

# Northern Trust | Asset Management

## THE NT EM LOCAL CURRENCY GOVERNMENT BOND INDEX FUND

### PRELAUNCH Factsheet

FIXED INCOME

Please note that this fund has not yet been launched and is not yet available for sale. This document is being provided for information purposes

Key Facts	
Domicile	Ireland
Inception	TBC
Legal Structure	ICVC
Regulatory Structure	UCITS
Fund Size	TBC
Benchmark	Bloomberg Barclays EM Local Currency Government 10% Country Capped B3 and better Index
Dealing Frequency	Daily
Cut Off	12.00pm Irish Time on T-1
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	\$100,000
ISIN	IE00BF99VT89
SEDOL	BF99VT8
Bloomberg Ticker	NELCBEA
Base Currency	USD
Currencies Offered	EUR/USD/GBP
Portfolio Manager	Michael Chico, CFA

Inception date is indicative of funding date on initial share class

Portfolio Information		
	Fund	Index
Modified Duration (years)		5.73
Yield to Maturity (%)		5.28

### INVESTMENT MANAGER

Northern Trust Global Investments Limited has been appointed Investment Manager for the The NT EM Local Currency Government Bond Index fund (The Fund)

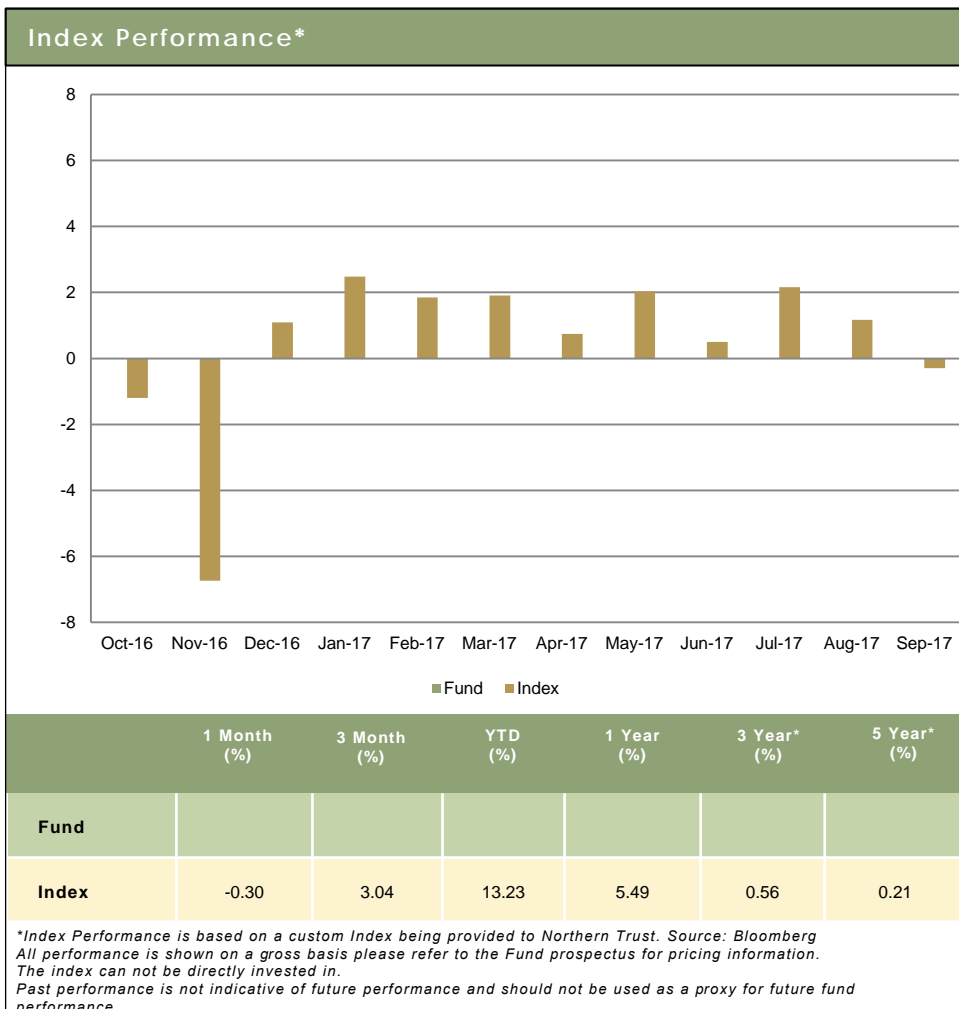
### INVESTMENT OBJECTIVE

The investment objective of the Fund is to closely match the risk and return characteristics of the Bloomberg Barclays EM Local Currency Government 10% Country Capped B3 and better Index (the Index). Any change in the Index shall only be made with the prior approval of the Shareholders.

The Fund may not invest in any securities directly issued by any government that is subject to global sanctions from the United Nations or which appears on the Consolidated United Nations Security Council Sanctions List.

### INVESTOR PROFILE

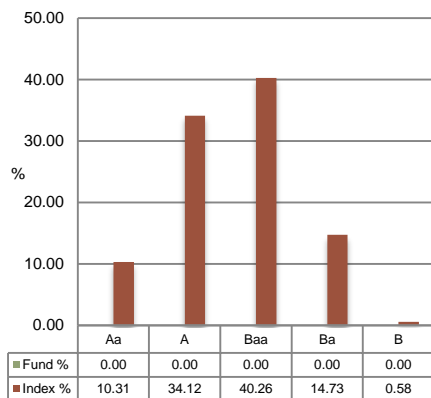
The Fund is designed for institutional investors including, but not limited to: national and multi-national corporations, pension funds, insurance companies, sovereign wealth funds, charities and fiduciary managers. A typical investor is a sophisticated investor prepared to accept medium to high volatility. A typical investor will be seeking to achieve exposure to the performance of local currency emerging markets debt markets, prepared to accept the risks associated with an investment of this type and seeking to achieve a return on investment in the medium to long term.



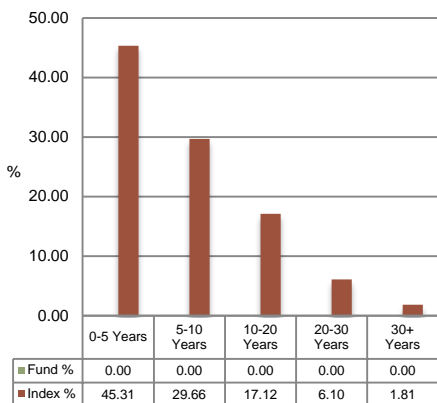
## Index Country Breakdown

S.Korea	10.0%
Brazil	10.0%
Mexico	9.7%
Indonesia	9.1%
Malaysia	8.7%
Thailand	8.3%
Poland	6.9%
S.Africa	5.8%
Turkey	4.7%
Russia	4.3%
Israel	4.2%
Colombia	4.1%
Philippines	3.9%
Czech Rep	3.0%
Hungary	2.7%
Romania	1.9%
Peru	1.8%
Argentina	0.6%
Chile	0.3%

## Index Credit Characteristics



## Index Maturity Breakdown



## PORTFOLIO MANAGER

Northern Trust has a team approach to portfolio management to ensure consistency of coverage and performance. The NT EM Local Currency Government Bond Index Fund will be managed by the Global Index Management Teams overseen by David Alongi, Director of Index Management.

## PORTFOLIO MANAGER COMMENTARY

The Emerging Markets Local Currency Government 10% Country Capped B3 and Better Index is a country capped and rating constrained version of the Emerging Markets Local Currency Government Index. The Bloomberg Barclays Emerging Markets Local Currency Government Index is a flagship index that measures the performance of local currency Emerging Markets (EM) debt. Classification as an EM is rules-based and reviewed annually using World Bank income group, International Monetary Fund (IMF) country classification and additional considerations such as market size and investability. The Emerging Markets Local Currency Government 10% Country Capped B3 and Better Index follows the same index construction rules as the uncapped index, with the exception of the 10% country cap and the B3 or better index rating constraint. Historical index returns are available from August 1, 2012.

### For More Information

Please visit [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or please contact your local Northern Trust representative using the information below.

The following risks are material:

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund.

**Liquidity Risk** – The inability to sell investments quickly may result in failure to return funds to investors on a timely basis.

**Counterparty Risk** – Any counterparty to derivative contracts, in an insolvency or similar event, may fail to meet its contractual obligations and expose the Fund to financial loss.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in any Fund involves investment risks including possible loss of the amount invested.

**Issuer Risk** – The issuer of a bond held within the Fund may not be able to meet its obligations to the Fund.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Political Risks** - The performance of the Fund may be affected by changes in economic and market conditions due to political developments and changes in government policies.

**Futures and Options Risk** - In case of failure or bankruptcy of the broker, there is no guarantee that the collateral held will be returned to the Fund.

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