INSTITUTIONAL INVESTOR APPLICATION

NORTHERN INSTITUTIONAL FUNDS®

MANAGED BY NORTHERN TRUST

For assistance in completing this application, please contact the Northern Institutional Funds Center at **800-637-1380** weekdays from 7:00 a.m. to 5:00 p.m. Central time. Please fax your completed application to **312-557-0411** or email to **Liquidity_Solutions@ntrs.com**.

Wire Instructions (Please include your account number and your account name): The Northern Trust Company
Chicago, IL
ABA: 071000152

1 U.S. INVESTORS AND TAX INFORMATION

Shares of Northern Institutional Funds are offered and intended solely for persons to whom shares of U.S. registered funds may be sold. Shares of Northern Institutional Funds are generally not offered to non-U.S. persons. "U.S. person" means a resident of the United States or a corporation, partnership or other entity organized under United States laws.

☐ Your assets are registered in the U.S., please attach a W-9

☐ Your assets are registered outside the U.S., please attach a W-8BEN, W-8BEN-E or W-8IMY*

**Please attach a valid withholding statement for the entity listed on line 1 of your W-8IMY, along with a W-8 or W-9 for each of the beneficial owners on the withholding statement*

2 ENTITY TYPE

☐ Public Corporation — please attach an acceptable evidence of authority dated within six months and provide your ticker

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☐ Non-Public Corporation — please attach a government certified certificate of incorporation or certificate of good standing

☐ Partnership — please attach your partnership agreement

☐ L.L.C. — please attach a certificate of good standing

☐ Foundation or Endowment — please attach a foundation or endowment agreement

☐ Trust — please attach title, trustee and signature papers

☐ ERISA — please attach a certificate of good standing or confirmation from freeerisa.com

If entity type is a trust and the grantor or settlor of the trust is different than the trustee, please complete the following:

GRANTOR NAME

GRANTOR TAX IDENTIFICATION NUMBER

GRANTOR DATE OF BIRTH

SETTLOR NAME

SETTLOR TAX IDENTIFICATION NUMBER

SETTLOR DATE OF BIRTH

3 INVESTOR INFORMATION

NAME OF ENTITY

TAX IDENTIFICATION NUMBER | DATE OF TRUST AGREEMENT (FOR TRUSTS)

STREET ADDRESS — P.O. BOXES ARE NOT PERMISSIBLE

CITY / STATE / ZIP

TELEPHONE NUMBER

Additional documentation is required for legal entities to complete the application process. Please complete and attach a Certification Regarding Beneficial Owners of Legal Entity Customers form. This form can be found at: https://www.northerntrust.com/nif-forms

If you would like supplemental statements sent to a P.O. Box or "In Care Of" address — please provide it below

NAME

ADDRESS | CITY / STATE / ZIP

If entity is a subsidiary of a parent company, please indicate name and domicile of parent company: ____________________

Country of incorporation or inception: ____________________ If U.S., please provide state: ____________________

Describe primary business activity: ____________________

Is entity a registered investment company? ☐ Yes ☐ No

Source of Funds for Investment:

☐ Employer/Employee Contributions, ☐ Corporate Assets, ☐ Earned Income, ☐ Other ____________________

Please list shareholders, partners or beneficiaries who control at least 25% of this entity: ☐ Check here if not applicable

____________________ ____________________

____________________ ____________________

____________________ ____________________

Do you intend to wire money outside of the U.S. to or from this Northern Institutional Funds account? ☐ Yes ☐ No

If utilizing a financial intermediary or liquidity portal, please provide their name and address:

NAME

ADDRESS | CITY / STATE / ZIP

4 DIVIDEND AND CAPITAL GAIN DISTRIBUTIONS

☐ Reinvest ☐ Pay in cash

5 BANK/WIRING INSTRUCTIONS FOR DISTRIBUTIONS AND REDEMPTIONS

NAME ON BANK ACCOUNT

BANK NAME

BANK ADDRESS

ACCOUNT NUMBER

ABA ROUTING NUMBER OR FEDERAL WIRE NUMBER

6 INVESTMENTS

Fund Name	**Ticker**	**Estimated Amount** (Minimum initial subscription is $5MM)

7 PROTECTING YOUR PRIVACY

Protecting your privacy is important at Northern Institutional Funds, which is why we wanted you to know:

- We do not sell non-public personal information about our investors or former investors to any outside company.
- We have policies that limit access to your information to only those people who need it to perform their jobs and provide services to you, and we have physical, electronic and procedural safeguards that comply with federal standards to guard your personal information.
- We collect information about you from applications, forms, conversations and your use of our Web site; from third parties with your permission; and your transactions with us, our affiliates and our joint marketing partners.
- We do not disclose the information we collect about our investors or former investors to anyone, except to companies that perform services for us, affiliates with whom we have joint marketing agreements such as Northern Trust, (1) for our everyday purposes, such as to process transactions, maintain accounts, respond to court orders and legal investigations or report to credit bureaus or (2) as permitted by law.
- Your information includes account balances and account history. You may limit our use or sharing of information about you with our affiliates and joint marketing partners for marketing purposes by calling **800-637-1380** weekdays from 7:00 a.m. to 5:00 p.m., Central time, or by writing to us at Northern Institutional Funds, P.O. Box 75986, Chicago IL 60675-5986.

If our information sharing practices change, we will send you a revised notice. You can also visit our Web site, northerntrust.com/institutional, for an online version of our current privacy notice.

8 SIGN YOUR NAME

This application must be signed by a duly authorized officer or other person on behalf of the investor.

- I have received and read the current summary prospectus or prospectus for the Portfolios being invested in. I agree to be bound by all terms, conditions and account features selected in any and all parts of this application and the applicable Portfolio prospectus, as amended from time to time.
- I understand that I can lose money by investing in the Portfolios. Although each of the Treasury Portfolio, U.S. Government Portfolio and U.S. Government Select Portfolio seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. The share price of the Municipal Portfolio and Prime Obligations Portfolio will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Municipal Portfolio and Prime Obligations Portfolio may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if such Portfolio's liquidity falls below required minimums because of market conditions or other factors.
- I understand that an investment in a Portfolio is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation, any other governmental agency, or The Northern Trust Company, its affiliates, subsidiaries or any other bank. The Portfolios' sponsor has no legal obligation to provide financial support to the Portfolios, and you should not expect that the sponsor will provide financial support to the Portfolios at any time.
- The Northern Trust Company and/or its affiliates provide investment advisory and other services to the Northern Institutional Funds and receive fees for such services.
- Federal law requires Northern Institutional Funds to obtain, verify and record identifying information, which may include the name, residential or business street address, taxpayer identification number or other identifying information, for each investor who opens an account with Northern Institutional Funds. Applications without the required information, or without an indication that a taxpayer identification number has been applied for, may not be accepted. After acceptance, Northern Institutional Funds reserve the right to (1) place limits on transactions in any account until the identity of the investor is verified; or (2) refuse an investment in Northern Institutional Funds; or (3) redeem shares and close an account in the event that an investor's identity is not verified. **Northern Institutional Funds and its agents will not be responsible for any loss in an investor's account resulting from the investor's delay in providing all required identifying information or from restricting transactions or closing an account when an investor's identity is not verified.**
- Under penalties of perjury, I certify that: (1) the number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me) and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien). (Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.) **The IRS does not require your consent to any provision on this application other than the certification required to avoid backup withholding.**
- For Corporations, Trusts, or Other Entities, Northern Institutional Funds may, without inquiry, act only upon the instructions (whether oral, written, or provided by wire, telecommunications, or any other process) of any Persons purporting to be an authorized person as named in the documents evidencing authority which was last received by Northern Institutional Funds. Northern Institutional Funds shall not be liable for any claims, expenses (including legal fees), or losses resulting from Northern Institutional Funds having acted upon any instruction reasonably believed genuine.
- If the Transfer Agent cannot locate the investor, the investor's account may be deemed legally abandoned and then escheated (transferred) to the appropriate state's unclaimed property administrator in accordance with statutory requirements.

☐ Signer/Trustee ☐ Trader ☐ Inquiry only

NAME AND SIGNATURE COMPANY PHONE NUMBER EMAIL ADDRESS

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 Northern Funds Distributors, LLC, not affiliated with Northern Trust NIF APL LIQ 5/18

FOR INTERNAL USE ONLY

REPRESENTATIVE'S SIGNATURE | PRINTED NAME | DATE

EMPLOYEE ID | BANK LOCATION | DEPT./DIVISION | PHONE NUMBER