871, €438,155 and €9,134,738, respectively.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.10% (31 Dec 2022: 98.76%)			
Equities: 98.10% (31 Dec 2022: 98.76%)			
Australia: 3.83% (31 Dec 2022: 3.63%)			
53,439	Ampol	1,065,016	0.29
12,046	ASX	505,160	0.14
80,821	Aurizon	210,890	0.06
137,761	Australia & New Zealand Banking	2,174,222	0.58
199,909	Dexus Property REIT	1,037,942	0.28
222,114	Fortescue Metals	3,279,317	0.88
52,503	Rio Tinto	3,327,806	0.90
467,243	Stockland REIT	1,253,412	0.34
58,685	Woodside Energy	1,345,353	0.36
	Total Australia	14,199,118	3.83
Austria: 0.30% (31 Dec 2022: 0.32%)			
26,366	OMV	1,117,244	0.30
	Total Austria	1,117,244	0.30
Belgium: 0.83% (31 Dec 2022: 0.95%)			
43,958	KBC	3,065,487	0.83
	Total Belgium	3,065,487	0.83
Canada: 3.64% (31 Dec 2022: 3.83%)			
203,469	ARC Resources	2,717,021	0.73
10,359	Bank of Montreal	936,596	0.25
75,272	IGM Financial	2,294,139	0.62
158,214	Manulife Financial	2,993,900	0.81
38,253	National Bank of Canada	2,853,256	0.77
29,143	Open Text	1,213,512	0.33
3,310	Royal Bank of Canada	316,479	0.09
2,653	Toronto-Dominion Bank	164,623	0.04
	Total Canada	13,489,526	3.64
Chile: 0.00% (31 Dec 2022: 0.52%)			
Denmark: 1.82% (31 Dec 2022: 1.84%)			
1,689	AP Moeller - Maersk	2,963,549	0.80
18,117	Novo Nordisk	2,918,427	0.79
9,627	Pandora	859,326	0.23
	Total Denmark	6,741,302	1.82
Finland: 0.60% (31 Dec 2022: 0.95%)			
111,993	Kesko	2,107,680	0.57
10,274	Nordea Bank	111,574	0.03
	Total Finland	2,219,254	0.60
France: 2.38% (31 Dec 2022: 2.30%)			
2,782	Amundi	164,050	0.04
54,853	Covivio REIT	2,584,091	0.70
99,432	Credit Agricole	1,179,398	0.32
199,333	Engie	3,311,669	0.89
1,970	L'Oreal	917,953	0.25
2,104	Sanofi	225,415	0.06
475	Schneider Electric	86,264	0.02
6,228	TotalEnergies	357,064	0.10
	Total France	8,825,904	2.38

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.10% (31 Dec 2022: 98.76%) (continued)			
Equities: 98.10% (31 Dec 2022: 98.76%) (continued)			
Germany: 1.83% (31 Dec 2022: 1.24%)			
318	Allianz	73,967	0.02
27,297	Bayerische Motoren Werke	3,350,962	0.90
42,107	Mercedes-Benz	3,384,307	0.91
	Total Germany	6,809,236	1.83
Hong Kong: 0.00% (31 Dec 2022: 0.16%)			
Ireland: 0.32% (31 Dec 2022: 0.41%)			
19,148	Seagate Technology	1,184,687	0.32
	Total Ireland	1,184,687	0.32
Japan: 5.57% (31 Dec 2022: 5.83%)			
51,100	Astellas Pharma	759,774	0.21
24,600	Hoya	2,906,182	0.78
84,900	ITOCHU	3,340,549	0.90
80,000	KDDI	2,463,071	0.66
200	Keyence	93,887	0.03
209,700	LIXIL	2,646,368	0.71
6,900	Marubeni	116,484	0.03
83,300	Nomura Research Institute	2,282,847	0.62
169,000	ORIX	3,054,710	0.82
48,100	SCSK	751,942	0.20
56,300	Sekisui Chemical	807,096	0.22
6,300	Sumitomo Mitsui Financial	268,459	0.07
17,300	Systemex	1,173,243	0.32
	Total Japan	20,664,612	5.57
Netherlands: 1.34% (31 Dec 2022: 2.32%)			
5,576	ASML	4,033,305	1.09
177,032	Koninklijke KPN	631,381	0.17
1,541	NXP Semiconductors	315,412	0.08
	Total Netherlands	4,980,098	1.34
New Zealand: 0.08% (31 Dec 2022: 0.50%)			
96,460	Spark New Zealand	300,800	0.08
	Total New Zealand	300,800	0.08
Norway: 1.08% (31 Dec 2022: 1.18%)			
34,003	Norsk Hydro	202,490	0.06
156,702	Telenor	1,591,366	0.43
62,209	Yara International	2,200,691	0.59
	Total Norway	3,994,547	1.08
People's Republic of China: 0.19% (31 Dec 2022: 0.76%)			
384,608	SITC International	701,821	0.19
	Total People's Republic of China	701,821	0.19
Spain: 1.29% (31 Dec 2022: 0.86%)			
58,928	ACS Actividades de Construccion y Servicios	2,068,224	0.56
104,096	Enagas	2,044,238	0.55
22,109	Naturgy Energy	657,536	0.18
	Total Spain	4,769,998	1.29

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.10% (31 Dec 2022: 98.76%) (continued)			
Equities: 98.10% (31 Dec 2022: 98.76%) (continued)			
Sweden: 0.66% (31 Dec 2022: 0.86%)			
295,555	Tele2	2,438,582	0.66
	Total Sweden	2,438,582	0.66
Switzerland: 2.24% (31 Dec 2022: 1.97%)			
447	Cie Financiere Richemont	75,770	0.02
28,600	Julius Baer	1,801,066	0.49
993	Kuehne + Nagel International	293,799	0.08
13,303	Nestle	1,599,958	0.43
7,857	Novartis	790,399	0.21
2,865	Roche Holdings	875,848	0.24
13,911	SGS	1,314,832	0.35
3,508	VAT	1,450,802	0.39
242	Zurich Insurance	114,934	0.03
	Total Switzerland	8,317,408	2.24
United Kingdom: 3.58% (31 Dec 2022: 2.85%)			
6,389	AstraZeneca	915,911	0.25
57,105	Barratt Developments	300,203	0.08
24,285	BP	141,514	0.04
4,470	Burberry	120,478	0.03
1,770	Diageo	76,037	0.02
633,694	HSBC	5,008,707	1.35
33,645	Legal & General	97,227	0.03
1,702	Linde	648,598	0.17
356,315	M&G	867,044	0.23
71,642	Persimmon	934,047	0.25
59,214	Sage	696,205	0.19
200,544	Standard Life Aberdeen	556,326	0.15
1,972,729	Taylor Wimpey	2,577,000	0.69
6,781	Unilever - London	353,247	0.10
	Total United Kingdom	13,292,544	3.58
United States: 66.52% (31 Dec 2022: 65.48%)			
31,665	3M	3,169,350	0.85
19,174	Abbott Laboratories	2,090,350	0.56
19,717	AbbVie	2,656,471	0.72
14,312	Accenture	4,416,397	1.19
5,896	Agilent Technologies	708,994	0.19
49,905	Ally Financial	1,347,934	0.36
42,965	Alphabet	5,142,911	1.39
28,974	Amazon.com	3,777,051	1.02
17,272	Amgen	3,834,729	1.03
394	Analog Devices	76,755	0.02
100,590	Apple	19,511,442	5.26
27,324	Applied Materials	3,949,411	1.07
213,748	AT&T	3,409,281	0.92
15,789	Automatic Data Processing	3,470,264	0.94
56,561	Bank of New York Mellon	2,518,096	0.68
12,002	Bentley Systems	650,868	0.18
38,768	Best Buy	3,177,038	0.86
4,348	BlackRock	3,005,077	0.81
54,526	Bristol-Myers Squibb	3,486,938	0.94
2,115	Broadcom	1,834,614	0.49
35,747	Cardinal Health	3,380,594	0.91
1,389	Caterpillar	341,763	0.09
31,634	CH Robinson Worldwide	2,984,668	0.80

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.10% (31 Dec 2022: 98.76%) (continued)			
Equities: 98.10% (31 Dec 2022: 98.76%) (continued)			
United States: 66.52% (31 Dec 2022: 65.48%) (continued)			
115,564	Cisco Systems	5,979,281	1.61
63,046	Citigroup	2,902,638	0.78
8,527	Clorox	1,356,134	0.37
100,212	Coca-Cola	6,034,767	1.63
76,238	Comcast	3,167,689	0.85
2,759	ConocoPhillips	285,860	0.08
993	CVS Health	68,646	0.02
1,165	Danaher	279,600	0.08
55,566	Dow	2,959,445	0.80
36,905	eBay	1,649,284	0.44
11,916	Electronic Arts	1,545,505	0.42
64,585	Exelon	2,631,193	0.71
22,208	Expeditors International of Washington	2,690,055	0.73
21,346	Exxon Mobil	2,289,359	0.62
55,374	Fidelity National Information Services	3,028,958	0.82
43,414	Fortune Brands Home & Security	3,123,637	0.84
38,620	General Mills	2,962,154	0.80
45,378	Gilead Sciences	3,497,282	0.94
573	Goldman Sachs Group	184,815	0.05
16,566	Hasbro	1,072,980	0.29
52,242	Healthpeak Properties REIT	1,050,064	0.28
7,323	Home Depot	2,274,817	0.61
28,206	Host Hotels & Resorts REIT	474,707	0.13
9,002	HP	276,451	0.07
9,421	Illinois Tool Works	2,356,757	0.64
74,147	Interpublic	2,860,591	0.77
9,071	Intuit	4,156,242	1.12
52,240	Iron Mountain REIT	2,968,277	0.80
13,445	Johnson & Johnson	2,225,416	0.60
15,174	JPMorgan Chase	2,206,907	0.60
21,412	Kellogg	1,443,169	0.39
142,468	KeyCorp	1,316,404	0.36
22,556	Kimberly-Clark	3,114,081	0.84
5,519	Lam Research	3,547,944	0.96
19,281	Lowe's Cos	4,351,722	1.17
32,451	LyondellBasell Industries	2,979,975	0.80
15,051	Marathon Petroleum	1,754,947	0.47
2,833	McDonald's	845,396	0.23
52,817	Merck	6,094,554	1.64
270	Meta Platforms	77,485	0.02
52,310	Microsoft	17,813,647	4.80
21,652	NVIDIA	9,159,229	2.47
20,504	ONEOK	1,265,507	0.34
3,245	Owens Corning	423,473	0.11
3,303	Paychex	369,507	0.10
6,153	PepsiCo	1,139,659	0.31
55,418	Pfizer	2,032,732	0.55
6,657	Pioneer Natural Resources	1,379,197	0.37
21,045	Principal Financial	1,596,053	0.43
20,914	Procter & Gamble	3,173,490	0.86
35,465	Prudential Financial	3,128,722	0.84
47,265	Public Service Enterprise	2,959,262	0.80
2,590	QUALCOMM	308,314	0.08
32,728	Robert Half International	2,461,800	0.66
1,939	Simon Property REIT	223,916	0.06
37,159	Starbucks	3,680,971	0.99

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.10% (31 Dec 2022: 98.76%) (continued)			
Equities: 98.10% (31 Dec 2022: 98.76%) (continued)			
United States: 66.52% (31 Dec 2022: 65.48%) (continued)			
40,203	State Street	2,942,056	0.79
5,120	Steel Dynamics	557,722	0.15
1,858	Tesla Motors	486,369	0.13
14,668	Texas Instruments	2,640,533	0.71
909	TJX Cos	77,074	0.02
46,863	UGI	1,263,895	0.34
1,305	Union Pacific	267,029	0.07
1,249	UnitedHealth	600,319	0.16
4,415	Vail Resorts	1,111,520	0.30
34,938	Verizon Communications	1,299,344	0.35
315	Visa	74,806	0.02
6,040	Walmart	949,367	0.26
11,686	Wells Fargo	498,758	0.13
74,416	Weyerhaeuser REIT	2,493,680	0.67
4,359	WW Grainger	3,437,464	0.93
8,497	Yum! Brands	1,177,259	0.32
15,842	Zoetis	2,728,151	0.74
	Total United States	246,747,009	66.52
	Total Equities	363,859,177	98.10
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	363,859,177	98.10

Unrealised Gains on Futures Contracts: 0.04% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SFE S&P ASX Share Price Index					
	200 Futures September 2023	AUD	1	119,168	465	—
	Total Australia				465	—
Germany: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Eurex Euro Stoxx Index 50 Futures					
	September 2023	EUR	23	1,110,867	17,006	—
	Total Germany				17,006	—
Japan: 0.01% (31 Dec 2022: 0.00%)						
Citigroup	Nikkei 225 Index Futures September					
	2023	JPY	5	578,320	22,661	0.01
	Total Japan				22,661	0.01
United States: 0.03% (31 Dec 2022: 0.00%)						
Citigroup	CME E-Mini Standard & Poor's 500					
	Index Futures September 2023	USD	21	4,712,663	129,123	0.03
	Total United States				129,123	0.03
	Total Unrealised Gains on Futures Contracts				169,255	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Loss on Futures Contracts: 0.00% (31 Dec 2022: (0.04%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Loss US\$	% of Net Assets
	Japan: 0.00% (31 Dec 2022: (0.01%))					
	United Kingdom: 0.00% (31 Dec 2022: 0.00%)					
Citigroup	FTSE 100 Index Futures September 2023	GBP	3	287,636	(1,960)	–
	Total United Kingdom				<u>(1,960)</u>	<u>–</u>
	United States: 0.00% (31 Dec 2022: (0.03%))					
	Total Unrealised Loss on Futures Contracts				<u>(1,960)</u>	<u>–</u>
					Fair Value US\$	% of Net Assets
	Total Investments (31 Dec 2022: 98.72%)				364,026,472	98.14
	Cash and Cash Equivalents (31 Dec 2022: 1.03%)*				5,538,551	1.49
	Margin Cash (31 Dec 2022: 0.13%)				357,845	0.10
	Other Net Assets (31 Dec 2022: 0.12%)				1,000,009	0.27
	Net Assets Attributable to Holders of Redeemable Participating Units				<u>370,922,877</u>	<u>100.00</u>
	Analysis of Total Assets					
	Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.64%)					98.08
	Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)					0.05
	Cash and Cash Equivalents (31 Dec 2022: 1.03%)					1.49
	Margin Cash (31 Dec 2022: 0.13%)					0.10
	Other assets (31 Dec 2022: 0.20%)					<u>0.28</u>
						<u>100.00</u>

*Included within Cash and Cash Equivalents is investment in Northern Trust Global Funds plc (“NTGF”) The Euro Liquidity Fund of 1,303,463 EUR shares with a fair value of US\$1,396,197.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
	Transferable Securities Admitted to an Official Stock Exchange Listing: 98.82% (31 Dec 2022: 98.87%)		
	Equities: 98.82% (31 Dec 2022: 98.87%)		
	Austria: 0.25% (31 Dec 2022: 0.36%)		
54,960	Verbund	4,036,812	0.25
	Total Austria	<u>4,036,812</u>	<u>0.25</u>
	Belgium: 1.15% (31 Dec 2022: 1.76%)		
23,265	Elia	2,705,720	0.17
100,307	KBC	6,411,623	0.40
62,550	UCB	5,079,060	0.31
168,894	Umicore	4,321,997	0.27
	Total Belgium	<u>18,518,400</u>	<u>1.15</u>
	Burkina Faso: 0.10% (31 Dec 2022: 0.00%)		
73,477	Endeavour Mining	1,613,999	0.10
	Total Burkina Faso	<u>1,613,999</u>	<u>0.10</u>
	Chile: 0.16% (31 Dec 2022: 0.18%)		
155,943	Antofagasta	2,654,951	0.16
	Total Chile	<u>2,654,951</u>	<u>0.16</u>
	Denmark: 9.60% (31 Dec 2022: 10.28%)		
41,772	Chr. Hansen	2,656,924	0.17
74,271	DSV	14,293,795	0.89
52,654	Genmab	18,244,551	1.14
522,014	Novo Nordisk	77,076,144	4.80
143,563	Novozymes	6,129,360	0.38
150,953	Orsted	13,072,206	0.82
35,899	Pandora	2,937,138	0.18
805,844	Vestas Wind Systems	19,638,756	1.22
	Total Denmark	<u>154,048,874</u>	<u>9.60</u>
	Finland: 2.59% (31 Dec 2022: 3.25%)		
135,016	Kesko	2,329,026	0.15
262,665	Metso Outotec	2,901,135	0.18
2,668,553	Nokia	10,235,235	0.64
1,294,436	Nordea Bank	12,884,803	0.80
287,560	Stora Enso	3,055,325	0.19
266,998	UPM-Kymmene	7,281,035	0.45
281,206	Wartsila	2,900,640	0.18
	Total Finland	<u>41,587,199</u>	<u>2.59</u>
	France: 14.15% (31 Dec 2022: 14.54%)		
731,962	AXA	19,781,273	1.23
443,232	BNP Paribas	25,583,351	1.59
356,972	Carrefour	6,195,249	0.39
486,042	Credit Agricole	5,284,249	0.33
448,291	Danone	25,167,057	1.57
466,160	Dassault Systemes	18,937,750	1.18
37,088	Eiffage	3,544,871	0.22
36,849	Gecina REIT	3,594,620	0.22
12,636	Hermes International	25,145,640	1.57
169,548	Klepierre REIT	3,852,131	0.24
743,792	Orange	7,960,062	0.50
378,813	Schneider Electric	63,057,212	3.93
9,831	SEB	930,504	0.06
291,133	Societe Generale	6,928,965	0.43
35,005	Sodexo	3,530,254	0.22

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.82% (31 Dec 2022: 98.87%) (continued)			
Equities: 98.82% (31 Dec 2022: 98.87%) (continued)			
France: 14.15% (31 Dec 2022: 14.54%) (continued)			
23,388	Teleperformance	3,588,889	0.22
118,321	Worldline	3,963,753	0.25
	Total France	227,045,830	14.15
Germany: 8.02% (31 Dec 2022: 13.64%)			
64,635	Adidas	11,490,810	0.72
198,154	Bayerische Motoren Werke	22,296,288	1.39
35,307	Bayerische Motoren Werke Pref	3,678,989	0.23
39,934	Beiersdorf	4,841,998	0.30
77,581	Brenntag	5,539,283	0.34
421,356	Commerzbank	4,276,763	0.27
76,463	Covestro	3,638,110	0.23
68,643	Delivery Hero	2,773,520	0.17
75,807	Deutsche Boerse	12,818,964	0.80
79,570	Dr. Ing. h.c. F. Porsche Pref	9,051,088	0.56
103,614	Evonik Industries	1,805,992	0.11
74,891	GEA	2,869,074	0.18
65,810	HelloFresh	1,487,306	0.09
52,426	Henkel	3,381,477	0.21
85,019	Henkel Pref	6,228,492	0.39
50,252	Knorr-Bremse	3,516,635	0.22
55,897	Muenchener Rueckversicherungs	19,206,209	1.20
41,698	Puma	2,298,394	0.14
53,401	Symrise	5,127,564	0.32
88,628	Zalando	2,336,234	0.15
	Total Germany	128,663,190	8.02
Ireland: 0.73% (31 Dec 2022: 0.22%)			
95,533	Kerry Group	8,538,739	0.53
103,024	Smurfit Kappa - Dublin	3,145,323	0.20
	Total Ireland	11,684,062	0.73
Italy: 2.91% (31 Dec 2022: 1.67%)			
405,494	Assicurazioni Generali	7,550,298	0.47
75,438	Ferrari	22,593,681	1.41
241,607	FincoBank	2,975,390	0.18
218,492	Mediobanca	2,394,672	0.15
82,818	Moncler	5,245,692	0.33
206,803	Poste Italiane	2,050,659	0.13
798,529	Snam	3,822,559	0.24
	Total Italy	46,632,951	2.91
Netherlands: 9.09% (31 Dec 2022: 9.85%)			
119,022	Akzo Nobel	8,893,324	0.55
125,269	ASML	83,053,347	5.18
1,444,131	ING Groep	17,817,688	1.11
99,546	JDE Peet's	2,713,624	0.17
82,674	Just Eat Takeaway.com	1,160,412	0.07
583,924	Koninklijke Ahold Delhaize	18,253,464	1.14
1,278,835	Koninklijke KPN	4,180,512	0.26
94,694	NN Group	3,211,074	0.20
324,310	Universal Music Group	6,599,708	0.41
	Total Netherlands	145,883,153	9.09
Norway: 1.14% (31 Dec 2022: 0.91%)			
372,873	DNB Bank	6,402,508	0.40

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.82% (31 Dec 2022: 98.87%) (continued)			
Equities: 98.82% (31 Dec 2022: 98.87%) (continued)			
Norway: 1.14% (31 Dec 2022: 0.91%) (continued)			
79,317	Gjensidige Forsikring	1,165,819	0.07
353,388	Mowi	5,145,803	0.32
520,625	Orkla	3,434,166	0.22
57,448	SalMar	2,127,670	0.13
	Total Norway	18,275,966	1.14
People's Republic of China: 1.34% (31 Dec 2022: 1.40%)			
319,797	Prosus	21,461,577	1.34
	Total People's Republic of China	21,461,577	1.34
Portugal: 0.26% (31 Dec 2022: 0.00%)			
168,224	Jeronimo Martins	4,245,974	0.26
	Total Portugal	4,245,974	0.26
Spain: 2.62% (31 Dec 2022: 2.67%)			
17,087	Acciona	2,655,320	0.17
179,742	Amadeus IT	12,528,017	0.78
52,038	Corporacion Acciona Energias Renovables	1,593,403	0.10
205,616	EDP Renovaveis	3,761,745	0.23
98,341	Enagas	1,770,138	0.11
435,223	Inditex	15,433,008	0.96
285,342	Red Electrica	4,389,987	0.27
	Total Spain	42,131,618	2.62
Sweden: 6.28% (31 Dec 2022: 5.59%)			
143,520	Alfa Laval	4,786,347	0.30
400,681	Assa Abloy	8,806,386	0.55
1,339,623	Atlas Copco Class A	17,665,779	1.10
779,928	Atlas Copco Class B	8,885,216	0.55
133,305	Beijer	1,556,554	0.10
108,327	Boliden	2,863,938	0.18
140,594	EQT	2,474,427	0.15
260,084	Hennes & Mauritz	4,087,021	0.25
46,492	Holmen	1,528,400	0.10
170,659	Husqvarna	1,414,022	0.09
95,867	Kinnevik	1,215,399	0.08
909,185	Nibe Industrier	7,900,442	0.49
532,233	Sandvik	9,493,660	0.59
366,665	Svenska Cellulosa	4,276,745	0.27
577,242	Svenska Handelsbanken	4,425,244	0.28
219,397	Tele2	1,659,224	0.10
989,997	Telia	1,986,846	0.12
752,606	Volvo	14,242,024	0.89
412,232	Volvo Car	1,497,916	0.09
	Total Sweden	100,765,590	6.28
Switzerland: 15.30% (31 Dec 2022: 8.39%)			
940,684	ABB	33,904,835	2.11
18,131	Baloise	2,440,839	0.15
11,932	Banque Cantonale Vaudoise	1,155,226	0.07
128,125	Clariant	1,695,971	0.11
109,027	Coca-Cola HBC	2,979,321	0.19
69,992	DSM-Firmenich	6,902,611	0.43
3,684	Givaudan	11,190,935	0.70
84,640	Julius Baer	4,885,562	0.30
21,806	Kuehne + Nagel International	5,913,601	0.37

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.82% (31 Dec 2022: 98.87%) (continued)			
Equities: 98.82% (31 Dec 2022: 98.87%) (continued)			
Switzerland: 15.30% (31 Dec 2022: 8.39%) (continued)			
65,132	Logitech International	3,552,667	0.22
866,580	Novartis	79,904,864	4.98
74,760	SGS	6,476,738	0.40
121,077	SIG Combibloc Group	3,061,462	0.19
72,838	Sika	19,081,424	1.19
20,902	Sonova	5,100,957	0.32
11,645	Swatch Group Bearer	3,115,074	0.19
21,489	Swatch Group Reg	1,082,086	0.07
12,352	Swiss Life	6,618,522	0.41
120,342	Swiss Re	11,101,323	0.69
12,953	Swisscom	7,402,372	0.46
25,245	Temenos	1,839,972	0.12
60,031	Zurich Insurance	26,132,704	1.63
	Total Switzerland	245,539,066	15.30
United Kingdom: 23.13% (31 Dec 2022: 23.67%)			
485,421	3i	11,021,973	0.69
84,072	Admiral	2,039,729	0.13
582,036	AstraZeneca	76,479,543	4.77
364,003	Auto Trader	2,589,166	0.16
87,059	Berkeley Group	3,979,902	0.25
4,182,762	BT	5,963,586	0.37
153,028	Burberry	3,780,482	0.24
411,290	CNH Industrial	5,431,084	0.34
81,523	Coca-Cola Europacific Partners	4,814,415	0.30
696,199	Compass	17,864,509	1.11
70,351	Croda International	4,612,224	0.29
48,871	DCC	2,504,649	0.16
7,971,230	HSBC	57,749,281	3.60
551,450	Informa	4,665,338	0.29
835,668	J Sainsbury	2,619,548	0.16
1,025,027	JD Sports Fashion	1,743,928	0.11
145,263	Johnson Matthey	2,955,559	0.18
1,179,825	Kingfisher	3,185,547	0.20
2,394,122	Legal & General	6,341,414	0.39
26,436,914	Lloyds Banking	13,428,824	0.84
192,186	Mondi	2,685,229	0.17
1,834,024	National Grid	22,237,577	1.39
48,477	Next	3,897,851	0.24
286,102	Ocado	1,893,693	0.12
255,159	Pearson	2,444,123	0.15
126,261	Persimmon	1,508,847	0.09
297,073	Phoenix Ord	1,840,992	0.11
1,098,488	Prudential	14,189,640	0.88
428,611	Reckitt Benckiser	29,528,277	1.84
759,219	RELX - London	23,188,596	1.44
406,126	Sage	4,376,722	0.27
319,102	Schroders	1,626,108	0.10
844,728	Segro REIT	7,055,946	0.44
127,102	Severn Trent	3,800,576	0.24
29,225	Spirax-Sarco Engineering	3,529,915	0.22
216,879	St James's Place	2,748,446	0.17
792,686	Standard Life Aberdeen	2,015,563	0.13
1,397,666	Taylor Wimpey	1,673,500	0.10
270,016	United Utilities	3,025,689	0.19

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
	Transferable Securities Admitted to an Official Stock Exchange Listing: 98.82% (31 Dec 2022: 98.87%) (continued)		
	Equities: 98.82% (31 Dec 2022: 98.87%) (continued)		
	United Kingdom: 23.13% (31 Dec 2022: 23.67%) (continued)		
433,542	WPP	4,159,895	0.26
	Total United Kingdom	<u>371,197,886</u>	<u>23.13</u>
	United States: 0.00% (31 Dec 2022: 0.49%)		
	Total Equities	<u>1,585,987,098</u>	<u>98.82</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>1,585,987,098</u>	<u>98.82</u>
	Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)		

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
	Germany: 0.01% (31 Dec 2022: 0.00%)					
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	216	9,562,320	148,670	0.01
	Total Germany				<u>148,670</u>	<u>0.01</u>
	Sweden: 0.00% (31 Dec 2022: 0.00%)					
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	174	3,420,061	3,059	—
	Total Sweden				<u>3,059</u>	<u>—</u>
	Total Unrealised Gains on Futures Contracts				<u>151,729</u>	<u>0.01</u>
	Financial Liabilities at Fair Value through Profit or Loss					
	Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.01%))					

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
	Germany: 0.00% (31 Dec 2022: (0.01%))					
	Switzerland: 0.00% (31 Dec 2022: 0.00%)					
	SOF Index Futures September 2023					
Citigroup		CHF	29	3,365,386	(4,743)	—
	Total Switzerland				<u>(4,743)</u>	<u>—</u>
	United Kingdom: 0.00% (31 Dec 2022: 0.00%)					
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	38	3,339,502	(19,874)	—
	Total United Kingdom				<u>(19,874)</u>	<u>—</u>
	Total Unrealised Losses on Futures Contracts				<u>(24,617)</u>	<u>—</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 98.86%)	1,586,114,210	98.83
Cash and Cash Equivalents (31 Dec 2022: 0.31%)*	10,752,781	0.67
Margin Cash (31 Dec 2022: 0.07%)	1,642,879	0.10
Other Net Assets (31 Dec 2022: 0.76%)	6,399,848	0.40
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u>1,604,909,718</u>	<u>100.00</u>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.83%)		97.98
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 0.31%)		0.66
Margin Cash (31 Dec 2022: 0.07%)		0.10
Other assets (31 Dec 2022: 0.79%)		1.25
		<hr/> <u>100.00</u>

*Included within Cash and Cash Equivalents are investments in 6,139,171 EUR shares in the Northern Trust Global Funds plc (“NTGF”) The Euro Liquidity Fund, 1,968,000 GBP shares in the Northern Trust Global Funds plc (“NTGF”) The Sterling Fund and 51,000 USD shares in the Northern Trust Global Funds plc (“NTGF”) The U.S. Dollar Fund with fair values of €6,027,438, €2,293,324 and €46,746, respectively.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%)			
Equities: 99.55% (31 Dec 2022: 99.67%)			
Australia: 2.11% (31 Dec 2022: 2.43%)			
39,789	Ampol	726,835	0.02
21,400	ASX	822,575	0.03
160,307	Brambles	1,409,411	0.05
7,219	Cochlear	1,008,942	0.03
220,382	Coles	2,476,777	0.08
186,701	Commonwealth Bank of Australia	11,421,913	0.38
59,138	Computershare	843,592	0.03
106,579	CSL	18,037,152	0.60
207,577	Dexus Property REIT	987,859	0.03
20,286	EBOS	418,641	0.01
189,255	Fortescue Metals	2,561,121	0.09
277,778	Goodman REIT	3,401,468	0.11
388,867	GPT REIT	982,251	0.03
26,967	IDP Education	363,618	0.01
75,870	IGO	703,615	0.02
284,834	Insurance Australia	990,576	0.03
131,209	LendLease	620,421	0.02
40,876	Macquarie	4,429,772	0.15
634,437	Mirvac REIT	874,819	0.03
95,625	Newcrest Mining	1,541,436	0.05
123,979	Northern Star Resources	913,769	0.03
49,667	Orica	449,397	0.02
167,477	QBE Insurance	1,601,199	0.05
21,055	Ramsay Health Care	723,115	0.02
5,251	REA	458,237	0.02
36,993	SEEK	490,231	0.02
47,774	Sonic Healthcare	1,036,804	0.03
463,888	Stockland REIT	1,140,616	0.04
138,411	Suncorp	1,139,210	0.04
15,974	Xero	1,159,114	0.04
	Total Australia	63,734,486	2.11
Austria: 0.08% (31 Dec 2022: 0.10%)			
38,668	Erste Bank	1,240,856	0.04
15,650	Verbund	1,149,493	0.04
	Total Austria	2,390,349	0.08
Belgium: 0.26% (31 Dec 2022: 0.35%)			
17,764	Ageas	659,222	0.02
3,522	D'ieteren	570,212	0.02
6,447	Elia	749,786	0.02
10,985	Groupe Bruxelles Lambert	792,677	0.03
28,005	KBC	1,790,080	0.06
17,164	UCB	1,393,717	0.05
46,955	Umicore	1,201,578	0.04
30,464	Warehouses De Pauw CVA REIT	765,256	0.02
	Total Belgium	7,922,528	0.26
Burkina Faso: 0.01% (31 Dec 2022: 0.00%)			
19,031	Endeavour Mining	418,036	0.01
	Total Burkina Faso	418,036	0.01
Canada: 2.50% (31 Dec 2022: 2.84%)			
54,514	Agnico-Eagle Mines	2,497,878	0.08
77,865	Bank of Montreal	6,452,856	0.21
130,904	Bank of Nova Scotia	6,009,920	0.20

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Canada: 2.50% (31 Dec 2022: 2.84%) (continued)			
7,931	BCE	331,817	0.01
101,092	Canadian Imperial Bank of Commerce	3,960,586	0.13
7,322	Canadian Tire	918,606	0.03
17,436	Canadian Utilities	414,382	0.01
31,067	Dollarama	1,930,732	0.06
56,633	Hydro One	1,484,803	0.05
11,377	iA Financial	711,227	0.02
19,526	Intact Financial	2,766,463	0.09
64,311	Ivanhoe Mines	539,019	0.02
134,761	Kinross Gold	589,949	0.02
44,277	Magna International	2,293,797	0.08
205,493	Manulife Financial	3,564,221	0.12
37,670	National Bank of Canada	2,575,408	0.09
44,263	Open Text	1,689,374	0.06
20,719	Parkland	473,605	0.02
62,136	Pembina Pipeline	1,792,634	0.06
77,349	Power Corporation of Canada	1,910,598	0.06
20,170	RB Global	1,110,725	0.04
49,673	Rogers Communications	2,079,592	0.07
131,528	Shopify	7,800,577	0.26
65,737	Sun Life Financial	3,144,632	0.10
54,812	TELUS (Non-Canadian)	978,795	0.03
30,420	TMX	628,137	0.02
11,246	Toromont Industries	847,774	0.03
201,436	Toronto-Dominion Bank	11,456,882	0.38
50,407	Wheaton Precious Metals	2,000,336	0.07
20,548	WSP Global	2,491,097	0.08
	Total Canada	<u>75,446,422</u>	<u>2.50</u>
Chile: 0.02% (31 Dec 2022: 0.03%)			
42,566	Antofagasta	724,692	0.02
	Total Chile	<u>724,692</u>	<u>0.02</u>
Denmark: 2.54% (31 Dec 2022: 2.66%)			
12,085	Chr. Hansen	768,671	0.03
9,044	Demant	350,420	0.01
20,573	DSV	3,959,368	0.13
14,672	Genmab	5,083,831	0.17
366,107	Novo Nordisk	54,056,244	1.79
39,644	Novozymes	1,692,583	0.06
41,218	Orsted	3,569,390	0.12
9,384	Pandora	767,768	0.02
42,032	Tryg	833,481	0.03
225,382	Vestas Wind Systems	5,492,654	0.18
	Total Denmark	<u>76,574,410</u>	<u>2.54</u>
Finland: 0.66% (31 Dec 2022: 0.87%)			
18,904	Elisa	925,162	0.03
37,187	Kesko	641,476	0.02
38,027	Kone	1,818,831	0.06
71,314	Metso Outotec	787,663	0.02
82,467	Neste	2,907,787	0.10
736,227	Nokia	2,823,799	0.09
356,218	Nordea Bank	3,545,790	0.12
18,619	Orion	707,894	0.02
50,319	Sampo	2,069,117	0.07

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Finland: 0.66% (31 Dec 2022: 0.87%) (continued)			
79,853	Stora Enso	848,438	0.03
74,141	UPM-Kymmene	2,021,825	0.07
82,530	Wartsila	851,297	0.03
	Total Finland	19,949,079	0.66
France: 2.81% (31 Dec 2022: 3.15%)			
30,916	Adevinta	186,208	0.01
4,012	Aéroports de Paris	527,578	0.02
71,608	Alstom	1,956,331	0.07
7,431	Amundi	401,646	0.01
7,675	Arkema	662,352	0.02
200,810	AXA	5,426,890	0.18
7,147	bioMerieux	686,970	0.02
122,206	BNP Paribas	7,053,730	0.23
41,392	Bureau Veritas	1,039,767	0.04
99,713	Carrefour	1,730,519	0.06
9,149	Covivio REIT	395,054	0.01
134,585	Credit Agricole	1,463,208	0.05
125,236	Danone	7,030,749	0.23
128,171	Dassault Systemes	5,206,947	0.17
26,845	Edenred	1,646,672	0.06
9,958	Eiffage	951,786	0.03
32,175	EssilorLuxottica	5,553,405	0.18
15,447	Eurofins Scientific	898,397	0.03
10,275	Gecina REIT	1,002,326	0.03
3,498	Hermes International	6,961,020	0.23
47,212	Klepierre REIT	1,072,657	0.04
43,633	Legrand	3,961,876	0.13
206,128	Orange	2,205,982	0.07
25,579	Publicis Groupe	1,880,056	0.06
104,942	Schneider Electric	17,468,645	0.58
2,835	SEB	268,333	0.01
81,193	Societe Generale	1,932,393	0.07
6,584	Teleperformance	1,010,315	0.03
26,411	Unibail-Rodamco-Westfield - Paris	1,271,690	0.04
41,752	Valeo	819,592	0.03
79,142	Vivendi	665,268	0.02
3,223	Wendel	302,962	0.01
33,148	Worldline	1,110,458	0.04
	Total France	84,751,782	2.81
Germany: 2.97% (31 Dec 2022: 2.42%)			
17,787	Adidas	3,162,173	0.10
44,460	Allianz	9,478,872	0.31
55,371	Bayerische Motoren Werke	6,230,345	0.21
9,751	Bayerische Motoren Werke Pref	1,016,054	0.03
21,817	Brenntag	1,557,734	0.05
4,307	Carl Zeiss Meditec	426,565	0.01
122,100	Commerzbank	1,239,315	0.04
21,140	Covestro	1,005,841	0.03
19,603	Delivery Hero	792,059	0.03
20,879	Deutsche Boerse	3,530,639	0.12
29,202	Evonik Industries	508,991	0.02
71,269	Fresenius	1,808,094	0.06
20,013	GEA	766,698	0.03
6,808	Hannover Rueck	1,323,135	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Germany: 2.97% (31 Dec 2022: 2.42%) (continued)			
18,130	HelloFresh	409,738	0.01
13,434	Henkel	866,493	0.03
23,120	Henkel Pref	1,693,771	0.06
13,975	Knorr-Bremse	977,970	0.03
15,592	Muenchener Rueckversicherungs	5,357,411	0.18
12,275	Puma	676,598	0.02
202,069	SAP	25,286,915	0.84
8,359	Scout24	485,491	0.02
126,059	Siemens	19,229,040	0.64
14,083	Symrise	1,352,250	0.04
24,741	Zalando	652,173	0.02
	Total Germany	89,834,365	2.97
Hong Kong: 0.64% (31 Dec 2022: 0.82%)			
1,286,200	AIA	11,899,604	0.39
86,400	Hang Seng Bank	1,126,772	0.04
434,000	HKT Trust	462,440	0.02
133,500	Hong Kong Exchanges & Clearing	4,609,408	0.15
506,000	Sino Land	569,934	0.02
248,200	Swire Properties	559,121	0.02
	Total Hong Kong	19,227,279	0.64
Ireland: 0.08% (31 Dec 2022: 0.15%)			
18,310	AerCap	1,066,041	0.03
147,093	AIB	566,308	0.02
28,795	Smurfit Kappa - Dublin	879,112	0.03
	Total Ireland	2,511,461	0.08
Israel: 0.16% (31 Dec 2022: 0.14%)			
148,868	Bank Hapoalim	1,117,067	0.04
177,086	Bank Leumi Le-Israel	1,206,774	0.04
10,578	Nice	1,977,833	0.07
5,853	Wix.com	419,742	0.01
	Total Israel	4,721,416	0.16
Italy: 0.29% (31 Dec 2022: 0.54%)			
14,293	Amplifon	480,102	0.01
112,130	Assicurazioni Generali	2,087,860	0.07
70,377	FincoBank	866,693	0.03
60,024	Mediobanca	657,863	0.02
22,981	Moncler	1,455,616	0.05
69,542	Nexi	499,451	0.02
58,203	Poste Italiane	577,141	0.02
18,920	Recordati Industria Chimica e Farmaceutica	827,750	0.03
225,734	Snam	1,080,589	0.03
1,348,138	Telecom Italia / Milano	347,550	0.01
	Total Italy	8,880,615	0.29
Japan: 7.06% (31 Dec 2022: 7.43%)			
26,700	Advantest	3,242,517	0.11
110,600	Aeon	2,063,479	0.07
210,600	Asahi Kasei	1,298,156	0.04
21,200	Azbil	609,161	0.02
31,300	Brother Industries	416,737	0.01
19,800	Capcom	715,091	0.02
147,100	Chugai Pharmaceutical	3,811,652	0.13

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Japan: 7.06% (31 Dec 2022: 7.43%) (continued)			
47,100	CyberAgent	313,029	0.01
49,800	Daifuku	929,283	0.03
104,700	Dai-ichi Life	1,817,952	0.06
409,100	Daiichi Sankyo	11,804,377	0.39
133,800	Daiwa House Industry	3,217,560	0.11
143,800	Daiwa Securities	675,101	0.02
22,100	Dentsu	660,529	0.02
55,500	Eisai	3,422,474	0.11
106,300	FANUC	3,392,158	0.11
19,400	Fast Retailing	4,517,588	0.15
24,500	Fujitsu	2,889,113	0.10
11,500	Hitachi Construction Machinery	293,758	0.01
12,400	Hoshizaki	405,450	0.01
52,100	Hulic	406,722	0.01
78,200	Isuzu Motors	862,896	0.03
12,700	ITOCHU Techno-Solutions	292,840	0.01
25,000	JSR	651,604	0.02
57,600	Kajima	792,655	0.03
208,000	KDDI	5,869,830	0.19
26,300	Kikkoman	1,366,306	0.05
153,600	Komatsu	3,780,394	0.13
13,900	Konami	662,968	0.02
168,900	Kubota	2,248,248	0.07
17,400	Kurita Water Industries	606,234	0.02
62,500	Kyowa Kirin	1,055,885	0.04
15,600	MatsukiyoCocokara & Co	799,055	0.03
81,300	Mazda Motor	718,455	0.02
220,200	Mitsubishi Chemical	1,205,399	0.04
22,400	Mitsui Chemicals	600,742	0.02
150,600	Mitsui Fudosan	2,731,927	0.09
268,800	Mizuho Financial	3,748,493	0.12
45,700	MS&AD Insurance	1,476,889	0.05
41,000	NEC	1,810,953	0.06
115,900	Nintendo	4,808,351	0.16
8,400	Nippon Express Holdings	431,699	0.01
130,600	Nippon Paint	979,783	0.03
9,100	Nippon Shinyaku	338,983	0.01
4,137,500	Nippon Telegraph & Telephone	4,473,677	0.15
8,800	Nitori	898,764	0.03
20,600	Nitto Denko	1,388,682	0.05
325,800	Nomura Holdings	1,130,575	0.04
19,600	Nomura Real Estate	424,348	0.01
52,400	Nomura Research Institute	1,316,250	0.04
102,700	Obayashi	810,201	0.03
29,000	Omron	1,612,504	0.05
81,700	Ono Pharmaceutical	1,350,202	0.05
64,600	Pan Pacific International	1,054,082	0.04
366,400	Panasonic	4,074,398	0.14
20,300	Persol Holdings	333,296	0.01
115,800	Rakuten	366,447	0.01
157,600	Recruit	4,560,462	0.15
236,400	Resona	1,034,874	0.03
79,200	Ricoh	614,011	0.02
21,800	SCSK	312,371	0.01
29,800	Secom	1,840,487	0.06
39,300	Seiko Epson	558,019	0.02

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Japan: 7.06% (31 Dec 2022: 7.43%) (continued)			
104,700	Sekisui House	1,929,167	0.06
39,500	SG Holdings	512,889	0.02
89,000	Shimizu	513,779	0.02
251,100	Shin-Etsu Chemical	7,592,506	0.25
56,700	Shionogi	2,182,599	0.07
44,100	Shiseido	1,815,876	0.06
395,900	SoftBank	3,866,415	0.13
140,900	SoftBank Group	6,051,935	0.20
35,000	Sompo	1,433,625	0.05
174,400	Sony	14,339,077	0.48
9,500	Square Enix	402,923	0.01
244,300	Sumitomo Chemical	676,254	0.02
35,400	Sumitomo Metal Mining	1,039,633	0.03
145,100	Sumitomo Mitsui Financial	5,667,347	0.19
35,500	Sumitomo Mitsui Trust	1,151,082	0.04
37,600	Sysmex	2,337,248	0.08
52,800	T&D	705,004	0.02
24,400	Taisei	776,931	0.03
36,700	TIS	835,764	0.03
201,100	Tokio Marine	4,227,638	0.14
49,300	Tokyo Electron	6,427,946	0.21
157,500	Toray Industries	799,447	0.03
2,052,200	Toyota Motor	30,043,586	1.00
34,400	USS	518,767	0.02
42,500	Yamaha Motor	1,110,962	0.04
38,700	Yaskawa Electric	1,615,612	0.05
40,900	Yokogawa Electric	687,469	0.02
307,100	Z Holdings Corporation	674,621	0.02
12,400	ZOZO	233,629	0.01
	Total Japan	213,065,857	7.06
Luxembourg: 0.02% (31 Dec 2022: 0.03%)			
51,755	Tenaris	709,820	0.02
	Total Luxembourg	709,820	0.02
Netherlands: 1.65% (31 Dec 2022: 1.86%)			
185,808	Aegon	860,291	0.03
33,170	Akzo Nobel	2,478,462	0.08
5,231	ASM International	2,031,459	0.07
44,578	ASML	29,555,214	0.98
403,254	ING Groep	4,975,348	0.16
19,783	Just Eat Takeaway.com	277,674	0.01
163,280	Koninklijke Ahold Delhaize	5,104,133	0.17
351,185	Koninklijke KPN	1,148,024	0.04
26,403	NN Group	895,326	0.03
12,019	Randstad	580,638	0.02
91,019	Universal Music Group	1,852,236	0.06
	Total Netherlands	49,758,805	1.65
New Zealand: 0.13% (31 Dec 2022: 0.13%)			
130,817	Auckland International Airport	628,084	0.02
98,229	Fisher & Paykel Healthcare	1,351,430	0.04
136,195	Mercury	497,121	0.02
206,058	Meridian Energy	647,985	0.02

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
New Zealand: 0.13% (31 Dec 2022: 0.13%) (continued)			
272,801	Spark New Zealand	779,743	0.03
	Total New Zealand	3,904,363	0.13
Norway: 0.10% (31 Dec 2022: 0.13%)			
104,098	DNB Bank	1,787,440	0.06
21,107	Gjensidige Forsikring	310,236	0.01
150,127	Orkla	990,273	0.03
	Total Norway	3,087,949	0.10
People's Republic of China: 0.23% (31 Dec 2022: 0.28%)			
393,500	BOC Hong Kong	1,102,295	0.03
89,192	Prosus	5,985,675	0.20
	Total People's Republic of China	7,087,970	0.23
Portugal: 0.00% (31 Dec 2022: 0.04%)			
Singapore: 0.53% (31 Dec 2022: 0.61%)			
1,192,000	CapitaLand Integrated Commercial Trust REIT	1,541,966	0.05
432,200	CapitaLand Investment	968,897	0.03
110,700	City Developments	503,828	0.02
202,008	DBS	4,311,040	0.14
310,304	Grab	975,566	0.03
281,200	Keppel	1,277,918	0.04
375,981	Oversea-Chinese Banking Corporation Ltd	3,127,010	0.11
90,900	Singapore Exchange	591,633	0.02
140,800	United Overseas Bank	2,670,089	0.09
	Total Singapore	15,967,947	0.53
Spain: 0.69% (31 Dec 2022: 0.70%)			
4,711	Acciona	732,089	0.02
50,173	Amadeus IT	3,497,058	0.12
665,819	Banco Bilbao Vizcaya Argentaria	4,682,039	0.15
457,060	CaixaBank	1,730,886	0.06
15,327	Corporacion Acciona Energias Renovables	469,313	0.02
57,426	EDP Renovaveis	1,050,609	0.03
27,025	Enagas	486,450	0.02
121,153	Inditex	4,296,085	0.14
75,043	Red Electrica	1,154,537	0.04
719,377	Telefonica NPV	2,673,205	0.09
	Total Spain	20,772,271	0.69
Sweden: 1.20% (31 Dec 2022: 1.48%)			
38,585	Alfa Laval	1,286,798	0.04
108,784	Assa Abloy	2,390,914	0.08
374,242	Atlas Copco Class A	4,935,177	0.16
218,597	Atlas Copco Class B	2,490,334	0.08
36,694	Beijer	428,462	0.02
70,228	Embracer Group	160,668	0.01
110,816	Epiroc Class A	1,917,427	0.06
66,773	Epiroc Class B	987,637	0.03
41,088	EQT	723,141	0.02
71,515	Hennes & Mauritz	1,123,804	0.04
12,795	Holmen	420,629	0.01
49,438	Husqvarna	409,626	0.01
189,605	Investor Class C	3,469,752	0.12

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
Sweden: 1.20% (31 Dec 2022: 1.48%) (continued)			
25,838	Kinnevik	327,573	0.01
253,013	Nibe Industrier	2,198,579	0.07
29,024	Sagax	524,609	0.02
146,152	Sandvik	2,606,974	0.09
180,925	Skandinaviska Enskilda Banken	1,829,329	0.06
101,768	Svenska Cellulosa	1,187,012	0.04
166,834	Svenska Handelsbanken	1,278,980	0.04
62,725	Tele2	474,368	0.02
249,444	Telia	500,614	0.02
207,370	Volvo	3,924,190	0.13
29,830	Volvo Class A	581,198	0.02
	Total Sweden	36,177,795	1.20
Switzerland: 3.38% (31 Dec 2022: 3.44%)			
259,587	ABB	9,356,229	0.31
55,525	Alcon	4,215,303	0.14
4,634	Baloise	623,840	0.02
3,234	Banque Cantonale Vaudoise	313,108	0.01
34,840	Clariant	461,172	0.02
19,394	DSM-Firmenich	1,912,636	0.06
1,020	Givaudan	3,098,467	0.10
22,828	Julius Baer	1,317,670	0.04
6,182	Kuehne + Nagel International	1,676,506	0.06
18,029	Logitech International	983,403	0.03
453,307	Novartis	41,798,142	1.38
3,147	Partners	2,713,467	0.09
20,800	SGS	1,801,982	0.06
33,851	SIG Combibloc Group	855,931	0.03
19,940	Sika	5,223,696	0.17
5,964	Sonova	1,455,464	0.05
12,645	Straumann	1,880,433	0.06
3,365	Swiss Life	1,803,054	0.06
32,925	Swiss Re	3,037,269	0.10
3,631	Swisscom	2,075,042	0.07
6,981	Temenos	508,808	0.02
353,277	UBS	6,549,317	0.22
2,926	VAT	1,109,170	0.04
16,683	Zurich Insurance	7,262,446	0.24
	Total Switzerland	102,032,555	3.38
United Kingdom: 5.04% (31 Dec 2022: 5.43%)			
135,935	3i	3,086,541	0.10
23,594	Admiral	572,430	0.02
61,209	Ashtead	3,883,057	0.13
342,756	AstraZeneca	45,038,146	1.49
101,079	Auto Trader	718,978	0.02
313,807	Aviva	1,445,173	0.05
111,844	Barratt Developments	538,925	0.02
23,013	Berkeley Group	1,052,039	0.04
155,587	British Land REIT	548,997	0.02
1,177,931	BT	1,679,439	0.06
35,791	Bunzl	1,250,808	0.04
39,781	Burberry	982,770	0.03
113,914	CNH Industrial	1,504,234	0.05
22,126	Coca-Cola Europacific Partners	1,306,671	0.04
194,188	Compass	4,982,876	0.17

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
United Kingdom: 5.04% (31 Dec 2022: 5.43%) (continued)			
19,773	Croda International	1,296,321	0.04
13,370	DCC	685,215	0.02
101,080	Experian	3,554,879	0.12
63,328	Halma	1,680,348	0.06
2,204,485	HSBC	15,970,863	0.53
150,499	Informa	1,273,241	0.04
211,790	J Sainsbury	663,893	0.02
279,847	JD Sports Fashion	476,117	0.02
41,954	Johnson Matthey	853,607	0.03
321,204	Kingfisher	867,256	0.03
127,126	Land Securities REIT	850,625	0.03
668,726	Legal & General	1,771,283	0.06
16,750	Liberty Global Class A	258,850	0.01
27,968	Liberty Global Class C	455,538	0.02
7,364,729	Lloyds Banking	3,740,968	0.12
44,825	London Stock Exchange	4,369,971	0.14
52,922	Mondi	739,428	0.02
509,254	National Grid	6,174,715	0.20
637,601	NatWest Group	1,789,146	0.06
13,423	Next	1,079,292	0.04
79,738	Ocado	527,781	0.02
74,335	Pearson	712,042	0.02
34,360	Persimmon	410,610	0.01
80,272	Phoenix Ord	497,454	0.02
304,705	Prudential	3,936,005	0.13
118,402	Reckitt Benckiser	8,157,063	0.27
211,857	RELX - London	6,470,684	0.21
115,214	Sage	1,241,634	0.04
83,248	Schroders	424,223	0.01
232,597	Segro REIT	1,942,864	0.06
35,853	Severn Trent	1,072,069	0.04
8,313	Spirax-Sarco Engineering	1,004,078	0.03
58,536	St James's Place	741,810	0.02
267,800	Standard Chartered	2,131,433	0.07
228,253	Standard Life Aberdeen	580,379	0.02
400,614	Taylor Wimpey	479,676	0.02
74,900	United Utilities	839,299	0.03
3,192,058	Vodafone	2,751,483	0.09
120,637	WPP	1,157,529	0.04
	Total United Kingdom	152,220,756	5.04
United States: 64.34% (31 Dec 2022: 61.61%)			
390,148	AbbVie	48,180,234	1.60
9,566	Abiomed	–	–
50,722	Adobe Systems	22,733,775	0.75
6,602	Advance Auto Parts	425,408	0.01
25,408	AECOM	1,972,322	0.07
17,518	Akamai Technologies	1,443,027	0.05
8,016	Align Technology	2,598,330	0.09
9,594	Allegion	1,055,428	0.04
30,041	Ally Financial	743,728	0.02
823,248	Alphabet	90,323,352	2.99
742,416	Alphabet	82,319,024	2.73
69,932	American Express	11,166,043	0.37
21,185	American Water Works	2,771,914	0.09
11,702	Ameriprise Financial	3,562,728	0.12

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
United States: 64.34% (31 Dec 2022: 61.61%) (continued)			
118,145	Amgen	24,042,668	0.80
9,674	ANSYS	2,928,535	0.10
116,575	Applied Materials	15,444,316	0.51
52,687	Aptiv	4,930,170	0.16
25,933	Aramark	1,023,296	0.03
15,719	Atmos Energy	1,676,213	0.06
35,446	Autodesk	6,647,668	0.22
45,786	Automatic Data Processing	9,223,927	0.31
2,052	AutoZone	4,689,619	0.16
8,879	Avery Dennison	1,398,178	0.05
7,684	Axon Enterprise	1,374,246	0.05
138,097	Baker Hughes	4,001,142	0.13
35,006	Ball	1,867,735	0.06
89,528	Bank of New York Mellon	3,653,333	0.12
21,310	Best Buy	1,600,691	0.05
27,882	Biogen	7,279,731	0.24
21,714	Bio-Techne	1,624,669	0.05
17,056	Black Knight	933,781	0.03
16,588	BlackRock	10,508,368	0.35
4,164	Booking Holdings	10,306,300	0.34
39,884	BorgWarner	1,788,017	0.06
33,342	Boston Properties REIT	1,760,005	0.06
19,709	Broadridge Financial Solutions	2,992,119	0.10
21,283	Brookfield Renewable	616,082	0.02
7,409	Burlington Stores	1,068,838	0.04
30,490	Cadence Design Systems	6,554,092	0.22
21,901	CarMax	1,680,214	0.06
116,388	Carrier Global	5,303,068	0.18
85,630	Caterpillar	19,311,879	0.64
52,065	CBRE	3,851,664	0.13
61,157	Centene	3,780,971	0.13
16,141	Ceridian HCM	990,800	0.03
12,475	CH Robinson Worldwide	1,078,842	0.04
27,175	Church & Dwight	2,496,563	0.08
679,357	Cisco Systems	32,218,082	1.07
51,529	Citizens Financial	1,231,784	0.04
17,212	Clorox	2,509,071	0.08
681,707	Coca-Cola	37,628,223	1.25
86,833	Colgate-Palmolive	6,131,635	0.20
464,863	Comcast	17,703,993	0.59
58,062	Consolidated Edison	4,811,003	0.16
5,366	Cooper	1,885,871	0.06
61,299	Costco Wholesale	30,249,452	1.00
48,098	Crown Castle International REIT	5,023,177	0.17
23,654	Cummins	5,315,320	0.18
4,430	CyberArk Software	634,777	0.02
114,888	Danaher	25,273,252	0.84
6,255	DaVita	576,022	0.02
2,843	Deckers Outdoor	1,375,011	0.05
39,035	Deere	14,497,333	0.48
24,010	Dentsply Sirona	880,733	0.03
85,712	DexCom	10,096,103	0.33
22,477	DocuSign	1,052,566	0.03
3,943	Domino's Pizza	1,217,921	0.04
18,954	Dover	2,565,131	0.09
64,036	DuPont de Nemours	4,193,154	0.14

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
United States: 64.34% (31 Dec 2022: 61.61%) (continued)			
55,013	Eaton	10,140,342	0.34
59,816	eBay	2,450,208	0.08
35,197	Ecolab	6,022,848	0.20
134,042	Edwards Lifesciences	11,589,533	0.38
30,284	Electronic Arts	3,600,215	0.12
26,216	Elevance Health	10,675,990	0.35
178,638	Eli Lilly	76,789,772	2.54
37,410	Equitable	931,307	0.03
28,127	Essential Utilities	1,028,917	0.03
25,672	Estee Lauder Companies	4,620,960	0.15
48,604	Eversource Energy	3,159,482	0.10
164,023	Exelon	6,124,928	0.20
17,017	Expeditors International of Washington	1,889,339	0.06
4,291	FactSet Research Systems	1,575,792	0.05
2,809	Fair Isaac	2,083,474	0.07
62,465	Fastenal	3,377,461	0.11
28,638	Ferguson	4,129,279	0.14
65,441	Fidelity National Information Services	3,281,047	0.11
68,625	Fiserv	7,934,961	0.26
48,906	Fortive	3,351,697	0.11
13,280	Fortune Brands Home & Security	875,798	0.03
14,018	Fox	409,747	0.01
34,043	Fox Class A	1,060,918	0.04
8,828	Gartner	2,834,589	0.09
10,545	Generac	1,441,408	0.05
113,374	General Mills	7,970,472	0.26
15,388	Genuine Parts	2,386,903	0.08
276,182	Gilead Sciences	19,509,940	0.65
23,410	Graco	1,852,844	0.06
126,341	Halliburton	3,820,338	0.13
14,447	Hasbro	857,683	0.03
23,151	HCA Healthcare	6,439,839	0.21
14,060	Henry Schein	1,045,157	0.03
254,585	Hewlett Packard Enterprise	3,920,282	0.13
17,304	HF Sinclair	707,545	0.02
47,742	Hologic	3,543,235	0.12
111,979	Home Depot	31,883,734	1.06
98,848	HP	2,782,421	0.09
5,207	HubSpot	2,539,498	0.08
13,922	Humana	5,705,723	0.19
161,473	Huntington Bancshares	1,595,489	0.05
8,459	IDEX	1,669,005	0.06
42,108	Illinois Tool Works	9,655,120	0.32
17,339	illumina	2,979,733	0.10
44,941	Ingersoll-Rand	2,692,340	0.09
15,363	Insulet	4,060,281	0.13
27,542	International Flavors & Fragrances	2,009,228	0.07
44,955	International Paper	1,310,741	0.04
44,045	Interpublic	1,557,521	0.05
31,023	Intuit	13,028,806	0.43
37,044	Invesco	570,770	0.02
20,705	IQVIA Holdings	4,265,685	0.14
40,452	Iron Mountain REIT	2,106,767	0.07
74,845	James Hardie Industries	1,815,186	0.06
20,373	JM Smucker	2,757,544	0.09
94,301	Johnson Controls International	5,889,706	0.20

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
United States: 64.34% (31 Dec 2022: 61.61%) (continued)			
152,757	Keurig Dr Pepper	4,378,287	0.15
19,842	Keysight Technologies	3,045,410	0.10
155,838	Kraft Heinz	5,070,805	0.17
113,314	Kroger	4,881,538	0.16
9,925	Laboratory Corporation of America	2,195,417	0.07
7,914	Lear	1,041,297	0.03
3,550	Lennox International	1,060,998	0.04
28,780	LKQ	1,537,131	0.05
65,944	Lowe's Cos	13,642,126	0.45
12,859	Lululemon Athletica	4,461,165	0.15
29,015	LyondellBasell Industries	2,442,206	0.08
4,214	MarketAxess	1,009,738	0.03
54,764	Marsh & McLennan	9,440,891	0.31
141,881	Marvell Technology	7,774,194	0.26
94,118	Mastercard	33,929,061	1.12
34,382	McCormick	2,748,984	0.09
2,453	Mettler-Toledo International	2,949,086	0.10
489,352	Microsoft	152,744,193	5.06
6,505	Molina Healthcare	1,796,119	0.06
18,104	Moody's	5,770,048	0.19
138,695	Morgan Stanley	10,856,601	0.36
38,062	Nasdaq	1,739,130	0.06
35,749	NetApp	2,503,413	0.08
87,344	Newmont Mining	3,415,302	0.11
22,305	Northern Trust	1,515,758	0.05
66,488	NortonLifeLock	1,130,479	0.04
10,796	Novocure	410,664	0.01
477,970	NVIDIA	185,326,169	6.14
356	NVR	2,072,246	0.07
22,303	Omnicom	1,945,124	0.06
50,032	ONEOK	2,830,408	0.09
45,936	Otis Worldwide	3,747,720	0.12
4,630	Paylocity	783,111	0.03
117,456	PayPal	7,184,086	0.24
23,190	Pentair	1,373,120	0.05
43,756	PNC Financial Services	5,051,391	0.17
4,342	Pool	1,491,005	0.05
152,946	Prologis REIT	17,191,353	0.57
40,313	Prudential Financial	3,259,773	0.11
19,059	PTC	2,485,880	0.08
31,065	PulteGroup	2,211,851	0.07
44,611	QIAGEN	1,835,297	0.06
12,185	Quest Diagnostics	1,569,866	0.05
23,730	Regeneron Pharmaceuticals	15,628,737	0.52
104,618	Regions Financial	1,708,792	0.06
5,818	Repligen	754,367	0.03
28,563	ResMed	5,720,454	0.19
143,262	Rivian Automotive	2,187,667	0.07
12,056	Robert Half International	831,212	0.03
18,871	Rockwell Automation	5,698,488	0.19
38,118	Ross Stores	3,917,664	0.13
36,349	S&P Global	13,356,507	0.44
165,866	Salesforce	32,118,101	1.06
11,780	SBA Communications REIT	2,502,413	0.08
39,426	ServiceNow	20,308,183	0.67
47,511	Sherwin-Williams	11,562,896	0.38

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value €	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 99.55% (31 Dec 2022: 99.67%) (continued)			
Equities: 99.55% (31 Dec 2022: 99.67%) (continued)			
United States: 64.34% (31 Dec 2022: 61.61%) (continued)			
86,867	Sirius XM	360,685	0.01
110,710	Snap	1,201,472	0.04
30,700	Splunk	2,985,300	0.10
37,410	State Street	2,509,316	0.08
31,911	Steel Dynamics	3,186,127	0.11
47,545	Synchrony Financial	1,478,209	0.05
16,753	Synopsys	6,685,997	0.22
24,547	T Rowe Price	2,520,398	0.08
18,459	Take-Two Interactive Software	2,489,850	0.08
63,531	Target	7,680,787	0.25
9,222	Teleflex	2,045,830	0.07
630,817	Tesla Motors	151,355,592	5.01
63,975	Thermo Fisher Scientific	30,594,824	1.01
127,207	TJX Cos	9,886,233	0.33
11,923	Tractor Supply	2,416,292	0.08
31,369	Trane Technologies	5,499,207	0.18
25,814	Travelers Cos	4,108,945	0.14
33,762	Trimble	1,638,277	0.05
144,798	Truist Financial	4,028,065	0.13
19,811	Twilio	1,155,248	0.04
29,948	UGI	740,328	0.02
5,513	Ulta Beauty	2,377,993	0.08
9,681	United Rentals	3,951,995	0.13
60,779	Valero Energy	6,534,717	0.22
463,398	Verizon Communications	15,796,306	0.52
56,916	Vertex Pharmaceuticals	18,358,669	0.61
37,522	VF	656,549	0.02
45,297	VMware	5,965,834	0.20
102,083	Walgreens Boots Alliance	2,665,760	0.09
6,344	Waters	1,549,890	0.05
69,133	Welltower REIT	5,125,727	0.17
5,869	Whirlpool	800,411	0.03
22,414	Workday	4,640,786	0.15
5,006	WW Grainger	3,618,406	0.12
31,184	Yum! Brands	3,960,168	0.13
23,133	Zimmer Biomet	3,087,227	0.10
51,035	Zoetis	8,055,670	0.27
28,226	ZoomInfo Technologies	656,882	0.02
9,704	Zscaler	1,301,279	0.04
	Total United States	1,942,917,388	64.34
Zambia: 0.05% (31 Dec 2022: 0.00%)			
65,577	First Quantum Minerals	1,423,587	0.05
	Total Zambia	1,423,587	0.05
	Total Equities	3,006,213,983	99.55
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	3,006,213,983	99.55

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.01% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Gains €	% of Net Assets
Canada: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	S&P/TSX 60 Index Futures September 2023	CAD	2	337,640	4,064	—
	Total Canada				4,064	—
Germany: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Eurex Euro Stoxx Index 50 Futures September 2023	EUR	28	1,239,560	11,175	—
	Total Germany				11,175	—
Hong Kong: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Hang Seng Index Futures July 2023	HKD	1	109,986	150	—
	Total Hong Kong				150	—
Japan: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	OSE TOPIX Index Futures September 2023	JPY	6	870,582	9,394	—
	Total Japan				9,394	—
United States: 0.01% (31 Dec 2022: 0.00%)						
Citigroup	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	44	9,050,549	175,269	0.01
	Total United States				175,269	0.01
Total Unrealised Gains on Futures Contracts					200,052	0.01

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value €	Unrealised Losses €	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SFE S&P ASX Share Price Index 200 Futures September 2023	AUD	2	218,457	(362)	—
	Total Australia				(362)	—
Singapore: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SGX MSCI Singapore Index Futures July 2023	SGD	7	136,965	(663)	—
	Total Singapore				(663)	—
Sweden: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	OML Stockholm Index Futures July 2023	SEK	14	275,177	(656)	—
	Total Sweden				(656)	—
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	SOF Index Futures September 2023	CHF	3	348,143	(1,353)	—
	Total Switzerland				(1,353)	—
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	FTSE 100 Index Futures September 2023	GBP	6	527,290	(4,978)	—
	Total United Kingdom				(4,978)	—
Total Unrealised Losses on Futures Contracts					(8,012)	—

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value €	% of Net Assets
Total Investments (31 Dec 2022: 99.67%)	3,006,406,023	99.56
Cash and Cash Equivalents (31 Dec 2022: 1.08%)*	7,343,186	0.24
Margin Cash (31 Dec 2022: 0.10%)	2,390,209	0.08
Other Net Assets (31 Dec 2022: (0.85%))	3,634,137	0.12
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u><u>3,019,773,555</u></u>	<u>100.00</u>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 97.86%)		98.88
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 1.07%)		0.24
Margin Cash (31 Dec 2022: 0.09%)		0.08
Other assets (31 Dec 2022: 0.98%)		0.79
		<hr/> <u>100.00</u>

*Included within Cash and Cash Equivalents are investments in 58,983 EUR shares in the Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund, 84,000 GBP shares in the Northern Trust Global Funds plc ("NTGF") The Sterling Fund and 5,400,000 USD shares in the Northern Trust Global Funds plc ("NTGF") The U.S. Dollar Fund with fair values of €57,909, €97,886 and €4,949,587, respectively.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.86% (31 Dec 2022: 98.43%)			
Equities: 97.86% (31 Dec 2022: 98.43%)			
Australia: 1.15% (31 Dec 2022: 1.09%)			
24,489	ASX	1,026,970	0.35
539,044	Aurizon	1,406,553	0.47
841	Commonwealth Bank of Australia	56,132	0.02
793	Rio Tinto	50,263	0.02
299,468	Telstra	857,166	0.29
	Total Australia	<u>3,397,084</u>	<u>1.15</u>
Belgium: 0.09% (31 Dec 2022: 0.00%)			
3,968	KBC	276,715	0.09
	Total Belgium	<u>276,715</u>	<u>0.09</u>
Canada: 4.20% (31 Dec 2022: 3.54%)			
51,734	Canadian Utilities	1,341,389	0.45
17,574	CCL Industries	864,855	0.29
15,722	CGI	1,659,825	0.56
25,528	Dollarama	1,730,869	0.59
52,092	Hydro One	1,490,030	0.50
24,342	Royal Bank of Canada	2,327,413	0.79
67,435	TMX	1,519,167	0.51
904	Toronto-Dominion Bank	56,095	0.02
33,177	Wheaton Precious Metals	1,436,395	0.49
	Total Canada	<u>12,426,038</u>	<u>4.20</u>
Denmark: 0.27% (31 Dec 2022: 0.62%)			
4,978	Novo Nordisk	801,895	0.27
	Total Denmark	<u>801,895</u>	<u>0.27</u>
Finland: 1.13% (31 Dec 2022: 1.43%)			
23,755	Elisa	1,268,364	0.43
12,437	Kone	648,994	0.22
31,758	Sampo	1,424,725	0.48
	Total Finland	<u>3,342,083</u>	<u>1.13</u>
France: 2.42% (31 Dec 2022: 2.20%)			
46,580	Bureau Veritas	1,276,568	0.43
67,961	Carrefour	1,286,795	0.44
5,511	Danone	337,542	0.11
13,384	Edenred	895,683	0.30
3,259	Eiffage	339,841	0.12
35,290	La Francaise des Jeux	1,387,590	0.47
824	LVMH Moet Hennessy Louis Vuitton	775,823	0.26
68,454	Orange	799,261	0.27
987	TotalEnergies	56,587	0.02
	Total France	<u>7,155,690</u>	<u>2.42</u>
Germany: 1.44% (31 Dec 2022: 1.42%)			
442	Beiersdorf	58,470	0.02
8,515	Deutsche Boerse	1,570,916	0.53
5,447	Deutsche Telekom	118,711	0.04
13,725	SAP	1,873,843	0.64
222,655	Telefonica Deutschland	625,996	0.21
	Total Germany	<u>4,247,936</u>	<u>1.44</u>
Hong Kong: 1.08% (31 Dec 2022: 1.29%)			
207,438	CK Asset Holdings	1,148,816	0.39

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.86% (31 Dec 2022: 98.43%) (continued)			
Equities: 97.86% (31 Dec 2022: 98.43%) (continued)			
Hong Kong: 1.08% (31 Dec 2022: 1.29%) (continued)			
47,956	Hang Seng Bank	682,323	0.23
107,334	Sun Hung Kai Properties	1,351,845	0.46
	Total Hong Kong	3,182,984	1.08
Israel: 0.98% (31 Dec 2022: 1.18%)			
19,748	Bank Hapoalim	161,669	0.06
11,321	Check Point Software Technologies	1,422,144	0.48
197,603	ICL Group	1,070,297	0.36
6,667	Tower Semiconductor	245,592	0.08
	Total Israel	2,899,702	0.98
Italy: 0.21% (31 Dec 2022: 0.11%)			
118,682	Snam	619,831	0.21
	Total Italy	619,831	0.21
Japan: 6.95% (31 Dec 2022: 6.81%)			
7,600	Daito Trust Construction	766,915	0.26
3,900	Daiwa House Industry	102,320	0.03
36,900	Hoshizaki	1,316,334	0.45
9,800	ITOCHU	385,599	0.13
7,100	ITOCHU Techno-Solutions	178,611	0.06
156,300	Japan Post Bank	1,215,492	0.41
52,200	KDDI	1,607,154	0.54
43,300	Kintetsu	1,493,114	0.50
33,400	McDonald's Japan	1,296,392	0.44
101,300	Mizuho Financial	1,541,209	0.52
9,000	Obic	1,434,670	0.49
19,800	Oracle Japan	1,464,434	0.50
14,500	Pan Pacific International	258,128	0.09
79,700	SCSK	1,245,942	0.42
23,500	Secom	1,583,468	0.54
8,900	Sekisui Chemical	127,587	0.04
18,600	SoftBank	198,180	0.07
10,700	Sumitomo Mitsui Financial	455,954	0.15
19,900	Taisei	691,306	0.23
71,900	Tokyo Gas	1,563,509	0.53
6,600	Trend Micro	317,134	0.11
79,800	USS	1,312,930	0.44
	Total Japan	20,556,382	6.95
Netherlands: 2.14% (31 Dec 2022: 2.09%)			
1,247	ASML	901,996	0.30
406,573	Koninklijke KPN	1,450,034	0.49
80,061	Shell	2,384,327	0.81
12,548	Wolters Kluwer	1,592,132	0.54
	Total Netherlands	6,328,489	2.14
New Zealand: 0.06% (31 Dec 2022: 0.05%)			
53,809	Meridian Energy	184,610	0.06
	Total New Zealand	184,610	0.06
People's Republic of China: 0.42% (31 Dec 2022: 0.49%)			
410,116	BOC Hong Kong	1,253,385	0.42
	Total People's Republic of China	1,253,385	0.42

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.86% (31 Dec 2022: 98.43%) (continued)			
Equities: 97.86% (31 Dec 2022: 98.43%) (continued)			
Portugal: 0.26% (31 Dec 2022: 0.22%)			
28,034	Jeronimo Martins	771,968	0.26
	Total Portugal	<u>771,968</u>	<u>0.26</u>
Singapore: 1.32% (31 Dec 2022: 1.39%)			
60,600	DBS	1,410,948	0.48
194,700	Singapore Exchange	1,382,545	0.47
232,600	UOL	1,103,404	0.37
	Total Singapore	<u>3,896,897</u>	<u>1.32</u>
Spain: 1.27% (31 Dec 2022: 1.18%)			
73,432	Enagas	1,442,058	0.49
41,666	Inditex	1,611,927	0.54
41,717	Red Electrica	700,221	0.24
	Total Spain	<u>3,754,206</u>	<u>1.27</u>
Switzerland: 3.77% (31 Dec 2022: 3.65%)			
14,803	Banque Cantonale Vaudoise	1,563,610	0.53
10,387	Nestle	1,249,249	0.42
14,274	Novartis	1,435,936	0.48
3,325	Roche	1,091,175	0.37
11,714	Roche Holdings	3,581,042	1.21
2,243	Swisscom	1,398,475	0.47
1,785	Zurich Insurance	847,758	0.29
	Total Switzerland	<u>11,167,245</u>	<u>3.77</u>
United Kingdom: 2.07% (31 Dec 2022: 1.91%)			
153,494	BP	894,445	0.30
1,457	Linde	555,234	0.19
53,992	RELX - London	1,799,126	0.61
37,783	Unilever - London	1,968,251	0.67
959,781	Vodafone	902,595	0.30
	Total United Kingdom	<u>6,119,651</u>	<u>2.07</u>
United States: 66.63% (31 Dec 2022: 67.76%)			
14,765	3M	1,477,829	0.50
12,351	a	1,346,506	0.46
18,573	AbbVie	2,502,340	0.85
1,561	Accenture	481,693	0.16
12,682	Activision Blizzard	1,069,093	0.36
808	Adobe Systems	395,104	0.13
10,830	Allstate	1,180,903	0.40
46,000	Alphabet	5,506,200	1.86
34,046	Amazon.com	4,438,237	1.50
10,414	American Water Works	1,486,599	0.50
9,778	AmerisourceBergen	1,881,581	0.64
13,450	Amgen	2,986,169	1.01
8,109	Amphenol	688,860	0.23
10,923	Analog Devices	2,127,910	0.72
5,647	Aon	1,949,344	0.66
75,164	Apple	14,579,561	4.93
8,516	Assurant	1,070,632	0.36
3,642	Automatic Data Processing	800,475	0.27
649	AutoZone	1,618,191	0.55
4,537	Avery Dennison	779,457	0.26
19,394	Bank of America	556,414	0.19
11,288	Berkshire Hathaway	3,849,208	1.30

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 97.86% (31 Dec 2022: 98.43%) (continued)			
Equities: 97.86% (31 Dec 2022: 98.43%) (continued)			
United States: 66.63% (31 Dec 2022: 67.76%) (continued)			
50,653	Bristol-Myers Squibb	3,239,259	1.10
1,335	Broadcom	1,158,019	0.39
26,187	Campbell Soup	1,197,008	0.40
371	Caterpillar	91,285	0.03
6,025	CBOE	831,510	0.28
13,811	CH Robinson Worldwide	1,303,068	0.44
10,961	Chubb	2,110,650	0.71
3,788	Cigna	1,062,913	0.36
76,912	Cisco Systems	3,979,427	1.35
14,606	Coca-Cola	879,573	0.30
23,941	Cognizant Technology Solutions	1,562,868	0.53
22,217	Colgate-Palmolive	1,711,598	0.58
7,737	Comcast	321,472	0.11
1,275	ConocoPhillips	132,103	0.04
9,073	Consolidated Edison	820,199	0.28
1,206	Costco Wholesale	649,286	0.22
4,164	Domino's Pizza	1,403,226	0.47
13,595	Electronic Arts	1,763,272	0.60
2,792	Eli Lilly	1,309,392	0.44
322	Erie Indemnity	67,623	0.02
19,654	Exelon	800,704	0.27
13,239	Expeditors International of Washington	1,603,640	0.54
46,839	Exxon Mobil	5,023,483	1.70
27,859	Fastenal	1,643,402	0.56
11,047	Ferguson	1,737,804	0.59
6,258	FMC	652,960	0.22
27,855	Gaming and Leisure Properties REIT	1,349,853	0.46
19,879	General Mills	1,524,719	0.52
33,128	Gilead Sciences	2,553,175	0.86
13,001	Globe Life	1,425,170	0.48
65,489	GSK	1,156,307	0.39
21,622	Hartford Financial Services	1,557,216	0.53
6,329	Hershey	1,580,351	0.53
8,412	Home Depot	2,613,104	0.88
6,318	Hormel Foods	254,110	0.09
3,436	Humana	1,536,339	0.52
3,448	IDEX	742,216	0.25
8,114	Illinois Tool Works	2,029,798	0.69
1,376	Incyte	85,656	0.03
11,939	International Business Machines	1,597,558	0.54
137	Intuit	62,772	0.02
5,113	Jack Henry & Associates	855,558	0.29
1,066	JM Smucker	157,416	0.05
22,540	Johnson & Johnson	3,730,821	1.26
11,422	JPMorgan Chase	1,661,216	0.56
23,480	Juniper Networks	735,628	0.25
22,144	Kellogg	1,492,506	0.50
12,635	Kimberly-Clark	1,744,388	0.59
31,491	Kroger	1,480,077	0.50
490	Lowe's Cos	110,593	0.04
13,269	Marathon Petroleum	1,547,165	0.52
14,024	McDonald's	4,184,902	1.42
4,732	McKesson	2,022,031	0.68
38,667	Merck	4,461,785	1.51
4,492	Meta Platforms	1,289,114	0.44
35,306	Microsoft	12,023,105	4.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
97.86% (31 Dec 2022: 98.43%) (continued)			
Equities: 97.86% (31 Dec 2022: 98.43%) (continued)			
United States: 66.63% (31 Dec 2022: 67.76%) (continued)			
6,000	Motorola Solutions	1,759,680	0.60
18,787	Newmont Mining	801,453	0.27
1,361	NVIDIA	575,730	0.19
1,962	O'Reilly Automotive	1,874,299	0.63
18,505	Otis Worldwide	1,647,130	0.56
10,711	Packaging Corporation of America	1,415,566	0.48
2,529	Paychex	282,919	0.10
22,590	PepsiCo	4,184,120	1.41
16,244	Pfizer	595,830	0.20
16,034	Procter & Gamble	2,432,999	0.82
11,863	Public Service Enterprise	742,742	0.25
1,250	QUALCOMM	148,800	0.05
5,682	Reliance Steel & Aluminum	1,543,174	0.52
39,301	Rollins	1,683,262	0.57
2,146	Roper Technologies	1,031,797	0.35
670	Starbucks	66,370	0.02
6,521	Tesla Motors	1,707,002	0.58
20,161	Texas Instruments	3,629,383	1.23
8,214	T-Mobile US	1,140,925	0.39
8,996	Travelers Cos	1,562,245	0.53
2,871	Ulta Beauty	1,351,078	0.46
10,296	Union Pacific	2,106,768	0.71
18,518	United Parcel Service	3,319,352	1.12
2,835	UnitedHealth	1,362,614	0.46
7,942	Valero Energy	931,597	0.32
7,490	VeriSign	1,692,515	0.57
51,088	Verizon Communications	1,899,963	0.64
6,780	Vertex Pharmaceuticals	2,385,950	0.81
2,388	Visa	567,102	0.19
6,214	Wells Fargo	265,214	0.09
6,444	Willis Towers Watson	1,517,562	0.51
2,219	WW Grainger	1,749,881	0.59
12,184	Yum! Brands	1,688,093	0.57
	Total United States	197,055,814	66.63
	Total Equities	289,438,605	97.86
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	289,438,605	97.86

Unrealised Gains on Futures Contracts: 0.05% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	1	119,168	396	—
	Total Australia				396	—
Germany: 0.01% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	23	1,110,867	17,375	0.01
	Total Germany				17,375	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.05% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Japan: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	Nikkei 225 Index Futures September 2023	JPY	4	462,656	13,647	–
	Total Japan				<u>13,647</u>	<u>–</u>
United States: 0.04% (31 Dec 2022: 0.00%)						
Citigroup	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	18	4,039,425	105,215	0.04
	Total United States				<u>105,215</u>	<u>0.04</u>
Total Unrealised Gains on Futures Contracts					<u>136,633</u>	<u>0.05</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Loss on Futures Contracts: 0.00% (31 Dec 2022: (0.03%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Loss US\$	% of Net Assets
Germany: 0.00% (31 Dec 2022: (0.01%))						
Japan: 0.00% (31 Dec 2022: (0.01%))						
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	FTSE 100 Index Futures September 2023	GBP	3	287,637	(885)	–
	Total United Kingdom				<u>(885)</u>	<u>–</u>
United States: 0.00% (31 Dec 2022: (0.01%))						
Total Unrealised Loss on Futures Contracts					<u>(885)</u>	<u>–</u>
					Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 98.40%)					289,574,353	97.91
Cash and Cash Equivalents (31 Dec 2022: 1.83%)*					5,590,832	1.89
Margin Cash (31 Dec 2022: 0.17%)					336,275	0.11
Other Net Assets (31 Dec 2022: (0.40%))					258,523	0.09
Net Assets Attributable to Holders of Redeemable Participating Units					<u>295,759,983</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 97.18%)	97.85
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)	0.05
Cash and Cash Equivalents (31 Dec 2022: 1.80%)	1.89
Margin Cash (31 Dec 2022: 0.17%)	0.11
Other assets (31 Dec 2022: 0.85%)	0.10
	<u>100.00</u>

*Included within Cash and Cash Equivalents are investments in 336,053 EUR shares in the Northern Trust Global Funds plc (“NTGF”) The Euro Liquidity Fund, 2,405,000 GBP shares in the Northern Trust Global Funds plc (“NTGF”) The Sterling Fund and 1,283,000 USD shares in the Northern Trust Global Funds plc (“NTGF”) The U.S. Dollar Fund with fair values of US\$359,961, US\$3,057,597 and US\$1,283,000, respectively.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%)			
Equities: 98.62% (31 Dec 2022: 98.20%)			
Australia: 4.89% (31 Dec 2022: 6.46%)			
48,860	Abacus Property REIT	87,489	0.02
8,725	Abacus Property RTS	7,434	–
34,252	Arena REIT	85,727	0.02
33,354	BWP Trust REIT	80,594	0.02
33,656	Centuria Industrial REIT	69,450	0.02
30,029	Charter Hall Long Wale REIT	80,155	0.02
9,492	Charter Hall REIT	67,670	0.02
27,528	Charter Hall Retail REIT	66,150	0.02
181,368	Cromwell Property REIT	64,589	0.02
642,908	Dexus Property REIT	3,338,024	0.86
602,777	Goodman REIT	8,052,857	2.07
1,108,625	GPT REIT	3,055,139	0.78
142,765	Growthpoint Properties Australia REIT	265,138	0.07
108,784	HomeCo Daily Needs REIT	85,084	0.02
31,404	Ingenia Communities REIT	83,198	0.02
7,804	Lifestyle Communities	81,349	0.02
79,981	Mirvac REIT	120,321	0.03
49,443	National Storage REIT	77,343	0.02
43,030	Region RE REIT	65,019	0.02
210,394	Scentre REIT	371,129	0.09
25,818	Stockland REIT	69,259	0.02
2,203,010	Vicinity Centres REIT	2,705,570	0.69
47,469	Waypoint REIT	81,838	0.02
	Total Australia	19,060,526	4.89
Austria: 0.29% (31 Dec 2022: 0.07%)			
22,549	CA Immobilien Anlagen	653,156	0.17
26,170	Immofinanz	485,375	0.12
1,219	S IMMO RTS 31/12/2049	–	–
	Total Austria	1,138,531	0.29
Belgium: 0.80% (31 Dec 2022: 0.77%)			
1,281	Aedifica REIT	82,037	0.02
13,754	Cofinimmo REIT	1,032,386	0.26
866	Montea C.V.A REIT	66,703	0.02
1,391	Shurgard Self Storage REIT	63,480	0.02
4,862	VGP	474,748	0.12
48,565	Warehouses De Pauw CVA REIT	1,330,969	0.34
2,665	Xior Student Housing REIT	79,230	0.02
	Total Belgium	3,129,553	0.80
Canada: 2.06% (31 Dec 2022: 2.84%)			
4,791	Allied Properties REIT	78,640	0.02
12,263	Artis REIT	67,003	0.02
2,020	Boardwalk REIT	94,936	0.02
2,046	Canadian Apartment Properties REIT	78,639	0.02
13,278	Chartwell Retirement Residences REIT	95,026	0.02
90,746	Choice Properties REIT	930,605	0.24
5,846	Crombie REIT	60,437	0.02
7,168	CT REIT	81,742	0.02
111,104	Dream Industrial REIT	1,184,717	0.30
6,010	First Capital REIT	66,402	0.02
598	FirstService	92,200	0.02
16,024	Granite REIT	949,149	0.24
7,516	H&R REIT	58,219	0.02
8,558	InterRent REIT	82,912	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
Canada: 2.06% (31 Dec 2022: 2.84%) (continued)			
6,839	Killam Apartment REIT	91,273	0.02
14,090	NorthWest Healthcare Properties REIT	66,870	0.02
8,754	Primaris REIT	89,111	0.02
162,414	RioCan REIT	2,366,402	0.61
3,570	SmartCentres Real Estate Investment Trust	65,532	0.02
161,494	Tricon Residential	1,425,468	0.37
	Total Canada	8,025,283	2.06
Finland: 0.10% (31 Dec 2022: 0.10%)			
53,128	Citycon	337,343	0.09
5,692	Kojamo Oyj	53,530	0.01
	Total Finland	390,873	0.10
France: 2.85% (31 Dec 2022: 2.87%)			
12,826	Carmila REIT	199,263	0.05
1,260	Covivio REIT	59,358	0.02
29,370	Gecina REIT	3,125,763	0.80
19,475	ICADE REIT	811,219	0.21
138,882	Klepierre REIT	3,442,541	0.88
2,687	Nexity	54,233	0.01
64,998	Unibail-Rodamco-Westfield - Paris	3,414,452	0.88
	Total France	11,106,829	2.85
Germany: 0.49% (31 Dec 2022: 0.70%)			
50,229	Aroundtown	57,923	0.02
11,365	Grand City Properties	89,212	0.02
1,474	LEG Immobilien	84,652	0.02
84,540	Sirius Real Estate	91,734	0.02
9,323	TAG Immobilien	88,105	0.02
76,704	Vonovia	1,497,527	0.39
	Total Germany	1,909,153	0.49
Guernsey: 0.02% (31 Dec 2022: 0.02%)			
106,143	UK Commercial Property Trust REIT	65,313	0.02
	Total Guernsey	65,313	0.02
Hong Kong: 3.61% (31 Dec 2022: 3.29%)			
166,000	Central New Energy	399,505	0.10
136,000	CK Asset Holdings	753,184	0.19
99,000	Fortune REIT	71,250	0.02
38,000	Hang Lung	57,607	0.02
45,000	Hang Lung Properties	69,482	0.02
19,000	Henderson Land Development	56,491	0.01
373,000	Hongkong Land	1,454,700	0.37
247,000	Hysan Development	602,639	0.16
34,000	Kerry Properties	70,459	0.02
925,696	Link REIT	5,138,424	1.32
305,000	New World Development	750,376	0.19
49,326	Sino Land	60,614	0.02
220,000	Sun Hung Kai Properties	2,770,845	0.71
504,400	Swire Properties	1,239,663	0.32
37,000	Wharf	87,913	0.02
45,000	Wharf Real Estate Investment	224,811	0.06
1,100,000	Yuexiu REIT	234,413	0.06
	Total Hong Kong	14,042,376	3.61

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
Israel: 0.06% (31 Dec 2022: 0.24%)			
13,293	Amot Investments	69,600	0.02
1,486	Azrieli	83,291	0.02
25,354	G City	83,080	0.02
	Total Israel	235,971	0.06
Japan: 8.01% (31 Dec 2022: 5.87%)			
1,091	AEON Investment REIT	1,173,013	0.30
5,400	Aeon Mall	69,529	0.02
800	Daito Trust Construction	80,728	0.02
1,025	Daiwa House Investment REIT	1,958,730	0.50
83	Daiwa Securities Living Investments REIT	65,695	0.02
769	GLP J-REIT	756,045	0.19
15,400	Heiwa Real Estate	404,352	0.10
9,700	Hulic	82,615	0.02
43,100	Ichigo	82,004	0.02
92	Ichigo Office Investment REIT	56,905	0.01
75	Industrial & Infrastructure Fund Investment REIT	78,666	0.02
5,387	Invincible Investment REIT	2,131,915	0.55
151	Japan Hotel Investment REIT	76,788	0.02
4,036	Japan Metropolitan Fund Invest REIT	2,689,084	0.69
815	LaSalle Logiport REIT	852,019	0.22
194	Mirai REIT	62,011	0.02
473,400	Mitsubishi Estate	5,600,816	1.44
113,700	Mitsui Fudosan	2,250,243	0.58
762	Nippon Building Fund REIT	2,983,997	0.77
1,397	Nippon Prologis REIT	2,796,223	0.72
3,500	Nomura Real Estate	82,672	0.02
2,322	Nomura Real Estate Master Fund REIT	2,668,448	0.68
1,616	Orix J-REIT	1,983,453	0.51
2,383	Sekisui House REIT	1,383,289	0.36
200	Star Asia Investment REIT	82,056	0.02
6,200	Sumitomo Realty & Development	152,410	0.04
5,700	Tokyo Tatemono	72,978	0.02
17,000	Tokyu Fudosan	96,824	0.02
30,300	Tosei	365,608	0.09
65	United Urban Investment REIT	65,389	0.02
	Total Japan	31,204,505	8.01
Netherlands: 0.02% (31 Dec 2022: 0.02%)			
6,609	CTP	85,804	0.02
	Total Netherlands	85,804	0.02
New Zealand: 0.05% (31 Dec 2022: 0.07%)			
156,257	Goodman Property Trust REIT	212,522	0.05
	Total New Zealand	212,522	0.05
Norway: 0.08% (31 Dec 2022: 0.07%)			
34,549	Entra	313,772	0.08
	Total Norway	313,772	0.08
People's Republic of China: 0.33% (31 Dec 2022: 0.25%)			
718,800	ESR Cayman	1,232,763	0.32
85,032	Hopson Development	60,330	0.01
	Total People's Republic of China	1,293,093	0.33

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
Singapore: 4.96% (31 Dec 2022: 5.69%)			
211,347	AIMS APAC REIT	193,646	0.05
1,721,900	CapitaLand Ascendas REIT	3,460,722	0.89
166,335	CapitaLand Ascott Trust Management REIT	132,739	0.03
102,800	CapitaLand China Trust REIT	77,479	0.02
102,600	Capitaland India Trust NPV	86,426	0.02
12,209	Capitaland India Trust RTS	722	–
2,520,000	CapitaLand Integrated Commercial Trust REIT	3,556,508	0.91
1,275,800	CapitaLand Investment	3,120,330	0.80
92,500	CDL Hospitality Trusts REIT	83,386	0.02
12,100	City Developments	60,082	0.02
184,300	Digital Core REIT Management REIT	87,542	0.02
2,146,071	ESR-LOGOS REIT	531,225	0.14
49,500	Frasers Centrepoint Trust REIT	80,101	0.02
2,081,000	Frasers Logistics & Commercial Trust REIT	1,922,082	0.49
43,700	Keppel DC REIT	69,747	0.02
2,202,600	Keppel REIT	1,464,765	0.38
159,500	Lendlease Global Commercial REIT	77,785	0.02
1,951,900	Mapletree Commercial Trust REIT	2,336,482	0.60
37,709	Mapletree Industrial Trust REIT	61,578	0.02
65,600	Mapletree Logistics Trust REIT	78,525	0.02
22,700	Parkway Life REIT	65,415	0.02
1,785,900	Suntec REIT	1,702,302	0.44
12,600	UOL	59,772	0.01
	Total Singapore	<u>19,309,361</u>	<u>4.96</u>
Spain: 0.42% (31 Dec 2022: 0.41%)			
13,549	Inmobiliaria Colonial REIT	81,966	0.02
180,614	Merlin Properties REIT	1,544,871	0.40
	Total Spain	<u>1,626,837</u>	<u>0.42</u>
Sweden: 1.82% (31 Dec 2022: 1.97%)			
13,582	Atrium Ljungberg	234,639	0.06
337,655	Castellum	3,218,278	0.83
14,418	Catena	526,995	0.14
6,224	Cibus Nordic Real Estate Investment REIT	60,417	0.02
85,963	Corem Property Group	40,310	0.01
12,814	Dios Fastigheter	81,679	0.02
218,386	Fabege	1,568,146	0.40
15,955	FastighetsBalder	58,140	0.01
4,920	Hufvudstaden	58,350	0.01
37,680	JM	501,293	0.13
8,964	Nyfosa	49,462	0.01
35,302	Padox	410,500	0.11
3,801	Sagax	74,955	0.02
51,930	Samhallsbyggnadsbolaget i Norden Class B	19,873	0.01
42,274	Samhallsbyggnadsbolaget i Norden Class D	17,369	–
23,125	Wallenstam	78,187	0.02
10,967	Wihlborgs Fastigheter	79,197	0.02
	Total Sweden	<u>7,077,790</u>	<u>1.82</u>
Switzerland: 1.33% (31 Dec 2022: 0.99%)			
485	Allreal	81,967	0.02
305	Mobimo	82,161	0.02
21,718	PSP Swiss Property	2,425,114	0.62

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
Switzerland: 1.33% (31 Dec 2022: 0.99%) (continued)			
29,877	Swiss Prime Site	2,593,136	0.67
	Total Switzerland	5,182,378	1.33
United Kingdom: 4.91% (31 Dec 2022: 5.42%)			
1,724,797	Assura REIT	995,541	0.26
51,367	Berkeley Group	2,561,932	0.66
52,898	Big Yellow REIT	721,613	0.18
61,665	BMO Commercial Property Trust	51,899	0.01
487,242	British Land REIT	1,875,710	0.48
357,816	Capital & Counties Properties	523,601	0.13
44,266	Derwent London REIT	1,153,690	0.30
27,097	Grainger	78,270	0.02
75,527	Great Portland Estates REIT	398,488	0.10
1,682,319	Hammerson REIT	532,565	0.14
124,469	Home REIT	59,056	0.01
318,864	Land Securities REIT	2,327,737	0.60
36,328	LondonMetric Property REIT	76,391	0.02
68,273	LXI REIT	74,734	0.02
64,837	Primary Health Properties REIT	78,680	0.02
71,205	Safestore REIT	768,570	0.20
7,104	Savills	76,859	0.02
498,531	Segro REIT	4,543,132	1.17
63,267	Supermarket Income REIT	58,717	0.01
130,221	Tritax Big Box REIT	206,946	0.05
333,362	Tritax EuroBox	216,572	0.06
127,547	UNITE Group REIT	1,410,765	0.36
49,982	Urban Logistics REIT	71,170	0.02
42,374	Workspace REIT	254,708	0.07
	Total United Kingdom	19,117,346	4.91
United States: 61.52% (31 Dec 2022: 60.08%)			
6,168	Acadia Realty Trust REIT	88,757	0.02
1,036	Agree Realty REIT	67,744	0.02
57,779	Alexandria REIT	6,557,339	1.68
4,637	American Assets Trust REIT	89,030	0.02
21,762	American Homes 4 Rent REIT	771,463	0.20
3,055	Americold Realty Trust REIT	98,676	0.03
2,329	Apartment Income REIT	84,054	0.02
10,899	Apartment Investment and Management REIT	92,859	0.02
4,499	Apple Hospitality REIT	67,980	0.02
45,652	AvalonBay Communities REIT	8,640,554	2.22
74,118	Boston Properties REIT	4,268,456	1.10
165,714	Brixmor Property REIT	3,645,708	0.94
7,344	Camden Property Trust REIT	799,541	0.20
4,189	CareTrust REIT	83,194	0.02
3,596	Corporate Office Properties Trust REIT	85,405	0.02
4,053	Cousins Properties REIT	92,408	0.02
36,877	CubeSmart REIT	1,646,927	0.42
8,440	DiamondRock Hospitality REIT	67,604	0.02
50,885	Digital Realty Trust REIT	5,794,275	1.49
6,635	Douglas Emmett REIT	83,402	0.02
6,077	Easterly Government Properties REIT	88,116	0.02
7,034	EastGroup Properties REIT	1,221,102	0.31
3,749	Elme Communities	61,634	0.02
10,952	Empire State Realty Trust REIT	82,030	0.02
1,761	EPR Properties REIT	82,415	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
United States: 61.52% (31 Dec 2022: 60.08%) (continued)			
25,476	Equinix REIT	19,971,655	5.13
4,057	Equity Commonwealth REIT	82,195	0.02
14,676	Equity LifeStyle Properties REIT	981,678	0.25
99,416	Equity Residential REIT	6,558,474	1.68
24,903	Essex Property Trust REIT	5,834,773	1.50
44,442	Extra Space Storage REIT	6,615,192	1.70
39,371	Federal Realty Investment Trust REIT	3,809,932	0.98
57,390	First Industrial Realty Trust REIT	3,021,010	0.78
23,670	Gaming and Leisure Properties REIT	1,147,048	0.29
4,283	Healthcare Realty Trust REIT	80,777	0.02
222,370	Healthpeak Properties REIT	4,469,637	1.15
2,892	Highwoods Properties REIT	69,148	0.02
291,538	Host Hotels & Resorts REIT	4,906,585	1.26
884	Howard Hughes	69,765	0.02
168,059	Hudson Pacific Properties REIT	709,209	0.18
5,063	Independence Realty Trust REIT	92,248	0.02
3,490	InvenTrust Properties REIT	80,759	0.02
79,888	Invitation Homes REIT	2,748,147	0.71
107,087	Iron Mountain REIT	6,084,683	1.56
4,587	JBG SMITH Properties REIT	68,988	0.02
5,212	Kennedy-Wilson Holdings	85,112	0.02
81,916	Kilroy Realty REIT	2,464,852	0.63
249,195	Kimco Realty REIT	4,914,125	1.26
3,501	Kite Realty Trust REIT	78,212	0.02
34,404	Lamar Advertising REIT	3,414,597	0.88
34,135	Life Storage REIT	4,538,590	1.16
2,421	LTC Properties REIT	79,941	0.02
8,586	LXP Industrial Trust REIT	83,713	0.02
138,899	Macerich REIT	1,565,392	0.40
9,737	Medical Properties Trust REIT	90,165	0.02
15,625	Mid-America Apartment Communities REIT	2,372,812	0.61
1,854	National Retail Properties REIT	79,333	0.02
1,554	National Storage Affiliates Trust REIT	54,126	0.01
2,425	Omega Healthcare Investors REIT	74,423	0.02
4,131	Outfront Media REIT	64,939	0.02
138,495	Paramount REIT	613,533	0.16
6,808	Park Hotels & Resorts REIT	87,279	0.02
135,472	Pebblebrook Hotel Trust REIT	1,888,480	0.48
116,380	Physicians Realty Trust REIT	1,628,156	0.42
9,790	Piedmont Office Realty Trust REIT	71,173	0.02
241,959	Prologis REIT	29,671,432	7.62
44,922	Public Storage REIT	13,111,833	3.37
131,091	Realty Income REIT	7,837,931	2.01
73,700	Regency Centers REIT	4,552,449	1.17
5,086	Retail Opportunity Investments REIT	68,712	0.02
82,039	Rexford Industrial Realty REIT	4,284,077	1.10
921	Ryman Hospitality Properties REIT	85,579	0.02
5,702	Sabra Health Care REIT	67,113	0.02
9,049	Service Properties Trust REIT	78,636	0.02
96,752	Simon Property REIT	11,172,921	2.87
7,198	SITE Centers REIT	95,158	0.02
71,038	SL Green Realty REIT	2,134,692	0.55
2,116	Spirit Realty Capital REIT	83,328	0.02
82,270	STAG Industrial REIT	2,951,848	0.76
16,337	Sun Communities REIT	2,131,325	0.55
161,022	Sunstone Hotel Investors REIT	1,629,543	0.42

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.62% (31 Dec 2022: 98.20%) (continued)			
Equities: 98.62% (31 Dec 2022: 98.20%) (continued)			
United States: 61.52% (31 Dec 2022: 60.08%) (continued)			
48,072	Tanger Factory Outlet Centers REIT	1,060,949	0.27
31,469	Terreno Realty REIT	1,891,287	0.49
127,991	UDR REIT	5,498,493	1.41
5,892	Urban Edge Properties REIT	90,914	0.02
129,215	Ventas REIT	6,107,993	1.57
187,502	Vici Properties REIT	5,893,188	1.51
15,518	Vornado Realty Trust REIT	281,496	0.07
133,633	Welltower REIT	10,809,573	2.77
25,119	WP Carey REIT	1,697,040	0.44
5,487	Xenia Hotels & Resorts REIT	67,545	0.02
	Total United States	<u>239,666,584</u>	<u>61.52</u>
	Total Equities	<u>384,194,400</u>	<u>98.62</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>384,194,400</u>	<u>98.62</u>

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	10	1,191,680	10,480	—
	Total Australia				<u>10,480</u>	<u>—</u>
United States: 0.02% (31 Dec 2022: 0.00%)						
	CME E-Mini Standard & Poor's 500					
Citigroup	Index Futures September 2023	USD	11	2,468,537	51,787	0.02
	Total United States				<u>51,787</u>	<u>0.02</u>
	Total Unrealised Gains on Futures Contracts				<u>62,267</u>	<u>0.02</u>

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Loss on Futures Contracts: 0.00% (31 Dec 2022: (0.02%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Loss US\$	% of Net Assets
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
	FTSE 100 Index Futures September					
Citigroup	2023	GBP	9	862,910	(2,890)	—
	Total United Kingdom				<u>(2,890)</u>	<u>—</u>
United States: 0.00% (31 Dec 2022: (0.02%))						
	Total Unrealised Loss on Futures Contracts				<u>(2,890)</u>	<u>—</u>

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 98.18%)	384,253,777	98.64
Cash and Cash Equivalents (31 Dec 2022: 1.20%)	2,810,477	0.72
Margin Cash (31 Dec 2022: 0.15%)	402,465	0.10
Other Net Assets (31 Dec 2022: 0.47%)	2,086,820	0.54
	<hr/>	<hr/>
Net Assets Attributable to Holders of Redeemable Participating Units	<u>389,553,539</u>	<u>100.00</u>
		% of
Analysis of Total Assets		Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 98.14%)		98.61
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.02
Cash and Cash Equivalents (31 Dec 2022: 1.20%)		0.72
Margin Cash (31 Dec 2022: 0.15%)		0.10
Other assets (31 Dec 2022: 0.51%)		0.55
		<hr/>
		<u>100.00</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%)			
Equities: 98.57% (31 Dec 2022: 98.08%)			
Argentina: 0.12% (31 Dec 2022: 0.10%)			
1,393	MercadoLibre	1,650,148	0.12
	Total Argentina	<u>1,650,148</u>	<u>0.12</u>
Australia: 1.80% (31 Dec 2022: 1.97%)			
12,643	Aristocrat Leisure	325,355	0.02
220,035	Aurizon	574,148	0.04
70,872	Australia & New Zealand Banking	1,118,542	0.08
339,393	Brambles	3,255,463	0.24
811	Cochlear	123,662	0.01
27,433	Coles	336,364	0.02
38,698	Commonwealth Bank of Australia	2,582,888	0.19
8,507	Computershare	132,394	0.01
10,096	CSL	1,864,105	0.14
318,507	Dexus Property REIT	1,653,711	0.12
31,933	Goodman REIT	426,612	0.03
217,839	GPT REIT	600,319	0.04
16,289	Insurance Australia	61,804	–
46,454	LendLease	239,646	0.02
68,135	Lottery	232,666	0.02
8,526	Macquarie	1,008,052	0.07
72,901	Mirvac REIT	109,670	0.01
81,604	National Australia Bank	1,432,411	0.11
65,239	Newcrest Mining	1,147,324	0.08
28,344	QBE Insurance	295,649	0.02
221,857	Scentre REIT	391,350	0.03
653	Sonic Healthcare	15,461	–
89,637	Stockland REIT	240,457	0.02
19,086	Suncorp	171,385	0.01
30,696	Telstra	87,861	0.01
141,464	Transurban	1,341,859	0.10
1,437,090	Vicinity Centres REIT	1,764,925	0.13
26,326	Wesfarmers	864,629	0.06
91,920	Westpac Banking	1,305,721	0.10
1,867	WiseTech Global	99,185	0.01
31,381	Woolworths	829,911	0.06
	Total Australia	<u>24,633,529</u>	<u>1.80</u>
Austria: 0.07% (31 Dec 2022: 0.09%)			
4,914	Erste Bank	172,040	0.01
10,228	Verbund	819,610	0.06
	Total Austria	<u>991,650</u>	<u>0.07</u>
Belgium: 0.36% (31 Dec 2022: 0.39%)			
3,130	Ageas	126,724	0.01
34,569	Anheuser-Busch InBev	1,954,757	0.14
1,357	D'ieteren	239,691	0.02
13,958	Elia	1,771,037	0.13
4,344	KBC	302,936	0.02
2,153	UCB	190,733	0.02
10,634	Warehouses De Pauw CVA REIT	291,435	0.02
	Total Belgium	<u>4,877,313</u>	<u>0.36</u>
Canada: 4.71% (31 Dec 2022: 5.10%)			
41,744	Agnico-Eagle Mines	2,086,806	0.15
26,556	Bank of Montreal	2,401,028	0.18

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Canada: 4.71% (31 Dec 2022: 5.10%) (continued)			
44,211	Bank of Nova Scotia	2,214,476	0.16
17,178	BCE	784,093	0.06
6,026	Brookfield Asset Management	196,912	0.02
26,033	Cameco	816,255	0.06
13,074	Canadian Apartment Properties REIT	502,508	0.04
35,524	Canadian Imperial Bank of Commerce	1,518,411	0.11
30,800	Canadian Pacific Kansas City	2,490,535	0.18
10,157	CGI	1,072,309	0.08
514	Constellation Software	1,066,168	0.08
40,873	Element Fleet Management	623,327	0.05
17,893	Empire	508,833	0.04
1,990	Fairfax Financial	1,492,278	0.11
2,863	FirstService	441,420	0.03
9,365	George Weston	1,108,442	0.08
24,677	GFL Environmental	959,293	0.07
12,520	Gildan Activewear	404,103	0.03
30,319	Great-West Lifeco	881,445	0.07
110,700	Hydro One	3,166,442	0.23
10,455	iA Financial	713,065	0.05
7,260	IGM Financial	221,270	0.02
7,447	Intact Financial	1,151,112	0.08
51,747	Ivanhoe Mines	473,182	0.04
145,186	Kinross Gold	693,426	0.05
19,300	Loblaw Cos	1,768,905	0.13
127,816	Lundin Mining	1,002,630	0.07
121,807	Manulife Financial	2,304,967	0.17
26,614	Metro	1,504,825	0.11
14,756	National Bank of Canada	1,100,636	0.08
120,430	Northland Power	2,514,628	0.18
15,932	Nutrien	941,653	0.07
1,496	Nuvei	44,227	–
17,864	Onex	987,802	0.07
10,841	Open Text	451,418	0.03
36,439	Power Corporation of Canada	981,987	0.07
15,668	Quebecor	386,594	0.03
4,038	RB Global	242,600	0.02
8,845	Restaurant Brands International	686,544	0.05
68,249	RioCan REIT	994,401	0.07
15,941	Rogers Communications	728,112	0.05
41,729	Royal Bank of Canada	3,989,838	0.29
22,473	Shopify	1,454,100	0.11
31,698	Sun Life Financial	1,654,309	0.12
27,742	TELUS	540,479	0.04
6,103	TFI International	696,109	0.05
9,614	Thomson Reuters	1,299,498	0.10
21,666	TMX	488,089	0.04
3,978	Toromont Industries	327,169	0.02
55,047	Toronto-Dominion Bank	3,415,764	0.25
101,561	Wheaton Precious Metals	4,397,075	0.32
10,493	WSP Global	1,387,859	0.10
	Total Canada	64,279,357	4.71
Denmark: 0.87% (31 Dec 2022: 0.88%)			
3,059	Carlsberg	488,778	0.04
4,013	Chr. Hansen	278,476	0.02
11,841	Danske Bank	288,007	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Denmark: 0.87% (31 Dec 2022: 0.88%) (continued)			
4,572	DSV	959,974	0.07
41,047	Novo Nordisk	6,612,170	0.48
12,208	Novozymes	568,646	0.04
877	Pandora	78,283	0.01
3,159	Rockwool International	816,035	0.06
66,653	Vestas Wind Systems	1,772,179	0.13
	Total Denmark	11,862,548	0.87
Finland: 0.23% (31 Dec 2022: 0.30%)			
3,836	Kone	200,172	0.01
155,392	Nokia	650,243	0.05
96,127	Nordea Bank	1,043,920	0.07
9,230	Sampo	414,076	0.03
26,030	UPM-Kymmene	774,433	0.06
10,656	Wartsila	119,919	0.01
	Total Finland	3,202,763	0.23
France: 3.30% (31 Dec 2022: 2.90%)			
7,201	Adevinta	47,319	–
3,221	Aéroports de Paris	462,106	0.03
31,061	Alstom	925,808	0.07
47,493	AXA	1,400,297	0.10
28,327	BNP Paribas	1,783,823	0.13
8,992	Bouygues	301,764	0.02
3,814	Carrefour	72,216	0.01
22,095	Covivio REIT	1,040,882	0.08
12,624	Credit Agricole	149,738	0.01
18,996	Dassault Systemes	841,938	0.06
4,241	Eiffage	442,242	0.03
6,282	EssilorLuxottica	1,182,942	0.09
1,991	Eurofins Scientific	126,334	0.01
22,063	Gecina REIT	2,348,100	0.17
71,967	Getlink	1,223,279	0.09
574	Hermes International	1,246,206	0.09
365	Ipsen	43,883	–
1,807	Kering	996,759	0.07
99,174	Klepierre REIT	2,458,278	0.18
14,015	Legrand	1,388,365	0.10
5,885	L'Oreal	2,742,211	0.20
6,675	LVMH Moet Hennessy Louis Vuitton	6,284,733	0.46
45,908	Orange	536,016	0.04
6,104	Pernod-Ricard	1,347,876	0.10
493	Remy Cointreau	79,039	0.01
53,501	Sanofi	5,731,894	0.42
305	Sartorius Stedim Biotech	76,101	0.01
28,951	Schneider Electric	5,257,730	0.38
25,525	Societe Generale	662,777	0.05
20,198	Unibail-Rodamco-Westfield - Paris	1,061,034	0.08
24,278	Vinci	2,817,719	0.21
1,227	Worldline	44,845	–
	Total France	45,124,254	3.30
Germany: 1.32% (31 Dec 2022: 1.25%)			
1,050	Adidas	203,656	0.01
9,913	Allianz	2,305,776	0.17
7,686	Bayerische Motoren Werke	943,528	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Germany: 1.32% (31 Dec 2022: 1.25%) (continued)			
4,382	Bayerische Motoren Werke Pref	498,155	0.04
32,786	Commerzbank	363,061	0.03
1,071	Delivery Hero	47,212	–
58,871	Deutsche Bank	617,747	0.04
2,146	Deutsche Boerse	395,912	0.03
24,915	Deutsche Post	1,215,863	0.09
81,789	Deutsche Telekom	1,782,495	0.13
1,979	HelloFresh	48,795	–
2,679	Henkel Pref	214,124	0.02
29,455	Infineon Technologies	1,214,236	0.09
3,121	Merck KGaA	516,029	0.04
2,310	Muenchener Rueckversicherungs	865,944	0.06
8,444	Puma	507,788	0.04
24	Rational	17,360	–
25,846	SAP	3,528,696	0.26
204	Sartorius Pref	70,575	–
12,382	Siemens	2,060,627	0.15
4,041	Siemens Healthineers	228,637	0.02
1,115	Symrise	116,805	0.01
11,424	Vonovia	223,036	0.02
	Total Germany	17,986,057	1.32
Hong Kong: 1.27% (31 Dec 2022: 1.66%)			
217,800	AIA	2,198,400	0.16
84,500	CK Asset Holdings	467,971	0.03
164,000	Hang Lung Properties	253,222	0.02
684,000	Henderson Land Development	2,033,688	0.15
18,400	Hong Kong Exchanges & Clearing	693,117	0.05
378,000	Hongkong Land	1,474,200	0.11
38,440	Link REIT	213,376	0.02
728,500	MTR	3,346,604	0.25
272,000	New World Development	669,188	0.05
107,715	Sino Land	132,366	0.01
314,500	Sun Hung Kai Properties	3,961,048	0.29
18,500	Swire Pacific	141,761	0.01
545,400	Swire Properties	1,340,429	0.10
18,000	Techtronic Industries	195,582	0.01
41,000	Wharf Real Estate Investment	204,827	0.01
	Total Hong Kong	17,325,779	1.27
Ireland: 0.24% (31 Dec 2022: 0.23%)			
10,622	AerCap	674,709	0.05
29,902	AIB	125,599	0.01
26,199	Bank of Ireland	249,759	0.02
1,463	Flutter Entertainment - Ireland	294,088	0.02
2,795	Kerry Group	272,551	0.02
20,022	Kingspan	1,330,300	0.10
4,943	Seagate Technology	305,823	0.02
	Total Ireland	3,252,829	0.24
Israel: 0.35% (31 Dec 2022: 0.47%)			
16,273	Azrieli	912,107	0.07
89,616	Bank Hapoalim	733,649	0.05
84,065	Bank Leumi Le-Israel	625,003	0.04
2,919	Check Point Software Technologies	366,685	0.03
114,233	Israel Discount Bank	566,401	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Israel: 0.35% (31 Dec 2022: 0.47%) (continued)			
19,879	Mizrahi Tefahot Bank	660,500	0.05
1,750	Nice	356,984	0.02
66,710	Teva Pharmaceutical Industries ADR	502,326	0.04
1,151	Wix.com	90,054	0.01
	Total Israel	4,813,709	0.35
Italy: 0.62% (31 Dec 2022: 0.55%)			
2,937	Amplifon	107,631	0.01
11,610	Assicurazioni Generali	235,850	0.02
37,628	Davide Campari-Milano	520,952	0.04
4,741	Ferrari	1,549,143	0.11
4,006	FinecoBank	53,823	–
471,236	Intesa Sanpaolo	1,233,885	0.09
39,403	Mediobanca	471,156	0.04
4,966	Moncler	343,170	0.03
37,499	Poste Italiane	405,678	0.03
1,165	Recordati Industria Chimica e Farmaceutica	55,607	–
237,554	Telecom Italia / Milano	66,814	0.01
198,633	Terna Rete Elettrica Nazionale	1,691,628	0.12
73,161	UniCredit	1,697,344	0.12
	Total Italy	8,432,681	0.62
Japan: 6.81% (31 Dec 2022: 6.64%)			
2,900	Advantest	384,232	0.03
13,500	Aeon	274,792	0.02
12,800	Asahi Group Holdings	493,633	0.04
4,000	Asahi Intecc	77,794	0.01
87,000	Astellas Pharma	1,293,548	0.09
21,300	Azbil	667,730	0.05
6,400	Bandai Namco	147,054	0.01
33,700	Central Japan Railway	4,210,897	0.31
4,400	Chiba Bank	26,604	–
19,900	Chugai Pharmaceutical	562,572	0.04
17,800	Concordia Financial	69,286	0.01
8,700	Daifuku	177,118	0.01
20,500	Dai-ichi Life	388,342	0.03
46,800	Daiichi Sankyo	1,473,276	0.11
4,200	Daikin Industries	850,403	0.06
214,600	Daiwa House Industry	5,630,215	0.41
928	Daiwa House Investment REIT	1,773,367	0.13
25,600	Daiwa Securities	131,122	0.01
2,600	Disco	406,725	0.03
50,500	East Japan Railway	2,790,629	0.20
6,900	Eisai	464,217	0.03
41,200	FANUC	1,434,382	0.11
4,200	Fast Retailing	1,067,036	0.08
3,700	Fujitsu	476,020	0.03
1,660	GLP J-REIT	1,632,034	0.12
200	GMO Payment Gateway	15,498	–
10,700	Hamamatsu Photonics	520,138	0.04
35,700	Hankyu Hanshin	1,174,480	0.09
1,200	Hikari Tsushin	171,031	0.01
600	Hoshizaki	21,404	–
8,700	Hoya	1,027,796	0.08
48,300	Hulic	411,370	0.03
8,200	Ibiden	459,543	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Japan: 6.81% (31 Dec 2022: 6.64%) (continued)			
4,400	Japan Exchange	76,350	0.01
2,433	Japan Metropolitan Fund Invest REIT	1,621,046	0.12
106,900	Japan Post	766,609	0.06
8,700	Japan Post Bank	67,657	0.01
2,400	Japan Post Insurance	35,975	–
525	Japan Real Estate Investment REIT	1,990,521	0.15
12,400	Kao	447,321	0.03
38,700	KDDI	1,191,511	0.09
11,200	Keio	350,487	0.03
30,200	Keisei Electric Railway	1,244,482	0.09
4,300	Keyence	2,018,577	0.15
5,300	Kikkoman	300,395	0.02
31,600	Kintetsu	1,089,663	0.08
19,800	Kirin	287,887	0.02
1,700	Koito Manufacturing	30,493	–
15,800	Komatsu	424,256	0.03
800	Konami	41,629	–
36,400	Kubota	528,617	0.04
18,100	Kurita Water Industries	688,009	0.05
9,800	Kyocera	528,258	0.04
8,800	Kyowa Kirin	162,197	0.01
1,400	Lasertec	208,980	0.02
4,300	M3	92,494	0.01
4,200	Makita	117,281	0.01
1,200	MISUMI	23,820	–
86,100	Mitsubishi Estate	1,018,653	0.07
5,000	Mitsubishi HC Capital	29,560	–
329,000	Mitsubishi UFJ Financial	2,424,222	0.18
38,600	Mitsui Fudosan	763,935	0.06
56,900	Mizuho Financial	865,694	0.06
11,500	Murata Manufacturing	655,301	0.05
3,200	NEC	154,205	0.01
9,000	Nexon	171,052	0.01
95,600	NGK Insulators	1,133,694	0.08
12,500	Nidec	678,469	0.05
25,200	Nintendo	1,140,612	0.08
446	Nippon Building Fund REIT	1,746,539	0.13
35,000	Nippon Paint	286,470	0.02
1,031	Nippon Prologis REIT	2,063,641	0.15
1,100	Nippon Shinyaku	44,705	–
667,500	Nippon Telegraph & Telephone	787,413	0.06
3,400	Nissan Chemical Industries	145,118	0.01
500	Nitto Denko	36,773	–
97,200	Nomura Holdings	367,993	0.03
23,100	Nomura Real Estate	545,635	0.04
1,491	Nomura Real Estate Master Fund REIT	1,713,461	0.13
5,800	Nomura Research Institute	158,950	0.01
11,100	NTT Data	154,134	0.01
57,400	Odakyu Electric Railway	764,685	0.06
30,400	Olympus	476,607	0.03
4,400	Omron	266,919	0.02
13,300	Ono Pharmaceutical	239,802	0.02
600	Oracle Japan	44,377	–
22,200	Oriental Land	860,291	0.06
36,300	ORIX	656,130	0.05
11,500	Otsuka Holdings	419,390	0.03

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Japan: 6.81% (31 Dec 2022: 6.64%) (continued)			
8,200	Pan Pacific International	145,976	0.01
33,900	Rakuten	117,038	0.01
28,500	Recruit	899,751	0.07
40,000	Renesas Electronics	747,639	0.05
88,600	Resona	423,154	0.03
4,000	Rohm	374,165	0.03
17,200	SBI	329,458	0.02
1,500	Secom	101,072	0.01
11,200	Sekisui House	225,147	0.02
6,900	SG Holdings	97,746	0.01
2,600	Shimadzu	79,654	0.01
1,200	Shimano	198,928	0.01
24,000	Shimizu	151,155	0.01
9,000	Shionogi	377,971	0.03
6,300	Shiseido	283,017	0.02
9,100	Shizuoka Financial	65,416	–
2,500	SMC	1,374,753	0.10
38,700	SoftBank	412,343	0.03
34,000	SoftBank Group	1,593,261	0.12
6,000	Sompo	268,129	0.02
30,900	Sony	2,771,775	0.20
4,000	SUMCO	56,125	–
44,600	Sumitomo Metal Mining	1,429,014	0.10
30,900	Sumitomo Mitsui Financial	1,316,727	0.10
5,500	Sumitomo Mitsui Trust	194,565	0.01
33,900	Sumitomo Realty & Development	833,339	0.06
2,500	Systemex	169,544	0.01
7,300	T&D	106,342	0.01
50,600	Takeda Pharmaceutical	1,584,849	0.12
10,300	TDK	396,721	0.03
13,500	Terumo	426,104	0.03
3,600	TIS	89,443	0.01
37,000	Tobu Railway	987,622	0.07
34,800	Tokio Marine	798,160	0.06
7,700	Tokyo Electron	1,095,319	0.08
61,000	Tokyu	732,034	0.05
3,600	TOTO	107,725	0.01
167,400	Toyota Motor	2,673,698	0.20
400	Trend Micro	19,220	–
2,700	Unicharm	99,773	0.01
25,700	USS	422,836	0.03
34,100	West Japan Railway	1,413,215	0.10
3,000	Yamaha	114,284	0.01
7,800	Yaskawa Electric	355,259	0.03
33,400	Yokogawa Electric	612,493	0.04
2,200	ZOZO	45,222	–
	Total Japan	92,970,414	6.81
Macau: 0.01% (31 Dec 2022: 0.01%)			
26,000	Sands China	88,584	0.01
	Total Macau	88,584	0.01
Netherlands: 1.27% (31 Dec 2022: 1.04%)			
24,508	ABN AMRO Bank	380,485	0.03
352	Adyen	608,998	0.04
102,919	Aegon	519,878	0.04

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Netherlands: 1.27% (31 Dec 2022: 1.04%) (continued)			
12,668	Akzo Nobel	1,032,689	0.08
373	Argenx SE	144,628	0.01
9,739	ASML	7,044,541	0.52
61,074	Ferrovial	1,930,322	0.14
8,531	Heineken	876,564	0.06
3,747	Heineken Holdings	325,607	0.02
85,550	ING Groep	1,151,568	0.08
26,886	Koninklijke Ahold Delhaize	916,938	0.07
77,019	Koninklijke KPN	274,687	0.02
9,988	NN Group	369,514	0.03
7,699	NXP Semiconductors	1,575,831	0.11
2,047	Universal Music Group	45,447	–
1,736	Wolters Kluwer	220,269	0.02
	Total Netherlands	17,417,966	1.27
New Zealand: 0.18% (31 Dec 2022: 0.16%)			
123,741	Mercury	492,765	0.04
560,821	Meridian Energy	1,924,087	0.14
	Total New Zealand	2,416,852	0.18
Norway: 0.41% (31 Dec 2022: 0.48%)			
82,421	DNB Bank	1,544,016	0.11
38,508	Gjensidige Forsikring	617,505	0.05
68,330	Mowi	1,085,519	0.08
75,004	Orkla	539,766	0.04
33,166	SalMar	1,340,131	0.10
43,759	Telenor	444,389	0.03
	Total Norway	5,571,326	0.41
People's Republic of China: 0.12% (31 Dec 2022: 0.14%)			
61,100	Budweiser Brewing	157,495	0.01
41,000	ESR Cayman	70,316	0.01
534	Futu Holdings ADR	21,221	–
18,884	Prosus	1,382,630	0.10
14,000	SITC International	25,547	–
	Total People's Republic of China	1,657,209	0.12
Portugal: 0.02% (31 Dec 2022: 0.05%)			
71,754	EDP - Energias de Portugal	350,397	0.02
	Total Portugal	350,397	0.02
Singapore: 0.83% (31 Dec 2022: 0.95%)			
1,425,000	CapitaLand Ascendas REIT	2,864,004	0.21
2,547,200	CapitaLand Integrated Commercial Trust REIT	3,594,896	0.26
513,900	CapitaLand Investment	1,256,888	0.09
234,100	City Developments	1,162,413	0.09
900	DBS	20,955	–
36,682	Grab	125,819	0.01
1,108,400	Mapletree Commercial Trust REIT	1,326,787	0.10
2,171	Sea ADR	126,005	0.01
715,400	Sembcorp Marine	66,077	–
163,200	UOL	774,185	0.06
	Total Singapore	11,318,029	0.83
Spain: 1.24% (31 Dec 2022: 1.20%)			
4,062	Acciona	688,677	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Spain: 1.24% (31 Dec 2022: 1.20%) (continued)			
23,219	ACS Actividades de Construccion y Servicios	814,928	0.06
5,547	Aena	895,663	0.07
11,240	Amadeus IT	854,720	0.06
194,137	Banco Bilbao Vizcaya Argentaria	1,489,402	0.11
495,702	Banco Santander	1,830,645	0.13
88,470	CaixaBank	365,524	0.03
4,259	Cellnex Telecom	171,877	0.01
31,155	Corporacion Acciona Energias Renovables	1,040,777	0.08
92,986	EDP Renovaveis	1,855,986	0.14
186,357	Iberdrola	2,429,620	0.18
35,091	Inditex	1,357,561	0.10
133,411	Red Electrica	2,239,309	0.16
220,483	Telefonica NPV	893,873	0.06
	Total Spain	16,928,562	1.24
Sweden: 0.59% (31 Dec 2022: 0.64%)			
25,940	Assa Abloy	622,005	0.05
51,161	Atlas Copco Class A	736,061	0.05
74,498	Atlas Copco Class B	925,940	0.07
9,396	Epiroc Class A	177,372	0.01
20,407	Epiroc Class B	329,307	0.03
3,086	Evolution Gaming	390,218	0.03
9,170	Hennes & Mauritz	157,213	0.01
27,700	Hexagon	340,438	0.03
7,293	Holmen	261,571	0.02
810	Kinnevik	11,204	–
3,932	Lundbergforetagen	167,017	0.01
73,479	Nibe Industrier	696,606	0.05
30,004	Sandvik	583,896	0.04
23,399	Skandinaviska Enskilda Banken	258,116	0.02
105,424	Svenska Cellulosa	1,341,554	0.10
32,516	Svenska Handelsbanken	271,957	0.02
11,371	Swedbank	191,441	0.01
74,540	Telefonaktiebolaget LM Ericsson	403,089	0.03
83,625	Telia	183,101	0.01
	Total Sweden	8,048,106	0.59
Switzerland: 2.56% (31 Dec 2022: 3.10%)			
69,929	ABB	2,749,793	0.20
11,063	Alcon	916,301	0.07
1,095	BKW	193,383	0.01
13,254	Cie Financiere Richemont	2,246,654	0.16
8,090	Coca-Cola HBC	241,188	0.02
2,672	Geberit	1,398,047	0.10
247	Givaudan	818,594	0.06
8,958	Julius Baer	564,124	0.04
319	Kuehne + Nagel International	94,382	0.01
5	Lindt & Spruengli	620,354	0.05
17	Lindt & Spruengli Pref	213,581	0.02
943	Logitech International	56,117	–
1,427	Lonza	850,793	0.06
99,079	Novartis	9,967,149	0.73
17,343	Roche Holdings	5,301,862	0.39
257	Schindler Part Cert	60,239	–
4,173	Sika	1,192,686	0.09
1,080	Sonova	287,549	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
Switzerland: 2.56% (31 Dec 2022: 3.10%) (continued)			
19,417	STMicroelectronics	965,247	0.07
2,491	Straumann	404,145	0.03
5,043	Swatch Group Reg	277,051	0.02
627	Swiss Life	366,536	0.03
2,141	Swiss Prime Site	185,825	0.01
8,761	Swiss Re	881,731	0.06
1,139	Temenos	90,570	0.01
104,708	UBS	2,117,802	0.15
246	VAT	101,738	0.01
3,893	Zurich Insurance	1,848,919	0.14
	Total Switzerland	35,012,360	2.56
United Kingdom: 3.12% (31 Dec 2022: 3.25%)			
38,475	3i	953,112	0.07
17,583	Ashtead	1,216,960	0.09
36,835	AstraZeneca	5,280,571	0.39
82,539	Aviva	414,707	0.03
472,066	Barclays Bank Plc	920,527	0.07
36,026	Berkeley Group	1,796,799	0.13
50,490	British Land REIT	194,369	0.01
277,864	BT	432,216	0.03
21,956	Burberry	591,772	0.04
6,699	Coca-Cola Europacific Partners	431,616	0.03
34,699	Compass	971,403	0.07
6,619	Croda International	473,432	0.03
69,425	Diageo	2,982,423	0.22
13,244	Experian	508,164	0.04
484,409	HSBC	3,828,761	0.28
46,811	Informa	432,066	0.03
32,276	Kingfisher	95,076	0.01
154,968	Land Securities REIT	1,131,281	0.08
225,232	Legal & General	650,871	0.05
3,946	Liberty Global Class A	66,529	0.01
17,172	Liberty Global Class C	305,146	0.02
15,330	Linde	5,841,956	0.43
1,753,443	Lloyds Banking	971,726	0.07
6,468	London Stock Exchange	687,944	0.05
111,880	NatWest Group	342,511	0.03
2,031	Next	178,166	0.01
9,065	Pearson	94,734	0.01
70,059	Prudential	987,336	0.07
16,286	Reckitt Benckiser	1,224,092	0.09
37,301	RELX - London	1,242,947	0.09
52,657	Rentokil Initial	411,715	0.03
110,083	Segro REIT	1,003,190	0.07
22,935	Severn Trent	748,205	0.06
17,348	Smith & Nephew	279,662	0.02
2,674	Smiths	55,889	—
1,932	Spirax-Sarco Engineering	254,590	0.02
31,059	SSE	726,953	0.05
49,679	Standard Chartered	431,379	0.03
46,506	Standard Life Aberdeen	129,012	0.01
185,115	United Utilities	2,263,087	0.17
758,077	Vodafone	712,909	0.05
3,253	Whitbread	140,035	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United Kingdom: 3.12% (31 Dec 2022: 3.25%) (continued)			
26,706	WPP	279,566	0.02
	Total United Kingdom	42,685,405	3.12
United States: 66.04% (31 Dec 2022: 64.37%)			
43,419	a	4,733,539	0.35
7,036	A.O. Smith	512,080	0.04
43,577	AbbVie	5,871,129	0.43
668	Abiomed	—	—
15,672	Accenture	4,836,066	0.35
17,402	Activision Blizzard	1,466,989	0.11
10,693	Adobe Systems	5,228,770	0.38
41,954	Advanced Micro Devices	4,778,980	0.35
26,032	AECOM	2,204,650	0.16
27,154	Aflac	1,895,349	0.14
10,309	Agilent Technologies	1,239,657	0.09
6,671	Air Products & Chemicals	1,998,165	0.15
9,158	Airbnb	1,173,689	0.09
2,700	Akamai Technologies	242,649	0.02
17,361	Alexandria REIT	1,970,300	0.14
1,971	Align Technology	697,024	0.05
6,121	Allegion	734,642	0.05
7,753	Allstate	845,387	0.06
5,635	Ally Financial	152,201	0.01
2,743	Alnylam Pharmaceuticals	521,005	0.04
142,942	Alphabet Class A	17,110,157	1.25
129,898	Alphabet Class C	15,713,761	1.15
220,258	Amazon.com	28,712,833	2.10
16,522	American Express	2,878,132	0.21
5,264	American Financial Group	625,100	0.05
39,661	American International	2,282,094	0.17
10,369	American Tower REIT	2,010,964	0.15
12,671	American Water Works	1,808,785	0.13
4,552	Ameriprise Financial	1,511,992	0.11
18,079	AMETEK	2,926,629	0.21
14,317	Amgen	3,178,660	0.23
23,545	Amphenol	2,000,148	0.15
20,520	Analog Devices	3,997,501	0.29
28,288	Annaly Capital Management REIT	566,043	0.04
900	ANSYS	297,243	0.02
5,972	Aon	2,061,534	0.15
10,329	Apollo Global Management	793,371	0.06
384,959	Apple	74,670,497	5.47
21,265	Applied Materials	3,073,643	0.23
4,892	Aramark	210,601	0.02
19,064	Arch Capital	1,426,940	0.10
6,906	Arista Networks	1,119,186	0.08
6,350	Arthur J Gallagher	1,394,270	0.10
899	Aspen Technology	150,681	0.01
1,014	Assurant	127,480	0.01
189,048	AT&T	3,015,316	0.22
1,651	Atlassian	277,054	0.02
6,293	Autodesk	1,287,611	0.09
11,336	Automatic Data Processing	2,491,539	0.18
502	AutoZone	1,251,667	0.09
5,698	AvalonBay Communities REIT	1,078,461	0.08
20,621	Avantor	423,555	0.03

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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
4,078	Axon Enterprise	795,699	0.06
187,544	Bank of America	5,380,637	0.39
23,372	Bank of New York Mellon	1,040,521	0.08
14,592	Baxter International	664,812	0.05
8,874	Becton Dickinson	2,342,825	0.17
998	Bill.com	116,616	0.01
4,005	Biogen	1,140,824	0.08
4,145	BioMarin Pharmaceutical	359,289	0.03
716	Bio-Rad Laboratories	271,450	0.02
4,090	Bio-Techne	333,867	0.02
1,352	Black Knight	80,755	0.01
3,978	BlackRock	2,749,355	0.20
17,854	Blackstone	1,659,886	0.12
9,125	Block	607,451	0.04
1,083	Booking Holdings	2,924,457	0.21
21,987	Boston Properties REIT	1,266,231	0.09
42,240	Boston Scientific	2,284,762	0.17
66,385	Bristol-Myers Squibb	4,245,321	0.31
10,666	Broadcom	9,252,008	0.68
3,164	Broadridge Financial Solutions	524,053	0.04
20,823	Brookfield Renewable	657,618	0.05
5,681	Brown & Brown	391,080	0.03
25,309	Brown-Forman	1,690,135	0.12
5,162	Cadence Design Systems	1,210,592	0.09
4,076	Caesars Entertainment	207,754	0.02
2,982	Camden Property Trust REIT	324,650	0.02
14,603	Campbell Soup	667,503	0.05
10,809	Capital One Financial	1,182,180	0.09
7,354	Carlyle Group	234,960	0.02
3,470	CarMax	290,439	0.02
20,926	Carrier Global	1,040,232	0.08
4,904	Catalent	212,637	0.02
3,058	CBOE	422,035	0.03
8,418	CBRE	679,417	0.05
5,687	CDW	1,043,565	0.08
8,446	Centene	569,683	0.04
922	Ceridian HCM	61,746	–
3,479	CH Robinson Worldwide	328,244	0.02
1,473	Charles River Laboratories International	309,698	0.02
36,834	Charles Schwab	2,087,751	0.15
3,276	Charter Communications	1,203,504	0.09
5,642	Chewy	222,690	0.02
613	Chipotle Mexican Grill	1,311,207	0.10
14,268	Chubb	2,747,446	0.20
12,028	Church & Dwight	1,205,566	0.09
7,079	Cigna	1,986,367	0.15
4,898	Cincinnati Financial	476,673	0.04
1,943	Cintas	965,826	0.07
132,921	Cisco Systems	6,877,333	0.50
67,087	Citigroup	3,088,686	0.23
32,986	Citizens Financial	860,275	0.06
1,702	Cloudflare	111,260	0.01
9,695	CME	1,796,387	0.13
4,778	Cognex	267,664	0.02
15,394	Cognizant Technology Solutions	1,004,920	0.07
2,341	Coinbase Global	167,499	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
113,382	Comcast	4,711,022	0.35
16,366	Conagra Brands	551,862	0.04
8,625	Constellation Brands	2,122,871	0.16
1,662	Cooper	637,261	0.05
9,616	Copart	877,075	0.06
40,751	Corning	1,427,915	0.10
8,488	CoStar	755,432	0.06
3,876	CrowdStrike	569,268	0.04
9,069	Crown Castle International REIT	1,033,322	0.08
76,374	CSX	2,604,353	0.19
30,389	CVS Health	2,100,792	0.15
913	CyberArk Software	142,729	0.01
18,136	Danaher	4,352,640	0.32
25,475	Darling Ingredients	1,625,050	0.12
2,893	Datadog	284,613	0.02
1,173	DaVita	117,851	0.01
139	Deckers Outdoor	73,345	0.01
7,490	Deere	3,034,873	0.22
4,020	Dell Technologies	217,522	0.02
9,193	Dentsply Sirona	367,904	0.03
9,222	DexCom	1,185,119	0.09
29,138	Digital Realty Trust REIT	3,317,944	0.24
7,256	Discover Financial Services	847,864	0.06
1,035	DocuSign	52,878	—
6,863	Dollar Tree	984,841	0.07
6,605	DoorDash	504,754	0.04
5,662	Dover	835,994	0.06
7,419	DR Horton	902,818	0.07
3,936	Dropbox	104,973	0.01
7,047	Duke Energy	632,398	0.05
1,433	Dynatrace	73,757	0.01
15,561	Eaton	3,129,317	0.23
20,736	eBay	926,692	0.07
57,608	Edison International	4,000,876	0.29
15,989	Edwards Lifesciences	1,508,242	0.11
5,729	Electronic Arts	743,051	0.05
6,015	Elevance Health	2,672,404	0.20
20,412	Eli Lilly	9,572,820	0.70
7,631	Enphase Energy	1,278,040	0.09
4,135	Entegris	458,241	0.03
1,040	EPAM Systems	233,740	0.02
2,624	Equifax	617,427	0.05
4,018	Equinix REIT	3,149,871	0.23
30,636	Equitable	832,074	0.06
13,589	Equity Residential REIT	896,466	0.07
1,019	Erie Indemnity	214,000	0.02
1,757	Essex Property Trust REIT	411,665	0.03
7,954	Estee Lauder Companies	1,562,007	0.11
4,703	Etsy	397,921	0.03
2,138	Everest Re	730,897	0.05
1,321	Exact Sciences	124,042	0.01
53,637	Exelon	2,185,171	0.16
191	Expedia	20,894	—
6,247	Expeditors International of Washington	756,699	0.06
2,013	Extra Space Storage REIT	299,635	0.02
4,549	F5 Networks	665,337	0.05

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
602	FactSet Research Systems	241,191	0.02
514	Fair Isaac	415,934	0.03
23,114	Fastenal	1,363,495	0.10
7,100	FedEx	1,760,090	0.13
12,145	Fidelity National Financial	437,220	0.03
15,847	Fidelity National Information Services	866,831	0.06
36,973	Fifth Third Bancorp	969,062	0.07
515	First Citizens BancShares	660,977	0.05
30,502	First Horizon National	343,758	0.03
7,499	First Solar	1,425,485	0.10
14,849	Fiserv	1,873,201	0.14
2,388	FleetCor Technologies	599,579	0.04
15,503	FMC	1,617,583	0.12
69,023	Ford Motor	1,044,318	0.08
15,435	Fortinet	1,166,732	0.09
27,583	Fortive	2,062,381	0.15
5,671	Fortune Brands Home & Security	408,029	0.03
1,625	Fox Class A	55,250	–
11,941	Fox Class B	380,799	0.03
10,145	Franklin Resources	270,973	0.02
867	Gaming and Leisure Properties REIT	42,015	–
5,076	Garmin	529,376	0.04
2,561	Gartner	897,144	0.07
842	Generac	125,568	0.01
29,114	General Mills	2,233,044	0.16
30,159	Gilead Sciences	2,324,354	0.17
7,777	Global Payments	766,190	0.06
4,701	Globe Life	515,324	0.04
3,732	GoDaddy	280,385	0.02
9,897	Goldman Sachs Group	3,192,178	0.23
15,634	Graco	1,349,996	0.10
102,735	GSK	1,813,942	0.13
16,198	Hartford Financial Services	1,166,580	0.09
4,597	Hasbro	297,748	0.02
6,381	HCA Healthcare	1,936,506	0.14
46,657	Healthpeak Properties REIT	937,806	0.07
10,552	HEICO	1,867,071	0.14
4,107	HEICO - New York	577,444	0.04
5,526	Henry Schein	448,159	0.03
112,009	Hewlett Packard Enterprise	1,881,751	0.14
6,193	Hilton Worldwide	901,391	0.07
10,591	Hologic	857,553	0.06
23,801	Home Depot	7,393,543	0.54
2,803	Horizon Therapeutics	288,289	0.02
1,441	Hormel Foods	57,957	–
38,633	Host Hotels & Resorts REIT	650,193	0.05
42,933	HP	1,318,472	0.10
4,879	Hubbell	1,617,681	0.12
304	HubSpot	161,755	0.01
2,833	Humana	1,266,719	0.09
50,401	Huntington Bancshares	543,323	0.04
8,357	IDEX	1,798,928	0.13
2,013	IDEXX Laboratories	1,010,989	0.07
10,028	Illinois Tool Works	2,508,605	0.18
4,184	Illumina	784,458	0.06
3,669	Incyte	228,395	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
29,080	Ingersoll-Rand	1,900,669	0.14
1,619	Insulet	466,823	0.03
122,278	Intel	4,088,976	0.30
12,923	Intercontinental Exchange	1,461,333	0.11
31,993	International Business Machines	4,280,983	0.31
10,906	International Flavors & Fragrances	868,009	0.06
18,370	Interpublic	708,715	0.05
6,224	Intuit	2,851,775	0.21
8,999	Intuitive Surgical	3,077,118	0.23
25,163	Invesco	422,990	0.03
6,785	IQVIA Holdings	1,525,065	0.11
9,749	Iron Mountain REIT	553,938	0.04
1,223	Jack Henry & Associates	204,645	0.02
4,789	Jacobs Solutions	569,364	0.04
27,551	James Hardie Industries	728,988	0.05
4,086	Jazz Pharmaceuticals	506,541	0.04
3,193	JB Hunt Transport Services	578,029	0.04
5,879	JM Smucker	868,152	0.06
69,210	Johnson & Johnson	11,455,639	0.84
74,023	JPMorgan Chase	10,765,905	0.79
33,868	Juniper Networks	1,061,084	0.08
11,304	Kellogg	761,890	0.06
52,226	Keurig Dr Pepper	1,633,107	0.12
67,094	KeyCorp	619,949	0.05
5,752	Keysight Technologies	963,172	0.07
10,806	Kimberly-Clark	1,491,876	0.11
16,489	KKR	923,384	0.07
4,159	KLA	2,017,198	0.15
10,259	Knight-Swift Transportation Holdings	569,990	0.04
27,129	Kraft Heinz	963,080	0.07
2,607	Laboratory Corporation of America	629,147	0.05
3,028	Lam Research	1,946,580	0.14
5,911	Lamb Weston	679,470	0.05
11,546	Las Vegas Sands	669,668	0.05
724	Lattice Semiconductor	69,555	0.01
6,808	Lennar	853,111	0.06
203	Lennox International	66,192	0.01
2,001	Liberty Broadband	160,300	0.01
8,075	Liberty Formula One	607,886	0.04
9,325	Liberty SiriusXM	305,207	0.02
5,798	Live Nation Entertainment	528,256	0.04
10,979	LKQ	639,746	0.05
14,500	Lowe's Cos	3,272,650	0.24
1,533	LPL Financial	333,320	0.02
65,504	Lucid	451,323	0.03
6,719	M&T Bank	831,543	0.06
417	Markel	576,786	0.04
858	MarketAxess	224,298	0.02
6,997	Marriott International	1,285,279	0.09
13,323	Marsh & McLennan	2,505,790	0.18
2,558	Martin Marietta Materials	1,181,003	0.09
23,322	Marvell Technology	1,394,189	0.10
16,115	Masco	924,679	0.07
1,299	Masimo	213,750	0.02
20,957	Mastercard	8,242,388	0.60
1,858	Match	77,757	0.01

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
10,624	McCormick	926,732	0.07
19,261	McDonald's	5,747,675	0.42
1,913	McKesson	817,444	0.06
37,514	Medtronic	3,304,983	0.24
71,751	Merck	8,279,348	0.61
53,592	Meta Platforms	15,379,832	1.13
29,715	MetLife	1,679,789	0.12
856	Mettler-Toledo International	1,122,764	0.08
17,163	MGM Resorts International	753,799	0.06
15,289	Microchip Technology	1,369,742	0.10
28,261	Micron Technology	1,783,552	0.13
170,921	Microsoft	58,205,437	4.26
7,345	Moderna	892,418	0.07
647	Molina Healthcare	194,902	0.01
10,627	Molson Coors Beverage	699,682	0.05
287	MongoDB	117,954	0.01
845	Monolithic Power Systems	456,494	0.03
4,300	Moody's	1,495,196	0.11
39,309	Morgan Stanley	3,356,989	0.25
7,642	Motorola Solutions	2,241,246	0.16
6,422	Nasdaq	320,137	0.02
9,778	NetApp	747,039	0.05
10,804	Netflix	4,759,054	0.35
2,218	Neurocrine Biosciences	209,157	0.02
35,176	Newmont Mining	1,500,608	0.11
2,703	News	52,709	—
53,900	NextEra Energy	3,999,380	0.29
48,676	Nike	5,372,370	0.39
3,879	Nordson	962,690	0.07
5,967	Northern Trust	442,393	0.03
15,355	NortonLifeLock	284,835	0.02
3,299	Novocure	136,909	0.01
9,646	Nucor	1,581,751	0.12
62,370	NVIDIA	26,383,757	1.93
55	NVR	349,284	0.03
3,531	Old Dominion Freight Line	1,305,587	0.10
5,645	Omnicom	537,122	0.04
11,374	ON Semiconductor	1,075,753	0.08
45,543	Oracle	5,423,716	0.40
1,619	O'Reilly Automotive	1,546,631	0.11
20,787	Otis Worldwide	1,850,251	0.14
11,465	Owens Corning	1,496,183	0.11
33,897	Palantir Technologies	519,641	0.04
6,899	Palo Alto Networks	1,762,764	0.13
11,140	Paramount Global	177,237	0.01
6,417	Parker Hannifin	2,502,887	0.18
9,358	Paychex	1,046,880	0.08
949	Paycom Software	304,857	0.02
26,685	PayPal	1,780,690	0.13
18,817	Pentair	1,215,578	0.09
145,658	Pfizer	5,342,735	0.39
11,121	Pinterest	304,048	0.02
14,600	PNC Financial Services	1,838,870	0.13
738	Pool	276,484	0.02
11,972	PPG Industries	1,775,448	0.13
11,904	Principal Financial	902,799	0.07

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
16,003	Progressive	2,118,317	0.16
27,474	Prologis REIT	3,369,137	0.25
18,951	Prudential Financial	1,671,857	0.12
2,718	PTC	386,771	0.03
3,039	Public Storage REIT	887,023	0.07
3,900	PulteGroup	302,952	0.02
2,902	Qorvo	296,091	0.02
28,914	QUALCOMM	3,441,923	0.25
5,561	Quanta Services	1,092,458	0.08
2,708	Quest Diagnostics	380,637	0.03
4,333	Raymond James Financial	449,635	0.03
2,338	Regeneron Pharmaceuticals	1,679,947	0.12
58,826	Regions Financial	1,048,279	0.08
6,953	Reliance Steel & Aluminum	1,888,365	0.14
1,563	Repligen	221,102	0.02
10,396	Republic Services	1,592,355	0.12
3,149	ResMed	688,057	0.05
4,641	Revvity	551,304	0.04
34,730	Rivian Automotive	578,602	0.04
984	Robert Half International	74,017	0.01
7,568	Roblox	304,990	0.02
5,301	Rockwell Automation	1,746,414	0.13
1,388	Roku	88,777	0.01
13,880	Rollins	594,480	0.04
2,646	Roper Technologies	1,272,197	0.09
9,289	Ross Stores	1,041,576	0.08
7,365	Royal Caribbean Cruises	764,045	0.06
23,015	Royalty Pharma	707,481	0.05
4,651	RPM International	417,334	0.03
8,924	S&P Global	3,577,542	0.26
24,096	Salesforce	5,090,521	0.37
2,647	SBA Communications REIT	613,469	0.05
2,453	Seagen	472,104	0.03
18,122	Sensata Technologies Holdings	815,309	0.06
5,528	ServiceNow	3,106,570	0.23
13,363	Sherwin-Williams	3,548,144	0.26
8,118	Simon Property REIT	937,467	0.07
35,287	Sirius XM	159,850	0.01
4,364	Skyworks Solutions	483,051	0.04
17,991	Snap	213,013	0.02
3,274	Snap-on	943,534	0.07
5,315	Snowflake	935,334	0.07
3,571	SolarEdge Technologies	960,778	0.07
6,614	Splunk	701,679	0.05
5,706	SS&C Technologies	345,784	0.03
6,274	Stanley Black & Decker	587,937	0.04
29,473	Starbucks	2,919,595	0.21
9,803	State Street	717,384	0.05
16,508	Steel Dynamics	1,798,216	0.13
2,462	STERIS	553,901	0.04
9,849	Stryker	3,004,831	0.22
13,008	Synchrony Financial	441,231	0.03
2,317	Synopsys	1,008,845	0.07
15,475	Sysco	1,148,245	0.08
5,950	T Rowe Price	666,519	0.05
2,023	Take-Two Interactive Software	297,705	0.02

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing: 98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
12,038	Target	1,587,812	0.12
12,913	TE Connectivity	1,809,886	0.13
1,255	Teleflex	303,748	0.02
5,780	Teradyne	643,487	0.05
71,588	Tesla Motors	18,739,591	1.37
27,637	Texas Instruments	4,975,213	0.36
10,287	Thermo Fisher Scientific	5,367,242	0.39
14,188	T-Mobile US	1,970,713	0.14
2,645	Tractor Supply	584,810	0.04
10,033	Trade Desk	774,748	0.06
1,559	Tradeweb Markets	106,760	0.01
5,086	Trane Technologies	972,748	0.07
3,163	TransDigm	2,828,260	0.21
4,171	TransUnion	326,714	0.02
8,286	Travelers Cos	1,438,947	0.11
13,039	Trimble	690,285	0.05
43,734	Truist Financial	1,327,327	0.10
365	Tyler Technologies	152,012	0.01
46,166	Uber Technologies	1,992,986	0.15
9,894	UDR REIT	425,046	0.03
6,999	U-Haul Holding Company	354,639	0.03
1,817	Ulta Beauty	855,071	0.06
19,224	United Parcel Service	3,445,902	0.25
5,371	United Rentals	2,392,082	0.18
370	United Therapeutics	81,678	0.01
21,564	UnitedHealth	10,364,521	0.76
925	Unity Software	40,164	—
38,530	US Bancorp	1,273,031	0.09
3,007	Veeva Systems	594,574	0.04
6,538	Ventas REIT	309,051	0.02
1,384	VeriSign	312,743	0.02
3,192	Verisk Analytics	721,488	0.05
109,638	Verizon Communications	4,077,437	0.30
5,853	Vertex Pharmaceuticals	2,059,729	0.15
11,425	VF	218,103	0.02
78,216	Viatis	780,596	0.06
14,427	Vici Properties REIT	453,441	0.03
40,140	Visa	9,532,447	0.70
15,409	VMware	2,214,119	0.16
4,835	Vulcan Materials	1,090,002	0.08
26,069	Walgreens Boots Alliance	742,706	0.05
38,031	Walmart	5,977,713	0.44
45,802	Walt Disney	4,089,203	0.30
55,556	Warner Bros Discovery	696,672	0.05
10,013	Waste Connections Inc.	1,431,158	0.10
14,997	Waste Management	2,600,780	0.19
2,262	Waters	602,914	0.04
13,807	Webster Financial	521,214	0.04
91,352	Wells Fargo	3,898,903	0.29
8,136	Welltower REIT	658,121	0.05
1,937	West Pharmaceutical Services	740,844	0.05
6,871	Western Digital	260,617	0.02
16,446	Westinghouse Air Brake Technologies	1,803,633	0.13
3,660	Willis Towers Watson	861,930	0.06
3,884	Wolfspeed	215,912	0.02
3,890	Workday	878,712	0.06

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Holdings	Financial Assets at Fair Value through Profit or Loss	Fair Value US\$	% of Net Assets
Transferable Securities Admitted to an Official Stock Exchange Listing:			
98.57% (31 Dec 2022: 98.08%) (continued)			
Equities: 98.57% (31 Dec 2022: 98.08%) (continued)			
United States: 66.04% (31 Dec 2022: 64.37%) (continued)			
12,056	WR Berkley	718,055	0.05
1,543	WW Grainger	1,216,794	0.09
4,219	Wynn Resorts	445,569	0.03
30,107	Xylem	3,390,650	0.25
6,079	Yum! Brands	842,245	0.06
1,328	Zebra Technologies	392,862	0.03
2,965	Zillow	149,021	0.01
7,948	Zimmer Biomet	1,157,229	0.08
13,725	Zoetis	2,363,582	0.17
4,879	Zoom Video Communications	331,187	0.02
1,875	ZoomInfo Technologies	47,606	—
441	Zscaler	64,518	—
	Total United States	<u>901,960,705</u>	<u>66.04</u>
Zambia: 0.11% (31 Dec 2022: 0.16%)			
63,398	First Quantum Minerals	1,501,525	0.11
	Total Zambia	<u>1,501,525</u>	<u>0.11</u>
	Total Equities	<u>1,346,360,057</u>	<u>98.57</u>
	Total Transferable Securities Admitted to an Official Stock Exchange Listing	<u>1,346,360,057</u>	<u>98.57</u>

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
Australia: 0.00% (31 Dec 2022: 0.00%)						
	SFE S&P ASX Share Price Index					
Citigroup	200 Futures September 2023	AUD	1	119,168	1,370	—
	Total Australia				<u>1,370</u>	<u>—</u>
Canada: 0.00% (31 Dec 2022: 0.00%)						
	S&P/TSX 60 Index Futures					
Citigroup	September 2023	CAD	2	368,366	4,448	—
	Total Canada				<u>4,448</u>	<u>—</u>
Germany: 0.00% (31 Dec 2022: 0.00%)						
	Eurex Euro Stoxx Index 50 Futures					
Citigroup	September 2023	EUR	15	724,478	11,487	—
	Total Germany				<u>11,487</u>	<u>—</u>
Hong Kong: 0.00% (31 Dec 2022: 0.00%)						
	Hang Seng Index Futures July 2023					
Citigroup		HKD	1	119,995	173	—
	Total Hong Kong				<u>173</u>	<u>—</u>
Japan: 0.00% (31 Dec 2022: 0.00%)						
	OSE TOPIX Index Futures					
Citigroup	September 2023	JPY	3	474,902	17,073	—
	Total Japan				<u>17,073</u>	<u>—</u>

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Futures Contracts: 0.02% (31 Dec 2022: 0.00%) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Gains US\$	% of Net Assets
United States: 0.02% (31 Dec 2022: 0.00%)						
Citigroup	CME E-Mini Standard & Poor's 500 Index Futures September 2023	USD	24	5,385,900	159,085	0.02
	Total United States				159,085	0.02
Total Unrealised Gains on Futures Contracts					193,636	0.02

Unrealised Gains on Forward Currency Contracts: 1.85% (31 Dec 2022: 1.03%)

Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Gains US\$	% of Net Assets
Northern Trust	EUR 730,551,033	USD 780,240,192	0.9363	05/07/2023	16,791,058	1.23
Northern Trust	EUR 69,002,872	JPY 10,252,253,458	0.0067	05/07/2023	4,349,474	0.32
Northern Trust	EUR 77,875,732	USD 83,172,528	0.9363	05/07/2023	1,789,904	0.13
Northern Trust	EUR 7,348,320	JPY 1,091,792,761	0.0067	05/07/2023	463,188	0.04
Northern Trust	EUR 15,369,003	HKD 128,388,652	0.1197	05/07/2023	384,375	0.03
Northern Trust	EUR 5,623,957	JPY 840,315,881	0.0067	05/07/2023	321,811	0.02
Northern Trust	USD 74,000,820	EUR 67,566,774	0.9131	05/07/2023	285,463	0.02
Northern Trust	EUR 9,470,773	SGD 13,685,078	0.6921	05/07/2023	220,613	0.02
Northern Trust	EUR 2,612,294	JPY 389,972,192	0.0067	05/07/2023	151,898	0.01
Northern Trust	EUR 7,766,866	SEK 90,141,466	0.0862	05/07/2023	128,224	0.01
Northern Trust	EUR 34,095,277	CHF 33,184,251	1.0275	05/07/2023	106,070	0.01
Northern Trust	EUR 3,473,557	ILS 13,841,639	0.2509	05/07/2023	59,706	0.01
Northern Trust	EUR 1,637,131	HKD 13,676,170	0.1197	05/07/2023	40,944	–
Northern Trust	EUR 597,952	JPY 89,344,310	0.0067	05/07/2023	34,216	–
Northern Trust	USD 12,143,461	EUR 11,107,549	0.9147	05/07/2023	25,124	–
Northern Trust	EUR 1,009,345	SGD 1,458,484	0.6921	05/07/2023	23,512	–
Northern Trust	EUR 277,752	JPY 41,463,822	0.0067	05/07/2023	16,151	–
Northern Trust	EUR 224,638	JPY 33,407,170	0.0067	05/07/2023	13,945	–
Northern Trust	EUR 828,318	SEK 9,613,379	0.0862	05/07/2023	13,675	–
Northern Trust	CHF 2,654,753	EUR 2,707,592	1.0199	05/07/2023	13,382	–
Northern Trust	CAD 3,359,829	EUR 2,316,123	0.6894	05/07/2023	12,183	–
Northern Trust	EUR 3,634,604	CHF 3,537,488	1.0275	05/07/2023	11,307	–
Northern Trust	EUR 31,001,020	GBP 26,626,280	1.1643	02/08/2023	8,408	–
Northern Trust	EUR 302,391	SGD 437,674	0.6909	05/07/2023	6,508	–
Northern Trust	CAD 1,873,699	EUR 1,292,017	0.6896	05/07/2023	6,392	–
Northern Trust	EUR 370,208	ILS 1,475,227	0.2509	05/07/2023	6,363	–
Northern Trust	HKD 11,097,450	EUR 1,293,516	0.1166	05/07/2023	4,879	–
Northern Trust	EUR 87,972	ILS 338,708	0.2597	05/07/2023	4,705	–
Northern Trust	NOK 2,494,415	EUR 209,163	0.0839	05/07/2023	4,631	–
Northern Trust	GBP 2,610,981	EUR 3,039,130	1.1640	05/07/2023	3,779	–
Northern Trust	NOK 5,307,463	EUR 450,703	0.0849	05/07/2023	3,680	–
Northern Trust	GBP 836,633	EUR 971,855	1.1616	05/07/2023	3,360	–
Northern Trust	EUR 247,536	SGD 362,688	0.6825	05/07/2023	2,069	–
Northern Trust	USD 1,991,904	EUR 1,824,288	0.9159	05/07/2023	1,605	–
Northern Trust	CAD 357,511	EUR 246,453	0.6894	05/07/2023	1,296	–
Northern Trust	EUR 222,249	NZD 393,730	0.5645	05/07/2023	1,255	–
Northern Trust	EUR 14,272	JPY 2,122,535	0.0067	05/07/2023	886	–
Northern Trust	CAD 213,200	EUR 147,013	0.6896	05/07/2023	727	–
Northern Trust	EUR 32,139	SGD 46,517	0.6909	05/07/2023	692	–
Northern Trust	NOK 284,950	EUR 23,894	0.0839	05/07/2023	529	–
Northern Trust	EUR 9,336	ILS 35,944	0.2597	05/07/2023	499	–
Northern Trust	GBP 94,617	EUR 109,910	1.1616	05/07/2023	380	–
Northern Trust	EUR 40,709	NZD 71,936	0.5659	05/07/2023	342	–
Northern Trust	EUR 26,472	SGD 38,787	0.6825	05/07/2023	221	–
Northern Trust	CAD 201,757	EUR 139,579	0.6918	05/07/2023	190	–
Northern Trust	EUR 23,633	NZD 41,867	0.5645	05/07/2023	134	–

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Assets at Fair Value through Profit or Loss

Unrealised Gains on Forward Currency Contracts: 1.85% (31 Dec 2022: 1.03%) (continued)

Counterparty	Currency		Currency	Rate	Maturity Date	Unrealised	
	Buys	Sells				Gains	% of
						US\$	Net Assets
Northern Trust	EUR	6,845 JPY	1,060,886	0.0065	05/07/2023	128	–
Northern Trust	EUR	319,374 GBP	274,305	1.1643	02/08/2023	87	–
Northern Trust	DKK	6,939,605 EUR	931,933	0.1343	05/07/2023	75	–
Northern Trust	EUR	3,058 JPY	471,848	0.0065	05/07/2023	71	–
Northern Trust	DKK	1,140,610 EUR	153,130	0.1343	05/07/2023	61	–
Northern Trust	GBP	20,789 EUR	24,186	1.1634	05/07/2023	44	–
Northern Trust	EUR	4,328 NZD	7,647	0.5660	05/07/2023	36	–
Northern Trust	EUR	1,231 USD	1,314	0.9368	05/07/2023	28	–
Northern Trust	DKK	186,402 EUR	25,017	0.1342	05/07/2023	19	–
Northern Trust	EUR	366 JPY	55,172	0.0066	05/07/2023	18	–
Northern Trust	CHF	3,903 EUR	3,984	1.0208	05/07/2023	15	–
Northern Trust	USD	6,980 EUR	6,384	0.9146	05/07/2023	14	–
Northern Trust	EUR	221 JPY	32,833	0.0067	05/07/2023	14	–
Northern Trust	DKK	55,012 EUR	7,383	0.1342	05/07/2023	6	–
Northern Trust	CAD	3,422 EUR	2,366	0.6914	05/07/2023	5	–
Northern Trust	EUR	283 NOK	3,272	0.0865	05/07/2023	4	–
Northern Trust	EUR	109 AUD	173	0.6301	05/07/2023	3	–
Northern Trust	DKK	32,293 EUR	4,335	0.1342	05/07/2023	3	–
Northern Trust	HKD	15,568 EUR	1,818	0.1168	05/07/2023	3	–
Northern Trust	EUR	222 SEK	2,575	0.0862	05/07/2023	3	–
Northern Trust	CAD	770 EUR	531	0.6896	05/07/2023	3	–
Northern Trust	EUR	338 CAD	486	0.6955	05/07/2023	2	–
Northern Trust	EUR	326 GBP	278	1.1727	05/07/2023	2	–
Northern Trust	EUR	602 CAD	868	0.6935	05/07/2023	1	–
Northern Trust	EUR	77 NOK	890	0.0865	05/07/2023	1	–
Northern Trust	EUR	89 NZD	156	0.5705	05/07/2023	1	–
Northern Trust	AUD	204 EUR	124	0.6078	05/07/2023	1	–
Northern Trust	EUR	867 GBP	745	1.1638	02/08/2023	–	–
Northern Trust	EUR	285 GBP	244	1.1680	05/07/2023	–	–
Northern Trust	EUR	189 HKD	1,616	0.1170	05/07/2023	–	–
Northern Trust	DKK	5,525 EUR	742	0.1343	05/07/2023	–	–
Northern Trust	EUR	319 CHF	311	1.0257	05/07/2023	–	–
Northern Trust	JPY	40,105 EUR	255	0.0064	02/08/2023	–	–
Total Unrealised Gains on Forward Currency Contracts						25,320,401	1.85

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.02%))

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised	
					Losses US\$	% of Net Assets
Singapore: 0.00% (31 Dec 2022: 0.00%)						
	SGX MSCI Singapore Index Futures					
Citigroup	July 2023	SGD	3	64,041	(313)	–
Total Singapore					(313)	–
Sweden: 0.00% (31 Dec 2022: 0.00%)						
	OML Stockholm Index Futures July					
Citigroup	2023	SEK	8	171,554	(189)	–
Total Sweden					(189)	–
Switzerland: 0.00% (31 Dec 2022: 0.00%)						
	SOF Index Futures September 2023					
Citigroup		CHF	2	253,216	(614)	–
Total Switzerland					(614)	–

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Futures Contracts: 0.00% (31 Dec 2022: (0.02%)) (continued)

Counterparty	Description	Currency	No. of Contracts	Notional Value US\$	Unrealised Losses US\$	% of Net Assets
United Kingdom: 0.00% (31 Dec 2022: 0.00%)						
Citigroup	FTSE 100 Index Futures September 2023	GBP	3	287,637	(2,314)	–
	Total United Kingdom				(2,314)	–
United States: 0.00% (31 Dec 2022: (0.02%))						
Total Unrealised Losses on Futures Contracts					(3,430)	–

Unrealised Losses on Forward Currency Contracts: (0.09%) (31 Dec 2022: (0.17%))

Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Losses US\$	% of Net Assets	
Northern Trust	EUR	128 NOK	1,500	0.0853	02/08/2023	–	–
Northern Trust	EUR	267 DKK	1,990	0.1342	02/08/2023	–	–
Northern Trust	USD	92 EUR	85	0.9239	05/07/2023	–	–
Northern Trust	EUR	74 DKK	553	0.1338	05/07/2023	–	–
Northern Trust	EUR	201 SEK	2,369	0.0848	02/08/2023	–	–
Northern Trust	EUR	53 NZD	94	0.5638	02/08/2023	–	–
Northern Trust	EUR	89 ILS	360	0.2472	02/08/2023	–	–
Northern Trust	EUR	551 AUD	904	0.6095	02/08/2023	–	–
Northern Trust	EUR	776 CHF	757	1.0251	02/08/2023	–	–
Northern Trust	EUR	76 DKK	563	0.1350	05/07/2023	–	–
Northern Trust	EUR	251 SGD	371	0.6765	02/08/2023	–	–
Northern Trust	DKK	573 EUR	77	0.1344	05/07/2023	–	–
Northern Trust	EUR	112 CAD	161	0.6957	02/08/2023	–	–
Northern Trust	EUR	317 USD	346	0.9162	02/08/2023	–	–
Northern Trust	EUR	371 HKD	3,178	0.1167	02/08/2023	–	–
Northern Trust	SEK	648 EUR	55	0.0849	05/07/2023	–	–
Northern Trust	EUR	2,014 JPY	316,776	0.0064	02/08/2023	–	–
Northern Trust	EUR	206 CHF	201	1.0249	05/07/2023	–	–
Northern Trust	CAD	111 EUR	77	0.6937	05/07/2023	–	–
Northern Trust	DKK	170,801 EUR	22,940	0.1343	05/07/2023	(1)	–
Northern Trust	EUR	1,489 CAD	2,153	0.6916	02/08/2023	(1)	–
Northern Trust	DKK	230,618 EUR	30,974	0.1343	05/07/2023	(2)	–
Northern Trust	CHF	377 EUR	388	1.0292	05/07/2023	(2)	–
Northern Trust	SGD	228 EUR	156	0.6842	05/07/2023	(2)	–
Northern Trust	AUD	122 EUR	76	0.6230	05/07/2023	(2)	–
Northern Trust	HKD	679 EUR	81	0.1193	05/07/2023	(2)	–
Northern Trust	NOK	13,025 EUR	1,117	0.0858	05/07/2023	(3)	–
Northern Trust	NZD	561 EUR	318	0.5668	05/07/2023	(3)	–
Northern Trust	EUR	99,222 DKK	738,626	0.1343	02/08/2023	(4)	–
Northern Trust	CHF	21,076 EUR	21,597	1.0247	05/07/2023	(4)	–
Northern Trust	EUR	19,419 USD	21,218	0.9152	02/08/2023	(4)	–
Northern Trust	ILS	501 EUR	129	0.2575	05/07/2023	(6)	–
Northern Trust	EUR	48,892 NOK	571,785	0.0855	02/08/2023	(11)	–
Northern Trust	NOK	114,977 EUR	9,847	0.0856	05/07/2023	(11)	–
Northern Trust	DKK	1,486,523 EUR	199,653	0.1343	05/07/2023	(11)	–
Northern Trust	NZD	1,524 EUR	868	0.5696	05/07/2023	(13)	–
Northern Trust	EUR	19,463 NZD	34,730	0.5604	02/08/2023	(13)	–
Northern Trust	SGD	2,921 EUR	1,991	0.6816	05/07/2023	(14)	–
Northern Trust	DKK	2,168,417 EUR	291,237	0.1343	05/07/2023	(16)	–
Northern Trust	NOK	42,841 EUR	3,681	0.0859	05/07/2023	(17)	–
Northern Trust	EUR	76,859 SEK	905,996	0.0848	02/08/2023	(17)	–
Northern Trust	USD	1,977 EUR	1,828	0.9246	05/07/2023	(17)	–
Northern Trust	GBP	3,912 EUR	4,576	1.1697	05/07/2023	(19)	–
Northern Trust	NZD	2,620 EUR	1,489	0.5683	05/07/2023	(20)	–
Northern Trust	USD	1,404 EUR	1,305	0.9295	05/07/2023	(20)	–

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
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PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

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Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Forward Currency Contracts: (0.09%) (31 Dec 2022: (0.17%)) (continued)

Counterparty	Currency		Currency	Rate	Maturity Date	Unrealised Losses		% of Net Assets
	Buys	Sells				US\$		
Northern Trust	NZD	10,323 EUR	5,819	0.5637	05/07/2023	(24)	–	
Northern Trust	JPY	66,564 EUR	445	0.0067	05/07/2023	(25)	–	
Northern Trust	EUR	33,743 ILS	136,787	0.2467	02/08/2023	(25)	–	
Northern Trust	NOK	24,613 EUR	2,129	0.0865	05/07/2023	(26)	–	
Northern Trust	EUR	138,272 HKD	1,183,385	0.1168	02/08/2023	(34)	–	
Northern Trust	EUR	90,408 SGD	133,587	0.6768	02/08/2023	(37)	–	
Northern Trust	SEK	38,526 EUR	3,308	0.0859	05/07/2023	(42)	–	
Northern Trust	HKD	298,211 EUR	34,920	0.1171	05/07/2023	(44)	–	
Northern Trust	GBP	12,086 EUR	14,128	1.1690	05/07/2023	(48)	–	
Northern Trust	HKD	1,819,377 EUR	212,851	0.1170	05/07/2023	(57)	–	
Northern Trust	GBP	126,976 EUR	148,019	1.1657	05/07/2023	(59)	–	
Northern Trust	EUR	291,908 CHF	284,580	1.0258	02/08/2023	(67)	–	
Northern Trust	AUD	5,525 EUR	3,437	0.6221	05/07/2023	(72)	–	
Northern Trust	ILS	5,533 EUR	1,433	0.2590	05/07/2023	(72)	–	
Northern Trust	EUR	806,540 JPY	126,847,563	0.0064	02/08/2023	(74)	–	
Northern Trust	AUD	104,881 EUR	64,061	0.6108	05/07/2023	(76)	–	
Northern Trust	NZD	8,923 EUR	5,082	0.5695	05/07/2023	(78)	–	
Northern Trust	ILS	42,514 EUR	10,576	0.2488	05/07/2023	(83)	–	
Northern Trust	EUR	207,969 AUD	341,166	0.6096	02/08/2023	(85)	–	
Northern Trust	ILS	41,544 EUR	10,339	0.2489	05/07/2023	(85)	–	
Northern Trust	SEK	65,466 EUR	5,635	0.0861	05/07/2023	(86)	–	
Northern Trust	EUR	1,086,245 DKK	8,088,679	0.1343	05/07/2023	(87)	–	
Northern Trust	HKD	51,400 EUR	6,093	0.1185	05/07/2023	(88)	–	
Northern Trust	AUD	127,067 EUR	77,612	0.6108	05/07/2023	(93)	–	
Northern Trust	SGD	5,846 EUR	4,045	0.6919	05/07/2023	(93)	–	
Northern Trust	ILS	48,877 EUR	12,164	0.2489	05/07/2023	(100)	–	
Northern Trust	CHF	12,284 EUR	12,678	1.0321	05/07/2023	(101)	–	
Northern Trust	EUR	24,587 USD	26,929	0.9130	05/07/2023	(105)	–	
Northern Trust	CHF	71,024 EUR	72,862	1.0259	05/07/2023	(105)	–	
Northern Trust	ILS	9,626 EUR	2,488	0.2585	05/07/2023	(121)	–	
Northern Trust	SGD	9,967 EUR	6,900	0.6923	05/07/2023	(163)	–	
Northern Trust	HKD	87,488 EUR	10,387	0.1187	05/07/2023	(168)	–	
Northern Trust	CAD	34,724 EUR	24,225	0.6976	05/07/2023	(188)	–	
Northern Trust	CAD	59,599 EUR	41,456	0.6956	05/07/2023	(189)	–	
Northern Trust	SGD	1,292,110 EUR	875,288	0.6774	05/07/2023	(190)	–	
Northern Trust	GBP	70,184 EUR	81,963	1.1678	05/07/2023	(194)	–	
Northern Trust	EUR	559,948 CAD	809,370	0.6918	02/08/2023	(195)	–	
Northern Trust	NZD	89,353 EUR	50,368	0.5637	05/07/2023	(209)	–	
Northern Trust	CHF	434,562 EUR	445,439	1.0250	05/07/2023	(240)	–	
Northern Trust	NOK	144,852 EUR	12,613	0.0871	05/07/2023	(240)	–	
Northern Trust	EUR	182,848 NZD	326,008	0.5609	05/07/2023	(242)	–	
Northern Trust	CHF	80,030 EUR	82,222	1.0274	05/07/2023	(251)	–	
Northern Trust	AUD	14,592 EUR	9,147	0.6269	05/07/2023	(266)	–	
Northern Trust	SGD	33,936 EUR	23,252	0.6852	05/07/2023	(293)	–	
Northern Trust	CHF	100,703 EUR	103,462	1.0274	05/07/2023	(316)	–	
Northern Trust	SEK	222,604 EUR	19,204	0.0863	05/07/2023	(343)	–	
Northern Trust	ILS	33,237 EUR	8,573	0.2579	05/07/2023	(396)	–	
Northern Trust	EUR	9,515,972 DKK	70,838,719	0.1343	02/08/2023	(416)	–	
Northern Trust	SEK	441,998 EUR	37,932	0.0858	05/07/2023	(463)	–	
Northern Trust	NZD	54,224 EUR	30,887	0.5696	05/07/2023	(478)	–	
Northern Trust	AUD	24,984 EUR	15,687	0.6279	05/07/2023	(484)	–	
Northern Trust	GBP	1,193,478 EUR	1,391,274	1.1657	05/07/2023	(552)	–	
Northern Trust	HKD	322,790 EUR	38,375	0.1189	05/07/2023	(678)	–	
Northern Trust	AUD	986,154 EUR	602,339	0.6108	05/07/2023	(718)	–	
Northern Trust	HKD	367,167 EUR	43,651	0.1189	05/07/2023	(771)	–	
Northern Trust	ILS	399,465 EUR	99,377	0.2488	05/07/2023	(775)	–	
Northern Trust	ILS	390,625 EUR	97,215	0.2489	05/07/2023	(799)	–	
Northern Trust	AUD	1,119,884 EUR	684,020	0.6108	05/07/2023	(816)	–	
Northern Trust	SGD	56,138 EUR	38,772	0.6907	05/07/2023	(819)	–	
Northern Trust	EUR	10,197,606 DKK	75,936,066	0.1343	05/07/2023	(819)	–	

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

Financial Liabilities at Fair Value through Profit or Loss

Unrealised Losses on Forward Currency Contracts: (0.09%) (31 Dec 2022: (0.17%)) (continued)

Counterparty	Currency		Currency Rate	Maturity Date	Unrealised		% of Net Assets
	Buys	Sells			Losses	USS	
Northern Trust	ILS	430,180 EUR	107,059	0.2489	05/07/2023	(880)	–
Northern Trust	SGD	55,716 EUR	38,559	0.6921	05/07/2023	(898)	–
Northern Trust	NZD	330,092 EUR	186,194	0.5641	05/07/2023	(906)	–
Northern Trust	EUR	4,578,294 NOK	53,542,012	0.0855	02/08/2023	(1,011)	–
Northern Trust	NOK	887,126 EUR	76,849	0.0866	05/07/2023	(1,038)	–
Northern Trust	CAD	1,228,862 EUR	852,353	0.6936	05/07/2023	(1,247)	–
Northern Trust	EUR	1,885,839 NZD	3,365,141	0.5604	02/08/2023	(1,290)	–
Northern Trust	EUR	7,590,703 USD	8,293,715	0.9152	02/08/2023	(1,460)	–
Northern Trust	EUR	7,169,975 SEK	84,518,422	0.0848	02/08/2023	(1,539)	–
Northern Trust	SGD	207,067 EUR	141,677	0.6842	05/07/2023	(1,566)	–
Northern Trust	AUD	84,883 EUR	53,351	0.6285	05/07/2023	(1,703)	–
Northern Trust	SEK	1,364,450 EUR	117,433	0.0861	05/07/2023	(1,796)	–
Northern Trust	JPY	5,141,273 EUR	34,374	0.0067	05/07/2023	(1,931)	–
Northern Trust	CHF	674,633 EUR	693,118	1.0274	05/07/2023	(2,117)	–
Northern Trust	SEK	8,333,345 EUR	709,207	0.0851	05/07/2023	(2,231)	–
Northern Trust	HKD	747,307 EUR	89,458	0.1197	05/07/2023	(2,237)	–
Northern Trust	EUR	1,714,930 NZD	3,057,635	0.5609	05/07/2023	(2,271)	–
Northern Trust	ILS	205,156 EUR	52,771	0.2572	05/07/2023	(2,289)	–
Northern Trust	EUR	3,133,307 ILS	12,701,898	0.2467	02/08/2023	(2,303)	–
Northern Trust	ILS	1,262,096 EUR	313,867	0.2487	05/07/2023	(2,328)	–
Northern Trust	CHF	428,565 EUR	441,289	1.0297	05/07/2023	(2,416)	–
Northern Trust	CHF	946,871 EUR	972,815	1.0274	05/07/2023	(2,971)	–
Northern Trust	EUR	13,176,706 HKD	112,770,968	0.1168	02/08/2023	(3,218)	–
Northern Trust	JPY	8,753,156 EUR	58,466	0.0067	05/07/2023	(3,225)	–
Northern Trust	GBP	427,365 EUR	501,030	1.1724	05/07/2023	(3,293)	–
Northern Trust	EUR	8,932,092 SGD	13,197,969	0.6768	02/08/2023	(3,647)	–
Northern Trust	CAD	7,529,262 EUR	5,218,721	0.6931	05/07/2023	(3,648)	–
Northern Trust	SEK	3,906,259 EUR	335,236	0.0858	05/07/2023	(4,095)	–
Northern Trust	AUD	3,160,063 EUR	1,931,835	0.6113	05/07/2023	(4,136)	–
Northern Trust	USD	343,000 EUR	318,490	0.9285	05/07/2023	(4,473)	–
Northern Trust	JPY	1,112,649,203 EUR	7,060,454	0.0063	05/07/2023	(4,827)	–
Northern Trust	EUR	27,677,051 CHF	26,982,218	1.0258	02/08/2023	(6,320)	–
Northern Trust	JPY	30,025,169 EUR	196,243	0.0065	05/07/2023	(6,364)	–
Northern Trust	HKD	3,032,549 EUR	360,530	0.1189	05/07/2023	(6,366)	–
Northern Trust	EUR	71,765,623 JPY	11,286,845,028	0.0064	02/08/2023	(6,601)	–
Northern Trust	HKD	3,452,341 EUR	410,438	0.1189	05/07/2023	(7,247)	–
Northern Trust	SGD	527,619 EUR	364,401	0.6907	05/07/2023	(7,699)	–
Northern Trust	SGD	495,584 EUR	342,970	0.6921	05/07/2023	(7,989)	–
Northern Trust	EUR	19,636,214 AUD	32,212,542	0.6096	02/08/2023	(8,016)	–
Northern Trust	USD	584,467 EUR	543,236	0.9295	05/07/2023	(8,203)	–
Northern Trust	EUR	524,179 NOK	6,229,981	0.0841	05/07/2023	(9,626)	–
Northern Trust	AUD	518,706 EUR	326,200	0.6289	05/07/2023	(10,607)	–
Northern Trust	EUR	3,613,915 GBP	3,111,082	1.1616	05/07/2023	(12,493)	–
Northern Trust	EUR	2,260,796 AUD	3,727,964	0.6064	05/07/2023	(14,991)	–
Northern Trust	EUR	52,900,726 CAD	76,464,666	0.6918	02/08/2023	(18,382)	–
Northern Trust	HKD	6,825,045 EUR	817,005	0.1197	05/07/2023	(20,433)	–
Northern Trust	CHF	4,029,041 EUR	4,148,664	1.0297	05/07/2023	(22,709)	–
Northern Trust	USD	1,523,598 EUR	1,417,487	0.9304	05/07/2023	(22,881)	–
Northern Trust	JPY	183,060,591 EUR	1,186,230	0.0065	05/07/2023	(27,629)	–
Northern Trust	EUR	6,114,995 CAD	8,868,039	0.6896	05/07/2023	(30,251)	(0.01)
Northern Trust	EUR	4,913,112 NOK	58,393,418	0.0841	05/07/2023	(90,221)	(0.01)
Northern Trust	EUR	33,918,263 GBP	29,198,944	1.1616	05/07/2023	(117,252)	(0.01)
Northern Trust	EUR	688,645,879 USD	752,424,817	0.9152	02/08/2023	(132,447)	(0.01)
Northern Trust	EUR	21,212,167 AUD	34,978,035	0.6064	05/07/2023	(140,655)	(0.01)
Northern Trust	USD	12,525,877 EUR	11,653,518	0.9304	05/07/2023	(188,112)	(0.02)
Northern Trust	EUR	57,406,155 CAD	83,251,095	0.6896	05/07/2023	(283,988)	(0.02)
Total Unrealised Losses on Forward Currency Contracts						(1,295,470)	(0.09)

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II**

PORTFOLIO AND STATEMENT OF INVESTMENTS (continued)

As at 30 June 2023

	Fair Value US\$	% of Net Assets
Total Investments (31 Dec 2022: 98.92%)	1,370,575,194	100.35
Cash and Cash Equivalents (31 Dec 2022: 0.82%)*	4,005,430	0.29
Margin Cash (31 Dec 2022: 0.09%)	1,469,427	0.11
Other Net Liabilities (31 Dec 2022: 0.17%)	(10,187,103)	(0.75)
	<hr/>	
Net Assets Attributable to Holders of Redeemable Participating Units	<u>1,365,862,948</u>	<u>100.00</u>
		<hr/>
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing (31 Dec 2022: 97.88%)		97.52
Over-the-counter financial derivative instruments (31 Dec 2022: 1.03%)		1.83
Financial derivative instruments dealt on a regulated market (31 Dec 2022: 0.00%)		0.01
Cash and Cash Equivalents (31 Dec 2022: 0.82%)		0.29
Margin Cash (31 Dec 2022: 0.09%)		0.11
Other assets (31 Dec 2022: 0.18%)		0.24
		<hr/>
		<u>100.00</u>

*Included within Cash and Cash Equivalents are investments in 131,984 EUR shares in the Northern Trust Global Funds plc ("NTGF") The Euro Liquidity Fund, 102,000 GBP shares in the Northern Trust Global Funds plc ("NTGF") The Sterling Fund and 1,824,000 USD shares in the Northern Trust Global Funds plc ("NTGF") The U.S. Dollar Fund with fair values of US\$141,374, US\$129,678 and US\$1,824,000, respectively.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Apple	45,902	7,134,948
Microsoft	21,428	5,849,683
Amazon.com	29,181	2,955,418
Tesla Motors	10,813	2,106,426
NVIDIA	7,618	1,845,127
Alphabet Class A	17,799	1,752,692
Alphabet Class C	15,377	1,528,948
Exxon Mobil	12,353	1,437,378
UnitedHealth	2,862	1,408,721
JPMorgan Chase	9,285	1,297,930
Berkshire Hathaway	4,026	1,258,667
Johnson & Johnson	7,799	1,257,589
Meta Platforms	6,578	1,229,153
Visa	4,909	1,115,683
Procter & Gamble	6,990	991,065
Nestle	8,115	973,568
Home Depot	3,054	947,662
Mastercard	2,398	881,671
Chevron	5,151	874,757
Broadcom	1,401	862,318
Sales	Holdings	Proceeds US\$
Apple	11,784	2,015,546
Microsoft	5,007	1,521,638
Amazon.com	6,763	754,343
NVIDIA	1,999	623,807
Alphabet Class C	5,064	571,387
Meta Platforms	2,091	487,497
Exxon Mobil	4,141	442,947
Alphabet Class A	3,955	435,698
Tesla Motors	1,939	412,636
UnitedHealth	755	362,406
Johnson & Johnson	2,243	360,059
Shell Class A	11,410	328,761
JPMorgan Chase	2,440	325,641
Berkshire Hathaway	989	314,609
Novartis	3,102	285,380
Procter & Gamble	1,820	270,512
Visa	1,166	264,010
Chevron	1,652	255,618
Home Depot	794	236,151
Comcast	5,429	211,352

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE CUSTOM ESG EQUITY INDEX FUND

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Nestle	22,928	2,579,330
ASML	3,350	2,076,024
Novo Nordisk	13,764	1,985,132
LVMH Moet Hennessy Louis Vuitton	2,237	1,885,769
AstraZeneca	12,865	1,716,410
Roche Holdings	5,908	1,682,871
Shell	54,141	1,499,974
Novartis	16,225	1,439,537
HSBC	166,822	1,150,634
TotalEnergies	19,226	1,100,610
SAP	8,769	1,030,805
London Stock Exchange	11,068	989,434
Unilever - London	20,435	984,860
Siemens	5,910	887,800
Sanofi	8,900	853,049
Mercedes-Benz	12,012	845,780
BP	141,565	828,214
Centrica	584,949	804,031
L'Oreal	1,952	795,175
Allianz	3,545	765,936
Sales	Holdings	Proceeds €
Nestle	40,332	4,625,040
Shell	142,907	3,886,926
ASML	6,266	3,777,900
Novartis	41,587	3,668,984
Novo Nordisk	24,241	3,459,881
LVMH Moet Hennessy Louis Vuitton	4,058	3,428,354
AstraZeneca	22,635	2,926,939
Roche Holdings	10,355	2,913,139
TotalEnergies	47,548	2,630,606
BP	374,310	2,165,764
HSBC	292,090	1,942,123
Koninklijke Philips	105,655	1,865,830
Unilever - London	38,527	1,864,852
SAP	15,379	1,795,098
Siemens	11,266	1,658,453
Sanofi	16,734	1,627,549
L'Oreal	3,612	1,464,366
Allianz	6,735	1,456,474
Diageo	35,257	1,446,734
Schneider Electric	8,210	1,266,720

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Apple	361,809	58,954,784
Microsoft	161,799	45,954,667
Amazon.com	225,709	24,559,582
Tesla Motors	101,430	20,640,799
NVIDIA	59,325	17,201,143
Alphabet Class A	130,398	13,627,778
Alphabet Class C	126,633	13,274,465
Exxon Mobil	97,478	10,702,882
Meta Platforms	50,682	10,629,264
UnitedHealth	21,058	10,149,295
Berkshire Hathaway	29,611	9,443,258
JPMorgan Chase	67,898	9,413,009
Johnson & Johnson	54,597	8,927,879
Visa	38,003	8,604,338
Broadcom	12,306	8,272,895
Procter & Gamble	53,643	7,903,948
Nestle	64,158	7,687,347
Eli Lilly	18,987	7,300,559
Chevron	43,763	7,190,085
Mastercard	19,194	7,160,584
Sales	Holdings	Proceeds US\$
Apple	146,341	23,383,505
Southern	226,676	15,815,766
Microsoft	46,674	13,072,403
Alphabet Class C	71,003	7,569,206
Amazon.com	59,848	6,136,521
Exxon Mobil	50,761	5,571,948
Meta Platforms	26,497	5,555,960
NVIDIA	22,062	5,365,575
Chevron	25,283	4,056,365
Alphabet Class A	38,962	4,037,598
Shell	127,567	3,753,324
Coterra Energy	156,612	3,641,419
Koninklijke Philips	185,069	3,481,752
Tesla Motors	17,601	3,340,943
Novartis	33,256	3,136,124
Visa	12,893	2,941,150
UnitedHealth	6,020	2,926,979
Shaw Communications	96,538	2,901,962
Procter & Gamble	19,448	2,806,100
Johnson & Johnson	17,274	2,771,952

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD CUSTOM ESG EUR HEDGED EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Apple	48,389	7,077,974
Microsoft	21,529	5,482,992
Amazon.com	28,312	2,732,720
Tesla Motors	12,868	2,367,659
NVIDIA	7,734	1,890,367
Alphabet Class C	18,681	1,771,504
GE HealthCare Technologies	21,379	1,534,721
Alphabet Class A	15,794	1,475,065
Exxon Mobil	13,736	1,399,162
UnitedHealth	3,097	1,381,912
Berkshire Hathaway	4,366	1,287,108
Atlassian	7,443	1,262,114
Johnson & Johnson	8,370	1,251,220
WEC Energy	15,120	1,238,771
Meta Platforms	6,949	1,226,910
JPMorgan Chase	8,836	1,130,464
Broadcom	1,629	976,696
Procter & Gamble	7,029	958,340
Visa	4,428	928,462
Nestle	7,432	824,295
Sales	Holdings	Proceeds €
Apple	160,977	23,705,968
Microsoft	66,208	17,232,718
Amazon.com	81,854	7,826,218
Alphabet Class C	61,085	5,867,060
NVIDIA	24,123	5,820,068
Alphabet Class A	55,678	5,237,144
Exxon Mobil	45,289	4,645,806
Meta Platforms	24,268	4,606,599
Southern	64,028	4,166,452
UnitedHealth	9,108	4,106,687
Johnson & Johnson	26,689	3,953,129
Tesla Motors	19,802	3,728,821
Berkshire Hathaway	12,615	3,671,695
JPMorgan Chase	27,141	3,518,736
Visa	15,138	3,188,863
Procter & Gamble	23,490	3,071,594
Chevron	19,259	2,911,152
Mastercard	8,302	2,844,396
Home Depot	9,632	2,724,543
Nestle	24,633	2,720,404

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Shell	11,199	325,487
Swatch Group Bearer	541	182,987
Antofagasta	8,416	152,077
Metso Outotec	14,632	147,871
bioMerieux	1,533	147,425
Coca-Cola HBC	5,951	146,240
Swedbank	7,542	142,704
Siemens	884	133,230
AXA	4,138	125,441
Deutsche Bank	10,105	117,414
Novartis	1,528	117,007
Sika	422	108,172
DSV	524	89,780
British Land REIT	18,165	88,746
Hermes International	50	86,324
Persimmon	5,804	84,321
voestalpine	2,094	74,854
Straumann	580	74,341
Knorr-Bremse	1,156	74,194
Telenor	6,680	71,814
Amadeus IT	1,140	70,462
Land Securities REIT	9,261	68,067
FastighetsBalder	15,467	66,827
Svenska Handelsbanken	5,816	55,740
Mowi	3,628	55,706
Smurfit Kappa - Dublin	1,477	53,404
ASML	82	47,651
Coca-Cola Europacific Partners	916	47,587
Deutsche Lufthansa	4,243	46,262
Valeo	2,023	43,705

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST EUROPE VALUE ESG FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS (continued)

For the six months ended 30 June 2023

Sales	Holdings	Proceeds €
LVMH Moët Hennessy Louis Vuitton	677	545,181
Nestlé	3,350	365,015
Ferguson	2,434	321,259
Equinor	10,770	302,414
Anglo American	8,448	279,237
Diageo	5,276	209,862
Gecina REIT	1,699	178,901
Eurazeo	2,446	166,457
Brenntag	2,243	158,172
Cie Financiere Richemont	936	134,290
Demant	4,641	130,947
Telefonica Deutschland	44,775	129,872
SAP	1,173	127,613
Novo Nordisk	972	123,211
UBS	6,182	122,363
Roche Holdings	420	120,068
Banco Bilbao Vizcaya Argentaria	16,443	111,869
Stora Enso	7,836	103,688
HSBC	15,079	101,941
Mercedes-Benz	1,321	92,389
TotalEnergies	1,465	83,476
Volvo	4,431	81,676
L'Oreal	215	81,281
Barratt Developments	15,238	77,652
Rio Tinto	1,077	77,144
Shell	2,856	76,856
BNP Paribas	1,158	72,838
ASML	120	72,312

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA VALUE ESG FUND***

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Sales	Holdings	Proceeds US\$
Apple	5,137	741,201
Microsoft	2,334	578,375
Alphabet	4,516	446,351
Amazon.com	2,455	253,178
Broadcom	339	198,314
Abbott Laboratories	1,528	168,917
Johnson & Johnson	1,026	167,665
UnitedHealth	334	166,726
Accenture	572	159,613
Amgen	612	154,465
Cisco Systems	3,116	151,652
Citigroup	2,890	150,912
Pfizer	3,325	146,829
Booking Holdings	60	146,043
Exxon Mobil	1,139	132,132
United Parcel Service	706	130,769
Meta Platforms	852	126,920
Applied Materials	1,111	123,863
Bristol-Myers Squibb	1,574	114,348
International Business Machines	828	111,554

*There were no significant purchases/acquisitions during the period.

The above represents aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 disposals that exceeded 1 per cent during the period the largest 20 sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Prologis REIT	30,589	3,802,526
Equinix REIT	3,282	2,416,021
Realty Income REIT	28,939	1,787,244
Welltower REIT	21,557	1,686,907
Vici Properties REIT	49,306	1,585,549
Public Storage REIT	5,221	1,535,762
Link REIT	262,199	1,530,096
Simon Property REIT	10,630	1,203,354
Alexandria REIT	9,506	1,164,775
Digital Realty Trust REIT	10,483	1,077,088
AvalonBay Communities REIT	4,687	836,990
Equity Residential REIT	13,058	824,004
Extra Space Storage REIT	4,554	701,133
Rexford Industrial Realty REIT	12,343	695,500
Invitation Homes REIT	19,711	653,757
WP Carey REIT	8,511	626,700
Mid-America Apartment Communities REIT	3,975	608,604
Sun Hung Kai Properties	44,500	600,289
Ventas REIT	12,816	598,803
Sun Communities REIT	4,177	570,034
Sales	Holdings	Proceeds US\$
Prologis REIT	265,013	32,781,930
Equinix REIT	26,606	19,479,587
Public Storage REIT	44,972	12,916,041
Realty Income REIT	180,839	11,127,588
Simon Property REIT	94,098	10,346,250
Welltower REIT	136,372	10,285,973
Vici Properties REIT	283,949	9,014,196
Digital Realty Trust REIT	82,683	8,486,277
AvalonBay Communities REIT	40,347	7,079,056
Equity Residential REIT	106,994	6,620,517
Alexandria REIT	48,586	6,111,352
Invitation Homes REIT	175,342	5,836,773
Extra Space Storage REIT	38,234	5,695,102
Sekisui House	289,200	5,613,187
Sun Hung Kai Properties	406,000	5,351,166
Ventas REIT	114,712	5,248,831
Mid-America Apartment Communities REIT	32,985	5,021,307
Mitsui Fudosan	264,400	5,003,949
Sun Communities REIT	34,952	4,670,449
Vonovia	209,282	4,402,930

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD EUR HEDGED EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Apple	2,057	290,268
Microsoft	917	227,200
Amazon.com	1,262	116,968
Lindt & Spruengli	1	108,815
Atlassian	693	107,383
Keyence	200	83,328
Alphabet Class A	896	82,480
NVIDIA	328	70,608
Reliance Steel & Aluminum	270	63,099
Alphabet Class C	678	62,183
Graco	892	58,778
Axon Enterprise	310	58,553
AECOM	707	56,995
Tesla Motors	349	56,563
Exxon Mobil	524	53,434
Lindt & Spruengli Pref	5	51,912
Johnson & Johnson	345	51,816
UnitedHealth	114	50,685
JPMorgan Chase	408	50,374
Meta Platforms	298	50,054
Sales	Holdings	Proceeds €
Apple	78,447	11,820,252
Microsoft	34,594	9,041,095
Amazon.com	44,844	4,245,104
NVIDIA	12,163	3,033,052
Alphabet Class A	29,397	2,798,870
Alphabet Class C	27,043	2,583,631
Tesla Motors	13,009	2,286,045
Meta Platforms	11,138	2,169,747
Exxon Mobil	20,334	2,131,433
UnitedHealth	4,560	2,050,367
Johnson & Johnson	12,842	1,855,453
Berkshire Hathaway	6,345	1,788,288
JPMorgan Chase	14,347	1,684,329
Visa	7,972	1,654,479
Procter & Gamble	11,683	1,597,822
Nestle	13,494	1,507,480
Chevron	9,076	1,397,974
Mastercard	4,210	1,396,906
Home Depot	5,021	1,351,465
Eli Lilly	3,937	1,270,987

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST NORTH AMERICA CUSTOM ESG EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Apple	26,186	4,266,689
Microsoft	13,304	3,773,474
Tesla Motors	10,690	2,106,626
Amazon.com	19,198	2,039,785
NVIDIA	4,464	1,295,297
Alphabet Class A	9,997	1,068,174
GE HealthCare Technologies	12,948	989,139
Alphabet Class C	8,636	932,247
UnitedHealth	1,864	895,007
Berkshire Hathaway	2,790	890,984
WEC Energy	9,428	825,178
Meta Platforms	3,841	816,633
Atlassian	4,312	779,520
JPMorgan Chase	5,611	773,216
Broadcom	1,194	758,716
Exxon Mobil	6,315	683,161
Johnson & Johnson	4,189	682,509
Visa	3,012	678,670
Procter & Gamble	4,591	677,917
Home Depot	2,140	638,397
Sales	Holdings	Proceeds US\$
Apple	32,483	5,252,850
Microsoft	13,388	3,768,683
Southern	33,721	2,354,207
Amazon.com	16,816	1,728,953
Alphabet Class C	13,508	1,459,292
NVIDIA	4,788	1,235,595
Meta Platforms	5,533	1,168,643
Alphabet Class A	10,898	1,123,934
Exxon Mobil	9,677	1,064,032
Tesla Motors	5,002	975,086
UnitedHealth	1,948	932,035
Berkshire Hathaway	2,852	886,074
Johnson & Johnson	5,175	809,425
Chevron	4,907	792,572
Procter & Gamble	5,123	751,006
Home Depot	2,469	735,209
JPMorgan Chase	5,524	733,594
Visa	3,178	719,027
Mastercard	1,905	696,332
Coterra Energy	23,064	536,266

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD ESG LEADERS EQUITY INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Microsoft	61,366	16,539,285
Novartis	125,819	11,995,795
Comcast	258,474	10,170,332
Danaher	42,385	9,731,859
Tesla Motors	34,814	6,871,408
Booking Holdings	2,314	5,804,946
Alphabet Class A	51,271	4,847,296
NVIDIA	21,435	4,823,086
Fiserv	38,311	4,297,854
Synopsys	9,377	4,265,904
Zurich Insurance	9,129	4,254,005
Alphabet Class C	44,449	4,219,902
Waste Management	24,817	4,018,128
Hermes International	1,918	3,900,273
Johnson & Johnson	22,285	3,608,203
Hitachi	57,000	3,282,488
Sumitomo Mitsui Financial	79,900	3,247,061
Visa	13,824	3,149,141
Marvell Technology	52,692	3,081,771
Muenchener Rueckversicherungs	8,445	3,006,954
Sales	Holdings	Proceeds US\$
Roche Holdings	43,678	13,769,797
Cisco Systems	255,401	12,675,204
Thermo Fisher Scientific	24,382	12,409,254
SAP	64,919	8,459,522
Commonwealth Bank of Australia	105,348	6,603,811
Deere	17,916	6,211,182
Air Liquide	32,611	5,451,449
Allianz	24,923	5,324,032
Vertex Pharmaceuticals	15,958	5,169,294
Cie Financiere Richemont	32,452	5,135,258
Chubb	25,882	4,815,275
Microsoft	13,958	4,493,992
GSK	252,870	4,226,540
CME	22,384	4,004,389
EssilorLuxottica	18,566	3,342,360
Roper Technologies	6,656	3,024,635
Motorola Solutions	10,485	2,959,258
Compass	107,754	2,940,894
Mitsui	90,000	2,836,159
Estee Lauder Companies	14,452	2,680,414
Arthur J Gallagher	13,267	2,661,786
Banco Bilbao Vizcaya Argentaria	380,697	2,484,205
American International	46,398	2,449,882
Copart	27,258	2,378,173

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**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD SMALL CAP ESG LOW CARBON INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
NextEra Energy Partners	21,600	1,213,972
SentinelOne	58,237	1,167,766
Medical Properties Trust REIT	147,869	1,143,922
BellRing Brands	32,379	1,112,123
Plug Power	132,812	1,036,160
Western Union	90,248	963,972
Elanco Animal Health	124,067	948,151
Noble	24,978	884,162
Summit Materials	28,499	845,464
Lincoln National	41,820	820,529
Procore Technologies	13,662	774,043
Newell Brands	97,197	757,391
Elis	44,485	721,900
Rexford Industrial Realty REIT	13,284	709,240
HashiCorp	21,567	694,639
Credit Suisse	890,152	688,136
agilon health	32,032	686,204
Affirm	49,120	684,547
Electrolux	53,019	652,944
FTAI Aviation	24,132	634,875
Sales	Holdings	Proceeds €
Builders FirstSource	38,533	4,123,105
Reliance Steel & Aluminum	13,360	3,122,245
Deckers Outdoor	6,572	2,928,142
Axon Enterprise	15,404	2,905,392
Lattice Semiconductor	34,881	2,660,812
Watsco	8,272	2,516,826
Toro	23,886	2,487,281
Graco	37,617	2,466,701
United Therapeutics	10,390	2,412,358
AECOM	29,512	2,403,293
STORE Capital REIT	55,726	1,655,228
Metso Outotec	144,255	1,454,148
OZ Minerals	82,050	1,421,925
Prometheus Biosciences	7,654	1,401,588
Xylem	14,521	1,307,426
Coupa Software	16,656	1,272,170
Helvetia	9,225	1,223,959
Yamana Gold	223,151	1,195,928
RB Global	30,995	1,162,358
Beijer	82,004	1,134,376

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**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD GREEN TRANSITION INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Microsoft	21,398	5,919,898
Tesla Motors	29,004	5,249,834
Apple	33,328	5,166,505
United Parcel Service	20,850	3,574,881
Amazon.com	24,019	2,422,337
NVIDIA	8,496	2,400,682
Alphabet Class A	17,773	1,777,658
Advanced Micro Devices	14,813	1,570,241
Alphabet Class C	15,026	1,512,921
Meta Platforms	5,916	1,253,533
UnitedHealth	2,652	1,189,078
Lonza	2,100	1,188,062
Johnson & Johnson	6,523	974,211
JPMorgan Chase	7,311	920,056
Procter & Gamble	6,546	910,007
Nestle	7,764	891,936
Visa	4,247	888,431
Nucor	7,065	882,651
Eli Lilly	2,179	825,522
Mastercard	2,344	805,487
Sales	Holdings	Proceeds €
United Parcel Service	20,850	3,266,233
NVIDIA	5,841	1,744,299
Nucor	6,584	1,039,537
Alphabet Class C	6,633	767,616
Central Japan Railway	6,400	729,816
Weyerhaeuser REIT	21,605	580,838
Alphabet Class A	5,023	578,940
Meta Platforms	2,217	447,910
Koninklijke Philips	24,611	434,309
Lamb Weston	3,802	396,590
JB Hunt Transport Services	2,284	357,733
Novartis	4,052	354,885
Shaw Communications	11,723	323,053
Microsoft	910	280,321
NextEra Energy	3,770	259,787
Comcast	7,145	257,088
Plug Power	32,737	255,498
CVS Health	3,517	234,507
Knight-Swift Transportation Holdings	4,242	218,816
Kansai Electric Power	19,400	207,875

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
NVIDIA	14,164	5,562,472
Merck	41,318	4,584,879
HSBC	578,641	4,284,842
Accenture	11,957	3,412,886
Covivio REIT	54,853	3,155,946
AT&T	196,231	3,148,550
Engie	199,333	3,133,743
Hoya	28,900	3,120,856
Fidelity National Information Services	55,374	3,078,534
Bayerische Motoren Werke	27,297	3,036,709
State Street	40,203	2,987,706
Iron Mountain REIT	55,182	2,928,969
ORIX	178,200	2,921,737
Taylor Wimpey	1,972,729	2,892,486
Fortune Brands Home & Security	43,414	2,877,193
Intuit	6,637	2,857,607
General Mills	29,951	2,596,181
Cardinal Health	29,658	2,554,700
Yara International	62,209	2,470,691
Equinor	79,238	2,300,384
Exelon	50,333	2,176,582
Manulife Financial	111,811	2,109,365
ARC Resources	173,083	2,102,481
Enagas	104,096	2,064,982
CH Robinson Worldwide	21,524	2,062,217
ACS Actividades de Construccion y Servicios	58,928	1,993,539
LyondellBasell Industries	20,371	1,949,166
Fortescue Metals	124,573	1,809,939
LIXIL	136,100	1,785,421
Starbucks	17,753	1,747,222
KeyCorp	142,468	1,742,692
eBay	36,905	1,706,314
Johnson & Johnson	10,230	1,638,245
Principal Financial	21,045	1,581,912
JPMorgan Chase	11,799	1,512,499
Meta Platforms	6,608	1,424,401
UGI	46,863	1,422,478
Kellogg	20,421	1,368,544

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS (continued)

For the six months ended 30 June 2023

Sales	Holdings	Proceeds US\$
RELX - London	102,230	3,323,739
Owens Corning	27,917	3,276,245
Nippon Yusen	132,400	3,146,515
Home Depot	10,677	3,144,788
Prologis REIT	25,527	3,144,091
Yamaha Motor	121,600	3,082,278
Microsoft	9,725	3,075,617
Colgate-Palmolive	39,245	2,972,911
Eli Lilly	6,465	2,855,020
Texas Instruments	15,936	2,758,436
Carrier Global	61,860	2,743,469
Dominion Energy	46,771	2,527,930
Quest Diagnostics	18,614	2,513,685
NVIDIA	9,048	2,454,489
Barratt Developments	408,551	2,332,979
Western Union	202,664	2,283,746
Equinor	79,238	2,275,494
Visa	9,974	2,269,827
Cardinal Health	27,368	2,186,026
Gecina REIT	20,680	2,170,337
Alphabet	17,509	2,121,502
Agilent Technologies	14,842	2,068,782
OCI	87,916	2,064,165
Royal Bank of Canada	21,093	2,063,553
Credit Agricole	176,198	2,056,846
Naturgy Energy	68,160	1,946,772
US Bancorp	56,189	1,891,858
Johnson & Johnson	11,325	1,864,083
Amazon.com	15,077	1,852,311
Tesla Motors	7,540	1,798,916
Antofagasta	93,488	1,764,624
Pioneer Natural Resources	8,531	1,759,924
Meta Platforms	6,338	1,683,127
SITC International	771,923	1,651,867
Toronto-Dominion Bank	26,893	1,613,641
Seagate Technology	26,150	1,572,437
Mowi	86,847	1,554,577
Mastercard	4,264	1,546,616
Novo Nordisk	9,395	1,468,942
Nemetschek	19,606	1,358,782

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**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT EUROPE SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Novartis	866,580	77,517,041
Danone	448,291	24,014,953
Dassault Systemes	466,160	19,218,815
Muenchener Rueckversicherungs	55,897	18,672,931
EssilorLuxottica	110,439	18,202,816
DSV	74,271	13,395,835
Amadeus IT	179,742	12,052,281
Alcon	186,028	12,008,954
3i	485,421	11,090,085
Neste	236,248	10,793,369
Nokia	2,668,553	10,127,739
Dr. Ing. h.c. F. Porsche	79,570	9,090,275
Kerry Group	95,533	8,746,667
Swisscom	12,953	7,663,088
Assicurazioni Generali	405,494	7,194,052
Universal Music Group	324,310	5,999,508
AstraZeneca	45,960	5,786,207
Mowi	353,388	5,761,558
Credit Agricole	486,042	5,213,469
Julius Baer	84,640	4,832,036
Schneider Electric	27,632	4,468,957
Sales	Holdings	Proceeds €
SAP	711,341	86,477,693
L'Oreal	93,437	35,050,673
Allianz	159,073	31,987,581
Novo Nordisk	167,859	23,592,364
EssilorLuxottica	110,439	18,611,614
Banco Bilbao Vizcaya Argentaria	2,362,110	14,521,179
Vodafone	12,771,294	14,498,711
Alcon	186,028	13,488,211
Wolters Kluwer	101,556	11,077,908
Siemens Healthineers	190,915	10,077,886
Neste	236,248	8,356,446
Sampo	187,784	8,121,915
Argenx SE	21,525	7,833,085
AstraZeneca	55,752	7,207,073
Smith & Nephew	505,204	7,034,338
QIAGEN	154,142	6,524,723
Alstom	247,422	6,384,189
Fresenius	245,130	6,285,609
Publicis Groupe	88,384	6,118,993
Straumann	44,027	5,975,709
Teleperformance	22,976	5,659,908
Unibail-Rodamco-Westfield - Amsterdam	91,385	5,475,424
Bunzl	133,109	4,846,540

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NT WORLD SDG SCREENED LOW CARBON INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost €
Amgen	123,054	25,572,781
Siemens	131,179	18,986,303
Vertex Pharmaceuticals	59,222	17,961,330
Comcast	467,479	17,253,706
Starbucks	164,208	15,806,647
Tesla Motors	65,151	11,835,217
Eaton	56,358	9,296,174
Zoetis	51,680	7,901,557
Marvell Technology	143,696	7,883,197
Coca-Cola	137,163	7,691,886
Shin-Etsu Chemical	254,400	7,338,931
Fiserv	69,512	7,314,591
Tokyo Electron	50,500	6,624,504
Exelon	166,743	6,201,069
MercadoLibre	5,129	5,900,396
Microsoft	24,740	5,802,128
Daikin Industries	35,400	5,720,862
EssilorLuxottica	33,637	5,543,718
HCA Healthcare	24,046	5,519,991
SoftBank Group	143,300	5,267,210
Sales	Holdings	Proceeds €
Microsoft	105,373	31,083,457
Amgen	120,532	26,320,592
Vertex Pharmaceuticals	57,739	15,820,018
Starbucks	164,208	15,047,398
L'Oreal	27,042	10,143,760
Hitachi	164,800	8,902,356
Chubb	47,629	8,301,216
Lam Research	15,337	7,028,671
CME	40,769	6,835,978
Daikin Industries	35,400	6,312,466
Motorola Solutions	23,640	6,251,698
MercadoLibre	5,129	5,961,130
Ferrari	21,411	5,708,402
Agilent Technologies	41,426	5,545,766
Tokyo Electron	17,500	5,504,238
Roper Technologies	12,037	5,128,722
Cognizant Technology Solutions	86,959	5,097,407
Consolidated Edison	59,550	5,017,321
PPG Industries	39,466	4,914,585
Astellas Pharma	359,700	4,778,370

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Bristol-Myers Squibb	46,793	3,130,764
Analog Devices	10,923	1,995,363
RELX - London	53,992	1,668,173
Humana	3,436	1,666,940
Roche Holdings	5,371	1,568,853
Motorola Solutions	6,000	1,563,759
Hershey	6,329	1,548,919
Electronic Arts	13,239	1,486,857
Ulta Beauty	2,871	1,474,868
DBS	60,600	1,473,704
Apple	9,140	1,452,358
Ferguson	11,047	1,439,204
CGI	15,722	1,424,451
ICL Group	197,603	1,395,299
Gaming and Leisure Properties REIT	27,855	1,391,970
Kintetsu	43,300	1,382,752
Reliance Steel & Aluminum	5,682	1,378,341
Packaging Corporation of America	10,711	1,375,149
Dollarama	24,802	1,373,567
Canadian Utilities	51,734	1,367,432
Hoshizaki	36,900	1,348,552
CH Robinson Worldwide	13,811	1,343,583
Banque Cantonale Vaudoise	14,803	1,342,819
Inditex	41,666	1,247,640
Microsoft	4,252	1,196,315
Aurizon	539,044	1,181,471
T-Mobile US	8,214	1,176,435
McKesson	3,220	1,093,639
Cigna	3,788	1,014,775
Valero Energy	7,942	997,862
SCSK	66,400	973,272
Kellogg	13,308	869,250

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST QUALITY LOW VOL LOW CARBON WORLD FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS (continued)

For the six months ended 30 June 2023

Sales	Holdings	Proceeds US\$
Procter & Gamble	13,908	1,953,096
Pfizer	45,185	1,806,283
Abbott Laboratories	18,337	1,787,319
Home Depot	5,431	1,557,056
International Business Machines	11,329	1,385,645
Public Storage REIT	4,707	1,348,229
Sherwin-Williams	6,180	1,333,007
Verisk Analytics	7,292	1,310,172
Quest Diagnostics	9,897	1,308,790
Givaudan	409	1,236,052
Pembina Pipeline	36,259	1,103,927
United Utilities	87,315	1,102,816
Shaw Communications	38,237	1,095,533
Accenture	4,356	1,067,858
EMS-Chemie	1,408	1,066,610
Progressive	7,596	1,045,431
CapitaLand Ascendas REIT	507,100	1,041,528
Union Pacific	5,383	1,031,687
SAP	8,933	1,026,826
Novozymes	21,408	1,010,493
Johnson & Johnson	6,429	988,071
Mastercard	2,828	977,768
Bank Leumi Le-Israel	121,931	970,713
SG Holdings	67,400	958,578
NortonLifeLock	58,558	927,335
Wesfarmers	28,821	923,690
Western Union	87,325	890,839
Kone	17,726	864,609
Comcast	23,844	834,171
Visa	3,467	746,497
Eversource Energy	9,426	722,841
Sirius XM	198,634	711,481
Roper Technologies	1,678	704,926
Yamato	39,500	661,503
Red Electrica	40,032	655,354
IDEX	2,813	604,146
Idemitsu Kosan	25,000	551,237
AT&T	28,890	527,322

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST DEVELOPED REAL ESTATE ESG CLIMATE INDEX FUND**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Prologis REIT	186,391	23,249,924
Equinix REIT	19,664	14,595,595
Public Storage REIT	34,973	10,046,761
Simon Property REIT	74,549	8,117,083
Welltower REIT	103,167	7,702,917
Realty Income REIT	108,483	6,643,160
AvalonBay Communities REIT	35,702	6,244,764
Goodman REIT	472,758	6,130,444
Extra Space Storage REIT	39,440	5,846,351
Alexandria REIT	45,769	5,527,847
Mitsubishi Estate	438,200	5,180,487
Equity Residential REIT	79,036	4,855,153
Ventas REIT	108,072	4,827,551
Vici Properties REIT	146,938	4,635,346
Link REIT	752,266	4,588,165
Iron Mountain REIT	82,553	4,418,766
Life Storage REIT	33,166	4,340,551
Essex Property Trust REIT	19,519	4,257,875
Digital Realty Trust REIT	39,247	4,095,030
UDR REIT	99,760	4,019,530
Segro REIT	388,780	3,875,236
Host Hotels & Resorts REIT	226,981	3,841,729
Healthpeak Properties REIT	174,378	3,688,396
Kimco Realty REIT	193,646	3,673,460
Rexford Industrial Realty REIT	64,677	3,602,196
Dexus Property REIT	638,977	3,415,294
Regency Centers REIT	56,691	3,294,190
Sales	Holdings	Proceeds US\$
Scentre REIT	842,922	1,613,155
Sun Communities REIT	10,814	1,454,415
Realty Income REIT	21,614	1,342,501
Mirvac REIT	849,491	1,335,102
CubeSmart REIT	25,425	1,169,712
Stockland REIT	354,663	1,061,568
Cousins Properties REIT	44,833	929,716
Mapletree Logistics Trust REIT	617,000	809,364
Highwoods Properties REIT	36,398	792,769
Tritax Big Box REIT	373,683	690,690
Granite REIT	11,317	676,192
Equity Residential REIT	8,023	498,967
Summit Industrial Income REIT	27,497	477,220
Macerich REIT	49,745	474,261
City Developments	88,500	461,676
Prologis REIT	3,568	440,986
Covivio REIT	7,851	419,052
GLP J-REIT	347	396,697
STAG Industrial REIT	11,062	384,927
Industrial & Infrastructure Fund Investment REIT	318	367,901
First Industrial Realty Trust REIT	6,421	342,311
CapitaLand Ascott Trust Management REIT	416,200	332,030
Lamar Advertising REIT	3,376	324,907
Sunstone Hotel Investors REIT	31,079	322,434
Mid-America Apartment Communities REIT	2,077	312,991
National Storage REIT	181,667	304,507
Brandywine Realty Trust REIT	80,374	302,525

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

**NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND
NORTHERN TRUST WORLD NATURAL CAPITAL PAB INDEX FUND II**

PORTFOLIO CHANGES – MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2023

Purchases	Holdings	Cost US\$
Apple	161,981	24,523,564
Microsoft	71,673	18,809,428
Amazon.com	92,585	9,335,961
Tesla Motors	31,485	6,202,410
NVIDIA	26,709	5,939,572
Alphabet Class A	60,493	5,900,110
Alphabet Class C	53,669	5,253,392
Novartis	54,115	4,930,786
Johnson & Johnson	28,702	4,628,541
UnitedHealth	9,001	4,407,842
JPMorgan Chase	31,162	4,367,555
NextEra Energy	59,079	4,340,365
Daiwa House Industry	167,500	4,263,082
Meta Platforms	22,970	3,997,658
Sanofi	39,728	3,983,157
Visa	17,014	3,897,515
Nike	31,313	3,553,812
Procter & Gamble	25,203	3,516,995
Nestle	28,132	3,359,047
Mastercard	8,950	3,317,668
Sales	Holdings	Proceeds US\$
Apple	64,017	11,389,661
Procter & Gamble	71,230	10,144,960
Nestle	78,665	9,282,254
Microsoft	27,785	8,836,069
Coca-Cola	140,952	8,411,632
Costco Wholesale	12,658	6,465,933
Amazon.com	35,947	4,323,308
NVIDIA	11,474	4,276,497
Howmet Aerospace	64,649	2,762,966
Alphabet Class A	23,789	2,722,558
Meta Platforms	9,930	2,579,639
Loews	45,183	2,536,027
TJX Cos	33,008	2,534,645
Alphabet Class C	20,269	2,319,790
Hershey	8,907	2,307,192
Tesla Motors	9,432	2,253,092
Norfolk Southern	9,505	1,983,875
Colgate-Palmolive	25,793	1,917,579
UnitedHealth	3,507	1,686,512
JPMorgan Chase	12,117	1,684,152

The above represents aggregate acquisitions of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals exceeding 1 per cent of the total value of sales for the period. If there were fewer than 20 acquisitions/disposals that exceeded 1 per cent during the period the largest 20 purchases/sales are disclosed.

NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND

SUPPLEMENTARY INFORMATION

For the six months ended 30 June 2023

Conflicts of Interest Statement

The Directors of the Manager, the Manager, the Investment Manager, the Administrator and the Depositary and their respective affiliates, officers, directors and shareholders, employees and agents (collectively the “Parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of the CCF and/or their respective roles with respect to the CCF. These activities may include managing or advising other funds (including other collective investment schemes), purchases and sales of securities, banking and investment management services, brokerage services, valuation of unlisted securities (in circumstances in which fees payable to the entity valuing such securities may increase as the value of assets increases) and serving as directors, officers, advisers or agents of other funds or companies, including funds or companies in which the Sub-Funds may invest. In particular, other companies within the Investment Manager group may be involved in advising or managing other investment funds (including other collective investment schemes) or real estate portfolios which have similar or overlapping investment objectives to or with the Sub-Funds. Each of the Parties will use its reasonable endeavours to ensure that the performance of their respective duties will not be impaired by any such involvement they may have and that any conflicts which may arise will be resolved fairly and in the best interests of unitholders.

Information for Qualified Investors in Switzerland

The CCF, including four of its Sub-Funds*, is compliant with Swiss law for offering to all qualified investors in Switzerland. The Swiss representative is Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. The Swiss paying agent is Banque Cantonale de Geneve, 17, quai de l’Ile, 1204 Geneva, Switzerland. Investors in Switzerland can obtain the documents of the CCF, such as the Prospectus, the Memorandum and Articles of Association, the key information document, and the financial reports free of charge from the Swiss representative. This document may only be issued, circulated or distributed so as not to constitute an offering to the general public in Switzerland. Recipients of the document in Switzerland should not pass it on to anyone without first consulting their legal or other appropriate professional adviser or the Swiss representative.

*Only Northern Trust World Custom ESG Equity Index Fund, Northern Trust Developed Real Estate Index Fund, Northern Trust World Green Transition Index Fund and Northern Trust World ESG Leaders Equity Fund are compliant with Swiss law for offering to all qualified investors in Switzerland.

Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of units.