

Northern Trust Global Funds plc (the "Company")

SUBSCRIPTION/REDEMPTION FORM

PLEASE RETURN TO

FOR THE EURO AND STERLING FUNDS PLEASE RETURN TO:

Northern Trust Global Funds plc, c/o The Administrator, George's Court, 54-62 Townsend Street, Dublin 2, Ireland

Tel: + 353 1 542 2909 | Fax: + 353 1 434 5286

FOR THE U.S. DOLLAR FUNDS PLEASE RETURN TO:

Between the hours of 09.00 and 15.00 (Irish time) please contact:

Tel: +353 1 542 2909 | Fax: +353 1 434 5286

Between the hours of 15.00 and 20.00 (Irish time) (09.00 to 14.00 Central Standard Time) please contact:

Tel: +1 877 651 9145 | Toll free: +1 312 557 5509 | Fax: +1 312 557 6952

If an option is not selected the form will not be processed. It is your responsibility to ensure that the form is fully completed.

Any queries can be sent to NTfundservice@NTRS.com. Please note email dealing is not permitted.

DEALING DEADLINES

This form must be received by the Administrator before the Fund's daily Dealing Deadline (Irish time). Please see the table below for Dealing Deadlines. Any application received by the Administrator after the relevant Dealing Deadline shall be held until the next subsequent Dealing Day.

FUND

The Sterling Fund

The U.S. Dollar Fund

The Euro Liquidity Fund

DEALING CUT-OFF FOR RECEIPT OF INSTRUCTIONS BY ADMINISTRATOR

14.00 (Irish Time) on the Dealing Day

20.00 (Irish Time) on the Dealing Day

14.00 (Irish Time) on the Dealing Day

REGISTERED INFORMATION

Registered Account Name

Account Number

CONTACT DETAILS

Contact name

Address

Town/City

Postcode

Country

Tel

Fax

Email

FUND SELECTION

I/We wish to invest/redeem the amount/s in the following funds set out below:

DEALING DATE

TOTAL AMOUNT BEING INVESTED IN WORDS

TOTAL AMOUNT BEING REDEEMED IN WORDS

Please select one option:

- SUBSCRIPTION REDEMPTION REDEEM ALL SHARES

FUND	CURRENCY	SHARE CLASS	AMOUNT	OR % ALLOCATION	OFFICE USE
The Sterling Fund	GBP	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	
The U.S. Dollar Fund	USD	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	
The Euro Liquidity Fund	EUR	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	

Please contact your relationship manager for guidance on which class to select. Your Prospectus contains details of limits for certain classes.

SUBSCRIPTIONS

Shareholders should transmit the completed Subscription/Redemption Form prior to the Dealing Deadline indicated above. Cleared funds representing the subscription monies must be received by the following time limits:

FUND	FUND DEADLINE FOR RECEIPT OF SUBSCRIPTION MONIES
All funds	By close of business on the Dealing Day in the relevant currency market.

Applications for the initial purchase of Shares should be submitted in writing, by fax, electronic means or telephone to the Administrator, provided that the original Account Opening Form and supporting documentation in relation to anti-money laundering prevention checks are completed. Subsequent subscriptions may be made by contacting the Administrator in writing, by telephone, by fax or electronic means. Please note email dealing is not permitted.

Any subscription proceeds paid in currencies other than the Base Currency of the relevant Fund or the designated currency of the relevant Share Class will be converted into that currency, at prevailing exchange rates. This foreign exchange transaction will be arranged by the Administrator at the cost and risk of the relevant investor.

PAYMENT SETTLEMENT INFORMATION

Please specify your details for subscriptions:

Currency	Correspondent Bank		
Sort Code	Swift code	ABA	
Account name			

Payment Settlement monies must originate from the account of the Shareholder and sent via electronic transfer. Funds must be received into the bank accounts below and within the time limits set out above.

Payment can be made by either CHAPS or telegraphic transfer to the appropriate account (details of which are set out below).

The instructions contained below for GBP settlement do not quote an IBAN as IBAN's are not required when making CHAPS payments. However, if your bank requires an IBAN please use the following:

IBAN GB35CNOR23286310000119

Please note that the 5 digit Ref Account Number 'OSGB1' should also be included as this will ensure that your subscription proceeds can be applied.

	For GBP Settlement	For USD Settlement	For EURO Settlement excluding SEPA Credit Transfer	For Euro settlement via SEPA Credit Transfer
To	Northern Trust Company, London Branch	The Northern Trust Company	Societe Generale, Paris	Northern Trust Company, London Branch
Address	50 Bank Street London E14 5NT England	50 S. La Salle Street Chicago Illinois 60675 USA	8, Avenue des Olympiades 94727 Fontenay Sous Bois Cedex Paris France	50 Bank Street London E14 5NT England
ABA/Sort Code	23-28-63	(ABA No.) 071-000-152		
Swift	CNORGB22	CNORUS44	SOGEFRPP	
IBAN			FR7630003069900010110236721	GB02CNOR23286310065024
BIC	CNORGB22	CNORUS44		CNORGB22
Account Name	Northern Trust Global Cash Funds		The Northern Trust Company AVFC	Northern Trust Global Funds plc
Account Number		Ref. Wire A/C No. 5186061000	001011023670	
Ref Account Number	OSGB1	17-47321	OSEU1 (17-76636)	OSEU1
Ref Fund Name & NT TA Register number	"Name of Fund" TA Reg Number e.g. The Sterling Fund TA Reg. 12345	"Name of Fund" TA Reg Number e.g. The U.S. Dollar Fund TA Reg. 12345	"Name of Fund" TA Reg Number e.g. The Euro Liquidity Fund TA Reg. 12345	"Name of Fund" TA Reg Number e.g. The Euro Liquidity Fund TA Reg. 12345

REDEMPTIONS

Shareholders should transmit the completed Subscription/Redemption Form prior to the Dealing Deadlines indicated above.

Requests for redemption of shares should be made to the Administrator in writing, by fax, by electronic means or by telephone and must, in the case of requests by fax or electronic means, quote the relevant account number, the relevant Fund(s) and Share Class. Redemption requests made by fax or electronic means must be followed by subsequent confirmation in writing. A request by telephone or electronic means may only be made if such method of dealing is designated by the Shareholder at the initial purchase of Shares or in a subsequent request. Please note email dealing is not permitted.

All redemption monies shall be paid by the settlement deadline outlined in the Prospectus and shall be made by electronic transfer at the Shareholder's risk and expense to the Shareholder's account, details of which shall be notified by the Shareholder to the Administrator.

The redemption monies will be payable to the Shareholder following receipt of the original Account Opening Form from the Shareholder, and the Administrator is satisfied that all of the necessary anti-money laundering documents have been provided.

Any redemption proceeds paid in currencies other than the Base Currency of the relevant Fund or the designated currency of the relevant Share Class will be converted into that currency at prevailing exchange rates. This foreign exchange transaction will be arranged by the Administrator at the cost and risk of the relevant investor.

No third party payments will be accepted. Payment should come from the applicant(s). Please note that if your bank details differ from those provided in the original Account Opening Form held by the Administrator on file, and indicate by ticking the box below to notify the Administrator that you wish to change your bank details. Proceeds cannot be released to new wiring instructions until an original validated instruction has been received. Until these are provided, monies will be paid to details held on file.

I wish to change my bank account details held on file

PLEASE NOTE

1. Monies must originate from the account of the investor. Failure to complete these details accurately and in accordance with the original signed Account Opening Form, and forward monies within the settlement time scale, will result in the loss of good value and an interest claim from the Fund.
2. I/We confirm that I/we have the authority to make this investment.
3. I/We declare that the KIID has been provided to us in good time prior to making this application for Shares and that I/we have read and reviewed same. I/We hereby acknowledge and agree that the updated KIID for each share class is available at the Investment Manager's website at www.northerntrust.com/pooledfunds and that I/we will read and review the most up-to-date version of the relevant KIID prior to making any subsequent applications for Shares in the Fund. I/We are aware that copies of the Prospectus, latest annual and semi-annual reports, KIID and other information may be obtained from the Fund's Administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland. I/We give full consent to receiving this information by means of electronic communication.
4. I/We hereby agree to indemnify and hold harmless the Fund, on its own behalf and on behalf of its agents, the Administrator, the Fund or the Distributor(s) and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to the Fund. The Manager, the Administrator, the Company or the Distributor(s) will not be responsible or liable for the authenticity of instructions received from me/us or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed to be genuine.
5. The Administrator is hereby authorised and instructed to accept and execute any instruction in respect of Shares to which the application relates given by me/us by fax. I/We undertake to confirm them in writing immediately. I/We agree to indemnify the Administrator on its own behalf and as agent of the Fund, and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of acting upon fax instruction. The Administrator may rely conclusively upon and shall ensure no liability in respect of any action taken upon any notice, consent request, instruction of other instrument believed in good faith to be genuine or to be signed by properly authorised person.
6. I/We have made arrangements for payment to be made by Electronic Transfer and acknowledge that the Fund reserves the right to reject the whole or in part any aspect of this application.
7. If this is an application for an initial subscription and I/we are, or were, present in the United Kingdom when I/we received the Prospectus and the KIID, I/we declare and warrant that the Prospectus was circulated to us without contravention of section 21 or 238 of the UK Financial Services and Markets Act 2000, as we fall within one of the following categories:
 - (a) an investment professional within the meaning of article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended, (the "FPO") or article 14 of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes Exemptions) Order 2001, as amended, (the "CIS Exemption Order");
 - (b) a high net worth person within the meaning of article 49 of the FPO or article 22 of the CIS Exemption Order;
 - (c) classified as a professional client or eligible counterparty in accordance with the new conduct of business rules of the UK Financial Services Authority ("COBS"); or
 - (d) a person to whom the Prospectus was otherwise lawfully communicated or caused to be communicated in the United Kingdom.
8. Fund holdings are available on the www.northerntrust.com/pooledfunds website. Some clients receive additional information and/or reports on a more frequent basis. Please contact your Relationship Manager to discuss any further reporting needs.
9. My/Our liability under the terms set out in this form shall be limited, in the absence of fraud, negligence, wilful default and bad faith, to our holdings of shares in the Fund from time to time.

AUTHORISED SIGNATORIES

Signature 1	Name	Signatory Capacity if applicable (i.e Director/Manager)
Signature 2	Name	Signatory Capacity if applicable (i.e Director/Manager)
Signature 3	Name	Signatory Capacity if applicable (i.e Director/Manager)
Signature 4	Name	Signatory Capacity if applicable (i.e Director/Manager)
Date (day/month/year)		