

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## The Euro Liquidity Fund: Share Class A A Fund of Northern Trust Global Funds plc

ISIN: IE00B7Y8R850

*Self managed investment company*

### OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to achieve a return in line with prevailing money market rates by investing in high quality short-term fixed income or adjustable rate securities denominated in the Base Currency of the Fund whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity.

The Fund is a Short Term Variable Net Asset Value (VNAV) Money Market Fund as defined by the EU Money Market Fund Regulations. VNAV funds are valued using market pricing and do not seek to maintain a stable Net Asset Value. As a result, the Fund's Net Asset Value per share will vary and reflect the effects of unrealised appreciation and depreciation and realised losses and gains.

The Fund invests in high quality short-term government and corporate bonds as well as cash deposits and debt instruments issued by financial institutions.

All securities in which the Fund invests will be denominated in Euros and at the time of purchase have a minimum credit rating of A2/P1 by Moody's credit rating agency or an equivalent rating from another agency.

Fund investments will generally have a maturity of less than 3 months and in no case will invest in instruments with a maturity (when purchased) of longer than 397 days.

The Fund may use derivatives and other financially linked instruments (such as currency forwards) and may also enter into repurchase and reverse repurchase agreements to achieve its objective and to reduce risk, minimise costs or generate additional capital or income.

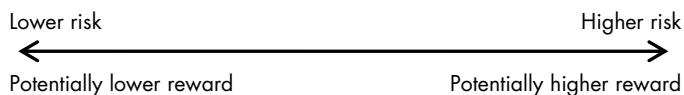
**Benchmark:** For comparison purposes only, the Fund measures its performance against the 7 Day London Interbank Bid Rate.

**Target Market:** Clients who plan to invest over a short to medium term and are looking for daily access to their investment. A typical investor will be seeking to achieve exposure to fixed income or adjustable rate securities and a return on its investment in the short to medium term.

The shares that you will hold in the Fund are accumulating shares. This means income from the Fund's investment will be included in the value of your shares.

You can buy or sell shares daily (on each business day of the Fund). Instructions must be received by the Fund's administrator before 2.00pm (Irish time) on the relevant dealing day.

### Risk and Reward Profile



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- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The rating is based upon changes in prices of the debt instruments and deposits.

The Fund will invest in investments, which are subject to interest rate fluctuations which may affect both the amount paid to the Fund by the issuer and the value of the Fund.

The value of debt instruments and deposits are affected by their credit rating. The "downgrading" of a rated debt security or adverse publicity and investor perception could decrease the value and liquidity of the security.

This is not a guaranteed investment, an investment in a Money Market Fund is different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. The investment does not rely

on external support for guaranteeing liquidity or stabilising the NAV per share. The risk of the loss of principal is to be borne by the investor.

The following risks are material in addition to the risks captured by the indicator above:

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Liquidity Risk** – The inability to sell investments quickly may result in failure to return funds to investors on a timely basis.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in any Fund involves investment risks including possible loss of the amount invested.

**Issuer Risk** – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Risks Associated with Investment in Cash/Money Market Instruments** - A subscription for Shares in the Fund is not the same as placing monies on deposit with a bank or other deposit-taking body. The value of the Fund may fluctuate and may be affected by the creditworthiness of issuers and movements in interest rates.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement, which are available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

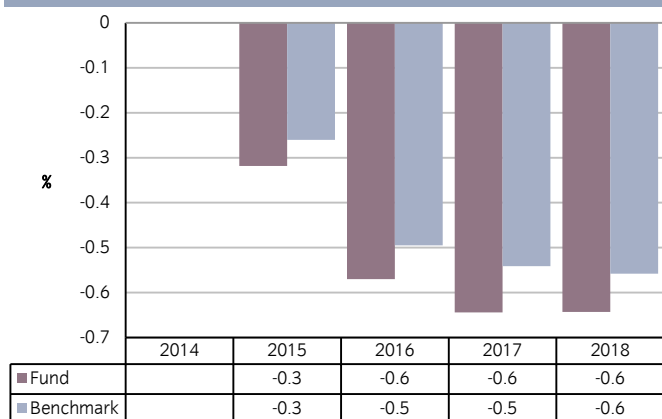
One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.20 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The on-going charges figure is based on expenses for the period ending 31 July 2018. This may vary from year to year. It excludes:

- o Performance fees;
- o Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement to the prospectus, which is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## PAST PERFORMANCE



- Past performance should not be taken as a guide to future performance.
- The chart shows the Share Class's annual performance for each full calendar year, which is calculated in EUR.
- The performance is shown after deduction of on-going charges. Any entry or exit charges are excluded from the calculation.
- The Fund was launched in 2014. This share class started to issue shares in 2014.
- The Benchmark: 7 Day London Interbank Bid Rate.

## PRACTICAL INFORMATION

- The Share Class A presented in this Key Investor Information document is representative of Share Classes B, C, D, E, F and G. Investors can obtain information about the represented share classes in the prospectus.
- The Fund's depository is Northern Trust Fiduciary Services (Ireland) Limited.
- Irish tax laws may have an impact on your personal position.
- Northern Trust Global Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- It is possible to exchange your shares in one fund for shares in another fund of Northern Trust Global Funds plc. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- Northern Trust Global Funds plc is an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other funds of Northern Trust Global Funds plc.
- A summary of the Management Company's remuneration policy and related disclosures is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds). A paper copy is available free of charge upon request from the registered office of the Management Company.
- Further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents, including the latest share prices, are available free of charge in English, and can be found at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.