

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## The NT World Equity Index Feeder Fund: Share Class B EUR A Fund of Northern Trust Investment Funds plc

ISIN: IE00BF8F5R33

Management Company: Northern Trust Fund Managers (Ireland) Limited

### OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to invest at least 85% of its assets in the Northern Trust World Equity Index Fund (the "Master Fund"), a sub-fund of the Northern Trust UCITS Common Contractual Fund (the "CCF"), an open-ended umbrella common contractual fund governed by the laws of Ireland, and authorised by the Central Bank pursuant to the UCITS Regulations. The Manager of the Company also acts as manager of the CCF and has appointed the Investment Manager as investment manager of the Master Fund.

The investment objective of the Master Fund is to closely match the risk and return characteristics of the MSCI World Index (the "Index") with net dividends reinvested.

The Fund may invest up to 15% of net assets in aggregate, in ancillary liquid assets including cash deposits, cash equivalents, certificates of deposits and Money Market Instruments which may be held by the Fund to meet expenses or pending investment. Performance of the Fund and Master Fund may differ.

The Master Fund seeks to achieve its investment objectives through investment primarily in a diversified portfolio of freely transferable Equity and (where considered by the Investment Manager to be necessary or appropriate) Equity Related Securities issued by companies or linked to companies within the Index.

The equities will be traded on globally recognised stock exchanges in the countries included in the Index. These stock exchanges are in countries which include, but are not limited to, Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Israel, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. Further details of the Index constituents, weightings and methodology can be navigated to from the following

links: <https://www.msci.com/constituents> and <https://www.msci.com/index-methodology>.

The Master Fund uses a sample based physical replication model whereby it seeks to track the risk and return characteristics of the Index by buying most or all of the stocks of the Index. This means it may not hold all the same assets as the Index or hold assets in the same proportion as the Index, and therefore the Master Fund may not match the Index performance. The Master Fund Index corresponds with the MSCI World Index and will act in accordance with legislation adopting the Convention on Cluster Munitions.

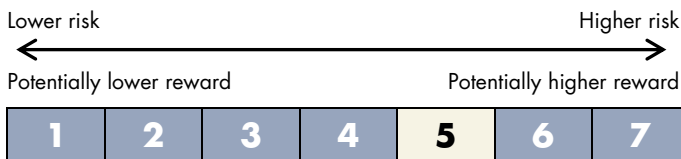
The Master Fund may use derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to achieve its objective and to reduce risk, minimise costs or generate additional capital or income. The Fund may use derivatives for hedging purposes only.

Target Market: This Fund is appropriate for clients looking for a passively managed investment in the relevant market(s) who plan to invest over the long term; for example 5 years or more.

The shares in the Fund are either accumulating or distributing. If you elect accumulating shares, any income received will always be included in the value of your shares. If you elect distributing shares, any income received will be distributed annually, and you can request either a cash payment or additional shares in the Fund.

You can buy or sell shares daily (on each business day of the Fund). Instructions must be received by the Fund's administrator before 10.00am (Irish time) on the business day prior to the relevant dealing day.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The rating is based upon changes in prices of the units held by the Master Fund. The Master Fund mainly aims to achieve long-term capital growth by investing in developed world equities, which experience rises and falls in value.

Investments across markets are affected by exchange rate risk, where the currencies may fluctuate in value.

The risk category shown might be higher or lower depending on the share class currency you use to invest.

The following risks are material in addition to the risks captured by the indicator above:

**Investment Risk** - The Fund may not achieve its investment objective. An investment in any Fund involves investment risks including possible loss of the amount invested.

**Futures and Options Risk** - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the option premium and any unrealised gains may be lost.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Risks associated with investing in other CIS** - The value of this Fund and the income from it is closely linked to the performance of the underlying CIS. There is no guarantee that the investment objective of the underlying CIS will be achieved. As a unitholder of another CIS, this Fund bears, along with other unitholders, its pro rata portion of the expenses of the other CIS. These fees are in addition to the other fees and expenses which this Fund bears directly in connection with its own operations.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement, which are available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	1.00 %
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.18 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The entry and exit charges shown are maximum figures and in some cases you may pay less.

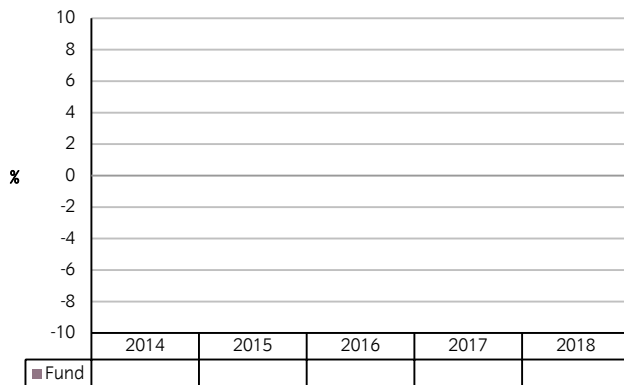
When you invest into or redeem from the Fund, a charge of up to 1% of the relevant amount may be charged to cover the transaction costs incurred. This is separate from any exit charge.

As this Share Class has yet to launch, the on-going charges figure is based on estimated expenses. This may vary from year to year. It excludes:

- o Performance fees;
- o Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement to the prospectus, which is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## PAST PERFORMANCE



- Past performance should not be taken as a guide to future performance.
- The chart shows the Share Class's annual performance for each full calendar year, which is calculated in EUR.
- The performance is shown after deduction of on-going charges. Any entry or exit charges are excluded from the calculation.
- The Index: MSCI World Index.

## PRACTICAL INFORMATION

- The Share Class B EUR presented in this Key Investor Information document is representative of accumulating and distributing Share Classes: A, B (GBP and USD), C-Z (EUR, USD and GBP) and therefore they may have different performance returns to those illustrated. Investors can obtain information about the represented share classes in the prospectus.
- The Fund's Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- Irish tax laws may have an impact on your personal position.
- Northern Trust Investment Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- It is possible to exchange your shares in one fund for shares in another fund of Northern Trust Investment Funds plc. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- Northern Trust Investment Funds plc is an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other funds of Northern Trust Investment Funds plc.
- A summary of the Management Company's remuneration policy and related disclosures is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds). A paper copy is available free of charge upon request from the registered office of the Management Company.
- Further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents, including the latest share prices, are available free of charge in English, and can be found at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or by writing to the Fund's administrator at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.