

**NORTHERN FUNDS GLOBAL REAL ESTATE INDEX FUND  
PAYMENT OF QUARTERLY DISTRIBUTION**

February 16, 2016 – **NORTHERN FUNDS GLOBAL REAL ESTATE INDEX FUND (CUSIP: 665162541)** (the “Fund”) today announced that it paid on September 24, 2015, a quarterly distribution of US 0.088157 cents per share to all shareholders of record as of September 23, 2015.

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each tax year can be finally determined only as of the end of the Fund’s tax year. However, under Section 19 of the Investment Company Act of 1940, as amended (the “1940 Act”) and related Rules, the Fund may be required to indicate to shareholders the source of certain distributions to shareholders.

The following table sets forth the amounts of the sources of the distribution for purposes of Section 19 of the 1940 Act and the Rules adopted thereunder. The table includes the amounts and percentages for this distribution and for the cumulative distributions paid year to date, from the following sources: net income; net realized gains and paid-in surplus or other capital source.

	Amounts of Current Quarterly Distribution per share (\$)	Amounts of Current Quarterly Distribution per Share (%)	Amounts of Tax Year to Date Cumulative Distributions per share (\$)	Amounts of Year to Date Cumulative Distributions per share (%)
Net Investment Income	0.050115	56.85	0.288797	88.36
Net Realized Gains	0	0	0	0
Paid-in Surplus or Other Capital Source	0.038042	43.15	0.038042	11.64
<b>Total (per share)</b>	0.088157	100.00	0.326839	100.00

**The amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The final determination of the source of all distributions in 2015 will be made after year-end. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.**