

# 2015 NORTHERN FUNDS DIVIDEND SCHEDULE

Month	Record Date	Ex-Date, Payable & Reinvest	Cash Flow Date & Trust Settlement	Money Market Payable Date	Cycle
January	23	26	27	30**	M
February	23/24*	24/25*	25/26*	27**	M
March	23	24	25	31	M/Q
April	22	23	24	30	M
May	22/26*	26/27*	27/28*	29	M
June	23	24	25	30	M/Q
July	24	27	28	31**	M
August	21/26*	24/27*	25/28*	31	M
September	23	24	25	30	M/Q
October	23	26	27	30**	M
November	23/24*	24/25*	25/27*	30	M
December	16/18*	17/21*	18/22*	31	M/Q/A

## MONTHLY (M)

Arizona Tax-Exempt<sup>†</sup>  
 Bond Index<sup>†</sup>  
 California Intermediate Tax-Exempt<sup>†</sup>  
 California Tax-Exempt<sup>†</sup>  
 Core Bond<sup>†</sup>  
 Fixed Income<sup>†</sup>  
 High Yield Fixed Income<sup>†</sup>  
 High Yield Municipal<sup>†</sup>  
 Income Equity  
 Intermediate Tax-Exempt<sup>†</sup>  
 Multi-Manager High Yield Opportunity  
 Short Bond<sup>†</sup>  
 Short-Intermediate Tax-Exempt<sup>†</sup>  
 Short-Intermediate U.S. Government<sup>†</sup>  
 Tax-Advantaged Ultra-Short Fixed Income<sup>†</sup>  
 Tax-Exempt<sup>†</sup>  
 Ultra-Short Fixed Income<sup>†</sup>  
 U.S. Government<sup>†</sup>  
 U.S. Treasury Index<sup>†</sup>

## MONEY MARKET FUNDS (M)<sup>†</sup>

California Municipal Money Market  
 Money Market  
 Municipal Money Market  
 U.S. Government Money Market  
 U.S. Government Select Money Market

## QUARTERLY (Q)

Global Real Estate Index  
 Global Tactical Asset Allocation\*  
 Large Cap Core  
 Large Cap Equity  
 Multi-Manager Emerging Markets Debt Opportunity  
 Multi-Manager Global Listed Infrastructure  
 Multi-Manager Global Real Estate  
 Multi-Manager Large Cap  
 Stock Index

## ANNUAL (A)

Emerging Markets Equity Index  
 Global Sustainability Index  
 International Equity  
 International Equity Index  
 Large Cap Growth  
 Large Cap Value  
 Mid Cap Index  
 Multi-Manager Emerging Markets Equity  
 Multi-Manager International Equity  
 Multi-Manager Mid Cap  
 Multi-Manager Small Cap  
 Small Cap Core  
 Small Cap Index  
 Small Cap Value  
 Technology

\*Dates for Global Tactical Asset Allocation

\*\*Split Rate Weekend. When the 1st of the month falls on a weekend or holiday, the dividend factor is "split." Days that were part of the month ending will pay as part of the month-end dividend payment, while days in the month beginning will begin to accrue.

<sup>†</sup>Daily Accrual Fund

©2015 Northern Funds | Northern Funds are distributed by Northern Funds Distributors, LLC, not affiliated with Northern Trust.



Managed by  
**Northern Trust**