The currencies represented within this document. Performance volatility can be increased or reduced due to fluctuations in the value. Investments in the relevant countries are affected by exchange rate risk, particularly with some emerging markets where the currencies may fluctuate significantly in value. Performance volatility can be increased or reduced due to fluctuations in the currencies represented within this document. The following risks are material in addition to the risks captured by the indicator above:

- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The rating is based upon changes in prices of the equities held by the Fund. The Fund mainly invests in shares of emerging markets that are more likely to experience sharp rises and falls in value. Disclosure and regulatory standards may be less stringent, the legal infrastructure may not provide the same degree of shareholder protection and the Fund may encounter restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement at www.fgrinvesting.com/en/.
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<table>
<thead>
<tr>
<th>Charge Type</th>
<th>Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry charge</td>
<td>No charge</td>
</tr>
<tr>
<td>Exit charge</td>
<td>2.00%</td>
</tr>
</tbody>
</table>

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

<table>
<thead>
<tr>
<th>Charge Type</th>
<th>Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ongoing charges</td>
<td>0.25%</td>
</tr>
</tbody>
</table>

### Charges taken from the Fund under certain specific conditions

<table>
<thead>
<tr>
<th>Charge Type</th>
<th>Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance fee</td>
<td>No charge</td>
</tr>
</tbody>
</table>

The entry and exit charges shown are maximum figures and in some cases you may pay less. Contact your financial advisor or distributor for actual entry/exit charges.

A charge may be applied to your investment to meet any transaction costs which will be retained within the fund.

The on-going charges figure is based on expenses for the period ending 31 December 2018. This may vary from year to year. It excludes portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

The unit class does not charge performance fees.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's prospectus and supplement at www.fgrinvesting.com.

### PAST PERFORMANCE

The performance is shown after deduction of ongoing charges. Any entry or exit charges are excluded from the calculation.

- **Past performance should not be taken as a guide to future performance.**
- The chart shows the Unit Class's annual performance for each full calendar year, which is calculated in EUR.
- The going charges figure is based on expenses for the period ending 31 August 2018, thereafter it tracked the MSCI Europe Custom ESG Index.
- The Unit Class tracked the MSCI Europe Index until 31 August 2018, thereafter it tracked the MSCI Europe Custom ESG Index.

### PRACTICAL INFORMATION

- **The Unit Class B EUR presented in this Key Investor Information document is representative of Unit Class B USD and GBP and Unit Classes D, F, H, J, L, N, P, R, T, V, X and Z EUR, USD and GBP and therefore they may have different performance returns to those illustrated. Please note the above represents the performance that was achievable by eligible Dutch investors and includes income distributions gross of Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules. Investors can obtain information about the represented unit classes in the prospectus.**
- **The Fund’s Depositary is Northern Trust Global Services Plc, Amsterdam Branch.**
- **Dutch tax laws may have an impact on your personal position.**
- **Northern Trust Fund Managers (Ireland) Limited (the “NTFMIL”) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.**
- **It is possible to exchange your units in one Fund for units in another Fund of the FGR. Details on exchanges of units are provided in the prospectus. An exchange charge may apply.**
- **The FGR is an open-ended umbrella fund for joint account (fonds voor gemene rekening) without segregated liability between Funds®, with no legal personality and each Fund comprises a separate portfolio of assets. The FGR and the Fund is a contractual arrangement between NTFMIL and Stichting Bewaarder Anchor NL Beleggingsfonds (the “Legal Titleholder”), where the assets of the FGR will be held by the Legal Titleholder for the risk and account of the investors.**
- **Section 4.45 of the Dutch Act on the Financial Supervision (Afs) details the order in which assets of a Fund can be used to cover claims. Liabilities relating to the management, custody and holding of legal title of the assets will be settled first, followed by liabilities to investors in the Fund. If there are any surplus assets, these can be used to settle claims of another Fund.**
- **A summary of the Management Company’s remuneration policy and related disclosures is available at www.fgrinvesting.com/en/. A paper copy is available free of charge upon request from the registered office of the Management Company.**
- **Further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports of the FGR. These documents, including the latest unit prices, are available free of charge in English, and can be found at www.fgrinvesting.com/en/ or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.**
- **NTFMIL is the management company of the FGR. NTFMIL is authorised and regulated by the Central Bank of Ireland, and registered as the management company of the FGR and its Funds by the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten, AFM). FGR is authorised as being managed by NTFMIL with the AFM.**

This Key Investor Information is accurate as at 15 February 2019.